

**PORT OF HAI PHONG
JOINT STOCK COMPANY**

No. 3661/CHP-TCKT

Re.: Explanation of variations in business
results for the first six months of 2025

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Haiphong, August 27th 2025

Attention: - State Securities Commission of Vietnam
- Hanoi Stock Exchange

In accordance with the Article 14, Clause 4, Chapter III of Circular 96/2000/TT-BTC regulating the information disclosure obligations related to financial statements by large-cap public companies, Port of Hai Phong Joint Stock Company (Port of Hai Phong - Stock Code: PHP) hereby provides an explanation of the variations in business results in Separate Semi-Annual financial statements for 2025 compared to 2024 as follows:

Unit:

VND

STT	Description	First six months 2025	First six months 2024	Variation	
				Value (3)	Rate
1	Profit after tax on separate financial statements	463.792.388.731	285.473.539.066	178.318.779.018	62,46%
2	Profit after tax on consolidated financial statements	416.006.951.657	404.026.119.300	11.980.832.357	2,97%

Explanation of Profit After Tax variations in Separate Financial Statements:

Profit after tax in the first 6 months of 2025 increased by 62.46% compared to the same period in 2024 due to the following reasons:

- A rise in Revenue from loading and unloading services;
- Port of Hai Phong also recorded other income from the revaluation of assets contributed as investment capital into the joint venture (HaiPhong Port TIL International Terminal Company Limited).

Best regards.,

Recipients: 

- As stated above;
- Management Board;
- Archive: Admin Dept, Finance-Accounting Dept.



GENERAL DIRECTOR


Nguyen Tuong Anh