

**AN GIANG FRUIT - VEGETABLES
& FOODSTUFF JSC**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness**

No: 101/CPRQTPAG

An Giang, August 29, 2025

**PERIODIC INFORMATION DISCLOSURE FINANCIAL
STATEMENTS**

To: The Hanoi Stock Exchange

Pursuant to the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC, Date November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market, An Giang Fruit - Vegetables & Foodstuff Joint Stock Company hereby discloses information on the financial statements (FS) for the first 6 months - 2025 to The Hanoi Stock Exchange as follows:

1. Organization name:

- Stock symbol: ANT
- Address: 69-71-73 Nguyen Hue, Long Xuyen Ward, An Giang Province
- Telephone contact/Tel: 02963.861460 Fax: 02963.843009
- Email: antesco@antesco.com Website: www.antesco.com

2. Content of information disclosure:

- Financial Statements 6 months - 2025

☒ Separate financial statements (Listed Company without Company's subsidiaries and upper-level accounting unit with affiliated units);

☒ Consolidated financial statements (Listed Company with Company's subsidiaries);

☐ Summary financial statements (Listed Company with accounting units directly under the accounting apparatus).

- Cases subject to explanation of reasons:

+ The audit organization issues an opinion that is not an unqualified opinion on the financial statements (for audited 2025 financial statements):

☐ Yes

☐ No

Explanation document in case of ticking yes:

☐ Yes

☐ No

+ Profit after tax in the reporting period has a difference before and after auditing of 5% or more, changing from loss to profit or vice versa (for audited 2025 financial statements):

☐ Yes

☐ No

Explanation document in case of ticking yes:

☐ Yes

☐ No

+ Profit after tax income in the income statement of the reporting period changes by 10% or more compared to the same period last year:

☒ Yes

☐ No

Explanation document in case of ticking yes:

☒ Yes

☐ No

+ Profit after tax in the reporting period is a loss, changing from profit in the same period last year to a loss in this period or vice versa:

☐ Yes

☐ No

Explanation document in case of ticking yes:

☐ Yes


☐ No

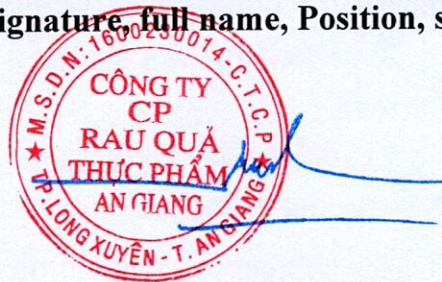
This information was published on the company's electronic information page on Date August 29, 2025 at the link: <https://antesco.com/vi/quan-he-co-dong/>

We commit that the information disclosed above is true and take full responsibility before the law for the content of the disclosed information.

Attached documents:

- FS 6 months - 2025
- Explanation document No.
92A/GT-RQTPAG Date
August 29, 2025

Organization representative 
Legal representative/Authorized person to disclose information
(Signature, full name, Position, seal)



NGUYỄN HOÀNG MINH
GENERAL DIRECTOR

**AN GIANG FRUIT - VEGETABLES &
FOODSTUFF JSC**

No: 92A /GT-RQTPAG

(Re: Explanation of 10% difference in
Profit after tax separate and consolidated
financial statements for 6 months - 2025)

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness**

Long Xuyen, August 29, 2025

To: The State Securities Commission;
The Hanoi Stock Exchange.

Name of company: An Giang Fruit - Vegetables & Foodstuff Joint Stock Company
Head office: 69-71-73 Nguyen Hue street, Long Xuyen Ward, An Giang province.
MST: 1600230014
Stock symbol: ANT

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on "Guiding information disclosure on the securities market"

An Giang Fruit - Vegetables & Foodstuff Joint Stock Company would like to explain the case where the profit after tax of the separate financial statements and the audited consolidated financial statements for the accounting period ended June 30, 2025 changes from 10% or more compared to the same period last year as follows:

Unit: Million VND

No.	Index	6 months - 2025	6 months - 2024	% Increase/decrease
Separate financial statements:				
1	Net revenue from sales and service provision	911,633	652,965	139.6%
2	Profit after tax	55,365	32,384	170.9%
Consolidated financial statements:				
1	Net revenue from sales and service provision	986,148	697,901	141.3%
2	Profit after tax	67,860	36,814	184.3%

The profit after tax in 6 months - 2025 has the following specific fluctuations:

+ **Separate financial statements:** revenue in 6 months - 2025 increased by 139.6% compared to 6 months - 2024, profit after tax in 6 months - 2025 earned VND 55,365 million compared to 6 months - 2024 earned VND 32,384 million, an increase of 170.9%. Reason:

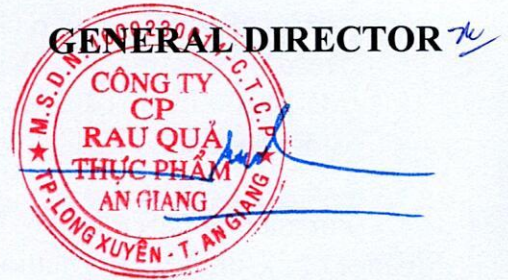
Total production output in 6 months - 2025 increased by 33.5% compared to the same period of 6 months – 2024; the total value of product production only increased by 22.3% compared to the same period; the ratio of selling expenses/revenue decreased by 4.3% over the same period; the difference between financial expenses and financial revenue decreased by 0.07% over the same period.

+ **Consolidated financial statements:** revenue in 6 months - 2025 increased by 141.3% compared to 6 months - 2024, and Company's subsidiaries operated more efficiently (Profit after tax increased by 154.6% compared to the same period), so profit after tax in 6 months - 2025 earned VND 67,860 million compared to 6 months - 2024 earned VND 36,814 million, an increase of 184.3%.

The above is the explanation of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company, respectfully submitting it to The State Securities Commission and The Hanoi Stock Exchange for consideration and approval.
Sincerely.

Recipients:

- As To;
- Archived: Finance - Accounting



Nguyen Hoang Minh

**AN GIANG FRUIT - VEGETABLES & FOODSTUFF
JOINT STOCK COMPANY**
(Incorporated in the Socialist Republic of Vietnam)

**REVIEWED INTERIM SEPARATE
FINANCIAL STATEMENTS**

For the 6-month period ended 30 June 2025



TABLE OF CONTENTS

<u>CONTENTS</u>	<u>PAGE(S)</u>
STATEMENT OF THE BOARD OF MANAGEMENT	1 - 2
REPORT ON REVIEW OF INTERIM SEPARATE FINANCIAL STATEMENTS	3 - 4
INTERIM SEPARATE BALANCE SHEET	5 - 6
INTERIM SEPARATE INCOME STATEMENT	7
INTERIM SEPARATE CASH FLOW STATEMENT	8 - 9
NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS	10 - 33

STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company (the “Company”) presents this report together with the Company's interim separate financial statements for the 6-month period ended 30 June 2025.

THE BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISORS

The members of the Board of Directors, Board of Management and Board of Supervisors of the Company during the period and to the date of this report are as follows:

Board of Directors

Mr. Nguyen Bao Ngoc	Chairman (appointed on 15 April 2025) Member (resigned on 15 April 2025)
Mr. Dinh Hung Dung	Chairman (resigned on 15 April 2025) Vice Chairman (appointed on 15 April 2025)
Mr. Nguyen Hoang Minh	Member
Mr. Le Hai Linh	Member (appointed on 11 April 2025)
Mr. Nguyen Dinh Khuong	Member (appointed on 11 April 2025)
Mr. Bui Ngoc Duy	Member (resigned on 11 April 2025)
Mr. Truong Van Nhan	Member (resigned on 11 April 2025)

Board of Management

Mr. Nguyen Hoang Minh	General Director
Mr. Nguyen Huy Cuong	Deputy General Director
Mr. Bui Anh Tuan	Deputy General Director
Mrs. Dang Hoang Luc Uyen	Deputy General Director

Board of Supervisors

Mr. Bui Ngoc Duy	Head of the Board of Supervisors (appointed on 11 April 2025)
Mrs. Hoang Ngan Ha	Head of the Board of Supervisors (resigned on 11 April 2025)
Mr. Pham Thanh Quang	Member
Mr. Tran Van Hop	Member

THE BOARD OF MANAGEMENT' STATEMENT OF RESPONSIBILITY

The Board of Management of the Company is responsible for preparing the interim separate financial statements, which give a true and fair view of the financial position of the Company as at 30 June 2025, and its separate financial performance and its separate cash flows for the 6-month period then ended in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting. In preparing these interim separate financial statements, the Board of Management is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the separate financial statements;
- Prepare the interim separate financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design and implement an effective internal control system for the purpose of properly preparing and presenting the separate financial statements so as to minimize errors and frauds.

STATEMENT OF THE BOARD OF MANAGEMENT (Continued)

THE BOARD OF MANAGEMENT' STATEMENT OF RESPONSIBILITY (Continued)

The Board of Management is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and that the interim separate financial statements comply with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting. The Board of Management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Board of Management confirms that the Company has complied with the above requirements in preparing these interim separate financial statements.

For and on behalf of the Board of Management, 



Nguyen Hoang Minh
General Director

29 August 2025

No.: 0318/VN1A-HN-BC

REPORT ON REVIEW OF INTERIM SEPARATE FINANCIAL STATEMENTS

To: The shareholders
The Board of Directors and Board of Management of
An Giang Fruit - Vegetables & Foodstuff Joint Stock Company

We have audited the accompanying interim separate financial statements of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company (the "Company"), prepared on 29 August 2025 as set out from page 05 to page 33, which comprise the interim separate balance sheet as at 30 June 2025, and the interim separate statement of income, interim separate statement of cash flows for the 6-month period then ended, and a summary of significant accounting policies and other explanatory information.

Board of Management' Responsibility for the Interim Separate Financial Statements

The Board of Management is responsible for the preparation and fair presentation of these interim separate financial statements in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting and for such internal control as the Board of Management determines is necessary to enable the preparation of interim separate financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express a conclusion on the accompanying interim separate financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements (VSRE) 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim separate financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4

INTERIM SEPARATE BALANCE SHEET

As at 30 June 2025

				Unit: VND	
ASSETS	Codes	Notes	Closing balance	Opening balance	
A. CURRENT ASSETS	100		809,797,760,185	611,770,764,310	
I. Cash	110	4	3,855,610,549	55,016,064,367	
1. Cash	111		3,855,610,549	55,016,064,367	
II. Short-term financial investments	120	5	233,000,000,000	137,000,000,000	
1. Held-to-maturity investments	123		233,000,000,000	137,000,000,000	
III. Short-term receivables	130		278,734,163,346	164,341,260,860	
1. Short-term trade receivables	131	6	189,928,001,401	76,004,741,652	
2. Short-term advances to suppliers	132	7	3,802,549,078	10,291,767,896	
3. Short-term loan receivables	135	34	77,600,000,000	74,800,000,000	
4. Other short-term receivables	136	8	12,514,524,672	7,904,722,117	
5. Provision for short-term doubtful debts	137	9	(5,110,911,805)	(4,659,970,805)	
IV. Inventories	140	10	263,447,748,378	237,414,302,219	
1. Inventories	141		267,426,398,332	244,359,158,992	
2. Provision for devaluation of inventories	149		(3,978,649,954)	(6,944,856,773)	
V. Other short-term assets	150		30,760,237,912	17,999,136,864	
1. Short-term prepayments	151	11	5,251,852,697	4,996,200,592	
2. Value added tax deductibles	152		25,508,385,215	13,002,936,272	
B. NON-CURRENT ASSETS	200		323,378,639,112	310,136,535,282	
I. Long-term receivables	210		5,952,150,000	6,176,550,000	
1. Other long-term receivables	216	8	5,952,150,000	6,176,550,000	
II. Fixed assets	220		232,443,659,397	197,352,289,146	
1. Tangible fixed assets	221	12	214,597,224,821	175,464,390,266	
- Cost	222		423,001,046,721	367,917,721,192	
- Accumulated depreciation	223		(208,403,821,900)	(192,453,330,926)	
2. Finance lease assets	224	13	15,104,153,787	18,973,587,753	
- Cost	225		30,955,471,703	30,955,471,703	
- Accumulated depreciation	226		(15,851,317,916)	(11,981,883,950)	
3. Intangible assets	227	14	2,742,280,789	2,914,311,127	
- Cost	228		5,076,623,200	5,076,623,200	
- Accumulated amortisation	229		(2,334,342,411)	(2,162,312,073)	
III. Long-term assets in progress	240		6,103,653,503	34,622,412,276	
1. Construction in progress	242	15	6,103,653,503	34,622,412,276	
IV. Long-term financial investments	250	5	62,500,000,000	62,500,000,000	
1. Investments in subsidiaries	251		58,500,000,000	58,500,000,000	
2. Held-to-maturity investments	255		4,000,000,000	4,000,000,000	
V. Other long-term assets	260		16,379,176,212	9,485,283,860	
1. Long-term prepayments	261	11	12,493,875,680	7,140,632,485	
2. Deferred tax assets	262	16	3,885,300,532	2,344,651,375	
TOTAL ASSETS (270=100+200)	270		1,133,176,399,297	921,907,299,592	

The accompanying notes are an integral part of these interim separate financial statements

INTERIM SEPARATE BALANCE SHEET (Continued)

As at 30 June 2025

				Unit: VND	
RESOURCES	Codes	Notes	Closing balance	Opening balance	
C. LIABILITIES	300		791,664,837,972	637,480,786,546	
I. Current liabilities	310		714,783,561,078	560,400,817,605	
1. Short-term trade payables	311	17	126,382,470,775	62,967,248,953	
2. Short-term advances from customers	312	18	6,935,621,379	58,319,672,031	
3. Taxes and amounts payable to the State budget	313	19	9,621,084,815	15,047,919,748	
4. Payables to employees	314		7,487,214,683	6,513,897,575	
5. Short-term accrued expenses	315	20	37,705,062,682	22,391,425,361	
6. Other current payables	319	22	3,491,549,738	1,505,288,833	
7. Short-term loans and obligations under finance leases	320	23	521,861,664,618	387,564,806,180	
8. Short-term provisions	321	21	771,240,819	6,064,261,155	
9. Bonus and welfare funds	322		527,651,569	26,297,769	
II. Long-term liabilities	330		76,881,276,894	77,079,968,941	
1. Long-term unearned revenue	336		50,514,550	69,457,516	
2. Long-term loans and obligations under finance leases	338	24	74,049,539,011	74,930,166,672	
3. Long-term provisions	342	21	2,781,223,333	2,080,344,753	
D. EQUITY	400		341,511,561,325	284,426,513,046	
I. Owners' equity	410	25	341,511,561,325	284,426,513,046	
1. Owners' contributed capital	411		205,037,080,000	183,998,230,000	
- Ordinary shares carrying voting rights	411a		205,037,080,000	183,998,230,000	
2. Share premium	412		(261,813,880)	(181,990,456)	
3. Retained earnings	421		136,736,295,205	100,610,273,502	
- Retained earnings accumulated to the prior year end	421a		81,371,423,502	27,296,426,814	
- Retained earnings of the current period/year	421b		55,364,871,703	73,313,846,688	
TOTAL RESOURCES (440=300+400)	440		1,133,176,399,297	921,907,299,592	



Vo Ngoc Thu Ngan
Preparer



Tran Thuy To Trinh
Chief Accountant




Nguyen Hoang Minh
General Director

29 August 2025

The accompanying notes are an integral part of these interim separate financial statements

INTERIM SEPARATE INCOME STATEMENT
For the 6-month period ended 30 June 2025

ITEMS	Codes	Notes	Unit: VND	
			Current period	Prior period
1. Gross revenue from goods sold and services rendered	01	27	911,649,433,766	652,969,814,990
2. Deductions	02	27	16,483,840	4,614,625
3. Net revenue from goods sold and services rendered (10=01-02)	10		911,632,949,926	652,965,200,365
4. Cost of sales	11	28	690,960,153,746	484,872,807,634
5. Gross profit from goods sold and services rendered (20=10-11)	20		220,672,796,180	168,092,392,731
6. Financial income	21	30	17,157,289,716	12,562,867,211
7. Financial expenses	22	31	27,094,368,914	20,122,567,773
- In which: Loans and finance lease interest expenses	23		14,280,354,555	10,470,328,770
8. Selling expenses	25	32	72,016,448,959	79,603,639,533
9. General and administration expenses	26	32	75,077,099,555	42,193,334,501
10. Operating profit (30=20+(21-22)-(25+26))	30		63,642,168,468	38,735,718,135
11. Other income	31		3,599	69,446,719
12. Other expenses	32		74,028,606	128,309,151
13. (Losses) from other activities (40=31-32)	40		(74,025,007)	(58,862,432)
14. Accounting profit before tax (50=30+40)	50		63,568,143,461	38,676,855,703
15. Current corporate income tax expense	51	33	9,743,920,915	8,338,476,875
16. Deferred corporate tax (income)	52	33	(1,540,649,157)	(2,045,546,684)
17. Net profit after corporate income tax (60=50-51-52)	60		55,364,871,703	32,383,925,512



Vo Ngoc Thu Ngan
Preparer



Tran Thuy To Trinh
Chief Accountant



Nguyen Hoang Minh
General Director

29 August 2025

INTERIM SEPARATE CASH FLOW STATEMENT

For the 6-month period ended 30 June 2025

Unit: VND

ITEMS	Codes	Current period	Prior period
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. <i>Profit before tax</i>	01	63,568,143,461	38,676,855,703
2. <i>Adjustments for:</i>			
Depreciation and amortisation of fixed assets	02	19,991,955,278	16,334,420,164
Provisions	03	(7,073,619,452)	34,855,509,318
Foreign exchange losses arising from translating foreign currency items	04	5,805,706,897	-
Gain from investing activities	05	(7,483,217,730)	(2,759,791,359)
Loan and finance lease interest expense	06	14,280,354,555	10,470,328,770
3. <i>Operating profit before movements in working capital</i>	08	89,089,323,009	97,577,322,596
Increases, decreases in receivables	09	(126,766,874,983)	(96,621,721,897)
Increases, decreases in inventories	10	(23,067,239,340)	(64,529,821,165)
Increases, decreases in payables (excluding accrued loan interest and corporate income tax payable)	11	40,263,467,829	49,780,645,147
Increases, decreases in prepaid expenses	12	1,297,085,766	(4,087,402,134)
Interest paid	14	(14,222,284,502)	(10,433,380,166)
Corporate income tax paid	15	(14,567,033,941)	(3,185,154,600)
Other cash outflows	17	(132,434,323)	(69,572,782)
<i>Net cash (used in) operating activities</i>	20	(48,105,990,485)	(31,569,085,001)
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Acquisition and construction of fixed assets and other long-term assets	21	(37,322,436,117)	(15,973,263,864)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22	-	64,814,815
3. Cash outflow for lending, buying debt instruments of other entities	23	(166,500,000,000)	(67,790,000,000)
4. Cash recovered from lending, selling debt instruments of other entities	24	67,700,000,000	18,200,000,000
5. Interest earned, dividends and profits received	27	3,332,670,609	346,568,163
<i>Net cash (used in) investing activities</i>	30	(132,789,765,508)	(65,151,880,886)

The accompanying notes are an integral part of these interim separate financial statements

INTERIM SEPARATE CASH FLOW STATEMENT (Continued)
For the 6-month period ended 30 June 2025

Unit: VND

ITEMS	Codes	Current period	Prior period
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from share issue and owners' contributed capital	31	2,320,176,576	-
2. Proceeds from borrowings	33	591,084,259,473	423,494,020,183
3. Repayment of borrowings	34	(460,189,493,238)	(319,970,491,437)
4. Repayment of obligations under finance leases	35	(3,490,579,728)	(3,603,855,234)
Net cash generated by financing activities	40	129,724,363,083	99,919,673,512
Net (decrease)/increase in cash (50=20+30+40)	50	(51,171,392,910)	3,198,707,625
Cash at the beginning of the period	60	55,016,064,367	24,935,945,771
Effects of changes in foreign exchange rates	61	10,939,092	-
Cash at the end of the period (70=50+60+61)	70	3,855,610,549	28,134,653,396



Vo Ngoc Thu Ngan
Preparer



Tran Thuy To Trinh
Chief Accountant



Nguyen Hoang Minh
General Director

29 August 2025

The accompanying notes are an integral part of these interim separate financial statements

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS

These notes are an integral part of and should be read in conjunction with the accompanying interim separate financial statements

1. GENERAL INFORMATION**Structure of ownership**

An Giang Fruit - Vegetables & Foodstuff Joint Stock Company ("the Company") is a joint-stock company equitized from a State-owned Enterprise - An Giang Agricultural Technical Service Company, pursuant to Decision No. 569/QĐ-UBND on 03 April 2008. The Company operates under the Enterprise Registration Certificate No. 1600230014 dated 01 June 2011 issued by the Department of Planning and Investment (now is Department of Finance) of An Giang province, as amended.

The Company's headquarter is located at 69-71-73 Nguyen Hue, Long Xuyen Ward, An Giang Province, Vietnam.

The total number of employees as at 30 June 2025 was 821 (31 December 2024: 773).

Operating industry and principal activities

The Company operates in the industry of agricultural products processing

The Company's principal activities include processing and exporting frozen food and canned vegetables, wholesale of food and beverages, rice, plant varieties, and processing feed for livestock, poultry and aquaculture; fertilizer manufacturing; waste collection; road freight transportation; warehousing; and solar power generation.

Normal production and business cycle

The Company's normal production and business cycle is carried out for a time period of 12 months or less.

The Company's structure

Details of the subsidiary directly owned by the Company as at 30 June 2025 is as follows:

No	Name	Headquarter	Proportion of ownership interest (%)	Proportion of voting power held (%)	Principal activities
1.	B'Laofood Company Limited	Lam Dong Province	65.00%	65.00%	Processing and exporting frozen food and canned vegetables

Details of the Company's branches as at 30 June 2025 are as follows:

No.	Name of Branch	Address
1.	Branch of An Giang Fruit - Vegetables and Foodstuff Joint Stock Company - Binh Khanh Factory	Phan Boi Chau Street, Binh Duc Ward, An Giang Province
2.	Branch of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company - My An Factory	My Long Hamlet, Kien Long Commune, An Giang Province
3.	Branch of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company - Binh Long Factory	Road No. 2, Lot D, Binh Long Industrial Zone, Chau Phu Commune, An Giang Province
4.	Branch of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company - Distribution Center - Retail Stores (i)	155/9 Dinh Bo Linh, Binh Thanh Ward, Ho Chi Minh City
5.	Branch of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company - Hoa Binh Workshop	An Thuan Hamlet, Hoi An Commune, An Giang Province

- (i) According to Resolution No. 24/2025/NQ-BOD dated 24 June 2025 of the Board of Directors, the Board of Directors approved the dissolution and tax code closure of the Branch of An Giang Fruit and Food Processing Joint Stock Company – Distribution Center – Retail Store. As at the date of preparation of these interim separate financial statements, the Company is in the process of completing the dissolution procedures and tax code closure for this branch.

Disclosure of information comparability in the interim separate financial statements

Comparative figures of the interim separate balance sheet and corresponding notes are the figures of the Company's audited separate financial statements for the year ended 31 December 2024.

Comparative figures in the interim separate statements of income and cash flows and corresponding notes are the figures for the 6-month period ended 30 June 2024 of the Company that have been reviewed.

2. ACCOUNTING CONVENTION AND ACCOUNTING PERIOD

Accounting convention

The accompanying interim separate financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting.

The accompanying interim separate financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

The Company also prepares their interim consolidated financial statements. Users of the interim separate financial statements should read them together with the interim consolidated financial statements for the 6-month period ended 30 June 2025 in order to obtain full information about the business operation of the Company.

Accounting period

The Company's financial year begins on 01 January and ends on 31 December.

These interim separate financial statements have been prepared for the 6-month period ended 30 June 2025.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Company in the preparation of these interim separate financial statements, are as follows:

Estimates

The preparation of interim separate financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the interim separate financial statements and the reported amounts of revenues and expenses during the reporting period. Although these accounting estimates are based on the management's best knowledge, actual results may differ from those estimates.

Cash

Cash and cash equivalents comprises cash on hand, demand deposits.

Financial investments

Held-to-maturity investments

Held-to-maturity investments comprise investments that the Company has the positive intent or ability to hold to maturity including term deposits and bond in commercial banks.

Held-to-maturity investments are recognised on a trade date basis and are initially measured at acquisition price plus directly attributable transaction costs. Post-acquisition interest income from held-to-maturity investments is recognised in the interim separate income statement on accrual basis. Pre-acquisition interest is deducted from the cost of such investments at the acquisition date.

Held-to-maturity investments are measured at cost less provision for impairment.

Provision for impairment of held-to-maturity investments is made in accordance with prevailing accounting regulations.

Loans

Loans are determined at cost less provisions for doubtful debts. Provision for bad debts from the Company's loans is made in accordance with prevailing accounting regulations.

Equity investments in subsidiary

A subsidiary is an entity over which the Company has control. Control is achieved where the Company has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

Interests in subsidiary are initially recognised at cost. The Company's share of the net profit of the investee after acquisition is recognised in the income statement. Other distributions received other than such profit share is deducted from the cost of the investments as recoverable amounts.

Investments in subsidiary are carried in the balance sheet at cost less provision for impairment of such investments (if any). Provisions for impairment of these investments are made when there is reliable evidence for declining in value of these investments at the balance sheet date.

Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue for six months or more or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

Inventories

Inventories are stated at the lower of cost and net realisable value. Cost comprises direct materials and where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. The Company applies perpetual method to account for inventories. Cost is calculated using the weighted average method. Net realisable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling and distribution.

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the balance sheet date.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to their working condition and location for their intended use.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

	<u>Years</u>
Buildings and structures	05 - 25
Machinery and equipment	05 - 12
Office equipment	03 - 10
Motor vehicles	04 - 10

Loss or gain resulting from sales and disposals of tangible fixed assets is the difference between the net proceeds from sales or disposals of assets and their carrying amount and is recognised in the interim separate income statement.

Leasing

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

Company as lessor

Operating lease revenue is recognized on a straight-line basis over the lease term.

Company as lessee

Assets held under finance leases are recognised as assets of the Company at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation. Lease payments are apportioned between finance charges and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are charged to profit or loss, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the Company's general policy on borrowing costs.

Assets held under finance leases are depreciated over their expected useful lives on the same basis as owned assets. However, when there is no reasonable certainty that ownership will be obtained by the end of the lease term, assets are depreciated over the shorter of the lease term and their useful lives, as follows:

	<u>Years</u>
Machinery and equipment	04
Motor vehicles	04

Intangible assets and amortisation

Intangible assets represent land use rights and computer software that are stated at cost less accumulated amortisation. Land use rights are amortised using the straight-line method over the duration of the right to use the land from 37 to 45 years. Computer software is amortised using straight-line method in 5 years.

Construction in progress

Properties in the course of construction for production, rental or administrative purposes, or for other purposes, are carried at cost which includes costs that are necessary to form the assets in accordance with the Company's accounting policy. Depreciation of these assets, on the same basis as other assets, commences when the assets are ready for their intended use.

Prepayments

Prepayments are expenses which have already been paid but relate to results of operations of multiple accounting periods, including major repair cost of fixed assets, geographical advantage, land rentals, tools and dies issued for consumption and other types of prepayments.

Major repair cost for fixed assets are expenses for maintenance, repair, replacement of assets incurred during operation in order to restore the asset's operational capacity to their original operating state and are allocated to the income statement using the straight-line method for a period not exceeding 36 months.

The value of geographical advantage arises from the determination of enterprise value when upon equitization of the Company. According to Circular No. 127/2014/TT-BTC dated 05 September 2014 of the Ministry of Finance guiding the financial handling and determination of enterprise value when converting a 100% state-owned enterprise into a joint stock company, the value of this advantage shall be offset again the annual land rentals payable since 2014.

Land rentals represent the rental amount that has been paid in advance. Prepaid land rentals are amortized to the interim separate income statement on a straight-line basis over the lease term.

Other types of prepayments comprise costs of small tools, supplies and spare parts issued for consumption which are expected to provide future economic benefits to the Company. These expenditures have been capitalised as prepayments and are allocated to the interim separate income statement using the straight-line method in accordance with the current prevailing accounting regulations.

Accrued expenses

Accrued expenses include liabilities for goods and services received from suppliers or provided to customers during the reporting period but not yet paid, as well as accruals for to-be-incurred expenses which are charged to expenses for the period. This ensures that when the expenses actually arise in subsequent periods, they do not cause significant fluctuations to the operation expenses. The recognition of accrued expenses must adhere to the matching principle, ensuring that expenses are recorded in the same period as the revenues they help generate. Accrued expenses will be reconciled with the actual expenses incurred. Any difference between the accrued and actual amounts of an expense is recognized as a reversal or an addition to the business expenses for the period.

Accrued expenses include payables for goods and services received from the seller or provided to the buyer during the accounting period but not actually paid.

Payable provisions

Payable provisions are recognised when the Company has a present obligation as a result of a past event, and it is probable that the Company will be required to settle that obligation. Provisions are measured at the management's best estimate of the expenditure required to settle the obligation as at the balance sheet date.

Severance allowance payable

The severance allowance for employees is accrued at the end of each reporting period for all employees having worked at the Company for full 12 months and above. Working time serving as the basis for calculating severance allowance shall be the total actual working time subtracting the time when the

employees have made unemployment insurance contributions as prescribed by law, and the working time when severance allowance has been paid to the employees. The allowance made for each year of service equals to a half of an average monthly salary under the Vietnamese Labour Code, Social Insurance Code and relevant guiding documents. The average monthly salary used for calculation of severance allowance shall be adjusted to be the average of the 6 consecutive months nearest to the date of the separate financial statements at the end of each reporting period. The increase or decrease in the accrued amount shall be recorded in the interim separate income statement.

Share premium

Share premium is recognized according to the difference between the issue price and the par value of shares upon initial or additional issuance, the difference between the re-issuance price and the book value of treasury shares. Direct costs related to the additional issuance of shares and the re-issuance of treasury shares are recorded as a reduction in share premium.

Revenue recognition

Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:

- (a) the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- (b) the Company retains neither continuing managerial involvement to the degree usually associated with; ownership nor effective control over the goods sold;
- (c) the amount of revenue can be measured reliably;
- (d) it is probable that the economic benefits associated with the transaction will flow to the Company; and
- (e) the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the balance sheet date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- (a) the amount of revenue can be measured reliably;
- (b) it is probable that the economic benefits associated with the transaction will flow to the Company;
- (c) the percentage of completion of the transaction at the balance sheet date can be measured reliably; and
- (d) the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Interest income is accrued on a time basis, by reference to the principal outstanding and at the applicable interest rate.

Dividend income from investments is recognised when the Company's right to receive payment has been established.

Sales deductions

Sales deductions incurred in the same period of the related revenue from sales of products, goods and rendering of services are recorded as a deduction from the revenue of that year. In case that sales deductions for sales of products, goods or rendering of services sold in the year incurred after the balance sheet date but before the issuance of the interim separate financial statements, the Company recorded as revenue deductions for the period.

Foreign currencies

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction date. The balances of monetary items denominated in foreign currencies as at the balance sheet date are retranslated at the exchange rates of commercial bank where the Company usually transacts on the same

date. Exchange differences arising from the translation of these accounts are recognised in the interim separate income statement.

Borrowing costs

Borrowing costs are recognised in the income statement in the period when incurred unless they are capitalised in accordance with Vietnamese Accounting Standard No. 16 "Borrowing costs". Accordingly, borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the cost of those assets. For specific borrowings for the purpose of construction of fixed assets and investment properties, borrowing costs are capitalised even when the construction period is under 12 months.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the period. Taxable profit differs from profit before tax as reported in the interim separate income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible.

Deferred tax is recognised on significant differences between carrying amounts of assets and liabilities in the separate financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using balance sheet liability method. Deferred tax liabilities are generally recognised for all temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

4. CASH AND CASH EQUIVALENTS

	Closing balance	Opening balance
	VND	VND
Cash on hand	481,810,778	511,641,728
Bank demand deposits	3,373,799,771	54,504,422,639
	3,855,610,549	55,016,064,367

5. FINANCIAL INVESTMENTS

a. Held-to-maturity investments

	Closing balance		Opening balance	
	VND		VND	
	Cost	Carrying amount	Cost	Carrying amount
<i>a1) Current investments</i>	233,000,000,000	233,000,000,000	137,000,000,000	137,000,000,000
- Term deposits (i)	233,000,000,000	233,000,000,000	137,000,000,000	137,000,000,000
<i>a2) Non-current investments</i>	4,000,000,000	4,000,000,000	4,000,000,000	4,000,000,000
- Bonds (ii)	4,000,000,000	4,000,000,000	4,000,000,000	4,000,000,000
	<u>237,000,000,000</u>	<u>237,000,000,000</u>	<u>141,000,000,000</u>	<u>141,000,000,000</u>

(i) As at 30 June 2025, term deposits represent the amount of the Company's deposit contracts with terms of 6 months to 9 months at joint stock commercial banks and are used as collateral for loans at the Bank that opened the deposit contract as presented in Note 23.

(ii) As at 30 June 2025, the bonds held by the Company which have term of 120 months and become mature on 20 July 2033 were issued by Vietnam Joint Stock Commercial Bank for Industry and Trade – Branch 7 and pledged to secure for loans from this Bank as presented in Note 23.

b. Investment in subsidiary

	Closing balance		Opening balance	
	VND		VND	
	Cost	Provision	Cost	Provision
B'Laofood Company Limited (iii)	58,500,000,000	-	58,500,000,000	-
	<u>58,500,000,000</u>	<u>-</u>	<u>58,500,000,000</u>	<u>-</u>

(iii) As at 30 June 2025, the Company has not assessed fair value of its financial investments as at the balance sheet date since there is no comprehensive guidance of relevant prevailing regulations on determination of fair value of these unlisted financial investments.

The operating situation of the subsidiary during the year is as follows:

	Current period	Prior period
B'Laofood Company Limited	Operating at profit	Operating at profit

Significant transactions between the Company and its subsidiary during the period are presented in Note 34.

6. SHORT-TERM TRADE RECEIVABLES

	Closing balance	Opening balance
	VND	VND
Tuan Duyen MP Co., Ltd.	39,654,573,518	-
Polarica SP .Zo.o.	18,210,204,820	10,254,936,120
Others	132,063,223,063	65,749,805,532
	<u>189,928,001,401</u>	<u>76,004,741,652</u>

In which:

Receivables from related parties
(Details stated in Note 34)

5,614,852,983

-

The Company has pledged claim rights arising from receivables financed by bank loans to secure the loans as presented in Note 23.

7. SHORT-TERM ADVANCES TO SUPPLIERS

	Closing balance	Opening balance
	VND	VND
Thai Nong Viet Joint Stock Company	1,266,598,605	1,266,598,605
Saikopack Vietnam Co., Ltd	-	5,897,925,000
Others	2,535,950,473	3,127,244,291
	3,802,549,078	10,291,767,896

8. OTHER RECEIVABLES

	Closing balance	Opening balance
	VND	VND
a. Current		
Accrual interest	11,515,275,889	7,364,728,768
Others	999,248,783	539,993,349
	12,514,524,672	7,904,722,117
b. Non-current		
Deposit (i)	5,952,150,000	6,176,550,000
	5,952,150,000	6,176,550,000
In which:		
Other receivables from related parties	8,784,347,947	5,749,997,263
(Details stated in Note 34)		

(i) Represent the deposit with Vietnam International Leasing Company Limited for finance lease assets, the lease term is 48 months.

9. BAD DEBTS

	Closing balance			Opening balance		
	Cost	Recoverable amount	Overdue period	Cost	Recoverable amount	Overdue period
Alba Company Limited	2,645,280,660	-	Over 3 years	2,645,280,660	-	Over 3 years
Thai Nong Viet Joint Stock Company	1,457,508,605	-	Over 3 years	1,457,508,605	-	Over 3 years
Others	1,383,551,540	375,429,000	From 6 months to over 3 years	557,181,540	-	Over 3 years
	5,486,340,805	375,429,000		4,659,970,805	-	

10. INVENTORIES

	Closing balance		Opening balance	
	VND		VND	
	Cost	Provision	Cost	Provision
Raw materials	17,568,456,844	-	7,518,227,741	-
Tools and supplies	1,223,809,539	-	1,034,513,679	-
Finished goods	222,840,137,047	(3,978,649,954)	210,805,283,331	(6,944,856,773)
Merchandise	3,024,237,315	-	19,051,670,430	-
Goods on consignment	22,769,757,587	-	5,949,463,811	-
	<u>267,426,398,332</u>	<u>(3,978,649,954)</u>	<u>244,359,158,992</u>	<u>(6,944,856,773)</u>

The Company has pledged During the period, the Company made a provision for inventory devaluation of VND 3,978,649,954 and reversed VND 6,944,856,773, based on the assessment of inventory devaluation at the time of preparing the separate financial statements (Prior period: provision was VND 16,491,699,068 and reserved VND 1,451,212,171).

inventories financed by loans to secure these bank loans as presented in Note 23.

11. PREPAYMENTS

	Closing balance	Opening balance
	VND	VND
a. Current		
Tools and dies issued for consumption	2,836,636,222	2,612,961,049
Others	2,415,216,475	2,383,239,543
	<u>5,251,852,697</u>	<u>4,996,200,592</u>
b. Non-current		
Major repair cost	7,701,015,352	1,877,398,431
Geographical advantage	3,564,539,117	3,898,606,781
Land rentals	1,020,000,000	1,065,000,000
Tools and dies issued for consumption	129,221,216	197,927,276
Others	79,099,995	101,699,997
	<u>12,493,875,680</u>	<u>7,140,632,485</u>

12. INCREASES, DECREASES IN TANGIBLE FIXED ASSETS

	Buildings and structures	Machinery and equipment	Office equipment	Motor vehicles	Total
	VND	VND	VND	VND	VND
COST					
Opening balance	94,420,942,486	253,035,775,539	3,666,702,404	16,794,300,763	367,917,721,192
Additions	18,204,853,502	36,458,472,027	90,000,000	330,000,000	55,083,325,529
Closing balance	112,625,795,988	289,494,247,566	3,756,702,404	17,124,300,763	423,001,046,721
ACCUMULATED DEPRECIATION					
Opening balance	37,826,766,127	141,103,192,361	2,930,159,247	10,593,213,191	192,453,330,926
Charge for the period	2,993,458,821	11,871,111,131	161,382,192	924,538,830	15,950,490,974
Closing balance	40,820,224,948	152,974,303,492	3,091,541,439	11,517,752,021	208,403,821,900
NET BOOK VALUE					
Opening balance	56,594,176,359	111,932,583,178	736,543,157	6,201,087,572	175,464,390,266
Closing balance	71,805,571,040	136,519,944,074	665,160,965	5,606,548,742	214,597,224,821

As at 30 June 2025, the cost of the Company's fixed assets includes VND 69,769,448,698 (31 December 2024: VND 68,149,183,058) of assets which have been fully depreciated but are still in use.

As at 30 June 2025, the tangible fixed assets with carrying amount of VND 192,861,673,790 (as at 31 December 2024: 153,815,519,938 VND) have been pledged to secure bank loans as presented in Note 23 and Note 24.

13. INCREASES, DECREASES IN FINANCE LEASE ASSETS

	Machinery and equipment	Office equipment	Total
	VND	VND	VND
COST			
Opening balance	28,579,693,532	2,375,778,171	30,955,471,703
Closing balance	28,579,693,532	2,375,778,171	30,955,471,703
ACCUMULATED DEPRECIATION			
Opening balance	11,103,984,979	877,898,971	11,981,883,950
Charge for the period	3,572,461,692	296,972,274	3,869,433,966
Closing balance	14,676,446,671	1,174,871,245	15,851,317,916
NET BOOK VALUE			
Opening balance	17,475,708,553	1,497,879,200	18,973,587,753
Closing balance	13,903,246,861	1,200,906,926	15,104,153,787

The Company uses these assets in the form of financial leases under financial lease contracts signed between the Company and Vietnam International Financial Leasing Company Limited. The Company has the right to buy back the assets at the end of the lease term. The contract has a lease term of 48 months with interest rate adjustable monthly.

14. INCREASES, DECREASES IN INTANGIBLE ASSETS

	Land use rights	Computer software	Total
	VND	VND	VND
COST			
Opening balance	3,750,673,200	1,325,950,000	5,076,623,200
Closing balance	3,750,673,200	1,325,950,000	5,076,623,200
ACCUMULATED DEPRECIATION			
Opening balance	1,647,298,954	515,013,119	2,162,312,073
Charge for the period	36,874,194	135,156,144	172,030,338
Closing balance	1,684,173,148	650,169,263	2,334,342,411
NET BOOK VALUE			
Opening balance	2,103,374,246	810,936,881	2,914,311,127
Closing balance	2,066,500,052	675,780,737	2,742,280,789

The Company has pledged the land use rights with a carrying amount as at 30 June 2025 of VND 2,066,500,052 (31 December 2024: VND 2,103,374,246) to secure a bank loan as presented in Note 23.

15. CONSTRUCTION IN PROGRESS

	Closing balance	Opening balance
	VND	VND
Machinery and equipment waiting for installation	6,103,653,503	18,601,724,476
Construction in progress	-	16,020,687,800
	6,103,653,503	34,622,412,276

As at 30 June 2025, the value of machinery, equipment awaiting installation and construction in progress used by the Company as collateral for bank loans is VND 6,103,653,503 (as at 31 December 2024: VND 34,622,412,276) as presented in Note 24.

16. DEFERRED TAX ASSETS

	Closing balance	Opening balance
	VND	VND
Corporate income tax rates used for determination of value of deferred tax assets		
- Taxable profit at normal tax rate	20%	20%
- Taxable profit at incentive tax rate	10%	10%
Deferred tax assets related to deductible temporary differences	3,885,300,532	2,344,651,375
In which:		
- Unbilled expenses	2,773,041,801	355,923,047
- Provision for bad debts	493,126,229	402,938,029
- Provision for severance allowance	539,820,602	405,357,031
- Provision for export activities	77,124,082	1,200,433,268
- Others	2,187,818	-
Deferred tax assets	3,885,300,532	2,344,651,375

17. SHORT-TERM TRADE PAYABLES

	Closing balance	Opening balance
	VND	VND
Amount/Amount able to be paid off	Amount/Amount able to be paid off	
Tuan Duyen MP Co., Ltd.	41,824,946,164	829,513,600
B'laofood Company Limited	17,719,386,224	-
Others	66,838,138,387	62,137,735,353
	126,382,470,775	62,967,248,953
In which:		
Trade payables to related parties (Details stated in Note 34)	17,719,386,224	-

18. SHORT-TERM ADVANCES FROM CUSTOMERS

	Closing balance	Opening balance
	VND	VND
Thien Nhan Import-Export Co., Ltd.	4.450.600.000	
Mercer Foods, LLC.	-	55.046.315.165
Others	2.485.021.379	3.273.356.866
	6.935.621.379	58.319.672.031

19. TAXES AND AMOUNT PAYABLE TO THE STATE BUDGET

	Opening balance	Payable during the period	Paid during the period	Closing balance
Corporate income tax	14.398.366.802	9.743.920.915	14.567.033.941	9.575.253.776
Personal income tax	630.744.927	2.388.121.852	3.018.044.667	822.112
Other taxes	18.808.019	205.608.084	179.407.176	45.008.927
	15.047.919.748	12.337.650.851	17.764.485.784	9.621.084.815

20. SHORT-TERM ACCRUED EXPENSES

	Closing balance	Opening balance
	VND	VND
Salary and Tet bonus for employees (i)	22,711,711,000	20,105,683,000
Strategic consulting fees	12,037,037,037	-
Interest expenses	453,718,136	395,648,083
Others	2,502,596,509	1,890,094,278
	37,705,062,682	22,391,425,361

- (i) As at 30 June 2025, the Company has accrued for salaries and Tet bonuses according to the approved salary and bonus fund under the 2025 production and business plan.

21. PROVISIONS

	Closing balance	Opening balance
	VND	VND
a. Short-term		
Provision for quality inspection fees of goods in the importing country (i)	771,240,819	6,064,261,155
	771,240,819	6,064,261,155
b. Long-term		
Provision for severance allowance	2,781,223,333	2,080,344,753
	2,781,223,333	2,080,344,753

- (i) Represents the provision for payables determined based on the Board of Management's estimate of the costs likely to arise related to the handling of shipments that do not meet the quality requirements of buyers in importing countries. At the end of the period, these shipments have been exported and delivered to buyers but have not been inspected for quality.

22. OTHER SHORT-TERM PAYABLES

	Closing balance	Opening balance
	VND	VND
Salary - related deductions	2,506,271,977	490,496,957
Remuneration for the Board of Directors and Board of Supervisors	207,184,616	100,500,000
Dividends payable	24,928,110	24,928,110
Others	753,165,035	889,363,766
	3,491,549,738	1,505,288,833

23. SHORT-TERM LOANS AND OBLIGATIONS UNDER FINANCE LEASES

	Opening balance		In the period VND	Closing balance
	Amount/Amount able to be paid off	Increases	Decreases	Amount/Amount able to be paid off
Short-term loans	353,403,646,724	580,901,351,676	445,400,493,238	488,904,505,162
Joint Stock Commercial Bank for Industry and Trade of Vietnam - Branch 7 (i)	162,144,533,068	318,541,505,544	232,778,966,732	247,907,071,880
Military Commercial Joint Stock Bank - Sai Gon Branch(ii)	131,132,977,184	113,240,630,667	131,182,977,184	113,190,630,667
Tien Phong Commercial Joint Stock Bank - Ho Chi Minh Branch (iii)	60,126,136,472	149,119,215,465	81,438,549,322	127,806,802,615
Current portion of long- term loans and long-term obligations under finance leases	34,161,159,456	17,075,579,728	18,279,579,728	32,957,159,456
Current portion of long- term loans (see Note 24)	27,180,000,000	13,585,000,000	14,789,000,000	25,976,000,000
Current portion of long- term obligations under finance leases (see Note 24)	6,981,159,456	3,490,579,728	3,490,579,728	6,981,159,456
	387,564,806,180	597,976,931,404	463,680,072,966	521,861,664,618

Details of short-term loans as at 30 June 2025 are as follows:

(i) Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 7:

The short-term loan from Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 7, under the Credit Limit Loan Agreement No. 0808/2024-HDCVHM-SDBS01-NHCT924-ANT dated 27 March 2025, and the amendment to the contract No. 0812.2024-HDCVHM-SDBS05-NHCT924-ANT dated 24 March 2025, has a term of 12 months with a loan limit of VND 250,500,000,000 to supplement working capital for the production and processing of vegetables, canned food, and seeds. The maximum loan term for each disbursement note is no more than 6 months, as specifically outlined in each disbursement note. The interest rates are determined based on each disbursement and is adjusted once a month on the 25th. The collateral for the loan includes: intangible assets with a remaining value of VND 2,066,500,052 (Note 14); fixed assets attached to land with a total remaining value of VND 192,928,173,842 (Note 12), which also secure the long-term loans with this bank (Note 24); bonds from the Joint Stock Commercial Bank for Industry and Trade of Vietnam worth VND 4 billion (Note 05); inventory circulating at the My An warehouse and the Binh Long factory valued at VND 173,512,405,567 (Note 10); and receivables from accounts receivable with a value of VND 173,588,584,604 (Note 06), and the pledge of term deposit contracts valued at VND 50,500,000,000 (Note 05). As at 30 June 2025, the outstanding principal loan balance is VND 84,017,043,880 and USD 6,231,560 (as at 31 December 2024: VND 160,937,248,318 and USD 47,250).

(ii) Military Commercial Joint Stock Bank – Sai Gon Branch:

The loan from the Military Commercial Joint Stock Bank (MB Bank) - Saigon Branch, under the Credit Limit Agreement No. 279311.25.110.32561114.TD.TD dated 12 March 2025 and Document amending and supplementing document No. 279311.25.110.32561114.TD.PL01 dated 20 March 2025; No. 279311.25.110.32561114.TD.PL02 dated 6 May 2025, valid until 15 January 2026, has a term of 6 months with a loan limit of VND 200,000,000,000 to supplement working capital for the production and processing of vegetables. The maximum loan term is no more than 6 months, as specifically outlined in each disbursement note. The interest rates are determined based on each disbursement. The collateral for the loan includes: Land use rights, ownership of houses, and other assets attached to land owned by a third party; inventory circulating at the New Era warehouse valued at 23,321,538,442 VND as detailed in Note 10 and the rights and benefits arising from all insurance contracts (including the right to receive insurance money, compensation) attached to the inventory; deposit contracts (including all interest and rights and benefits arising from the deposit balance) with a value of VND 43,500,000,000 as described in Note 05. As at 30 June 2025, the outstanding principal loan balance is VND 88,840,232,952 and USD 926,399 (as at 31 December 2024: VND 110,324,455,113 and USD 814,391.69).

(iii) Tien Phong Commercial Joint Stock Bank - Ho Chi Minh Branch:

The loan from the Tien Phong Commercial Joint Stock Bank - Ho Chi Minh City Branch, under the Credit Limit Agreement No. 257/2024/HDTD/GDH dated 19 August 2024, has a term of 12 months with a loan limit of VND 300,000,000,000 to supplement working capital for the production and processing of vegetables. The maximum loan term is no more than 6 months, as specifically outlined in each disbursement note. The collateral for the loan included: Land use rights, ownership of houses, other assets attached to land owned by a third party, the pledge of term deposit contracts valued at VND 33,000,000,000 as described in Note 05. As at 30 June 2025, the outstanding principal loan balance is VND 98,331,192,990 and USD 3,742,337 (as at 31 December 2024: VND 10,393,820,186 and USD 1,946,453).

24. LONG-TERM LOANS AND OBLIGATIONS UNDER FINANCE LEASES

	Opening balance		In the period		Closing balance
	VND		VND		VND
	Amount/Amount able to be paid off	Increases	Decreases		Amount/Amount able to be paid off
Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 7 (i)	91,513,595,421	16,194,952,067	14,789,000,000		92,919,547,488
Vietnam International Finance Leasing Company Limited	17,577,730,707	-	3,490,579,728		14,087,150,979
	109,091,326,128	16,194,952,067	18,279,579,728		107,006,698,467
In which:					
- Amount due for settlement within 12 months	34,161,159,456				32,957,159,456
- Amount due for settlement after 12 months	74,930,166,672				74,049,539,011

Details of long-term loans as at 30 June 2025 are as follows:

(i) Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 7:

- Loan from Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 7, under Loan Agreement No. 1111/2022-HĐCVDADT/NHCT924-ANT dated 29 November 2022, has a term of 37 months with a total credit limit of VND 28,000,000,000 to cover investment costs for the Binh Long Factory project. The principal loan will be repaid in 12 installments, with payment amounts specified in the repayment schedule with the Bank, and due on the 30th of the last month of each quarter. The interest rates are based on each disbursement, with monthly adjustments made monthly on the 25th. The interest rate is calculated using the highest posted savings deposit rate at the bank, plus additional

capital raising costs, and a minimum spread of 3.5% per annum. As at 30 June 2025, the outstanding principal loan balance is VND 5,000,000,000 (as at 31 December 2024: VND 10,000,000,000).

- The loan from Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 7, under Loan Agreement No. 1208/2022-HĐCVDADT/NHCT924-ANT dated 28 December 2022 and Document amending and supplementing the investment project loan contract No. 1208/2022-HĐCVDADT-SDBS03-NHCT924-ANT dated 17 July 2023, has a term of 60 months with a total credit limit of VND 21,000,000,000 to cover investments for the project, repair, and upgrade of the Binh Long Factory. The principal loan will be repaid in 56 installments, with payment amounts specified in the repayment schedule with the Bank, and due on the 25th of each month, with the final installment covering the remaining principal. The interest rates are based on each disbursement, with adjustments made monthly on the 25th. The interest rate is calculated using the highest posted savings deposit rate at the bank, plus additional capital raising costs, and a minimum spread of 3.5% per annum. As at 30 June 2025, the outstanding principal loan balance is VND 7,117,590,070 (as at 31 December 2024: VND 8,557,590,070).
- The loan from Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 7, under Loan Agreement No. 0105/2023-HĐCVDADT/NHCT924-ANT dated 18 January 2023 and Document amending and supplementing the investment project loan contract No. 0105/2023-HĐCVDADT-SDBS06-NHCT924-ANT dated 27 March 2025, has a term of 84 months with a total credit limit of VND 52,000,000,000 to cover investment costs for the My An Factory project. The principal loan will be repaid in 63 installments, with payment amounts specified in the repayment schedule with the Bank, and due on the 25th of each month, with the final installment covering the remaining principal. The interest rates are based on each disbursement, with adjustments on the 25th. The interest rate is calculated using the highest posted savings deposit rate at the bank, plus additional capital raising costs, and a minimum spread of 4% per annum. The collateral for the loan is tangible fixed assets, which also secure other loans at the bank, as detailed in Notes 12 and 23. As at 30 June 2025, the outstanding principal loan balance is VND 34,656,505,058 (as at 31 December 2024: VND 39,285,505,058).
- The loan from Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 7, under Loan Agreement No. 1207/2024-HĐCVDADT/NHCT924-ANT dated 26 December 2024, has a term of 60 months with a total credit limit of VND 50,000,000,000 to cover investment costs for construction, renovation, and machinery procurement for the My An Factory's production activities. The principal loan will be repaid in 60 installments, with payment amounts specified in the repayment schedule with the Bank, and due on the 25th of each month, with the final installment covering the remaining principal. The interest rates are based on each disbursement, with monthly adjustments on the 25th. The interest rate is calculated using the highest posted savings deposit rate at the bank, plus additional capital raising costs, and a minimum spread of 3.5% per annum. The collateral for the loan is tangible fixed assets (including machinery and management equipment), formed from the investment project of construction, renovation and purchase of machinery and equipment at Binh Long Factory, as detailed in Note 15; all benefits, compensations and other payments that may be received related to the land use rights and assets attached to the land. As at 30 June 2025, the outstanding principal loan balance is VND 46,145,452,360 (as at 31 December 2024: VND 33,670,500,293).

Long-term loans are repayable as follows:

	Closing balance	Opening balance
	VND	VND
On demand or within one year	25,976,000,000	27,180,000,000
In the second year	20,976,000,000	19,180,000,000
In the third to fifth year inclusive	45,967,547,488	45,153,595,421
	92,919,547,488	91,513,595,421
Less: Amount due for settlement within 12 months (shown under current liabilities)	(25,976,000,000)	(27,180,000,000)
Amount due for settlement after 12 months	66,943,547,488	64,333,595,421

Other long-term obligations under finance lease are repayable as follows:

	Minimum lease payments		Present value of minimum lease payments	
	Closing balance	Opening balance	Closing balance	Opening balance
	VND	VND	VND	VND
Within one year	7,675,320,306	7,344,382,532	6,981,159,456	6,981,159,456
In the second year	4,857,246,029	6,846,684,997	6,981,159,456	6,981,159,456
In the third to fifth years inclusive	2,707,511,758	5,744,798,900	124,832,067	3,615,411,795
Present value of lease obligations	15,240,078,093	19,935,866,429	14,087,150,979	17,577,730,707
Less: Amount due for settlement within 12 months (shown under current liabilities)			(6,981,159,456)	(6,981,159,456)
Amount due for settlement after 12 months			7,105,991,523	10,596,571,251

25. OWNERS' EQUITY

Movement in owners' equity

	Owners' contributed capital	Share premium	Retained earnings	Total
	VND	VND	VND	VND
Appropriation to the reward and welfare fund for the year ended 30 June 2024				
Prior period's opening balance	143,999,880,000	(181,990,456)	67,294,776,814	211,112,666,358
Profit for the period	-	-	32,383,925,512	32,383,925,512
Share dividend declared	39,998,350,000	-	(39,998,350,000)	-
Prior period's closing balance	183,998,230,000	(181,990,456)	59,680,352,326	243,496,591,870
Appropriation to the reward and welfare fund for the year ended 30 June 2025				
Current period's opening balance	183,998,230,000	(181,990,456)	100,610,273,502	284,426,513,046
Profit for the period	-	-	55,364,871,703	55,364,871,703
Share dividend declared (i)	18,638,850,000	-	(18,638,850,000)	-
Issuance of bonus shares (ii)	2,400,000,000	(79,823,424)	-	2,320,176,576
Appropriation to the reward and welfare fund	-	-	(600,000,000)	(600,000,000)
Current period's closing balance	205,037,080,000	(261,813,880)	136,736,295,205	341,511,561,325

- (i) According to Resolution of the General Meeting of Shareholders No. 01/2024/NQ-ĐHĐCĐ dated 17 April 2025 and Resolution of the Board of Directors No. 08/2025/NQ-HĐQT dated 21 March 2025, the Company shall pay dividends in shares to existing shareholders at a ratio of 10:1 of charter capital. The Company shall complete the payment of dividends in shares on 23 April 2025.
- (ii) According to Resolution of the General Meeting of Shareholders No. 01/2024/NQ-ĐHĐCĐ dated 17 April 2024 and the Resolution of the Board of Directors No. 03/2025/NQ-HĐQT dated 24 January 2025, approving the results of the share issuance under the ESOP2022 Program. As at 22 January 2025, the Company completed the issuance of 240,000 shares, equivalent to VND 2,400,000,000.

- (iii) According to the content of the approval of the Resolution of the 2025 Annual General Meeting of Shareholders, the Company has made appropriation VND 600 million for the bonus and welfare fund from the profit after tax in 2024.

Chartered capital

According to the 15th amended Business Registration Certificate dated 7 May 2025, the Company's charter capital is VND 205,037,080,000 (31 December 2024: VND 189,998,230,000). As at 30 June 2025, the charter capital has been fully contributed by shareholders as follows:

	Contributed capital			
	Closing balance		Opening balance	
	VND	%	VND	%
Ylang Holdings Joint Stock Company	50,599,990,000	24.68	46,000,000,000	25.00
Soybean Co., Ltd	37,823,500,000	18.45	34,385,000,000	18.69
Trinh Ngoc Kim Thi	34,565,920,000	16.86	34,247,200,000	18.61
Passion Fruit Company Limited	16,088,270,000	7.85	14,625,700,000	7.95
Others	65,959,400,000	32.17	54,740,330,000	29.75
	205,037,080,000	100.00	183,998,230,000	100.00

Shares	Closing balance	Opening balance
Number of shares issued to the public	20,503,708	18,399,823
Ordinary shares	20,503,708	18,399,823
Number of outstanding shares in circulation	20,503,708	18,399,823
Ordinary shares	20,503,708	18,399,823

An ordinary share has par value of VND 10,000.

26. OFF-BALANCE-SHEET ITEMS

	Closing balance	Opening balance
US Dollars (USD)	81,282.87	177,551.55
Russian Ruble (RUP)	29,570.00	30,230.00
Euro (EUR)	5,158.00	5,158.00
Australian Dollar (AUD)	1,401.90	547.93

27. REVENUE OF GOODS AND SERVICES RENDERED

	Current period	Prior period
	VND	VND
Sales of merchandise and services	911,649,433,766	652,969,814,990
In which:		
Sales of finished goods	672,913,893,007	508,113,739,725
Sales of merchandise	208,491,460,245	112,596,612,080
Others	30,244,080,514	32,259,463,185
Deductions	(16,483,840)	(4,614,625)
Trade discount	(16,483,840)	(4,614,625)
	911,632,949,926	652,965,200,365
In which: Revenue from related parties (Details stated in Note 34)	12,418,712,281	8,201,227,657

28. COST OF SALES

	Current period	Prior period
	VND	VND
Cost of finished goods sold	472,593,535,502	343,474,019,166
Cost of merchandise sold	201,302,342,099	102,306,719,198
Others	20,030,482,964	24,051,582,373
Provision for inventory devaluation	(2,966,206,819)	15,040,486,897
	690,960,153,746	484,872,807,634
In which: Purchases from related parties (Details stated in Note 34)	145,987,708,122	110,119,042,834

29. PRODUCTION COST BY NATURE

	Current period	Prior period
	VND	VND
Raw materials and consumables	387,623,850,260	270,075,372,132
Labour	85,009,347,324	81,111,817,783
Depreciation and amortisation	19,991,955,278	16,334,420,164
Out-sourced services	110,665,572,993	72,086,736,563
Other monetary expenses	39,385,867,567	58,484,061,380
	642,676,593,422	498,092,408,022

30. FINANCIAL INCOME

	Current period	Prior period
	VND	VND
Bank and loan interest	7,483,217,730	2,694,976,544
Foreign exchange gain	9,674,071,986	9,867,890,667
	17,157,289,716	12,562,867,211
In which: Financial income from related parties (Details stated in Note 34)	3,034,350,684	2,068,497,263

31. FINANCIAL EXPENSES

	Current period	Prior period
	VND	VND
Interest expense	13,779,175,934	10,103,580,937
Interest on finance lease	501,178,621	366,747,833
Foreign exchange loss	12,814,014,359	9,652,239,003
	27,094,368,914	20,122,567,773

32. SELLING EXPENSES AND GENERAL AND ADMINISTRATION EXPENSES

	Current period	Prior period
	VND	VND
Selling expenses		
Freight, cargo and unloading	28,802,497,667	21,981,501,454
Labour	4,922,997,794	5,138,840,114
Depreciation and amortisation	1,611,921,338	1,588,769,289
Out-sourced services	34,923,052,873	27,623,317,970
Others	1,755,979,287	23,271,210,706
	72,016,448,959	79,603,639,533

	Current period	Prior period
	VND	VND
General and administration expenses		
Labour	31,230,374,200	31,088,711,753
Depreciation and amortisation	1,342,484,965	933,859,761
Provision expenses for bad debts	450,941,000	793,614,200
Out-sourced services	27,952,647,672	2,497,862,263
Others	14,100,651,718	6,879,286,524
	75,077,099,555	42,193,334,501

33. CORPORATE INCOME TAX EXPENSE

	Current period	Prior period
	VND	VND
Corporate income tax expense based on taxable profit in the current period	9,675,253,776	8,338,476,875
Adjustments for corporate income tax expense in previous years to the current period	68,667,139	487,976,644
Total current corporate income tax expense	9,743,920,915	8,826,453,519

The current corporate income tax expense for the period was computed as follows:

	Current period	Prior period
	VND	VND
Profit before tax	63,568,143,461	38,676,855,703
Adjustments for taxable profit		
<i>Less: Reversal of previous year's temporary differences</i>	<i>(7,954,355,433)</i>	<i>(3,606,602,905)</i>
<i>Add back: non-deductible expenses</i>	<i>3,546,728,601</i>	<i>2,630,600,889</i>
<i>Add back: temporary differences</i>	<i>16,308,613,626</i>	<i>19,021,408,221</i>
Taxable profit	75,469,130,255	56,722,261,908
<i>Taxable profit at normal tax rate of 20% (ii)</i>	<i>21,283,407,506</i>	<i>26,662,506,843</i>
<i>Taxable profit at incentive tax rate of 10% (i)</i>	<i>54,185,722,749</i>	<i>30,059,755,065</i>
Corporate income tax expense based on taxable profit in the current period	9,675,253,776	8,338,476,875

(i) Tax-preferential income is income arising from the Binh Long Factory Investment Project. Current tax regulations allow the Company to enjoy corporate income tax incentives for income arising from the Binh Long Factory Investment Project as follows:

- Corporate income tax (CIT) rate of 10% throughout the project's operation period, the preferential tax rate application period is calculated continuously from the first year the Company has revenue from the investment project eligible for tax incentives;
- CIT exemption for 02 years from the first year the investment project has taxable income and a 50% reduction in CIT payable within the next 04 years (or from the 4th year of revenue generation if the Company has no taxable income in the first 03 years). 2022 is the last year that the Company enjoys tax exemption and reduction.

(ii) Tax rate of 20% applies to income arising from the Company's remaining business activities.

34. RELATED PARTY TRANSACTIONS AND BALANCES

List of related parties with significant transactions and balances for the period:

<u>Related parties</u>	<u>Relationship</u>
B'Laofood Company Limited	Subsidiary

During the period, the Company entered into the following significant transactions with its related parties:

	<u>Current period</u>	<u>Prior period</u>
	<u>VND</u>	<u>VND</u>
Sales		
B'Laofood Company Limited	12,418,712,281	8,187,283,213
Ylang Agri Joint Stock Company	-	13,944,444
	<u>12,418,712,281</u>	<u>8,201,227,657</u>
Purchase		
B'Laofood Company Limited	145,987,708,122	110,021,578,834
Ylang Agri Joint Stock Company	-	97,464,000
	<u>145,987,708,122</u>	<u>110,119,042,834</u>
Loans		
B'Laofood Company Limited	35,000,000,000	21,000,000,000
	<u>35,000,000,000</u>	<u>21,000,000,000</u>
Loan principal received		
B'Laofood Company Limited	32,200,000,000	6,900,000,000
	<u>32,200,000,000</u>	<u>6,900,000,000</u>
Borrowings interest		
B'Laofood Company Limited	3,034,350,684	2,068,497,263
	<u>3,034,350,684</u>	<u>2,068,497,263</u>

Significant related party balances as at the balance sheet date were as follows:

	<u>Closing balance</u>	<u>Opening balance</u>
	<u>VND</u>	<u>VND</u>
Short-term trade receivables		
B'Laofood Company Limited	5,614,852,983	-
	<u>5,614,852,983</u>	<u>-</u>
Other receivables		
B'Laofood Company Limited	8,784,347,947	5,749,997,263
	<u>8,784,347,947</u>	<u>5,749,997,263</u>
Short-term loans receivables		
B'Laofood Company Limited (i)	77,600,000,000	74,800,000,000
	<u>77,600,000,000</u>	<u>74,800,000,000</u>
Short-term trade payables		
B'Laofood Company Limited	17,719,386,224	-
	<u>17,719,386,224</u>	<u>-</u>

- (i) Represent unsecured loans under Loan contracts signed with the B'Laofood Company Limited - a related party of the Company, to meet the Company's capital needs and to finance its general operations with an interest rate of 6% - 7% per annum. The loan has a term of 12 months from the date of signing the contract. Loan principal and interest are payable at the end of the loan term.

Remunerations paid to the Company's Board of Directors and Board of Management during the period was as follows:

	Current period	Prior period
	VND	VND
Remuneration of the Board of Directors (ii)	192,876,922	111,846,154
Income of the Board of Management and other managers (iii)	3,774,893,797	2,394,473,799
Income and remuneration of the Board of Supervisors (iv)	91,846,155	60,000,000
	4,059,616,874	2,566,319,953

- (ii) Including the remuneration of each member of the Board of Directors charged to the Company's business expenses for the period ended 30 June 2025, details are as follows:

		Current period	Prior period
		VND	VND
Board of Directors	Position	192,876,922	111,846,154
Nguyen Ngoc Bao	Chairman (from 15 April 2025)	42,323,077	9,846,154
	Member (to 15 April 2025)		
Dinh Hung Dung	Chairman (to 15 April 2025)	40,338,462	30,000,000
	Vice Chairman (from 15 April 2025)		
Nguyen Hoang Minh	Member	36,738,461	24,000,000
Le Hai Linh	Member (From 11 April 2025)	23,353,846	-
Nguyen Dinh Khuong	Member (From 11 April 2025)	23,353,846	-
Bui Ngoc Duy	Member (to 11 April 2025)	13,384,615	24,000,000
Truong Van Nhan	Member (to 11 April 2025)	13,384,615	9,846,154
Nguyen Dac Huynh Trang	Member (to 17 April 2025)	-	14,153,846

- (iii) Including salaries and other income of the Board of Management and other managers charged to the Company's business expenses for the period ended 30 June 2025, details are as follows:

		Current period	Prior period
		VND	VND
Board of Management and other managers	Position	3,774,893,797	2,394,473,799
Nguyen Hoang Minh	General Director	1,053,837,472	823,638,656
Bui Anh Tuan	Deputy General Director	756,089,269	597,675,382
Nguyen Huy Cuong	Deputy General Director	759,529,269	600,575,382
Dang Hoang Luc Uyen	Deputy General Director	617,604,782	-
Tran Thuy To Trinh	Chief accountant	587,833,005	372,584,379

- (iv) Including the remuneration of members of the Board of Supervisors charged to the Company's business expenses for the period ended 30 June 2025, details are as follows:

		Current period	Prior period
		VND	VND
Board of Supervisors	Position	91,846,155	60,000,000
Bui Ngoc Duy	Head of the Board of Supervisors (from 11 April 2025)	23,353,846	-
Hoang Ngan Ha	Head of the Board of Supervisors (to 11 April 2025)	13,384,615	24,000,000
Tran Van Hop	Member	27,553,847	18,000,000
Pham Thanh Quang	Member	27,553,847	18,000,000

35. CAPITAL COMMITMENTS

As at 30 June 2025, the Company has a total approved estimated value for investment in machinery, equipment and construction investment of VND 8,166,062,594. Of which, the invested value is VND 6,103,653,503 and the total value of construction and installation contracts, procurement of machinery and equipment for the Company that have been signed but not yet implemented is VND 2,062,409,091.

36. SUPPLEMENTAL DISCLOSURES OF CASH FLOWS INFORMATION

Supplemental of non-cash disclosures

Cash outflows for purchases of fixed assets and construction in progress during the period exclude an amount of VND 2,710,391,631 (2024: VND 12,989,765,771), representing an addition in fixed assets during the period that has not yet been paid. Consequently, changes in accounts payable have been adjusted by the same amount.

37. SUBSEQUENT EVENTS

According to Resolution No. 33/2025/NQ-HĐQT dated 25 July 2025, the Board of Directors of the Company has approved the plan to establish a representative office at UOA Tower, 06 Tan Trao, Tan My Ward, Ho Chi Minh City. As at the date of preparation of these interim separate financial statements, the Company is in the process of completing the procedures for leasing premises as planned.



Vo Ngoc Thu Ngan
Preparer



Tran Thuy To Trinh
Chief Accountant



Nguyen Hoang Minh
General Director

29 August 2025

