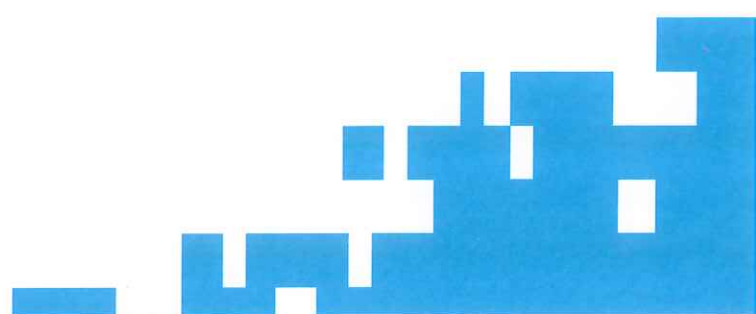


**LAM DONG INVESTMENT
AND HYDRAULIC CONSTRUCTION
JOINT STOCK COMPANY**

REVIEWED SEPARATE FINANCIAL STATEMENTS
For the six-month period ended 30 June 2025



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MANAGEMENT'S REPORT

Management of Lam Dong Investment and Hydraulic Construction Joint Stock Company (hereinafter referred to as "the Company") hereby presents its report and the reviewed separate financial statements of the Company for the six-month period ended 30 June 2025.

MEMBERS OF THE BOARD OF DIRECTORS, THE SUPERVISORY COMMITTEE AND MANAGEMENT

Members of the Board of Directors during the period and on the date of this report include:

<u>Full name</u>	<u>Position</u>
Mr. Le Dinh Hien	Chairperson
Mr. Tran Viet Thang	Vice Chairperson
Mr. Nong Vuong Hung	Member - Appointed on 20 April 2025
Mr. Phan Cong Ngan	Independent member - Resigned on 20 April 2025
Ms. Ngo Thu Huong	Member
Ms. Lam Boi Ngoc	Independent member - Appointed on 20 April 2025

Members of the Supervisory Committee during the period and on the date of this report include:

<u>Full name</u>	<u>Position</u>
Mr. Le Huy Sau	Head
Ms. Hoang Thi Lua	Member
Ms. Nguyen Thi Lien	Member

Members of management during the period and on the date of this report include:

<u>Full name</u>	<u>Position</u>
Mr. Le Van Quy	General Director
Mr. Tran Dai Hien	Vice General Director
Mr. Nguyen Van Son	Vice General Director
Mr. Hau Van Tuan	Finance Director
Ms. Nguyen Thi Thu Huong	Chief Accountant

AUDITOR

The accompanying separate financial statements were reviewed by RSM Vietnam Auditing & Consulting Company Limited, a member firm of RSM International.

RESPONSIBILITY OF MANAGEMENT

The Company's management is responsible for preparing the separate financial statements of each period which give a true and fair view of the financial position of the Company and the results of its operations and its cash flows. In preparing these separate financial statements, management is required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting principles have been followed, subject to any departures that need to be disclosed and explained in the separate financial statements.
- Prepare the separate financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and

MANAGEMENT'S REPORT (CONTINUED)

- Design and implement the internal control system effectively for a fair preparation and presentation of the separate financial statements so as to mitigate error or fraud

Management is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and ensure that the separate financial statements comply with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System, and prevailing accounting regulations in Vietnam. Management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Management confirms that the Company has complied with the above requirements in preparing these separate financial statements.

STATEMENT BY MANAGEMENT

In management's opinion, the accompanying separate financial statements give a true and fair view of the financial position of the Company as at 30 June 2025 and the results of its operations and its cash flows for the six-month period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and prevailing accounting regulations in Vietnam.

For and on behalf of management,



Le Van Quy
General Director

Lam Dong, 26 August 2025

No: 46/2025/SX-RSMHCM

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To: **Shareholders**
The Board of Directors
Management
LAM DONG INVESTMENT AND HYDRAULIC CONSTRUCTION JOINT STOCK COMPANY

We have reviewed the accompanying interim separate financial statements of Lam Dong Investment and Hydraulic Construction Joint Stock Company prepared on 26 August 2025 as set out from page 05 to page 32, which comprise the statement of financial position as at 30 June 2025 and the income statement, and cash-flow statement for the six-month period then ended, and selected notes to the financial statements.

Management's Responsibility

Management is responsible for the preparation and fair presentation of these interim separate financial statements in accordance with Vietnamese Accounting Standards and Vietnamese Corporate Accounting System and relevant legislation as to the preparation and presentation of interim financial statements and for such internal control as management determines is necessary to enable the preparation and presentation of the interim separate financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these interim separate financial statements based on our review. We conducted our review in accordance with the Vietnamese Standard on Review Engagements 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

(See the next page)

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION (CONTINUED)

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim separate financial statements do not give a true and fair view of the financial position of Lam Dong Investment and Hydraulic Construction Joint Stock Company as at 30 June 2025, and of its financial performance and its cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards and Vietnamese Corporate Accounting System issued under Circular 200/2014/TT-BTC dated 22 December 2014 and Circular 53/2016/TT-BTC dated 21 March 2016 by Ministry of Finance and relevant legislation as to the preparation and presentation of interim separate financial statements

pp GENERAL DIRECTOR**Dang Thi Hong Loan****Vice General Director**

Audit Practice Registration Certificate:
0425-2023-026-1

RSM Vietnam Auditing & Consulting Company Limited*Ho Chi Minh City, 26 August 2025*

As disclosed in Note 2.1 to the interim financial statements, the accompanying separate financial statements are not intended to present the financial position, financial performance, and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

STATEMENT OF FINANCIAL POSITION

As at 30 June 2025

Expressed in VND

ASSETS	Code	Notes	As at 30 Jun. 2025	As at 01 Jan. 2025
A. CURRENT ASSETS	100		269,151,926,338	196,268,550,297
I. Cash and cash equivalents	110	4.1	165,297,228,729	119,917,252,562
1. Cash	111		9,297,228,729	31,917,252,562
2. Cash equivalents	112		156,000,000,000	88,000,000,000
II. Current account receivables	130		79,752,966,335	61,321,154,069
1. Trade receivables	131	4.3	13,809,021,466	17,580,561,748
2. Advances to suppliers	132	4.4	62,098,230,230	30,787,059,437
3. Current loan receivables	135		-	15,000,000,000
4. Other current receivables	136	4.5	7,373,914,639	1,481,732,884
5. Provision for doubtful debts	137	4.6	(3,528,200,000)	(3,528,200,000)
III. Inventories	140		23,580,108,293	14,995,413,592
1. Inventories	141	4.7	23,580,108,293	14,995,413,592
IV. Other current assets	150		521,622,981	34,730,074
1. Current prepayments	151		-	34,730,074
2. Tax and other receivables from the state	153	4.13	521,622,981	-
B. NON-CURRENT ASSETS	200		147,035,757,912	188,254,888,334
I. Fixed assets	220		10,358,435,204	7,138,991,834
1. Tangible fixed assets	221	4.8	7,632,777,946	4,337,959,576
Cost	222		89,122,671,836	88,258,029,476
Accumulated depreciation	223		(81,489,893,890)	(83,920,069,900)
2. Intangible fixed assets	227	4.9	2,725,657,258	2,801,032,258
Cost	228		3,139,364,500	3,139,364,500
Accumulated amortisation	229		(413,707,242)	(338,332,242)
II. Non-current assets in progress	240		5,952,827,891	-
1. Construction in progress	242	4.10	5,952,827,891	-
III. Non-current financial investments	250		130,484,669,000	181,115,896,500
1. Investments in subsidiaries	251	4.2	130,484,669,000	181,115,896,500
IV. Other non-current assets	260		239,825,817	-
1. Non-current prepayments	261		239,825,817	-
TOTAL ASSETS (270 = 100 + 200)	270		416,187,684,250	384,523,438,631

(See the next page)

STATEMENT OF FINANCIAL POSITION (CONTINUED)

As at 30 June 2025

Expressed in VND

RESOURCES	Code	Notes	As at 30 Jun. 2025	As at 01 Jan. 2025
C. LIABILITIES	300		192,311,150,114	198,419,191,416
I. Current liabilities	310		192,311,150,114	198,419,191,416
1. Trade payables	311	4.11	14,664,610,569	20,483,486,799
2. Advances from customers	312	4.12	165,282,848,028	130,732,274,292
3. Taxes and amounts payable to the state	313	4.13	2,858,675,473	1,417,326,288
4. Payables to employees	314		2,800,000,000	2,990,146,125
5. Accrued expenses	315	4.14	1,463,904,441	534,693,767
6. Other current payables	319		213,229,141	170,912,287
7. Current loans and obligations under finance leases	320		30,000,000	37,030,000,000
8. Current provisions	321	4.15	4,395,410,156	4,395,410,156
9. Bonus and welfare fund	322		602,472,306	664,941,702
D. OWNER'S EQUITY	400		223,876,534,136	186,104,247,215
I. Equity	410	4.16	223,876,534,136	186,104,247,215
1. Owner's contributed capital	411		144,000,000,000	144,000,000,000
2. Share premiums	412		9,052,708,180	9,052,708,180
3. Investment and development fund	418		2,811,093,513	2,811,093,513
4. Retained earnings	421		68,012,732,443	30,240,445,522
Retained earnings of the current year	421b		68,012,732,443	30,240,445,522
TOTAL RESOURCES (440 = 300 + 400)	440		416,187,684,250	384,523,438,631



Approved by

Le Van Quy
General Director

Lam Dong, 26 August 2025

Prepared by

Nguyen Thi Thu Huong
Chief Accountant

INCOME STATEMENT

For the six-month period ended 30 June 2025

Expressed in VND

ITEMS	Code	Notes	Current period	Previous period
1. Revenue	01	4.18	71,489,951,677	39,197,550,064
2. Deductions	02		-	1,365,092,036
3. Net revenue	10		71,489,951,677	37,832,458,028
4. Cost of sales	11	4.19	55,432,152,074	34,044,181,335
5. Gross profit	20		16,057,799,603	3,788,276,693
6. Finance income	21	4.20	48,851,737,079	20,545,093,560
7. Finance expense	22	4.21	242,095,499	25,910,118
<i>Of which, interest expense</i>	23		123,006,164	1,400,000
8. General and administrative expense	26	4.22	7,381,574,387	1,829,178,258
9. Operating profit/(loss)	30		57,285,866,796	22,478,281,877
10. Other income	31	4.23	6,834,090,487	953,155,963
11. Other expense	32	4.24	480,443,888	812,102,151
12. Net other income/(loss)	40		6,353,646,599	141,053,812
13. Accounting profit/(loss) before tax	50		63,639,513,395	22,619,335,689
14. Current corporate income tax expense	51	4.26	11,467,226,474	313,583,748
15. Net profit/(loss) after tax	60		52,172,286,921	22,305,751,941



Approved by

Le Van Quy
General Director

Lam Dong, 26 August 2025

Prepared by

Nguyen Thi Thu Huong
Chief Accountant

CASH FLOW STATEMENT
(Indirect method)

For the six-month period ended 30 June 2025

Expressed in VND

ITEMS	Code	Notes	Current period	Previous period
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Net profit /(loss) before taxes	01		63,639,513,395	22,619,335,689
2. Adjustment for:				
Depreciation and amortisation	02	4.25	1,745,489,899	1,656,858,151
Provisions	03		-	(2,646,937,948)
Gains/losses from investment	05		(49,218,740,446)	(20,545,093,560)
Interest expense	06	4.21	123,006,164	1,400,000
3. Operating profit /(loss) before adjustments to working capital	08		16,289,269,012	1,085,562,332
Increase or decrease in accounts receivable	09		(33,996,750,315)	(9,846,800,511)
Increase or decrease in inventories	10		(8,584,694,701)	(2,509,079,819)
Increase or decrease in accounts payable (excluding interest expense and CIT payable)	11		29,897,150,255	(7,710,295,255)
Increase or decrease prepaid expenses	12		(205,095,743)	-
Interest paid	14		(123,006,164)	(1,400,000)
Corporate income tax paid	15		(10,409,948,635)	-
Other cash outflows from operating activities	17		(62,469,396)	(55,300,000)
Net cash from operating activities	20		(7,195,545,687)	(19,037,313,253)
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Acquisition and construction of fixed assets and other long-term assets	21		(10,917,761,160)	(35,925,926)
2. Proceeds from disposals of fixed assets and other long-term assets	22		367,003,367	-
3. Loans to other entities and payments for purchase of debt instruments of other entities	23		(41,000,000,000)	(9,000,000,000)
4. Repayments from borrowers and proceeds from sales of debts instruments of other entities	24		56,000,000,000	-
5. Investments in other entities	25		(200,000,000)	-
6. Proceeds from sales of investments in other entities	26		90,908,426,000	-
7. Interest and dividends received	27		8,817,853,647	20,598,518,217
Net cash from investing activities	30		103,975,521,854	11,562,592,291

(See the next page)

CASH FLOW STATEMENT (CONTINUED)
(Indirect method)

For the six-month period ended 30 June 2025

Expressed in VND

ITEMS	Code	Notes	Current period	Previous period
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Repayment of borrowings	34	4.27	(37,000,000,000)	-
2. Dividends paid	36	4.16	(14,400,000,000)	(14,400,000,000)
Net cash from financing activities	40		(51,400,000,000)	(14,400,000,000)
NET INCREASE/(DECREASE) IN CASH				
(50 = 20+30+40)	50		45,379,976,167	(21,874,720,962)
Cash and cash equivalents at beginning of year	60		119,917,252,562	74,493,281,520
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	4.1	165,297,228,729	52,618,560,558

Approved by



Le Van Quy
General Director

Lam Dong, 26 August 2025

Prepared by

Nguyen Thi Thu Huong
Chief Accountant

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1. CORPORATE INFORMATION

1.1. Structure of ownership

Lam Dong Investment and Hydraulic Construction Joint Stock Company (hereinafter referred to as "the Company") has been incorporated in accordance with Decision No. 82/2000/QĐ-UB dated 27 June 2000 issued by the People's Committee of Lam Dong Province, the Business Registration Certificate No. 059247 dated 27 July 2000 and other amended certificates thereafter with the latest one No. 5800000424 dated 25 November 2024 granted by Lam Dong Planning and Investment Department to update legal representative information.

On 13 October 2010, the Company was formally licensed to trade securities on Hanoi Securities Trading Centre in accordance with the Share Listing Registration Certificate No. 04/GCN-SGDHN dated 07 January 2010 issued by the General Director of Hanoi Securities Trading Centre with the Stock Code as LHC.

The charter capital as stipulated in the Business Registration Certificate is VND 144,000,000,000.

The Company's registered head office is at No. 87 Phu Dong Thien Vuong, Lam Vien - Da Lat Ward, Lam Dong Province, Vietnam.

The number of employees as at 30 June 2025 was 95 (01 January 2025: 52).

1.2. Business field

Construction.

1.3. Operating industry and principal activities

According to the Business Registration Certificate, the Company is principally engaged in:

- Execution of the irrigational and traffic projects for civil and industrial construction, including water supply and sanitation systems;
- Manufacture and installation of machinery for the irrigational and traffic industries.

1.4. Normal operating cycle

The Company's normal operating cycle is carried out for a period of 12 months.

1.5. Important events in the financial period impacting the separate financial statements

At the end of 2024, the Company successfully acquired new projects, while construction works carried over from the previous periods reached the completion and handover phase. As a result, the Company's revenue and cost of construction contracts in the current period increased by 82% and 63%, respectively, compared to the previous period – Refer to Note 4.18.

As at 7 March 2025, the Company successfully sold all 1,836,000 shares of 40 Investment and Construction Joint Stock Company (representing 51% of charter capital) through a negotiated transaction. Consequently, from that date onward, since 7 March 2025, 40 Investment and Construction Joint Stock Company no longer maintains any capital investment relationship with the Company. This divestment had a notable impact on the Company's business operations, with financial income increasing by 138%, and other income rising by 617% compared to the previous period – Refer to Notes 4.20 and 4.23.

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1.6. The Company's structure

As at 30 June 2025, the Company's subsidiaries were as follows:

Name	Operating industry	Address	Voting rights	Per cent capital	Per cent interest
Direct subsidiaries:					
Lam Dong Minerals and Building Materials Joint Stock Company	Mining minerals, producing, and trading construction materials.	87 Phu Dong Thien Vuong, Lam Vien - Da Lat Ward, Lam Dong Province	64.90%	64.90%	64.90%
40.10 Investment and Construction Joint Stock Company	Construction of irrigation works	201/58 Nguyen Xi Street, Binh Thanh Ward, Ho Chi Minh City	54.45%	54.45%	54.45%
Indirect subsidiaries:					
Hiep Thinh Phat Limited Company	Exploitation of stone, sand, gravel, and clay	87 Phu Dong Thien Vuong, Lam Vien - Da Lat Ward, Lam Dong Province	100.00%	100.00%	64.90%
Hiep Thanh Brick Limited Company	Production of construction materials from clay	No 14, Hiep Thanh 1, Gia Hiep Town, Lam Dong Province	94.39%	94.39%	61.26%
LBM Dak Nong Company Limited	Production of concrete products cement plaster	Thuan Nam hamlet, Thuan An Commune, Lam Dong Province	100.00%	100.00%	64.90%
LBM Tan Phu Single Member Company Limited	Production of concrete products cement plaster	No. 368, Phu Hop B Hamlet, Phu Lam Commune, Dong Nai Province	100.00%	100.00%	64.90%
LBM Loc Son Single Member Company Limited	Producing and trading concrete	Loc Son Industrial Park, B'Lao Ward, Lam Dong Province	100.00%	100.00%	64.90%

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2. BASIS OF SEPARATE PREPARATION

2.1. Accounting standards, accounting system

The accompanying separate financial statements, expressed in VND, are prepared under the historical cost convention, and in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System, and prevailing accounting regulations in Vietnam.

The accompanying separate financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

2.2. Forms of accounting records

The form of accounting records applied in the Company is the General Journal.

2.3. Financial year

The Company's financial year is from 01 January to 31 December.

2.4. Reporting and functional currency

The Company maintains its accounting records in Vietnamese Dong (VND).

3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted to prepare the separate financial statements for the six-month period ended 30 June 2025 are consistent with those applicable to the 2024 separate financial statements.

4. SIGNIFICANT EVENTS AND TRANSACTIONS DURING THE INTERIM PERIOD

4.1. Cash and cash equivalents

	As at 30 Jun. 2025 VND	As at 01 Jan. 2025 VND
Cash in hand	36,587,065	21,672,747
Cash at bank	9,260,641,664	31,895,579,815
Cash equivalents (*)	156,000,000,000	88,000,000,000
Total	165,297,228,729	119,917,252,562

(*) Representing time deposits for less than 03 months at an interest rate from 2.8% to 4.3% per year.

LAM DONG INVESTMENT AND HYDRAULIC CONSTRUCTION JOINT STOCK COMPANY

Address: 87 Phu Dong Thien Vuong, Lam Vien - Da Lat Ward, Lam Dong Province, Vietnam

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**4.2. Investments in subsidiaries**

	As at 30 Jun. 2025			As at 01 Jan.2025		
	VND			VND		
	Cost	Provisions	Fair value	Cost	Provisions	Fair value
Lam Dong Minerals and Building Materials Joint Stock Company	110,775,469,000	-	802,164,000,000	110,775,469,000	-	367,334,000,000
40 Investment and Construction Joint Stock Company	-	-	-	34,340,427,500	-	62,424,000,000
40.10 Investment and Construction Joint Stock Company	19,709,200,000	-	(*)	36,000,000,000	-	(*)
Total	130,484,669,000	-	802,164,000,000	181,115,896,500	-	429,758,000,000

At 30 June 2025, the Company has determined the fair values of investments in Lam Dong Minerals and Building Materials Joint Stock Company on the basis of prices quoted on the Stock Exchange and the number of shares that the Company holds.

(*) At the reporting date, the Company has not determined the fair value of investment in 40.10 Investment and Construction Joint Stock Company for disclosure in the separate financial statements due to the absence of a quoted market price. Additionally, the Vietnamese Accounting Standards and the Vietnamese Enterprise Accounting Regime do not currently provide guidance on applying valuation techniques to calculate fair value. The fair value of these investments may differ from their carrying amount.

(See the next page)

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4.3. Current trade receivables

	As at 30 Jun. 2025 VND	As at 01 Jan. 2025 VND
Trade receivables from related parties – Refer to Note 4.28	2,650,000,000	-
Trade receivables:		
Long An Agricultural Project Management Board	3,727,824,000	3,811,571,000
Traffic Trade and Project Joint Stock Company	3,528,200,000	3,528,200,000
Management Unit Investment and Construction Project	2,140,064,000	3,625,549,400
Agriculture and Rural Development of Tay Ninh	1,762,933,466	6,615,241,348
Others (*)		
Total	13,809,021,466	17,580,561,748

(*) At 30 June 2025, any component of other customers was less than 10% of the total current trade receivables.

4.4. Current advances to suppliers

	As at 30 Jun. 2025 VND	As at 01 Jan. 2025 VND
Advances to related parties – Refer to Note 4.28	30,000,000,000	-
Advances to suppliers:		
40 Investment And Construction Joint Stock Company (*)	9,998,553,000	9,998,553,000
Trong Tin Company Limited (**)	9,812,862,270	17,193,940,780
Others (***)	12,286,814,960	6,229,522,206
Total	62,098,230,230	30,787,059,437

(*) Representing advances under Contract No. 866/2021/HĐXL-ĐTXDCT dated 20 December 2021, for construction of the Ta Hoét water reservoir project in Hiep Thanh town, Lam Dong province.

(**) Representing advances to Trong Tin Lam Dong Company Limited related to Dong Thanh reservoir construction project under Contract No. 01/2022/HDKT-LHC-TT dated 17 January 2022, the Ta Hoét Reservoir Construction Project under Contract No. 03/2022/HĐTP-LHC-TT dated January 25, 2022 and the KaZam reservoir construction project in Don Duong according to Contract No. 01KZ/2023/HD-LHC-TT dated 29 November 2024.

(***) At 30 June 2025, any component of other suppliers was less than 10% of the total current advances to suppliers.

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4.5. Other current receivables

	As at 30 Jun. 2025		As at 01 Jan. 2025	
	VND		VND	
	Amount	Provisions	Amount	Provisions
Other receivables from related parties	-	-	43,315,068	-
Receivables from employees	7,373,914,639	-	1,438,417,816	-
Total	7,373,914,639	-	1,481,732,884	-

4.6. Doubtful debt

	As at 30 Jun. 2025		As at 01 Jan. 2025	
	VND		VND	
	Cost	Recoverable amount	Cost	Recoverable amount
Overdue trade receivables or overdue amounts loaned and other receivables not yet due but uncollectible	3,528,200,000	-	3,528,200,000	-

Management assessed that the likelihood of recovering overdue receivables was low because the debt had been overdue for many years and difficult to recover.

Overdue trade receivables and overdue amounts loaned are analysed by debtor as follows:

	As at 30 Jun. 2025			As at 01 Jan. 2025		
	VND			VND		
	Cost	Recoverable amount	Overdue days	Cost	Recoverable amount	Overdue days
Traffic Trade and Project Joint Stock Company	3,528,200,000	-	Over 3 years	3,528,200,000	-	Over 3 years

(See the next page)

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4.7. Inventories

	As at 30 Jun. 2025		As at 01 Jan. 2025	
	VND		VND	
	Cost	Provisions	Cost	Provisions
Work in progress (*)	22,432,789,322	-	13,848,094,621	-
Merchandise	1,147,318,971	-	1,147,318,971	-
Total	23,580,108,293	-	14,995,413,592	-

(*) Work in progress is detailed as below:

	As at 30 Jun. 2025 VND	As at 01 Jan. 2025 VND
Dong Thanh reservoir (a)	5,892,428,500	5,801,093,548
Package 6A Suoi Cai, Binh Duong	5,379,491,455	-
Tan Phu pumping station trash scraping system package	3,620,160,000	3,620,160,000
Package 4 Suối Cái, Binh Duong	2,587,419,420	-
Da Hoai LBM Project	1,803,452,529	-
Dai Lao LBM Project	1,589,511,127	-
Ta Hoet reservoir (b)	1,421,318,706	1,421,318,706
Construction XL4 Rach Dua, Ho Chi Minh City	88,050,000	-
Vuon Chanh infrastructure project – Long An	50,957,585	50,957,585
Package 15 Tay Ninh – Phase 2	-	2,016,298,630
Ka Zam reservoir	-	938,266,152
Total	22,432,789,322	13,848,094,621

(a) The Dong Thanh Reservoir: Construction is currently suspended due to complex geological conditions beyond the handling capacity of the provincial authorities and is under inspection in accordance with Plan No. 1505/KH-TTCT dated 22 July 2025. Up to now, the construction has not resumed as it is awaiting the conclusion of the Government Inspectorate.

(b) The Ta Hoét Reservoir: Construction has been suspended due to unresolved site clearance procedures under the jurisdiction of the relevant government agencies.

(See the next page)

LAM DONG INVESTMENT AND HYDRAULIC CONSTRUCTION JOINT STOCK COMPANY

Address: 87 Phu Dong Thien Vuong, Lam Vien - Da Lat Ward, Lam Dong Province, Vietnam

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**4.8. Tangible fixed assets**

Items	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Total VND
Cost:				
As at 01 Jan. 2025	76,542,729,748	11,633,299,728	82,000,000	88,258,029,476
Purchase	2,225,629,630	2,454,349,094	284,954,545	4,964,933,269
Disposals	(520,290,909)	(3,580,000,000)	-	(4,100,290,909)
As at 30 Jun. 2025	78,248,068,469	10,507,648,822	366,954,545	89,122,671,836
Accumulated depreciation:				
As at 01 Jan. 2025	74,091,435,655	9,746,634,245	82,000,000	83,920,069,900
Depreciation	1,314,693,356	343,341,816	12,079,727	1,670,114,899
Disposals	(520,290,909)	(3,580,000,000)	-	(4,100,290,909)
As at 30 Jun. 2025	74,885,838,102	6,509,976,061	94,079,727	81,489,893,890
Net book value:				
As at 01 Jan. 2025	2,451,294,093	1,886,665,483	-	4,337,959,576
As at 30 Jun. 2025	3,362,230,367	3,997,672,761	272,874,818	7,632,777,946

The historical cost of tangible fixed assets fully depreciated but still in use totalled VND 70,169,034,394.

LAM DONG INVESTMENT AND HYDRAULIC CONSTRUCTION JOINT STOCK COMPANY

Address: 87 Phu Dong Thien Vuong, Lam Vien - Da Lat Ward, Lam Dong Province, Vietnam

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**4.9. Intangible fixed assets**

Items	Land use rights VND	Computer software VND	Total VND
Cost:			
As at 01 Jan. 2025	3,015,000,000	124,364,500	3,139,364,500
As at 30 Jun. 2025	3,015,000,000	124,364,500	3,139,364,500
Accumulated amortisation:			
As at 01 Jan. 2025	213,967,742	124,364,500	338,332,242
Amortisation	75,375,000	-	75,375,000
As at 30 Jun. 2025	289,342,742	124,364,500	413,707,242
Net book value:			
As at 01 Jan. 2025	2,801,032,258	-	2,801,032,258
As at 30 Jun. 2025	2,725,657,258	-	2,725,657,258

The historical cost of intangible fixed assets fully amortised but still in use totalled VND 124,364,500.

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LAM DONG INVESTMENT AND HYDRAULIC CONSTRUCTION JOINT STOCK COMPANY

Address: 87 Phu Dong Thien Vuong, Lam Vien - Da Lat Ward, Lam Dong Province, Vietnam

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**4.10. Non – current prepayments**

	As at 30 Jun. 2025 VND	As at 01 Jan. 2025 VND
Investment costs for digitalizing enterprises	5,952,827,891	34,730,074
Tools and consumable expenditure	239,825,817	-
Total	6,192,653,708	34,730,074

4.11. Current trade payables

	As at 30 Jun. 2025 VND		As at 01 Jan. 2025 VND	
	Amount	Payable amount	Amount	Payable amount
Trade payables to related parties – Refer to Note 4.28	2,952,898,500	2,952,898,500	1,302,535,622	1,302,535,622
Trade payables:				
VINCI VINA Construction JSC	3,691,196,666	3,691,196,666	7,950,072,806	7,950,072,806
Nordic Electromechanical JSC	3,080,141,000	3,080,141,000	3,080,141,000	3,080,141,000
Others (*)	4,940,374,403	4,940,374,403	8,150,737,371	8,150,737,371
Total	14,664,610,569	14,664,610,569	20,483,486,799	20,483,486,799

(*) As at 30 June 2025, any component of others was less than 10% of the total current trade payables.

LAM DONG INVESTMENT AND HYDRAULIC CONSTRUCTION JOINT STOCK COMPANY

Address: 87 Phu Dong Thien Vuong, Lam Vien - Da Lat Ward, Lam Dong Province, Vietnam

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**4.12. Current advances from customers**

	As at 30 Jun. 2025 VND	As at 01 Jan. 2025 VND
Management Unit Investment and Construction Project Agriculture and Rural Development of Lam Dong (*)	75,200,000,000	75,200,000,000
Department of Agriculture and Rural Development of Binh Duong Province (**)	48,121,061,092	16,356,600,000
Centre of Management and Exploitation of Public Construction Lam Ha (***)	21,600,000,000	21,600,000,000
Management Board of Urban Infrastructure Investment and Construction in Ho Chi Minh City (****)	18,551,955,000	-
Others	1,809,831,936	17,575,674,292
Cộng	165,282,848,028	130,732,274,292

(*) Representing advances from Management Unit Investment and Construction Project Agriculture and Rural Development of Lam Dong related to the Ta Hoet, Dinh An project, according to Contract No. 866/2021/HDXL-DTXDCT dated 20 December 2021. The construction has been suspended due to unresolved site clearance procedures, which fall under the jurisdiction of the relevant government authorities.

(**) Representing advances from Department of Agriculture and Rural Development of Binh Duong Province related to the work of dredging and reinforcing the Suoi Cai route from the Tho Ut bridge to Dong Nai river, according to Contract No. 41/HD-XD dated 21 December 2024 and Contract No. 42/HĐ-XD dated 21 December 2024.

(***) Representing advances from Management and Exploitation of Public Construction Lam Ha related to Dong Thanh Lam Ha dam construction and Dong Thanh, Lam Ha canal systems, according to Contract No. 272/HD-TCXD dated 27 December 2022. Construction has been suspended due to complex geological conditions that exceed the resolution capacity of provincial-level specialized agencies.

(****) Representing advances from Management Board of Urban Infrastructure Investment & Construction in Ho Chi Minh City, related to the upgrade of the irrigation infrastructure along the right bank of the Saigon River in Cu Chi District, spanning from Provincial Road 8 to Rach Tra (North Rach Tra), according to Contract No. 02/HĐ-BHTĐT dated 28 March 2025.

LAM DONG INVESTMENT AND HYDRAULIC CONSTRUCTION JOINT STOCK COMPANY

Address: 87 Phu Dong Thien Vuong, Lam Vien - Da Lat Ward, Lam Dong Province, Vietnam

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**4.13. Tax and amounts payable to the state budget**

	As at 30 Jun. 2025 VND		Movements in the period VND		As at 01 Jan. 2025 VND	
	Receivable	Payable	Paid	Payable	Receivable	Payable
Value added tax	521,622,981	-	7,019,630,197	6,497,051,655	-	955,561
Corporate income tax	-	2,041,811,760	10,409,948,635	11,467,226,474	-	984,533,921
Personal income tax	-	816,863,713	750,547,143	1,135,574,050	-	431,836,806
Fees, charges	-	-	91,896,963	91,896,963	-	-
Total	521,622,981	2,858,675,473	18,272,022,938	19,191,749,142	-	1,417,326,288

4.14. Current accrued expenses

	As at 30 Jun. 2025 VND	As at 01 Jan. 2025 VND
Accrued expense of Ka Zam reservoir project, Lam Dong	1,333,000,000	-
Accrued expense of Package 15 Phase 2, Tay Ninh	130,904,441	-
Accrued expense of Lemon Garden project, Long An	-	534,693,767
Total	1,463,904,441	534,693,767

LAM DONG INVESTMENT AND HYDRAULIC CONSTRUCTION JOINT STOCK COMPANY

Address: 87 Phu Dong Thien Vuong, Lam Vien - Da Lat Ward, Lam Dong Province, Vietnam

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**4.15. Current provisions**

	Tại ngày 30/06/2025 VND	Tại ngày 01/01/2025 VND
Construction warranty provision for the Lemon Garden project, Long An	1,295,211,108	1,295,211,108
Construction warranty provision for the Dong Thanh reservoir, Lam Ha	1,177,694,796	1,177,694,796
Construction warranty provision for others construction	1,922,504,252	1,922,504,252
Cộng	4,395,410,156	4,395,410,156

The construction warranty provisions are estimated as a percentage of revenue, varying by construction contract, but not exceeding 5% in accordance with government regulations.

(See the next page)

LAM DONG INVESTMENT AND HYDRAULIC CONSTRUCTION JOINT STOCK COMPANY

Address: 87 Phu Dong Thien Vuong, Lam Vien - Da Lat Ward, Lam Dong Province, Vietnam

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**4.16. Owners' equity****4.16.1. Changes in owners' equity**

	Items of owners' equity				Total VND
	Owners' contributed capital VND	Capital surplus VND	Investment and development fund VND	Undistributed earnings VND	
As at 01 Jan. 2024	144,000,000,000	9,052,708,180	2,030,553,178	15,480,540,335	170,563,801,693
First six months of previous year's profits	-	-	-	22,305,751,941	22,305,751,941
Dividends declared from 2023 profit according to the notification of the second interim dividend for 2023 in cash dated 17 April 2024 of the Board of Directors.	-	-	-	(14,400,000,000)	(14,400,000,000)
Appropriation bonus and welfare fund under Resolution No. 01/NQ-DHDCD24-LHC dated 20 April 2024 of the Board of Directors.	-	-	-	(300,000,000)	(300,000,000)
Appropriation of the fund under Resolution No. 01/NQ-DHDCD24-LHC dated 20 April 2024 of the Board of Directors.	-	-	780,540,335	(780,540,335)	-
As at 30 Jun. 2024	144,000,000,000	9,052,708,180	2,811,093,513	22,305,751,941	178,169,553,634
Last six months of previous year's profits	-	-	-	29,534,693,581	29,534,693,581
Dividends declared from profit payments by cash for the first period of 2024 according to Notice No. 20/2024 dated 12 August 2024 of the Board of Directors.	-	-	-	(21,600,000,000)	(21,600,000,000)
As at 01 Jan. 2025	144,000,000,000	9,052,708,180	2,811,093,513	30,240,445,522	186,104,247,215
First six months of current year's profits	-	-	-	52,172,286,921	52,172,286,921
Dividends declared from profit payments by cash for the second period of 2024 according to Notice No. 28/2025 dated 18 February 2025 of the Board of Directors	-	-	-	(14,400,000,000)	(14,400,000,000)
As at 30 Jun. 2025	144,000,000,000	9,052,708,180	2,811,093,513	68,012,732,443	223,876,534,136

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4.16.2. Details of owner's equity

	As at 30 Jun. 2025 VND	As at 01 Jan. 2025 VND
Capital contributed by shareholders	144,000,000,000	144,000,000,000

4.16.3. Shares

	As at 30 Jun. 2025	As at 01 Jan. 2025
Number of ordinary shares registered for issue	14,400,000	14,400,000
Number of ordinary shares sold to public	14,400,000	14,400,000
Number of ordinary shares outstanding	14,400,000	14,400,000

Par value per outstanding share: VND 10,000 per share.

4.16.4. Dividends

	Current period VND	Previous period VND
Dividend payouts	(14,400,000,000)	(14,400,000,000)

4.17. Off statement of financial position items

	As at 30 Jun. 2025 Foreign currency VND	As at 01 Jan. 2025 Foreign currency VND
Doubtful debts written off:		
Project Management Board for Investment and Construction of Public Works in Da Teh District	- 2,033,760,000	- 2,033,760,000
Tuyen Lam Lake Project Management Board	- 89,104,790	- 89,104,790
508 Joint Stock Company	- 57,338,000	- 57,338,000
Total	- 2,180,202,790	- 2,180,202,790

4.18. Revenue from rendering services

	Current period VND	Previous period VND
Revenue from construction of irrigation works	71,489,951,677	39,197,550,064
Of which the revenue from rendering services to related parties	-	8,458,461,177

The reasons for the increase in revenue during the current period compared to the previous period are

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

disclosed in Note 1.5.

4.19. Cost of sales

	Current period VND	Previous period VND
Cost of construction contracts	55,432,152,074	34,044,181,335

The cost of construction contracts in this period increased compared to the previous period, primarily due to the corresponding rise in revenue, as disclosed in Note 1.5.

4.20. Finance income

	Current period VND	Previous period VND
Dividends, profits received – Refer to Note 4.28	6,490,086,000	19,470,258,000
Loan interest – Refer to Note 4.28	845,558,905	331,582,192
Gains from sale of investments	40,077,198,500	-
Deposit and loan interest	1,438,893,674	743,253,368
Total	48,851,737,079	20,545,093,560

The reasons for the rise in finance income during the current period compared to the previous period are disclosed in Note 1.5.

4.21. Finance expense

	Current period VND	Previous period VND
Interest expense	123,006,164	1,400,000
Other financial expenses	119,089,335	24,510,118
Total	242,095,499	25,910,118

4.22. General and administrative expense

	Current period VND	Previous period VND
Employee expense	5,067,667,617	2,324,352,281
Office stationery expenses	36,430,102	-
Depreciation expense	430,796,543	432,383,484
Fees, charges	3,000,000	3,000,000
(Revert)/Provision for doubtful debts	-	(2,646,937,948)
Service expense	377,429,838	552,078,112
Others	1,466,250,287	1,164,302,329
Total	7,381,574,387	1,829,178,258

The administrative expenses this period increased by 304% compared to the previous period, primarily due to the absence of a reversal of provision for doubtful debts. In addition, according to Resolution No. 02/2024/NQ-HĐQT/LHC dated 21 January 2025, employee salary expenses are estimated at 3%

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

of net revenue. Consequently, the increase in revenue led to a corresponding rise in the employee salary expenses.

4.23. Other income

	Current period VND	Previous period VND
Gains from selling materials to related parties	-	647,535,836
Gains from selling materials	467,043,074	70,559,200
Bonus received from share sales (*)	6,000,000,000	-
Gains from disposal and sale of fixed assets	367,003,367	-
Write-offs	44,046	130,900,927
Other income	-	104,160,000
Total	6,834,090,487	953,155,963

(*) The Company received a bonus payment from Ha My Complex Joint Stock Company for successfully identifying share purchasers and facilitating the execution of large-lot transactions, in accordance with the Share Transfer Appendix of 40 Investment and Construction Joint Stock Company, dated 05 March 2025.

4.24. Other expense

	Current period VND	Previous period VND
Cost of materials sold	467,043,074	718,095,036
Cost of sales of surplus soil	-	91,199,040
Penalties, administrative violations	3,833,397	2,798,444
Other expenses	9,567,417	9,631
Total	480,443,888	812,102,151

4.25. Production and business costs by element

	Current period VND	Previous period VND
Material expense	55,346,922,211	31,824,271,986
Employee expense	7,789,543,341	6,534,686,582
Depreciation expense	1,745,489,899	1,656,858,151
Provision for doubtful debts	-	(2,646,937,948)
Service expense	4,280,716,028	(589,830,285)
Other expenses	2,235,749,683	1,694,589,966
Total	71,398,421,162	38,473,638,452

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4.26. Current corporate income tax expense

CIT expense calculated on the taxable income of the current year is determined as follows:

	Current preiod VND	Previous preiod VND
Accounting profit before taxation for the period	63,639,513,395	22,619,335,689
Add: Adjustments according to CIT law	181,929,977	79,473,594
Less: Adjustments according to CIT law	(120,000,000)	-
Less: Profit from subsidiary company	(6,490,086,000)	(19,470,258,000)
Less: Loss for previous years	-	(1,660,632,543)
Taxable income from business activities	57,211,357,372	1,567,918,740
Current CIT rate	20%	20%
Current CIT expense from business activities	11,442,271,474	313,583,748
Add: Corporate Income Tax expense due to the additional adjustment from the previous year	24,955,000	-
Current CIT expense for the period	11,467,226,474	313,583,748

The adjustments for the increases (decreases) in the taxable income represent mainly non – tax – deductible items as regulated by CIT law when calculating CIT.

4.27. Cash repayments of principal amounts borrowed

	Current preiod VND	Previous preiod VND
Cash repayment of principal amounts under normal contracts	(37,000,000,000)	-

4.28. RELATED PARTIES

<u>List of related parties</u>	<u>Relationship</u>
1. 40 Investment and Construction Joint Stock Company (*)	Subsidiary
2. 40.10 Investment and Construction Joint Stock Company	Subsidiary
3. Lam Dong Minerals and Building Materials JSC	Subsidiary
4. Hiep Thinh Phat Limited Company	Indirect subsidiary
5. Hiep Thanh Brick Limited Company	Indirect subsidiary
6. LBM Dak Nong Limited Company	Indirect subsidiary
7. LBM Tan Phu One Member Company Limited	Indirect subsidiary
8. LBM Loc Son One Member Company Limited	Indirect subsidiary
9. Board of Directors, management and Board of Supervisory	Key management personnel

(*) This company has ceased to be a related party as of 07 March 2025. Accordingly, information regarding this related party in the report is presented for the period from 01 January 2025 to 07 March 2025.

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

At the end of the reporting year, the balances with related parties are as follows:

	As at 30 Jun. 2025 VND	As at 01 Jan. 2025 VND
Current trade receivables – Refer to Note 4.3:		
40.10 Investment and Construction Joint Stock Company	2,650,000,000	-
	As at 30 Jun. 2025 VND	As at 01 Jan. 2025 VND
Current advances to suppliers – Refer to Note 4.4:		
40.10 Investment and Construction Joint Stock Company (*)	30,000,000,000	-

(*) Representing advances according to Contract No. 01/2025/HĐCP-LHC-40.10/G4SC dated 10 January 2025 for the execution and install of equipment under Package 4: Dredging and reinforcement of the main branch of Suoi Cai canal from K9+545 to K10+409, and Contract No. 02/2025/HĐCP-LHC-40.10/RD dated 2 April 2025, for the construction of Package XL-4: Construction of the Rach Dua tidal control culvert.

	As at 30 Jun. 2025 VND	As at 01 Jan. 2025 VND
Current trade payables:		
Lam Dong Minerals and Building Materials JSC	(1,392,217,000)	(1,302,535,622)
LBM Loc Son One Member Company Limited	(1,560,681,500)	-
Total – Refer to Note 4.11	(2,952,898,500)	(1,302,535,622)

During the reporting period, the Company has had related party transactions as follows:

	Current preiod VND	Previous preiod VND
Purchase of goods:		
Lam Dong Minerals and Building Materials JSC	2,884,427,000	5,893,434,930
LBM Loc Son One Member Company Limited	1,560,681,500	517,058,000
Hiep Thinh Phat Limited Company	-	1,166,400
Total	4,445,108,500	6,411,659,330
<i>Including:</i>		
Purchase of goods net of tax	4,102,021,052	5,922,544,379
Taxes on purchase of goods	343,087,448	489,114,951

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

	Current preiod VND	Previous preiod VND
Loan interest income – Refer to Note 4.20:		
Lam Dong Minerals and Building Materials JSC	845,558,905	331,582,192
	Current preiod VND	Previous preiod VND
Dividends, profits received – Refer to Note 4.20:		
Lam Dong Minerals and Building Materials JSC	6,490,086,000	19,470,258,000
	Current preiod VND	Previous preiod VND
Loans:		
Lam Dong Minerals and Building Materials JSC	41,000,000,000	-
	Current preiod VND	Previous preiod VND
Sale of shares:		
Mr. Le Dinh Hien – Chairperson	180,540,000	-
Mr. Nguyen Van Son – Vice General Director	1,841,100,000	-
Mr. Le Huy Sau – Head of the Supervisory Committee	223,380,000	-
Ms Nguyen Thi Thu Huong – Chief Accountant	166,260,000	-
	2,411,280,000	-
Total	Current preiod VND	Previous preiod VND
Purchase of shares:		
Mr. Nguyen Van Son – Vice General Director	100,000,000	-

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

	Current preiod VND	Previous preiod VND
Gains from disposal and sale of fixed assets:		
Lam Dong Minerals and Building Materials JSC	7,000,000,000	-
40.10 Investment and Construction Joint Stock Company	2,650,000,000	-
Mr. Le Dinh Hien – Chairperson	200,000,000	-
Total	9,850,000,000	-

Including:

<i>Gains from disposal of fixed assets net of tax</i>	<i>9,117,003,366</i>	<i>-</i>
<i>Taxes on purchase of disposal and sale of fixed assets</i>	<i>732,996,634</i>	<i>-</i>

Account receivables from related parties were unsecured and will be paid by cash. No provision for doubtful debts was recognised for the account receivables from related parties.

The price of goods and services provided to related parties is the agreed price published by the Company. The purchase of goods and services from related parties is performed under the agreed price.

Remunerations of the Board of Directors are as follows:

Name	Position	Current preiod VND	Previous preiod VND
Mr. Le Dinh Hien	Chairperson of the Board of Directors	360,000,000	360,000,000
Mr. Tran Viet Thang	Member of the Board of Directors	60,000,000	60,000,000
Mr. Nong Vuong Hung	Member of the Board of Directors	10,000,000	-
Ms. Ngo Thu Huong	Member of the Board of Directors	30,000,000	10,000,000
Ms. Lam Boi Ngoc	Member of the Board of Directors	10,000,000	-
Mr. Phan Cong Ngon	Former member of the Board of Directors	20,000,000	30,000,000
Mr. Ly Chu Hung	Former member of the Board of Directors	-	30,000,000
Total		490,000,000	490,000,000

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Remunerations of the management are as follows:

<u>Name</u>	<u>Position</u>	<u>Current preiod VND</u>	<u>Previous preiod VND</u>
Mr. Le Van Quy	General Director	981,100,000	878,752,000
Mr. Tran Dai Hien	Vice General Director	488,154,250	428,672,000
Mr. Hau Van Tuan	Finance Director	340,910,500	280,408,000
Ms. Nguyen Thi Thu Huong	Chief Accountant	480,436,750	305,158,000
Total		2,290,601,500	1,892,990,000

Dividend payouts to the Board of Directors, management and key management personnel are as follows:

<u>Full name</u>	<u>Position</u>	<u>Current period VND</u>	<u>Previous period VND</u>
Mr. Le Dinh Hien	Chairperson of the Board of Directors	1,072,000,000	1,072,000,000
Mr. Tran Viet Thang	Member of the Board of Directors	1,285,600,000	432,600,000
Mr. Nong Vuong Hung	Member of the Board of Directors	4,000,000	-
Mr. Ly Chu Hung	Former member of the Board of Directors	-	2,000,000
Ms. Ngo Thu Huong	Member of the Board of Directors	127,500,000	127,500,000
Mr. Le Van Quy	General Director	91,600,000	91,600,000
Mr. Hau Van Tuan	Finance Director	6,600,000	37,000,000
Ms. Nguyen Thi Thu Huong	Chief Accountant	35,504,000	21,004,000
Total		2,622,804,000	1,783,704,000

Remunerations of the supervisory committee:

<u>Full name</u>	<u>Position</u>	<u>Current period VND</u>	<u>Previous period VND</u>
Mr. Le Huy Sau	Head of the Supervisory Committee	30,000,000	30,000,000
Ms. Hoang Thi Lua	Member of the Supervisory Committee	12,000,000	12,000,000
Ms. Nguyen Thi Lien	Member of the Supervisory Committee	12,000,000	12,000,000
Total		54,000,000	54,000,000

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Dividends payouts to the supervisory committee:

<u>Full name</u>	<u>Position</u>	<u>Current period VND</u>	<u>Previous period VND</u>
Mr. Le Huy Sau	Head of the Supervisory Committee	205,000,000	222,000,000
Ms. Hoang Thi Lua	Member of the Supervisory Committee	328,000,000	328,000,000
Ms. Nguyen Thi Lien	Member of the Supervisory Committee	165,000,000	165,000,000
Total		698,000,000	715,000,000

4.29. EVENTS AFTER THE END OF THE REPORTING YEAR

There were no significant events arising after the end of the reporting period to the date of the separate financial statements.



Approved by

Le Van Quy
General Director

Prepared by

Nguyen Thi Thu Huong
Chief Accountant

Lam Dong, 26 August 2025