

**BICH CHI FOOD  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

No: 90 /CBTT.BCF

Sa Dec, August 27, 2025

## PERIODIC INFORMATION DISCLOSURE FINANCIAL STATEMENT

**To:** State Securities Commission of Vietnam  
Hanoi Stock Exchange

In compliance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market, Bich Chi Food Joint Stock Company discloses the financial report for the semi-annual of 2025 to the State Securities Commission of Vietnam and Hanoi Stock Exchange as follows:

1. Organization Name: Bich Chi Food Joint Stock Company

- Stock Code: BCF

- Address: 45x1 Nguyen Sinh Sac, Sa Dec Ward, Dong Thap Province

- Contact Phone: (+84) 277 3861 910 Fax: (+84) 277 3864 674

- Email: info@bichchi.com.vn

Website: [www.bichchi.com.vn](http://www.bichchi.com.vn)

2. Content of the Information Disclosure:

- Semi-Annual Financial Statements 2025.

☒ Separate F/R (Company with subsidiaries)

☐ Consolidated F/R (Company with subsidiaries)

☐ Combined F/R (Company with dependent accounting units)

- Cases Requiring Explanations:

+ The auditor issues an opinion that is not a clean opinion on the financial statements (for the 2024 audited F/R):

☐ Yes

☒ No

Explanation document in case of 'Yes':

☐ Yes

☒ No

+ The after-tax profit in the reporting period differs by 5% or more before and after auditing, or changes from a loss to profit, or vice versa (for the 2024 audited F/R):

☐ Yes

☒ No



Explanation document in case of 'Yes':

☐ Yes

☒ No

+ The after-tax profit in the report of the current period changes by 10% or more compared to the same period last year:

☒ Yes

☐ No

Explanation document in case of 'Yes':

☒ Yes

☐ No

+ The after-tax profit in the reporting period shows a loss, changing from a profit in the same period last year to a loss in this period, or vice versa:

☐ Yes

☒ No

Explanation document in case of 'Yes':

☐ Yes

☒ No

This information has been disclosed on the company's website on August 27, 2025 at: [www.bichchi.com.vn](http://www.bichchi.com.vn) (Shareholder Information/Financial Information section).

3. Report on transactions with a value of 35% or more during the reporting period: None

In case the listed organization has such a transaction, please provide full details as follows:

- Transaction details: /
- Transaction value as a percentage of total assets (%) (based on the most recent audited financial statements): /
- Transaction completion date: /

We hereby confirm that the information disclosed above is true and take full legal responsibility for its contents.

**\* Attachments:**

- Separate F/R for the semi-annual of 2025;
- Explanation document for the after-tax profit discrepancy of more than 10% compared to the same period in 2024.

**Representative of the Organization**

**Legal Representative**

(Sign, full name, position, and company seal)

**General Director**



**Pham Thanh Binh**

**BICH CHI FOOD  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

No.: 89 /BCF.HĐQT

Sa Dec, August 27, 2025

*Regarding the explanation of the net profit  
after tax difference in the semi-annual  
2025, which is more than 10% higher than  
the sam period in 2024*

**To: The State Securities Commission  
Hanoi Stock Exchange**

- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on the guidance for information disclosure on the securities market;
- Based on the Consolidated Financial Statement and the Separate Financial Statement for the semi-annual of 2025 of Bich Chi Food Joint Stock Company;

Bich Chi Food Joint Stock Company would like to explain the increase of more than 10% in after-tax profit for the semi-annual 2025 compared to the same period in 2024 as follows:

**Unit: VND**

		Net profit after corporate income tax	Increase in the difference	%
Separate Financial Statement	Q2/2024	55.602.475.111	6.323.784.291	11,37%
	Q2/2025	61.926.259.402		

\* **Reason:** The Company's revenue from sales and services in the semi-annual 2025 increased, while the input material prices remained stable.

Above is the explanation for the increase in net profit after coporate income tax in the semi-annual 2025 compared to the same period in 2024.

Sincerely!

\* **Recipients:**

- SSC;
- HNX;
- Archived.

**LEGAL REPRESENTATIVE**  
**General Director**  
  
**Pham Thanh Binh**

# **INTERIM FINANCIAL STATEMENTS**

**FOR THE FIRST 6 MONTHS  
OF THE FISCAL YEAR ENDING 31 DECEMBER 2025**

## **BICH CHI FOOD COMPANY**

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**STATEMENT OF THE BOARD OF DIRECTORS**

The Board of Directors of Bich Chi Food Company (hereinafter referred to as “the Company”) presents this statement together with the Interim Financial Statements for the first 6 months of the fiscal year ending 31 December 2025.

**Business highlights**

Bich Chi Food Company is equitized from Bich Chi Food State Company according to the Decision No. 968/QĐ.UB.HC dated 18 October 2000 of the People’s Committee of Dong Thap Province. The Company has been operating in accordance with the Business Registration Certificate No. 1400371184, registered for the first time on 27 December 2000 and amended for the 24<sup>th</sup> time on 25 June 2025, granted by the Department of Finance of Dong Thap Province.

**Head office**

- Address : No. 45x1, Nguyen Sinh Sac Street, Sa Dec Ward, Dong Thap Province, Vietnam
- Tel. : (0277) 386 1910
- Fax : (0277) 386 4674

The Company has a warehouse - Bich Chi Food Company located at: 81-83-85-87, No. 2 Road, Tan Nhut Residential Area, Tan Nhut Commune, Ho Chi Minh City, Vietnam.

Principal business activities of the Company are manufacturing dishes, prepared foods and wholesaling foodstuff.

**Board of Management, Supervisory Board and Board of Directors**

The Board of Management, the Supervisory Board and the Board of Directors of the Company during the period and as of the date of this statement include:

***The Board of Management***

Full name	Position	Appointing date
Mr. Mai The Khoi	Chairman	Appointed on 28 April 2021
Mr. Pham Thanh Binh	Member	Appointed on 28 April 2021
Mr. Trang Si Duc	Member	Appointed on 28 April 2021
Mr. Bui Van Sau	Member	Appointed on 28 April 2021
Mr. Pham Hoang Thai	Member	Appointed on 28 April 2021
Mr. Nguyen Ngoc Tieu	Member	Appointed on 28 April 2021
Ms. Nguyen Huong Lien	Member	Appointed on 28 April 2021

***The Supervisory Board***

Full name	Position	Appointing date
Ms. Nguyen Thi Thu Thuy	Head of the Board	Appointed on 28 April 2021
Mr. Tran Manh Hung	Member	Appointed on 28 April 2021
Ms. Nguyen Thi Thu Thao	Member	Appointed on 28 April 2021

***The Board of Directors***

Full name	Position	Appointing date
Mr. Pham Thanh Binh	General Director	Re-appointed on 01 August 2025
Mr. Pham Hoang Thai	Deputy General Director	Appointed on 01 April 2016
Ms. Bui Thi Ngoc Tuyen	Deputy General Director	Appointed on 01 September 2020
Mr. Tran Van Minh	Deputy General Director	Appointed on 07 May 2024

**BICH CHI FOOD COMPANY****STATEMENT OF THE BOARD OF DIRECTORS (cont.)****Legal representative**

The Company's legal representative during the period and as of the date of this statement include:

Full name	Position	Appointing date
Mr. Mai The Khoi	Chairman	Appointed on 28 April 2021
Mr. Pham Thanh Binh	General Director	Re-appointed on 01 August 2025

**Auditors**

A&C Auditing and Consulting Co., Ltd. has been appointed to perform the review on the Interim Financial Statements for the first 6 months of the fiscal year ending 31 December 2025.

**Responsibilities of the Board of Directors**

The Company's Board of Directors is responsible for the preparation of the Interim Financial Statements to give a true and fair view of the financial position, the financial performance and the cash flows of the Company during the period. In order to prepare these Interim Financial Statements, the Board of Directors must:

- Select appropriate accounting policies and apply them consistently;
- Make judgments and estimates reasonably and prudently;
- State clearly whether the accounting standards applied to the Company are followed or not, and all the material differences from these standards are disclosed and explained in the Interim Financial Statements;
- Prepare the Interim Financial Statements of the Company on the going-concern basis, except for the cases that the going-concern assumption is considered inappropriate;
- Design and implement effectively the internal control system to minimize the risks of material misstatements due to frauds or errors in the preparation and presentation of the Interim Financial Statements.

The Board of Directors hereby ensures that all the proper accounting books of the Company have been fully recorded and can fairly reflect the financial position of the Company at any time, and that all the accounting books have been prepared in compliance with the applicable Accounting System. The Board of Directors is also responsible for managing the Company's assets and consequently has taken appropriate measures to prevent and detect frauds and other irregularities.

The Board of Directors hereby commits to the compliance with the aforementioned requirements in preparation of the Interim Financial Statements.

**Approval of the Financial Statements**

The Board of Directors hereby approves the accompanying Interim Financial Statements, which give a true and fair view of the financial position as of 30 June 2025 of the Company, its financial performance and its cash flows for the first 6 months of the fiscal year ending 31 December 2025, in conformity with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of the Interim Financial Statements.

For and on behalf of the Board of Directors,



**Pham Thanh Binh**  
**General Director**

Date: 25 August 2025



No. 4.0240/25/TC-AC

**REPORT ON THE REVIEW OF INTERIM FINANCIAL INFORMATION**

**To: THE SHAREHOLDERS, THE BOARD OF MANAGEMENT AND THE BOARD OF DIRECTORS**  
**BICH CHI FOOD COMPANY**

We have reviewed the accompanying Interim Financial Statements of Bich Chi Food Company (hereinafter referred to as "the Company"), which were prepared on 25 August 2025 (from page 5 to page 36), including the Interim Balance Sheet as of 30 June 2025, the Interim Income Statement, the Interim Cash Flow Statement for the first 6 months of the fiscal year ending 31 December 2025 and the Notes to the Interim Financial Statements.

**Responsibility of the Board of Directors**

The Company's Board of Directors is responsible for the preparation, true and fair presentation of the Interim Financial Statements in accordance with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of Interim Financial Statements; and responsible for the internal control as the Company's Board of Directors determines necessary to enable the preparation and presentation of the Interim Financial Statements to be free from material misstatement due to fraud or error.

**Responsibility of Auditors**

Our responsibility is to express conclusion on these Interim Financial Statements based on our review. We have conducted the review in accordance with the Vietnamese Standard on Review Engagements No. 2410 – Review on interim financial information performed by independent auditor of the entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion of Auditors**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Statements have not given a true and fair view, in all material respects, of the financial position as of 30 June 2025 of the Company, its financial performance and its cash flows for the first 6 months of the fiscal year ending 31 December 2025, in conformity with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of Interim Financial Statements.

**Other issues**

The Interim Financial Statements for the first 6 months of the fiscal year ended 31 December 2024 and the Financial Statements for the fiscal year ended 31 December 2024 of the Company were reviewed and audited by another audit firm. The auditors of this firm expressed an unqualified opinion in the report on the review of interim financial information dated 26 August 2024 and in the Auditor's Report on the Financial Statements for the fiscal year ended 31 December 2024 dated 22 March 2025.

**A&C Auditing and Consulting Co., Ltd.**

**Can Tho Branch**



**Nguyen Quoc Ngu**

**Partner**

*Audit Practice Registration Certificate No. 3089-2025-008-1*

**Authorized Signatory**

**Can Tho City, 25 August 2025**



**BICH CHI FOOD COMPANY**

Address: No. 45x1, Nguyen Sinh Sac Street, Sa Dec Ward, Dong Thap Province, Vietnam

**INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2025

**INTERIM BALANCE SHEET**

(Full form)

As of 30 June 2025

Unit: VND

ITEMS	Code	Note	Ending balance	Beginning balance
<b>A - CURRENT ASSETS</b>	<b>100</b>		<b>367.784.517.527</b>	<b>356.460.098.358</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>V.1</b>	<b>61.805.389.307</b>	<b>93.476.308.218</b>
1. Cash	111		33.805.389.307	24.946.308.218
2. Cash equivalents	112		28.000.000.000	68.530.000.000
<b>II. Short-term financial investments</b>	<b>120</b>		<b>116.700.000.000</b>	<b>74.920.000.000</b>
1. Trading securities	121		-	-
2. Provisions for devaluation of trading securities	122		-	-
3. Held-to-maturity investments	123	V.2a	116.700.000.000	74.920.000.000
<b>III. Short-term receivables</b>	<b>130</b>		<b>87.867.283.756</b>	<b>71.083.186.281</b>
1. Short-term trade receivables	131	V.3	79.880.626.861	64.813.821.824
2. Short-term prepayments to suppliers	132	V.4	7.271.628.937	4.581.258.400
3. Short-term inter-company receivables	133		-	-
4. Receivable according to the progress of construction contract	134		-	-
5. Receivables for short-term loans	135		-	-
6. Other short-term receivables	136	V.6	4.237.840.295	4.307.318.174
7. Allowance for short-term doubtful debts	137	V.7	(3.522.812.337)	(2.619.212.117)
8. Deficit assets for treatment	139		-	-
<b>IV. Inventories</b>	<b>140</b>		<b>98.010.140.454</b>	<b>112.840.859.551</b>
1. Inventories	141	V.8	98.010.140.454	112.840.859.551
2. Allowance for devaluation of inventories	149		-	-
<b>V. Other current assets</b>	<b>150</b>		<b>3.401.704.010</b>	<b>4.139.744.308</b>
1. Short-term prepaid expenses	151	V.9a	300.895.914	269.928.726
2. Deductible VAT	152		2.971.272.440	2.913.172.387
3. Taxes and other receivables from the State	153		129.535.656	956.643.195
4. Trading Government bonds	154		-	-
5. Other current assets	155		-	-

**BICH CHI FOOD COMPANY**

Address: No. 45x1, Nguyen Sinh Sac Street, Sa Dec Ward, Dong Thap Province, Vietnam

**INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2025

**Interim Balance Sheet (cont.)**

ITEMS	Code	Note	Ending balance	Beginning balance
<b>B- NON-CURRENT ASSETS</b>	<b>200</b>		<b>199.597.807.010</b>	<b>177.440.629.253</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>70.000.000.000</b>	<b>45.200.000.000</b>
1. Long-term trade receivables	211		-	-
2. Long-term prepayments to suppliers	212		-	-
3. Working capital in affiliates	213		-	-
4. Long-term inter-company receivable	214		-	-
5. Receivables for long-term loans	215	V.5	70.000.000.000	45.200.000.000
6. Other long-term receivables	216		-	-
7. Allowance for long-term doubtful debts	219		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>66.016.283.630</b>	<b>70.668.186.488</b>
1. Tangible fixed assets	221	V.10	65.786.283.630	70.438.186.488
- Historical cost	222		282.542.270.467	278.339.364.160
- Accumulated depreciation	223		(216.755.986.837)	(207.901.177.672)
2. Financial leased assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.11	230.000.000	230.000.000
- Initial cost	228		354.500.000	354.500.000
- Accumulated amortization	229		(124.500.000)	(124.500.000)
<b>III. Investment property</b>	<b>230</b>		-	-
- Historical costs	231		-	-
- Accumulated depreciation	232		-	-
<b>IV. Long-term assets in process</b>	<b>240</b>		<b>12.999.078.491</b>	<b>11.365.777.716</b>
1. Long-term work in process	241		-	-
2. Construction-in-progress	242	V.12	12.999.078.491	11.365.777.716
<b>V. Long-term financial investments</b>	<b>250</b>		<b>49.452.052.262</b>	<b>50.000.000.000</b>
1. Investments in subsidiaries	251	V.2b	50.000.000.000	50.000.000.000
2. Investments in joint ventures and associates	252		-	-
3. Investments in other entities	253		-	-
4. Provisions for devaluation of long-term financial investments	254	V.2b	(547.947.738)	-
5. Held-to-maturity investments	255		-	-
<b>VI. Other non-current assets</b>	<b>260</b>		<b>1.130.392.627</b>	<b>206.665.049</b>
1. Long-term prepaid expenses	261	V.9b	1.130.392.627	206.665.049
2. Deferred income tax assets	262		-	-
3. Long-term components and spare parts	263		-	-
4. Other non-current assets	268		-	-
<b>TOTAL ASSETS</b>	<b>270</b>		<b>567.382.324.537</b>	<b>533.900.727.611</b>

**BICH CHI FOOD COMPANY**

Address: No. 45x1, Nguyen Sinh Sac Street, Sa Dec Ward, Dong Thap Province, Vietnam

**INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2025

**Interim Balance Sheet (cont.)**

ITEMS	Code	Note	Ending balance	Beginning balance
<b>C - LIABILITIES</b>	<b>300</b>		<b>107.918.469.840</b>	<b>136.363.132.316</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>107.713.349.840</b>	<b>136.158.012.316</b>
1. Short-term trade payables	311	V.13	15.017.042.861	21.194.588.334
2. Short-term advances from customers	312	V.14	8.205.197.426	3.933.289.672
3. Taxes and other obligations to the State Budget	313	V.15	15.033.332.755	4.405.976.502
4. Payables to employees	314	V.16	5.959.991.659	13.259.127.632
5. Short-term accrued expenses	315	V.17	512.677.469	471.288.762
6. Short-term inter-company payable	316		-	-
7. Payable according to the progress of construction contracts	317		-	-
8. Short-term unearned revenue	318		-	-
9. Other short-term payables	319	V.18a	1.587.131.700	36.025.278.908
10. Short-term borrowings and financial leases	320	V.19	56.833.484.700	51.956.323.236
11. Provisions for short-term payables	321		-	-
12. Bonus and welfare funds	322	V.20	4.564.491.270	4.912.139.270
13. Price stabilization fund	323		-	-
14. Trading Government bonds	324		-	-
<b>II. Non-current liabilities</b>	<b>330</b>		<b>205.120.000</b>	<b>205.120.000</b>
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term accrued expenses	333		-	-
4. Inter-company payables for working capital	334		-	-
5. Long-term inter-company payables	335		-	-
6. Long-term unearned revenue	336		-	-
7. Other long-term payables	337	V.18b	205.120.000	205.120.000
8. Long-term borrowings and financial leases	338		-	-
9. Convertible bonds	339		-	-
10. Preferred shares	340		-	-
11. Deferred income tax liability	341		-	-
12. Provisions for long-term payables	342		-	-
13. Science and technology development fund	343		-	-

**BICH CHI FOOD COMPANY**

Address: No. 45x1, Nguyen Sinh Sac Street, Sa Dec Ward, Dong Thap Province, Vietnam

**INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2025

**Interim Balance Sheet (cont.)**

ITEMS	Code	Note	Ending balance	Beginning balance
<b>D - OWNER'S EQUITY</b>	<b>400</b>		<b>459.463.854.697</b>	<b>397.537.595.295</b>
<b>I. Owner's equity</b>	<b>410</b>		<b>459.463.854.697</b>	<b>397.537.595.295</b>
1. Owner's capital	411	V.21a	379.647.700.000	338.972.130.000
- Ordinary shares carrying voting rights	411a		379.647.700.000	338.972.130.000
- Preferred shares	411b		-	-
2. Share premiums	412		-	-
3. Bond conversion options	413		-	-
4. Other sources of capital	414		-	-
5. Treasury stocks	415		-	-
6. Differences on asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418	V.21a	13.982.553.207	13.982.553.207
9. Business arrangement supporting fund	419		-	-
10. Other funds	420	V.21a	-	-
11. Retained earnings	421	V.21a	65.833.601.490	44.582.912.088
- Retained earnings accumulated to the end of the previous period	421a		3.907.342.088	44.582.912.088
- Retained earnings of the current period	421b		61.926.259.402	-
12. Construction investment fund	422		-	-
<b>II. Other sources and funds</b>	<b>430</b>		<b>-</b>	<b>-</b>
1. Sources of expenditure	431		-	-
2. Fund to form fixed assets	432		-	-
<b>TOTAL LIABILITIES AND OWNER'S EQUITY</b>	<b>440</b>		<b>567.382.324.537</b>	<b>533.900.727.611</b>

  
Phan Thi Tuyet Suong  
Preparer

  
Tran Van Thieu  
Chief Accountant



  
Phạm Thanh Bình  
General Director

Dong Thap, 25 August 2025

**BICH CHI FOOD COMPANY**

Address: No. 45x1, Nguyen Sinh Sac Street, Sa Dec Ward, Dong Thap Province, Vietnam

**INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2025

**INTERIM INCOME STATEMENT**

(Full form)

For the first 6 months of the fiscal year ending 31 December 2025

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
1. Revenue from sales of goods and provisions of services	01	VI.1	378.800.418.961	370.363.208.552
2. Revenue deductions	02	VI.2	7.303.279.433	5.696.422.463
3. Net revenue	10		371.497.139.528	364.666.786.089
4. Cost of sales	11	VI.3	265.418.477.002	264.769.320.347
5. Gross profit	20		106.078.662.526	99.897.465.742
6. Financial income	21	VI.4	9.839.482.289	7.490.933.188
7. Financial expenses	22	VI.5	3.134.708.454	1.991.448.351
In which: Loan interest expenses	23		1.194.307.018	1.726.235.256
8. Selling expenses	25	VI.6	25.384.476.247	23.211.037.684
9. General and administration expenses	26	VI.7	11.683.275.348	14.719.366.872
10. Net operating profit	30		75.715.684.766	67.466.546.023
11. Other income	31	VI.8	1.391.846.617	1.332.970.430
12. Other expenses	32	VI.9	144.620.835	96.814.361
13. Other profit	40		1.247.225.782	1.236.156.069
14. Total accounting profit before tax	50		76.962.910.548	68.702.702.092
15. Current income tax	51	V.15	15.036.651.146	13.100.226.981
16. Deferred income tax	52		-	-
17. Profit after tax	60		61.926.259.402	55.602.475.111
18. Earnings per share	70	VI.10		
19. Diluted earnings per share	71	VI.10		

  
Phan Thi Tuyet Suong  
Preparer

  
Tran Van Thieu  
Chief Accountant



Dong Thap, 25 August 2025

  
Phan Thanh Binh  
General Director

**BICH CHI FOOD COMPANY**

Address: No. 45x1, Nguyen Sinh Sac Street, Sa Dec Ward, Dong Thap Province, Vietnam

**INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2025

**INTERIM CASH FLOW STATEMENT**

(Full form)

(Indirect method)

For the first 6 months of the fiscal year ending 31 December 2025

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
<b>I. Cash flows from operating activities</b>				
1. Profit before tax	01		76.962.910.548	68.702.702.092
2. Adjustments				
- Depreciation/Amortization of fixed assets and investment prc	02	V.10	8.854.809.165	9.182.761.825
- Provisions and allowances	03		1.451.547.958	(973.700.245)
- Exchange gain/(loss) due to revaluation of monetary items in foreign currencies	04	VI.4	(2.616.775.024)	(2.160.640.992)
- Gain/(loss) from investing activities	05	VI.4	(5.246.571.942)	(3.222.303.926)
- Interest expenses	06	VI.5	1.194.307.018	1.726.235.256
- Others	07		-	-
3. Operating profit before changes of working capital	08		80.600.227.723	73.255.054.010
- Increase/(decrease) of receivables	09		(14.813.129.126)	(19.995.769.588)
- Increase/(decrease) of inventories	10		14.830.719.097	(9.562.969.240)
- Increase/(decrease) of payables	11		(9.730.425.434)	(3.858.590.405)
- Increase/(decrease) of prepaid expenses	12		(954.694.766)	607.276.835
- Increase/(decrease) of trading securities	13		-	-
- Interests paid	14	VI.5, V.17	(1.185.093.091)	(1.736.425.499)
- Corporate income tax paid	15	V.15	(4.392.402.579)	(10.334.716.664)
- Other cash inflows	16		-	-
- Other cash outflows	17	V.20	(347.648.000)	(127.448.000)
<b>Net cash flows from operating activities</b>	<b>20</b>		<b>64.007.553.824</b>	<b>28.246.411.449</b>
<b>II. Cash flows from investing activities</b>				
1. Purchases and construction of fixed assets and other long-term assets	21	V.10, V.12	(7.331.207.082)	(9.562.609.502)
2. Proceeds from disposals of fixed assets and other long-term assets	22		-	-
3. Cash outflow for lending, buying debt instruments of other entities	23		(123.500.000.000)	(100.613.695.570)
4. Cash recovered from lending, selling debt instruments of other entities	24		56.920.000.000	67.550.000.000
5. Investments into other entities	25		-	-
6. Withdrawals of investments in other entities	26		-	-
7. Interest earned, dividends and profits received	27	VI.4, V.6	4.933.553.421	4.313.205.157
<b>Net cash flows from investing activities</b>	<b>30</b>		<b>(68.977.653.661)</b>	<b>(38.313.099.915)</b>



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**Interim Cash Flow Statement (cont.)**

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
<b>III. Cash flows from financing activities</b>				
1. Proceeds from issuing stocks and capital contributions from owners	31		-	-
2. Repayment for capital contributions and re-purchases of stocks already issued	32		-	-
3. Proceeds from borrowings	33	V.19	104.008.538.782	68.988.113.497
4. Repayment for loan principal	34	V.19	(99.867.446.106)	(64.638.142.179)
5. Payments for financial leased assets	35		-	-
6. Dividends and profit paid to the owners	36	V.21d	(33.897.213.000)	(30.670.653.500)
<i>Net cash flows from financing activities</i>	<i>40</i>		<i>(29.756.120.324)</i>	<i>(26.320.682.182)</i>
<b>Net cash flows during the period</b>	<b>50</b>		<b>(34.726.220.161)</b>	<b>(36.387.370.648)</b>
<b>Beginning cash and cash equivalents</b>	<b>60</b>	<b>V.1</b>	<b>93.476.308.218</b>	<b>75.284.607.108</b>
Effects of fluctuations in foreign exchange rates	61		3.055.301.250	2.322.857.917
<b>Ending cash and cash equivalents</b>	<b>70</b>	<b>V.1</b>	<b>61.805.389.307</b>	<b>41.220.094.377</b>

  
Phan Thi Tuyet Suong  
Preparer

  
Tran Van Thieu  
Chief Accountant



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**INTERIM FINANCIAL STATEMENTS**

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2025

**I. GENERAL INFORMATION****1. Ownership form**

Bich Chi Food Company (hereinafter referred to as “the Company”) is a joint stock company

**2. Operating field**

The Company’s operating fields are industrial production, trading and servicing.

**3. Principal business activities**

Principal business activities of the Company are manufacturing dishes, prepared foods and wholesaling foodstuff.

**4. Normal operating cycle**

The Company’s normal operating cycle is within 12 months.

**5. Structure of the Company*****Subsidiary***

The Company only invests in its subsidiary which is Bich Chi 2 Food Company Limited, headquartered at Cai Tau Ha Industrial Cluster - An Nhon, Hamlet Phu Hoa 1, Phu Huu Commune, Dong Thap Province, Vietnam. Principal business activities of this subsidiary manufacturing dishes and prepared foods and wholesaling foodstuff. As of the balance sheet date, the Company’s capital contribution rate at this subsidiary is 100%, equivalent to voting rate and benefit rate.

**6. Statement of information comparability on the Interim Financial Statements**

The corresponding figures in the previous period can be comparable with figures in the current period.

**7. Headcount**

As of the balance sheet date, the Company’s headcount is 854 headcount at the beginning of the year: 820).

**II. FISCAL YEAR AND ACCOUNTING CURRENCY****1. Fiscal year**

The fiscal year of the Company is from 01 January to 31 December annually.

**2. Accounting currency unit**

The accounting currency unit is Vietnamese Dong (VND) because the Company’s transactions are primarily made in VND.

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**INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2025

**Notes to the Interim Financial Statements (cont.)**

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**III. ACCOUNTING STANDARDS AND SYSTEM****1. Accounting System**

The Company applies the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014, the Circular No. 53/2016/TT-BTC dated 21 March 2016 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of Interim Financial Statements.

**2. Statement of the compliance with the Accounting Standards and System**

The Board of Directors ensures to follow all the requirements of the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014, the Circular No. 53/2016/TT-BTC dated 21 March 2016 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of the Interim Financial Statements.

**IV. ACCOUNTING POLICIES****1. Accounting convention**

All the Financial Statements are prepared on the accrual basis (except for the information related to cash flows).

**2. Foreign currency transactions**

Transactions in foreign currencies are converted at the actual exchange rates ruling as of the transaction dates. The ending balances of monetary items in foreign currencies are converted at the actual exchange rates ruling as of the balance sheet date.

Foreign exchange differences arisen from foreign currency transactions during the period shall be included into financial income or financial expenses. Foreign exchange differences due to the revaluation of ending balances of the monetary items in foreign currencies after offsetting their positive differences against negative differences shall be included into financial income or financial expenses.

The exchange rate used to convert foreign currency transactions is the actual exchange rate ruling as at the time of these transactions. The actual exchange rates applied to foreign currency transactions are as follows:

- For the foreign currency trading contract (including spot contract, forward contract, future contract, option contract, currency swap): the exchange rate stipulated in the contracts of trading foreign currency between the Company and the Bank.
- For receivables: the buying rate ruling as at the time of transaction of the commercial bank where the Company designates the customers to make payments.
- For payables: the selling rate ruling as at the time of transaction of the commercial bank where the Company supposes to make payments.
- For acquisition of assets or immediate payments in foreign currency (not included into payable accounts): the buying rate of the commercial bank where the Company makes payments.

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### **INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2025

#### **Notes to the Interim Financial Statements (cont.)**

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The exchange rates used to re-evaluate the ending balances of monetary items in foreign currencies are determined according to the following principles:

- For foreign currency deposits: the buying rate of the bank where the Company opens its foreign currency account.
- For monetary items in foreign currencies classified as other assets: the buying rate of Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Dong Thap Branch, where the Company frequently conducts transactions.
- For monetary items in foreign currencies classified as liabilities: the selling rate of Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Dong Thap Branch, where the Company frequently conducts transactions.

### **3. Cash and cash equivalents**

Cash includes cash on hand and demand deposits. Cash equivalents are short-term investments of which the due dates cannot exceed 3 months from the dates of the investments that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value as of the balance sheet date.

### **4. Financial investments**

#### ***Held-to-maturity investments***

Investments are classified as held-to-maturity investments that the Company intends and is able to hold to maturity. Held-to-maturity investments are term deposits.

Held-to-maturity investments are initially recognized at cost including the purchase cost and other transaction costs. After initial recognition, these investments are recorded at recoverable value. Interest from these held-to-maturity investments after acquisition date is recognized in the profit or loss on the basis of the interest income to be received. Interests arising prior to the Company's acquisition of held-to-maturity investments are deducted to the costs as at the acquisition time.

When there are reliable evidence proving that a part or the whole investment cannot be recovered and the loss are reliably determined, the loss is recognized as financial expenses during the period while the investment value is derecognized.

#### ***Investments in subsidiaries***

##### ***Subsidiaries***

Subsidiary is an entity that is controlled by the Company. Control is the Company's power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

##### ***Initial recognition***

Investments in subsidiaries are initially recognized at costs, including the cost of purchase or capital contributions plus other directly attributable transaction cost. In case of investment in non-monetary assets, the costs of the investment are recognized at the fair value of non-monetary assets at the arising time.

Profit of the periods prior to the purchase of investments are deducted to the costs of such investments. Profit of the periods after the purchase of investments are recorded into the Company's revenues.

##### ***Provisions for impairment of investments in subsidiaries***

Provisions for impairment of investments in subsidiaries is made when the subsidiaries suffer from losses at the rate equal to the difference between the actual capital invested by investors in subsidiaries and the actual owner's equity multiplying (x) by the Company's rate of capital

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**INTERIM FINANCIAL STATEMENTS**

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**Notes to the Interim Financial Statements (cont.)**

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contribution over the total actual capital invested by investors in subsidiaries. If the subsidiaries, are consolidated into Consolidated Financial Statements, the basis for impairment provisions is the Consolidated Financial Statements.

Increases/(decreases) in the provisions for impairment of investments in associates are recorded into "Financial expenses" during the year.

**5. Receivables**

Receivables are recognized at the carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according the following principles:

- Trade receivables reflect receivables concerning the commercial nature arising from purchase and sale transactions between the Company and customers who are independent to the Company.
- Other receivables reflect receivables not concerning the commercial nature and irrelevant to purchase and sale transactions.

Allowance is made for each doubtful debt on the basis of the ages of debts after offsetting against liabilities (if any) or estimated loss as follows:

- As for overdue debts:
  - 30% of the value of debts overdue between 6 months and less than 1 year.
  - 50% of the value of debts overdue between 1 year and less than 2 years.
  - 70% of the value of debts overdue between 2 years and less than 3 years.
  - 100% of the value of debts overdue more than 3 years.
- As for doubtful debts: Allowance is made on the basis of the estimated loss.

Increases/(decreases) in the obligatory allowance for doubtful debts as of the balance sheet date are recorded into "General and administration expenses".

**6. Inventories**

Inventories are recognized at the lower of cost or net realizable value.

Cost of inventories is determined as follows:

- For materials and merchandise: Costs comprise costs of purchases and other directly relevant costs incurred in bringing the inventories to their present location and conditions.
- Work-in-process: Costs comprise costs of main materials, labor and other directly relevant costs.
- For finished goods: Costs comprise costs of materials, direct labor and directly relevant general manufacturing expenses allocated on the basis of normal operations.

Stock-out costs are determined in accordance with the weighted average method and recorded in line with the perpetual method.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Allowance for devaluation of inventories is recognized for each type of inventory when its cost is higher than its net realizable value. Increases/(decreases) in the allowance for devaluation of inventories required to be made as of the fiscal year-ended are recorded into "Cost of sales".



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**Notes to the Interim Financial Statements (cont.)**

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**7. Prepaid expenses**

Prepaid expenses comprise actual expenses incurred and relevant to financial performance in several accounting periods. Prepaid expenses of the Company mainly include expenses of tools, expenses for installation of hydrometers and branch pipes. These prepaid expenses are allocated over the prepayment period or period of corresponding economic benefits generated from these expenses.

***Tools***

Expenses of tools being put into use are allocated into costs in accordance with the straight-line method for the maximum period of 3 years.

***Expenses of fixed asset repairs***

Expenses of fixed asset repairs incurred once with high value are allocated into costs in accordance with the straight-line method in 2 years.

**8. Tangible fixed assets**

Tangible fixed assets are determined by their historical costs less accumulated depreciation. Historical costs of tangible fixed assets include all the expenses paid by the Company to bring the asset to its working condition for its intended use. Other expenses arising subsequent to initial recognition are included into historical costs of fixed assets only if it can be clearly demonstrated that the expenditure has resulted in future economic benefits expected to be obtained from the use of these assets. Those which do not meet the above conditions will be recorded into operation costs during the period.

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

Tangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful lives. The depreciation years applied are as follows:

<u>Fixed assets</u>	<u>Years</u>
Buildings and structures	06 – 30
Machinery and equipment	03 – 10
Vehicles	07 – 10
Office equipment	05

**9. Intangible fixed assets**

Intangible fixed assets are determined by their initial costs less accumulated amortization.

Initial costs of intangible fixed assets include all the costs paid by the Company to bring the asset to its working condition for its intended use. Other costs relevant to intangible fixed assets arising subsequent to initial recognition are included into operation costs during the period only if these costs are associated with a specific intangible fixed asset and result in future economic benefits expected to be obtained from the use of these assets.

When an intangible fixed asset is sold or disposed, its initial costs and accumulated amortization are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.



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### **INTERIM FINANCIAL STATEMENTS**

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#### **Notes to the Interim Financial Statements (cont.)**

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The Company's intangible fixed assets include:

##### ***Land use right***

Land use right includes all the actual expenses paid by the Company directly related to the land being used such as expenses to obtain the land use right, compensation for house removal, land clearance and ground leveling, registration fees, etc. The land use right is amortized in accordance with the straight-line method over the term specified in the land use right certificate. If the land use right is permanent, it is not amortized.

##### ***Computer software***

Expenses attributable to computer software, which is not a part associated with the relevant hardware, will be capitalized. Costs of computer software include all the expenses paid by the Company until the date the software is put into use. Computer software is amortized in accordance with the straight-line method in 03 years.

#### **10. Construction-in-progress**

Construction-in-progress reflects the expenses (including relevant loan interest expenses following the accounting policies of the Company) directly related to the construction of plants and the installation of machinery and equipment to serve for production, leasing, and management as well as the repair of fixed assets, which have not been completed yet. Assets in the progress of construction and installation are recorded at historical costs and not depreciated.

#### **11. Payables and accrued expenses**

Payables and accrued expenses are recorded for the amounts payable in the future associated with the goods and services received. Accrued expenses are recorded based on reasonable estimates for the amounts payable.

The classification of payables as trade payables, accrued expenses and other payables is made on the basis of following principles:

- Trade payables reflect payables of commercial nature arising from the purchase of goods, services, or assets, of which the seller is an independent entity with the Company.
- Accrued expenses reflect expenses for goods, services received from suppliers or supplied to customers but have not been paid, invoiced or lack of accounting records and supporting documents; pay on leave payable to employees; and accrual of operation expenses.
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services.

The payables and accrued expenses are classified as short-term and long-term items in the Interim Balance Sheet on the basis of their remaining term as of the balance sheet date.

#### **12. Owner's equity**

##### ***Owner's capital***

The owner's capital is recorded according to the actual amounts contributed by shareholders.

#### **13. Profit distribution**

Profit after tax is distributed to the shareholders after appropriation for funds under the Charter of the Company as well as legal regulations and approved by the General Meeting of Shareholders.

The distribution of profits to the shareholders is made with consideration toward non-cash items in the retained earnings that may affect cash flows and payment of dividends such as profit due to

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#### **Notes to the Interim Financial Statements (cont.)**

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revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.

Dividends are recorded as payables upon approval of the General Meeting of Shareholders.

#### **14. Recognition of revenue and income**

##### ***Revenue from sales of finished goods***

Revenue from sales of finished goods shall be recognized when all of the following conditions are satisfied:

- The Company transfers most of risks and benefits incident to the ownership of products or merchandise to customers.
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the products.
- The amount of revenue can be measured reliably. When the contracts stipulate that buyers have the right to return products purchased under specific conditions, the revenue is recorded only when those specific conditions are no longer exist and buyers retains no right to return products (except for the case that such returns are in exchange for other merchandise or services).
- The Company received or shall probably receive the economic benefits associated with sale transactions.
- The cost incurred or to be incurred in respect of the sale transaction can be measured reliably.

##### ***Revenue from provisions of services***

Revenue from provisions of services shall be recognized when all of the following conditions are satisfied:

- The amount of revenue can be measured reliably. When the contract stipulates that the buyer is entitled to return the services provided under specific conditions, the revenue is recognized only when these specific conditions are no longer existed and the buyer is not entitled to return the services provided.
- The Company received or shall probably receive the economic benefits associated with the provision of services.
- The stage of completion of the transaction at the end of reporting period can be measured reliably.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

In the case that the services are provided in several accounting periods, the determination of revenue is done on the basis of the volume of work done as of the balance sheet date.

##### ***Interest***

Interest is recorded, based on the term and the actual interest rate applied in each particular period.

#### **15. Revenue deductions**

Revenue deductions include trade discounts, sales returns incurred in the same period of providing goods, services in which revenues are derecognized.

In case of goods, services provided in the previous periods, but trade discounts, sales returns incurred in the current period, revenues are derecognized as follows:

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**INTERIM FINANCIAL STATEMENTS**

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**Notes to the Interim Financial Statements (cont.)**

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- If trade discounts, sales returns incur prior to the release of the Interim Financial Statements, revenues are derecognized on the Interim Financial Statements of the current period.
- If trade discounts, sales returns incur after the release of the Interim Financial Statements, revenues are derecognized on the Interim Financial Statements of the following period.

**16. Borrowing costs**

Borrowing costs are interests and other costs that the Company directly incurs in connection with the borrowing.

Borrowing costs are recorded as an expense when it is incurred. In case the borrowing costs are directly attributable to the construction or the production of an asset in progress, which takes a substantial period of time (over 12 months) to get ready for intended use or sales of the asset, these costs will be included in the cost of that asset. To the extent that the borrowings are especially for the purpose of construction of fixed assets and investment properties, the borrowing cost is eligible for capitalization even if construction period is under 12 months. Incomes arisen from provisional investments as loans are recognized as a decrease in the costs of relevant assets.

In the event that general borrowings are partly used for the acquisition, construction or production of an asset in progress, the costs eligible for capitalization will be determined by applying the capitalization rate to average accumulated expenditure on construction or production of that asset. The capitalization rate is computed at the weighted average interest rate of the borrowings not yet paid during the period, except for particular borrowings serving the purpose of obtaining a specific asset.

**17. Expenses**

Expenses are those that result in outflows of the Company's economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not.

Expenses and their corresponding revenues are simultaneously recognized in accordance with matching principle. In the event that matching principle conflicts with prudence principle, expenses are recognized based on the nature and regulations of accounting standards in order to guarantee that transactions can be fairly and truly reflected.

**18. Corporate income tax**

Corporate income tax includes current income tax and deferred income tax.

***Current income tax***

Current income tax is the tax amount computed based on the taxable income. Taxable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses brought forward.

***Deferred income tax***

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the Financial Statements and the values for tax purposes. Deferred income tax liabilities are recognized for all the temporary taxable differences. Deferred income tax assets are recorded only when there is an assurance on the availability of taxable income in the future against which the temporarily deductible differences can be used.

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**Notes to the Interim Financial Statements (cont.)**

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Carrying values of deferred corporate income tax assets are considered as of the balance sheet date and will be reduced to the rate that ensures enough taxable income against which the benefits from part of or all of the deferred income tax can be used. Deferred corporate income tax assets, which have not been recorded before, are considered as of the balance sheet date and are recorded when there is certainly enough taxable income to use these unrecognized deferred corporate income tax assets.

Deferred income tax assets and deferred income tax liabilities are determined at the estimated rate to be applied in the year when the assets are recovered or the liabilities are settled based on the effective tax rates as of the balance sheet date. Deferred income tax is recognized in the Income Statement. In the case that deferred income tax is related to the items of the owner's equity, corporate income tax will be included in the owner's equity.

The Company shall offset deferred tax assets and deferred tax liabilities if:

- The Company has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax which is under the management of one tax authority either:
  - Of the same subject to corporate income tax; or
  - The Company has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period to the extent that the majority of deferred income tax liabilities or deferred income tax assets are paid or recovered.

**19. Related parties**

A party is considered a related party of the Company in case that party is able to control the Company or to cause material effects on the financial decisions as well as the operations of the Company. A party is also considered a related party of the Company in case that party is under the same control or is subject to the same material effects.

Considering the relationship of related parties, the nature of relationship is focused more than its legal form.

**20. Segment reporting**

A business segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

Segment information is prepared and presented in compliance with the accounting policy in the preparation and presentation of the Interim Financial Statements of the Company.



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**INTERIM FINANCIAL STATEMENTS**

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Notes to the Interim Financial Statements (cont.)

**V. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM BALANCE SHEET****1. Cash and cash equivalents**

	<u>Ending balance</u>	<u>Beginning balance</u>
Cash on hand	323.533.932	205.998.226
Demand deposits	33.481.855.375	24.740.309.992
Cash equivalents - <i>Bank deposits of which the principal maturity is within 3 months</i>	<u>28.000.000.000</u>	<u>68.530.000.000</u>
<b>Total</b>	<b><u>61.805.389.307</u></b>	<b><u>93.476.308.218</u></b>

**2. Financial investments**

The financial investments of the Company include held-to-maturity investments and investments in other entities. The Company's financial investments are as follows:

**2a. Held-to-maturity investments**

	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Original amount</u>	<u>Carrying value</u>	<u>Original amount</u>	<u>Carrying value</u>
<i>Short-term</i>				
Deposit of which the term is within 12 months	<u>116.700.000.000</u>	<u>116.700.000.000</u>	<u>74.920.000.000</u>	<u>74.920.000.000</u>
<b>Total</b>	<b><u>116.700.000.000</u></b>	<b><u>116.700.000.000</u></b>	<b><u>74.920.000.000</u></b>	<b><u>74.920.000.000</u></b>

<sup>(i)</sup> In which, term deposits of which the term is from 6 months to 12 months at Nam A Bank - Dong Thap Branch and Vietcombank - Dong Thap Branch with the carrying values of VND 35.300.000.000, have been mortgaged to secure the loans from these banks (see Note No. V.19).

**2b. Investments in subsidiaries**

	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Original amount</u>	<u>Allowance</u>	<u>Original amount</u>	<u>Allowance</u>
Bich Chi 2 Food Company Limited	<u>50.000.000.000</u>	<u>(547.947.738)</u>	<u>50.000.000.000</u>	<u>-</u>
<b>Cộng</b>	<b><u>50.000.000.000</u></b>	<b><u>(547.947.738)</u></b>	<b><u>50.000.000.000</u></b>	<b><u>-</u></b>

According to the Business Registration Certificate No. 1402062488, registered for the first time on 22 February 2017 and amended for the 1<sup>st</sup> time on 31 August 2022, granted by the Department of Planning and Investment of Dong Thap Province, the Company invests in Bich Chi 2 Food Company Limited an amount of VND 50.000.000.000, equivalent to 100% of charter capital. As of the balance sheet date, the Company fully invested charter capital in this company.

**Fair values**

The Company has not measured the fair value of the investments because there is no specific instruction on determination of fair value.

**Operations of the subsidiary**

Bich Chi 2 Food Company Limited has completed the initial phase of factory construction and has now commenced production and business operations.

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**Notes to the Interim Financial Statements (cont.)***Provisions for investments in other entities*

Changes in provisions for investments in other entities are as follows:

	Accumulated from the beginning of the year	
	Current year	Previous year
Beginning balance	-	-
Additional extraction	547.947.738	-
<b>Ending balance</b>	<b>547.947.738</b>	<b>-</b>

*Transactions with subsidiaries*

The Company only has transaction with Bich Chi 2 Food Company Limited which is subsidiary during the period as follows:

	Accumulated from the beginning of the year	
	Current year	Previous year
Loan	(24.800.000.000)	(25.513.695.570)
Loan interest	1.709.126.024	624.004.745

**3. Short-term trade receivables**

	Ending balance	Beginning balance
Janus Services B.V	8.989.104.930	6.286.709.654
Quinworth Resources Sdn Bhd	4.592.555.082	7.992.130.883
Other customers	66.298.966.849	50.534.981.287
<b>Total</b>	<b>79.880.626.861</b>	<b>64.813.821.824</b>

**4. Short-term prepayments to suppliers**

	Ending balance	Beginning balance
Dai Thang Construction and Fire Prevention Company Limited	3.880.000.000	2.425.000.000
Trung Dung Mechanical Electricity Automation Company Limited	831.900.000	831.900.000
Meelunie B.V	1.373.169.000	-
Other suppliers	1.186.559.937	1.324.358.400
<b>Total</b>	<b>7.271.628.937</b>	<b>4.581.258.400</b>

	Ending balance	Beginning balance
<i>In which:</i>		
Short-term prepayments to suppliers for the acquisition of fixed assets/capital construction	5.189.084.000	3.694.084.000

**5. Long-term receivables**

This item reflect the loan given to Bich Chi 2 Food Company Limited, a related party at the interest rate of 5,9%/year. The loan term is 07 years.

**6. Other short-term receivables**

	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
Term deposit interest	1.734.651.151	-	1.421.632.630	-
Advances	306.000.000	-	80.000.000	-



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	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
VAT requested for refund	1.771.660.592	-	2.408.368.344	-
Other short-term receivables	425.528.552	-	397.317.200	-
<b>Total</b>	<b>4.237.840.295</b>	<b>-</b>	<b>4.307.318.174</b>	<b>-</b>

**7. Doubtful debts**

	Overdue period	Ending balance		Overdue period	Beginning balance	
		Original amount	Recoverable amount		Original amount	Recoverable amount
Asian Food Supply - Trade receivables	More than 3 years	1.402.687.861	-	More than 3 years	1.365.538.803	-
Trung Dung Mechanical Electricity Automation Company Limited - Prepayments to suppliers	More than 3 years	831.900.000	-			-
Receivables from other organizations and individuals - Trade receivables	From 2 years to more than 3 years	1.490.439.847	202.215.371	From 2 years to more than 3 years	4.014.322.006	2.760.648.692
<b>Total</b>		<b>3.725.027.708</b>	<b>202.215.371</b>		<b>5.379.860.809</b>	<b>2.760.648.692</b>

Changes in allowances for short-term doubtful debts are as follows:

	Accumulated from the beginning of the year	
	Current year	Previous year
Beginning balance	2.619.212.117	3.396.768.718
Additional extraction	903.600.220	-
Reversal	-	(973.700.245)
<b>Ending balance</b>	<b>3.522.812.337</b>	<b>2.423.068.473</b>

**8. Inventories**

	Ending balance		Beginning balance	
	Original costs	Allowance	Original costs	Allowance
Materials and supplies	58.670.232.881	-	63.211.405.500	-
Work-in-process	26.598.011.351	-	28.451.159.632	-
Finished goods	11.957.318.587	-	12.742.216.336	-
Goods on consignment	784.577.635	-	8.436.078.083	-
<b>Total</b>	<b>98.010.140.454</b>	<b>-</b>	<b>112.840.859.551</b>	<b>-</b>

Some inventories at any time, of which the ending balance of carrying value is VND 59.000.000.000, have been mortgaged to secure the loan from Vietcombank – Dong Thap Branch (see Note No. V.19).

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**9. Prepaid expenses****9a. Short-term prepaid expenses**

	<u>Ending balance</u>	<u>Beginning balance</u>
Expenses of tools	268.512.583	44.983.333
Insurance expenses	20.176.109	198.022.615
Other long-term prepaid expenses	12.207.222	26.922.778
<b>Total</b>	<b>300.895.914</b>	<b>269.928.726</b>

**9b. Long-term prepaid expenses**

	<u>Ending balance</u>	<u>Beginning balance</u>
Expenses of tools	349.978.044	206.665.049
Expenses of fixed asset repairs	780.414.583	-
<b>Total</b>	<b>1.130.392.627</b>	<b>206.665.049</b>

**10. Tangible fixed assets**

Increases/(decreases) of tangible fixed assets are presented in the attached Appendix 01.

**11. Intangible fixed assets**

	<u>Land use right</u>	<u>Computer software</u>	<u>Total</u>
<b>Initial costs</b>			
Beginning balance	230.000.000	124.500.000	354.500.000
<b>Ending balance</b>	<b>230.000.000</b>	<b>124.500.000</b>	<b>354.500.000</b>
<i>In which:</i>			
Assets fully amortized but still in use	-	124.500.000	124.500.000
<b>Amortization</b>			
Beginning balance	-	124.500.000	124.500.000
<b>Ending balance</b>	<b>-</b>	<b>124.500.000</b>	<b>124.500.000</b>
<b>Carrying values</b>			
Beginning balance	230.000.000	-	230.000.000
<b>Ending balance</b>	<b>230.000.000</b>	<b>-</b>	<b>230.000.000</b>

**12. Construction-in-progress**

	<u>Beginning balance</u>	<u>Increase during the period</u>	<u>Inclusion into fixed assets during the period</u>	<u>Other decrease</u>	<u>Ending balance</u>
Acquisition of fixed assets	6.491.764.767	-	-	(152.633.452)	6.339.131.315
Construction-in-progress	4.874.012.949	5.593.840.534	(3.807.906.307)	-	6.659.947.176
- Rice milling machine manufacturing project	1.007.977.067	-	-	-	1.007.977.067
- Vermicelli coating machine manufacturing project	206.601.000	1.167.458.454			1.374.059.454
- Upgrading of spring roll wrapper drying machine No. 2	1.424.323.606	856.090.279	(2.280.413.885)	-	-

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**Notes to the Interim Financial Statements (cont.)**

	<u>Beginning balance</u>	<u>Increase during the period</u>	<u>Inclusion into fixed assets during the period</u>	<u>Other decrease</u>	<u>Ending balance</u>
- Upgrading of spring roll wrapper drying machine No. 3		2.079.463.272			2.079.463.272
- Other construction	2.235.111.276	1.490.828.529	(1.527.492.422)	-	2.198.447.383
<b>Total</b>	<b>11.365.777.716</b>	<b>5.593.840.534</b>	<b>(3.807.906.307)</b>	<b>(152.633.452)</b>	<b>12.999.078.491</b>

**13. Short-term trade payables**

	<u>Ending balance</u>	<u>Beginning balance</u>
Tan Tien Phat Tai Co., Ltd.	1.310.942.341	2.849.505.685
Mai Thu Packaging Joint Stock Company	1.399.131.165	2.043.594.346
Danh Du One Member Co., Ltd.	1.349.568.000	3.509.211.600
Other suppliers	10.957.401.355	12.792.276.703
<b>Total</b>	<b>15.017.042.861</b>	<b>21.194.588.334</b>

The Company has no overdue trade payables.

**14. Short-term advances from customers**

	<u>Ending balance</u>	<u>Beginning balance</u>
OTL Co., Ltd.	3.165.093.750	-
World Food	-	637.259.500
Other customers	5.040.103.676	3.296.030.172
<b>Total</b>	<b>8.205.197.426</b>	<b>3.933.289.672</b>

**15. Taxes and other obligations to the State Budget**

	<u>Beginning balance</u>		<u>Increase during the period</u>		<u>Ending balance</u>	
	<u>Payables</u>	<u>Receivables</u>	<u>Amount payable</u>	<u>Amount paid</u>	<u>Payables</u>	<u>Receivables</u>
Corporate income tax	4.335.703.454	-	15.036.651.146	(4.392.402.579)	14.979.952.021	-
Personal income tax	70.273.048	-	2.248.176.437	(2.265.068.751)	53.380.734	-
Natural resource tax	-	-	22.992.000	(22.992.000)	-	-
Land rental	-	956.643.195	827.107.539	-	-	129.535.656
Fees, legal fees, and other duties	-	-	3.000.000	(3.000.000)	-	-
<b>Total</b>	<b>4.405.976.502</b>	<b>956.643.195</b>	<b>18.137.927.122</b>	<b>(6.683.463.330)</b>	<b>15.033.332.755</b>	<b>129.535.656</b>

**Value added tax (VAT)**

The Company has paid VAT in accordance with the deduction method. The tax rates applied are as follows:

- Foodstuffs and agricultural products for exports	0%
- Foodstuffs and agricultural products for local sales and other services	10%

From 01 January 2025 to 30 June 2025, the Company is entitled to the value-added tax rate of 8% for the category of goods and services, which are currently applied the tax rate of 10% as

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prescribed in Clause 1 and Clause 2, Article 1, Decree No. 180/2024/NĐ-CP dated 31 December 2024 of the Government.

**Corporate income tax**

The Company has to pay corporate income tax on taxable income at the rate of 20%.

Estimated corporate income tax payable during the period is as follows:

	<b>Accumulated from the beginning of the year</b>	
	<b>Current year</b>	<b>Previous year</b>
Total accounting profit before tax	76.962.910.548	68.702.702.092
Increases/(decreases) of accounting profit to determine profit subject to corporate income tax:		
- Increases	1.573.188.995	427.943.695
- Decreases	(3.352.843.812)	(3.629.510.884)
Income subject to tax	75.183.255.731	65.501.134.903
Income exempted from tax	-	-
Taxable income	75.183.255.731	65.501.134.903
Corporate income tax rate	20%	20%
<b>Corporate income tax payable</b>	<b>15.036.651.146</b>	<b>13.100.226.981</b>

The determination of corporate income tax liability of the Company is based on currently applicable regulations on tax. Nonetheless, these tax regulations may change from time to time and tax regulations applicable to variety of transactions can be interpreted differently. Hence, the tax amounts presented in the Interim Financial Statements can be changed upon the inspection of tax authorities.

**Natural resources tax**

The Company has to pay natural resource tax imposed on underground and natural water used for cooling, industrial sanitation, and construction purposes at the unit price VND 4.000 /m<sup>3</sup>.

**Land rental**

The Company has to pay rental of land being used at the unit price as follows:

<u>Location:</u>	<u>Leasing rate</u>
- Sa Dec Ward, Dong Thap Province (30.995,1 m <sup>2</sup> )	VND 39.142/m <sup>2</sup> /year
- Sa Dec Ward, Dong Thap Province (7.426,7 m <sup>2</sup> )	VND 59.381/m <sup>2</sup> /year

**Other taxes, fees, legal fees and other duties**

The Company has made declaration and payment in line with the prevailing regulations.

**16. Payables to employees**

	<b>Ending balance</b>	<b>Beginning balance</b>
Salary payable	5.949.991.659	6.119.921.632
Bonus payable	10.000.000	7.139.206.000
<b>Total</b>	<b>5.959.991.659</b>	<b>13.259.127.632</b>

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**Notes to the Interim Financial Statements (cont.)****17. Short-term accrued expenses**

	<u>Ending balance</u>	<u>Beginning balance</u>
Loan interest expenses	39.960.684	30.746.757
Electricity expenses	472.716.785	440.542.005
<b>Total</b>	<b>512.677.469</b>	<b>471.288.762</b>

**18. Other payables****18a. Other short-term payables**

	<u>Ending balance</u>	<u>Beginning balance</u>
Trade Union's expenditure	943.198.997	933.920.997
Receipt of short-term deposits, mortgages	202.000.000	202.000.000
Dividends payable	-	33.897.213.000
Other short-term payables	441.932.703	992.144.911
<b>Total</b>	<b>1.587.131.700</b>	<b>36.025.278.908</b>

**18b. Other long-term payables**

This item reflects receipt of long-term deposits, mortgages.

**18c. Overdue debts**

The Company has no other overdue trade payables.

**19. Short-term Borrowing**

	<u>Ending balance</u>	<u>Beginning balance</u>
Short-term loans from banks	56.833.484.700	51.956.323.236
- Loan from Vietcombank - Dong Thap Branch <sup>(i)</sup>	49.610.557.900	51.956.323.236
- Loan from Nam A Bank - Dong Thap Branch <sup>(ii)</sup>	7.222.926.800	-
<b>Total</b>	<b>56.833.484.700</b>	<b>51.956.323.236</b>

The Company is solvent over short-term loans.

- (i) The loan from Vietcombank - Dong Thap Branch is to supplement the working capital for business operation at the interest rate applied to each loan acknowledgement. The loan term is not more than 04 months. This loan is secured by mortgaging term deposit and inventories of the Company (see Notes No. V.2a and V.8).

- (ii) The loan from Nam A Bank - Dong Thap Branch is to supplement the working capital for business operation at the interest rate applied to each loan acknowledgement. The loan term is not more than 06 months. This loan is secured by mortgaging term deposit of the Company (see Note No. V.2a).

Details of increases/(decreases) of short-term borrowings during the period are as follows:

Beginning balance	51.956.323.236
Increase	104.008.538.782
Increase due to foreign exchange revaluation of ending balance	736.068.788
Amount paid	(99.867.446.106)
<b>Ending balance</b>	<b>56.833.484.700</b>

The Company has no overdue loans.



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**Notes to the Interim Financial Statements (cont.)****20. Bonus and welfare funds**

	<b>Beginning balance</b>	<b>Disbursement during the period</b>	<b>Ending balance</b>
Bonus funds	4.637.440.713	(226.008.000)	4.411.432.713
Welfare fund	274.698.557	(121.640.000)	153.058.557
<b>Total</b>	<b>4.912.139.270</b>	<b>(347.648.000)</b>	<b>4.564.491.270</b>

**21. Owner's equity****21a. Statement of changes in owner's equity**

Information on the changes in owner's equity is presented in the attached Appendix 02.

**21b. Details of owner's capital**

	<b>Ending balance</b>	<b>Beginning balance</b>
Mr. Pham Thanh Binh	54.825.200.000	48.951.080.000
Mr. Bui Van Sau	37.995.860.000	33.924.880.000
Ms. Nguyen Huong Lien	36.921.460.000	32.965.590.000
Mr. Mai The Khoi	36.805.540.000	32.862.090.000
Other shareholders	213.099.640.000	190.268.490.000
<b>Total</b>	<b>379.647.700.000</b>	<b>338.972.130.000</b>

During the period, the Company issued shares to distribute its dividends to current shareholders at the rate of 100:12 (a current shareholder holding 100 shares was eligible for receiving 12 additional shares) in line with the Resolution No. 07/NQ.ĐHĐCĐ dated 25 April 2025 of Annual General Meeting of Shareholders. Accordingly, the Company recorded an increase in capital and a decrease in retained earnings for an amount of VND 40.675.570.000. On 25 June 2025, the Company was granted the 24<sup>th</sup> amended Business Registration Certificate by Department of Finance of Dong Thap regarding the increase in charter capital up to VND 379.647.700.000.

**21c. Shares**

	<b>Ending balance</b>	<b>Beginning balance</b>
Number of shares registered to be issued	37.964.770	33.897.213
Number of shares sold to the public	37.964.770	33.897.213
- Common shares	37.964.770	33.897.213
- Preferred shares	-	-
Number of shares repurchased	-	-
- Common shares	-	-
- Preferred shares	-	-
Number of outstanding shares	37.964.770	33.897.213
- Common shares	37.964.770	33.897.213
- Preferred shares	-	-

Face value per outstanding share: VND 10.000.



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**Notes to the Interim Financial Statements (cont.)****21d. Profit distribution**

According to the Resolution No. 07/NQ.ĐHĐCĐ dated 25 April 2025 of 2025 Annual General Meeting of Shareholders, the Company distributed profit of 2024 as follows:

	VND
• Dividend distribution in form of cash (distributed in 2024)	61.014.983.400
• Dividend distribution in form of shares	40.676.655.600
• Appropriation for social charity fund	500.000.000
<b>Total</b>	<b>102.191.639.000</b>

During the period, the Company paid dividends as follows:

	Accumulated from the beginning of the year	
	Current year	Previous year
Dividend	33.897.213.000	30.670.653.500
<b>Total</b>	<b>33.897.213.000</b>	<b>30.670.653.500</b>

**22. Off-Interim Balance Sheet items****22a. External leased assets**

The total minimum lease payment in the future for irrevocable leasing contracts will be settled as follows:

	Ending balance	Beginning balance
1 year or less	1.654.215.077	1.368.532.208
More than 1 year to 5 years	6.616.860.308	5.474.128.832
More than 5 years	40.293.825.638	31.652.161.870
<b>Total</b>	<b>48.564.901.023</b>	<b>38.494.822.910</b>

The above operating lease payments include:

- The rental for 30.995,1 m<sup>2</sup> of land in Sa Dec Ward, Dong Thap Province at the leasing price of VND 39.142/m<sup>2</sup>/year. The leasing term is 50 years, starting from 31 October 2001.
- The rental for 7.426,7 m<sup>2</sup> of land in Dong Thap Province at the leasing price of VND 59.381/m<sup>2</sup>/year. The leasing term is 50 years, starting from 04 February 2013.

**22b. Foreign currencies**

	Ending balance	Beginning balance
US Dollar (USD)	725.674,14	246.390,79
Euro (EUR)	544,77	32.044,77
Pound (£)	153,60	156,90

**22c. Treated doubtful debts**

	Ending balance		Beginning balance		
	Original currency	VND	Original currency	VND	Reasons for writing off
Royal Foods - Paris	33.032	706.224.160	33.032	706.224.160	Irrevocable
S & B Herba Foods Limited - UK	30.213	645.953.940	30.213	645.953.940	Irrevocable
Good Life Handels GMBH - Germany	30.132	644.222.160	30.132	644.222.160	Irrevocable
Trans Actions Sarl - Senegal	27.000	577.260.000	27.000	577.260.000	Irrevocable

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**Notes to the Interim Financial Statements (cont.)**

	Ending balance		Beginning balance		Reasons for writing off
	Original currency	VND	Original currency	VND	
Kim Sun Trading Co., Ltd - UK	24.600	394.362.600	24.600	394.362.600	Irrevocable
Other foreign customers	51.708	907.831.040	51.708	907.831.040	Irrevocable
Other domestic customers		274.958.820		274.958.820	Irrevocable
<b>Total</b>		<b>4.150.812.720</b>		<b>4.150.812.720</b>	

**VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM INCOME STATEMENT****1. Revenue from sales of goods and provisions of services****1a. Gross revenue**

	Accumulated from the beginning of the year	
	Current year	Previous year
Revenue from sales of finished goods	377.655.059.069	369.461.658.865
Revenue from provisions of services	1.145.359.892	901.549.687
<b>Total</b>	<b>378.800.418.961</b>	<b>370.363.208.552</b>

**1b. Revenue from sales of goods and provisions of services to related parties**

The Company has no sales of goods and service provisions to related parties.

**2. Revenue deductions**

	Accumulated from the beginning of the year	
	Current year	Previous year
Trade discounts	7.040.615.715	5.586.332.265
Sales returns	262.663.718	110.090.198
<b>Total</b>	<b>7.303.279.433</b>	<b>5.696.422.463</b>

**3. Costs of sales**

	Accumulated from the beginning of the year	
	Current year	Previous year
Costs of merchandises sold	265.418.477.002	264.765.985.961
Costs of services provided	-	3.334.386
<b>Total</b>	<b>265.418.477.002</b>	<b>264.769.320.347</b>

**4. Financial income**

	Accumulated from the beginning of the year	
	Current year	Previous year
Term deposit interest	3.537.445.918	2.597.743.016
Demand deposit interest	10.133.032	13.560.442
Loan interest	1.709.126.024	624.004.745
Exchange gain arising	1.966.002.291	2.094.983.993

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		<b>Accumulated from the beginning of the year</b>	
		<b>Current year</b>	<b>Previous year</b>
	Exchange gain due to the revaluation of monetary items in foreign currencies	2.616.775.024	2.160.640.992
	<b>Total</b>	<b>9.839.482.289</b>	<b>7.490.933.188</b>
<b>5.</b>	<b>Financial expenses</b>		
		<b>Accumulated from the beginning of the year</b>	
		<b>Current year</b>	<b>Previous year</b>
	Loan interest expenses	1.194.307.018	1.726.235.256
	Exchange loss arising	1.392.453.698	265.213.095
	Provision for devaluation of investment loss	547.947.738	-
	<b>Total</b>	<b>3.134.708.454</b>	<b>1.991.448.351</b>
<b>6.</b>	<b>Selling expenses</b>		
		<b>Accumulated from the beginning of the year</b>	
		<b>Current year</b>	<b>Previous year</b>
	Expenses for employees	2.825.599.670	2.239.255.644
	Depreciation/(amortization) of fixed assets	90.964.290	33.761.940
	Expenses for external services	20.758.937.839	18.867.573.761
	- <i>Transportation and loading/unloading expenses</i>	15.051.658.864	14.700.741.009
	- <i>Commission</i>	5.707.278.975	4.166.832.752
	Other expenses	1.708.974.448	2.070.446.339
	<b>Total</b>	<b>25.384.476.247</b>	<b>23.211.037.684</b>
<b>7.</b>	<b>General and administration expenses</b>		
		<b>Accumulated from the beginning of the year</b>	
		<b>Current year</b>	<b>Previous year</b>
	Expenses for employees	5.568.635.860	7.518.391.870
	Office supplies	102.161.500	114.134.400
	Office stationery	466.141.081	258.134.217
	Depreciation/(amortization) of fixed assets	507.868.726	3.299.035.976
	Taxes, fees and legal fees	846.161.139	721.482.668
	Allowance/(Reversal of allowance) for doubtful debts	903.600.220	(973.700.245)
	Expenses for external services	1.648.842.656	1.722.193.961
	Other expenses	1.639.864.166	2.059.694.025
	<b>Total</b>	<b>11.683.275.348</b>	<b>14.719.366.872</b>
<b>8.</b>	<b>Other income</b>		
		<b>Accumulated from the beginning of the year</b>	
		<b>Current year</b>	<b>Previous year</b>
	Collection of packaging printing cylinder	300.810.909	159.604.636
	Collection of freight charges	908.897.271	1.068.313.950
	Other income	182.138.437	105.051.844
	<b>Total</b>	<b>1.391.846.617</b>	<b>1.332.970.430</b>

**BICH CHI FOOD COMPANY**

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**INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2025

Notes to the Interim Financial Statements (cont.)

**9. Other expenses**

	<b>Accumulated from the beginning of the year</b>	
	<b>Current year</b>	<b>Previous year</b>
Customs fees	75.000.000	81.400.000
Deficit inventories handling expense	53.355.587	-
Other expenses	16.265.248	15.414.361
<b>Total</b>	<b>144.620.835</b>	<b>96.814.361</b>

**10. Earnings per share**

Information on earnings per share is presented in the Interim Consolidated Financial Statements

**11. Operating costs by factors**

	<b>Accumulated from the beginning of the year</b>	
	<b>Current year</b>	<b>Previous year</b>
Materials and supplies	197.844.757.697	219.701.494.656
Labor costs	45.984.283.463	44.529.359.966
Depreciation/(amortization) of fixed assets	8.854.809.165	9.182.761.825
Expenses for external services	32.020.099.380	29.255.717.228
Other expenses	5.210.841.973	3.946.067.587
<b>Total</b>	<b>289.914.791.678</b>	<b>306.615.401.262</b>

**VII. OTHER DISCLOSURES****1. Transactions and balances with related parties**

The Company's related parties include the key managers, their related individuals and other related parties.

**1a. Transactions and balances with the key managers and their related individuals**

The Company's key managers include the Board of Management and the Board of Directors. The key managers' related individuals are their close family members.

*Transactions with the key managers and their related individuals*

The Company has no sales of goods to the key managers and their related individuals and only has following transactions with the Board of Management and the Board of Directors:

	<b>Accumulated from the beginning of the year</b>	
	<b>Current year</b>	<b>Previous year</b>
Dividends payment in cash	(20.597.219.000)	(18.130.546.700)
Dividends payment in shares	(24.719.610.000)	-

*Receivables from and payables to the key managers and their related individuals*

The Company has no receivables from and payables to the key managers and their related individuals.

**BICH CHI FOOD COMPANY**

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**INTERIM FINANCIAL STATEMENTS**

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**Notes to the Interim Financial Statements (cont.)***Income of the key managers and the Supervisory Board:*

<b>Full name</b>	<b>Position</b>	<b>Accumulated from the beginning of the year</b>	
		<b>Current year</b>	<b>Previous year</b>
Mr. Mai The Khoi	Chairman	37.500.000	37.700.000
Mr. Pham Thanh Binh	Board Member cum General Director	740.825.000	741.025.000
Mr. Pham Hoang Thai	Board Member cum Deputy General Director	487.625.000	487.850.000
Mr. Bui Van Sau	Board Member	293.500.000	293.700.000
Mr. Trang Si Duc	Board Member	105.000.000	105.200.000
Mr. Nguyen Ngoc Tieu	Board Member	105.000.000	105.200.000
Ms. Nguyen Huong Lien	Board Member	30.000.000	30.200.000
Ms. Bui Thi Ngoc Tuyen	Deputy General Director	457.625.000	462.525.000
Mr. Truong Thanh Nhiem	Deputy General Director (resigned on 06 May 2024)	-	222.712.037
Mr. Tran Van Minh	Deputy General Director	307.625.000	102.275.000
Ms. Nguyen Thi Thu Thuy	Head of Supervisory Board	30.000.000	30.200.000
Mr. Tran Manh Hung	Member of the Supervisory Board	22.500.000	22.700.000
Ms. Nguyen Thi Thu Thao	Member of the Supervisory Board	22.500.000	22.700.000
<b>Total</b>		<b>2.639.700.000</b>	<b>2.663.987.037</b>

**1b. Transactions and balances with other related parties**

Other related parties of the Company include:

<b>Other related parties</b>	<b>Relationship</b>
Bich Chi 2 Food Company Limited	Subsidiary
BFIW Investment Joint-Stock Company	The Company's legal representative is the Chairman
Bagang Technology Joint Stock Company	The Company's legal representative is the Chairman
Giong Eco Joint-Stock Company	The Company's legal representative is the Chairman
Victory Water Joint Stock Company	The Company's legal representative is the Chairman

*Transactions with other related parties*

The Company has no transactions with other related parties.

*Receivables from and payables to other related parties*

The Company has no payables to and receivables from other related parties.

**2. Segment information**

Segment information is presented based on business segments and geographical segments. Segment reporting is mainly done on the basis of business segments since the Company's business operations are organized and managed on the basis of the nature of its products.

**2a. Information on business segment**

Principal business activities of the Company are manufacturing dishes, prepared foods and wholesaling foodstuff. In addition, other business activities mainly consist of leasing premises,



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**Notes to the Interim Financial Statements (cont.)**

while merchandise sales account for a very small proportion of total revenue (0,3% of gross sales for the first 6 months of 2025). Sales and costs of business activities are presented in Notes No. VI.1a and VI.3.

**2b. Information on geographical segment**

The Company's operations include exports and local sales.

Details of net external sales in respect of geographical segment based on the location of customers are as follows:

	Accumulated from the beginning of the year	
	Current year	Previous year
Overseas countries	276.261.239.668	274.295.084.735
Local areas	95.235.899.860	90.371.701.354
<b>Total</b>	<b>371.497.139.528</b>	<b>364.666.786.089</b>

**3. Subsequent events**

There are no material subsequent events which are required adjustments or disclosures in the Interim Financial Statements.



Phan Thi Tuyet Suong  
Preparer



Tran Van Thieu  
Chief Accountant



Dong Thap, 25 August 2025

Pham Thanh Binh  
General Director

# **BICH CHI FOOD COMPANY**

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INTERIM FINANCIAL STATEMENTS

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## **Appendix 01: Increases/(decreases) of tangible fixed assets**

Unit: VND

	Buildings and structures	Machinery and equipment	Vehicles	Office equipment	Total
<b>Historical costs</b>					
Beginning balance	92.850.825.013	179.411.005.961	5.469.433.186	608.100.000	278.339.364.160
Acquisition during the period	-	-	395.000.000	-	395.000.000
Completed construction	430.226.215	3.377.680.092	-	-	3.807.906.307
<b>Ending balance</b>	<b>93.281.051.228</b>	<b>182.788.686.053</b>	<b>5.864.433.186</b>	<b>608.100.000</b>	<b>282.542.270.467</b>
<i>In which:</i>					
Assets fully depreciated but still in use	37.105.524.284	107.859.083.620	1.780.165.952	461.100.000	147.205.873.856
Assets waiting for liquidation	-	-	-	-	-
<b>Depreciation</b>					
Beginning balance	63.861.706.662	139.296.109.715	4.265.111.295	478.250.000	207.901.177.672
Depreciation during the period	2.403.320.380	6.337.485.605	99.303.180	14.700.000	8.854.809.165
<b>Ending balance</b>	<b>66.265.027.042</b>	<b>145.633.595.320</b>	<b>4.364.414.475</b>	<b>492.950.000</b>	<b>216.755.986.837</b>
<b>Carrying values</b>					
Beginning balance	28.989.118.351	40.114.896.246	1.204.321.891	129.850.000	70.438.186.488
<b>Ending balance</b>	<b>27.016.024.186</b>	<b>37.155.090.733</b>	<b>1.500.018.711</b>	<b>115.150.000</b>	<b>65.786.283.630</b>
<i>In which:</i>					
Assets temporarily not in use	-	-	-	-	-
Assets waiting for liquidation	-	-	-	-	-

*[Signature]*

**Phan Thi Tuyet Suong**  
Preparer

*[Signature]*

**Tran Van Thieu**  
Chief Accountant



**Phạm Thanh Bình**  
General Director

**BICH CHI FOOD COMPANY**

Address: No. 45x1, Nguyen Sinh Sac Street, Sa Dec Ward, Dong Thap Province, Vietnam  
INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

**Appendix 02: Statement of changes in owner's equity**

Unit: VND

	Owner's capital	Investment and development fund	Retained earnings	Total
Beginning balance of the previous year	322.831.800.000	13.982.553.207	16.754.767.487	353.569.120.694
Profit in the previous period	-	-	55.602.475.111	55.602.475.111
Ending balance of the previous period	322.831.800.000	13.982.553.207	72.357.242.598	409.171.595.805
Beginning balance of the current year	338.972.130.000	13.982.553.207	44.582.912.088	397.537.595.295
Dividends payment in shares	40.675.570.000	-	(40.675.570.000)	-
Profit in the current period	-	-	61.926.259.402	61.926.259.402
Ending balance of the current period	379.647.700.000	13.982.553.207	65.833.601.490	459.463.854.697

  
Phan Thi Tuyet Suong  
Preparer

  
Tran Van Thieu  
Chief Accountant

  
Dong Thap, 25 August 2025  
Pham Thanh Binh  
General Director