



ThangLong Invest  
Group

SOCIALIST REPUBLIC OF VIETNAM

Independence – Liberty – Happiness

**THANG LONG INVESTMENT GROUP  
JOINT STOCK COMPANY**

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No. ~~147~~CV-BCGTTIG

*Explanation of 5% Fluctuation in after-tax profit in  
the second quarter of 2025 on reviewed consolidated  
financial statements*

Ha Noi, ~~27~~ August 2025

**To: - STATE SECURITIES COMMISSION OF VIETNAM  
- HA NOI STOCK EXCHANGE**

Thang Long Investment Group Joint Stock Company (stock code: TIG) would like to provide an explanation for the change of more than 5% in profit after corporate income tax in the reviewed financial results for the second quarter, as follows:

No	Figures in the report	Profit after Corporate Income Tax		
		Before reviewed 2 <sup>nd</sup> Quarter	After reviewed 2 <sup>nd</sup> Quarter	Ratio %
1	Consolidated financial statements	7,359,022,604	4,576,386,574	-37.81

**Reasons for the decrease in after-tax profit in the second quarter of 2025 on the reviewed consolidated financial statements:**

Due to the adjusted decrease in profit in the joint venture, associate company in the second quarter of 2025 and the adjusted increase in current corporate income tax expense at the subsidiary.

The above is the explanation for the fluctuation of more than 5% in profit after corporate income tax in the reviewed consolidated business results for the second quarter of 2025.

Sincerely!

**Recipients:**

- As stated above
- Administration, Accounting, Website

**CHAIRMAN OF THE BOARD OF DIRECTORS**



Nguyễn Phúc Long