

**Kính gửi : STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE**

Company name: **Phu Bai Spinning Joint Stock Company**

Address: Phu Bai Industrial Zone, Phu Bai Ward, Hue City, Vietnam

Stock code: **SPB**

Tax code: **3300352720**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance guiding information disclosure on the securities market, Phu Bai Spinning Joint Stock Company hereby explains the fluctuation in net profit after tax between the financial statements for the first six months of 2025 and the same period in 2024 as follows:

Indicator	First six months 2025	First six months 2024	Increase (+), Decrease (-)
Net profit after tax	8,897,635,526	8,044,455,408	+10,60%

Explanation:

Compared to the first six months of 2024, the Company's net profit after tax for the first six months of 2025 increased by 10.60%. In 2025, input costs such as raw materials, freight charges, etc., have tended to decrease and remain stable, contributing to the improved business performance for the first six months of 2025.

This is our explanation regarding the fluctuation in net profit after tax between the financial statements for the first six months of 2025 and those for the same period in 2024 of Phu Bai Spinning Joint Stock Company.

Respectfully,

Recipients:

-As above

-Archive: Accounting Dept., Admin Dept.

GENERAL DIRECTOR



Trần Đình Hiệp