

HOUSING AND URBAN DEVELOPMENT
CORPORATION
HUD4 INVESTMENT AND CONSTRUCTION JOINT
STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ref. No.: 228 /CV-HUD4

Re: Explanation of the reviewed interim
financial statements for 2025

Thanh Hoa, August 14, 2025

To:

- State Securities Commission of Vietnam;
- Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the securities market;

Based on the reviewed interim financial statements for 2025 of HUD4 Investment and Construction Joint Stock Company, and comparing the figures with the same period last year, HUD4 Investment and Construction Joint Stock Company hereby provides the following explanation:

According to the comparison with the same period in 2024, profit after corporate income tax increased from VND 1,524,190,957 to VND 15,200,621,802, an increase of VND 13,676,430,845, equivalent to 897.3%.

Reasons:

Revenue for the first six months of 2025 was VND 225,657,091,026, up by VND 154,430,313,752 compared to the same period in 2024, equivalent to an increase of 216.8%; cost of goods sold for the first six months of 2025 was VND 141,635,800,268, up by VND 99,436,234,950 compared to the same period in 2024, equivalent to an increase of 235.6%. At the same time, selling expenses, interest expenses, and general and administrative expenses also increased, resulting in profit before tax rising from VND 1,843,756,032 to VND 20,513,372,459. This is the main reason why profit after corporate income tax for the first six months of 2025 increased by 897.3% compared to the same period in 2024.

The above is the explanation of HUD4 Investment and Construction Joint Stock Company regarding the reviewed interim financial statements for 2025.

Respectfully submitted.

Recipients:

- As above;
- Archives: Finance & Accounting Dept.,
Administration & HR Dept.

HUD4 INVESTMENT AND CONSTRUCTION
JOINT STOCK COMPANY



CHỦ TỊCH HĐQT
Hoàng Đình Thắng