

No. : 121 / VT

Ho Chi Minh City, 29 August 2025

*V/v: Explanation of the variance in interim
profit after tax compared to the prior-year*

**To : - THE STATE SECURITIES COMMISSION
- HA NOI STOCK EXCHANGE**

Under Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance provides guidelines on the disclosure of information on the securities market.

Accordingly, the Company must explain if the profit after tax in the reporting period changes by 10% or more compared to the same period of the previous year.

Based on the parent company's interim business results for 2025, which were reviewed by the auditing firm, Viet Tien Garment Corporation (Stock Symbol: VGG) provides the following explanation :

The parent company's profit after tax reached 128.5 billion VND, an increase of 22% compared to to the prior-year.

Main reason :

- The Company's revenue grew by 243 billion VND, a 5% increase from the same period last year, driven by the signing of many new orders during the year.
- The profit from financial activities rose by 14.34 billion VND, a 117% increase, primarily driven by foreign exchange.

This is the Corporation's explanation of the variance in interim profit after tax for 2025 compared to the prior-year.

Sincerely.

DEPUTY GENERAL DIRECTOR



Trần Minh Công