

TON DONG A CORPORATION

No.: 176/2025/CV-TDA

*Ref: Explanation for the difference in
income statement. Interim Separate
financial statements for the six-month
period ended 30 June 2025*

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

Ho Chi Minh City, 27 /08/2025

To:

- **STATE SECURITIES COMMISSION**
- **HANOI STOCK EXCHANGE**

Company name: TON DONG A CORPORATION

Head office: No.5, Street No.5, Song Than 1 Industrial Park, Di An Ward, Ho Chi Minh City

Stock Code: GDA

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- Website:www.tondonga.com.vn

Pursuant to the provisions of Section 4, Article 14 of Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance, Ton Dong A Corporation hereby would like to explain the reason for the difference in profit after corporate income tax interim separate income statement for the six-month period ended 30 June 2025 changing by 10% or more compared to the report of the same period last year.

In the first six months of the year 2025, after-tax profit was VND 124.4 billion, down VND 116.7 billion, equivalent to a decrease of 48.4% compared to the first six months of the year 2024.

Reason: In the export market, countries are implementing anti-dumping measures, negatively affecting the steel industry, and Vietnam's steel consumption in the international market has decreased significantly. The Company's steel output in the export market decreased sharply compared to the same period last year, leading to a decrease in gross profit of 32.1%, a decrease in financial revenue of 22.8%, an increase in financial expenses of 22.1%, a decrease in sales expenses of 38.5%, and an increase in business management expenses of 9.4% compared to the same period last year, causing after-tax profit in the first six months of the year 2025 to decrease compared to the first six months of the year 2024.

Thank you very much.

Best regards!

Recipients:

- *As above;*
- *Archived VT.*

TON DONG A CORPORATION
LEGAL REPRESENTATIVE



DOAN VINH PHUOC
GENERAL DIRECTOR