
DakLak, 25 August 2025

No.: 56./CV-CT

*“V/v: Explanation of profit differences
for the first half of 2025”*

To: - **STATE SECURITIES COMMISSION OF VIETNAM;**
 - **HANOI STOCK EXCHANGE**

Daklak Rubber Investment Joint Stock Company was established under Business Registration Certificate No. 6001271719 first issued by Department of Planning and Investment of Daklak Province on 24/02/2012, with the 9th amendment registered on 09/06/2022.

We would like to provide an explanation regarding the differences in profit in the Parent Company's and Consolidated financial statements for the first six months of 2025 compared to the same period in 2024, as well as the differences in profit between the reviewed financial statements and the self-prepared financial statements, as follows:

1. The difference in profit for the first half of 2025 compared to the same period in 2024:

Profit after tax (PAT) for the first six months of 2025 in the Parent Company's financial statements recorded a profit of VND 92,464,744,635, compared to a profit of VND 46,583,229,974 in the same period of 2024, an increase of VND 45,881,514,661, equivalent to 98.5%. The increase in PAT was mainly due to higher financial income from the remittance of the remaining 2024 PAT from the subsidiary in Laos to the Parent Company, which rose by VND 42.35 billion compared to the profit remitted in 2024 from the 2023 results.

Profit after tax for the first six months of 2025 in the Consolidated financial statements recorded a profit of VND 77,613,744,867, compared to a profit of VND 30,327,989,136 in the same period of 2024, an increase of VND 47,285,755,731, equivalent to 155.9%. The increase in PAT was mainly driven by a 68.4% growth in sales revenue while cost of goods sold rose only 43.8%, resulting in gross profit increasing by 128.1% (equivalent to VND 67.2 billion). Meanwhile, administrative expenses increased by VND 9.1 billion and corporate income tax expenses increased by VND 8.4 billion, leading to consolidated PAT rising by VND 47.3 billion compared to the same period last year.

2. Differences in profit between reviewed and self-prepared financial statements:

Profit after tax in the reviewed Parent Company's financial statements for the first six months of 2025 showed no difference compared to the Company's self-prepared financial statements.

Profit after tax in the reviewed Consolidated financial statements for the first six months of 2025 was higher by VND 848,116,504, equivalent to 1.10%, compared to the self-prepared financial statements. The main reason was that the auditing firm recognized deferred income tax expenses related to unrealized profit in year-end inventories. This adjustment reduced corporate income tax expenses and, accordingly,

resulted in profit after tax in the reviewed financial statements being higher than that in the self-prepared statements.

The above explanation sets out the main factors affecting the changes in profit for the first six months of 2025 compared to the same period in 2024, as well as the differences in profit between the reviewed and self-prepared financial statements. The Company respectfully reports this to the State Securities Commission of Vietnam, the Hanoi Stock Exchange, and all of our esteemed shareholders.

Sincerely!

Recipients:

- As above;
- Board of Directors, Executive Board, Supervisory Board;
- Filed in the archives.

**DAKLAK RUBBER INVESTMENT
JOINT STOCK COMPANY**
CHAIRMAN OF THE BOARD



Nguyen Viet Tuong