

**SOUTHERN WATERBORNE
TRANSPORT CORPORATION**

No: 99.../ĐSMN

Re: Explanation of Audited Separate
Business Performance Report for the
first 6 months of 2025

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

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Ho Chi Minh City, 15 August 2025

To:

- **State Securities Commission of Vietnam**
- **Ha Noi Stock Exchange**

- Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market.

- Based on the business results of the first 6 months of 2025 and the same period of the first 6 months of 2024 on the separate financial statements of Southern Waterborne Transport Corporation.

- Southern Waterborne Transport Corporation, stock code SWC, would like to explain the difference in profit after corporate income tax on the separate financial statements for the first 6 months of 2025 and the same period of the first 6 months of 2024 of the Company as follows:

| ITEMS | First 6 months of 2025 | First 6 months of 2024 | +/- | % |
|-------------------------------|---------------------------|---------------------------|----------------|-------|
| Separate financial statements | | | | |
| Profit after tax | 125,345,587,313 | 91,059,988,771 | 34,285,598,542 | 37.6% |

Separate financial statements

Profit after corporate income tax in the Company's audited separate business performance report for the first 6 months of 2025 increased by 37.6%, an increase of VND 34.28 billion compared to the same period in 2024. The main reason was that revenue from operating activities increased by 12.5% and revenue from financial activities increased by 93.2%.

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.

Sincerely! ✓

Recipients:

- As above
- Archive: Finance and
Accounting Department

SOUTHERN WATERBORNE TRANSPORT CORPORATION
CHIEF EXECUTIVE OFFICER

