

PERIODIC INFORMATION DISCLOSURE FINANCIAL STATEMENT

To: State Securities Commission of Vietnam
Hanoi Stock Exchange

In compliance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market, Bich Chi Food Joint Stock Company discloses the financial report for the semi-annual of 2025 to the State Securities Commission of Vietnam and Hanoi Stock Exchange as follows:

1. Organization Name: Bich Chi Food Joint Stock Company

- Stock Code: BCF

- Address: 45x1 Nguyen Sinh Sac, Sa Dec Ward, Dong Thap Province

- Contact Phone: (+84) 277 3861 910 Fax: (+84) 277 3864 674

- Email: info@bichchi.com.vn Website: www.bichchi.com.vn

2. Content of the Information Disclosure:

- Semi-Annual Financial Statements 2025.

☐ Separate F/R (Company with subsidiaries)

☒ Consolidated F/R (Company with subsidiaries)

☐ Combined F/R (Company with dependent accounting units)

- Cases Requiring Explanations:

+ The auditor issues an opinion that is not a clean opinion on the financial statements (for the 2024 audited F/R):

☐ Yes

☒ No

Explanation document in case of 'Yes':

☐ Yes

☒ No

+ The after-tax profit in the reporting period differs by 5% or more before and after auditing, or changes from a loss to profit, or vice versa (for the 2024 audited F/R):

☐ Yes

☒ No



Explanation document in case of 'Yes':

☐ Yes

☒ No

+ The after-tax profit in the report of the current period changes by 10% or more compared to the same period last year:

☐ Yes

☒ No

Explanation document in case of 'Yes':

☐ Yes

☒ No

+ The after-tax profit in the reporting period shows a loss, changing from a profit in the same period last year to a loss in this period, or vice versa:

☐ Yes

☒ No

Explanation document in case of 'Yes':

☐ Yes

☒ No

This information has been disclosed on the company's website on August 27, 2025 at: www.bichchi.com.vn (Shareholder Information/Financial Information section).

3. Report on transactions with a value of 35% or more during the reporting period:
None

In case the listed organization has such a transaction, please provide full details as follows:

- Transaction details: /
- Transaction value as a percentage of total assets (%) (*based on the most recent audited financial statements*): /
- Transaction completion date: /

We hereby confirm that the information disclosed above is true and take full legal responsibility for its contents.

*** Attachments:**

- Consolidated F/R for the semi-annual of 2025;

Representative of the Organization

Legal Representative

(Sign, full name, position, and company seal)

General Director



Phạm Thanh Bình

**INTERIM CONSOLIDATED
FINANCIAL STATEMENTS
FOR THE FIRST 6 MONTHS
OF THE FISCAL YEAR ENDING 31 DECEMBER 2025**

BICH CHI FOOD COMPANY

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STATEMENT OF THE BOARD OF DIRECTORS

The Board of Directors of Bich Chi Food Company (hereinafter referred to as “the Company”) presents this statement together with the Interim Consolidated Financial Statements for the first 6 months of the fiscal year ending 31 December 2025, including the Interim Consolidated Financial Statements of the Company and those of its subsidiary (hereinafter collectively referred to as “the Group”).

Business highlights

Bich Chi Food Company is equitized from Bich Chi Food State Company according to the Decision No. 968/QĐ.UB.HC dated 18 October 2000 of the People’s Committee of Dong Thap Province. The Company has been operating in accordance with the Business Registration Certificate No. 1400371184, registered for the first time on 27 December 2000 and amended for the 24th time on 25 June 2025, granted by the Department of Finance of Dong Thap Province.

Head office

- Address : No. 45x1, Nguyen Sinh Sac Street, Sa Dec Ward, Dong Thap Province, Vietnam
- Tel. : (0277) 386 1910
- Fax : (0277) 386 4674

The Company has a warehouse - Bich Chi Food Company located at: 81-83-85-87, No. 2 Road, Tan Nhut Residential Area, Tan Nhut Commune, Ho Chi Minh City, Vietnam.

Principal business activities of the Company are manufacturing dishes, prepared foods and wholesaling foodstuff.

Board of Management, Supervisory Board and Board of Directors

The Board of Management, the Supervisory Board and the Board of Directors of the Company during the period and as of the date of this statement include:

The Board of Management

Full name	Position	Appointing date
Mr. Mai The Khoi	Chairman	Appointed on 28 April 2021
Mr. Pham Thanh Binh	Member	Appointed on 28 April 2021
Mr. Trang Si Duc	Member	Appointed on 28 April 2021
Mr. Bui Van Sau	Member	Appointed on 28 April 2021
Mr. Pham Hoang Thai	Member	Appointed on 28 April 2021
Mr. Nguyen Ngoc Tieu	Member	Appointed on 28 April 2021
Ms. Nguyen Huong Lien	Member	Appointed on 28 April 2021

The Supervisory Board

Full name	Position	Appointing date
Ms. Nguyen Thi Thu Thuy	Head of the Board	Appointed on 28 April 2021
Mr. Tran Manh Hung	Member	Appointed on 28 April 2021
Ms. Nguyen Thi Thu Thao	Member	Appointed on 28 April 2021

The Board of Directors

Full name	Position	Appointing /re-appointing date
Mr. Pham Thanh Binh	General Director	Re-appointed on 01 August 2025
Mr. Pham Hoang Thai	Deputy General Director	Appointed on 01 April 2016
Ms. Bui Thi Ngoc Tuyen	Deputy General Director	Appointed on 01 September 2020
Mr. Tran Van Minh	Deputy General Director	Appointed on 07 May 2024

BICH CHI FOOD COMPANY

STATEMENT OF THE BOARD OF DIRECTORS (cont.)

Legal representative

The Company's legal representative during the period and as of the date of this statement include:

Full name	Position	Appointing /re-appointing date
Mr. Mai The Khoi	Chairman	Appointed on 28 April 2021
Mr. Pham Thanh Binh	General Director	Re-appointed on 01 August 2025

Auditors

A&C Auditing and Consulting Co., Ltd. has been appointed to perform the review on the Interim Consolidated Financial Statements for the first 6 months of the fiscal year ending 31 December 2025.

Responsibilities of the Board of Directors

The Company's Board of Directors is responsible for the preparation of the Interim Consolidated Financial Statements to give a true and fair view of the financial position, the interim consolidated financial performance, and the interim consolidated cash flows of the Group during the period. In order to prepare these Interim Consolidated Financial Statements, the Board of Directors must:

- Select appropriate accounting policies and apply them consistently;
- Make judgments and estimates reasonably and prudently;
- State clearly whether the accounting standards applied to the Group are followed or not, and all the material differences from these standards are disclosed and explained in the Interim Consolidated Financial Statements;
- Prepare the Interim Consolidated Financial Statements of the Group on the going-concern basis, except for the cases that the going-concern assumption is considered inappropriate;
- Design and implement effectively the internal control system to minimize the risks of material misstatements due to frauds or errors in the preparation and presentation of the Interim Consolidated Financial Statements.

The Board of Directors hereby ensures that all the proper accounting books of the Group have been fully recorded and can fairly reflect the financial position of the Group at any time, and that all the accounting books have been prepared in compliance with the applicable Accounting System. The Board of Directors is also responsible for managing the Group's assets and consequently has taken appropriate measures to prevent and detect frauds and other irregularities..

The Board of Directors hereby commits to the compliance with the aforementioned requirements in preparation of the Interim Consolidated Financial Statements

Approval of the Financial Statements

The Board of Directors hereby approves the accompanying Interim Consolidated Financial Statements, which give a true and fair view of the financial position as of 30 June 2025 of the Group, its consolidated financial performance and its consolidated cash flows for the first 6 months of the fiscal year ending 31 December 2025, in conformity with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of the Interim Consolidated Financial Statements.

For and on behalf of the Board of Directors,



Phạm Thanh Binh
General Director

Date: 25 August 2025

No. 4.0241/25/TC-AC

REPORT ON THE REVIEW OF INTERIM CONSOLIDATED FINANCIAL INFORMATION

To: THE SHAREHOLDERS, THE BOARD OF MANAGEMENT AND THE BOARD OF DIRECTORS BICH CHI FOOD COMPANY

We have reviewed the accompanying Interim Consolidated Financial Statements of Bich Chi Food Company (hereinafter referred to as “the Company”) and its subsidiary (hereinafter collectively referred to as “the Group”), which were prepared on 25 August 2025, from page 05 to page 39, including the Interim Consolidated Balance Sheet as of 30 June 2025, the Interim Consolidated Income Statement, the Interim Consolidated Cash Flow Statement for the first 6 months of the fiscal year ending 31 December 2025 and the Notes to the Interim Consolidated Financial Statements.

Responsibility of the Board of Directors

The Company’s Board of Directors is responsible for the preparation, true and fair presentation of the Interim Consolidated Financial Statements in accordance with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of Interim Consolidated Financial Statements; and responsible for the internal control as the Company’s Board of Directors determines necessary to enable the preparation and presentation of the Interim Consolidated Financial Statements to be free from material misstatement due to fraud or error.

Responsibility of Auditors

Our responsibility is to express conclusion on these Interim Consolidated Financial Statements based on our review. We have conducted the review in accordance with the Vietnamese Standard on Review Engagements No. 2410 – Review on interim financial information performed by independent auditor of the entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion of Auditors

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Consolidated Financial Statements have not given a true and fair view, in all material respects, of the financial position as of 30 June 2025 of the Group its consolidated financial performance and its consolidated cash flows for the first 6 months of the fiscal year ending 31 December 2025, in conformity with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of Interim Consolidated Financial Statements.

Other issues

The Interim Consolidated Financial Statements for the first 6 months of the fiscal year ended 31 December 2025 and the Financial Statements for the fiscal year ended 31 December 2024 of the Group were reviewed and audited by another audit firm. The auditors of this firm expressed an unqualified opinion in the report on the review of interim consolidated financial information dated 26 August 2024 and in the Auditor’s Report on the Consolidated Financial Statements for the fiscal year ended 31 December 2024 dated 22 March 2025.

A&C Auditing and Consulting Co., Ltd.
Can Tho Branch



Nguyễn Quốc Ngu

Partner

Audit Practice Registration Certificate No. 3089-2025-008-1

Authorized Signatory

Can Tho City, 25 August 2025

A&C Auditing and Consulting Co., Ltd. trading as Baker Tilly A&C is a member of the global network of Baker Tilly International Ltd., the members of which are separate and independent legal entities

BICH CHI FOOD COMPANY

Address: No. 45x1, Nguyen Sinh Sac Street, Sa Dec Ward, Dong Thap Province, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

INTERIM CONSOLIDATED BALANCE SHEET

(Full form)

As of 30 June 2025

Unit: VND

ITEMS	Code	Note	Ending balance	Beginning balance
A - CURRENT ASSETS	100		397.437.917.458	406.722.778.680
I. Cash and cash equivalents	110	V.1	62.422.402.267	93.488.227.698
1. Cash	111		34.422.402.267	24.958.227.698
2. Cash equivalents	112		28.000.000.000	68.530.000.000
II. Short-term financial investments	120		116.700.000.000	74.920.000.000
1. Trading securities	121		-	-
2. Provisions for devaluation of trading securities	122		-	-
3. Held-to-maturity investments	123	V.2	116.700.000.000	74.920.000.000
III. Short-term receivables	130		100.516.290.086	108.333.241.605
1. Short-term trade receivables	131	V.3	79.880.626.861	64.813.821.824
2. Short-term prepayments to suppliers	132	V.4	19.583.135.267	41.493.813.724
3. Short-term inter-company receivables	133		-	-
4. Receivable according to the progress of construction contract	134		-	-
5. Receivables for short-term loans	135		-	-
6. Other short-term receivables	136	V.5	4.575.340.295	4.644.818.174
7. Allowance for short-term doubtful debts	137	V.6	(3.522.812.337)	(2.619.212.117)
8. Deficit assets for treatment	139		-	-
IV. Inventories	140		99.207.320.454	112.840.859.551
1. Inventories	141	V.7	99.207.320.454	112.840.859.551
2. Allowance for devaluation of inventories	149		-	-
V. Other current assets	150		18.591.904.651	17.140.449.826
1. Short-term prepaid expenses	151	V.8a	889.445.389	269.928.726
2. Deductible VAT	152		17.535.539.549	15.876.493.848
3. Taxes and other receivables from the State	153	V.15	166.919.713	994.027.252
4. Trading Government bonds	154		-	-
5. Other current assets	155		-	-

BICH CHI FOOD COMPANY

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INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

Interim Consolidated Balance Sheet (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
B- NON-CURRENT ASSETS	200		320.803.460.639	239.921.985.530
I. Long-term receivables	210		-	-
1. Long-term trade receivables	211		-	-
2. Long-term prepayments to suppliers	212		-	-
3. Working capital in affiliates	213		-	-
4. Long-term inter-company receivable	214		-	-
5. Receivables for long-term loans	215		-	-
6. Other long-term receivables	216		-	-
7. Allowance for long-term doubtful debts	219		-	-
II. Fixed assets	220		229.314.517.363	70.702.875.139
1. Tangible fixed assets	221	V.9	229.053.360.360	70.438.186.488
- Historical cost	222		450.893.460.045	282.599.063.255
- Accumulated depreciation	223		(221.840.099.685)	(212.160.876.767)
2. Financial leased assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.10	261.157.003	264.688.651
- Initial cost	228		389.816.500	389.816.500
- Accumulated amortization	229		(128.659.497)	(125.127.849)
III. Investment property	230		-	-
- Historical costs	231		-	-
- Accumulated depreciation	232		-	-
IV. Long-term assets in process	240		89.945.058.298	168.367.289.158
1. Long-term work in process	241		-	-
2. Construction-in-progress	242	V.11	89.945.058.298	168.367.289.158
V. Long-term financial investments	250		-	-
1. Investments in subsidiaries	251		-	-
2. Investments in joint ventures and associates	252		-	-
3. Investments in other entities	253		-	-
4. Provisions for devaluation of long-term financial investments	254		-	-
5. Held-to-maturity investments	255		-	-
VI. Other non-current assets	260		1.543.884.978	851.821.233
1. Long-term prepaid expenses	261	V.8b	1.371.362.147	294.370.811
2. Deferred income tax assets	262	V.12	172.522.831	557.450.422
3. Long-term components and spare parts	263		-	-
4. Other non-current assets	268		-	-
5. Goodwill	269		-	-
TOTAL ASSETS	270		718.241.378.097	646.644.764.210

BICH CHI FOOD COMPANY

Address: No. 45x1, Nguyen Sinh Sac Street, Sa Dec Ward, Dong Thap Province, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

Interim Consolidated Balance Sheet (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
C - LIABILITIES	300		263.101.378.702	251.261.941.894
I. Current liabilities	310		122.896.258.702	166.242.370.911
1. Short-term trade payables	311	V.13	30.089.331.174	51.196.688.531
2. Short-term advances from customers	312	V.14	8.205.197.426	3.933.289.672
3. Taxes and other obligations to the State Budget	313	V.15	15.033.332.755	4.405.976.502
4. Payables to employees	314	V.16	5.959.991.659	13.259.127.632
5. Short-term accrued expenses	315	V.17	623.298.018	553.547.160
6. Short-term inter-company payable	316		-	-
7. Payable according to the progress of construction contracts	317		-	-
8. Short-term unearned revenue	318		-	-
9. Other short-term payables	319	V.18a	1.587.131.700	36.025.278.908
10. Short-term borrowings and financial leases	320	V.19a	56.833.484.700	51.956.323.236
11. Provisions for short-term payables	321		-	-
12. Bonus and welfare funds	322	V.20	4.564.491.270	4.912.139.270
13. Price stabilization fund	323		-	-
14. Trading Government bonds	324		-	-
II. Non-current liabilities	330		140.205.120.000	85.019.570.983
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term accrued expenses	333		-	-
4. Inter-company payables for working capital	334		-	-
5. Long-term inter-company payables	335		-	-
6. Long-term unearned revenue	336		-	-
7. Other long-term payables	337	V.18b	205.120.000	205.120.000
8. Long-term borrowings and financial leases	338	V.19b	140.000.000.000	84.814.450.983
9. Convertible bonds	339		-	-
10. Preferred shares	340		-	-
11. Deferred income tax liability	341		-	-
12. Provisions for long-term payables	342		-	-
13. Science and technology development fund	343		-	-

BICH CHI FOOD COMPANY

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INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

Interim Consolidated Balance Sheet (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
D - OWNER'S EQUITY	400		455.139.999.395	395.382.822.316
I. Owner's equity	410		455.139.999.395	395.382.822.316
1. Owner's capital	411	V.21a	379.647.700.000	338.972.130.000
- Ordinary shares carrying voting rights	411a		379.647.700.000	338.972.130.000
- Preferred shares	411b		-	-
2. Share premiums	412		-	-
3. Bond conversion options	413		-	-
4. Other sources of capital	414		-	-
5. Treasury stocks	415		-	-
6. Differences on asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418	V.21a	13.982.553.207	13.982.553.207
9. Business arrangement supporting fund	419		-	-
10. Other funds	420	V.21a	-	-
11. Retained earnings	421	V.21a	61.509.746.188	42.428.139.109
- Retained earnings accumulated to the end of the previous period	421a		1.752.569.109	42.428.139.109
- Retained earnings of the current period	421b		59.757.177.079	-
12. Construction investment fund	422		-	-
13. Benefits of non-controlling shareholders	429		-	-
II. Other sources and funds	430		-	-
1. Sources of expenditure	431		-	-
2. Fund to form fixed assets	432		-	-
TOTAL LIABILITIES AND OWNER'S EQUITY	440		718.241.378.097	646.644.764.210


Phan Thi Tuyet Suong
Preparer


Tran Van Thieu
Chief Accountant


Pham Thanh Binh
General Director


BICH CHI FOOD COMPANY

Address: No. 45x1, Nguyen Sinh Sac Street, Sa Dec Ward, Dong Thap Province, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

INTERIM CONSOLIDATED INCOME STATEMENT

(Full form)

For the first 6 months of the fiscal year ending 31 December 2025

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
1. Revenue from sales of goods and provisions of services	01	VI.1	378.800.418.961	370.363.208.552
2. Revenue deductions	02	VI.2	7.303.279.433	5.696.422.463
3. Net revenue	10		371.497.139.528	364.666.786.089
4. Cost of sales	11	VI.3	265.418.477.002	264.769.320.347
5. Gross profit	20		106.078.662.526	99.897.465.742
6. Financial income	21	VI.4	8.577.497.577	6.887.654.536
7. Financial expenses	22	VI.5	2.586.760.716	1.991.448.351
In which: Loan interest expenses	23		1.194.307.018	1.726.235.256
8. Gain or loss in joint ventures, associates	24		-	-
9. Selling expenses	25	VI.6	25.384.476.247	23.211.037.684
10. General and administration expenses	26	VI.7	12.892.190.877	14.986.603.052
11. Net operating profit	30		73.792.732.263	66.596.031.191
12. Other income	31	VI.8	1.617.038.102	1.332.970.430
13. Other expenses	32	VI.9	231.014.549	226.814.361
14. Other profit	40		1.386.023.553	1.106.156.069
15. Total accounting profit before tax	50		75.178.755.816	67.702.187.260
16. Current income tax	51	V.15	15.036.651.146	13.100.226.981
17. Deferred income tax	52	VI.10	384.927.591	-
18. Profit after tax	60		<u>59.757.177.079</u>	<u>54.601.960.279</u>
19. Profit after tax of the Parent Company	61		59.757.177.079	54.601.960.279
20. Profit after tax of non-controlling shareholders	62		-	-
21. Earnings per share	70	VI.11a, b	<u>1.574</u>	<u>1.502</u>
22. Diluted earnings per share	71	VI.11a, b	<u>1.574</u>	<u>1.502</u>

Phan Thi Tuyet Suong
Preparer

Tran Van Thieu
Chief Accountant

Pham Thanh Binh
General Director



Dong Thap, 25 August 2025

BICH CHI FOOD COMPANY

Address: No. 45x1, Nguyen Sinh Sac Street, Sa Dec Ward, Dong Thap Province, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

INTERIM CONSOLIDATED CASH FLOW STATEMENT

(Full form)

(Indirect method)

For the first 6 months of the fiscal year ending 31 December 2025

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
I. Cash flows from operating activities				
1. Profit before tax	01		59.757.177.079	67.702.187.260
2. Adjustments				
- Depreciation/Amortization of fixed assets and investment properties	02	V.9, V.10	9.682.754.566	9.182.761.825
- Provisions and allowances	03	V.6	903.600.220	(973.700.245)
- Exchange gain/(loss) due to revaluation of monetary items in foreign currencies	04	VI.4	(3.063.916.336)	(2.160.640.992)
- Gain/(loss) from investing activities	05	VI.4	(3.537.445.918)	(2.618.616.167)
- Interest expenses	06	VI.5	1.194.307.018	1.726.235.256
- Others	07		-	-
3. Operating profit before changes of working capital	08		64.936.476.629	72.858.226.937
- Increase/(decrease) of receivables	09		(16.029.147.183)	(22.113.137.375)
- Increase/(decrease) of inventories	10		13.633.539.097	(9.562.969.240)
- Increase/(decrease) of payables	11		5.753.367.024	(4.867.553.215)
- Increase/(decrease) of prepaid expenses	12		(1.696.507.999)	607.276.835
- Increase/(decrease) of trading securities	13		-	-
- Interests paid	14	V.16, VI.5	(1.156.730.940)	(1.736.425.499)
- Corporate income tax paid	15	V.15	(4.392.402.579)	(10.334.716.664)
- Other cash inflows	16		-	-
- Other cash outflows	17	V.20	(347.648.000)	(127.448.000)
Net cash flows from operating activities	20		60.700.946.049	24.723.253.779
II. Cash flows from investing activities				
1. Purchases and construction of fixed assets and other long-term assets	21	V.4, V.9, V.11, V.13	(81.695.928.820)	(32.938.568.865)
2. Proceeds from disposals of fixed assets and other long-term assets	22		-	-
3. Cash outflow for lending, buying debt instruments of other entities	23		(98.700.000.000)	(75.100.000.000)
4. Cash recovered from lending, selling debt instruments of other entities	24		56.920.000.000	67.550.000.000
5. Investments into other entities	25		-	-
6. Withdrawals of investments in other entities	26		-	-
7. Interest earned, dividends and profits received	27	V.5, VI.4	3.224.427.397	3.710.806.165
Net cash flows from investing activities	30		(120.251.501.423)	(36.777.762.700)

BICH CHI FOOD COMPANY

Address: No. 45x1, Nguyen Sinh Sac Street, Sa Dec Ward, Dong Thap Province, Vietnam

For the first 6 months of the fiscal year ending 31 December 2025

Interim Consolidated Cash Flow Statement (cont.)

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
III. Cash flows from financing activities				
1. Proceeds from issuing stocks and capital contributions from owners	31		-	-
2. Repayment for capital contributions and re-purchases of stocks already issued	32		-	-
3. Proceeds from borrowings	33	V.19a,b	159.194.087.799	68.988.113.497
4. Repayment for loan principal	34	V.19b	(99.867.446.106)	(64.638.142.179)
5. Payments for financial leased assets	35		-	-
6. Dividends and profit paid to the owners	36	V.21d	(33.897.213.000)	(30.670.653.500)
Net cash flows from financing activities	40		25.429.428.693	(26.320.682.182)
Net cash flows during the period	50		(34.121.126.681)	(38.375.191.103)
Beginning cash and cash equivalents	60	V.1	93.488.227.698	79.350.966.227
Effects of fluctuations in foreign exchange rates	61		3.055.301.250	2.322.857.917
Ending cash and cash equivalents	70	V.1	62.422.402.267	43.298.633.041


Phan Thi Tuyet Suong
Preparer


Tran Van Thieu
Chief Accountant



Dong Thap, 25 August 2025


Phan Thanh Binh
General Director

BICH CHI FOOD COMPANY

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

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I. GENERAL INFORMATION**1. Ownership form**

Bich Chi Food Company (hereinafter referred to as “the Company” or “Parent Company”) is a joint stock company.

2. Operating field

The Company’s operating fields are industrial production, trading and servicing.

3. Principal business activities

Principal business activities of the Company are manufacturing dishes, prepared foods and wholesaling foodstuff.

4. Normal operating cycle

The Company’s normal operating cycle is within 12 months.

5. Structure of the Group

The Group includes the Parent Company and 01 subsidiary which is under the control of the Parent Company.

Subsidiary to be consolidated

The Company only invests in its subsidiary which is Bich Chi 2 Food Company Limietd headquartered at Cai Tau Ha Industrial Cluster - An Nhon, Hamlet Phu Hoa 1, Phu Huu Commune, Dong Thap Province, Vietnam. Principal business activities of this subsidiary manufacturing dishes and prepared foods and wholesaling foodstuff. As of the balance sheet date, the Company’s capital contribution rate at this subsidiary is 100% (beginning balance: 100%). The subsidiary is consolidated in these Interim Consolidated Financial Statements.

6. Statement of information comparability on the Interim Consolidated Financial Statements

The corresponding figures in the previous period can be comparable with figures in the current period.

7. Headcount

As of the balance sheet date, the Group’s headcount is 855 (headcount at the beginning of the year: 822).

II. FISCAL YEAR AND ACCOUNTING CURRENCY**1. Fiscal year**

The fiscal year of the Group is from 01 January to 31 December annually

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Notes to the Interim Consolidated Financial Statements (cont.)

2. Accounting currency unit

The accounting currency unit is Vietnamese Dong (VND) because the Group's transactions are primarily made in VND.

III. ACCOUNTING STANDARDS AND SYSTEM**1. Accounting System**

The Group applies the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with the Circular 200/2014/TT-BTC dated 22 December 2014 guiding the Vietnamese Accounting System, the Circular No. 53/2016/TT-BTC dated 21 March 2016, the Circular No. 202/2014/TT-BTC dated 22 December 2014 guiding the preparation and presentation of Interim Consolidated Financial Statements and other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of Interim Consolidated Financial Statements.

2. Statement of the compliance with the Accounting Standards and System

The Board of Directors ensures to follow all the requirements of the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014, the Circular No. 53/2016/TT-BTC dated 21 March 2016, the Circular No. 202/2014/TT-BTC dated 22 December 2014 and other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of Interim Consolidated Financial Statements.

IV. ACCOUNTING POLICIES**1. Accounting convention**

All the Consolidated Financial Statements are prepared on the accrual basis (except for the information related to cash flows).

2. Consolidation bases

The Interim Consolidated Financial Statements include the Interim Financial Statements of the Parent Company and those of its subsidiaries. A subsidiary is an enterprise that is controlled by the Parent Company. The control exists when the Parent Company has the power to directly or indirectly govern the financial and operating policies of the subsidiary to obtain economic benefits from its activities. In determining the control power, the potential voting right arising from options or debt and capital instruments that can be converted into common shares as of the balance sheet date should also be taken into consideration.

The financial performance of subsidiaries, which are bought or sold during the period, is included in the Interim Consolidated Income Statement from the date of acquisition or until the date of selling investments in those subsidiaries.

The Interim Financial Statements of the Parent Company and those of subsidiaries used for consolidation are prepared in the same accounting period and apply consistently accounting policies to the same types of transactions and events in similar circumstances. In the case that the accounting policy of a subsidiary is different from the accounting policy applied consistently in the Group, the Financial Statements of that subsidiary will be properly adjusted before being used for the preparation of the Interim Consolidated Financial Statements.

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Notes to the Interim Consolidated Financial Statements (cont.)

Intra-group balances in the Balance Sheet and intra-group transactions and unrealized profits resulting from these transactions must be completely eliminated. Unrealized losses resulting from intra-group transactions are also eliminated unless costs cannot be recovered.

Benefits of non-controlling shareholders reflect profit or loss and net assets of subsidiaries, which are not held by the Group and presented in a separate item of the Interim Consolidated Income Statement and Interim Consolidated Balance Sheet (classified under owner's equity). Benefits of non-controlling shareholders include the values of their non-controlling benefits at the initial date of business combination and those arise within the ranges of changes in owner's equity from the date of business combination. The losses arising in the subsidiary are attributed equally to the ownership rate of non-controlling shareholders, even if such losses are higher than the interest owned by these shareholders in net assets of the subsidiaries.

In case where subsidiaries raise capital from the owners, the difference between the additional capital contribution rate of the Group and the increase of the ownership share in the subsidiaries' net assets is recorded into item "Retained earnings" on the Interim Consolidated Balance Sheet.

3. Foreign currency transactions

Transactions in foreign currencies are converted at the actual exchange rates ruling as of the transaction dates. The ending balances of monetary items in foreign currencies are converted at the actual exchange rates ruling as of the balance sheet date.

Foreign exchange differences arisen from foreign currency transactions during the period shall be included into financial income or financial expenses. Foreign exchange differences due to the revaluation of ending balances of the monetary items in foreign currencies after offsetting their positive differences against negative differences shall be included into financial income or financial expenses.

The exchange rate used to convert foreign currency transactions is the actual exchange rate ruling as at the time of these transactions. The actual exchange rates applied to foreign currency transactions are as follows:

- For the foreign currency trading contract (including spot contract, forward contract, future contract, option contract, currency swap): the exchange rate stipulated in the contracts of trading foreign currency between the Group and the Bank.
- For receivables: the buying rate ruling as at the time of transaction of the commercial bank where the Group designates the customers to make payments.
- For payables: the selling rate ruling as at the time of transaction of the commercial bank where the Group supposes to make payments.
- For acquisition of assets or immediate payments in foreign currency (not included into payable accounts): the buying rate of the commercial bank where the Group makes payments.

The exchange rates used to re-evaluate the ending balances of monetary items in foreign currencies are determined according to the following principles:

- For foreign currency deposits: the buying rate of the bank where the Group opens its foreign currency account.
- For monetary items in foreign currencies classified as other assets: the buying rate of Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Dong Thap Branch, where the Group frequently conducts transactions.

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Notes to the Interim Consolidated Financial Statements (cont.)

- For monetary items in foreign currencies classified as liabilities: the selling rate of Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Dong Thap Branch, where the Group frequently conducts transactions.

4. Cash and cash equivalents

Cash includes cash on hand and demand deposits. Cash equivalents are short-term investments of which the due dates cannot exceed 3 months from the dates of the investments that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value as of the balance sheet date.

5. Financial investments

Held-to-maturity investments

Investments are classified as held-to-maturity investments that the Group intends and is able to hold to maturity. Held-to-maturity investments are term deposits.

Held-to-maturity investments are initially recognized at cost including the purchase cost and other transaction costs. After initial recognition, these investments are recorded at recoverable value. Interest from these held-to-maturity investments after acquisition date is recognized in the profit or loss on the basis of the interest income to be received. Interests arising prior to the Group's acquisition of held-to-maturity investments are deducted to the costs as at the acquisition time.

When there are reliable evidence proving that a part or the whole investment cannot be recovered and the loss are reliably determined, the loss is recognized as financial expenses during the period while the investment value is derecognized.

6. Receivables

Receivables are recognized at the carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according the following principles:

- Trade receivables reflect receivables concerning the commercial nature arising from purchase and sale transactions between the Group and customers who are independent to the Group.
- Other receivables reflect receivables not concerning the commercial nature and irrelevant to purchase and sale transactions.

Allowance is made for each doubtful debt on the basis of the ages of debts after offsetting against liabilities (if any) or estimated loss as follows:

- As for overdue debts:
 - 30% of the value of debts overdue between 6 months and less than 1 year.
 - 50% of the value of debts overdue between 1 year and less than 2 years.
 - 70% of the value of debts overdue between 2 years and less than 3 years.
 - 100% of the value of debts overdue more than 3 years.
- As for doubtful debts: Allowance is made on the basis of the estimated loss.

Increases/(decreases) in the obligatory allowance for doubtful debts as of the balance sheet date are recorded into "General and administration expenses".

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Notes to the Interim Consolidated Financial Statements (cont.)

7. Inventories

Inventories are recognized at the lower of cost or net realizable value.

Cost of inventories is determined as follows:

- For materials and merchandise: Costs comprise costs of purchases and other directly relevant costs incurred in bringing the inventories to their present location and conditions.
- Work-in-process: Costs comprise costs of main materials, labor and other directly relevant costs.
- For finished goods: Costs comprise costs of materials, direct labor and directly relevant general manufacturing expenses allocated on the basis of normal operations.

Stock-out costs are determined in accordance with the weighted average method and recorded in line with the perpetual method.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Allowance for devaluation of inventories is recognized for each type of inventory when its cost is higher than its net realizable value. Increases/(decreases) in the allowance for devaluation of inventories required to be made as of the fiscal year-ended are recorded into "Cost of sales".

8. Prepaid expenses

Prepaid expenses comprise actual expenses incurred and relevant to financial performance in several accounting periods. Prepaid expenses of the Company mainly include expenses of tools and expenses of fixed asset repairs. These prepaid expenses are allocated over the prepayment period or period of corresponding economic benefits generated from these expenses.

Tools

Expenses of tools being put into use are allocated into costs in accordance with the straight-line method for the maximum period of 3 years.

Expenses of fixed asset repairs

Expenses of fixed asset repairs incurred once with high value are allocated into costs in accordance with the straight-line method in 2 years.

9. Tangible fixed assets

Tangible fixed assets are determined by their historical costs less accumulated depreciation. Historical costs of tangible fixed assets include all the expenses paid by the Group to bring the asset to its working condition for its intended use. Other expenses arising subsequent to initial recognition are included into historical costs of fixed assets only if it can be clearly demonstrated that the expenditure has resulted in future economic benefits expected to be obtained from the use of these assets. Those which do not meet the above conditions will be recorded into operation costs during the period.

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

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Notes to the Interim Consolidated Financial Statements (cont.)

Tangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful lives. The depreciation years applied are as follows:

<u>Fixed assets</u>	<u>Years</u>
Buildings and structures	06 – 40
Machinery and equipment	03 – 10
Vehicles	07 – 10
Office equipment	05
Other tangible fixed assets	05

10. Intangible fixed assets

Intangible fixed assets are determined by their initial costs less accumulated amortization.

Initial costs of intangible fixed assets include all the costs paid by the Group to bring the asset to its working condition for its intended use. Other costs relevant to intangible fixed assets arising subsequent to initial recognition are included into operation costs during the period only if these costs are associated with a specific intangible fixed asset and result in future economic benefits expected to be obtained from the use of these assets.

When an intangible fixed asset is sold or disposed, its initial costs and accumulated amortization are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

The Group's intangible fixed assets include:

Land use right

Land use right includes all the actual expenses paid by the Group directly related to the land being used such as expenses to obtain the land use right, compensation for house removal, land clearance and ground leveling, registration fees, etc. The land use right is amortized in accordance with the straight-line method over the term specified in the land use right certificate. If the land use right is permanent, it is not amortized.

Computer software

Expenses attributable to computer software, which is not a part associated with the relevant hardware, will be capitalized. Costs of computer software include all the expenses paid by the Group until the date the software is put into use. Computer software is amortized in accordance with the straight-line method in 03 years.

11. Construction-in-progress

Construction-in-progress reflects the expenses (including relevant loan interest expenses following the accounting policies of the Group) directly related to the construction of plants and the installation of machinery and equipment to serve for production, leasing, and management as well as the repair of fixed assets, which have not been completed yet. Assets in the progress of construction and installation are recorded at historical costs and not depreciated.

12. Payables and accrued expenses

Payables and accrued expenses are recorded for the amounts payable in the future associated with the goods and services received. Accrued expenses are recorded based on reasonable estimates for the amounts payable.

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The classification of payables as trade payables, accrued expenses and other payables is made on the basis of following principles:

- Trade payables reflect payables of commercial nature arising from the purchase of goods, services, or assets, of which the seller is an independent entity with the Group.
- Accrued expenses reflect expenses for goods, services received from suppliers or supplied to customers but have not been paid, invoiced or lack of accounting records and supporting documents; pay on leave payable to employees; and accrual of operation expenses.
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services.

The payables and accrued expenses are classified as short-term and long-term items in the Interim Consolidated Balance Sheet on the basis of their remaining term as of the balance sheet date.

13. Owner's equity***Owner's capital***

The owner's capital is recorded according to the actual amounts contributed by the Parent Company's shareholders.

14. Profit distribution

Profit after tax is distributed to the shareholders after appropriation for funds under the Charter of the Company as well as legal regulations and approved by the General Meeting of Shareholders.

The distribution of profits to the shareholders is made with consideration toward non-cash items in the retained earnings that may affect cash flows and payment of dividends such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.

Dividends are recorded as payables upon approval of the General Meeting of Shareholders.

15. Recognition of revenue and income***Revenue from sales of finished goods***

Revenue from sales of finished goods shall be recognized when all of the following conditions are satisfied:

- The Group transfers most of risks and benefits incident to the ownership of products or merchandise to customers.
- The Group retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the products.
- The amount of revenue can be measured reliably. When the contracts stipulate that buyers have the right to return products purchased under specific conditions, the revenue is recorded only when those specific conditions are no longer exist and buyers retains no right to return products (except for the case that such returns are in exchange for other merchandise or services).
- The Group received or shall probably receive the economic benefits associated with sale transactions.
- The cost incurred or to be incurred in respect of the sale transaction can be measured reliably.

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Notes to the Interim Consolidated Financial Statements (cont.)

Revenue from provisions of services

Revenue from provisions of services shall be recognized when all of the following conditions are satisfied:

- The amount of revenue can be measured reliably. When the contract stipulates that the buyer is entitled to return the services provided under specific conditions, the revenue is recognized only when these specific conditions are no longer existed and the buyer is not entitled to return the services provided.
- The Group received or shall probably receive the economic benefits associated with the provision of services.
- The stage of completion of the transaction at the end of reporting period can be measured reliably.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

In the case that the services are provided in several accounting periods, the determination of revenue is done on the basis of the volume of work done as of the balance sheet date.

Interest

Interest is recorded, based on the term and the actual interest rate applied in each particular period.

16. Revenue deductions

Revenue deductions include trade discounts, sales returns incurred in the same period of providing goods, services in which revenues are derecognized.

In case of goods, services provided in the previous periods, but trade discounts, sales returns incurred in the current period, revenues are derecognized as follows:

- If trade discounts, sales returns incur prior to the release of the Interim Consolidated Financial Statements, revenues are derecognized on the Interim Consolidated Financial Statements of the current period.
- If trade discounts, sales returns incur after the release of the Interim Consolidated Financial Statements, revenues are derecognized on the Interim Consolidated Financial Statements of the following period.

17. Borrowing costs

Borrowing costs are interests and other costs that the Company directly incurs in connection with the borrowing.

Borrowing costs are recorded as an expense when it is incurred. In case the borrowing costs are directly attributable to the construction or the production of an asset in progress, which takes a substantial period of time (over 12 months) to get ready for intended use or sales of the asset, these costs will be included in the cost of that asset. To the extent that the borrowings are especially for the purpose of construction of fixed assets and investment properties, the borrowing cost is eligible for capitalization even if construction period is under 12 months. Incomes arisen from provisional investments as loans are recognized as a decrease in the costs of relevant assets.

In the event that general borrowings are partly used for the acquisition, construction or production of an asset in progress, the costs eligible for capitalization will be determined by applying the capitalization rate to average accumulated expenditure on construction or production of that asset. The capitalization rate is computed at the weighted average interest rate of the borrowings not yet

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paid during the period, except for particular borrowings serving the purpose of obtaining a specific asset.

18. Expenses

Expenses are those that result in outflows of the Group's economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not.

Expenses and their corresponding revenues are simultaneously recognized in accordance with matching principle. In the event that matching principle conflicts with prudence principle, expenses are recognized based on the nature and regulations of accounting standards in order to guarantee that transactions can be fairly and truly reflected.

19. Corporate income tax

Corporate income tax includes current income tax and deferred income tax.

Current income tax

Current income tax is the tax amount computed based on the taxable income. Taxable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses brought forward.

Deferred income tax

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the Financial Statements and the values for tax purposes. Deferred income tax liabilities are recognized for all the temporary taxable differences. Deferred income tax assets are recorded only when there is an assurance on the availability of taxable income in the future against which the temporarily deductible differences can be used.

Carrying values of deferred corporate income tax assets are considered as of the balance sheet date and will be reduced to the rate that ensures enough taxable income against which the benefits from part of or all of the deferred income tax can be used. Deferred corporate income tax assets, which have not been recorded before, are considered as of the balance sheet date and are recorded when there is certainly enough taxable income to use these unrecognized deferred corporate income tax assets.

Deferred income tax assets and deferred income tax liabilities are determined at the estimated rate to be applied in the year when the assets are recovered or the liabilities are settled based on the effective tax rates as of the balance sheet date. Deferred income tax is recognized in the Income Statement. In the case that deferred income tax is related to the items of the owner's equity, corporate income tax will be included in the owner's equity.

The Group shall offset deferred tax assets and deferred tax liabilities if:

- The Group has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax which is under the management of one tax authority either:
 - Of the same subject to corporate income tax; or

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- The Group has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period to the extent that the majority of deferred income tax liabilities or deferred income tax assets are paid or recovered.

20. Related parties

A party is considered a related party of the Group in case that party is able to control the Company or to cause material effects on the financial decisions as well as the operations of the Company. A party is also considered a related party of the Company in case that party is under the same control or is subject to the same material effects.

Considering the relationship of related parties, the nature of relationship is focused more than its legal form.

21. Segment reporting

A business segment is a distinguishable component of the Group that is engaged in manufacturing or providing products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of the Group that is engaged in manufacturing or providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

Segment information is prepared and presented in compliance with the accounting policy in the preparation and presentation of the Interim Consolidated Financial Statements of the Group.

V. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM CONSOLIDATED BALANCE SHEET**1. Cash and cash equivalents**

	<u>Ending balance</u>	<u>Beginning balance</u>
Cash on hand	402.845.932	205.998.226
Demand deposits	34.019.556.335	24.752.229.472
Cash equivalents - <i>Bank deposits of which the principal maturity is within 3 months</i>	28.000.000.000	68.530.000.000
Total	62.422.402.267	93.488.227.698

2. Financial investments

The financial investments of the Group only include held-to-maturity investments. The Group's financial investments are as follows:

	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Original amount</u>	<u>Carrying value</u>	<u>Original amount</u>	<u>Carrying value</u>
Short-term				
Deposit of which the term is within 12 months	116.700.000.000	116.700.000.000	74.920.000.000	74.920.000.000
Total	116.700.000.000	116.700.000.000	74.920.000.000	74.920.000.000

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⁽ⁱ⁾ In which, term deposits of which the term is from 6 months and 12 months at Nam A Bank - Dong Thap Branch and Vietcombank - Dong Thap Branch with the carrying values of VND 35.300.000.000, have been mortgaged to secure the loans from these banks (see Note No. V.19a).

3. Short-term trade receivables

	<u>Ending balance</u>	<u>Beginning balance</u>
Janus Services B.V	8.989.104.930	6.286.709.654
Quinworth Resources Sdn Bhd	4.592.555.082	7.992.130.883
Other customers	66.298.966.849	50.534.981.287
Total	79.880.626.861	64.813.821.824

4. Short-term prepayments to suppliers

	<u>Ending balance</u>	<u>Beginning balance</u>
Shining Hwa Enterprise Co., Ltd.	-	16.510.150.950
Thang Long Mechanical Thermic Company Limited	9.016.636.250	10.469.550.000
Dai Thang Construction and Fire Prevention Company Limited	3.880.000.000	2.425.000.000
Minh Hung M&C Joint Stock Company	-	6.940.000.000
Other suppliers	6.686.499.017	5.149.112.774
Total	19.583.135.267	41.493.813.724

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>In which:</i>		
Short-term prepayments to suppliers for the acquisition of fixed assets/capital construction	17.500.590.330	40.606.639.324

5. Other short-term receivables

	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Value</u>	<u>Allowance</u>	<u>Value</u>	<u>Allowance</u>
Term deposit interest	1.734.651.151	-	1.421.632.630	-
Department of Finance of Dong Thap Province (formerly known as Department of Planning and Investment of Dong Thap Province) - Deposit	337.500.000	-	337.500.000	-
Advances	306.000.000	-	80.000.000	-
VAT requested for refund	1.771.660.592	-	2.408.368.344	-
Other short-term receivables	425.528.552	-	397.317.200	-
Total	4.575.340.295	-	4.644.818.174	-

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Notes to the Interim Consolidated Financial Statements (cont.)**6. Doubtful debts**

	Overdue period	Ending balance		Overdue period	Beginning balance	
		Original amount	Recoverable amount		Original amount	Recoverable amount
Asian Food Supply - Trade receivables	More than 3 years	1.402.687.861	-	More than 3 years	1.365.538.803	-
Trung Dung Mechanical Electricity Automation Company Limited - Prepayments to suppliers	More than 3 years	831.900.000	-			-
Receivables from other organizations and individuals - Trade receivables	From 2 years to more than 3 years	1.490.439.847	202.215.371	From 2 years to more than 3 years	4.014.322.006	2.760.648.692
Total		3.725.027.708	202.215.371		5.379.860.809	2.760.648.692

Changes in allowances for short-term doubtful debts are as follows:

	Accumulated from the beginning of the year	
	Current year	Previous year
Beginning balance	2.619.212.117	3.396.768.718
Additional extraction	903.600.220	-
Reversal	-	(973.700.245)
Ending balance	3.522.812.337	2.423.068.473

7. Inventories

	Ending balance		Beginning balance	
	Original costs	Allowance	Original costs	Allowance
Materials and supplies	59.867.412.881	-	63.211.405.500	-
Work-in-process	26.598.011.351	-	28.451.159.632	-
Finished goods	11.957.318.587	-	12.742.216.336	-
Goods on consignment	784.577.635	-	8.436.078.083	-
Total	99.207.320.454	-	112.840.859.551	-

Some inventories at any time, of which the carrying value is VND 59.000.000.000, have been mortgaged to secure the loan from Vietcombank – Dong Thap Branch (see Note No. V.19a).

8. Prepaid expenses**8a. Short-term prepaid expenses**

	Ending balance	Beginning balance
Expenses of tools	289.598.442	44.983.333
Insurance expenses	320.361.947	198.022.615
Other long-term prepaid expenses	279.485.000	26.922.778
Total	889.445.389	269.928.726

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	<u>Ending balance</u>	<u>Beginning balance</u>
Expenses of tools	520.217.110	294.370.811
Expenses of fixed asset repairs	780.414.583	-
Other long-term prepaid expenses	70.730.454	-
Total	1.371.362.147	294.370.811

9. Tangible fixed assets

Increases/(decreases) of tangible fixed assets are presented in the attached Appendix 01.

Some buildings and structures, of which the carrying values are VND 163.867.811.171, have been mortgaged to secure the loans from Vietcombank - Dong Thap Branch (see Note No. V.19b).

10. Intangible fixed assets

	<u>Land use right</u>	<u>Computer software</u>	<u>Total</u>
Initial costs			
Beginning balance	230.000.000	159.816.500	389.816.500
Ending balance	230.000.000	159.816.500	389.816.500
<i>In which:</i>			
Assets fully amortized but still in use	-	124.500.000	124.500.000
Amortization			
Beginning balance	-	125.127.849	125.127.849
Amortization during the period	-	3.531.648	3.531.648
Ending balance	-	128.659.497	128.659.497
Carrying values			
Beginning balance	230.000.000	34.688.651	264.688.651
Ending balance	230.000.000	31.157.003	261.157.003

11. Construction-in-progress

Increases/(decreases) of construction-in-progress are presented in the attached Appendix 02.

The Group has been mortgaged construction-in-progress, of which the ending balance of carrying value is VND 78.205.326.728, (beginning balance: VND 159.788.763.551), to secure the loans from Vietcombank - Dong Thap Branch (see Note No. V.19b).

12. Deferred income tax assets

Deferred income tax assets related to temporarily deductible differences. Details of increases/(decreases) during the period are as follows:

	<u>Accumulated from the beginning of the year</u>	
	<u>Current year</u>	<u>Previous year</u>
Beginning balance	557.450.422	-
Inclusion into operation results	(275.338.043)	-
Offsetting against deferred income tax liabilities	(109.589.548)	-
Ending balance	172.522.831	-

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The corporate income tax rate used for determining deferred income tax assets is 20% (same period of the previous year : 20%).

13. Short-term trade payables

	<u>Ending balance</u>	<u>Beginning balance</u>
Dai Dung Metallic Manufacture Construction and Trade Corporation	9.026.940.010	29.992.100.197
Shining Hwa Enterprise Co., Ltd.	5.871.764.300	-
Other suppliers	15.190.626.864	21.204.588.334
Total	30.089.331.174	51.196.688.531

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>In which:</i>		
Short-term prepayments to suppliers for the acquisition of fixed assets/capital construction	15.072.288.313	30.002.100.197

The Company has no overdue trade payables.

14. Short-term advances from customers

	<u>Ending balance</u>	<u>Beginning balance</u>
OTL Co., Ltd.	3.165.093.750	-
World Food	-	637.259.500
Other customers	5.040.103.676	3.296.030.172
Total	8.205.197.426	3.933.289.672

15. Taxes and other obligations to the State Budget

	<u>Beginning balance</u>		<u>Increase during the period</u>		<u>Ending balance</u>	
	<u>Payables</u>	<u>Receivables</u>	<u>Amount payable</u>	<u>Amount paid</u>	<u>Payables</u>	<u>Receivables</u>
VAT on imports	-	-	4.583.596.710	(4.583.596.710)	-	-
Corporate income tax	4.335.703.454	37.384.057	15.036.651.146	(4.392.402.579)	14.979.952.021	37.384.057
Personal income tax	70.273.048	-	2.248.176.437	(2.265.068.751)	53.380.734	-
Natural resource tax	-	-	22.992.000	(22.992.000)	-	-
Property tax	-	-	6.935.976	(6.935.976)	-	-
Land rental	-	956.643.195	827.107.539	-	-	129.535.656
Fees, legal fees, and other duties	-	-	6.000.000	(6.000.000)	-	-
Total	4.405.976.502	994.027.252	22.731.459.808	(11.276.996.016)	15.033.332.755	166.919.713

Value added tax (VAT)

The Company has paid VAT in accordance with the deduction method. The tax rates applied are as follows:

- Foodstuff and agricultural products for exports 0%
- Foodstuff and agricultural products for local sales and other services 10%

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From 01 January 2025 to 30 June 2025, the Group is entitled to the value-added tax rate of 8% for the category of goods and services, which are currently applied the tax rate of 10% as prescribed in Clause 1 and Clause 2, Article 1, Decree No. 180/2024/NĐ-CP dated 31 December 2024 of the Government.

Corporate income tax

Corporate income tax payable of the Group companies is as follows:

Bich Chi Food Company

The Company has to pay corporate income tax on taxable income at the rate of 20%.

Bich Chi 2 Food Company Limited

According to the Investment Registration Certificate No. 4264464118 dated 09 October 2017, granted by the Department of Planning and Investment of Dong Thap Province, the Company is responsible for paying corporate income tax on its income from production and processing of pho, rice vermicelli, glass noodles, rice paper, shrimp crackers, and various types of flour at the rate of 17% in 10 years, from the project commencement year and is exempted from corporate income tax in 2 years from the profit-making year. The Company is reduced 50% of corporate income tax payable in the next 4 years. In the first 6 months of 2025, the Company did not generate any income from the project.

Income from other activities is subject to the corporate income tax at the rate of 20%.

Corporate income tax payable of the Group companies during the period is as follows:

	Accumulated from the beginning of the year	
	Current year	Previous year
Bich Chi Food Company	15.036.651.146	13.100.226.981
Bich Chi 2 Food Company Limited	-	-
Total	15.036.651.146	13.100.226.981

The determination of corporate income tax liability of the Group is based on currently applicable regulations on tax. Nonetheless, these tax regulations may change from time to time and tax regulations applicable to variety of transactions can be interpreted differently. Hence, the tax amounts presented in the Interim Consolidated Financial Statements can be changed upon the inspection of tax authorities.

Natural resources tax

The Group has to pay natural resource tax imposed on underground and natural water used for cooling, industrial sanitation, and construction purposes at the unit price of VND 4.000 /m³.

Land rental

The Group has to pay rental of land being used at the unit price as follows:

Location	Leasing rate
- Sa Dec Ward, Dong Thap Province (30.995,1 m ²)	VND 39.142/m ² /year
- Sa Dec Ward, Dong Thap Province (7.426,7 m ²)	VND 59.381/m ² /year
- Land plot No. 68, map sheet number 1, Phu Huu Commune, Dong Thap Province	VND 4.741/m ² /year
- Land plot No. 393, map sheet number 30, Phu Huu Commune, Dong Thap Province	VND 3.665/m ² /year

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The Group is exempt from land rental from 09 December 2021 to 31 December 2026 (a period of 5 years and 23 days) in accordance with Decision No. 115/QĐ-CT dated 24 February 2020 issued by the Tax Department of Dong Thap Province.

Property tax

Property tax is paid according to the notices of the tax department.

Fees, legal fees and other duties

The Group has declared and paid these duties in line with the prevailing regulations.

16. Payables to employees

	<u>Ending balance</u>	<u>Beginning balance</u>
Salary payable	5.949.991.659	6.119.921.632
Bonus payable	10.000.000	7.139.206.000
Total	5.959.991.659	13.259.127.632

17. Short-term accrued expenses

	<u>Ending balance</u>	<u>Beginning balance</u>
Loan interest expenses	150.581.233	113.005.155
Electricity expenses	472.716.785	440.542.005
Total	623.298.018	553.547.160

18. Other payables**18a. Other short-term payables**

	<u>Ending balance</u>	<u>Beginning balance</u>
Trade Union's expenditure	943.198.997	933.920.997
Receipt of short-term deposits, mortgages	202.000.000	202.000.000
Dividends payable	-	33.897.213.000
Other short-term payables	441.932.703	992.144.911
Total	1.587.131.700	36.025.278.908

18b. Other long-term payables

This item reflects receipt of long-term deposits, mortgages.

18c. Overdue debts

The Group has no other overdue trade payables.

19. Borrowings**19a. Short-term Borrowings**

	<u>Ending balance</u>	<u>Beginning balance</u>
Short-term loans from banks	56.833.484.700	51.956.323.236
- Loan from Vietcombank - Dong Thap Branch ⁽ⁱ⁾	49.610.557.900	51.956.323.236
- Loan from Nam A Bank - Dong Thap Branch ⁽ⁱⁱ⁾	7.222.926.800	-
Total	56.833.484.700	51.956.323.236

The Company is solvent over short-term loans.

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Notes to the Interim Consolidated Financial Statements (cont.)

- (i) The loan of Bich Chi Food Company at Vietcombank - Dong Thap Branch is to supplement the working capital for business operation at the interest rate applied to each loan acknowledgement. The loan term is not more than 04 months. This loan is secured by mortgaging term deposit and inventories of the Group (see Notes No. V.2 and V.7).
- (ii) The loan of Bich Chi Food Company at Nam A Bank - Dong Thap Branch is to supplement the working capital for business operation at the interest rate applied to each loan acknowledgement. The loan term is not more than 06 months. This loan is secured by mortgaging term deposit of the Group (see Note No. V.2).

Details of increases/(decreases) of short-term borrowings during the period are as follows:

Beginning balance	51.956.323.236
Increase	104.008.538.782
Increase due to foreign exchange revaluation of ending balance	736.068.788
Amount paid	(99.867.446.106)
Ending balance	56.833.484.700

19b. Long-term Borrowings

	Ending balance	Beginning balance
Long-term loans from banks	140.000.000.000	84.814.450.983
<i>Loan from Vietcombank - Dong Thap Branch ⁽ⁱ⁾</i>	<i>140.000.000.000</i>	<i>84.814.450.983</i>
Total	140.000.000.000	84.814.450.983

- (ii) The loan of Bich Chi 2 Food Company Limited at Vietcombank - Dong Thap Branch was obtained to implement the investment project for the construction of a processing plant for shrimp crackers, pho, rice noodles, sweet potato vermicelli, and rice vermicelli. The loan term is not more than 84 months and the interest rate is applied according to each loan acknowledgment. This loan is secured by mortgaging buildings and structures and construction-in-progress (see Notes No. V.9 and V.11).

Repayment schedule of long-term loans during the period is as follows:

	Ending balance	Beginning balance
From over 1 year to 5 years	108.000.000.000	-
Over 05 years	32.000.000.000	84.814.450.983
Total	140.000.000.000	84.814.450.983

Details of increase/(decrease) of long-term loans during the period are as follows:

Beginning balance	84.814.450.983
Increases	55.185.549.017
Ending balance	140.000.000.000

The Group has no overdue loans.

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Notes to the Interim Consolidated Financial Statements (cont.)**20. Bonus and welfare funds**

	Beginning balance	Disbursement during the period	Ending balance
Bonus funds	4.637.440.713	(226.008.000)	4.411.432.713
Welfare fund	274.698.557	(121.640.000)	153.058.557
Total	4.912.139.270	(347.648.000)	4.564.491.270

21. Owner's equity**21a. Statement of changes in owner's equity**

Information on the changes in owner's equity is presented in the attached Appendix 03.

21b. Details of owner's capital

	Ending balance	Beginning balance
Mr. Pham Thanh Binh	54.825.200.000	48.951.080.000
Mr. Bui Van Sau	37.995.860.000	33.924.880.000
Ms. Nguyen Huong Lien	36.921.460.000	32.965.590.000
Mr. Mai The Khoi	36.805.540.000	32.862.090.000
Other shareholders	213.099.640.000	190.268.490.000
Total	379.647.700.000	338.972.130.000

During the period, the Parent Company issued shares to distribute its dividends to current shareholders at the rate of 100:12 (a current shareholder holding 100 shares was eligible for receiving 12 additional shares) in line with the Resolution No. 07/NQ.ĐHĐCĐ dated 25 April 2025 of 2025 Annual General Meeting of Shareholders. Accordingly, the Parent Company recorded an increase in capital and a decrease in retained earnings for an amount of VND 40.675.570.000. On 25 June 2025, the Parent Company was granted the 24th amended Business Registration Certificate by Department of Finance of Dong Thap regarding the increase in charter capital up to VND 379.647.700.000.

21c. Shares

	Ending balance	Beginning balance
Number of shares registered to be issued	37.964.770	33.897.213
Number of shares sold to the public	37.964.770	33.897.213
- Common shares	37.964.770	33.897.213
- Preferred shares	-	-
Number of shares repurchased	-	-
- Common shares	-	-
- Preferred shares	-	-
Number of outstanding shares	37.964.770	33.897.213
- Common shares	37.964.770	33.897.213
- Preferred shares	-	-

Face value per outstanding share: VND 10.000.

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Notes to the Interim Consolidated Financial Statements (cont.)**21d. Profit distribution**

According to the Resolution No. 07/NQ.ĐHĐCĐ dated 25 April 2025 of 2025 Annual General Meeting of Shareholders, the Parent Company distributed profit of 2024 as follows:

	VND
• Dividend distribution in form of cash (distributed in 2024)	61.014.983.400
• Dividend distribution in form of shares	40.676.655.600
• Appropriation for social charity fund	500.000.000
Total	102.191.639.000

During the period, the Parent Company paid dividends as follows:

	Accumulated from the beginning of the year
	Current year Previous year
Dividend	33.897.213.000 30.670.653.500
Total	33.897.213.000 30.670.653.500

22. Off-Interim Consolidated Balance Sheet items**22a. External leased assets**

The total minimum lease payment in the future for irrevocable leasing contracts will be settled as follows:

	Ending balance	Beginning balance
From 1 year or less	1.654.215.077	1.368.532.208
More than 1 year to 5 years	6.933.954.187	5.474.128.832
More than 5 years	43.774.308.447	38.114.021.154
Total	52.362.477.711	44.956.682.194

The above operating lease payments include:

- The rental for 30.995,1 m² of land at Sa Dec Ward, Dong Thap Province at the leasing price of VND 39.142/m²/year. The leasing term is 50 years, starting from 31 October 2001.
- The rental for 7.426,7 m² of land at Sa Dec Ward, Dong Thap Province at the leasing price of VND 59.381/m²/year. The leasing term is 50 years, starting from 04 February 2013.
- The rental for 18.574,5 m² of land at Phu Huu Commune, Dong Thap Province at the leasing price of VND 4.741 /m²/year. The leasing term is 50 years, starting from 06 March 2018.
- The rental for 692,1 m² of land at Phu Huu Commune, Dong Thap Province at the leasing price of VND 3.665/m²/year. The leasing term is 50 years, starting from 06 March 2018.

22b. Foreign currencies

	Ending balance	Beginning balance
US Dollar (USD)	725.674,14	246.390,79
Euro (EUR)	544,77	32.044,77
Pound (£)	153,60	156,90

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	Ending balance		Beginning balance		Reasons for writing off
	Original currency	VND	Original currency	VND	
Royal Foods - Paris	33.032	706.224.160	33.032	706.224.160	Irrevocable
S & B Herba Foods Limited - UK	30.213	645.953.940	30.213	645.953.940	Irrevocable
Good Life Handels GMBH - Germany	30.132	644.222.160	30.132	644.222.160	Irrevocable
Trans Actions Sarl - Senegal	27.000	577.260.000	27.000	577.260.000	Irrevocable
Kim Sun Trading Co., Ltd. - UK	24.600	394.362.600	24.600	394.362.600	Irrevocable
Other foreign customers	51.708	907.831.040	51.708	907.831.040	Irrevocable
Other domestic customers		274.958.820		274.958.820	Irrevocable
Total		4.150.812.720		4.150.812.720	

VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM CONSOLIDATED INCOME STATEMENT**1. Revenue from sales of goods and provisions of services****1a. Gross revenue**

	Accumulated from the beginning of the year	
	Current year	Previous year
Revenue from sales of finished goods	377.655.059.069	369.461.658.865
Revenue from provisions of services	1.145.359.892	901.549.687
Total	378.800.418.961	370.363.208.552

1b. Revenue from sales of goods and provisions of services to related parties

The Group has no sales of goods and service provisions to related parties.

2. Revenue deductions

	Accumulated from the beginning of the year	
	Current year	Previous year
Trade discounts	7.040.615.715	5.586.332.265
Sales returns	262.663.718	110.090.198
Total	7.303.279.433	5.696.422.463

3. Costs of sales

	Accumulated from the beginning of the year	
	Current year	Previous year
Costs of merchandise sold	265.418.477.002	264.765.985.961
Costs of services provided	-	3.334.386
Total	265.418.477.002	264.769.320.347

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Notes to the Interim Consolidated Financial Statements (cont.)

4. Financial income

	Accumulated from the beginning of the year	
	Current year	Previous year
Term deposit interest	3.537.445.918	2.618.469.109
Demand deposit interest	10.133.032	13.560.442
Exchange gain arising	1.966.002.291	2.094.983.993
Exchange gain due to the revaluation of monetary items in foreign currencies	3.063.916.336	2.160.640.992
Total	8.577.497.577	6.887.654.536

5. Financial expenses

	Accumulated from the beginning of the year	
	Current year	Previous year
Loan interest expenses	1.194.307.018	1.726.235.256
Exchange loss arising	1.392.453.698	265.213.095
Total	2.586.760.716	1.991.448.351

6. Selling expenses

	Accumulated from the beginning of the year	
	Current year	Previous year
Expenses for employees	2.825.599.670	2.239.255.644
Depreciation/(amortization) of fixed assets	90.964.290	33.761.940
Expenses for external services	20.758.937.839	18.867.573.761
- <i>Transportation and loading/unloading expenses</i>	15.051.658.864	14.700.741.009
- <i>Commission</i>	5.707.278.975	4.166.832.752
Other expenses	1.708.974.448	2.070.446.339
Total	25.384.476.247	23.211.037.684

7. General and administration expenses

	Accumulated from the beginning of the year	
	Current year	Previous year
Expenses for employees	5.568.635.860	7.518.391.870
Office supplies	132.660.312	114.134.400
Office stationery	500.465.739	258.134.217
Depreciation/(amortization) of fixed assets	1.335.814.127	3.299.035.976
Taxes, fees and legal fees	849.161.139	721.482.668
Allowance/(Reversal of allowance) for doubtful debts	903.600.220	(973.700.245)
Expenses for external services	1.648.842.656	1.722.193.961
Other expenses	1.953.010.824	2.326.930.205
Total	12.892.190.877	14.986.603.052

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Notes to the Interim Consolidated Financial Statements (cont.)**8. Other income**

	Accumulated from the beginning of the year	
	Current year	Previous year
Collection of packaging printing cylinder	300.810.909	159.604.636
Collection of freight charges	908.897.271	1.068.313.950
Collection of electricity cost reimbursement from the contractor	225.191.484	-
Other expenses	182.138.438	105.051.844
Total	1.617.038.102	1.332.970.430

9. Other expenses

	Accumulated from the beginning of the year	
	Current year	Previous year
Fines for violation of the administrative	86.393.714	-
Customs fees	75.000.000	81.400.000
Deficit inventories handling expense	53.355.587	-
Other expenses	16.265.248	15.414.361
Total	231.014.549	226.814.361

10. Deferred income tax

	Accumulated from the beginning of the year	
	Current year	Previous year
Deferred income tax arising from temporarily taxable differences	109.589.548	-
Deferred income tax arising from reversal of deferred income tax assets	617.163.248	-
Gain from deferred income tax arising from temporarily deductible differences	(341.825.205)	-
Total	384.927.591	-

11. Earnings per share**11a. Basic/diluted earnings per share**

	Accumulated from the beginning of the year	
	Current year	Previous year
Accounting profit after corporate income tax of the Parent Company	59.757.177.079	54.601.960.279
Increases/(decreases) in accounting profit	-	-
Profit used to calculate basic/diluted earnings per share	59.757.177.079	54.601.960.279
The average number of ordinary shares outstanding during the period	37.964.770	36.350.657
Basic/diluted earnings per share	1.574	1.502

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The number of ordinary shares used to calculate diluted earnings per share is determined as follows:

	Accumulated from the beginning of the year	
	Current year	Previous year
The average number of ordinary shares outstanding at the beginning of the year	33.897.213	32.283.100
Effects of ordinary shares issued during the period	4.067.557	4.067.557
Average ordinary shares outstanding during the period	37.964.770	36.350.657

11b. Other information

On 25 June 2025, the Company increased its charter capital from retained earnings. Basic/diluted earnings per share of the previous year were adjusted due to the effect of this event. This application of new regulations causes an decrease in basic/diluted earnings per share from VND 1.611 down to VND 1.502.

12. Operating costs by factors

	Accumulated from the beginning of the year	
	Current year	Previous year
Materials and supplies	197.909.581.167	219.701.494.656
Labor costs	45.984.283.463	44.529.359.966
Depreciation/(amortization) of fixed assets	9.682.754.566	9.182.761.825
Expenses for external services	32.020.099.380	29.255.717.228
Other expenses	5.526.988.631	4.213.303.767
Total	291.123.707.207	306.882.637.442

VII. OTHER DISCLOSURES**1. Transactions and balances with related parties**

The Group's related parties include the key managers, their related individuals and other related parties.

1a. Transactions and balances with the key managers and their related individuals

The key managers include the Board of Management and the Board of Directors of the Parent Company. The key managers' related individuals are their close family members.

Transactions with the key managers and their related individuals

The Group has no sales of goods to the key managers and their related individuals and only has following transactions with the Board of Management and the Board of Directors:

	Accumulated from the beginning of the year	
	Current year	Previous year
Dividends payment in cash	(20.597.219.000)	(18.130.546.700)
Dividends payment in shares	(24.719.610.000)	-

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For the first 6 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)*Receivables from and payables to the key managers and their related individuals*

The Company has no receivables from and payables to the key managers and their related individuals.

Income of the key managers and the Supervisory Board of Bich Chi Food Company:

Full name	Position	Accumulated from the beginning of the year	
		Current year	Previous year
Mr. Mai The Khoi	Chairman	37.500.000	37.700.000
Mr. Pham Thanh Binh	Board Member cum General Director	740.825.000	741.025.000
Mr. Pham Hoang Thai	Board Member cum Deputy General Director	487.625.000	487.850.000
Mr. Bui Van Sau	Board Member	293.500.000	293.700.000
Mr. Trang Si Duc	Board Member	105.000.000	105.200.000
Mr. Nguyen Ngoc Tieu	Board Member	105.000.000	105.200.000
Ms. Nguyen Huong Lien	Board Member	30.000.000	30.200.000
Ms. Bui Thi Ngoc Tuyen	Deputy General Director	457.625.000	462.525.000
Mr. Truong Thanh Nhiem	Deputy General Director (resigned on 06 May 2024)	-	222.712.037
Mr. Tran Van Minh	Deputy General Director	307.625.000	102.275.000
Ms. Nguyen Thi Thu Thuy	Head of Supervisory Board	30.000.000	30.200.000
Mr. Tran Manh Hung	Member of the Supervisory Board	22.500.000	22.700.000
Ms. Nguyen Thi Thu Thao	Member of the Supervisory Board	22.500.000	22.700.000
Total		2.639.700.000	2.663.987.037

1b. Transactions and balances with other related parties

Other related parties of the Group include:

Other related parties	Relationship
BFIW Investment Joint-Stock Company	The Company's legal representative is the Chairman of the Parent Company
Bagang Technology Joint Stock Company	The Company's legal representative is the Chairman of the Parent Company
Giong Eco Joint-Stock Company	The Company's legal representative is the Chairman of the Parent Company
Victory Water Joint Stock Company	The Company's legal representative is the Chairman of the Parent Company

Transactions with other related parties

The Group has no transactions with other related parties.

Receivables from and payables to other related parties

The Group has no payables to and receivables from other related parties.

2. Segment information

Segment information is presented based on business segments and geographical segments. Segment reporting is mainly done on the basis of business segments since the Company's business operations are organized and managed on the basis of the nature of its products.

BICH CHI FOOD COMPANY

Address: No. 45x1, Nguyen Sinh Sac Street, Sa Dec Ward, Dong Thap Province, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)**2a. Information on business segment**

Principal business activities of the Company are manufacturing dishes, prepared foods and wholesaling foodstuff. In addition, other business activities mainly consist of leasing premises, merchandise with sales account for a very small proportion of total revenue (0,3% of gross sales for the first 6 months of 2025). Sales and costs of business activities are presented in Notes No. VI.1a and VI.3.

2b. Information on geographical segment


The Group's operations include exports and local sales.

Details of net external sales in respect of geographical segment based on the location of customers are as follows:

	Accumulated from the beginning of the year	
	Current year	Previous year
Overseas countries	276.261.239.668	274.295.084.735
Local areas	95.235.899.860	90.371.701.354
Total	371.497.139.528	364.666.786.089

3. Subsequent events

There are no material subsequent events which are required adjustments or disclosures in the Interim Consolidated Financial Statements.



Phan Thi Tuyet Suong
Preparer



Tran Van Thieu
Chief Accountant



Dong Thap, 25 August 2025

Pham Thanh Binh
General Director

BICH CHI FOOD COMPANY

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 INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

Appendix 01: Increases/(decreases) of tangible fixed assets

Unit: VND

	Buildings and structures	Machinery and equipment	Vehicles	Office equipment	Other tangible fixed assets	Total
Historical costs						
Beginning balance	92.850.825.013	183.670.705.056	5.469.433.186	608.100.000	-	282.599.063.255
Acquisition during the period	2.375.000.000	195.000.000	395.000.000	124.436.545	42.600.000	3.132.036.545
Completed construction	159.848.464.741	5.313.895.504	-	-	-	165.162.360.245
Ending balance	255.074.289.754	189.179.600.560	5.864.433.186	732.536.545	42.600.000	450.893.460.045
<i>In which:</i>						
Assets fully depreciated but still in use	37.105.524.284	107.859.083.620	1.780.165.952	461.100.000	-	147.205.873.856
Assets waiting for liquidation	-	-	-	-	-	-
Depreciation						
Beginning balance	63.861.706.662	143.555.808.810	4.265.111.295	478.250.000	-	212.160.876.767
Depreciation during the period	3.190.146.420	6.366.825.728	99.303.180	21.985.655	961.935	9.679.222.918
Ending balance	67.051.853.082	149.922.634.538	4.364.414.475	500.235.655	961.935	221.840.099.685
Carrying values						
Beginning balance	28.989.118.351	40.114.896.246	1.204.321.891	129.850.000	-	70.438.186.488
Ending balance	188.022.436.672	39.256.966.022	1.500.018.711	232.300.890	41.638.065	229.053.360.360
<i>In which:</i>						
Assets temporarily not in use	-	-	-	-	-	-
Assets waiting for liquidation	-	-	-	-	-	-

Dong Thap, 25 August 2025



Phan Thi Tuyet Suong
Preparer

Tran Van Thieu
Chief Accountant

Phan Thanh Binh
General Director

BICH CHI FOOD COMPANY

Address: No. 45x1, Nguyen Sinh Sac Street, Sa Dec Ward, Dong Thap Province, Vietnam
 INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

Appendix 02: Increases/(decreases) of construction-in-progress

Unit: VND

	Beginning balance	Increase during the period	Inclusion into fixed assets during the period	Other decrease	Ending balance
Acquisition of fixed assets	6.491.764.767	1.057.215.412	(1.057.215.412)	(152.633.452)	6.339.131.315
Construction-in-progress	161.875.524.391	85.835.547.425	(164.105.144.833)	-	83.605.926.983
- Bich Chi 2 factory construction project	157.001.511.442	2.416.727.084	(159.418.238.526)	-	-
- Rice cracker production line project	-	65.605.781.273	-	-	65.605.781.273
- Rice husk storage building construction project	-	11.188.983.562	-	-	11.188.983.562
- Other constructions	4.874.012.949	6.624.055.506	(4.686.906.307)	-	6.811.162.148
Total	168.367.289.158	86.892.762.837	(165.162.360.245)	(152.633.452)	89.945.058.298

Dong Thap, 25 August 2025



[Signature]

Phan Thi Tuyet Suong
Preparer

Tran Van Thieu
Chief Accountant

Pham Thanh Binh
General Director

BICH CHI FOOD COMPANY

Address: No. 45x1, Nguyen Sinh Sac Street, Sa Dec Ward, Dong Thap Province, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

Appendix 03: Statement of changes in owner's equity

Unit: VND

	Owner's capital	Investment and development fund	Retained earnings	Total
Beginning balance of the previous year	322.831.800.000	13.982.553.207	16.775.244.773	353.589.597.980
Profit in the previous period	-	-	54.601.960.279	54.601.960.279
Ending balance of the previous period	322.831.800.000	13.982.553.207	71.377.205.052	408.191.558.259
Beginning balance of the current year	338.972.130.000	13.982.553.207	42.428.139.109	395.382.822.316
Dividends payment in shares	40.675.570.000	-	(40.675.570.000)	-
Profit in the current period	-	-	59.757.177.079	59.757.177.079
Ending balance of the current period	379.647.700.000	13.982.553.207	61.509.746.188	455.139.999.395

Dong Thap, 25 August 2025



Phan Thi Tuyet Suong
Preparer

Tran Van Thieu
Chief Accountant

Pham Thanh Binh
General Director

