

**INTERIM CONSOLIDATED
FINANCIAL STATEMENTS**

**PETROVIETNAM MACHINERY - TECHNOLOGY
JOINT STOCK COMPANY**

For the period from 01 January 2025 to 30 June 2025
(Reviewed)

2025.06.30

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REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of PetroVietnam Machinery - Technology Joint Stock Company ("the Company") presents its report and the Company's Interim Consolidated Financial Statements for the period from 01 January 2025 to 30 June 2025.

THE COMPANY

PetroVietnam Machinery - Technology Joint Stock Company was established on the basis of equitization of Machinery and Spare Parts Company under Decision No. 517/QD-DKVN dated on 14 March 2008 and Decision No. 4779/QD-DKVN dated on 07 July 2008 of the Vietnam Oil and Gas Group. The Company was operated under the Business Registration Certificate of Joint Stock Company No. 0101394512 issued by Hanoi Authority for Planning and Investment for the first issuance on 01 March 2010, registered for the 10th amendment on 06 June 2022.

The Company's head office is located at: No. 08 Trang Thi, Hoan Kiem Ward, Hanoi, Viet Nam.

BOARD OF DIRECTOR, BOARD OF MANAGEMENT AND BOARD OF SUPERVISION

Members of The Board of Director during the fiscal period and to the reporting date are:

Mr. Dang Van Than	Chairman	
Mr. Pham Van Hiep	Member	
Mr. Nguyen Minh Tuan	Member	
Mr. Vuong Hoang Thang	Member	
Ms. Nguyen Thi Hoai Thanh	Member	Appointed on 24 April 2025
Ms. Tong Thi Diep	Member	Resigned on 24 April 2025

Members of The Board of Management during the fiscal period and to the reporting date are:

Mr. Pham Van Hiep	General Director
Mr. Luong Van Hoa	Vice General Director
Mr. Chu Thanh Nam	Vice General Director
Ms. Pham Thi My Huong	Vice General Director

Members of the Board of Supervision are:

Ms. Le Thi Kieu Van	Head of the Board of Supervision	
Ms. Ha Thi Thanh Hau	Member	
Ms. Nguyen Le Thuy	Member	Appointed on 24 April 2025
Ms. Pham Thi Hai An	Member	Resigned on 24 April 2025

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this Interim Consolidated Financial Statement is Mr. Pham Van Hiep - General Director.

AUDITORS

The auditors of the AASC Auditing Firm Company Limited have taken the review of Interim Consolidated Financial Statements for the Company.

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The Board of Management is responsible for the Interim Consolidated Financial Statements which give a true and fair view of the financial position of the Company, its operating results and its cash flows for the period. In preparing those Interim Consolidated Financial Statements, The Board of Management is required to:

- Establish and maintain an internal control system which is determined necessary by The Board of Management and Board of Director to ensure the preparation and presentation of Interim Consolidated Financial Statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Consolidated Financial Statements;
- Prepare the Interim Consolidated Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Interim Consolidated Financial Statements;
- Prepare the Interim Consolidated Financial Statements on going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Management is responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at any time and to ensure that the Interim Consolidated Financial Statements comply with the registered accounting system. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management confirms that the Interim Consolidated Financial Statements give a true and fair view of the financial position at 30 June 2025, its operations and cash flows in the first 6 months of 2025 of the Company in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and statutory requirements relevant to the preparation and presentation of Interim Consolidated Financial Statements.

Other commitments

The Board of Management pledges that the Company complies with Decree No. 155/2020/ND-CP dated 31 December 2020 on detailing and guiding the implementation of a number of articles of the Law on Securities and the Company does not violate the obligations of information disclosure in accordance with the regulations of the Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance guiding the disclosure of information on Securities Market and the Circular No. 68/2024/TT-BTC dated 18 September 2024 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 96/2020/TT-BTC.

On behalf of The Board of Management



Pham Van Hiep
General Director

Hanoi, 25 August 2025

No.: 250825.002/BCTC.KT2

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

To: Shareholders, The Board of Director and The Board of Management
PetroVietnam Machinery - Technology Joint Stock Company

We have reviewed the accompanying Interim Consolidated Financial Statements of Petro Machinery – Equipment Joint Stock Company, prepared on August 25, 2025, from page 06 to page 54, including: the Interim Consolidated Statement of Financial Position as of June 30, 2025, the Interim Consolidated Statement of Income, the Interim Consolidated Statement of Cash Flows for the six-month accounting period then ended, and the Notes to the Interim Consolidated Financial Statements.

The Board of Management' responsibility

The Board of Management is responsible for the preparation of Interim Consolidate Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Financial statements and for such internal control as management determines is necessary to enable the preparation of Interim Consolidate Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these Interim Financial statements based on our review. We conducted our review in accordance with Vietnamese Standards on Auditing about review service contract No.2410 - Review interim financial statement conducted by external auditor.

A review interim consolidate financial statements includes interview, primarily interviews with those responsible for financial and accounting matters, analysis and other review procedures. A review is substantially smaller scale than an audit that is conducted in accordance with Vietnamese auditing standards and therefore not allow us to get assurance that we will be aware of all material issue. Accordingly, we do not give an audit opinion.

Auditor's opinion

Based on our review, nothing has come to our attention that causes us to believe that the Interim consolidated financial statements do not give a true and fair view, in all material respects, of the financial position of PetroVietnam Machinery - Technology Joint Stock Company as at 30 June 2025 , and of the results of its operations and its cash flows for the period from 01 January 2025 to 30 June 2025 in accordance with the Vietnamese Accounting Standards, Vietnamese Accounting System applicable to fund management companies and the statutory requirements relevant to preparation and presentation of interim financial statements.

AASC Auditing Firm Company Limited



Vu Xuan Bien

Deputy General Director

Certificate of registration to audit practice

No: 0743-2023-002-1

Hanoi, 25 August 2025

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2025

Code	ASSETS	Note	30/06/2025	01/01/2025
			VND	VND
100	A. CURRENT ASSETS		956,957,394,772	961,473,756,707
110	I. Cash and cash equivalents	3	29,794,526,207	21,075,174,063
111	1. Cash		29,794,526,207	21,075,174,063
120	II. Short-term investments	4	126,814,464,796	112,095,707,177
123	1. Held to maturity investments		126,814,464,796	112,095,707,177
130	III. Short-term receivables		720,716,562,233	744,277,933,272
131	1. Short-term trade receivables	5	376,406,848,691	381,300,553,451
132	2. Short-term prepayments to suppliers	6	94,605,169,282	84,916,208,971
135	3. Short-term loan receivables	7	137,025,720,185	221,469,807,685
136	4. Other short-term receivables	8	294,856,955,195	236,869,494,285
137	5. Provision for short-term doubtful debts		(182,178,131,120)	(180,278,131,120)
140	IV. Inventories	10	74,013,139,955	78,084,125,290
141	1. Inventories		74,335,241,955	78,789,190,790
149	2. Provision for devaluation of inventories		(322,102,000)	(705,065,500)
150	V. Other short-term assets		5,618,701,581	5,940,816,905
151	1. Short-term prepaid expenses	15	3,018,653,217	3,135,787,142
152	2. Deductible VAT		1,770,713,602	2,174,038,806
153	3. Taxes and other receivables from State budget	18	829,334,762	630,990,957
200	B. NON-CURRENT ASSETS		197,758,400,573	194,390,095,664
210	I. Long-term receivables		1,600,000,000	37,600,000,000
216	1. Other long-term receivables	8	1,600,000,000	37,600,000,000
220	II. Fixed assets		68,748,965,111	70,148,377,477
221	1. Tangible fixed assets	13	56,768,572,861	57,964,437,933
222	- Historical costs		97,102,033,499	95,299,521,463
223	- Accumulated depreciation		(40,333,460,638)	(37,335,083,530)
227	2. Intangible fixed assets	12	11,980,392,250	12,183,939,544
228	- Historical costs		14,950,865,814	14,950,865,814
229	- Accumulated amortization		(2,970,473,564)	(2,766,926,270)
230	III. Investment properties	14	-	-
231	- Historical costs		15,292,742,940	15,292,742,940
232	- Accumulated depreciation		(15,292,742,940)	(15,292,742,940)
240	IV. Long-term assets in progress	11	40,414,782,354	22,281,555,332
241	1. Long-term work in process		37,833,420,846	22,281,555,332
242	2. Construction in progress		2,581,361,508	-
250	V. Long-term investments	4	78,834,666,927	53,834,666,927
252	1. Investments in joint ventures and associates		25,000,000,000	-
253	2. Equity investments in other entities		59,150,365,573	59,150,365,573
254	3. Provision for devaluation of long-term investments		(5,315,698,646)	(5,315,698,646)
260	VI. Other long-term assets		8,159,986,181	10,525,495,928
261	1. Long-term prepaid expenses	15	8,159,986,181	10,525,495,928
270	TOTAL ASSETS		<u>1,154,715,795,345</u>	<u>1,155,863,852,371</u>

PETROVIETNAM MACHINERY - TECHNOLOGY JOINT STOCK COMPANY

Interim Consolidated Financial Statements

No. 08 Trang Thi, Hoan Kiem Ward, Hanoi, Viet Nam

for the period from 01 January 2025 to 30 June 2025

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2025

(continue)

Code CAPITAL	Note	30/06/2025	01/01/2025
		VND	VND
300 C. LIABILITIES		441,720,729,386	467,097,303,806
310 I. Current liabilities		407,287,784,149	430,331,858,569
311 1. Short-term trade payables	16	23,451,968,661	17,247,336,478
312 2. Short-term prepayments from customers	17	12,890,829,456	3,390,881,094
313 3. Taxes and other payables to State budget	18	7,776,990,206	17,790,846,528
314 4. Payables to employees		12,189,727,687	6,394,860,069
315 5. Short-term accrued expenses	19	5,276,591,328	2,141,771,229
318 6. Short-term unearned revenue		2,201,380,000	1,554,484,992
319 7. Other short-term payments	20	59,322,178,788	50,987,381,001
320 8. Short-term borrowings and finance lease liabilities	21	278,186,501,339	326,265,506,094
322 9. Bonus and welfare fund		5,991,616,684	4,558,791,084
330 II. Non-current liabilities		34,432,945,237	36,765,445,237
337 1. Other long-term payables	20	25,261,547,264	25,261,547,264
338 2. Long-term borrowings and finance lease liabilities	21	9,171,397,973	11,503,897,973
400 D. OWNER'S EQUITY		712,995,065,959	688,766,548,565
410 I. Owner's equity	22	712,995,065,959	688,766,548,565
411 1. Contributed capital		386,386,000,000	386,386,000,000
411a Ordinary shares with voting rights		386,386,000,000	386,386,000,000
418 2. Development and investment funds		18,920,978,074	18,920,978,074
421 3. Retained earnings		172,573,929,539	147,393,604,792
421a Retained earnings accumulated to previous year		142,664,608,030	94,427,186,965
421b Retained earnings of the current period		29,909,321,509	52,966,417,827
429 4. Non - Controlling Interests		135,114,158,346	136,065,965,699
440 TOTAL CAPITAL		<u>1,154,715,795,345</u>	<u>1,155,863,852,371</u>

Le Thi Thu Hien

Le Thi Thu Hien
Preparer

Hoang Minh Duc

Hoang Minh Duc
Chief Accountant



Pham Van Hiep
General Director

Hanoi, 25 August 2025

PETROVIETNAM MACHINERY - TECHNOLOGY JOINT STOCK COMPANY

Interim Consolidated Financial Statements

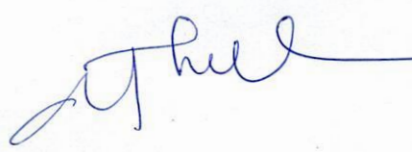
No. 08 Trang Thi, Hoan Kiem Ward, Hanoi, Viet Nam


for the period from 01 January 2025 to 30 June 2025

INTERIM CONSOLIDATED STATEMENT OF INCOME


First 6 months of 2025

Code ITEM	Note	First 6 months of 2025 VND	First 6 months of 2024 VND
01 1. Revenue from sales of goods and rendering of services	24	914,442,843,793	860,570,630,313
02 2. Revenue deductions		-	-
10 3. Net revenue from sales of goods and rendering of services		914,442,843,793	860,570,630,313
11 4. Cost of goods sold and services rendered	25	879,120,634,754	824,170,874,217
20 5. Gross profit from sales of goods and rendering of services		35,322,209,039	36,399,756,096
21 6. Financial income	26	67,984,944,566	54,257,280,718
22 7. Financial expense	27	10,264,821,004	7,816,125,100
23 In which: Interest expenses		9,322,668,182	7,782,197,518
24 8. Share of joint ventures and associates' profit or loss		-	-
25 9. Selling expense	28	33,165,589,714	29,490,541,892
26 10 General and administrative expenses	29	32,733,844,678	28,487,153,423
30 11. Net profit from operating activities		27,142,898,209	24,863,216,399
31 12. Other income	30	5,189,616,506	23,287,291,404
32 13. Other expense	31	3,126,650,638	9,136,697,371
40 14. Other profit		2,062,965,868	14,150,594,033
50 15. Total net profit before tax		29,205,864,077	39,013,810,432
51 16. Current corporate income tax expenses	32	17,346,683	1,147,395,614
52 17. Deferred corporate income tax expenses		-	-
60 18. Profit after corporate income tax		29,188,517,394	37,866,414,818
61 19. Profit after tax attributable to owners of the parent		29,909,321,509	36,031,971,257
62 20. Profit after tax attributable to non-controlling interest		(720,804,115)	1,834,443,561
70 21. Basic earnings per share	33	774	933


 Le Thi Thu Hien
 Preparer


 Hoang Minh Duc
 Chief Accountant




 Pham Van Hiep
 General Director

Hanoi, 25 August 2025

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

First 6 months of 2025
(Indirect method)

Code	ITEM	Note	First 6 months of 2025 VND	First 6 months of 2024 VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. Profit before tax		29,205,864,077	39,013,810,432
	2. Adjustments for			
02	- Depreciation and amortization of fixed assets and investment properties		3,201,924,402	2,515,114,230
03	- Provisions		1,517,036,500	711,429,973
04	- Exchange gains / losses from retranslation of monetary items denominated in foreign currency		(865,104)	(934,528,472)
05	- Gains / losses from investment activities		(64,564,007,055)	(52,848,043,428)
06	- Interest expense		9,322,668,182	7,782,197,518
08	3. Operating profit before changes in working capital		(21,317,378,998)	(3,760,019,747)
09	- Increase/decrease in receivables		32,335,313,260	(79,320,407,483)
10	- Increase/decrease in inventories		(11,097,916,679)	100,492,948,866
11	- Increase/decrease in payables (excluding interest payable/ corporate income tax payable)		36,492,984,745	(95,518,995,905)
12	- Increase/decrease in prepaid expenses		2,482,643,672	2,007,361,435
14	- Interest paid		(9,486,237,147)	(8,146,826,152)
15	- Corporate income tax paid		(11,441,753,180)	(3,987,677,460)
17	- Other payments on operating activities		(3,527,174,400)	(3,712,650,000)
20	Net cash flows from operating activities		14,440,481,273	(91,946,266,446)
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Purchase or construction of fixed assets and other long-term assets		(4,383,873,544)	(4,602,812,808)
23	2. Loans and purchase of debt instruments from other entities		(28,963,865,342)	(46,039,257,402)
24	3. Collection of loans and resale of debt instrument of other entities		98,689,195,223	4,000,000,000
25	4. Equity investments in other entities		(25,000,000,000)	(15,015,124,800)
27	5. Interest and dividend received		5,722,754,185	(1,125,074,058)
30	Net cash flows from investing activities		46,064,210,522	(62,782,269,068)

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

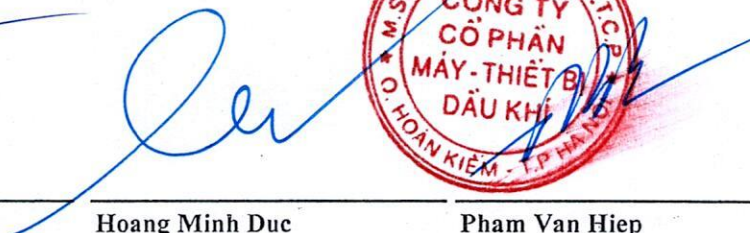
First 6 months of 2025

(Indirect method)

Code	ITEM	Note	First 6 months of	First 6 months of
			2025	2024
			VND	VND
III CASH FLOWS FROM FINANCING ACTIVITIES				
33	1. Proceeds from borrowings		818,853,888,439	715,743,123,272
34	2. Repayment of principal		(869,265,393,194)	(568,681,399,661)
36	3. Dividends or profits paid to owners		(1,374,700,000)	(61,663,315)
40	<i>Net cash flows from financing activities</i>		<i>(51,786,204,755)</i>	<i>147,000,060,296</i>
50	Net cash flows in the period		8,718,487,040	(7,728,475,218)
60	Cash and cash equivalents at the beginning of the period		21,075,174,063	23,645,640,021
61	Effect of exchange rate fluctuations		865,104	1,714,414
70	Cash and cash equivalents at the end of the period	3	29,794,526,207	15,918,879,217



Le Thi Thu Hien
Preparer



Hoang Minh Duc
Chief Accountant



Pham Van Hiep
General Director

Hanoi, 25 August 2025

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS

First 6 months of 2025

1. GENERAL INFORMATION

Form of Ownership

PetroVietnam Machinery - Technology Joint Stock Company was established on the basis of equitization of Machinery and Spare Parts Company under Decision No. 517/QĐ-DKVN dated on 14 March 2008 and Decision No. 4779/QĐ-DKVN dated on 07 July 2008 of the Vietnam Oil and Gas Group. The Company was operated under the Business Registration Certificate of Joint Stock Company No. 0101394512 issued by Hanoi Authority for Planning and Investment for the first issuance on 01 March 2010, registered for the 10th amendment on 06 June 2022.

The Company's head office is located at: No. 08 Trang Thi, Hoan Kiem Ward, Hanoi, Viet Nam.

The Company's charter capital as registered is VND 386,386,000,000, and the actual contributed charter capital as of June 30, 2025 is VND 386,386,000,000; equivalent to 38,638,600 shares with a par value of VND 10,000 per share.

The number of employees of the Company as at June 30, 2025 is 305 people (as at January 1, 2025: 321 people).

Business field

Construction and trading.

Business activities

Main business activities of the Company include:

- Real estate investment and trading;
- Wholesale trading of metals and metal ores;
- Wholesale trading of rice, wheat, other cereals, and wheat flour;
- Other wholesale trading activities not classified elsewhere;
- Installation of industrial machinery and equipment;
- Leasing of commercial premises.

Group structure

- The Group's subsidiaries have consolidated in Interim Consolidated Financial Statements as at 30/06/2025 include :

Name of company	Head office	Proportion of ownership	Proportion of voting rights	Principal activities
PetroVietnam Machinery - Technology Saigon Co., Ltd ⁽¹⁾	Ho Chi Minh city	100.00%	100.00%	Trade in machinery and equipment
Danang Petroleum Machinery - Technology JSC ⁽²⁾	Da Nang city	49.78%	(2)	Trading and leasing of machinery and equipment
Machino Thanh Dat JSC	Hanoi city	51.00%	51.00%	Treatment and disposal of non-hazardous waste
Machino An Phu JSC	Hung Yen province	55.00%	55.00%	Real estate business
Machino Phu Xuan Co., Ltd	Hung Yen province	70.00%	70.00%	Real estate business

(1) On 31 March 2022, the Board of Directors of PetroVietnam Machinery - Technology Joint Stock Company issued Decision No. 0034/QĐ/MTB-HĐQT regarding the dissolution of PetroVietnam Machinery - Technology Sai Gon Company Limited. As of 30 June 2025, this subsidiary is in the process of completing its dissolution procedures.

(2) Although the company holds only 49.78% of the shares in Da Nang Petroleum Machinery - Technology Joint Stock Company, the Chairman of the Board of Directors and the Head of the Supervisory Board are representatives of the company. Therefore, the company has full control over the operations of Da Nang Petroleum Machinery - Technology Joint Stock Company.

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 . Accounting period and accounting currency

Annual accounting period commences from 1st January and ends as at 31st December.

The Company maintains its accounting records in VND.

2.2 . Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance, the Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 200/2014/TT-BTC and the Circular No. 202/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance guiding the preparation and presentation of Consolidated Financial Statements.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3 . Basis for preparation of consolidated financial statements

The consolidated financial statements of the Company are prepared on the basis of consolidating the Company's separate financial statements and the financial statements of subsidiaries controlled by the Company (the subsidiaries), which are prepared for the accounting period from January 1 to June 30 each year. Control is achieved when the Company has the ability to govern the financial and operating policies of the investees so as to obtain benefits from their activities.

Consistent accounting policies are applied in Financial Statements of subsidiaries and the Company. If necessary, adjustments are made to the Financial Statements of subsidiaries to ensure the consistency of application of accounting policies among the Company and its subsidiaries.

Balance, main incomes and expenses, including unrealized profits from intra-group transactions are eliminated in full from Consolidated financial statements.

Non – controlling interests

Non-controlling interests represent the portion of profit or loss, and net assets of a subsidiary, that are not owned by the Company.

2.4 . Accounting estimates

The preparation of Consolidated Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the Consolidated Financial Statements and the reported amounts of revenues and expenses during the accounting period.

The estimates and assumptions that have a material impact in the Interim Consolidated Financial Statements include:

- Provision for bad debts;
- Provision for devaluation of inventory;
- Estimated allocation of prepaid expenses;
- Estimated useful life of fixed assets;
- Classification and provision of financial investments;
- Estimated income tax.

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company's Interim Consolidated Financial Statements and that are assessed by the Board of Management to be reasonable under the circumstances.

2.5 . Financial Instruments

Initial recognition

Financial assets

Financial assets of the Company include cash, cash equivalents, trade receivables, other receivables, lending loans, long-term and short-term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities are not revalued according to fair value at the end of the period because the Circular No.210/2009/TT-BTC and prevailing statutory regulations require to present Financial statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

2.6 . Foreign currency transactions

Foreign currency transactions during the period are translated into Vietnamese Dong using the actual rate at transaction date.

Real exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of Consolidated Financial Statements is determined under the following principles:

- For asset accounts, applying the bid rate of the commercial bank where the Company regularly conducts transaction;
- For cash deposited in bank, applying the bid rate of the commercial bank where the Company opens its foreign currency accounts;
- For liability accounts, applying the offer rate of the commercial bank where the Company regularly conducts transaction.

All exchange differences arising as a result of transactions or revaluation at the balance sheet date shall be recorded into the financial income or expense in the period.

2.7 . Cash

Cash comprises cash on hand, demand deposits.

2.8 . Financial investments

Investments held to maturity include: Term deposits held until maturity with the purpose of earning periodic interest.

Investments in and associates: During the period, the buyer determines the date of purchase and the cost of investments and implements accounting procedures in accordance with the Accounting Standards on "Accounting for investments in associates".

In the Consolidated Financial Statements, investments in joint ventures and associates are accounted for using equity method. Under this method, the investments are initially recognised at cost and adjusted thereafter for the post acquisition change in the Group's share in net assets of the associate after acquisition date. Goodwill incurred from the investment in the associates is reflected in the carrying amount of the investment in the associate. The Group will not allocate such goodwill but assess annually to determine whether the goodwill is under impaired loss or not.

For the adjustment of the value of investments in joint ventures and associates from the date of investment to the beginning of the reporting period, the Company shall:

- For the adjustment to the income statement of previous periods: make an adjustment to the undistributed profit after tax according to net adjusted accumulated amount to the beginning of the reporting period.
- For the adjustment due to the difference in revaluation of assets and the difference in foreign exchange rates, recorded in the balance sheet of the previous periods: determine the adjustment to the corresponding items on the Statement of Financial Position according to net accumulated adjusted amount.

For the adjustment of the value of investments in joint ventures and associates arising in the period, the Company shall exclude the preferred dividends of other shareholders (if preferred shares are classified as Owner's capital); expected number of deductions for bonus and welfare funds of joint ventures and associates; share of profits related to transactions of joint ventures, associates contributing capital or selling assets to the Company before determining the Company's share in the profit or loss of the joint venture or associated company during the reporting year. The Company then adjusts the value of the investment in proportion to its share in profits and losses of joint ventures and associates and immediately recognizes it in the Consolidated Income Statement.

Financial Statements of associates are prepared in the same period with the Group's consolidated financial statements and use the consistent accounting policies with the Group's policies. Adjustment shall be made if necessary to ensure the consistence with the Group's accounting policies.

Investments in other entities comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments.

Provision for devaluation of investments is made at the end of the period as follows:

- Long-term investments (other than trading securities) without significant influence on the investee: the provision is based on the Financial Statements at the time of provisioning of the investee.
- Investments held to maturity: provision for doubtful debts shall be made based on the recovery capacity in accordance with statutory regulations.

2.9 . Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the consolidated financial statements according to their remaining terms at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating possible losses.

2.10 . Inventories

Inventories are initially recognized at cost, which includes the cost of purchase, processing costs, and other directly attributable costs incurred to bring the inventories to their present location and condition at the time of initial recognition. Subsequent to initial recognition, at the time of preparing the interim consolidated financial statements, if the net realizable value of inventories is lower than their cost, inventories are measured at net realizable value.

Net realizable value is estimated based on the selling price of the inventory minus the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated using weighted average method.

Inventory is recorded by perpetual.

Method for valuation of work in process at the end of the period: Work-in-progress production costs are accumulated for each unfinished project or those not yet recognized as revenue, corresponding to the volume of work still incomplete at the period-end.

Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

2.11 . Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated amortization and carrying amount.

Subsequent measurement after initial recognition

If these costs augment future economic benefits obtained from the use of tangible fixed assets are extended to their initial standards conditions, these costs are capitalized as an incremental in their historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the (Consolidated) Statement of income in the period in which the costs are incurred.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	05 - 30	years
- Machinery, equipment	05 - 10	years
- Vehicles, Transportation equipment	06 - 10	years
- Office equipment and furniture	03 - 05	years
- Other fixed assets	03 - 05	years
- Land use rights	20 - 50	years
- Management software	03 - 05	years

2.12 . Investment properties

Investment properties are initially recognised at historical cost.

Investment properties held for operating lease are recorded at cost, accumulated depreciation and carrying amount. Investment properties are depreciated using the straight-line method with expected useful life as follows:

- Buildings, structures	05 - 30	year
- Land use rights	05 - 30	year

An item of owner-occupied property or inventories only becomes an investment property when its using purposed has been changed, evidenced by commencement of stopping using that item and starting to operate leasing for the third party or completing the construction period. The investment property is transferred to owner-occupied property or inventories only where it undergoes a change in use, evidenced by commencement of starting using the assets by owner or development with a view to sale. The transferring from investment property to owner-occupied property or inventories will not change the original cost and carrying amount of asset as at the date of transfer.

2.13 . Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.14 . Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Statement of Income on a straight-line basis over the period of the lease.

2.15 . Business Co-operation Contract (BCC)

Business Cooperation Contract (BCC) is a contractual agreement between two or more venturers with the objectives of cooperating to carry out specific business activities without constitution of a new legal entity. This operation may be jointly controlled by venturers under BCC or controlled by one of them.

According to the terms of BCC, profit and loss shall be shared among venturers according to the operating results of BCC. The venturer shall record its share of revenues, expenses and profits in accordance with the BCC's agreement or BCC's announcement in their own Statement of Income.

2.16 . Prepaid expenses

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of prepaid expenses include:

- Prepaid land expenses include prepaid land rental, including those related to leased land for which the Company has received certificate of land use right but not eligible for recording as intangible fixed asset in accordance with the Circular No. 45/2013/TT-BTC dated 25 April 2013 issued by the Ministry of Finance guiding regulation on management, use and depreciation of fixed assets and other expenses related to ensure for the use of leased land. These expenses are recognized in the consolidated statement of income on a straight-line basis according to the lease term of the contract.
- Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than 30 million dong and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 01 year to 03 years.
- The cost of life insurance purchased for employees is recognized and allocated by the Company over the duration of the insurance contract signed with the insurance provider, in accordance with the employee's level.
- Other prepaid expenses are recorded at their historical costs and allocated on the straight-line basis from 01 year to 03 years.

2.17 . Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the consolidated financial statements according to their remaining terms at the reporting date.

2.18 . Borrowings

Borrowings and finance lease liabilities shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings and finance lease liabilities. In case of borrowings or liabilities denominated in foreign currency, they shall be recorded in details in terms of types of currency.

2.19 . Borrowing costs

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs". Besides, regarding borrowings serving the construction of fixed assets and investment properties, the interests shall be capitalized even when the construction duration is under 12 months.

2.20 . Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as interest expenses, company operating costs, etc. which are recorded as operating expenses of the reporting period.

The recording of accrued expenses as operating expenses during the period shall be carried out under the matching principle between revenues and expenses during the accounting period. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

2.21 . Unearned revenues

Unearned revenues include revenue received in advance such as: amounts paid by customers in advance for one or more accounting period for asset leasing.

Unearned revenues are transferred to revenue from sale of goods and rendering of services with the amount corresponding to each accounting period.

2.22 . Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

Dividends to be paid to shareholders are recognised as a payable in Statement of Financial position after the announcement of dividend payment from the Board of Management and announcement of cut-off date for dividend payment of Vietnam Securities Depository and Clearing Corporation.

2.23 . Revenue

Revenue is recognized to extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measures regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from sale of goods

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The company no longer holds the right to manage the goods as the goods owner, or the right to control the goods;

Revenue from rendering of services

- The percentage of completion of the transaction at the Balance sheet date can be measured reliably.

Financial income

Financial incomes include income from assets yielding interest, royalties, dividends and other financial gains by the company shall be recognised when the two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The amount of the revenue can be measured reliably.

Dividend income shall be recognised when the Company's right to receive dividend is established.

2.24 . Cost of goods sold and serviced rendered

Cost of goods sold and services rendered are cost of finished goods, merchandises, materials sold or services rendered during the period, and recorded on the basis of matching with revenue and on a prudence basis. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, provision for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the year even when products and goods have not been determined as sold.

2.25 . Financial expenses

Items recorded into financial expenses comprise:

- Borrowing costs;
- Provision for losses from investment in other entities, losses from sale of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising in the period without offsetting against financial income.

2.26 . Corporate income tax

a) Current corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

b) Current corporate income tax rate

During the accounting period from January 1, 2025 to June 30, 2025, the Company applied a corporate income tax rate of 20% to business activities generating taxable income.

2.27 . Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Management) by the weighted average number of ordinary shares outstanding during the period.

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2.28 . Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Consolidated Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.29 . Segment information

Because the Company's business activities during the period are mainly commercial activities and take place in Vietnam, the Company does not prepare a Segment Report by business sector and geographical area.

3 . CASH

	30/06/2025	01/01/2025
	VND	VND
Cash on hand	1,408,668,529	1,216,574,846
Demand deposits	28,385,857,678	19,858,599,217
	<u>29,794,526,207</u>	<u>21,075,174,063</u>

4 . FINANCIAL INVESTMENTS

a) Held to maturity investments

	30/06/2025		01/01/2025	
	Original cost	Provision	Original cost	Provision
	VND	VND		VND
Short-term investments				
- Term deposits	126,814,464,796	-	112,095,707,177	-
	<u>126,814,464,796</u>	<u>-</u>	<u>112,095,707,177</u>	<u>-</u>

As of June 30, 2025, term deposits with maturities ranging from 6 to 12 months totaling VND 126,814,464,796 were placed at commercial banks with interest rates ranging from 4.2% to 4.9% per annum.

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4 . FINANCIAL INVESTMENTS

b) Equity investments in associates and joint - ventures

	30/06/2025		01/01/2025	
	Address	Proportion of ownership	Proportion of voting rights	Book value under the equity method
				VND
Investments in associates				
- Northern Vietnam Petroleum Machinery and Equipment Joint Stock Compar	Hanoi	34.58%	34.58%	25,000,000,000
- Dong Kinh Real Estate Investment and Trading Company Limited	Lang Son	50.00%	50.00%	25,000,000,000
				<u>25,000,000,000</u>
				<u>-</u>

c) Equity investments in other entities

	30/06/2025		01/01/2025	
	Original cost	Fair value	Provision	Provision
	VND	VND	VND	VND
Investment in other entities				
- Viet Nam Equipments and Machinery Joint Stock Company	841,102,790	(841,102,790)	841,102,790	(841,102,790)
- PEC Ha Noi Joint Stock Company	3,000,000,000	(3,000,000,000)	3,000,000,000	(3,000,000,000)
- Hitachi Astemo Hanoi Co., Ltd	36,673,137,983	-	36,673,137,983	-
- Nhon Trach Shipyard Joint Stock Company	3,621,000,000	(1,474,595,856)	3,621,000,000	(1,474,595,856)
- Ha Noi Machinery Import and Export Joint Stock Company	15,015,124,800	-	15,015,124,800	-
	<u>59,150,365,573</u>	<u>(5,315,698,646)</u>	<u>59,150,365,573</u>	<u>(5,315,698,646)</u>

The Company has not determined the fair value of financial investments since Vietnamese Accounting Standards and Vietnamese Corporate Accounting System has not provided any detailed guidance on the determination of the fair value.

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Details of investee entities as at June 30, 2025

Investment in associates

<u>Name of entities received capital</u>	<u>Place of establishment and operation</u>	<u>Rate of interest</u>	<u>Rate of voting rights</u>	<u>Principle activities</u>
Northern Vietnam Petroleum Machinery and Equipment Joint Stock Company	Hanoi City	34.58%	34.58%	Trading of machinery and equipment
Dong Kinh Real Estate Investment and Business Company Limited	Lang Son Province	50.00%	50.00%	Real estate business

<u>Name of entities received capital</u>	<u>establishment and operation</u>	<u>Rate of interest</u>	<u>Rate of voting rights</u>	<u>Principle activities</u>
Vietnam Machinery and Equipment Joint Stock Company	Ho Chi Minh City	12.13%	12.13%	Trading
PEC Hanoi Joint Stock Company	Hanoi City	8.00%	8.00%	Construction and installation
Hitachi Astemo Hanoi Company Limited	Hanoi City	8.45%	8.45%	Manufacturing of automobile and motorcycle spare parts
Nhon Trach Petroleum Shipbuilding and Repair Joint Stock Company	Dong Nai Province	1.80%	1.80%	Shipbuilding and repair
Hanoi Machinery Import and Export Joint Stock Company (*)	Hanoi City	3.60%	3.60%	Trading and services

(*) On January 18, 2024, the Company's Board of Directors issued Resolution No. 0013/NQ/MTB-HDQT regarding the policy on participating in the investment of a 17.25-hectare project in Dong Anh – Hanoi, in which Hanoi Machinery Import and Export Joint Stock Company is the investor. The Company acquired 187,200 shares, equivalent to 3.6% of the charter capital of Hanoi Machinery Import and Export Joint Stock Company, with a total purchase value of VND 15,015,124,800.

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5 . SHORT-TERM TRADE RECEIVABLES

	30/06/2025		01/01/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
<i>Related parties</i>	<i>191,823,749</i>	<i>(191,823,749)</i>	<i>191,823,749</i>	<i>(191,823,749)</i>
PetroVietnam	191,823,749	(191,823,749)	191,823,749	(191,823,749)
Northern Machinery - Equipment Joint Stock Company				
<i>Others</i>	<i>376,215,024,942</i>	<i>(180,924,222,371)</i>	<i>381,108,729,702</i>	<i>(179,024,222,371)</i>
Vina Megastar	33,627,654,160	(33,627,654,160)	33,627,654,160	(33,627,654,160)
Group Joint Stock Company				
Tan Hong Import	96,856,865,496	(96,856,865,496)	96,856,865,496	(96,856,865,496)
- Export Joint Stock Company				
Star Asia	3,988,647,966	-	3,504,674,511	-
Technological Investment Joint Stock Company				
Viet Phap Shal	32,743,485,612	-	36,239,039,565	-
Aluminium Joint Stock Company				
Shaltech Joint	34,290,919,131	-	29,506,670,518	-
Stock Company				
Hong Nguyen	71,313,826,500	-	69,320,059,470	-
Agricultural Company Limited				
Hong Lam	21,076,905,820	-	11,613,519,652	-
Plenitude Company Limited				
Other customers	82,316,720,257	(50,439,702,715)	100,440,246,330	(48,539,702,715)
	<u>376,406,848,691</u>	<u>(181,116,046,120)</u>	<u>381,300,553,451</u>	<u>(179,216,046,120)</u>

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6 . SHORT-TERM PREPAYMENTS TO SUPPLIERS

	30/06/2025		01/01/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
<i>Others</i>				
M&H Industries Co., Ltd	963,600,000	(963,600,000)	963,600,000	(963,600,000)
Licogi 13 Joint Stock Company	7,885,085,531	-	17,307,281,896	-
Viet Nam QD Trading and Export Import Service Co., Ltd	19,514,183,040	-	11,067,237,752	-
Senka International Joint Stock Company	3,766,267,436	-	3,908,443,047	-
Tuan Phat Construction and Trading Co., Ltd	-	-	3,485,497,084	-
Me Kong Development Joint Stock Company	-	-	5,003,131,707	-
Ninh Binh Import-Export Trading and Services Co., Ltd	13,335,271,143	-	20,202,625,460	-
LCD Vietnam Company Limited	15,531,518,530	-	-	-
Green Agros Co., Ltd	24,687,706,900	-	16,502,085,400	-
Other customers	8,921,536,702	(98,485,000)	6,476,306,625	(98,485,000)
	<u>94,605,169,282</u>	<u>(1,062,085,000)</u>	<u>84,916,208,971</u>	<u>(1,062,085,000)</u>

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7 . LOAN RECEIVABLES

	01/01/2025		During the period		30/06/2025	
	Value	Provision	Value	Provision	Value	Provision
	VND	VND	VND	VND	VND	VND
a) Short-term						
<i>Related parties</i>						
- Hasky Hung Yen Investment Joint Stock Company (related party as of December 6, 2024)	77,375,000,000	-	-	50,704,087,500	26,670,912,500	-
- Mr. Luong Van Hoa ⁽⁴⁾	17,375,000,000	-	-	17,375,000,000	-	-
	60,000,000,000	-	-	33,329,087,500	26,670,912,500	-
<i>Others</i>	124,094,807,685	-	2,000,000,000	15,740,000,000	110,354,807,685	-
- Nacico Joint Stock Company ⁽¹⁾	11,350,000,000	-	-	1,340,000,000	10,010,000,000	-
- Phuc Hung Holdings Construction Joint Stock Company ⁽²⁾	38,700,000,000	-	-	9,000,000,000	29,700,000,000	-
- Mr. Do Le Chi ⁽³⁾	35,093,246,000	-	1,000,000,000	-	36,093,246,000	-
- Mr. Pham Binh Dan ⁽⁵⁾	20,000,000,000	-	-	-	20,000,000,000	-
- Thanh Dat Ha Noi Trading Joint Stock Company ⁽⁶⁾	14,551,561,685	-	-	-	14,551,561,685	-
- Dinh Lap Industry Development Company Limited	4,400,000,000	-	1,000,000,000	5,400,000,000	-	-
Current portion of long-term loans receivable	20,000,000,000	-	-	20,000,000,000	-	-
<i>Related parties</i>	20,000,000,000	-	-	20,000,000,000	-	-
- Hasky Hung Yen Investment Joint Stock Company (related party as of December 6, 2024)	20,000,000,000	-	-	20,000,000,000	-	-
	221,469,807,685	-	2,000,000,000	86,444,087,500	137,025,720,185	-
b) Long-term						
<i>Related parties</i>						
- Hasky Hung Yen Investment Joint Stock Company (related party as of December 6, 2024)	20,000,000,000	-	-	20,000,000,000	-	-
	20,000,000,000	-	-	20,000,000,000	-	-
	20,000,000,000	-	-	(20,000,000,000)	-	-
Amounts due to be received within 12 months						
Amounts due to be received after 12 months						

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No.	Loan Contract No.	Loan Amount (VND)	Purpose of Loan	Loan Term	Interest Rate	Collateral Type	Outstanding Balance as of 30/06/2025 (VND)
(1)	Nacico Joint Stock Company						10,010,000,000
+	Contract No. 06112023/HDTV/2023 dated November 6, 2023	11,350,000,000	For business and production purposes and not in violation of legal regulations	Specific terms for each loan are stipulated in the Loan Confirmation Minutes	1.6%/year	Unsecured	10,010,000,000
(2)	Phuc Hung Holdings Construction Joint Stock Company						29,700,000,000
+	Contract No. 07112023/HDTV/2023 dated November 7, 2023	38,700,000,000	For business and production purposes and not in violation of legal regulations	Specific terms for each loan are stipulated in the Loan Confirmation Minutes	1.6%/year	Unsecured	29,700,000,000
(3)	Mr. Do Le Chi						36,093,246,000
+	Contract No. 06112/HDTV/2022 dated December 6, 2022 and Contract Appendix No. 06/PLHDCVT/2024 dated July 1, 2024	50,000,000,000	To carry out the procedures for completion, finalization, and transfer of the investor of the non-landfill municipal solid waste treatment plant in Kien Thanh Commune, Luc Ngan District, Bac Giang Province to Machino Thanh Dat Joint Stock Company	By December 31, 2025	According to the memorandum of understanding	Unsecured	36,093,246,000

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No.	Loan Contract No.	Loan Amount (VND)	Purpose of Loan	Loan Term	Interest Rate	Collateral Type	Outstanding Balance as of 30/06/2025 (VND)
(4)	Mr. Luong Van Hoa						26,670,912,500
+	Including loan agreements between the Company and Mr. Luong Van Hoa	60,000,000,000	For business and production purposes and not in violation of legal regulations	According to BIDV's 1-month deposit interest rate applicable to enterprises at the time of loan disbursement	15%/year	Unsecured	26,670,912,500
(5)	Mr. Pham Binh Dan						20,000,000,000
+	Contract No. 05/HDVT/2024/MPX dated December 31, 2024	20,000,000,000	For business and production purposes and not in violation of legal regulations	According to BIDV's 1-month deposit interest rate applicable to enterprises at the time of loan disbursement	15%/year	Unsecured	20,000,000,000
(6)	Thanh Dat Ha Noi Trading Joint Stock Company						14,551,561,685
+	Contract No. 3105/HDVT/2024 dated May 31, 2024	18,000,000,000	To supplement working capital for the payment of due debts	By December 31, 2025	According to the memorandum of understanding	Unsecured	14,551,561,685

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8 . OTHER RECEIVABLES

	30/06/2025		01/01/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Short-term				
a.1) Details by content				
Dividends and profits	53,949,000,000	-	-	-
Receivables from interest of deposit, loan	16,655,107,816	-	11,762,854,946	-
Receivables from employees	1,646,327,065	-	693,021,838	-
Advances ⁽¹⁾	116,001,945,791	-	147,339,824,167	-
Mortgages	379,988,476	-	935,250,766	-
Receivable from investment cooperation contract ^{(2),(3)}	52,300,000,000	-	52,300,000,000	-
Receivables from the construction project of the waste treatment plant in Bac Giang province ⁽⁴⁾	8,610,356,848	-	8,610,356,848	-
Site clearance funding advanced to the Land Development Center of Hung Yen	34,630,084,598	-	9,100,000,000	-
Others	10,684,144,601	-	6,128,185,720	-
	<u>294,856,955,195</u>	<u>-</u>	<u>236,869,494,285</u>	<u>-</u>
a.2) Detail by object				
Related parties	10,071,939,996	-	18,474,813,170	-
Mr. Chu Thanh Nam	4,900,000,000	-	4,900,000,000	-
Mr. Luong Van Hoa	5,171,939,996	-	7,575,066,596	-
Mr. Phan Trung Nghia	-	-	2,500,000,000	-
Hasky Hung Yen Investment Joint Stock Company (related party as of December 6, 2024)	-	-	3,499,746,574	-

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		30/06/2025		01/01/2025	
		Value	Provision	Value	Provision
		VND	VND	VND	VND
	Others	284,785,015,199	-	218,394,681,115	-
	Dong Do Investment	37,300,000,000	-	37,300,000,000	-
	Trading JSC ⁽²⁾				
	Tesla Investment	15,000,000,000	-	15,000,000,000	-
	JSC ⁽³⁾				
	Thanh Dat	8,930,569,071	-	8,930,569,071	-
	Trading JSC ⁽⁴⁾				
	Others	223,554,446,128	-	157,164,112,044	-
		<u>294,856,955,195</u>	<u>-</u>	<u>236,869,494,285</u>	<u>-</u>
b)	Long-term				
b.1)	Details by content				
	Mortgages	1,000,000,000	-	1,000,000,000	-
	An Phu Hung	-	-	36,000,000,000	-
	Business				
	Investment JSC				
	Hanoi Machinery	600,000,000	-	600,000,000	-
	Import and				
	Export JSC				
		<u>1,600,000,000</u>	<u>-</u>	<u>37,600,000,000</u>	<u>-</u>
b.2)	Detail by object				
	Related parties	600,000,000	-	600,000,000	-
	Hanoi Machinery	600,000,000	-	600,000,000	-
	Import and				
	Export JSC				
	Others	1,000,000,000	-	37,000,000,000	-
	An Phu Hung	-	-	36,000,000,000	-
	Business				
	Investment JSC				
	Others	1,000,000,000	-	1,000,000,000	-
		<u>1,600,000,000</u>	<u>-</u>	<u>37,600,000,000</u>	<u>-</u>

(1) The advance is mainly for the company's management to support business activities and implement real estate investment projects and waste treatment projects.

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(2) Cooperation Contract No. 2812/2022/HĐHT dated 28 December 2022, between the Company and Dong Do Investment Trading Joint Stock Company ("Dong Do"), regarding their collaboration in researching, implementing, and developing investment projects (real estate, industrial clusters, waste treatment, etc.) in the northern provinces, with a particular focus on Thai Binh and Nam Dinh provinces. Under this contract, the Company advanced VND 23.85 billion to Dong Do to carry out agreed-upon tasks. The contract was initially expected to be executed within 12 months from the signing date. According to Appendix No. 01/2023/PLHĐHT signed on 27 December 2023, and Appendix No. 02/2024/PLHĐHT signed on 19 January 2024, the parties agreed to extend the implementation period by 24 months and provide an additional advance of VND 25 billion. As of 30 June 2025, the cumulative amount advanced by the Company totaled VND 37.3 billion.

(3) Investment Cooperation Contract No. 561/2021/HĐNT dated 4 January 2022, between Licogi 13 Joint Stock Company (Party A), the Company (Party B), and Tesla Investment Joint Stock Company (Party C), regarding the investment cooperation for the Cam Phu High-Quality Ecological Residential Area Project in Khanh Hoa Province;

- Cooperation Method: The parties agreed to form a Joint Venture to bid for the role of Project Investor for the Cam Phu High-Quality Ecological Residential Area in compliance with legal regulations. The capital contribution ratio for each party is as follows: Tesla Investment Joint Stock Company: 40%, Licogi 13 Joint Stock Company: 30%, The Company: 30% of the total cost.

- Until the Joint Venture officially receives the Project Investor Decision, the incurred costs will be mutually agreed upon and documented in writing, with allocation among the members based on the agreed contribution ratios.

- The balance as of June 30, 2025 is an advance payment based on the contract progress for Tesla Investment Joint Stock Company.

(4) The advance payment for the construction of the Kien Thanh Waste Treatment Plant in Bac Giang was made pursuant to the Cooperation Agreement No. 0710/2022/HĐHT dated 07 October 2022, between Machino Thanh Dat Joint Stock Company – a subsidiary (Party A) and Thanh Dat Trading Joint Stock Company (Party B), regarding the construction and completion of the waste treatment plant located in Kien Thanh commune, Luc Ngan district, Bac Giang province. Accordingly, both parties agreed to jointly contribute capital for the construction of the waste treatment plant, with the initial temporary capital contributions being VND 30 billion from Party A and VND 20 billion from Party B. As at June 30, 2025, the amount temporarily advanced by Party A to Party B for the purpose of completing the plant is VND 8,930,569,071.

9 . DOUBTFUL DEBTS

	30/06/2025		01/01/2025	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Total value of receivables and debts that are overdue or not due but difficult to be recovered				
- Tan Hong Import-Export Joint Stock Company ⁽¹⁾	96,856,865,496	96,856,865,496	96,856,865,496	96,856,865,496
- Vina Megastar Group Joint Stock Company ⁽²⁾	33,627,654,160	33,627,654,160	33,627,654,160	33,627,654,160
- Hanoi Petroleum Construction Joint Stock Company	8,067,090,760	8,067,090,760	8,067,090,760	8,067,090,760
- Others	45,812,514,958	23,821,767,147	43,962,514,958	21,971,767,147
	<u>184,364,125,374</u>	<u>162,373,377,563</u>	<u>182,514,125,374</u>	<u>160,523,377,563</u>

The recoverable value of doubtful debts is determined based on the assessment of the Board of Management regarding the collectability of these receivables. However, to ensure prudence, the Board of General Directors has made a provision for doubtful debts against the aforementioned bad debts.

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Information on some large doubtful debts:

(1): At June 30, 2025, the Company recorded an accounts receivable from Tan Hong Import-Export Joint Stock Company amounting to VND 96,856,865,496. The Company has made a full provision for this receivable; however, efforts to recover the outstanding amount are still ongoing.

(2): As of June 30, 2025, the Company recorded an amount receivable from Vina Megastar Group Joint Stock Company totaling VND 33,627,654,160. The Company has filed a lawsuit against Southeast Asia Commercial Joint Stock Bank, which acted as the payment guarantor for Vina Megastar, at the People's Court of Hoan Kiem District (now Hoan Kiem Ward). To ensure prudence, the Company has made a full provision for this receivable.

10 . INVENTORIES

	30/06/2025		01/01/2025	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Raw materials	16,490,300,123	-	2,080,580,258	-
Work in process	252,682,891	-	212,255,235	-
Finished goods	56,080,305	-	53,167,918	-
Goods	57,484,548,636	(322,102,000)	76,443,187,379	(705,065,500)
<i>In which:</i>				
-Real estate goods	8,590,587,047	-	-	-
-Other goods	48,893,961,589	-	-	-
Consignments	51,630,000	-	-	-
	<u>74,335,241,955</u>	<u>(322,102,000)</u>	<u>78,789,190,790</u>	<u>(705,065,500)</u>

11 . LONG-TERM ASSET IN PROGRESS

	30/06/2025		01/01/2025	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
a) Long-term work in process				
An Phu Residential Area Construction Project ⁽¹⁾	10,261,780,414	10,261,780,414	8,659,772,300	8,659,772,300
Phu Xuan commune Commercial Housing Development Project ⁽²⁾	26,293,934,245	26,293,934,245	12,520,836,845	12,520,836,845
Residential Housing Project in Thu Lam commune, Hanoi city ⁽³⁾	1,277,706,187	1,277,706,187	1,100,946,187	1,100,946,187
	<u>37,833,420,846</u>	<u>37,833,420,846</u>	<u>22,281,555,332</u>	<u>22,281,555,332</u>

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b) Construction in progress

	30/06/2025	01/01/2025
	VND	VND
Major repairs of fixed assets	2,581,361,508	-
- Repair costs of the factory building serving the operation of the waste treatment plant at Machino Thanh Dat Company	2,581,361,508	-
	<u>2,581,361,508</u>	<u>-</u>

(1) The An Phu Residential Commercial Housing Development Project, located in Vu Thu Commune, Hung Yen Province, is implemented under the land-use investment project contract No. 10/HĐ-DA ĐTCSĐĐ dated August 14, 2023, between the Department of Construction of Thai Binh Province and the investor consortium comprising: Petroleum Equipment Joint Stock Company, Phuc Hung Holdings Construction Joint Stock Company, Nacico Joint Stock Company, and the project enterprise – Machino An Phu Joint Stock Company – a subsidiary. Details are as follows:

- Total investment capital approved under the investment policy: VND 681,251,975,000;
- Contract implementation period: 77 months from the effective date of the contract;
- Total land area of the project: 118,804.16 m² (including residential land, green space, regulating lake, roads, and technical infrastructure);
- Project implementation costs as of June 30, 2025, mainly include the first installment of the minimum state budget contribution (M3) and project management expenses.

(2) The Commercial Housing Development Project located in Tran Hung Dao Ward, Hung Yen Province, is implemented under the land-use investment project contract No. 10/HĐ-DA ĐTCSĐĐ dated August 14, 2023, between the Department of Construction of Thai Binh Province and the investor consortium comprising: Petroleum Equipment Joint Stock Company, My Xuan Hanoi Housing Joint Stock Company, and the project enterprise – Machino Phu Xuan Company Limited – a subsidiary. The project details are as follows:

- Total investment capital approved under the investment policy: VND 211,179,197,000;
- Contract implementation period: 65 months from the effective date of the contract;
- Total land use area of the project: 58,313.3 m² (including land for public facilities, commercial and service land, and urban residential land);
- Project implementation costs as of June 30, 2025, mainly include the first installment of the minimum state budget contribution (M3) and project management expenses.

(3) The Investment and Business Project of a Residential Area located in Thu Lam Commune, Hanoi City, covers the entire land area as specified under Decision No. 3494/QĐ-UBND approving the detailed 1/500 planning of the residential area in Thu Lam Commune, Hanoi City. The balance as of June 30, 2025, represents project management board expenses.

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12 . INTANGIBLE FIXED ASSETS

	Land use rights VND	Computer software VND	Cộng VND
Historical cost			
Beginning balance	14,188,420,814	762,445,000	14,950,865,814
Ending balance of the period	14,188,420,814	762,445,000	14,950,865,814
Accumulated depreciation			
Beginning balance	2,115,036,109	651,890,161	2,766,926,270
- Depreciation for the period	178,347,294	25,200,000	203,547,294
Ending balance of the period	2,293,383,403	677,090,161	2,970,473,564
Net carrying amount			
Beginning balance	12,073,384,705	110,554,839	12,183,939,544
Ending balance	11,895,037,411	85,354,839	11,980,392,250

In which:

- Cost of fully depreciated intangible fixed assets but still in use at the end of the period: VND 611,245,000.

(*) Land use rights with a fixed term include:

- Land at 51 Phan Dang Luu Street, Hoa Cuong Ward, Da Nang City, with an area of 1,806.8 m², used as a business premises, with a 50-year term starting from 13 January 2009.

- Land at 53 Tran Phu Street, Hai Chau Ward, Da Nang City, with an area of 281.8 m², used as the company's office, with a 50-year term starting from 12 January 2009.

13 . TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Management equipment	Others	Total
	VND	VND	VND	VND	VND	VND
Historical cost						
Beginning balance	73,752,358,067	10,496,060,181	9,404,528,105	1,485,375,110	161,200,000	95,299,521,463
- Purchase in the period	-	1,717,777,777	-	-	-	1,717,777,777
- Completed construction investment	84,734,259	-	-	-	-	84,734,259
Ending balance of the period	73,837,092,326	12,213,837,958	9,404,528,105	1,485,375,110	161,200,000	97,102,033,499
Accumulated depreciation						
Beginning balance	26,477,856,068	2,532,069,915	7,057,889,014	1,127,301,860	139,966,673	37,335,083,530
- Depreciation for the period	2,004,630,897	676,124,698	243,353,982	53,034,204	21,233,327	2,998,377,108
Ending balance of the period	28,482,486,965	3,208,194,613	7,301,242,996	1,180,336,064	161,200,000	40,333,460,638
Net carrying amount						
Beginning balance	47,274,501,999	7,963,990,266	2,346,639,091	358,073,250	21,233,327	57,964,437,933
Ending balance	45,354,605,361	9,005,643,345	2,103,285,109	305,039,046	-	56,768,572,861

In which:

- The carrying amount of tangible fixed assets pledged as collaterals for borrowings at the end of the period: VND 20,934,620,501.
- Cost of fully depreciated tangible fixed assets but still in use at the end of the period: VND 13,785,184,878.

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14 . INVESTMENT PROPERTIES

Investment properties for lease

	Land use rights	Buildings	Total
	VND	VND	VND
Historical cost			
Beginning balance	7,779,542,940	7,513,200,000	15,292,742,940
Ending balance of the period	7,779,542,940	7,513,200,000	15,292,742,940
Accumulated depreciation			
Beginning balance	7,779,542,940	7,513,200,000	15,292,742,940
Ending balance of the period	7,779,542,940	7,513,200,000	15,292,742,940
Net carrying amount			
Beginning balance	-	-	-
Ending balance	-	-	-

The Company's investment property comprises 23,600 square meters of land located on Dao Cam Moc Street, Thu Lam Commue Hanoi City. The value includes land use rights transferred from a partner in 2012, originally with a 20-year term starting from December 7, 1996. Since 2017, the Company has continued to use this land under an annual rental payment arrangement.

The fair value of the investment property had not been formally assessed and determined as at June 30, 2025. However, based on the rental situation and the market prices of similar assets, the Company's Executive Board believes that the fair value of the investment property exceeds its carrying amount as at the end of the accounting period.

15 . PREPAID EXPENSES

	30/06/2025	01/01/2025
	VND	VND
a) Short-term		
Dispatched tools and supplies	720,357,083	773,103,303
Others	2,298,296,134	2,362,683,839
	3,018,653,217	3,135,787,142
b) Long-term		
Dispatched tools and supplies	1,116,599,109	1,099,759,269
Land rental fees	720,000,000	870,000,000
Repair and renovation costs	1,368,741,550	2,257,416,729
Insurance premiums	4,842,962,243	6,134,418,851
Others	111,683,279	163,901,079
	8,159,986,181	10,525,495,928

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16 . SHORT-TERM TRADE PAYABLES

	30/06/2025		01/01/2025	
	Outstanding balance	Amount can be paid	Outstanding balance	Amount can be paid
	VND	VND	VND	VND
<i>Others</i>				
Tuan Phat	3,566,233,221	3,566,233,221	-	-
Construction and Trading Company Limited				
Golden Lotus	6,190,952,000	6,190,952,000	-	-
Foodstuff Company Limited				
Farmington	-	-	3,532,902,020	3,532,902,020
Trading Joint Stock Company				
Petrolimex	2,789,092,560	2,789,092,560	2,789,092,560	2,789,092,560
Construction 1 Joint Stock Company Group				
Tien Phong	1,498,441,178	1,498,441,178	1,498,441,178	1,498,441,178
Technology Joint Stock Company				
Mitsubishi Motors	1,509,525,100	1,509,525,100	1,495,684,758	1,495,684,758
Vietnam Company Limited				
Others suppliers	7,897,724,602	7,897,724,602	7,931,215,962	7,931,215,962
	<u>23,451,968,661</u>	<u>23,451,968,661</u>	<u>17,247,336,478</u>	<u>17,247,336,478</u>

17 . SHORT-TERM PREPAYMENTS FROM CUSTOMERS

	30/06/2025	01/01/2025
	VND	VND
<i>Others</i>	<i>12,890,829,456</i>	<i>3,390,881,094</i>
Petroleum Mechanical Executing & Assembly JSC	1,009,800,000	1,009,800,000
Viet Nam Minerals Exploitation and Trading Joint Stock Company	9,577,091,520	-
Voi Town People's Committee	-	1,438,095,500
Others	2,303,937,936	942,985,594
	<u>12,890,829,456</u>	<u>3,390,881,094</u>

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18 . TAX AND PAYABLES FROM STATE BUDGET

	Receivable at the opening of the period	Payable at the opening of the period	Payable arise in the period	Amount paid in the period	Receivable at the closing of the period	Payable at the closing of the period
	VND	VND	VND	VND	VND	VND
Value added tax	440,943,022	98,851,712	1,776,104,963	1,241,825,590	440,943,022	633,131,085
Business income tax	16,836,360	13,484,101,306	17,346,683	11,441,753,180	88,631,812	2,131,490,261
Personal income tax	38,211,575	1,213,973,002	2,058,892,454	2,652,469,773	-	582,184,108
Property tax and land rental	135,000,000	-	4,955,527,837	728,415,597	299,759,928	4,391,872,168
Other taxes	-	-	5,000,000	5,000,000	-	-
Fees and other obligations	-	2,993,920,508	607,393,758	3,563,001,682	-	38,312,584
	630,990,957	17,790,846,528	9,420,265,695	19,632,465,822	829,334,762	7,776,990,206

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Consolidated Financial Statements could be changed at a later date upon final determination by the tax authorities.

19 . ACCRUED EXPENSES

	30/06/2025	01/01/2025
	VND	VND
- Accrued interest expenses	186,302,547	349,871,512
- Late interest expense payable to Vietnam Bank for Agriculture and Rural Development	2,226,995,941	1,556,612,566
- Other accrued expenses	2,863,292,840	235,287,151
	5,276,591,328	2,141,771,229

In which: Accrued expenses from related parties

- Saigon – Hanoi Commercial Joint Stock Bank – Han Thuyen Branch	12,226,027	22,006,849
	12,226,027	22,006,849

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20 . OTHER PAYABLES

	30/06/2025	01/01/2025
	VND	VND
a) Short-term		
a1) Details by content		
- Trade union fee	575,666,922	382,047,848
- Social insurance	1,603,857,040	-
- Health insurance	273,444,204	-
- Unemployment insurance	93,616,136	-
- Short-term deposits, collateral received	37,065,928,000	23,412,128,000
- Dividend, profit payables	3,232,932,890	4,607,632,890
- Vietnam Bank for Agriculture and Rural Development ⁽¹⁾	16,000,000,000	22,000,000,000
- Others	476,733,596	585,572,263
	<u>59,322,178,788</u>	<u>50,987,381,001</u>
a2) Details by object		
- Vietnam Bank for Agriculture and Rural Development ⁽¹⁾	16,000,000,000	22,000,000,000
- Hong Nguyen Agricultural Company Limited ⁽²⁾	35,000,000,000	21,500,000,000
- Individuals' Deposits for Future-Formed Apartments	-	-
- Others	8,322,178,788	7,487,381,001
	<u>59,322,178,788</u>	<u>50,987,381,001</u>
b) Long-term		
- Vietnam Bank for Agriculture and Rural Development ⁽¹⁾	25,261,547,264	25,261,547,264
	<u>25,261,547,264</u>	<u>25,261,547,264</u>

(1) The liability to Vietnam Bank for Agriculture and Rural Development (Agribank) as per the decision of the Hanoi People's Court in the appellate trial on 19 October 2023. Accordingly, the Company agreed to repay the amount of VND 52,261,547,264 and accrued interest to Agribank on a five-year installment plan from 2023 to 2027.

(2) The deposit under the cooperation agreement between the Company and Hong Nguyen Agricultural Company Limited is to secure the conclusion and execution of the agricultural product sales contract between the two parties.

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21 . BORROWINGS

	01/01/2025		During the period		30/06/2025	
	Outstanding balance	Amount can be paid	Increase	Decrease	Outstanding balance	Amount can be paid
	VND	VND	VND	VND	VND	VND
a) Short-term borrowings						
- Short-term borrowings	318,842,086,094	318,842,086,094	818,564,888,439	865,482,533,194	271,924,441,339	271,924,441,339
- Bank for Investment and Development of Vietnam Joint Stock Commercial Bank – Hai Ba Trung Branch ⁽¹⁾	83,368,277,851	83,368,277,851	112,924,026,614	151,917,845,815	44,374,458,650	44,374,458,650
- Vietnam Joint Stock Commercial Bank for Industry and Trade – Hoan Kiem Branch ⁽²⁾	63,852,350,368	63,852,350,368	88,462,951,825	89,967,297,854	62,348,004,339	62,348,004,339
- Military Commercial Joint Stock Bank – Hoan Kiem Branch ⁽³⁾	89,758,986,800	89,758,986,800	394,287,750,000	384,765,739,000	99,280,997,800	99,280,997,800
- Joint Stock Commercial Bank for Foreign Trade of Vietnam – Da Nang Branch ⁽⁴⁾	67,090,966,800	67,090,966,800	191,143,610,000	204,671,846,800	53,562,730,000	53,562,730,000
- Joint Stock Commercial Bank for Investment and Development of Vietnam – Da Nang Branch ⁽⁵⁾	7,883,000,000	7,883,000,000	28,165,000,000	26,738,000,000	9,310,000,000	9,310,000,000
- Southeast Asia Commercial Joint Stock Bank – Da Nang Branch	3,650,000,000	3,650,000,000	-	3,650,000,000	-	-
- Vietnam International Commercial Joint Stock Bank – Da Nang Branch ⁽⁶⁾	3,238,504,275	3,238,504,275	781,550,000	2,471,803,725	1,548,250,550	1,548,250,550
- Mr. Chu Thanh Nam – related party ⁽⁷⁾	-	-	2,800,000,000	1,300,000,000	1,500,000,000	1,500,000,000
- Current portion of long-term borrowings	7,423,420,000	7,423,420,000	2,621,500,000	3,782,860,000	6,262,060,000	6,262,060,000
- Saigon – Hanoi Commercial Joint Stock Bank – Han Thuyen Branch ⁽⁸⁾	5,000,000,000	5,000,000,000	2,500,000,000	2,500,000,000	5,000,000,000	5,000,000,000
- Joint Stock Commercial Bank for Foreign Trade of Vietnam – Da Nang Branch ⁽⁹⁾	2,423,420,000	2,423,420,000	-	1,258,560,000	1,164,860,000	1,164,860,000
- Loc Phat Commercial Joint Stock Bank – Nam Thang Long Branch ⁽¹⁰⁾	-	-	121,500,000	24,300,000	97,200,000	97,200,000
	326,265,506,094	326,265,506,094	821,186,388,439	869,265,393,194	278,186,501,339	278,186,501,339

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	01/01/2025		During the period		30/06/2025	
	Amount can be paid		Increase		Decrease	
	VND	VND	VND	VND	VND	VND
b) Long-term borrowings						
- Saigon – Hanoi Commercial Joint Stock Bank – Han Thuyen Branch ⁽⁸⁾	11,250,000,000	11,250,000,000	-	2,500,000,000	8,750,000,000	8,750,000,000
- Joint Stock Commercial Bank for Foreign Trade of Vietnam – Da Nang Branch ⁽⁹⁾	7,677,317,973	7,677,317,973	-	1,258,560,000	6,418,757,973	6,418,757,973
- Loc Phat Commercial Joint Stock Bank – Nam Thang Long Branch ⁽¹⁰⁾	-	-	289,000,000	24,300,000	264,700,000	264,700,000
	<u>18,927,317,973</u>	<u>18,927,317,973</u>	<u>289,000,000</u>	<u>3,782,860,000</u>	<u>15,433,457,973</u>	<u>15,433,457,973</u>
Amount due for settlement within 12 months	(7,423,420,000)	(7,423,420,000)	(2,621,500,000)	(3,782,860,000)	(6,262,060,000)	(6,262,060,000)
Amount due for settlement after 12 months	<u>11,503,897,973</u>	<u>11,503,897,973</u>			<u>9,171,397,973</u>	<u>9,171,397,973</u>

Details of short-term borrowings

No.	Borrowing Agreement	Credit Limit (VND)	Interest Rate	Term	Purpose of Borrowing	Collateral	Outstanding Borrowing Principal as at June 30, 2025 (VND)
1	Bank for Investment and Development of Vietnam Joint Stock Commercial Bank – Hai Ba Trung Branch						
	Credit facility agreement No. 01/2024/339/HĐTDHM dated October 8, 2024	120,000,000,000	The interest rate is specified in each individual credit agreement. The interest rate is specified in each individual credit agreement	From the date of signing this credit facility agreement until September 30, 2025	To supplement working capital for business and production activities	Pledge, mortgage, guarantee, deposit contracts or other agreements entered into between the Bank and the customer, all of which have been fully registered as secured transactions	44,374,458,650
2	Vietnam Joint Stock Commercial Bank for Industry and Trade – Hoan Kiem Branch						
	Loan agreements for each disbursement	65,000,000,000	Interest rate is applied to each individual disbursement	Contract term: The loan term for each disbursement is specified in each individual credit agreement and shall not exceed 6 months	To supplement working capital for business and production activities.	Guarantee agreements or security contracts entered into by the Borrower and/or other organizations/individuals with the Lender and/or other forms of security	62,348,004,339
3	Military Commercial Joint Stock Bank – Hoan Kiem Branch						
	Credit facility agreement No. 282902.25.065.597402.TD dated March 10, 2025	130,000,000,000	The interest rate is specified in each individual credit agreement	From the date of contract execution until February 19, 2026	To supplement working capital for business and production activities	Goods and receivables pledged under individual mortgage agreements between Military Commercial Joint Stock Bank – Hai Ba Trung Branch and the Company; savings deposits at the issuing bank as specifically stated in the credit facility agreement	99,280,997,800

No.	Borrowing Agreement	Credit Limit (VND)	Interest Rate	Term	Purpose of Borrowing	Collateral	Outstanding Borrowing Principal as at June 30, 2025 (VND)
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Da Nang Branch							
4	Credit facility agreement No. 171/2024/CV/VCB-KHDN dated August 21, 2024, between the Company and the Joint Stock Commercial Bank for Foreign Trade of Vietnam – Da Nang Branch (Vietcombank – Da Nang Branch)	70,000,000,000	Applied to each individual drawdown	Maximum of 12 months from the date of signing the contract	To finance short-term credit needs, serving the business activities and maintenance services of Mitsubishi automobiles for the customer, excluding short-term needs for investment in fixed assets	he customer's obligations under this contract are secured by the security measure(s) and/or Security Agreement(s) as stipulated in the credit facility agreement	53,562,730,000
5	Bank for Investment and Development of Vietnam Joint Stock Commercial Bank – Da Nang Branch						9,310,000,000
	Credit facility agreement No. 01/2024/256945/HBTD dated July 24, 2024	30,000,000,000	Applied to each individual drawdown	Maximum of 12 months from the date of signing the contract	To supplement working capital and provide guarantees	The customer's obligations under this contract are secured by the security measure(s) and/or Security Agreement(s) as stipulated in the credit facility agreement	9,310,000,000
6	Vietnam International Commercial Joint Stock Bank – Da Nang Branch						1,548,250,550
	Credit agreement No. 9643869.24 dated July 12, 2024	7,000,000,000	Determined in each specific credit agreement	24 months from the date of the first disbursement	To supplement working capital for commercial business activities involving Mitsubishi Vietnam automobiles	Passenger vehicles (with up to 9 seats) of the Mitsubishi brand, 100% new, purchased from the Company's own capital/loan proceeds, currently owned and registered under the Company's name. The loan has been fully registered as a secured transaction	1,548,250,550
7	Mr. Chu Thanh Nam						1,500,000,000
	Loan Agreement No. 25.02.24/HBTVV/2025 dated February 24, 2025	2,800,000,000	Interest-free	Maximum of 12 months from the date of signing the agreement	To serve production and business activities	Unsecured	1,500,000,000
Total short-term borrowings							271,924,441,339

Details of long-term borrowings

No.	Borrowing Agreement	Credit Limit (VND)	Interest Rate	Term	Purpose of Borrowing	Collateral	Outstanding Borrowing Principal as at June 30, 2025 (VND)
8	Saigon – Hanoi Commercial Joint Stock Bank – Han Thuyen Branch Credit Agreement No. 022/2024/HĐTĐTDH-PN/SHB.111500 dated February 6, 2024	15,000,000,000	12.8% per annum for the first 3 months; thereafter adjusted every 3 months with a margin of 3.8% per annum. Current interest rate is 11.9% per annum	36 months from the date of signing the debt receipt agreement	Reimbursement of investment expenses for the project "Renovation and repair of House B, No. 8 Trang Thi, Hoan Kiem, Hanoi"	Unsecured	8,750,000,000
9	Joint Stock Commercial Bank for Foreign Trade of Vietnam – Da Nang Branch Credit Agreements	14,996,000,000	Specified in each individual credit agreement	4 months from the day following the date of the first disbursement	Payment of reasonable, valid, and lawful expenses related to the investment and implementation of the project	Secured by assets under specific mortgage agreements, all of which have been duly registered as secured transactions	6,418,757,973
10	Loc Phat Commercial Joint Stock Bank – Nam Thang Long Branch Credit Agreement No. HĐTĐ1132025062 dated March 10, 2025	289,000,000	Applied to each individual disbursement	36 months from the date the borrower begins to receive the loan	Purchase of a forklift to serve the borrower's business operations	One HELI forklift, 3.5 tons, model CPCD35 W4H, H3 series, brand new, manufactured in China	264,700,000
Total long-term borrowings							15,433,457,973
Debt due after 12 months							9,171,397,973

c) Borrowings with related parties

	30/06/2025	01/01/2025
	Gốc VND	Gốc VND
	Lãi VND	Lãi VND
Saigon – Hanoi Commercial Joint Stock Bank – Han Thuyen Branch (*)	8,750,000,000	11,250,000,000
Mr. Chu Thanh Nam – Deputy General Director	1,500,000,000	-
	<u>10,250,000,000</u>	<u>11,250,000,000</u>
	<u>12,226,027</u>	<u>22,006,849</u>

(*) Mr. Dang Van Than – Branch Director of the bank and concurrently Chairman of the Board of Directors of the Company since April 23, 2024

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22 . OWNER'S EQUITY

a) Increase and decrease in owner's equity

	Contributed capital	Development and investment funds	Retained earnings	Non controlling interest	Total
	VND	VND	VND	VND	VND
Beginning balance of previous period	386,386,000,000	18,920,978,074	118,520,287,441	135,018,622,093	658,845,887,608
Profit for previous period	-	-	36,031,971,257	1,834,443,561	37,866,414,818
Profit distribution at the Parent Company	-	-	(4,500,000,000)	-	(4,500,000,000)
Profit distribution at Da Nang Petroleum Machinery and Equipment Joint Stock Company (a subsidiary)	-	-	(273,800,476)	(276,199,524)	(550,000,000)
Ending balance of previous period	386,386,000,000	18,920,978,074	149,778,458,222	136,576,866,130	691,662,302,426
Beginning balance of current period	386,386,000,000	18,920,978,074	147,393,604,792	136,065,965,699	688,766,548,565
Profit for current period	-	-	29,909,321,509	(720,804,115)	29,188,517,394
Profit distribution at the Parent Company	-	-	(4,500,000,000)	-	(4,500,000,000)
Profit distribution at Da Nang Petroleum Machinery and Equipment Joint Stock Company (a subsidiary)	-	-	(228,996,762)	(231,003,238)	(460,000,000)
Ending balance of current period	386,386,000,000	18,920,978,074	172,573,929,539	135,114,158,346	712,995,065,959

According to the Resolution of the Annual General Meeting of Shareholders at the Parent Company and its Subsidiaries, the profit distribution for 2024 is announced as follows:

	The subsidiaries distribute	
	Parent company	Non controlling interest
Profit distribution		
Bonus and welfare fund	3,000,000,000	231,003,238
Bonus for the Board of Directors	1,500,000,000	-

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b) Details of Contributed capital

	Rate	30/06/2025	Rate	01/01/2025
	(%)	VND	(%)	VND
Ms. Nguyen Anh Thu	16.91	65,351,000,000	16.91	65,351,000,000
Ms. Le Thi Kieu Van	18.12	70,000,000,000	18.12	70,000,000,000
Others	64.97	251,035,000,000	64.97	251,035,000,000
	<u>100</u>	<u>386,386,000,000</u>	<u>100</u>	<u>386,386,000,000</u>

c) Capital transactions with owners and distribution of dividends and profits

	First 6 months of 2025	First 6 months of 2024
	VND	VND
Owner's contributed capital	386,386,000,000	386,386,000,000
- At the beginning of period	386,386,000,000	386,386,000,000
- At the ending of period	386,386,000,000	386,386,000,000
- Dividend payable at the beginning of year	4,607,632,890	4,031,109,705
- Dividend paid in cash	(1,374,700,000)	(61,663,315)
+ Dividend paid from last year's profit	(1,374,700,000)	(61,663,315)
- Dividend payable at the end of the period	<u>3,232,932,890</u>	<u>3,969,446,390</u>

d) Share

	30/06/2025	01/01/2025
Quantity of Authorized issuing shares	38,638,600	38,638,600
Quantity of issued shares and full capital contribution	38,638,600	38,638,600
- Common shares	38,638,600	38,638,600
Quantity of outstanding shares in circulation	38,638,600	38,638,600
- Common shares	38,638,600	38,638,600
Par value per share (VND)	10,000	10,000

e) Company's reserves

	30/06/2025	01/01/2025
	VND	VND
Investment and development fund	18,920,978,074	18,920,978,074
	<u>18,920,978,074</u>	<u>18,920,978,074</u>

23 . OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT

a) Operating asset for leasing

The Company is currently leasing assets under lease agreements at No. 08 Trang Thi, Hoan Kiem Ward, Hanoi, with rental rates and lease terms specified in each contract signed with partners.

In addition, the Company has annual operating lease agreements with partners in Thu Lam Commune, Hanoi for warehouse leasing purposes. The rental rates and lease terms are specified in each contract signed with the partners.

b) Operating leased assets

The Company is using a land area of 1,202.5 square meters at No. 08 Trang Thi Street, Hoan Kiem Ward, Hanoi City, and 23,600 square meters of land in Thu Lam Commune, Dong Anh District, Hanoi City, under annual land rental arrangements for business operations and office headquarters purposes. The Company is in the process of renewing the land lease contracts with the relevant parties and continues to pay annual land rental fees for these plots in accordance with notifications from the competent authorities.

The subsidiary – Da Nang Petroleum Equipment Joint Stock Company signed Land Lease Contract No. 36/HĐTĐ dated June 13, 2017, for a land area of 5,372 square meters located in the Southeast Thuy An New Urban Area, Thanh Thuy Ward, Hue City, to invest in the construction of the Daesco Auto Center in Hue. The lease term is 50 years starting from December 29, 2016. The Company has prepaid land rental for a 10-year period with a total amount of VND 3 billion.

The subsidiary – Da Nang Petroleum Equipment Joint Stock Company signed a land lease contract for a land area of 15,366 square meters located at No. 10 Nguyen Phuc Street, Son Tra Ward, Da Nang City, under an annual land rental arrangement, with the lease term valid until January 30, 2052.

The subsidiary, Da Nang Petroleum Machinery & Equipment Joint Stock Company, is utilizing a 3,241.6 m² land area in Hiep Hoa Ward, Lien Chieu District, Da Nang City. The land is leased under an annual payment method for business purposes, and the company is in the process of extending the land lease contract with the relevant parties.

d) Foreign currencies

	<u>30/06/2025</u>	<u>01/01/2025</u>
- USD	1,527.22	3,480.63

e) Doubtful debts written-off

	<u>30/06/2025</u>	<u>01/01/2025</u>
	VND	VND
	65,193,021,617	65,193,021,617

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24 . TOTAL REVENUE FROM SALE OF GOODS AND RENDERING OF SERVICES

	First 6 months of 2025	First 6 months of 2024
	VND	VND
Revenue from sale of goods	868,877,757,455	720,168,144,670
Revenue from rendering of services	45,565,086,338	35,769,760,456
Revenue from construction contracts	-	543,780,000
Revenue from Investment Property Transfer	-	104,088,945,187
	<u>914,442,843,793</u>	<u>860,570,630,313</u>

25 . COSTS OF GOODS SOLD

	First 6 months of 2025	First 6 months of 2024
	VND	VND
Cost of goods sold	853,936,771,287	691,773,633,328
Costs of services rendered	25,566,826,967	33,301,244,973
Cost of construction contracts	-	570,000,000
Costs of investment property transfer	-	98,764,372,916
Reversal for devaluation of inventories	(382,963,500)	(238,377,000)
	<u>879,120,634,754</u>	<u>824,170,874,217</u>

26 . FINANCE INCOME

	First 6 months of 2025	First 6 months of 2024
	VND	VND
Interest income, interest from loans	10,615,007,055	3,698,043,428
Dividends or profits received	53,949,000,000	49,150,000,000
Gain on exchange difference in the period	72,407	474,708,818
Gain on exchange difference at the end of period	865,104	934,528,472
Others	3,420,000,000	-
	<u>67,984,944,566</u>	<u>54,257,280,718</u>
In which: Financial expenses paid to related parties (details as in Notes 37)	<u>24,926</u>	<u>1,296,344,980</u>

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27 . FINANCIAL EXPENSES

	First 6 months of 2025	First 6 months of 2024
	VND	VND
Interest expenses	9,322,668,182	7,782,197,518
Loss on exchange difference in the period	942,152,822	33,918,782
Others	-	8,800
	<u>10,264,821,004</u>	<u>7,816,125,100</u>
In which: Financial expenses paid to related parties (details as in Notes 37)	<u>511,325,396</u>	<u>1,021,056,563</u>

28 . SELLING EXPENSES

	First 6 months of 2025	First 6 months of 2024
	VND	VND
Raw materials	296,489,205	424,311,610
Labour expenses	7,357,579,738	8,381,482,844
Depreciation expenses	1,072,997,095	836,341,962
Expenses of outsourcing services	10,656,228,537	11,292,715,695
Other expenses in cash	13,782,295,139	8,555,689,781
	<u>33,165,589,714</u>	<u>29,490,541,892</u>

29 . GENERAL ADMINISTRATIVE EXPENSES

	First 6 months of 2025	First 6 months of 2024
	VND	VND
Raw materials	922,012,767	687,616,691
Labour expenses	21,249,787,526	18,734,623,593
Depreciation and amortisation	565,537,309	535,965,216
Tax, Charge, Fee	1,307,855,427	843,743,484
Provision expenses	1,900,000,000	949,806,973
Expenses of outsourcing services	2,924,385,658	2,917,455,957
Other expenses in cash	3,864,265,991	3,817,941,509
	<u>32,733,844,678</u>	<u>28,487,153,423</u>

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30 . OTHER INCOME

	First 6 months of 2025	First 6 months of 2024
	VND	VND
Collected fines (*)	56,800,623	17,600,061,000
Income from car sales support funds	5,132,814,854	5,678,046,587
Others	1,029	9,183,817
	<u>5,189,616,506</u>	<u>23,287,291,404</u>

(*) The Company recorded penalty income from Hung Viet Trading Co., Ltd – TP Inmex, with an amount of VND 17,600,000,000, related to the transfer of a 10% capital contribution in the Nam An Khanh project under Deposit Contract No. 2011/HĐĐC/PVMACHINO-HV, arising during the first six months of 2024.

31 . OTHER EXPENSE

	First 6 months of 2025	First 6 months of 2024
	VND	VND
Penalties and fines	473,865,276	39,428,951
penalty for breach of contract	151,312,307	338,543,768
Sponsorship Expenses for the Department of Planning and Investment of Lang Son Province	1,818,181,818	8,000,000,000
Late interest expense	670,383,375	736,422,415
Others	12,907,862	22,302,237
	<u>3,126,650,638</u>	<u>9,136,697,371</u>

32 . CURRENT BUSINESS INCOME TAX EXPENSE

	First 6 months of 2025	First 6 months of 2024
	VND	VND
Current corporate income tax expense in parent company	-	413,514,793
Current corporate income tax expense in Danang Petroleum Machinery - Technology Joint Stock Company	-	586,557,572
Current corporate income tax expense in Machino Thanh Dat Joint Stock Company	15,508,132	147,323,249
Current corporate income tax expense in Machino An Phu Joint Stock Company	430,765	-
Current corporate income tax expense in Machino Phu Xuan Company Limited	1,407,786	-
Current corporate income tax expense	<u>17,346,683</u>	<u>1,147,395,614</u>

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33 . BASIC EARNINGS PER SHARE

Earning per share distributed to common shareholders of the company is calculated as follows :

	First 6 months of 2025	First 6 months of 2024
	VND	VND
Net profit after tax	29,909,321,509	36,031,971,257
Profit distributed for common stocks	29,909,321,509	36,031,971,257
Average number of outstanding common shares in circulation in the period	38,638,600	38,638,600
Basic earnings per share	<u>774</u>	<u>933</u>

The company has not planned to make any distribution to Bonus and welfare fund, bonus for the Board of Directors from the net profit after tax at the date of preparing Consolidated Financial Statements.

As at 30 June 2025, the Company does not have shares with dilutive potential for earnings per share.

34 . BUSINESS AND PRODUCTIONS COST BY ITEMS

The Company's operations during the period were primarily trading activities, accounting for more than 90% of the Company's operating revenue. Therefore, the Company does not provide a breakdown of cost of production and business activities by element, as the components of selling expenses and administrative expenses have already been disclosed in Note No. 28 and Note No. 29.

35 . FINANCIAL INSTRUMENTS

Financial risk management

The Company's financial risks including market risk, credit risk and liquidity risk. The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of General Directors of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Company may face with the market risk such as: Exchange rates and interest rates.

Exchange rate risk

The Company bears the risk of interest rates due to the transaction made in a foreign currency other than VND such as: borrowings and debts, revenue, cost, importing materials, good, machinery and equipment...

Interest rate risk

The Company bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Company has time or demand deposits, borrowings and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

Credit Risk

Credit risk is the risk of financial loss to the Company if a counterparty fails to perform its contractual obligations. The Company has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, loans and other financial instruments).

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	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2025				
Cash	28,385,857,678	-	-	28,385,857,678
Trade receivables, other receivables	490,147,757,766	1,600,000,000	-	491,747,757,766
Loans	263,840,184,981	-	-	263,840,184,981
	<u>782,373,800,425</u>	<u>1,600,000,000</u>	<u>-</u>	<u>783,973,800,425</u>
As at 01/01/2025				
Cash	19,858,599,217	-	-	19,858,599,217
Trade receivables, other receivables	438,954,001,616	37,600,000,000	-	476,554,001,616
Loans	333,565,514,862	-	-	333,565,514,862
	<u>792,378,115,695</u>	<u>37,600,000,000</u>	<u>-</u>	<u>829,978,115,695</u>

Liquidity Risk

Liquidity risk is the risk that the Company has trouble in settlement of its financial obligations due to the lack of funds. Liquidity risk of the Company mainly arises from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2025				
Borrowings and debts	278,186,501,339	9,171,397,973	-	287,357,899,312
Trade payables, other payables	82,774,147,449	25,261,547,264	-	108,035,694,713
Accrued expenses	5,276,591,328	-	-	5,276,591,328
	<u>366,237,240,116</u>	<u>34,432,945,237</u>	<u>-</u>	<u>400,670,185,353</u>
As at 01/01/2025				
Borrowings and debts	326,265,506,094	11,503,897,973	-	337,769,404,067
Trade payables, other payables	68,234,717,479	25,261,547,264	-	93,496,264,743
Accrued expenses	2,141,771,229	-	-	2,141,771,229
	<u>396,641,994,802</u>	<u>36,765,445,237</u>	<u>-</u>	<u>433,407,440,039</u>

The Company believes that risk level of loan repayment is low (or controllable). The Company has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

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36 . SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

There were no significant events occurring after the end of the accounting period from January 1, 2025 to June 30, 2025 that require adjustment to or disclosure in these interim consolidated financial statements.

37 . TRANSACTION AND BALANCES WITH RELATED PARTIES

List and relation between related parties and the Company are as follows:

<u>Related parties</u>	<u>Relation</u>
Petrovietnam Northern Machinery - Equipment Joint Stock Company	Associate Company
Hasky Hung Yen Investment Joint Stock Company (related party as of December 6, 2024)	Associate Company until 06 December 2024
Nguyen Xa Home Development and Investment Company Limited	Associate Company until 10 September 2024
Dong Kinh Real Estate Investment and Trading Company Limited	Associate Company
Saigon - Hanoi Securities Joint Stock Company (SHS)	Mr. Vu Duc Tien – Member of the Board of Directors of SHS and Chairman of the Board of Directors of the Company until 23 April 2024
Saigon - Hanoi Commercial Joint Stock Bank (SHB) – Han Thuyen Branch	Mr. Dang Van Than – Director of SHB Bank Branch and Chairman of the Board of Directors of the Company since 23 April 2024
Hanoi Machinery Import-Export Joint Stock Company	Mr. Pham Van Hiep is the Chairman of the Board of Directors of the Company
Mr. Uong Huy Dong	The brother-in-law of Mr. Vu Duc Tien – Chairman of the Board of Directors of the Company until April 23, 2024
The members of the Board of Directors, the Board of Management, the Board of Supervision	Managing the Company

In addition to the information with related parties presented in the above Notes. During the period, the Company has the transactions and balances with related parties as follows:

	First 6 months of 2025	First 6 months of 2024
	VND	VND
Financial expense	511,325,396	1,021,056,563
Saigon-Hanoi Commercial Joint Stock Bank - Han Thuyen Branch	511,325,396	705,990,616
Saigon - Hanoi Securities Joint Stock Company	-	315,065,947
Receivables from interest of deposit, loan	24,926	1,296,344,980
Hasky Hung Yen Investment Joint Stock Company	-	1,292,301,369
Nguyen Xa Home Development and Investment Company Limited	-	3,989,042
Saigon-Hanoi Commercial Joint Stock Bank - Han Thuyen Branch	24,926	54,569
Purchase of Shares	-	15,015,124,800
Mr. Uong Huy Dong	-	15,015,124,800

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Outstanding balances up to the reporting date are as follows:

	30/06/2025	01/01/2025
	VND	VND
Current deposits	9,717,341	10,798,633
Saigon-Hanoi Commercial Joint Stock Bank - Han Thuyen Branch	9,717,341	10,798,633

Transactions with other related parties:

	First 6 months of 2025	First 6 months of 2024
	VND	VND
Manager's income	1,508,000,000	1,128,000,000
Dang Van Than - Chairman ⁽⁴⁾	402,000,000	31,473,684
Vu Duc Tien - Chairman ⁽³⁾	-	330,526,316
Nguyen Minh Tuan - Member	587,000,000	434,000,000
Vuong Hoang Thang - Member	262,000,000	181,000,000
Tong Thi Diep - Member ^(1,4)	223,428,571	151,000,000
Nguyen Thi Hoai Thanh - Member ⁽²⁾	33,571,429	-
Income of the Board of General Director and Other Key Management Members	3,372,881,000	2,929,000,000
Pham Van Hiep - General Director	1,177,000,000	926,000,000
Phan Trung Nghia - Vice General Director ⁽³⁾	-	422,000,000
Nguyen Hong Ha - Vice General Director ⁽³⁾	-	422,000,000
Chu Thanh Nam - Vice General Director	559,881,000	419,000,000
Pham Thi My Huong - Vice General Director ⁽⁴⁾	561,500,000	352,000,000
Luong Van Hoa - Vice General Director ⁽⁴⁾	561,500,000	-
Hoang Minh Duc - Chief Accountant	513,000,000	388,000,000
Income of the Supervisory Board	503,970,000	351,000,000
Le Thi Kieu Van - Head of Supervisory	254,970,000	161,000,000
Pham Thi Hai An - Member ⁽¹⁾	109,619,048	95,000,000
Ha Thi Thanh Hau - Member	122,000,000	95,000,000
Le Thi Thuy - Member ⁽²⁾	17,380,952	-

Notes:

(1) Dismissed during the year

(2) Appointed during the year

(3) Dismissed in the previous year

(4) Appointed in the previous year

In addition to the above related parties transactions, other related parties did not have any transactions during the period and have no balance at the end of the accounting period with the Company.

38 . COMPARATIVE FIGURES

The comparative figures on the Interim Statement of Financial Position and Notes are taken from the Consolidated Financial Statements for the fiscal year ended as at 31 December 2024, which was audited by AASC Auditing Firm Company Limited. The comparative figures on the Interim Statement of comprehensive income, Interim Statement of Cash flows, Interim Statement of Changes in equity and Notes are taken from the Interim Financial Statements which have been reviewed for the period from 01 January 2024 to 30 June 2024, which was audited by AASC Auditing Firm Company Limited.



Le Thi Thu Hien
Preparer

Hanoi, 25 August 2025



Hoang Minh Duc
Chief Accountant




Pham Van Hiep
General Director

