

NHA BE GARMENT CORPORATION - JOINT STOCK COMPANY

**REVIEWED INTERIM CONSOLIDATED
FINANCIAL STATEMENTS**

For the period ended 30 June 2025

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STATEMENT OF THE BOARD OF GENERAL DIRECTORS

The Board of General Directors of Nha Be Garment Corporation - Joint Stock Company presents this report together with the Corporation's reviewed the interim consolidated financial statements for the period ended 30 June 2025.

THE CORPORATION

Nha Be Garment Corporation - Joint Stock Company (hereinafter referred to as the "Corporation") is a company formed through the equitization process of a state-owned enterprise, which used to be Nha Be Garment Company under Decision No.74/2004/QD-BCN on 08 August 2004 and the Decision No. 88/2004/QD-BCN on 08 September 2004 BCN of the Ministry of Industry (now is Ministry of Industry and Trade). The Corporation operates under the Business Registration Certificate No. 0300398889 issued by the Planning and Investment Department of Ho Chi Minh City on 24 March 2005 and changed for the 26th time on 26 June 2024.

The Corporation's Charter capital under the Certificate of enterprise registration for Joint-stock company number 0300398889 changed for the 26th time on 26 June 2024 is VND 200,000,000,000 (*In words: Two hundred billion Vietnam Dongs*).

The Corporation's abbreviated name is NHABECO.

The Corporation's shares are currently listed on the UPCOM with stock code: MNB.

The Corporation's registered office is located at No.4, Ben Nghe Street, Tan Thuan Ward, Ho Chi Minh City.

THE BOARD OF MANAGEMENT, BOARD OF SUPERVISORS AND BOARD OF GENERAL DIRECTORS

Members of the Boards of Management, Board of Supervisors and Board of General Directors who held the Corporation during the period and at the date of this report are as follows:

The Board of Management

Mr. Pham Phu Cuong	Chairman
Mr. Nguyen Ngoc Lan	Member
Mr. Nguyen Xuan Dong	Member
Mr. Doan Minh Duc	Member
Mr. La Van Tot	Member (Resigned from 21 May 2025)
Mr. Nguyen Huu Tam	Member (Appointed from 24 June 2025)

The Board of Supervisors

Mr. Phan Van Hai	Head of the Board
Ms. Pham Thi Thanh Phuong	Member
Ms. Nguyen Thi Ngoc Thao	Member

The Board of General Directors

Mr. Nguyen Ngoc Lan	General Director
Ms. Le Thi Ngoc Dieu	Deputy General Director
Ms. Duong Thi Tuyet	Deputy General Director
Mr. Le Thanh Hoang	Deputy General Director
Mr. Mai Van Hoang Dung	Deputy General Director
Ms. Le Thi Ha Chi	Deputy General Director
Mr. Doan Minh Duc	Deputy General Director
Mr. Dao Duy Le	Deputy General Director
Mr. Nguyen Huu Tam	Deputy General Director

STATEMENT OF THE BOARD OF GENERAL DIRECTORS (CONTINUED)

SUBSEQUENT EVENTS

According to the Board of General Directors, in all material respects, other than the events disclosed in Note 7.3 in the interim consolidated financial statements, there have been no other significant events occurring after the balance sheet date, affecting the financial position and operation of the Corporation which would require adjustments to or disclosures to be made in the interim consolidated financial statements for the period ended 30 June 2025.

AUDITORS

The Corporation's consolidated interim financial statements for the period ended 30 June 2025 have been reviewed by CPA VIETNAM Auditing Company Limited - An Independent Member Firm of INPACT.

THE BOARD OF GENERAL DIRECTORS' RESPONSIBILITY

The Corporation's Board of General Directors is responsible for preparing the interim consolidated financial statements, which give a true and fair view of the financial position of the Corporation as at 30 June 2025 as well as of its interim consolidated income and cash flows statements for the period then ended, complying with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the relevant statutory requirements applicable to the preparation and presentation of the interim consolidated financial statements. In preparing these interim consolidated financial statements, the Board of General Directors is required to:

- Select appropriate accounting policies and apply them consistently
- Make judgments and estimates prudently;
- State clearly whether the Accounting Standards applied to the Corporation are followed or not, and all the material differences from these standards are disclosed and explained in the interim consolidated financial statements;
- Design, execute and maintain an effective internal control related to the appropriate preparation and presentation of the interim consolidated financial statements to obtain reasonable assurance that the interim consolidated financial statements are free of material misstatements caused by even frauds and errors; and
- Prepare the interim consolidated financial statements of the Corporation on the going-concern basis, except for the cases that the going-concern assumption is considered inappropriate;

The Board of General Directors is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Corporation and to ensure that the interim consolidated financial statements comply with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the relevant statutory requirements applicable to the preparation and presentation of the interim consolidated financial statements. The Board of General Directors is also responsible for safeguarding the assets of the Corporation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of General Directors confirms that the Corporation has complied with the above requirements in preparing the interim consolidated financial statements.

For and on behalf of the Board of General Directors,



Nguyen Ngoc Lan
General Director
Ho Chi Minh City, 26 August 2025

Head Office in Hanoi:

8th floor, VG Building, No. 235 Nguyen Trai Str.,
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No.: 233/2025/BCSXHN-CPA VIETNAM-HCM

REVIEW REPORT ON THE INTERIM CONSOLIDATED INFORMATION

To: **Shareholders**
The Board of Management, Board of Supervisors and Board of General Directors
Nha Be Garment Corporation - Joint Stock Company

We have reviewed the accompanying Interim Consolidated Financial Statements of Nha Be Garment Corporation - Joint Stock Company as set out on pages 05 to pages 59, prepared on 26 August 2025, including the Interim Consolidated Balance Sheet as at 30th June 2025, the Interim Consolidated Income Statement, and Interim Consolidated Cash Flows Statement for the period then ended, and Notes to the Interim Consolidated Financial Statements.

Responsibility of the Board of General Directors

The Corporation's Board of General Directors is responsible for the true and fair preparation and presentation of these interim consolidated financial statements in compliance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the relevant statutory requirements applicable to the preparation and presentation of the interim consolidated financial statements, and for the internal control as the Board of General Directors determines is necessary to enable the preparation of interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Responsibility of Auditors

Our responsibility is to express a conclusion on the interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnam Standards on Review Engagements No. 2410 - Review of Interim Consolidated Financial Information performed by the Independent Auditor of the Entity.

A review of interim consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Opinion of Auditors

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements, in all material respects, does not give a true and fair view of the financial position of the Nha Be Garment Corporation - Joint Stock Company as at 30 June 2025 and the results of operations and its cash flows for the period then ended, in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the relevant statutory requirements applicable to the preparation and presentation of the interim consolidated financial statements.



Bui Thi Thuy

Deputy General Director

Audit Practising Registration Certificate

No: 0580-2023-137-1

Letter of Authorization No. 04/2025/UQ-CPA VIETNAM dated 02 January 2025 of Chairman

For and on behalf of

CPA VIETNAM AUDITING COMPANY LIMITED

An Independent Member Firm of INPACT

Ha Noi, 26 August 2025

INTERIM CONSOLIDATED BALANCE SHEET

As at 30th June 2025

ASSETS	Codes	Notes	30 June 2025 VND	01 January 2025 VND
CURRENT ASSETS				
A. (100 = 110+120+130+140+150)	100		2,218,203,987,357	2,311,878,047,117
I. Cash and cash equivalents	110	5.1	313,805,604,835	337,374,653,162
1. Cash	111		260,531,321,454	227,724,566,712
2. Cash equivalents	112		53,274,283,381	109,650,086,450
II. Short-term financial investments	120		106,284,956,241	105,290,613,569
1. Held to maturity Investments	123	5.2	106,284,956,241	105,290,613,569
III. Short-term receivables	130		947,091,905,571	1,049,196,192,341
1. Short-term receivables from customers	131	5.3	798,920,068,765	925,205,629,217
2. Prepayments to sellers in short-term	132	5.4	47,776,033,169	30,655,200,461
3. Short-term loan receivables	135		-	10,000,000,000
4. Other short-term receivables	136	5.5	105,915,085,469	89,001,500,571
5. Short-term allowances for doubtful debts	137	5.7	(5,519,281,832)	(5,666,137,908)
IV. Inventories	140	5.6	760,204,293,303	690,838,681,789
1. Inventories	141		762,469,010,049	693,695,937,967
2. Allowances for devaluation of inventories	149		(2,264,716,746)	(2,857,256,178)
V. Other short-term assets	150		90,817,227,407	129,177,906,256
1. Short-term prepaid expenses	151	5.8	15,589,628,588	14,263,429,411
2. Deductible value added tax	152		68,079,260,773	111,099,661,541
3. Taxes and other receivables from	153	5.14	7,148,338,046	3,814,815,304
B. LONG-TERM ASSETS	200		783,984,292,304	784,509,971,809
I. Long-term receivables	210		14,461,709,916	14,461,709,916
1. Other long-term receivables	216	5.5	14,461,709,916	14,461,709,916
II. Fixed assets	220		591,867,733,025	601,795,761,149
1. Tangible fixed assets	221	5.10	575,476,502,792	587,572,125,324
- Historical costs	222		1,852,452,476,210	1,830,021,157,664
- Accumulated depreciation	223		(1,276,975,973,418)	(1,242,449,032,340)
2. Intangible fixed assets	227	5.11	16,391,230,233	14,223,635,825
- Historical costs	228		58,052,224,125	55,101,224,125
- Accumulated amortization	229		(41,660,993,892)	(40,877,588,300)
III. Investment properties	230		-	-
IV. Long-term assets in progress	240		11,586,006,423	5,374,164,166
1. Construction in progress	242	5.9	11,586,006,423	5,374,164,166
V. Long-term investments	250	5.2	83,233,703,163	81,996,138,802
1. Investments in joint ventures and associates	252		50,760,137,722	48,874,738,147
2. Investments in equity of other entities	253		33,256,863,385	33,256,863,385
3. Provisions for long-term financial	254		(783,297,944)	(135,462,730)
VI. Other long-term assets	260		82,835,139,777	80,882,197,776
1. Long-term prepaid expenses	261	5.8	82,627,737,637	80,715,400,583
2. Deferred income tax assets	262	5.19	207,402,140	166,797,193
TOTAL ASSETS	270		3,002,188,279,661	3,096,388,018,926
(270 = 100+200)				

INTERIM CONSOLIDATED BALANCE SHEET (CONTINUED)

As at 30th June 2025

RESOURCES	Codes	TM	30 June 2025	01 January 2025
			VND	VND
C. LIABILITIES (300 = 310+330)	300		2,449,240,203,237	2,577,295,645,879
I. Short-term liabilities	310		2,268,879,186,469	2,385,798,240,926
1. Short-term trade payables	311	5.12	298,599,426,414	248,822,307,690
2. Short-term prepayments from customers	312	5.13	46,750,073,975	80,080,134,265
3. Taxes and other payables to government budget	313	5.14	31,081,185,360	24,500,613,750
4. Payables to employees	314		154,818,343,608	213,449,194,417
5. Short-term accrued expenses	315	5.15	47,666,607,169	53,489,149,728
6. Short-term unearned revenues	318	5.16	17,691,170,410	1,365,415,764
7. Other short-term payments	319	5.17	71,963,540,290	45,040,886,929
8. Short-term loans and finance lease liabilities	320	5.18	1,550,193,593,494	1,677,706,930,737
9. Bonus and welfare fund	322		50,115,245,749	41,343,607,646
II. Long-term liabilities	330		180,361,016,768	191,497,404,953
1. Long-term repayments from customers	332	5.13	16,175,319,157	21,087,041,335
2. Long-term unearned revenue	336	5.16	22,447,978,670	22,447,982,618
3. Other long-term payables	337	5.17	13,743,985,190	20,813,262,890
4. Long-term loans and finance lease liabilities	338	5.18	114,705,902,031	113,826,749,031
5. Deferred income tax payables	341	5.19	13,287,831,720	13,322,369,079
D. OWNERS' EQUITY (400 = 410+430)	400		552,948,076,424	519,092,373,047
I. Owner's equity	410	5.20	552,948,076,424	519,092,373,047
1. Contributed capital	411		200,000,000,000	200,000,000,000
- Ordinary shares with voting rights	411a		200,000,000,000	200,000,000,000
2. Development and investment funds	418		79,152,169,020	72,988,142,817
3. Undistributed profit after tax	421		177,181,362,668	142,098,210,116
- Undistributed profit after tax brought forward	421a		128,453,764,258	51,101,980,751
- Undistributed profit after tax for the current year	421b		48,727,598,410	90,996,229,365
4. Non-controlling interest	429		96,614,544,736	104,006,020,114
II. Funding sources and other funds	430		-	-
TOTAL LIABILITIES AND OWNERS' EQUITY (440 = 300+400)	440		3,002,188,279,661	3,096,388,018,926

Ho Chi Minh City, 26 August 2025

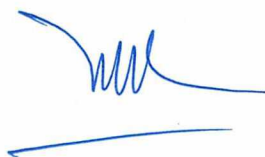
Preparer

Chief Accountant

General Director



Dang Minh Tuyen



Dang Minh Tuyen



Nguyen Ngoc Lan

INTERIM CONSOLIDATED INCOME STATEMENT

For the period ended 30 June 2025

ITEMS	Codes	Notes	For the period ended 30 June 2025	For the period ended 30 June 2024
			VND	VND
1. Revenues from sales and services rendered	01	6.1	2,331,865,927,356	1,948,041,468,290
2. Revenue deductions	02	6.2	3,630,796,557	2,480,020,367
3. Net revenues from sales and services rendered (10=01-02)	10	6.3	2,328,235,130,799	1,945,561,447,923
4. Cost of goods sold	11	6.4	1,908,998,839,145	1,604,001,025,689
5. Gross revenues from sales and services rendered (20 = 10-11)	20		419,236,291,654	341,560,422,234
6. Financial income	21	6.5	32,540,782,840	31,598,172,087
7. Financial expenses	22	6.6	56,352,288,792	53,400,870,477
<i>In which: Interest expenses</i>	23		39,980,848,113	35,133,549,677
8. Loss/(profit) of associates, joint ventures	24	6.7	2,544,708,353	(2,284,192,388)
9. Selling expenses	25	6.8	129,680,406,765	115,483,433,918
10. General and administrative expenses	26	6.9	184,293,957,456	165,612,603,998
11. Net profits from operating activities {30 = 20+(21-22)-(24+25)}	30		83,995,129,834	36,377,493,540
12. Other income	31	6.10	15,311,553,395	12,009,824,343
13. Other expenses	32	6.10	3,824,086,910	3,392,153,411
14. Other profits (40 = 31-32)	40	6.10	11,487,466,485	8,617,670,932
15. Total net profit before tax (50 = 30+40)	50		95,482,596,319	44,995,164,472
16. Current corporate income tax expenses	51	6.12	17,263,724,482	11,167,792,818
17. Deferred corporate income tax expenses	52	6.13	(75,142,306)	43,627,599
18. Profits after corporate income tax (60= 50-51-52)	60		78,294,014,143	33,783,744,055
19. Profit after tax Parent company	61		48,727,598,410	22,055,508,749
20. Profit after tax Minority shareholders	62		29,566,415,733	11,728,235,306
21. Basic earnings per share	70	6.14	2,436	748

Ho Chi Minh City, 26 August 2025

Preparer

Chief Accountant

General Director



Dang Minh Tuyen



Dang Minh Tuyen



Nguyen Ngoc Lan

INTERIM CONSOLIDATED CASH FLOWS STATEMENT

(Indirect method)

For the period ended 30 June 2025

ITEMS	Codes	Notes	For the period ended 30 June 2025	For the period ended 30 June 2024
			VND	VND
I. NET CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	01		95,482,596,319	44,995,164,472
2. Adjustments for:				
- Depreciation of fixed assets and investment properties	02		49,038,707,692	49,005,708,673
- Provisions	03		(91,560,294)	275,257,051
- Gains (losses) on investing activities	05		(7,669,883,414)	(6,037,699,444)
- Interest expense	06		39,980,848,113	35,133,549,677
3. Operating profit before movements in working capital	08		176,740,708,416	123,371,980,429
- Increase (decrease) in receivables	09		133,098,441,925	(211,942,154,941)
- Increase (decrease) in inventories	10		(68,773,072,082)	(76,968,346,601)
- Increase (decrease) in payables	11		(21,052,377,212)	21,251,611,080
- Increase (decrease) in prepaid expenses	12		(3,238,536,231)	(4,946,335,684)
- Interest paid	14		(39,980,848,113)	(35,143,616,984)
- Enterprise income tax paid	15		(27,039,057,438)	(12,682,126,099)
- Other payments on operating activities	17		(3,117,000,000)	(10,046,301,314)
Net cash from operating activities	20		146,638,259,265	(207,105,290,114)
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Expenditures on purchase and construction of fixed assets and long-term assets	21		(45,184,612,990)	(53,215,135,857)
2. Proceeds from disposal or transfer of fixed assets and other long-term assets	22		860,866,122	451,376,713
3. Expenditures on loans and purchase of debt instruments from other entities	23		(43,612,497,987)	(39,000,000,000)
4. Proceeds from lending or repurchase of debt instruments from other entities	24		52,618,155,315	54,772,328,260
5. Cash recovered from investments in other entities	26		685,800,000	1,000,000,000
6. Proceeds from interests, dividends and distributed profits	27		5,793,926,044	4,612,904,240
Net cash flows from investing activities	30		(28,838,363,496)	(31,378,526,644)

INTERIM CONSOLIDATED CASH FLOWS STATEMENT (CONTINUED)

(Indirect method)

For the period ended 30 June 2025

ITEMS	Codes	Notes	For the period	For the period
			ended	ended
			30 June 2025	30 June 2024
			VND	VND
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from issuance of shares and receipt of contributed capital	31		-	8,900,000,000
2. Proceeds from borrowings	33		1,827,408,644,457	1,580,435,084,519
3. Repayment of principal	34		(1,954,042,828,700)	(1,453,116,374,738)
4. Dividends and profits paid to owners	36		(14,734,759,853)	-
Net cash flows from financial activities	40		(141,368,944,096)	136,218,709,781
Net cash flows during the period (50 = 20+30+40)	50		(23,569,048,327)	(102,265,106,977)
Cash and cash equivalents at the beginning of the period	60	5.1	337,374,653,162	281,033,831,691
Cash and cash equivalents at the end of the period (70 = 50+60+61)	70	5.1	313,805,604,835	178,768,724,714

Ho Chi Minh City, 26 August 2025

Preparer

Chief Accountant

General Director



Dang Minh Tuyen



Dang Minh Tuyen



Nguyen Ngoc Lan

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

1. CORPORATION INFORMATION

1.1 Structure of ownership

Nha Be Garment Corporation - Joint Stock Company is a company formed through the equitization process of a state-owned enterprise, which used to be Nha Be Garment Company under Decision No.74/2004/QĐ-BCN on 08 August 2004 and the Decision No. 88/2004/QĐ-BCN on 08 September 2004 BCN of the Ministry of Industry (now is Ministry of Industry and Trade). The Corporation operates under the Business Registration Certificate No. 0300398889 issued by the Planning and Investment Department of Ho Chi Minh City on 24 March 2005 and changed for the 26th time on 26 June 2024.

The Corporation's Charter capital under the Certificate of enterprise registration for Joint-stock company number 0300398889 changed for the 26th time on 26 June 2024 is VND 200,000,000,000 (In words: Two hundred billion Vietnam Dongs).

The Corporation's abbreviated name is NHABECO.

The Corporation's shares are currently listed on the UPCOM with stock code: MNB.

The Corporation's registered office is located at No.4, Ben Nghe Street, Tan Thuan Ward, Ho Chi Minh City.

Total number of the Corporation's employees as at 30 June 2025 is 12,832 (as at 01 January 2025 is 13,168 employees).

1.2 Operating industries and principal activities

The operating industries of the Corporation include:

- Producing and trading textile and garment products, raw materials, machinery, equipment and spare parts for textile and garment;
- Washing, bleaching, printing on embroidery;
- Buying and selling products processed from agriculture - forestry - seafood, machinery and equipment, household appliances and electronics, information technology;
- Building and trading houses;
- Real estate brokerage;
- Warehouse services;
- Trading petroleum transportation by automobile and inland waterway;
- Business in restaurants, tourist accommodation, hotels;
- Trading in domestic and international travel;...

The principal activities of the Corporation during the period: Producing, trading in textile and garment products, raw materials, machinery, equipment, spare parts, and components for the textile and garment industry.

1.3 Normal operating cycle

The Corporation's normal operating cycle is 12 months.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

1.4 The Corporation structure

As at 30 June 2025, The Corporation has subsidiaries, associates and dependent units as follows:

Subsidiaries

No	Name	Address	Major business lines	Voting Ratio	Capital contribution ratio	Benefit ratio
A. Subsidiaries						
 Direc subsidiaries						
1	Gia Lai Garment JSC	Ly Thai To Street, Hamlet 12, Dien Hong Ward, Gia Lai Province, Vietnam	Garment processing	51.00%	51.00%	51.00%
2	Da Lat Garment JSC	No. 9 Phu Dong Thien Vuong Street, Lam Vien - Da Lat Ward, Lam Dong Province, Vietnam	Garment processing	55.00%	55.00%	55.00%
3	Binh Dinh Garment JSC	No. 105, Tran Hung Dao Street, Quy Nhon Ward, Gia Lai Province, Vietnam	Garment processing	51.84%	51.84%	51.84%
4	An Nhon Garment JSC (i)	No. 71, Nguyen Dinh Chieu Street, Binh Dinh Ward, Gia Lai Province, Vietnam	Garment processing	69.61%	58.19%	58.19%
5	Tam Quan Garment JSC (ii)	Tam Quan Industrial Complex, Tam Quan Ward, Gia Lai Province, Vietnam	Garment processing	63.86%	57.67%	57.67%
6	Binh Thuan - Nha Be Garment JSC	No. 204, Thong Nhat Street, La Gi Ward, Lam Dong Province, Vietnam	Garment processing	51.00%	51.00%	51.00%
7	Nha Be Laundry Co., Ltd	Binh Tao Hamlet Trung An Commune, Trung An Ward, Dong Thap Province, Vietnam	Garment processing	51.00%	51.00%	51.00%
8	Nha Be - Hau Giang Garment JSC	Industrial Complex - Handicraft, Vi Thanh Ward, Can Tho City, Vietnam	Garment processing	55.56%	55.56%	55.56%
9	Travel NBC Cam Binh Resort JSC (iii)	Mui Da Village, Phuoc Hieu Ward, Lam Dong Province, Vietnam	Accommodation business	73.81%	60.68%	60.68%
 Indirec subsidiaries						
10	Nha Be - Duc Linh Garment Co., Ltd (Previously: Nha Be - Duc Linh Garment JSC (iv))	No. 68 Nguyen Khuyen Street, Duc Linh Commune, Lam Dong Province, Vietnam	Garment processing	51.00%	51.00%	51.00%

(i) Equity interest and voting rights of the Corporation at An Nhon Garment Joint Stock Company are 58.19% and 69.61%. In which, the rate of benefits and the proportion of direct voting rights is 45.90%, the indirect benefit rate through Binh Dinh Garment Joint Stock Company is 12.29%, and the percentage of indirect voting rights through Binh Dinh Garment Joint Stock Company is 23.71%.

(ii) Equity interest and voting rights of the Corporation at Tam Quan Garment Joint Stock Company are 57.67% and 63.86%, In which, the rate of benefits and the proportion of direct voting rights is 51.00%, the indirect benefit rate through Binh Dinh Garment Joint Stock Company is 6.67%, respectively, the percentage of indirect voting rights through Binh Dinh Garment Joint Stock Company is 12.86%.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

1.4 The Corporation structure (Continued)

(iii) Equity interest and voting rights of the Corporation at NBC Cam Binh Resort Tourism Joint Stock Company are 60.68% and 73.81%. In which, the rate of benefits and the proportion of direct voting rights is 47.00%, the indirect benefit rate through Binh Thuan - Nha Be Garment Joint Stock Company is 12.07%, through Gia Lai Garment Joint Stock Company is 1.61%, the indirect voting rights rate through Binh Thuan - Nha Be Garment Joint Stock Company is 23.66% and through Gia Lai Garment Joint Stock Company is 3.15%.

(iv) In June 2025, Binh Thuan - Nha Be Garment Joint Stock Company acquired the entire capital contribution of Nha Be - Duc Linh Garment Co., Ltd. (previously: Nha Be - Duc Linh Garment Joint Stock Company) from the Corporation and non-controlling shareholders. Accordingly, as of June 30, 2025, Nha Be - Duc Linh Garment Co., Ltd. is an indirectly owned subsidiary of the Corporation through Binh Thuan - Nha Be Garment Joint Stock Company.

Associates

No	Name	Address	Major bussiness lines	Voting Ratio	Capitalcontri butionratio	Benefit ratio
B.	Associates					
1	NBC Logistics JSC	No. 4 Ben Nghe Street, Tan Thuan Ward, Ho Chi Minh City, Vietnam	Transportation, logistics	28.58%	28.58%	28.58%
2	9 Garment JSC	No. 215, Hang Thao, Nam Dinh Ward, Ninh Binh Province, Vietnam	Garment processing	26.78%	26.78%	26.78%
3	Nha Be Consultancy and Technology JSC	No. 4 Ben Nghe Street, Tan Thuan Ward, Ho Chi Minh City, Vietnam	Purchase of machinery and equipment	30.00%	30.00%	30.00%
4	Nha Be Technology And Equipment JSC	No. 90 Ton That Thuyen Street, Xom Chieu Ward, Ho Chi Minh City, Vietnam	Real estate business with ownership or lease	40.98%	40.98%	40.98%
5	Song Tien Garment JSC	Binh Tao Hamlet, Trung An Ward, Dong Thap Province, Vietnam	Garment processing	43.89%	43.89%	43.89%
6	Hung Phat Manufacturing Trading Service JSC (i)	No. 12 Mai Hac De Street, Quy Nhon Nam Ward, Gia Lai Province, Vietnam	Garment processing	20.05%	10.39%	10.39%
7	Gia Phuc Garment JSC	No. 4 Ben Nghe Street, Tan Thuan Ward, Ho Chi Minh City, Vietnam	Garment processing	47.50%	47.50%	47.50%
8	Nha Be - Soc Trang Garment JSC	National Highway 60, Soc Trang Ward, Can Tho City, Vietnam	Garment processing	36.00%	36.00%	36.00%
9	Vinatex - Duc Pho Garment JSC	Pho Hoa Industrial Complex, An Thuong residential group, Duc Pho Ward, Quang Ngai Province, Vietnam	Garment processing	28.00%	16.15%	16,15%

(i) Hung Phat Manufacturing Trading Service Joint Stock Company has gone bankrupt and is currently undergoing asset liquidation procedures.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
 For the period ended 30 June 2025

1.4 The Corporation structure (Continued)

No.	Name	Address
C.	Dependent units	
1	Branch of Nha Be Garment Corporation - JSC - Binh Phat Garment Enterprise	Lot 1, Binh An Textile Industrial Park, Ngai Thang Neighborhood, Dong Hoa Ward, Ho Chi Minh City, Vietnam
2	Branch of Nha Be Garment Corporation - JSC - Bao Loc Garment Enterprise	No. 54, Pham Ngoc Thach Street, Ward 1 Bao Loc, Lam Dong Province, Vietnam.
3	Branch of Nha Be Garment Corporation - JSC - Kon Tum Garment Enterprise	Km3 - National Highway 14, Dak Bla Ward, Quang Ngai Province, Vietnam.
4	Nha Be Garment Corporation - JSC - Binh Dinh Garment Branch	No. 105 Tran Hung Dao Street, Quy Nhon Ward, Gia Lai Province.
5	Nha Be Garment Corporation - JSC - Northern Branch	No. 02, No. 61/4, Lac Trung Street, Vinh Tuy Ward, Hanoi City, Vietnam.
6	Branch of Nha Be Garment Corporation - JSC in Hanoi	No. 02, No. 61/4, Lac Trung Street, Vinh Tuy Ward, Hanoi City, Vietnam.
7	Nha Be Garment Corporation - JSC Representative Office in UK	2nd Floor Prospect House, Columbus Quay, Riverside Drive, Liverpool, L13 4DB

1.5 Statement of information comparability on the interim consolidated financial statements

The Board of General Directors ensures to follow all the requirements of the Vietnamese Enterprise Accounting System, which were issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 on amending and supplementing a number of articles of Circular No. 200/2014/TT-BTC dated 22 December 2014 issued by the Ministry of Finance. Therefore, the information and figures presented in the interim consolidated financial statements are comparable.

2. FISCAL YEAR AND ACCOUNTING CURRENCY

Fiscal year

The Corporation's fiscal year applicable for the preparation of its interim consolidated financial statements starts on 1 January and ends on 31 December of the solar year.

The Corporation's interim consolidated financial statements are prepared for the period ended 30 June 2025.

Accounting currency

The accompanying interim consolidated financial statements are expressed in Vietnam Dong (VND).

3. ACCOUNTING STANDARDS AND SYSTEM

Accounting System

The Corporation applied the Vietnamese Enterprise Accounting System promulgated under Circular No. 200/2014/TT-BTC dated 22 December 2014, issued by the Ministry of Finance; Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by the Ministry of Finance, amending and adding some articles of Circular No. 200/2014/TT-BTC.

Statements for the compliance with Accounting Standards and System

The Board of General Directors ensures to follow all the requirements of the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the relevant statutory requirements applicable to the preparation and presentation of the interim consolidated financial statements.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation the interim consolidated financial statements

The attached interim consolidated financial statements are expressed in Vietnam Dong (VND), under the historical cost convention and in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the relevant statutory requirements applicable to the preparation and presentation of the interim consolidated financial statements.

The interim consolidated financial statements of the Corporation have been prepared in accordance with Circular 202/2014/TT-BTC dated 22 December 2014 issued by the Ministry of Finance on guiding the method of the interim consolidated financial statements preparation and presentation, in detail as follows:

The interim consolidated financial statements are prepared based on the interim aggregated financial statements of the Corporation and the interim financial statements of the companies controlled by the Corporation (its subsidiaries) for the period ended 30 June 2025. This control is achieved when the Corporation is able to control the financial and operating policies of the investee companies in order to derive benefits from their operations.

The operation results of subsidiaries that were purchased or sold in the financial period are presented in the Corporate' interim consolidated financial statements from the day they were purchased to the day the investment in those subsidiaries was sold.

In case of necessity, the interim consolidated financial statements of the subsidiaries are adjusted so that the accounting policies applied at the Corporation and other subsidiaries are the same.

All inter-company transactions and balances are eliminated on consolidation.

Non-controlling interests in the net assets of consolidated subsidiaries are identified separately from the Corporation's equity therein. Non-controlling interests consist of the amount of those interests at the date of the original business combination and the non-controlling interests' share of changes in equity since the date of the combination. Losses in subsidiaries are allocated in respect of the non-controlling interests' shareholding, even though losses exceed the shares of the non-controlling interests in the subsidiaries' net assets.

The accompanying interim consolidated financial statements are not intended to reflect the consolidated financial position, consolidated business results, or consolidated cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

Business consolidation

The assets, liabilities, and contingent liabilities of the Subsidiary are determined at their fair values at the date of acquisition of the subsidiary. Any additional amount between the purchase price and the total fair value of the acquired asset is recognized as business advantages. Any deficit between the purchase price and the total fair value of the acquired asset is recognized in the consolidated income statement of the accounting period in which the acquisition of the subsidiary occurred.

Accounting estimates

The preparation of the interim consolidated financial statements in conformity with Vietnamese Accounting Standards requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and disclosures of contingent assets and liabilities at the date of the interim consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of preparation the interim consolidated financial statements (Continued)

The type of exchange rates applied in accounting

Transactions arising in foreign currencies are translated at exchange rates at the date of the transactions, differences arising in practice are recognized as financial income or expenses in the interim consolidated income statement.

Reassess currency items of foreign currency origin at the time of making the Interim Consolidated Financial Statements:

- The balances denominated in foreign currencies are recorded as assets (Cash, receivables, etc.): Revalued at the buying rate of Commercial Banks as of 30 June 2025.
- The balances denominated in foreign currencies are recorded as payables (Trade payables, loans, etc.): Revalued at the selling rate of Commercial Banks as of 30 June 2025.

All exchange rate differences arising in practice and differences from revaluation are recorded in Account 413 - Foreign exchange reserve. At the end of the accounting year, the balances are recorded as to financial income or expenses in the consolidated income statement. In which, exchange rate difference gain due to revaluation of outstanding balance of monetary items denominated in foreign currency is not used for profit distribution or dividend distribution.

Cash and cash equivalents

Cash comprises cash on hand, bank deposits on demand.

Cash equivalents comprise short-term deposits and highly liquid investments with an original maturity of less than 3 months that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

Financial investments

Held to maturity investments

Held-to-maturity investments include investments that the Corporation intends and the ability to hold until the due date. Held-to-maturity investments include bank deposits with a principal term of more than 3 months (including types of bills, and bills).

Held-to-maturity investments start from the date of purchase and are determined by the original value according to the purchase price and the costs associated with the purchase of the investments. Held-to-maturity investments after the date of purchase are recorded in the Report on business results based on revenue projection. The interest enjoyed before the Corporation holds is deducted from the original price at the time of purchase.

Held-to-maturity investments are determined by the original price minus the hard-to-claim receivable provision.

Allowance for bad debts of held-to-maturity investments is made in conformity with current accounting regulations.

Loan receivables

Loans are recognized at original cost minus provisions for doubtful debts.

Provisions for doubtful debts on the Corporation's loans are made in accordance with current accounting regulations.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Financial investments (Continued)

Investments in associates

Investments in associates companies, joint ventures: Invest in associates, joint ventures in which the Corporation has significant influence are presented according to the equity method.

When evaluating capital contributions using the equity method, if the Corporation's share in the losses of an associate equals or exceeds the carrying amount of the investment, the Corporation is not required to recognize further losses. When the joint venture or associate becomes profitable, the Corporation only recognizes its share of the profit after offsetting the previously unrecognized net losses.

Other investments

Recorded according to the original cost method, including the purchase price and the purchase costs are directly related. After the initial record, these investments are determined according to the original price minus the provision for the reduction of the investment price.

Allowance for impairment of investments

The allowance of investments in other entities' capital instruments is made when there is solid evidence of a decline in the value of these investments at the end of the accounting year.

Receivables

The receivables comprise the customer receivables and other receivables. Receivables are recognized at the carrying amounts less allowances for doubtful debts.

Allowance for doubtful debts is assessed and made for overdue receivables that are difficult to be collected, or the debtor is unable to pay due to dissolution, bankruptcy, or similar difficulties.

Inventories

Inventories are measured at the lower of cost and net realizable value. Cost of inventories comprise costs of direct materials, direct labor, and general operation (if any) incurred in bringing the inventories to their present location and conditions.

Inventory is accounted for using the perpetual method and valued using the weighted average cost method.

Net realizable value is the estimated selling price of inventory items less all estimated costs of completion and costs of marketing, selling, and distribution. The Corporation uses the perpetual inventory method.

The Corporation's allowance for impairment of inventories is made when there is reliable evidence of impairment of the net realizable value compared to the historical cost of inventories.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Tangible fixed assets and depreciation

Tangible fixed assets are stated at historical cost less accumulated depreciation. Historical costs of tangible fixed assets include all the expenses paid by the Corporation to bring the asset to its working condition for its intended use.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives. Details are as follows:

	<u>Number of years</u>
Buildings	05 - 50
Machinery and equipment	03 - 15
Motor vehicles	03 - 30
Office equipment and other fixed assets	03 - 10

When a tangible fixed asset is sold or disposed of, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

Intangible fixed assets and Amortization

The Corporation's intangible assets are land use rights and rights of stone reserve exploration dill are stated at historical cost less accumulated amortization.

Historical costs of intangible fixed assets include all the expenses paid by the Corporation to bring the asset to its working condition for its intended use.

Intangible fixed assets are land-use rights for definite terms which are amortized on a straight-line basis over the validity period of the land use right certificates.

Land use rights for an indefinite term are not amortized.

Trademarks, copyrights, and patents,... is depreciated in a straight line method within 10 years.

Computer software is amortized on a straight-line basis over its estimated useful life of 10 years.

Construction in progress

Properties in the course of construction for production, rental or administrative purposes, or for the purposes not yet determined, are carried out at cost. Cost includes professional fees, and for qualifying assets, borrowing costs are dealt with in accordance with the Corporation's accounting policy. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.

Deferred corporate income tax expenses

Deferred income tax assets

Deferred income tax assets are the amount of corporate income tax refundable due to temporary differences.

Deferred income tax assets are recorded only when there is an assurance on the availability of taxable income in the future against which the temporarily deductible differences can be used. Carrying values of deferred corporate income tax assets are considered as of the balance sheet date and will be reduced to the rate that ensures enough taxable income against which the benefits from part of or all of the deferred income tax can be used.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Deferred corporate income tax expenses (Continued)

Deferred income tax assets (Continued)

Deferred income tax assets are determined at the estimated rate to be applied in the year when the assets are recovered based on the effective tax rates as of the balance sheet date.

Deferred income tax assets and deferred income tax liabilities are offset on the Balance Sheet at the reporting date.

Deferred income tax liabilities

Deferred income tax liabilities are the amounts of income taxes payable in future periods in respect of taxable temporary differences. Deferred income tax liabilities are recognized for all the temporary taxable differences.

Deferred income tax liabilities are determined at the prevailing non-resident tax rate.

Deferred income tax liabilities and deferred income tax assets are offset on the Balance Sheet at the reporting date.

Prepaid expenses

Prepaid expenses comprise actual expenses arising but relevant to financial performance in several accounting periods. The Corporation's prepaid expenses include:

Tools and supplies

Tools and supplies are recorded as expenses and depreciated on a straight-line basis with a useful life of not exceeding 3 years.

Fixed assets major repairs expenses

Fixed assets major repairs expenses which have significant value incurring one time which is recorded to expenses and amortized on a straight-line basis over 36 months.

Prepaid land lease rent

Prepaid land rent represents the land rent paid for the land the Corporation is using. Prepaid land rent is amortized to expenses on a straight-line basis over the lease period.

Prepaid service rental costs for periods

Advertising costs, insurance costs, and prepaid premises rentals for many accounting periods are allocated to the cost in a straight line method corresponding to the time of use of the service.

Payables

The account payables are monitored in detail by payable terms, payable parties, original currency, and other factors depending on the Corporation's management requirement.

The account payables include payables such as trade payables, loans payable, and other payables which are determined almost certainly by the recorded value and term, which is not carried less than the amount to be paid. They are classified as follows:

- Trade payables: Reflect payables of commercial nature arising from the purchase of goods, services, or assets, payables for import through trustees of which the seller is an independent entity with the Corporation; and
- Other payables: Reflect payables of non-commercial nature and irrelevant to purchase, sales of goods, or provisions of services.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Borrowings and finance lease liabilities

Borrowings and finance lease liabilities include loans, financial leases, excluding loans in the form of bonds or preference shares with terms that the issuer is required to repurchase at a certain point in the future.

The Corporation monitors loan amounts in det by each type and classifies them into short-term and long-term according to repayments terms.

Expenses directly related to the loans are recognized to financial expenses, except for expenses incurred from a separate loan for investment, construction or production in progress, which are capitalized according to Vietnamese Accounting Standards "Borrowing cost".

Recognition and capitalization of Borrowing costs

All other borrowing costs are recognised in the income statement when incurred, except for the borrowing cost capitalized under Vietnamese Accounting Standards "Borrowing cost".

In the period, there is VND 0 (previous period: VND 765,809,411) of interest expense capitalized into the Company's assets in progress.

Accrued expenses

Accrued expenses are those already recorded in operating expenses in the period/year but not actually paid to ensure that when these expenses occur, they will not have a significant influence on operating expenses based on the matching principle between income and expenses.

The Corporation recognizes Accrued expenses as follows: Commission costs; Promotional and discounted expenses; Material cost: main fabric and other expenses.

Unrealized revenues

Unrealized revenue includes revenue received in advance (such as the amount of money collected in advance from customers in many accounting periods for space leasing) not included: money received in advance from buyers but the Corporation has not provided products, goods, and services; Uncollected revenue from asset leasing and service provision for many periods.

Periodically, the Corporation calculates, determines, and recognizes the unrealized revenue in the revenue in the period is suitable for the rental period.

Owners' equity

Share capital is recognized as the actual capital contributed to the Corporation.

Profit after corporate income tax is distributed to shareholders after setting up funds in accordance with the Corporation's Charter as well as the provisions of law and approved by the General Meeting of Shareholders.

Dividends are recognized as a liability when approved by the General Meeting of Shareholders.

Revenue and other income

The Corporation's revenue includes sales of products, goods (garments), and revenues from providing services (ground leasing).

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue and other income (Continued)

Revenue from the sale of goods and products

Revenue from the sale of goods shall be recognized if it simultaneously meets the following five (5) conditions:

- (a) The Corporation has transferred to the buyer the significant risks and reward of ownership of the goods;
- (b) The Corporation retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- (c) The amount of revenue can be measured reliably;
- (d) It is probable that the economic benefits associated with the transaction will flow to the Corporation; and
- (e) Costs related to transactions can be determined

Revenue from services

Revenue from services is recognized when the outcome of that transaction can be reliably determined. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognized in the year by reference to the percentage of completion of the transaction at the balance sheet date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- (a) The amount of revenue can be measured reliably;
- (b) It is probable that the economic benefits associated with the transaction will flow to the Corporation;
- (c) The stage of completion of the transaction at the end of the reporting year can be measured reliably; and
- (d) The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Interest income, dividend income, and other income

For interest income, dividend income, and others income: Revenue is probable that the economic benefits associated with the transaction will flow to the Corporation and revenue can be measured reliably.

Revenue deductions

Revenue deductions include:

- Trade discount: Is a reduction for customers having bulk purchasing, excluding commercial discounts for buyers shown in VAT invoices or sales invoices;
- Returned goods: Due to violation of commitments, economic contracts, low quality, or incorrect types and specifications.

In case goods sold or services provided in the previous period but sales discounts, sales allowances, sales returns incur in the following period, the Corporation recognizes the following principles:

- If incurred before the issuance of the interim consolidated financial statements then record a decrease in revenue on the interim consolidated financial statements of the reporting period;
- If incurred after the release of the interim consolidated financial statements then record a decrease in revenue of incurring period.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Cost of goods sold

Cost of goods sold or services rendered including the cost of products, goods, services sold during the period is recorded corresponding to revenue of the period. For cost which is over the normal level of inventories is recorded directly into the cost of goods sold.

Financial expenses

Financial expenses represent costs incurred during the period, primarily including borrowing costs, provisions for investment losses in other entities, foreign exchange losses arising from the settlement of payables or the recovery of receivables, payment discounts, and other financial expenses.

Current corporate income tax and deferred tax expenses

Corporate income tax expenses (or corporate income tax income): Is total current and deferred income tax expenses (or total current and deferred tax) in determining profit or loss of a period.

- Current income tax expenses: Are corporate income tax payable calculated on taxable profit during the period and current corporate income tax rate. Current income tax is calculated on taxable income and applicable tax rate during the tax period. Difference between taxable income and accounting profit is from adjustment of differences between accounting profit and taxable income in accordance with current tax policies.
- Deferred corporate income tax expenses: Is the amount of corporate income tax payable in the future arising from: recognition of deferred tax payable during the period; reversal of deferred tax assets recognized from previous period; no deferred tax assets or deferred tax liabilities arising from transactions are recognized directly in equity.

The Corporation has an obligation to pay corporate income tax at the rate of 20% on taxable profits.

The determination of the Corporation's income tax is based on current tax regulations. However, these regulations change from time to time and the final determination of corporate income tax depends on the examination results of the competent tax authorities.

Basic earnings per share

Basic earnings per share is calculated by dividing net profit (loss) after tax for the period attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period.

Related parties

A party is considered a related party of the Corporation in case that party is able to control the Corporation or to cause material effects on the financial decisions as well as the operations of the Corporation. A party is also considered a related party of the Corporation in case that party is under the same control or is subject to the same material effects.

When considering the relationship of related parties, the nature of relationship is focused more than its legal form.

Segments reporting

A business segment is a distinguishable component of the Corporation that is engaged in manufacturing or providing products or related services (by business segment) or in providing products or services within a particular economic environment (geographical area) which is subject to risks and returns that are different from those of other segments. The Board of General Directors confirms that the Corporation operates in business segments of producing and selling textile and garment products, raw materials, machinery, equipment, and spare parts for the textile and garment industry in the only geographical area in Vietnam. Therefore, the Corporation does not present segment reports by business segments and by geographical segments in accordance with Vietnamese Accounting Standard No. 28 - Segment Reporting.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

5. SUPPLEMENTARY INFORMATION TO ITEMS DISCLOSED IN THE INTERIM CONSOLIDATED BALANCE SHEET

5.1 Cash and cash equivalents

	30 June 2025 VND	01 January 2025 VND
Cash on hand	16,598,098,911	14,179,027,894
Cash at bank	243,933,222,543	213,545,538,818
Cash equivalents (i)	53,274,283,381	109,650,086,450
Total	313,805,604,835	337,374,653,162

(i) Cash equivalents are time deposits at Commercial Banks with terms from 01 month to 03 at joint-stock commercial banks with interest rate depend on each time. Term deposit with a total amount of VND 5,000,000,000 VND at Vietnam Joint Stock Commercial Bank for Foreign Trade - Binh Thuan Branch is being pledged and mortgaged as collateral for the loan.

5.2 Financial investments

a) Held to maturity investments

	30 June 2025 (VND)		01 January 2025 (VND)	
	Original cost	Book value	Original cost	Book value
Short-term	106,284,956,241	106,284,956,241	105,290,613,569	105,290,613,569
- Term deposits (i)	104,284,956,241	104,284,956,241	103,290,613,569	103,290,613,569
- Bonds (ii)	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000
Total	106,284,956,241	106,284,956,241	105,290,613,569	105,290,613,569

(i) Time deposits at Commercial Banks with terms from 06 to 13 months at joint-stock commercial banks with interest rate depend on each time. Term deposits with a total amount of VND 2,651,205,994 at Fortune Vietnam Commercial Joint Stock Commercial Bank - Dong Do Branch is being pledged and mortgaged to guarantee the performance of the economic contract of the Corporation. Term deposit with a total amount of VND 50,423,835,616 VND at Vietnam Joint Stock Commercial Bank for Foreign Trade - Binh Thuan Branch is being pledged and mortgaged as collateral for the loan.

(ii) Bonds of Hung Phat Production Trade and Service JSC, the bond principal is due for 3 years from October 2021 to October 2024, interest rate 8% per annum, interest payment at the end of the period. The Corporation has made provisions for this bond.

NHA BE GARMENT CORPORATION - JOINT STOCK COMPANY

No.04, Ben Nghe Street, Tan Thuan Ward,
Ho Chi Minh City

Form No. B 09a - DN/HN

Issued under Circular No. 202/2014/TT-BTC
Dated 22 December 2014 by The Ministry of Finance

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

5.2 Financial investments (Continued)**b) Long-term investments**

No. Investees	Percentage		30 June 2025			01 January 2025		
	Equity owned (%)	Voting right (%)	Original Cost	Equity Method	Fair value	Original Cost	Equity Method	Fair value
I. Investments in joint ventures and associates								
1 Song Tien Garment JSC	43.89%	43.89%	15,360,000,000	22,599,399,442	(i)	15,360,000,000	22,529,872,634	(i)
2 Nha Be - Soc Trang Garment JSC	36.00%	36.00%	15,120,000,000	-	(i)	15,120,000,000	-	(i)
3 Gia Phuc Garment JSC	47.50%	47.50%	9,500,000,000	-	(i)	9,500,000,000	-	(i)
4 9 Garment JSC	26.78%	26.78%	5,227,920,657	2,041,546,733	(i)	5,227,920,657	2,569,697,649	(i)
5 NBC Logistics JSC	28.58%	28.58%	3,429,000,000	10,613,064,356	(i)	3,429,000,000	10,260,823,710	(i)
6 Nha Be Technology And Equipment JSC	40.98%	40.98%	5,000,000,000	8,866,481,865	(i)	5,000,000,000	7,605,354,493	(i)
7 Nha Be Consultancy and Technology JSC	30.00%	30.00%	1,500,000,000	2,799,003,804	(i)	1,500,000,000	2,826,177,928	(i)
8 Hung Phat Manufacturing Trading Service JSC (ii)	10.39%	20.05%	6,000,000,000	-	(i)	6,000,000,000	-	(i)
9 Vinatex Duc Pho Garment JSC	16.15%	28.00%	7,000,000,000	3,840,641,522	(i)	7,000,000,000	3,082,811,733	(i)
Total			68,136,920,657	50,760,137,722		68,136,920,657	48,874,738,147	

NHA BE GARMENT CORPORATION - JOINT STOCK COMPANY

No.04, Ben Nghe Street, Tan Thuan Ward,
Ho Chi Minh City

Form No. B 09a - DN/HN

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

5.2 Financial investments (Continued)**b) Long-term investments (Continued)**

		Percentage		30 June 2025			01 January 2025		
No.	Investees	Equity owned (%)	Voting right (%)	Original Cost	Fair value	Provision	Original Cost	Fair value	Provision
II. Investments in equity of other entities									
1	Binh An garment Textile Material Accessories JSC	6.45%	6.45%	7,161,920,000	(i)	(783,297,944)	7,161,920,000	(i)	(135,462,730)
2	Binh Thang Investment and Development JSC	18.02%	18.02%	5,802,843,385	(i)	-	5,802,843,385	(i)	-
3	Viet Thang Corporation (iii)	2.61%	2.61%	5,337,100,000	8,337,960,000	-	5,337,100,000	9,023,647,500	-
4	Nha Be Retail Trading JSC	15.00%	15.00%	5,250,000,000	(i)	-	5,250,000,000	(i)	-
5	An Phat Investment JSC	5.00%	5.00%	4,225,000,000	(i)	-	4,225,000,000	(i)	-
6	Lien Phuong Texco JSC	2.04%	2.04%	3,480,000,000	(i)	-	3,480,000,000	(i)	-
7	Hoai Huong Garment JSC	6.78%	13.33%	2,000,000,000	(i)	-	2,000,000,000	(i)	-
Total				33,256,863,385		(783,297,944)	33,256,863,385		(135,462,730)

- (i) The Corporation has not yet presented the fair value of financial investments in unlisted Companies at the end of the fiscal year due to the current regulations not having specific guidance on determining the fair value to present the interim consolidated financial statements of these financial investments.
- (ii) On 05 February 2025, the People's Court of Quy Nhon Province issued Decision No. 01/2025/QD-MTTPS regarding the initiation of bankruptcy proceedings against Hung Phat Hung Phat Manufacturing Trading Service JSC.
- (iii) The Corporation presents the fair value of the investment in Viet Thang Corporation - JSC based on the closing price of Viet Thang Corporation - JSC at the Ho Chi Minh Stock Exchange and the number of shares held by the Corporation on 30 June 2025.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

5.3 Short-term receivables from customers

	30 June 2025	01 January 2025
	VND	VND
JP Global Import INC	3,159,427,507	2,033,391,390
Arcadia Group Brands Ltd.	4,206,480,004	4,206,480,004
BMB Clothing Group	32,225,961,184	35,097,506,252
Haggar Clothing Co	15,806,480,387	75,927,992,714
Motives (Far East) Ltd.	22,995,663,512	61,864,466,325
Premier Exim (Hk) Ltd	39,526,164,831	-
Lollytogs, Ltd.	148,047,238,271	152,494,539,783
Worthy Global Limtied	28,310,588,141	71,768,540,895
Vinatex Textile and Garment Southern Corporation Limited Liability Company	362,045,160	301,453,918
Punto FA,S.L	70,180,397,771	142,258,466,414
Othes	434,099,621,997	379,252,791,522
Total	798,920,068,765	925,205,629,217
<i>In which: Receivables to related parties (Details in Note 7.4)</i>	<i>68,078,132,016</i>	<i>56,013,618,741</i>

5.4 Prepayments to sellers in short-term

	30 June 2025	01 January 2025
	VND	VND
Nha Be - Soc Trang Garment JSC	438,002,898	5,899,802,041
Vinatex Duc Pho Garment JSC	6,971,324,183	10,000,000,000
Others	40,366,706,088	14,755,398,420
Total	47,776,033,169	30,655,200,461
<i>In which, prepayments to sellers to related parties (Details in Note 7.4)</i>	<i>12,683,923,602</i>	<i>21,168,934,442</i>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

5.5 Other receivables

	30 June 2025 (VND)		01 January 2025 (VND)	
	Book value	Allowances	Book value	Allowances
a) Short-term	105,915,085,469	(308,718,573)	89,001,500,571	(455,574,648)
Advances	11,928,243,619	-	10,253,382,882	-
Deposits and mortgages	134,499,310	-	146,157,595	-
Associates receivables	33,484,610,390	-	33,061,367,927	-
<i>Nha Be - Soc Trang Garment JSC</i>	<i>7,423,237,451</i>	<i>-</i>	<i>6,999,994,988</i>	<i>-</i>
<i>Gia Phuc Garment JSC</i>	<i>24,989,510,833</i>	<i>-</i>	<i>24,989,510,833</i>	<i>-</i>
<i>Others</i>	<i>1,071,862,106</i>	<i>-</i>	<i>1,071,862,106</i>	<i>-</i>
Employees receivables (i)	153,695,324	-	50,281,153	-
Global Apparel Accessories JSC (ii)	25,026,230,000	-	19,180,230,000	-
Insurance receivables	2,449,519,297	-	1,863,940,228	-
Others receivables	32,738,287,529	(308,718,573)	24,446,140,786	(455,574,648)
b) Long-term	14,461,709,916	-	14,461,709,916	-
Deposits and mortgages	1,761,709,916	-	1,761,709,916	-
<i>Nha Be - Soc Trang Garment JSC</i>	<i>12,700,000,000</i>	<i>-</i>	<i>12,700,000,000</i>	<i>-</i>
Total	120,376,795,385	(308,718,573)	103,463,210,487	(455,574,648)
<i>In which, other receivables from related parties (Details in Note 7.4)</i>	<i>46,184,610,390</i>		<i>45,761,367,927</i>	

- (i) Mid-shift meal advance payment for the employee
- (ii) The amount entrusted under investment entrustment contract No. 01.24/NBC-GAA dated March 25, 2024, between the Corporation (Party A) and Global Apparel Accessories Joint Stock Company (Party B) regarding Party A entrusting Party B to use the entrusted investment amount to establish a legal entity as a fashion garment company.

5.6 Inventories

	30 June 2025 (VND)		01 January 2025 (VND)	
	Original value	Allowances	Original value	Allowances
Goods in transit	172,692,323	-	6,778,800	-
Raw materials	168,914,757,117	-	141,091,899,896	-
Tools	6,377,121,864	-	5,703,147,768	-
Work in progress	262,929,061,242	-	214,865,132,696	-
Finished goods	277,919,964,078	(2,264,716,746)	275,415,529,043	(2,857,256,178)
Merchandises	14,428,759,609	-	17,922,192,455	-
Consignment goods	31,726,653,816	-	38,691,257,309	-
Total	762,469,010,049	(2,264,716,746)	693,695,937,967	(2,857,256,178)

NHA BE GARMENT CORPORATION - JOINT STOCK COMPANY

No.04, Ben Nghe Street, Tan Thuan Ward,
Ho Chi Minh City

Form No. B 09a - DN/HN

Issued under Circular No. 202/2014/TT-BTC
Dated 22 December 2014 by The Ministry of Finance

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

5.7 Bad debts

Objects	30 June 2025				01 January 2025			
	Overdue periods	Original value (+)	Allowances (-)	Recoverable amount	Overdue periods	Original value (+)	Allowances (-)	Recoverable amount
Held to maturity Investments								
Hung Phat Manufacturing Trading Service JSC	> 3 years	2,000,000,000	(2,000,000,000)	-	> 3 years	2,000,000,000	(2,000,000,000)	-
Short-term receivables from customers								
Asia Garment Co., Ltd	> 3 years	713,371,775	(713,371,775)	-	> 3 years	713,371,775	(713,371,775)	-
Others	> 3 years	2,568,099,424	(2,497,191,484)	70,907,940	> 3 years	2,568,099,424	(2,497,191,484)	70,907,940
Other short-term receivables								
Others	> 3 years	308,718,573	(308,718,573)	-	> 3 years	598,402,224	(455,574,649)	142,827,575
Total		5,590,189,772	(5,519,281,832)	70,907,940		5,879,873,423	(5,666,137,908)	213,735,515

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

5.8 Prepaid expenses

	30/6/2025 VND	01/01/2025 VND
a) Short-term	15,589,628,588	14,263,429,411
- Tools and equipment cost	2,093,739,152	2,084,679,626
- Others	13,495,889,436	12,178,749,785
b) Long-term	82,627,737,637	80,715,400,583
- Land rental costs (i)	33,741,822,421	33,682,652,238
- Tools and equipment cost	22,687,903,217	23,875,896,411
- Repair costs	17,280,689,861	12,658,154,481
- Others	8,917,322,138	10,498,697,453
Total	98,217,366,225	94,978,829,994

- (i) The cost of renting land is paid once at the business locations of the Corporation and its subsidiaries:
- The cost of renting land in Binh An Textile Industrial Park, Ngai Thang Neighborhood, Dong Hoa Ward, Ho Chi Minh City with the lease period until October 2061, the total rent is allocated is VND 11.776 billion.
 - The cost of renting land in Binh Tao Hamlet Trung An Commune, Trung An Ward, Dong Thap Province, with the lease period up to September 2050, the rent is also allocated is VND 4.539 billion.
 - The cost of renting land and factory at No. 204, Thong Nhat Street, La Gi Ward, Lam Dong Province, with the lease period up to May 2055, the rent is also allocated is VND 7.366 billion.
 - The cost of renting land in No. 68 Nguyen Khuyen Street, Duc Linh Commune, Lam Dong Province, Vietnam with the lease period up to August 2065, the rent is also allocated is VND 6.804 billion.
 - The cost of renting land in Mui Da Village, Phuoc Hieu Ward, Lam Dong Province, Vietnam with the lease period until March 2060, with the rent still allocated is VND 2.850 billion.

5.9 Construction in progress

	30 June 2025 VND	01 January 2025 VND
a) Purchase of machinery and equipment	9,206,806,423	4,654,218,323
Purchase of machinery and equipment	9,169,065,514	4,616,477,414
Others	37,740,909	37,740,909
b) Fixed asset repair	2,379,200,000	719,945,843
Upgrade and renovate the Cat Trinh Industrial Cluster	2,379,200,000	-
Others	-	719,945,843
Total	11,586,006,423	5,374,164,166

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

5.10 Tangible fixed assets

Unit: VND

	Buildings	Machineries	Vehicles	Office equipments	Others	Total
HISTORY COST						
As at 01 January 2025	803,182,183,728	873,688,246,338	135,707,085,433	12,617,658,866	4,825,983,299	1,830,021,157,664
Addition	32,775,000	34,995,522,325	1,397,205,455	-	-	36,425,502,780
Purchasings	32,775,000	34,995,522,325	1,397,205,455	-	-	36,425,502,780
Deduction	(805,355,000)	(12,478,710,896)	(586,600,000)	(123,518,338)	-	(13,994,184,234)
Disposal and liquidation	(805,355,000)	(12,478,710,896)	(586,600,000)	(123,518,338)	-	(13,994,184,234)
As at 30 June 2025	802,409,603,728	896,205,057,767	136,517,690,888	12,494,140,528	4,825,983,299	1,852,452,476,210
ACCUMULATED DEPRECIATION						
As at 01 January 2025	445,200,974,196	681,655,605,392	101,227,472,613	9,924,329,069	4,440,651,070	1,242,449,032,340
Addition	14,462,407,508	30,570,728,403	2,818,000,787	386,526,808	38,081,780	48,275,745,286
Charged for the year	14,462,407,508	30,570,728,403	2,818,000,787	386,526,808	38,081,780	48,275,745,286
Deduction	(805,355,000)	(12,233,330,870)	(586,600,000)	(123,518,338)	-	(13,748,804,208)
Disposals	(805,355,000)	(12,233,330,870)	(586,600,000)	(123,518,338)	-	(13,748,804,208)
As at 30 June 2025	458,858,026,704	699,993,002,925	103,458,873,400	10,187,337,539	4,478,732,850	1,276,975,973,418
NET BOOK VALUE						
As at 01 January 2025	357,981,209,532	192,032,640,946	34,479,612,820	2,693,329,797	385,332,229	587,572,125,324
As at 30 June 2025	343,551,577,024	196,212,054,842	33,058,817,488	2,306,802,989	347,250,449	575,476,502,792

In which:

- History cost of tangible fixed assets which are fully depreciated but still in use as at 30 June 2025 is 710,856,198,517 (as of 01 January 2025: VND 667,755,651,456).
- Net book value of tangible fixed assets used to secure bank loans as at 30 June 2025 is VND 234,711,303,704 (as of 01 January 2025: VND 219,960,631,518).

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

5.11 Intangible fixed assets

Unit: VND

	Land use rights	Patent rights	Softwares	Others	Total
HISTORY COST					
As at 01 January 2025	19,618,011,619	6,176,445,951	29,226,766,555	80,000,000	55,101,224,125
Addition	-	-	2,951,000,000	-	2,951,000,000
Purchasings	-	-	2,951,000,000	-	2,951,000,000
Deduction	-	-	-	-	-
As at 30 June 2025	19,618,011,619	6,176,445,951	32,177,766,555	80,000,000	58,052,224,125
ACCUMULATED AMORTIZATION					
As at 01 January 2025	7,737,765,031	6,176,445,951	26,936,710,652	26,666,666	40,877,588,300
Addition	85,632,678	-	644,439,580	53,333,334	783,405,592
Charged for the year	85,632,678	-	644,439,580	53,333,334	783,405,592
Deduction	-	-	-	-	-
As at 30 June 2025	7,823,397,709	6,176,445,951	27,581,150,232	80,000,000	41,660,993,892
NET BOOK VALUE					
As at 01 January 2025	11,880,246,588	-	2,290,055,903	53,333,334	14,223,635,825
As at 30 June 2025	11,794,613,910	-	4,596,616,323	-	16,391,230,233

In which::

- History cost of intangible fixed assets which are fully amortized but still in use as at 30 June 2025 are VND 27,817,546,583 (as of 01 January 2025: VND 24,076,894,683).
- Net book value of intangible fixed assets used to secure bank loans as at 30 June 2025 is VND 6,142,524,985 (as of 01 January 2025: VND 6,219,540,847).

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
 For the period ended 30 June 2025

5.12 Short-term trade payables

	30 June 2025 (VND)		01 January 2025 (VND)	
	Book value	Repayable amount	Book value	Repayable amount
Phu Cat Garment Joint Stock Company	4,186,013,749	4,186,013,749	1,386,414,516	1,386,414,516
Kufner Hong Kong Ltd.	828,819,162	828,819,162	579,554,170	579,554,170
Motives (Far East) Ltd.	6,029,184,714	6,029,184,714	2,793,835,214	2,793,835,214
Chia Her Ind. Co., Ltd.	12,970,433,963	12,970,433,963	-	-
Vinatex Ducpho Garment Joint Stock Company	1,373,288,774	1,373,288,774	6,408,824,435	6,408,824,435
Others	273,211,686,052	273,211,686,052	237,653,679,355	237,653,679,355
Total	298,599,426,414	298,599,426,414	248,822,307,690	248,822,307,690
<i>In which: Trade payables from related parties (details in Note 7.4)</i>	<i>24,570,190,868</i>	<i>24,570,190,868</i>	<i>15,493,909,274</i>	<i>15,493,909,274</i>

5.13 Short-term prepayments from customers

	30 June 2025 VND	01 January 2025 VND
a) Short - term	46,750,073,975	80,080,134,265
Toray International, Inc	13,157,672,292	19,417,556,772
Vietnam JSC Bank for Industry and Trade - Headquarters	-	23,742,097,920
Aurora Investment Global Limited	4,164,961,652	15,347,458,001
Others	29,427,440,031	21,573,021,572
a) Long - term	16,175,319,157	21,087,041,335
Tamurakoma & Co.,ltd	16,175,319,157	20,936,523,796
Others	-	150,517,539
Total	62,925,393,132	101,167,175,600

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

5.14 Taxes and payables to, and receivables from the government budget

	01 January 2025	Additions	Paid	30 June 2025
Payables	24,500,613,750	48,246,209,599	41,665,637,989	31,081,185,360
Value added tax	4,469,782,038	21,800,522,172	10,775,848,121	15,494,456,089
Import, export tax	35,811,221	510,643,272	489,574,420	56,880,073
Corporate income tax	17,090,577,415	17,263,724,482	22,236,423,240	12,117,878,657
Personal income tax	2,375,456,256	4,165,908,626	5,342,812,177	1,198,552,705
Natural resource tax	1,190,400	7,814,080	6,585,600	2,418,880
Land tax and land rent	-	2,285,248,819	544,898,867	1,740,349,952
Business license tax	-	36,300,000	36,300,000	-
Other taxes	527,796,420	2,212,348,148	2,269,495,564	470,649,004
Receivables	3,814,815,304	1,853,596,973	5,187,119,715	7,148,338,046
Enterprise income tax over paid	3,680,000	-	-	3,680,000
Import, export tax over paid	1,720,079,605	-	41,968,382	1,762,047,987
Corporate income tax over paid	1,351,317,931	1,351,317,931	4,802,634,198	4,802,634,198
Personal income tax over paid	161,674,698	2,279,042	339,317,135	498,712,791
Land tax and land rent over paid	554,143,070	500,000,000	-	54,143,070
Other taxes over paid	23,920,000	-	3,200,000	27,120,000

5.15 Short-term accrued expenses

	30 June 2025 VND	01 January 2025 VND
Promotion, discount, commission expenses	7,933,814,267	13,174,456,437
Interest expenses	-	57,417,543
Expenses for electricity, water, transportation	6,330,606,544	4,278,369,325
Accrued of materials expenses	11,408,455,668	10,461,278,348
Accrued of processing expenses	17,728,835,944	23,056,732,744
Others	4,264,894,746	2,460,895,331
Total	47,666,607,169	53,489,149,728

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

5.16 Unearned revenue

	30 June 2025 VND	01 January 2025 VND
a) Short-term unearned revenue	17,691,170,410	1,365,415,764
Revenue from services	17,691,170,410	1,365,415,764
<i>Others</i>	<i>17,691,170,410</i>	<i>1,365,415,764</i>
b) Long-term unearned revenue	22,447,978,670	22,447,982,618
Revenue from land sublease received in advance	22,447,978,670	22,447,982,618
<i>An Phat Invest JSC</i>	<i>5,358,588,486</i>	<i>5,358,592,447</i>
<i>Delta Galil Vietnam Co., Ltd.</i>	<i>13,241,846,588</i>	<i>13,127,279,527</i>
<i>HNC Washing Technology JSC</i>	<i>3,847,543,596</i>	<i>3,962,110,644</i>
Total	40,139,149,080	23,813,398,382

5.17 Other payables

	30 June 2025 VND	01 January 2025 VND
a) Short-term	71,963,540,290	45,040,886,929
Trade union fees	21,412,816,011	20,618,880,990
Social insurance	15,941,786,493	9,943,804,994
Short - term deposits	4,206,520,000	10,000,000
Dividend payables	2,037,259,800	998,418,500
Amount payable to purchase equity of Nha Be - Duc Linh Garment Co., Ltd (i)	8,280,000,000	-
<i>Others</i>	<i>20,085,157,986</i>	<i>13,469,782,445</i>
b) Long-term	13,743,985,190	20,813,262,890
Long - term deposits	4,704,000,000	11,698,277,700
<i>Others</i>	<i>9,039,985,190</i>	<i>9,114,985,190</i>
Total	85,707,525,480	65,854,149,819
<i>In which, Other payables to related parties (Details in Note 7.4)</i>	<i>1,282,500,000</i>	<i>472,500,000</i>

(i) The payable amount related to the acquisition of the capital contribution of Nha Be - Duc Linh Garment Co., Ltd.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

5.18 Borrowings and finance lease liabilities

	30 June 2025 (VND)		During the period (VND)		01 January 2025 (VND)	
	Carrying value	Repayable amount	Increase	Decrease	Carrying value	Repayable amount
a. Short-term borrowings	1,531,967,410,823	1,531,967,410,823	1,826,510,786,457	1,940,360,738,855	1,645,817,363,221	1,645,817,363,221
<i>Joint Stock Commercial Bank For Foreign Trade Of Vietnam</i>	<i>596,294,006,421</i>	<i>596,294,006,421</i>	<i>810,420,793,458</i>	<i>862,467,806,259</i>	<i>648,341,019,222</i>	<i>648,341,019,222</i>
Joint Stock Commercial Bank For Foreign Trade Of Vietnam - Ho Chi Minh City Branch (1)	317,594,576,225	317,594,576,225	324,451,377,501	396,811,858,695	389,955,057,419	389,955,057,419
Joint Stock Commercial Bank For Foreign Trade Of Vietnam - Binh Dinh Branch (2)	10,536,654,901	10,536,654,901	11,495,737,102	5,970,552,137	5,011,469,936	5,011,469,936
Joint Stock Commercial Bank For Foreign Trade Of Vietnam - Binh Thuan Branch (3)	264,437,965,285	264,437,965,285	453,877,286,549	440,769,733,131	251,330,411,867	251,330,411,867
Joint Stock Commercial Bank for Foreign Trade - East Saigon Branch (4)	1,825,952,340	1,825,952,340	10,001,974,750	10,220,102,410	2,044,080,000	2,044,080,000
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Lam Dong Branch (5)	1,898,857,670	1,898,857,670	10,594,417,556	8,695,559,886	-	-
<i>Vietnam JSC Bank for Industry and Trade</i>	<i>588,158,441,656</i>	<i>588,158,441,656</i>	<i>621,712,534,414</i>	<i>608,035,619,687</i>	<i>574,481,526,929</i>	<i>574,481,526,929</i>
Vietnam JSC Bank for Industry and Trade - Branch 4 Ho Chi Minh City (6)	558,181,750,264	558,181,750,264	578,838,454,991	565,157,174,397	544,500,469,670	544,500,469,670
Vietnam JSC Bank for Industry and Trade - Branch 2 Ho Chi Minh City (7)	29,976,691,392	29,976,691,392	42,874,079,423	42,878,445,290	29,981,057,259	29,981,057,259

NHA BE GARMENT CORPORATION - JOINT STOCK COMPANYNo.04, Ben Nghe Street, Tan Thuan Ward,
Ho Chi Minh City**Form No. B 09a - DN/HN**Issued under Circular No. 202/2014/TT-BTC
Dated 22 December 2014 by The Ministry of Finance**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)**

For the period ended 30 June 2025

5.18 Borrowings and finance lease liabilities (Continued)

	30 June 2025 (VND)		During the period (VND)		01 January 2025 (VND)	
	Carrying value	Repayable amount	Increase	Decrease	Carrying value	Repayable amount
a. Short-term borrowings (Continued)						
<i>Asia JSC Bank</i>	180,878,520,315	180,878,520,315	226,102,928,175	208,135,517,019	162,911,109,159	162,911,109,159
Asia JSC Bank - Headquarters (8)	161,612,070,315	161,612,070,315	170,850,743,255	160,516,410,799	151,277,737,859	151,277,737,859
Asia JSC Bank - Binh Dinh Branch (9)	19,266,450,000	19,266,450,000	55,252,184,920	47,619,106,220	11,633,371,300	11,633,371,300
<i>Military JSC Bank</i>	158,294,963,759	158,294,963,759	158,344,491,024	230,235,864,203	230,186,336,938	230,186,336,938
Military JSC Bank - Transaction Office Branch 2 (10)	131,241,837,204	131,241,837,204	131,241,837,208	207,882,920,144	207,882,920,140	207,882,920,140
Military JSC Bank - Da Nang Branch (11)	27,053,126,555	27,053,126,555	27,102,653,816	22,352,944,059	22,303,416,798	22,303,416,798
<i>Southeast Asia JSC Bank</i>	-	-	-	14,709,655,766	14,709,655,766	14,709,655,766
Southeast Asia Commercial Joint Stock Bank - Ho Chi Minh City Branch	-	-	-	14,709,655,766	14,709,655,766	14,709,655,766
<i>Vietnam International Commercial Joint Stock Bank</i>	8,341,478,672	8,341,478,672	9,930,039,386	16,776,275,921	15,187,715,207	15,187,715,207
Vietnam International Commercial Joint Stock Bank - Saigon Branch (12)	8,341,478,672	8,341,478,672	9,930,039,386	16,776,275,921	15,187,715,207	15,187,715,207

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

5.18 Borrowings and finance lease liabilities (Continued)

	30 June 2025 (VND)		During the period (VND)		01 January 2025 (VND)	
	Carrying value	Repayable amount	Increase	Decrease	Carrying value	Repayable amount
b. Current portion of long-term borrowings	18,226,182,671	18,226,182,671	-	13,663,384,845	31,889,567,516	31,889,567,516
<i>Ho Chi Minh City Development JSC Bank</i>	<i>640,000,000</i>	<i>640,000,000</i>	<i>-</i>	<i>672,000,000</i>	<i>1,312,000,000</i>	<i>1,312,000,000</i>
Ho Chi Minh City Development Joint Stock Commercial Bank - Nguyen Trai Branch (15)	640,000,000	640,000,000	-	672,000,000	1,312,000,000	1,312,000,000
<i>Vietnam JSC Bank for Industry and Trade</i>	<i>17,586,182,671</i>	<i>17,586,182,671</i>	<i>-</i>	<i>12,991,384,845</i>	<i>30,577,567,516</i>	<i>30,577,567,516</i>
Vietnam JSC Bank for Industry and Trade - Branch 2 Ho Chi Minh City (13)	7,044,255,345	7,044,255,345	-	4,467,942,007	11,512,197,352	11,512,197,352
Vietnam JSC Bank for Industry and Trade - Branch 4 Ho Chi Minh City (14)	10,541,927,326	10,541,927,326	-	8,523,442,838	19,065,370,164	19,065,370,164
Total	1,550,193,593,494	1,550,193,593,494	1,826,510,786,457	1,954,024,123,700	1,677,706,930,737	1,677,706,930,737

NHA BE GARMENT CORPORATION - JOINT STOCK COMPANY

No.04, Ben Nghe Street, Tan Thuan Ward,
Ho Chi Minh City

Form No. B 09a - DN/HN

Issued under Circular No. 202/2014/TT-BTC

Dated 22 December 2014 by The Ministry of Finance

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

5.18 Borrowings and finance lease liabilities (Continued)

	30 June 2025 (VND)		During the period (VND)		01 January 2025 (VND)	
	Carrying value	Repayable amount	Increase	Decrease	Carrying value	Repayable amount
c. Long-term borrowings						
<i>JSC Bank for Foreign Trade of Vietnam</i>	<i>879,153,000</i>	<i>879,153,000</i>	<i>897,858,000</i>	<i>18,705,000</i>	-	-
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Lam Dong Branch (16)	879,153,000	879,153,000	897,858,000	18,705,000	-	-
<i>Vietnam JSC Bank for Industry and Trade</i>	<i>113,826,749,031</i>	<i>113,826,749,031</i>	-	-	<i>113,826,749,031</i>	<i>113,826,749,031</i>
Vietnam JSC Bank for Industry and Trade - Branch 2 Ho Chi Minh City (13)	72,754,912,909	72,754,912,909	-	-	72,754,912,909	72,754,912,909
Vietnam JSC Bank for Industry and Trade - Branch 4 Ho Chi Minh City (14)	41,071,836,122	41,071,836,122	-	-	41,071,836,122	41,071,836,122
Total	114,705,902,031	114,705,902,031	897,858,000	18,705,000	113,826,749,031	113,826,749,031

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

5.18 Borrowings and finance lease liabilities (Continued)

(1) Short-term loan of Joint Stock Commercial Bank Foreign Trade of Vietnam - Ho Chi Minh city Branch:

Agreement No: 64/98099/24-DN1/N-CTD-SĐ1 dated 18 March 2025;
 Credit line: 340,000,000,000 VND;
 Maturity of the contract: From the signed date of the agreement to 15 August 2025;
 Borrowing purpose: Adding working capital to finance costs supplementing business activities;
 Interest rate: According to each indebtedness receipt;
 Method of security: + For short-term loans: no collateral;
 + For medium and long-term loans: Mortgage of deposits at Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ho Chi Minh City Branch, guarantee rate of 100% of medium and long-term guarantee balance at all times;

(2) Short-term loan of Joint Stock Commercial Bank Foreign Trade of Vietnam - Binh Dinh Branch:

Agreement No: 66/2025/VCB-BĐ dated 28 March 2025;
 Credit line: VND 55,000,000,000 VND (or USD equivalent);
 Maturity of the contract: 12 months from the signed date of the agreement;
 Interest rate: According to each indebtedness receipt;
 Borrowing purpose: Adding working capital to finance costs supplementing business activities;
 Method of security: Collateral assets consist of the company's machinery and equipment, as specified in the mortgage contracts.

(3) Short-term loan of Joint Stock Commercial Bank Foreign Trade of Vietnam - Binh Thuan Branch:

Agreement No: HCM.DN.3403.070525 dated 02 June 2025;
 Credit line: VND 200,000,000,000 VND (or USD equivalent);
 Maturity of the contract: 12 months from the signed date of the agreement but not exceeding 02 June 2025;
 Interest rate: According to each indebtedness receipt;
 Borrowing purpose: According to each respective loan agreements;
 Method of security: The Company's collateral includes: term deposits, machinery and equipment, land use rights, and future assets attached to the land formed by the Company.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

5.18 Borrowings and finance lease liabilities (Continued)

(4) Short-term loan of Joint Stock Commercial Bank Foreign Trade of Vietnam - East Saigon Branch:

Agreement No: HDTD/MAYANNHON/2024 dated 07 October 2024;
 Credit line: VND 40,000,000,000 VND;
 Maturity of the contract: 12 months from the signed date of the agreement;
 Interest rate: According to each indebtedness receipt;
 Borrowing purpose: The purpose is to finance legitimate, reasonable, and valid short-term credit needs to support production and business operations, excluding short-term needs for fixed asset investment activities.
 Method of security: Assets attached to the land located at No. 71, Nguyen Dinh Chieu Street, Binh Dinh Ward, Gia Lai Province.

(5) Short-term loan of Joint Stock Commercial Bank Foreign Trade of Vietnam - Lam Dong Branch:

Agreement No: 0172/TD/25LD dated 23 May 2025;
 Credit line: VND 4,900,000,000 VND;
 Maturity of the contract: 13 months from 22 May 2025;
 Interest rate: According to each indebtedness receipt;
 Borrowing purpose: The purpose is to finance short-term credit needs that are lawful, reasonable, and valid in support of business operations;
 Method of security: The Company's collateral includes: term deposits, machinery and equipment, and the Company's transportation vehicles.

(6) Short-term loan of Viet Nam Joint Stock Commercial Bank for Industry and Trade - Branch 4:

Agreement No: 01/2025/HDCVHM/NHCT908-TCT NBC dated 04 April 2025;
 Credit line: VND 700,000,000,000, including loan balance under Agreement No. 01/2024/HDCVHM/NHCT908-NBC dated 08 July 2024;
 Maturity of the contract: Until dated 04 April 2026.
 Borrowing purpose: Adding working capital, L/C payments, issuing guarantees, discounting export documents, factoring to serve the Borrower's production and business activities;
 Interest rate: According to each indebtedness receipt;
 Method of security: Project assets have been sponsored by Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 4;
 Agreement No: 01/2024-HĐCVHM/NHCT908-HAU GIANG dated 10 September 2024;
 Credit line: VND 70,000,000,000;
 Maturity of the contract: Until dated 10 September 2025;
 Borrowing purpose: Adding working capital to finance costs supplementing business activities;
 Interest rate: According to each indebtedness receipt;
 Method of security: Including the mortgaging of assets owned by the Company, as stipulated in the mortgage contracts between the Company and the Bank; and a guarantee document provided by Nha Be Garment Corporation - Joint Stock Company.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

5.18 Borrowings and finance lease liabilities (Continued)

(7) Short-term loan of Viet Nam Joint Stock Commercial Bank for Industry and Trade - Branch 2:

Agreement No: 27/2024-HĐCVHM/NHCT904-NBDL dated 15 May 2024;
 Credit line: Not exceeding VND 30,000,000,000;
 Maturity of the contract: The credit limit duration is maintained from 15 May 2024 to 15 May 2025;
 Borrowing purpose: Adding working capital to finance costs supplementing business activities;
 Interest rate: According to each indebtedness receipt;
 Method of security: Collateral includes land use rights and the service factory for export garment processing, machinery and equipment, revolving receivables, and the Company's inventory.

(8) Short-term loan of Asia Commercial Joint Stock Bank - Headquarters:

Agreement No: HCM.DN.3403.070525 dated 02 June 2025;
 Credit line: VND 200,000,000,000 or USD equivalent;
 Maturity of the contract: 12 months from date of signing on 02 June 2025;
 Borrowing purpose: Adding working capital to finance costs supplementing business activities and export financing
 Interest rate: According to each indebtedness receipt;
 Method of security: No collateral;

(9) Short-term loan of Asia Commercial Joint Stock Bank - Binh Dinh Branch:

Agreement No: BDI.DN.4410.100624 dated 10 July 2024;
 Credit line: VND 10,000,000,000 (or USD equivalent);
 Maturity of the contract: 12 months from the signed date of the agreement;
 Borrowing purpose: Adding working capital to finance costs supplementing business activities;
 Interest rate: According to each indebtedness receipt;
 Method of security: Real estate at 105 Tran Hung Dao Street, Quy Nhon Ward, Gia Lai Province;

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

5.18 Borrowings and finance lease liabilities (Continued)

(10) Short-term loan of Military Commercial Joint Stock Bank - Transaction Office Branch 2:

Agreement No: 212649.24.103.773157.TD and appendix 212649.24.103.773157.TD.PL01 dated 22 May 2025;

Credit line: The loan limit is VND 300,000,000,000, which includes a payment guarantee limit of VND 200,000,000,000 and a non-payment guarantee limit of VND 20,000,000,000;

Maturity of the contract: Extended to dated 15 August 2025;

Borrowing purpose: Providing credit to serve customers' textile and garment production and trading activities;

Interest rate: Current interest rate: according to each credit contract; Overdue interest rate: 150% of current loan interest rate at the time of transferring overdue debt; Late payment interest rate: 10%/year;

Method of security: According to the list of secured assets in this contract and its amendments and supplements.

(11) Short-term loan of Military Commercial Joint Stock Bank - Da Nang Branch:

Agreement No: 266193.24.301.1349118.TD dated 12 December 2024;

Credit line: VND 35,000,000,000;

Maturity of the contract: Until 28 November 2025;

Borrowing purpose: Adding working capital to finance costs supplementing business activities;

Interest rate: According to each indebtedness receipt;

Method of security: The rights and benefits arising from the contract generating debt claims and mortgage accounts under mortgage contract number 180058.23.301.1349118.DB dated 21 December 2023.

(12) Short-term loan of Vietnam International Commercial Joint Stock Bank - Sai Gon Branch;

Agreement No: 1031132.25 dated 08 April 2025;

Credit line: VND 150,000,000,000 or an equivalent amount in foreign currency;

Maturity of the contract: 12 months from the signed date of the agreement;

Interest rate: The floating interest rate is determined at the time of disbursement and will be specifically communicated in each disbursement request form cum debt acknowledgment contract;

Borrowing purpose: To supplement working capital, issue guarantees, issue letters of credit (L/C), and discount documents to support business operations;

Method of security: No collateral;

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
 For the period ended 30 June 2025

5.18 Borrowings and finance lease liabilities (Continued)

(13) Long-term of loan Viet Nam Joint Stock Commercial Bank for Industry and Trade - Branch 2:

Agreement No:	11/2017-HĐTDDA/NHCT904-NBDUCLINH dated 17 January 2017 and the amended and supplemented document dated 23 July 2024, regarding the restructuring of the repayment schedule;
Credit line:	VND 200,000,000,000 (or an equivalent amount in foreign currency);
Maturity of the contract:	144 months from the first disbursement date but not later than 25 October 2028, as per the amended and supplemented credit agreement document dated 23 July 2024;
Borrowing purpose:	Payment of legitimate investment expenses for the Export Garment Processing Factory Project located at No 68 Nguyen Khuyen, Duc Linh Commune , Lam Dong Province;
Interest rate:	The lending interest rate at the time of contract signing is 7,8% per annum for loans in VND and 4,4% per annum for loans in USD, fixed for a period of 12 months from the first disbursement date. After that, the lending interest rate is determined on a floating basis and adjusted according to the Bank's regulations, with the interest rate being adjusted once a month, on the 25th of each month;
Method of security:	The collateral consists of machinery, equipment, and construction works owned by the Company;

(14) Long-term of loan Viet Nam Joint Stock Commercial Bank for Industry and Trade - Branch 4:

Agreement No:	01/2023-HĐCVDADT/NHCT908 - TCT NBC_KONTUM;
Credit line:	46,400,000,000 VND, but not exceeding 70% of the total investment cost of the investment plan at any time;
Maturity of the contract:	96 months from the day following the date the Lender disburses the first Debt;
Borrowing purpose:	Project investment: Renovating and expanding KonTum Garment Factory;
Interest rate:	Current interest rate: is the interest rate recorded on each debt receipt from the time of disbursement until there is an interest rate adjustment; Interest rate for overdue debt: 150% of current loan interest rate applied at the time of transferring overdue debt; Late payment interest rate: 10%/year;
Method of security:	Guaranteed by assets arising under this Contract include: Real estate mortgage contract No. 01/2023/MMTB/HDBĐ/NHCT908 - TCTNBC_KONTUM dated 13 December 2023. Property Rights Mortgage Contract No. 01/2023/QTS_HDTD/HDBĐ/NHCT908 - TCTNBC_KONTUM dated 13 December 2023.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

5.18 Borrowings and finance lease liabilities (Continued)

(14) Long-term of loan Viet Nam Joint Stock Commercial Bank for Industry and Trade - Branch 4 (Continued)

Agreement No:	01/2015-HĐTDDA/NHCT908-NBHAUGIANG dated 02 July 2015;
Credit line:	VND 152,000,000,000 or an equivalent amount in foreign currency;
Maturity of the contract:	96 months from the day following the date the Lender disburses the first Debt;
Borrowing purpose:	Payment of reasonable and actual expenses incurred to implement the "Investment Project for the Garment Factory of Nha Be Garment Corporation - Hau Giang - Phase 1 (Construction and machinery equipment costs)";
Interest rate:	Interest rate within the term: The interest rate stated on each promissory note from the disbursement date until any interest rate adjustments are made; Interest rate for overdue debt: 150% of the applicable lending interest rate within the term at the time of the debt becoming overdue; Late payment interest rate: 10% per annum;
Method of security:	All assets formed from the construction project of the Garment Factory of Nha Be Garment Corporation - Hau Giang Phase I, temporarily located in the Industrial Complex - Handicraft, Vi Thanh Ward, Can Tho City, include: land use rights, all structures on the land (factories), machinery and equipment, transportation vehicles belonging to the project as specified in the Movable Property Mortgage Contract No. 01/2015/HĐTC-MAYNHABE-HAUGIANG dated 02 July 2015.
Agreement No:	01/2020-HĐCVDADT/NHCT908-NHA BE HAU GIANG dated 07 August 2020;
Credit line:	VND 6,044,000,000;
Maturity of the contract:	84 months from the day following the first disbursement by the lender; The grace period is 18 months from the date of the first disbursement;
Borrowing purpose:	Used to pay reasonable and legitimate expenses for the Borrower's Warehouse Construction Project (the Project);
Interest rate:	Current interest rate: is the interest rate recorded on each debt receipt from the time of disbursement until there is an interest rate adjustment; Interest rate for overdue debt: 150% of current loan interest rate applied at the time of transferring overdue debt; Late payment interest rate: 10%/year;
Method of security:	Mortgage of all assets formed from the NBC Warehouse Construction Project – Nha Be Garment Corporation at Nha Be Garment - Hau Giang, Industrial Complex - Handicraft, Vi Thanh Ward, Can Tho City, including: land use rights; ownership rights to houses and other assets attached to the land as stated in Mortgage Contract No. 01/2020/HĐTC/NHCT908-NHA BE HAU GIANG;

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

5.18 Borrowings and finance lease liabilities (Continued)

(15) Long-term loan of Ho Chi Minh City Development Joint Stock Commercial Bank - Nguyen Trai Branch:

Agreement No: 40318/22MN/HĐTD dated 24 November 2022;
 Credit line: Not exceeding VND 150,000,000,000 or foreign currency equivalent, in which:
 + Export pre-shipment financing limit 100,000,000,000 VND;
 + Working capital loan limit 50,000,000,000 VND;
 Maturity of the contract: 12 months from the signed date of the short-term agreement;
 36 months from the signed date of the long-term agreement;
 Interest rate: According to each indebtedness receipt;
 Borrowing purpose: Issuing guarantees of all kinds to serve garment production and trading activities;
 Method of security: No collateral;

(16) Short-term loan of Joint Stock Commercial Bank Foreign Trade of Vietnam - Lam Dong Branch:

Agreement No: 0172A/TD1/25CD dated 23 May 2025;
 Credit line: VND 1,080,000,000;
 Maturity of the contract: 48 months from the day following the date of the first loan disbursement;
 Interest rate: 6.6% per year, adjusted every 6 months;
 Borrowing purpose: Procurement of machinery and equipment.
 Method of security: Assets arising from asset procurement contracts.

5.19 Deferred income tax assets and Deferred income tax payables

	30 June 2025 VND	01 January 2025 VND
a) Deferred income tax assets		
Deferred income tax assets relate to temporary deductible differences	207,402,140	166,797,193
Total deferred income tax assets	207,402,140	166,797,193
<i>In which,</i>		
<i>Corporate income tax rate to determine deferred income tax assets</i>	<i>20%</i>	<i>20%</i>
b) Deferred income tax liabilities		
Deferred income tax liabilities relate to temporary taxable differences	13,287,831,720	13,322,369,079
Total deferred income tax liabilities	13,287,831,720	13,322,369,079
<i>In which,</i>		
<i>Corporate income tax rate to determine deferred income tax liabilities</i>	<i>20%</i>	<i>20%</i>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

5.20 Owners' equity

a. Changes of owners' equity

Unit: VND

	Legal capital	Investment and development funds	Retained earnings	Non-controlling interests	Total
As at 01 January 2024	191,100,000,000	69,594,802,545	114,471,984,668	72,533,913,252	447,700,700,465
Profit for the previous year	-	-	90,996,229,365	43,228,810,862	134,225,040,227
Increase capital during the previous year	8,900,000,000	-	-	-	8,900,000,000
Investment and development funds	-	3,446,656,442	(3,446,656,442)	-	-
Bonus and welfare fund	-	-	(11,447,463,287)	(3,307,663,882)	(14,755,127,169)
Deducting bonus fund for the Board of Directors and the Supervisory Board	-	-	(2,641,854,349)	(1,069,234,760)	(3,711,089,109)
Dividends	-	-	(38,220,000,000)	(11,046,712,000)	(49,266,712,000)
Depreciation of fixed assets formed from Investment and development funds	-	(53,316,171)	-	(39,141,739)	(92,457,910)
Increase the equity owned ratio in the subsidiary	-	-	(7,312,048,381)	3,706,048,381	(3,606,000,000)
Shareholders contribute additional capital in the associate	-	-	61,400,597	-	61,400,597
Associate companies allocates funds from undistributed profits	-	-	(246,928,253)	-	(246,928,253)
Changes in the equity of associates company	-	-	(136,376,070)	-	(136,376,070)
Consolidation adjustments	-	1	19,922,268	-	19,922,269
As at 31 December 2024	200,000,000,000	72,988,142,817	142,098,210,116	104,006,020,114	519,092,373,047
As at 01 January 2025	200,000,000,000	72,988,142,817	142,098,210,116	104,006,020,114	519,092,373,047
Profit for the period	-	-	48,727,598,410	29,566,415,733	78,294,014,143
Investment and development funds (i)	-	6,175,814,837	(6,175,814,837)	-	-
Bonus and welfare fund (i)	-	-	(11,519,580,209)	(3,224,942,119)	(14,744,522,328)
Deducting bonus fund for the Board of Directors and the Supervisory Board (i)	-	-	(3,776,926,676)	(1,869,308,644)	(5,646,235,320)
Dividends (i)	-	-	-	(15,773,601,153)	(15,773,601,153)
Depreciation of fixed assets formed from Investment and development funds	-	(11,788,634)	-	(8,654,552)	(20,443,186)
Purchased the equity of Subsidiary from non-controlling interest (ii)	-	-	7,801,384,643	(16,081,384,643)	(8,280,000,000)
Changes in the equity of associates company	-	-	26,491,221	-	26,491,221
As at 30 June 2025	200,000,000,000	79,152,169,020	177,181,362,668	96,614,544,736	552,948,076,424

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

5.20 Owners' equity (Continued)

a. Changes of owners' equity (Continued)

(i) The Corporation and its subsidiaries distribute profits according to the Resolutions of the General Meeting of Shareholders in 2024 of the Corporation and its subsidiaries.

As of 30 June 2025, the Corporation has not recognized dividends from the 2024 post-tax profits as liabilities on the interim consolidated balance sheet due to the absence of a dividend distribution notice from the Corporation's Board of Directors and a record date announcement from the Vietnam Securities Depository.

(ii) In June 2025, Binh Thuan - Nha Be Garment Joint Stock Company acquired the entire capital contribution of Nha Be - Duc Linh Garment Co., Ltd. (previously: Nha Be - Duc Linh Garment Joint Stock Company) from the Corporation and non-controlling shareholders. Accordingly, as of June 30, 2025, Nha Be - Duc Linh Garment Co., Ltd. is an indirectly owned subsidiary of the Corporation through Binh Thuan - Nha Be Garment Joint Stock Company.

b. Details of owners' equity

Items	30 June 2025			01 January 2025		
	Shareholding percentage	Shares	at face value VND	Shareholding percentage	Shares	at face value (VND)
Vietnam National Textile and Garment Group	25.200%	5,040,000	50,400,000,000	25.200%	5,040,000	50,400,000,000
4M JSC	24.394%	4,878,706	48,787,060,000	24.394%	4,878,706	48,787,060,000
Mr La Van Tot	(i)	(i)	(i)	8.474%	1,694,720	16,947,200,000
Mrs Tran Linh Trang	7.100%	1,420,000	14,200,000,000	7.100%	1,420,000	14,200,000,000
Other shareholders	43.306%	8,661,294	86,612,940,000	34.833%	6,966,574	69,665,740,000
Total	100%	20,000,000	200,000,000,000	100%	20,000,000	200,000,000,000

(i) As of 30 June 2025, Mr. La Van Tot is no longer a major shareholder and therefore is not disclosed.

c. Capital transactions with shareholders and appropriation of profits and dividends

	For the period ended 30 June 2025 VND	For the period ended 30 June 2024 VND
As at 01 January	200,000,000,000	191,100,000,000
Addition	-	8,900,000,000
Deduction	-	-
As at 30 June	200,000,000,000	200,000,000,000

d. Shares

	30 June 2025 Share	01 January 2025 Share
Number of shares registered to be issued	20,000,000	19,110,000
Number of shares sold to the public	20,000,000	19,110,000
Common shares	20,000,000	19,110,000
Number of outstanding shares	20,000,000	19,110,000
Common shares	20,000,000	19,110,000
Face value: VND/share	10,000	10,000

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

5.20 Owners' equity (Continued)

e. The Company's funds

	30 June 2025	01 January 2025
	VND	VND
Development and investment funds	79,152,169,020	72,988,142,817
Total	79,152,169,020	72,988,142,817

5.21 Off Balance Sheet Items in the interim consolidated Financial Statement

a) Bad debts resolved

	30 June 2025	01 January 2025
	VND	VND
Debenhams Retail	6,623,559,760	6,623,559,760
Others	8,772,988,682	8,772,988,682
Total	15,396,548,442	15,396,548,442

b) Foreign currencies

	30 June 2025	01 January 2025
In terms of functional currency		
USD	6,644,672.14	4,461,357.89
EUR	133,498.04	170,635.27
In terms of equivalent amounts in VND		
USD	171,440,064,117	112,675,944,986
EUR	3,486,444,672	4,455,860,234

6. ADDITIONAL INFORMATION ON THE TEMS OF THE INTERIM CONSOLIDATED INCOME STATEMENT

6.1 Revenues from sales and services rendered

	For the period ended 30 June 2025	For the period ended 30 June 2024
	VND	VND
Revenue from sales	2,189,780,325,458	1,854,997,389,034
Revenue from services rendered	142,085,601,898	93,044,079,256
Total	2,331,865,927,356	1,948,041,468,290
<i>In which, revenue to related parties (Details in Note 7.4)</i>	<i>35,287,663,960</i>	<i>37,882,301,360</i>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

6.2 Revenue deductions

	For the period ended 30 June 2025 VND	For the period ended 30 June 2024 VND
Sales allowances	2,537,051,153	1,256,587,075
Returned goods	1,093,745,404	1,223,433,292
Total	3,630,796,557	2,480,020,367

6.3 Net revenues from sales and services rendered

	For the period ended 30 June 2025 VND	For the period ended 30 June 2024 VND
Revenue from sales	2,186,149,528,901	1,852,517,368,667
Revenue from services rendered	142,085,601,898	93,044,079,256
Total	2,328,235,130,799	1,945,561,447,923

6.4 Costs of goods sold

	For the period ended 30 June 2025 VND	For the period ended 30 June 2024 VND
Cost of goods sold	1,806,882,857,494	1,534,580,163,537
Revert of provision for inventory devaluation	(592,539,432)	-
Costs of services	102,708,521,083	69,420,862,152
Total	1,908,998,839,145	1,604,001,025,689

6.5 Financial income

	For the period ended 30 June 2025 VND	For the period ended 30 June 2024 VND
Bank and loan interest	3,900,449,167	4,637,772,731
Dividends received	3,094,502,877	948,550,000
Foreign exchange gains on during the period	23,407,024,463	26,011,849,356
Others	2,138,806,333	-
Total	32,540,782,840	31,598,172,087

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

6.6 Financial expenses

	For the period ended 30 June 2025 VND	For the period ended 30 June 2024 VND
Interest expense	39,980,848,113	35,133,549,677
Foreign exchange loss incurred during the period	14,997,119,166	18,089,504,844
Allowances for investments	647,835,214	-
Others	726,486,299	177,815,956
Total	56,352,288,792	53,400,870,477

6.7 Share of net profit of associates and joint ventures

	For the period ended 30 June 2025 VND	For the period ended 30 June 2024 VND
NBC Logistics JSC	1,060,381,112	946,536,952
9 Garment JSC	(528,150,916)	(729,083,321)
Nha Be Consultancy and Technology JSC	(22,728,801)	(12,706,974)
Nha Be Industry Construction JSC	1,207,850,362	466,462,452
Song Tien Garment JSC	69,526,807	(3,018,486,934)
Vinatex - Duc Pho Garment JSC	757,829,789	63,085,437
Total	2,544,708,353	(2,284,192,388)

6.8 Selling expenses

	For the period ended 30 June 2025 VND	For the period ended 30 June 2024 VND
Employee expenses	24,483,800,681	17,651,869,688
Raw material, package	2,279,431,858	2,818,159,910
Tools and supplies	437,775,723	166,318,779
Depreciation	1,239,802,296	1,305,881,677
Taxes, fees and other charges	35,521,359	47,249,180
Outsourcing services	93,162,379,606	86,325,036,008
Others	8,041,695,242	7,168,918,676
Total	129,680,406,765	115,483,433,918

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

6.9 General administrative expenses

	For the period ended 30 June 2025 VND	For the period ended 30 June 2024 VND
Employee expenses	119,239,565,801	100,212,810,314
Raw material	3,441,311,651	7,827,716,581
Tools and supplies	3,506,955,928	3,302,513,529
Depreciation	10,285,843,648	11,265,778,436
Taxes, fees and other charges	2,370,096,370	1,104,616,444
Provision expenses/(Revert)	(146,856,076)	275,257,051
Outsourcing services	25,945,362,856	22,555,466,014
Other	19,651,677,278	19,068,445,629
Total	184,293,957,456	165,612,603,998

6.10 Other profits

	For the period ended 30 June 2025 VND	For the period ended 30 June 2024 VND
<i>Other income</i>		
Liquidating fixed assets	674,931,370	451,376,713
Liquidation of raw materials, tools, and equipment	354,096,895	356,290,250
Income from debt settlement	-	111,183,050
Income from forwarding, import and export services	1,319,761,000	1,244,060,000
Rental income	3,802,832,544	3,126,056,834
Others	9,159,931,586	6,720,857,496
Total	15,311,553,395	12,009,824,343
<i>Other expenses</i>		
Penalties	59,934,682	273,097,940
Cost of factories for rental	1,071,076,633	2,592,555,122
Others	2,693,075,595	526,500,349
Total	3,824,086,910	3,392,153,411
Other net profit	11,487,466,485	8,617,670,932

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

6.11 Production and business expenses by factors

	For the period ended 30 June 2025 VND	For the period ended 30 June 2024 VND
Raw materials and consumables	853,723,112,390	713,041,249,448
Labour	864,644,043,204	633,635,293,145
Depreciation and amortisation	49,038,707,692	49,005,708,673
Provision expenses/(Revert)	(739,395,508)	275,257,051
Out-sourced services	528,541,578,768	448,400,460,805
Other expenses	69,109,433,471	50,173,139,008
Total	2,364,317,480,017	1,894,531,108,130

6.12 Current corporate income tax expense

	For the period ended 30 June 2025 VND	For the period ended 30 June 2024 VND
Current corporate income tax expense of Corporation and subsidiaries	17,263,724,482	11,167,792,818
Total	17,263,724,482	11,167,792,818

6.13 Deferred corporate income tax expense

	For the period ended 30 June 2025 VND	For the period ended 30 June 2024 VND
Deferred corporate income tax expenses arising from taxable temporary difference	-	43,627,599
Deferred corporate income tax income arising from deductible temporary difference	(75,142,306)	-
Total	(75,142,306)	43,627,599

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

6.14 Basic earnings per share

	For the period ended 30 June 2025	For the period ended 30 June 2024 (Re - stated)
Profit after corporate income tax (VND)	48,727,598,410	22,055,508,749
Deducting welfare and reward fund, and the management board bonus fund (VND)	-	(7,648,253,443)
Profit for the period attributable to holders of ordinary share (VND)	48,727,598,410	14,407,255,307
Weighted average number of ordinary shares (Share)	20,000,000	19,269,669
Earnings per share (VND/ Share)	2,436	748

As of the date of preparation of this interim consolidated financial statement, the Corporation and its subsidiaries have not been able to reliably estimate the amount of profit for the accounting period ending June 30, 2025 that may be allocated to the bonus and welfare fund, and the executive management bonus fund. If the allocations to these funds for the accounting period ending June 30, 2025 are excluded, the profit attributable to ordinary shareholders will decrease, and basic earnings per share will correspondingly decline.

Restated of the item 'Basic earnings per share' for the period ended 30 June 2024:

Basic earnings per share for the period ended 30 June 2024 were restated because, in 2025, the Corporation and its subsidiaries distributed profits in accordance with the resolutions of the annual General Meetings of Shareholders of the Corporation and its subsidiaries. Accordingly, allocations were made to the bonus and welfare fund and the executive management bonus fund. As a result, the profit attributable to ordinary shareholders for the purpose of calculating basic earnings per share for the period ended 30 June 2024 was reduced by half of the allocated amount. The basic earnings per share for the period ended 30 June 2024 changed as follows:

	For the period ended 30 June 2024 Amount stated	For the period ended 30 June 2024 Re-stated amount	Differences
Profit after tax (VND)	22,055,508,749	22,055,508,749	-
The amount of deduction for bonus and welfare funds for management (VND)	-	(7,648,253,443)	(7,648,253,443)
Profit to calculate Earnings per share (VND)	22,055,508,749	14,407,255,307	(7,648,253,443)
Average number of shares outstanding during the year (Share)	19,269,669	19,269,669	-
Earnings per share (VND/ Share)	1,145	748	(397)

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

7. OTHER INFORMATION

7.1 Commitments

Operating lease commitments

The Corporation is currently leasing warehouses, factories, part of offices, premises of commercial and service zones under the contract of revenue lease for operation lease, whereby, the operating rental price is negotiated annually.

7.2 Contingent liabilities

Regarding the fire at Tam Quan Garment Joint Stock Company and insurance compensation obligations of MCI Binh Minh Insurance Company - Military Insurance Corporation (MIC) and third parties with related rights and obligations - Invest Solar NBC Joint Stock Company (SOLAR NBC - the tenant of Tam Quan Garment Joint Stock Company has the talent the product burned in the fire), accordingly, MIC requested Tam Quan Garment Joint Stock Company to pay the obligations that MIC paid to SOLAR NBC under the Insurance Contract No. 13473/20/HD-TS.1.1/005-PKD9 of SOLAR NBC with MIC, amounting to VND 4,999,718,797.

According to Official Letter No. 15/CV - MTQ dated 03 November 2021, of Tam Quan Garment Joint Stock Company, Tam Quan Garment Joint Stock Company is not involved in the signing of insurance contract No. 13473/20/HD-TS.1.1/005-PKD9 of SOLAR NBC and MIC, so there are no rights and obligations related to this insurance contract. In addition, according to contract No. 03/2020/NBC-Tam Quan with SOLAR NBC does not mention the responsibility of the other party in the event of a fire. Therefore, Tam Quan Garment Joint Stock Company did not pay any losses related to SOLAR NBC and asked MIC to pay the actual loss amount of VND 1,479,573,844.

On 06 January 2022, Tam Quan Garment Joint Stock Company sent Official Letter No. 01/CV-MTQ to MIC, proposing to settle the insurance amount that Tam Quan Garment Joint Stock Company is entitled to under the insurance contract signed with MIC, the amount of VND 1,479,573,844.

On 11 February 2022, MIC sent Official Letter No. 167/2022/MIC-HO to Tam Quan Garment Joint Stock Company, responding to Official Letter No. 01/CV-MTQ dated 06 January 2022. Accordingly, MIC stated that the responsibility to reimburse the compensation amount to SOLAR NBC is the responsibility of Tam Quan Garment Joint Stock Company, so MIC will deduct VND 1,479,573,844 in compensation to Tam Quan Garment Joint Stock Company, and Tam Quan Garment Joint Stock Company must also return to MIC the amount of VND 3,520,144,953.

On 17 February 2022, Tam Quan Garment Joint Stock Company sent Official Letter No. 03/CV-MTQ to MIC to respond to Official Letter No. 167/2022/MIC-HO dated 11 February 2022. Accordingly, Tam Quan Garment Joint Stock Company believes that there is no legal basis for MIC to assign responsibility to Tam Quan Garment Joint Stock Company as a third party with the obligation to compensate Invest Solar NBC Joint Stock Company physical.

Due to the failure to agree on a plan to settle and handle complaints, the Board of General Directors has not been able to accurately quantify the rights and obligations of Tam Quan Garment Joint Stock Company to record assets and liabilities on the consolidated financial statements for the period ended 30 June 2025.

By the date of making this interim consolidated financial statement, the dispute between Tam Quan Garment Joint Stock Company and MIC has not yet reached a conclusion.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

7.3 Subsequent events

a. Issuance of convertible bonds

According to Board Resolution No. 33/2025/HĐQT dated July 14, 2025, approving the implementation of the public offering plan for convertible bonds, the detailed capital utilization plan for the public offering of convertible bonds is as follows:

Issuer: Nha Be Garment Corporation - Joint Stock Company;

Bond code: MNB425001;

Type of bond: Convertible bonds into common shares, unsecured, without warrants; 100% of the bond volume will be converted into common shares after 24 months from the issuance date; Conversion ratio: 1:5 (each bond is converted into 5 common shares);

Total issuance value: VND 180,000,000,000 (One hundred eighty billion VND), equivalent to 1,800,000 bonds, with a par value of VND 100,000 per bond;

Issuance object: Current shareholders named in the list at the time of finalizing the list to receive the right to purchase bonds as per regulations;

Purpose of offering and capital use plan: To pay off loans to joint-stock commercial banks;

Bond term: 02 years from the issuance date;

Interest rate: 5% per annual;

Also on 14 July 2025, according to Board Resolution No. 34/2025/HĐQT approving the plan to ensure the issuance of shares for conversion in compliance with foreign ownership ratio regulations, and Board Resolution No. 35/2025/HĐQT approving the public offering dossier for convertible bonds.

As of the date of issuance of the interim financial statements, the Corporation is in the process of implementing the steps to issue convertible bonds in accordance with the approved plan.

b. Issuance of convertible bonds

According to Board Resolution No. 39/2025/HĐQT dated 25 July 2025, regarding the payment of 2024 cash dividends at a rate of 20% per share (VND 2,000 per share). The record date is 18 August 2025, and the payment date is 29 August 2025.

7.4 Information of related parties

List of major related parties with which the Corporation had transactions during the period:

Related parties	Relationship
Song Tien Garment JSC	Associate
Nha Be - Soc Trang Garment JSC	Associate
Gia Phuc Garment JSC	Associate
9 Garment JSC	Associate
NBC Logistics JSC	Associate
Nha Be Technology And Equipment JSC	Associate
Nha Be Consultancy and Technology JSC	Associate
Vinatex Duc Pho Garment JSC	Associate
Hung Phat Manufacturing Trading Service JSC	Associate
Members of the Board of Management, the Board of Supervisors, the Board of General Directors, other managers and close individuals in the families of these	Significant influence

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

7.4 Information of related parties (Continued)

In the period, the Corporation has transactions and outstanding balances with related parties as follows:

Related parties	Description	For the period ended 30 June 2025	For the period ended 30 June 2024
		VND	VND
Board of Managements	Remuneration	306,000,000	306,000,000
Board of Supervisors	Remuneration	108,000,000	108,000,000
Board of General Directors and others	Income	5,129,840,729	4,362,460,030
Total		5,543,840,729	4,776,460,030

NHA BE GARMENT CORPORATION - JOINT STOCK COMPANY

No.04, Ben Nghe Street, Tan Thuan Ward,
Ho Chi Minh City

Form No. B 09a - DN/HN

Issued under Circular No. 202/2014/TT-BTC
Dated 22 December 2014 by The Ministry of Finance

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

7.4 Information of related parties (Continued)**b. Transactions with related parties**

Related parties	Relationship	Transaction properties	For the period ended 30 June 2025	For the period ended 30 June 2024
			VND	VND
Selling transactions			35,287,663,960	37,882,301,360
NBC Logistics JSC	Associate	Electricity, food, water, renting machines	146,532,464	531,711,411
		Clothes, materials	1,363,889	27,911,111
		House rental	270,210,496	263,980,961
		Import and export costs	1,695,773,577	965,591,227
		Other goods and services	772,639,411	474,918,040
Nha Be Technology and Equipment JSC	Associate	Electricity, food, water, renting machines	59,504,341	45,331,521
		House rental	441,821,724	356,780,724
		Other goods and services	6,944,444	196,387,012
Song Tien Garment JSC	Associate	Clothes, materials	-	3,500,000
		Electricity, food, water, renting machines	-	9,052,250
		Other goods and services	6,400,000	164,150,694
Nha Be - Soc Trang Garment JSC	Associate	Clothes, materials	31,536,191,636	33,935,968,328
		Electricity, food, water, renting machines	1,609,107	-
		House rental	348,672,871	-
		Other goods and services	-	875,278,081
Vinatex Duc Pho Garment JSC	Associate	Other goods and services	-	31,740,000

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

7.4 Information of related parties (Continued)

b. Transactions with related parties (Continued)

Related parties	Relationship	Transaction properties	For the period ended 30 June 2025 VND	For the period ended 30 June 2024 VND
Purchasing transactions			82,913,822,678	75,955,451,176
NBC Logistics JSC	Associate	Shipping services	22,876,967,572	16,100,306,875
		Other goods and services	-	5,722,886,017
Nha Be - Soc Trang Garment JSC	Associate	Processing services	18,042,122,700	20,628,801,630
Song Tien Garment JSC	Associate	Processing services	6,276,557,358	14,014,436,256
Nha Be Technology And Equipment JSC	Associate	Equipment, tools and instruments	26,470,349,020	8,686,220,540
		Other goods and services	-	6,500,000
Vinatex Duc Pho Garment JSC	Associate	Other goods and services	9,247,826,028	10,796,299,858

c. Balance with related parties

Related parties	Relationship	Transaction properties	30 June 2025 VND	01 January 2025 VND
Short-term trade receivables			68,078,132,016	56,013,618,741
NBC Logistics JSC	Associate	Sale of other goods and services	651,018,667	4,466,823,479
Gia Phuc Garment JSC	Associate	Sale of other goods and services	14,036,000	14,036,000
Nha Be - Soc Trang Garment JSC	Associate	Sale of other goods and services	66,540,194,181	50,754,226,874
Song Tien Garment JSC	Associate	Sale of other goods and services	12,150,000	12,150,000
Nha Be Consultancy and Technology JSC	Associate	Sale of other goods and services	639,727,000	639,727,000
Vinatex Duc Pho Garment JSC	Associate	Sale of other goods and services	-	42,476,400
Nha Be Technology And Equipment JSC	Associate	Sale of other goods and services	221,006,168	84,178,988

NHA BE GARMENT CORPORATION - JOINT STOCK COMPANYNo.04, Ben Nghe Street, Tan Thuan Ward,
Ho Chi Minh City

Form No. B 09a - DN/HN

Issued under Circular No. 202/2014/TT-BTC
Dated 22 December 2014 by The Ministry of Finance**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)**

For the period ended 30 June 2025

7.4 Information of related parties (Continued)**c. Balance with related parties (Continued)**

Related parties	Relationship	Transaction properties	30 June 2025	01 January 2025
			VND	VND
Other short-term receivables			33,484,610,390	33,061,367,927
NBC Logistics JSC	Associate	Receipts and payments	1,000,000,000	1,000,000,000
Gia Phuc Garment JSC	Associate	Receipts and payments	24,989,510,833	24,989,510,833
Nha Be - Soc Trang Garment JSC	Associate	Receipts and payments	7,423,237,451	6,999,994,988
Nha Be Consultancy and Technology JSC	Associate	Receipts and payments	71,862,106	71,862,106
Other long-term receivables			12,700,000,000	12,700,000,000
Nha Be - Soc Trang Garment JSC	Associate	Receipts and payments	12,700,000,000	12,700,000,000
Prepayments to suppliers			12,683,923,602	21,168,934,442
Gia Phuc Garment JSC	Associate	Prepayments to suppliers	-	-
Nha Be - Soc Trang Garment JSC	Associate	Prepayments to suppliers	1,288,002,898	5,899,802,041
Vinatex Duc Pho Garment JSC	Associate	Prepayments to suppliers	6,971,324,183	10,000,000,000
Nha Be Consultancy and Technology JSC	Associate	Prepayments to suppliers	4,424,596,521	5,269,132,401
Short-term trade payables			24,570,190,868	15,493,909,274
NBC Logistics JSC	Associate	Trade payables	10,195,944,485	3,924,894,331
Song Tien Garment JSC	Associate	Trade payables	2,421,505,264	1,888,426,943
Nha Be Technology And Equipment JSC	Associate	Trade payables	10,579,452,345	3,271,763,565
Vinatex Duc Pho Garment JSC	Associate	Trade payables	1,373,288,774	6,408,824,435
Other short-term payables			1,282,500,000	472,500,000
Nha Be Technology And Equipment JSC	Associate	Other payables	1,282,500,000	472,500,000

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025


7.5 Comparative figures

Comparative figures on the interim consolidated balance sheet and related notes are taken from the consolidated financial statements for the year ended 31 December 2024 which have been audited by CPA VIETNAM Auditing Company Limited - An Independent Member Firm of INPACT.

Comparative figures in the interim consolidated income statement, interim consolidated cash flows statement and related notes are taken from the interim consolidated financial statements for the period ended 30 June 2024 which have been reviewed by CPA VIETNAM Auditing Company Limited - An Independent Member Firm of INPACT.

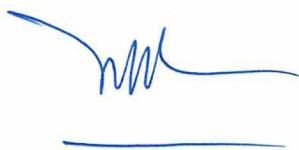
Ho Chi Minh City, 26 August 2025

Preparer



Dang Minh Tuyen

Chief Accountant



Dang Minh Tuyen

General Director



Nguyen Ngoc Lan