

TRI VIET EDUCATION GROUP JOINT STOCK COMPANY

REVIEW INTERIM FINANCIAL STATEMENTS

For the period from 01 January 2025 to 30 June 2025

August 2025

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STATEMENT OF THE BOARD OF GENERAL DIRECTORS

The Board of General Directors of Tri Viet Education Group Joint Stock Company (the “Company”) presents this report together with the Company’s reviewed interim financial statements for the period from 01 January 2025 to 30 June 2025.

BOARD OF MANAGEMENT AND BOARD OF GENERAL DIRECTORS

The members of the Board of Management and the Board of General Directors who held office during the period and to the date of this report are as follows:

Board of Management

Mrs. Nguyen Thuy Thuong	Chairman
Mr. Le Viet Duc	Member
Mrs. Pham Thi Lam Hong	Member (Appointed on 25 April 2025)
Mr. Nguyen Thanh Dong	Member (Resigned on 25 April 2025)

Board of General Directors

Mrs. Pham Thi Lam Hong	General Director
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Legal representative

The legal representatives of the Company during the period and to the date of this report are as follows:

Mrs. Nguyen Thuy Thuong	Chairman
Mrs. Pham Thi Lam Hong	General Director

BOARD OF GENERAL DIRECTORS’ STATEMENT OF RESPONSIBILITY

The Board of General Directors of the Company is responsible for preparing the interim financial statements, which give a true and fair view of the financial position of the Company, its financial performance and its cash flows for the period, in accordance with Vietnamese Accounting Standards, accounting regimes for enterprise and legal regulations relating to the preparation and presentation of interim financial statements. In preparing these interim financial statements, the Board of General Directors is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the interim financial statements;
- Prepare the interim financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design and implement an effective internal control system for the purpose of properly preparing and presenting the interim financial statements so as to minimize errors and frauds.

The Board of General Directors of the company is responsible for the true and fair preparation and presentation of the interim financial statements in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to the preparation and presentation of interim financial statements and for such internal control that the Board of General Directors determines as necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

STATEMENT OF THE BOARD OF GENERAL DIRECTORS (CONTINUED)

BOARD OF GENERAL DIRECTORS' STATEMENT OF RESPONSIBILITY (CONTINUED)

The Board of General Directors confirms that the Company has complied with the above requirements in preparing these interim financial statements.

In the Board of General Directors' opinion, the interim financial statements give a true and fair view of the financial position of the Company as at 30 June 2025, its financial performance and its cash flows for the period from 01 January 2025 to 30 June 2025 in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to the preparation and presentation of interim financial statements.

For and on behalf of the Board of General Directors,



Pham Thi Lam Hong

General Director

Hanoi, 14 August 2025

No.: 282 /VACO/BCSX.NV2

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

**To: The Shareholders, the Board of Management and the Board of General Directors
Tri Viet Education Group Joint Stock Company**

We have reviewed the accompanying interim financial statements of Tri Viet Education Group Joint Stock Company (the "Company"), prepared on 14 August 2025, as set out from page 4 to page 23, which comprise the interim balance sheet as at 30 June 2025, the interim income statement, the interim cash flow statement for the period from 01 January 2025 to 30 June 2025, and the notes to the interim financial statements (collectively referred to as the "interim financial statements").

Board of General Directors' Responsibility

The Board of General Directors of the Company is responsible for the true and fair presentation of these interim financial statements in accordance with Vietnamese Accounting Standards, accounting regimes for enterprises and legal regulations relating to the preparation and presentation of interim financial statements and for such internal control as the Board of General Directors determines as necessary to enable the preparation of interim financial statements that are free from material misstatement whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express a conclusion on these interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standards on Review Engagement No. 2410 - Review of interim financial information performed by the independent auditor of the entity.

A review of interim financial information involves performing inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially narrower in scope than an audit conducted in accordance with Vietnamese Auditing Standards. Accordingly, it does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Therefore, we do not express an audit opinion.

Auditors' Conclusion

Based on our review, nothing has come to our attention that causes us to believe the accompanying interim financial statements do not give a true and fair view, in all material respects, the financial position of the Company as at 30 June 2025, its financial performance and its cash flows for the period from 01 January 2025 to 30 June 2025 in accordance with Vietnamese Accounting Standards, accounting regimes for enterprises and legal regulations relating to the preparation and presentation of interim financial statements.



Nguyen Phuong Lan
Deputy General Director
Audit Practising Registration Certificate
No.: 0917-2023-156-1

For and on behalf of
VACO AUDITING COMPANY LIMITED
Hanoi, 14 August 2025

INTERIM BALANCE SHEET

As at 30 June 2025

Unit: VND

ASSETS	Codes	Notes	Closing balance	Opening balance
A - CURRENT ASSETS	100		26,147,770,672	29,371,257,671
I. Cash and cash equivalents	110		2,317,972,459	12,649,502,081
1. Cash	111	4	2,317,972,459	12,649,502,081
II. Short-term receivables	130		13,939,013,323	12,504,651,184
1. Short-term trade receivables	131	5	2,174,384,639	4,644,448,750
2. Short-term advances to suppliers	132	6	5,994,062,128	3,327,711,000
3. Other short-term receivables	136	7	5,743,563,704	4,505,488,582
4. Deficits in assets awaiting solution	139		27,002,852	27,002,852
III. Inventories	140		6,331,310,923	993,134,322
1. Inventories	141	8	6,331,310,923	993,134,322
IV. Other current assets	150		3,559,473,967	3,223,970,084
1. Short-term prepayments	151	9	2,376,743,836	2,193,567,334
2. Value added tax deductibles	152		1,171,854,106	1,030,402,750
3. Taxes and amounts receivable from the State budget	153	14	10,876,025	-
B - NON-CURRENT ASSETS	200		35,009,885,581	33,711,708,555
I. Long-term receivables	210		579,666,372	579,666,372
1. Other long-term receivables	216	7	579,666,372	579,666,372
II. Fixed assets	220		28,043,142,580	27,922,872,006
1. Tangible fixed assets	221	10	16,434,450,815	16,272,513,577
- Cost	222		41,282,903,312	39,445,783,676
- Accumulated depreciation	223		(24,848,452,497)	(23,173,270,099)
2. Intangible fixed assets	227	11	11,608,691,765	11,650,358,429
- Cost	228		11,872,500,000	11,872,500,000
- Accumulated amortisation	229		(263,808,235)	(222,141,571)
III. Long-term assets in progress	240		382,850,000	277,850,000
1. Construction in progress	242	12	382,850,000	277,850,000
IV. Other non-current assets	260		6,004,226,629	4,931,320,177
1. Long-term prepayments	261	9	6,004,226,629	4,931,320,177
TOTAL ASSETS (270 = 100 + 200)	270		61,157,656,253	63,082,966,226

INTERIM BALANCE SHEET (CONTINUED)

As at 30 June 2025

Unit: VND

RESOURCES	Codes	Notes	Closing balance	Opening balance
C - LIABILITIES	300		5,008,055,559	4,637,967,402
I. Current liabilities	310		5,008,055,559	4,637,967,402
1. Short-term trade payables	311	13	648,912,336	1,036,407,477
2. Taxes and amounts payable to the State budget	313	14	139,306,980	993,074,347
3. Payables to employees	314		325,329,048	638,322,456
4. Short-term accrued expenses	315		53,267,110	-
5. Short-term unearned revenue	318	15	642,397,727	337,845,277
6. Other short-term payables	319	16	1,654,482,279	1,632,317,845
7. Short-term loans and obligations under finance leases	320	17	1,544,360,079	-
D - EQUITY	400		56,149,600,694	58,444,998,824
I. Owner's equity	410	18	56,149,600,694	58,444,998,824
1. Owner's contributed capital	411		55,650,040,000	50,590,980,000
- Ordinary shares carrying voting rights	411a		55,650,040,000	50,590,980,000
2. Share premium	412		(310,890,000)	(310,890,000)
3. Retained earnings	421		810,450,694	8,164,908,824
- Retained earnings accumulated to the prior year end	421a		576,299,824	4,257,892,634
- Retained earnings of the current period	421b		234,150,870	3,907,016,190
TOTAL RESOURCES (440 = 300 + 400)	440		61,157,656,253	63,082,966,226



Pham Thi Lam Hong
General Director
Hanoi, 14 August 2025

Dao Thi Thanh Ha
Chief Accountant

Pham Khanh Chi
Preparer

INTERIM INCOME STATEMENT

For the period from 01 January 2025 to 30 June 2025

Unit: VND

ITEMS	Codes	Notes	Current period	Prior period (Restated)
1. Revenue from goods sold and services rendered	01	19	19,392,622,282	17,288,291,460
2. Net revenue from goods sold and services rendered (10 = 01)	10		19,392,622,282	17,288,291,460
3. Cost of goods sold and services rendered	11	20	13,262,477,654	10,615,404,968
4. Gross profit from goods sold and services rendered (20 = 10 - 11)	20		6,130,144,628	6,672,886,492
5. Financial income	21		3,063,555	6,152,616
6. Financial expenses	22	22	113,856,379	109,622,706
- In which: Interest expense	23		113,856,379	109,622,706
7. Selling expenses	25	23	2,620,828,616	1,775,340,957
8. General and administration expenses	26	23	2,990,348,805	2,815,894,571
9. Operating profit {30 = 20 + (21 - 22) - (25 + 26)}	30		408,174,383	1,978,180,874
10. Other income	31		241,299	6,000
11. Other expenses	32		108,047,903	11,252,428
12. Profit from other activities (40 = 31 - 32)	40		(107,806,604)	(11,246,428)
13. Accounting profit before tax (50 = 30 + 40)	50		300,367,779	1,966,934,446
14. Current corporate income tax expense	51	24	66,216,909	395,637,375
15. Net profit after corporate income tax (60 = 50 - 51)	60		234,150,870	1,571,297,071
16. Earnings per share	70	25	42	362



Pham Thi Lam Hong
General Director
Hanoi, 14 August 2025

Dao Thi Thanh Ha
Chief Accountant

Pham Khanh Chi
Preparer

INTERIM CASH FLOW STATEMENT

(Indirect method)

For the period from 01 January 2025 to 30 June 2025

Unit: VND

ITEMS	Codes	Current period	Prior period
I. Cash flows from operating activities			
1. Profit before tax	01	300,367,779	1,966,934,446
2. Adjustments for			
- Depreciation and amortisation of fixed assets and investment properties	02	1,791,332,289	1,537,754,199
- (Gain), loss from investing activities	05	74,289,582	(6,152,616)
- Interest expense	06	113,856,379	109,622,706
3. Operating profit before movements in working capital	08	2,279,846,029	3,608,158,735
- (Increase), decrease in receivables	09	(1,576,444,610)	810,007,748
- (Increase), decrease in inventories	10	(5,338,176,601)	(6,693,998,903)
- Increase, (decrease) in payables	11	(264,247,949)	952,984,093
- (Increase), decrease in prepayments	12	(1,256,082,954)	1,300,119,438
- Interest paid	14	(113,856,379)	(109,622,706)
- Corporate income tax paid	15	(986,485,792)	(1,001,129,404)
Net cash generated by/(used in) operating activities	20	(7,255,448,256)	(1,133,480,999)
II. Cash flows from investing activities			
1. Acquisition and construction of fixed assets and other long-term assets	21	(2,353,956,000)	(2,169,686,364)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22	260,000,000	-
3. Interest earned, dividends and profits received	27	3,063,555	6,152,616
Net cash generated by/(used in) investing activities	30	(2,090,892,445)	(2,163,533,748)
III. Cash flows from financing activities			
1. Proceeds from share issue and owners' contributed capital	31	-	12,130,090,000
2. Proceeds from borrowings	33	9,120,184,041	1,947,627,363
3. Repayment of borrowings	34	(7,575,823,962)	(1,947,627,363)
4. Dividends and profits paid to shareholders	36	(2,529,549,000)	-
Net cash generated by/(used in) financing activities	40	(985,188,921)	12,130,090,000
Net increase/(decrease) in cash (50 = 20 + 30 + 40)	50	(10,331,529,622)	8,833,075,253
Cash at the beginning of the year	60	12,649,502,081	3,017,103,939
Cash at the end of the period (70 = 50 + 60)	70	2,317,972,459	11,850,179,192



Phạm Thị Lam Hong
General Director
Hanoi, 14 August 2025

Dao Thi Thanh Ha
Chief Accountant

Phạm Khanh Chi
Preparer

NOTES TO THE INTERIM FINANCIAL STATEMENTS*These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements***1. GENERAL INFORMATION****Structure of ownership**

Tri Viet Education Group Joint Stock Company (the “Company”) is a Joint Stock Company operating under the first Business Registration Certificate of Joint Stock Company No. 0106182582 dated 20 May 2013, issued by Hanoi Authority for Planning and Investment and the 14th amended certificate dated 11 August 2025. The Company’s charter capital is VND 55,650,040,000, corresponding to 5,565,004 shares, with a par value of VND 10,000/share.

The Company’s shares are currently traded on the HNX Stock Exchange with the stock code of CAR.

The total number of employees of the Company as at 30 June 2025 was 51 (as at 31 December 2024: 58).

Operating industries and principal activities

- Agency, brokerage, and auction;
- Wholesale of food;
- Wholesale of beverages;
- Wholesale of fabrics, ready-made garments, and footwear;
- Wholesale of other household goods;
- Wholesale of computers, peripheral equipment, and software;
- Wholesale of electronic and telecommunications equipment and components;
- Wholesale of agricultural machinery, equipment, and spare parts;
- Wholesale of other machinery, equipment, and spare parts;
- Retail of food, beverages, tobacco, and pipe tobacco, accounting for a significant proportion in general stores;
- Computer consulting and computer system administration;
- Unclassified financial support activities;
- Management consulting activities;
- Technical testing and analysis;
- Advertising;
- Market research and public opinion polling;
- Other unclassified professional, scientific, and technical activities;
- Retail of computers, peripheral equipment, software, and telecommunications equipment in specialized stores;
- Retail of fabrics, wool, yarn, sewing thread, and other textiles in specialized stores;
- Retail of carpets, mattresses, blankets, curtains, wall and floor coverings in specialized stores;
- Retail of household electrical appliances, beds, wardrobes, tables, chairs, and similar furniture, lighting equipment, and other unclassified household goods in specialized stores;
- Retail of books, newspapers, magazines, and stationery in specialized stores;
- Retail of sports equipment and accessories in specialized stores;
- Retail of clothing, footwear, leather goods, and imitation leather goods in specialized stores;
- Trade promotion and introduction organization;
- Other unclassified business support activities;
- Primary education;
- Secondary and high school education;
- Vocational education;
- College training;
- University and postgraduate training;
- Sports and recreation education;
- Cultural and artistic education;
- Other unclassified education; and
- Printing.

The Company’s principal activities are education and training.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)*These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements***1. GENERAL INFORMATION (CONTINUED)****Normal production and business cycle**

The Company's normal production and business cycle is carried out for a period of 12 months or less.

Company's structure

On 04 November 2024, the Company established the Ba Ria - Vung Tau Branch, which operates as a dependent accounting unit, under the Resolution No. 411/2024/NQ-HDQT of the Board of Management. The head of the Ba Ria - Vung Tau Branch is Mr. Ninh Bao Khanh. The Branch is located at 170/2 Binh Gia Street, Ward 8, Vung Tau City, Ba Ria - Vung Tau Province (formerly) - now is Ho Chi Minh City.

Characteristics of the business activities in the financial year which have impact on the interim financial statements

There are no special activities of the Company during the period that affected the interim financial statements.

Statement on comparability of information in interim financial statements

Comparative figures in the interim balance sheet are those on the audited financial statements for the year ended 31 December 2024. Comparative figures in the interim income statement and interim cash flow statement are those on the reviewed interim financial statements for the period from 01 January 2024 to 30 June 2024.

2. FINANCIAL YEAR, APPLIED ACCOUNTING STANDARDS AND REGIMES**Accounting period**

The Company's financial year begins on 01 January and ends on 31 December. These interim financial statements for this period are prepared for the period from 01 January 2025 to 30 June 2025.

Applied accounting regime

The Company applied Vietnamese Accounting Standards, accounting regime for enterprises in accordance with Circular No. 200/2014/TT-BTC dated 22 December 2014, Circular No. 53/2016/TT-BTC dated 21 March 2016, and circulars guiding the implementation of accounting standards of the Ministry of Finance in the preparation and presentation of interim financial statements.

Declaration of compliance with accounting standard and accounting regime

The Board of General Directors ensures to comply with the requirements of Vietnamese Accounting Standards, accounting regime for enterprises in accordance with Circular No. 200/2014/TT-BTC dated 22 December 2014, Circular No. 53/2016/TT-BTC dated 21 March 2016, and circulars guiding the implementation of accounting standards of the Ministry of Finance in preparation of interim financial statements.

The accompanying interim financial statements are not intended to present the financial position, results of operations, and cash flow in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**Accounting convention**

The interim financial statements are prepared and expressed in Vietnam Dong (VND) on an accrual basis (except for information relating to cash flows), in accordance with Vietnamese Accounting Standards, accounting regime for enterprises, and legal regulations relating to the preparation and presentation of interim financial statements.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**Estimates**

The preparation of interim financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to the preparation and presentation of interim financial statements requires the Board of General Directors to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the interim financial statements and the reported amounts of revenues and expenses during the financial year. Although these accounting estimates are based on the Board of General Directors' best knowledge, actual results may differ from those estimates.

Evaluation and recognition at fair value

According to Article 28 of the Accounting Law No. 88/2015/QH13, assets and liabilities are revaluated and recorded at fair value, however, there is no specific guidance on this matter. Accordingly, the Board of General Directors has considered and applied, as follows:

For assets and liabilities, the Company does not have any basis to determine the reliable value; therefore, the Company records at historical cost.

Cash

Cash comprises cash on hand and demand deposits.

Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue for six months or more, or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

Inventories

Inventories are stated at the lower of cost and net realisable value. Cost comprises direct materials and where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Cost is calculated using the weighted average method at the end of the period and is recorded under the perpetual method. Net realisable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling and distribution.

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the balance sheet date.

Prepayments

Prepayments are expenses which have already been paid but relate to results of operations of multiple accounting periods. Prepayments include office renovation costs, the value of tools and supplies issued for consumption, and other prepayments, which are allocated to the income statement, using the straight-line method in accordance with current regulations.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to their working condition and location for their intended use.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)*These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements***3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****Tangible fixed assets and depreciation (Continued)**

Tangible fixed assets are depreciated using the straight-line method based on the estimated useful life as follows:

	Estimated useful lives (Years)
Buildings and structures	03 - 30
Management equipment	03 - 05

Loss or gain resulting from sales and disposals of tangible fixed assets is the difference between profit from sales or disposals of assets and their residual values and is recognised in the interim income statement.

Intangible fixed assets and amortization

Intangible fixed assets include land use rights in Xuan Phuong Urban Area and computer software.

Computer software is recorded at purchase cost and is amortized using the straight-line method from 3 to 5 years.

Long-term land use rights in Xuan Phuong Urban Area are not subject to amortization.

Payables and accrued expenses

Payables and accrued expenses are recognized for future amounts payable related to goods and services received. Accrued expenses are recognized based on reasonable estimates of the amount payable.

The classification of payables into trade payables, accrued expenses, and other payables are made on the following principles:

- Trade payables reflect payables arising from purchases of goods, services, assets and sellers are independent units to the Company.
- Accrued expenses reflect amounts payable for goods or services received from the seller or provided to the buyer but not be paid due to lack of invoices or incomplete accounting records and documents, payments to employees for leave and prepaid production and business expenses.
- Other payables reflect non-trade payables and does not relate to the purchase, sale or supply of goods or services.

Equity

Owner's contributed capital: Owner's contributed capital is recognized based on the actual contributed capital of the shareholders.

Share premium: Share premium is recognized based on the difference between the issue price and the face value of the shares when they are issued for the first time, additional issuance, the difference between the reissue price and the book value of treasury shares and equity component of convertible bonds upon maturity. Direct expenses related to the issuance of additional shares and reissue of treasury shares are recorded as a decrease in share premium.

Profit distribution

Profit after tax is distributed to shareholders after deducting funds in accordance with the Charter of Company and regulations of the law which has been approved by the General Meetings of Shareholders.

Profit distribution to shareholders is referenced to the non-monetary items included in retained earnings that may affect cash flows and the ability to pay dividends such as gains from revaluation of assets contributed capital, interest from revaluation of monetary items, financial instruments and other non-monetary items.

Dividends are recognized as liabilities when having the approval of the General Meeting of Shareholders.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue recognition

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the balance sheet date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- (a) The amount of revenue can be measured reliably;
- (b) It is probable that the economic benefits associated with the transaction will flow to the Company;
- (c) The percentage of completion of the transaction at the balance sheet date can be measured reliably; and
- (d) The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Interest income is accrued on an accrual basis, by reference to the principal outstanding and at the applicable interest rate.

Taxes

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Deferred tax is recognised on significant differences between carrying amounts of assets and liabilities in the interim financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using balance sheet liability method. Deferred tax liabilities are generally recognised for all temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Company intends to settle its current tax assets and liabilities on a net basis.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

Related parties

Parties are considered to be related parties when one party has ability to control another or has significant influence in making decision related to financial and operation policies. Parties are also considered as related parties when they bare the same control and significant influence.

When considering the relationship of related parties, it is more focused on the nature of the relationship than the legal form.

The Company's list of related parties includes:

Related parties

Board of Management, Board of General Directors, Board of Supervisors, and Chief Accountant

Relationship

Key leaders

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)*These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements***4. CASH**

	Closing balance	Opening balance
	VND	VND
Cash on hand	2,262,753,479	2,426,733,886
Demand deposits	55,218,980	10,222,768,195
Total	2,317,972,459	12,649,502,081

5. SHORT-TERM TRADE RECEIVABLES

	Closing balance	Opening balance
	VND	VND
Child Accident and Injury Prevention Center	1,330,419,250	2,768,022,250
Others	843,965,389	1,876,426,500
Total	2,174,384,639	4,644,448,750

6. SHORT-TERM ADVANCES TO SUPPLIERS

	Closing balance	Opening balance
	VND	VND
FTA Consultancy Services Company Limited	3,199,401,269	1,891,245,269
DTF Vietnam Trading Service JSC	676,080,000	-
Mr. Nguyen Duc Quang	549,683,572	227,854,316
Hoang Ngan General Trading & Services Company Limited	338,516,736	183,566,360
An Phuoc Thai Company Limited	220,257,445	471,665,375
Others	1,010,123,106	553,379,680
Total	5,994,062,128	3,327,711,000

7. OTHER RECEIVABLES

	Closing balance	Opening balance
	VND	VND
a) Short-term	5,743,563,704	4,505,488,582
Advances	323,517,204	750,650,622
Deposits and collateral (i)	83,000,000	83,000,000
Receivables from agents (ii)	1,695,757,500	3,671,837,960
Child Accident and Injury Prevention Center	3,633,675,000	-
Others	7,614,000	-
b) Long-term	579,666,372	579,666,372
Advances	35,150,000	35,150,000
Deposits and collateral:	544,516,372	544,516,372
- Thang Long Urban Development Investment JSC (iii)	333,383,472	333,383,472
- Van Phu Investment Development Trading JSC (iv)	211,132,900	211,132,900
Total	6,323,230,076	5,085,154,954

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)*These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements***7. OTHER RECEIVABLES (CONTINUED)**Note:

- (i) Including the office rental deposit at the Imperia Garden Shopping Center, Thanh Xuan, Hanoi under the Contract No. A2B+B2B/IPG/TTTM/HDT dated 17 May 2018, with a lease term of 5 years from 24 June 2018. As at 31 December 2023, the lease contract had expired. The amount of VND 75,000,000 was temporarily retained by Hung Phat Investment Development Trading Company Limited to restore the premises to its original condition.
- (ii) Receivables from agents for sales of courses and life skills programs collected by agents from customers.
- (iii) Company office rental deposit at 5th Floor of Sunsquare My Dinh Building under the Contract No. 3718/HDCTMB/SUNSQUARE - TRIVIET dated 03 July 2018, with a lease term from 04 July 2018 to 17 September 2024. Appendix No. 04 dated 18 September 2024 extends the lease term until 17 September 2025. The Company plans to further extend the lease at this location in the future.
- (iv) Office rental deposit at Homecity Trung Kinh Shopping Center under the Contract No. 37/HD-TTTM-HOMECITY dated 16 December 2022. The contract term is 2 years from the signing date and is automatically renewed in subsequent years unless otherwise agreed by both parties.

8. INVENTORIES

	Closing balance		Opening balance	
	Cost	Provision	Cost	Provision
	VND	VND	VND	VND
Raw materials	502,355,400	-	252,888,004	-
Tools and supplies	5,828,955,523	-	740,246,318	-
Total	6,331,310,923	-	993,134,322	-

9. PREPAYMENTS

	Closing balance	Opening balance
	VND	VND
a) Short-term	2,376,743,836	2,193,567,334
Tools and supplies	1,049,721,519	1,523,120,435
Others	1,327,022,317	670,446,899
b) Long-term	6,004,226,629	4,931,320,177
Office repair and renovation expenses	1,462,080,551	641,055,550
Tools and supplies	3,351,522,683	2,891,923,154
Others	1,190,623,395	1,398,341,473

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)*These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements***10. INCREASE, DECREASE IN TANGIBLE FIXED ASSETS**

	Buildings and structures	Management equipment	Total
	VND	VND	VND
COST			
Opening balance	34,869,457,103	4,576,326,573	39,445,783,676
Purchases in the period	2,068,956,000	180,000,000	2,248,956,000
Disposal	-	(411,836,364)	(411,836,364)
Closing balance	36,938,413,103	4,344,490,209	41,282,903,312
ACCUMULATED DEPRECIATION			
Opening balance	21,126,680,877	2,046,589,222	23,173,270,099
Charges for the period	1,330,113,084	419,552,541	1,749,665,625
Disposal	-	(74,483,227)	(74,483,227)
Closing balance	22,456,793,961	2,391,658,536	24,848,452,497
NET BOOK VALUE			
Opening balance	13,742,776,226	2,529,737,351	16,272,513,577
Closing balance	14,481,619,142	1,952,831,673	16,434,450,815

The Company's tangible fixed assets that have been fully depreciated but are still in use as at 30 June 2025 is VND 16,019,308,352 (as at 31 December 2024: VND 13,152,771,962).

The Company's tangible fixed assets that have been fully depreciated but are not in use and awaiting disposal as at 30 June 2025 is VND 2,155,888,390 (as at 31 December 2024: VND 2,155,888,390).

11. INCREASE, DECREASE IN INTANGIBLE FIXED ASSETS

	Land use rights	Computer software	Total
	VND	VND	VND
COST			
Opening balance	11,487,500,000	385,000,000	11,872,500,000
Closing balance	11,487,500,000	385,000,000	11,872,500,000
ACCUMULATED AMORTISATION			
Opening balance	-	222,141,571	222,141,571
Charges for the period	-	41,666,664	41,666,664
Closing balance	-	263,808,235	263,808,235
NET BOOK VALUE			-
Opening balance	11,487,500,000	162,858,429	11,650,358,429
Closing balance	11,487,500,000	121,191,765	11,608,691,765

The Company's intangible fixed assets that have been fully amortized but are still in use as at 30 June 2025 is VND 135,000,000 (as at 31 December 2024: VND 135,000,000).

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)*These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements***12. CONSTRUCTION IN PROGRESS**

	Closing balance	Opening balance
	VND	VND
Tri Viet Digitalized STEM Program (i)	382,850,000	277,850,000
Total	382,850,000	277,850,000

Note:

- (i) The Company is in the process of registering the copyright for the Tri Viet Digitalized STEM Program with the Copyright Office of Vietnam.

13. SHORT-TERM TRADE PAYABLES

	Closing balance		Opening balance	
	Amount	Amount able to be paid off	Amount	Amount able to be paid off
	VND	VND	VND	VND
Vietnam Education Support Consulting Co., Ltd.	184,505,500	184,505,500	256,982,500	256,982,500
Co Loa Studio	110,400,000	110,400,000	52,700,000	52,700,000
KOVIF Co., Ltd	88,124,340	88,124,340	88,124,340	88,124,340
Others	265,882,496	265,882,496	638,600,637	638,600,637
Total	648,912,336	648,912,336	1,036,407,477	1,036,407,477

14. TAXES AND AMOUNTS PAYABLE TO THE STATE BUDGET

	Opening balance	Payable/Receivable during the period	Paid/Received during the period	Closing balance
	VND	VND	VND	VND
a) Payable				
Corporate income tax	910,023,973	66,216,909	976,240,882	-
Personal income tax	82,786,603	179,092,271	122,571,894	139,306,980
Other taxes	263,771	35,259,346	35,523,117	-
Total	993,074,347	280,568,526	1,134,335,893	139,306,980
b) Receivable				
Corporate income tax	-	-	10,244,910	10,244,910
Other taxes	-	-	631,115	631,115
Total	-	-	10,876,025	10,876,025

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)*These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements***15. SHORT-TERM UNEARNED REVENUE**

	<u>Closing balance</u>	<u>Opening balance</u>
	VND	VND
Tuition fees received in advance from students	642,397,727	337,845,277
Total	642,397,727	337,845,277

16. OTHER SHORT-TERM PAYABLES

	<u>Closing balance</u>	<u>Opening balance</u>
	VND	VND
Trade union fee	52,142,000	52,142,000
Social insurance	36,089,184	31,091,200
Other payables:	1,566,251,095	1,549,084,645
- Minh An Construction Investment Development JSC (i)	863,440,869	863,440,869
- ATK Asia JSC (i)	388,600,000	388,600,000
- Mr. Dang Ngoc Trinh (i)	296,000,000	296,000,000
- Others	18,210,226	1,043,776
Total	1,654,482,279	1,632,317,845

Note:

- (i) Tripartite joint venture cooperation for the implementation of ATK - Dinh Hoa Historical and Ecological Site Project in Thai Nguyen province, among the Company, ATK Asia Joint Stock Company, and Minh An Construction Investment Development Joint Stock Company, with the capital contributions of VND 3.2 billion, VND 2.4 billion and VND 2.4 billion respectively (out of the total project investment of VND 8 billion). The registered operation period of the Project is 5 years, and profits/losses are shared based on the capital contribution ratio among the parties. As at 30 June 2024, the parties have not fully contributed the capital under the relevant contract. The project started operations but has not stabilized; therefore, the parties signed an agreement on 05 January 2024, agreeing not to allocate profits/losses and risks at the capital contribution ratio.

17. SHORT-TERM LOANS AND OBLIGATIONS UNDER FINANCE LEASES

	<u>Opening balance</u>		<u>During the period</u>		<u>Closing balance</u>	
	Amount	Amount able to be paid off	Decrease	Increase	Amount	Amount able to be paid off
	VND	VND	VND	VND	VND	VND
Short-term	-	-	7,575,823,962	9,120,184,041	1,544,360,079	1,544,360,079
Vietnam Prosperity Joint Stock Commercial Bank (i)	-	-	7,575,823,962	9,120,184,041	1,544,360,079	1,544,360,079

Note:

- (i) Overdraft loans under overdraft limit loan contracts No. 111123-13658440-01-SME/THAUCHI dated 25 January 2024; limit loan contract No. LD2505701712 dated 26 February 2025 and limit loan contract No. LD2508301853 dated 24 March 2025, interest rate from 15.2% - 15.5%/year. Loans have no collateral.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)*These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements***18. OWNER'S EQUITY****Movement in owner's equity**

	Owner's contributed capital	Share premium	Retained earnings	Total
	VND	VND	VND	VND
Opening balance of prior year	32,000,000,000	-	10,657,892,634	42,657,892,634
Profit for the year	-	-	3,907,016,190	3,907,016,190
Profit distribution	6,400,000,000	-	(6,400,000,000)	-
Capital increase	12,190,980,000	(310,890,000)	-	11,880,090,000
Opening balance of current year	50,590,980,000	(310,890,000)	8,164,908,824	58,444,998,824
Profit for the period	-	-	234,150,870	234,150,870
Profit distribution (i)	5,059,060,000	-	(7,588,609,000)	(2,529,549,000)
Closing balance of current period	55,650,040,000	(310,890,000)	810,450,694	56,149,600,694

Note:

(i) The Company distributed profits and pay dividends in accordance with the Resolution of the 2025 Annual General Meeting of Shareholders dated 25 April 2025 as follows:

- Pay dividends in cash at the rate of 5%/share (1 share receives VND 500), accordingly, the amount to pay dividends is VND 2,529,549,000.
- Pay dividends in shares to existing shareholders at the rate of 10:01, the number of shares expected to be issued for payment is 505,909 shares. On 30 June 2025, the Company successfully issued and deposited an additional 505,906 shares (03 odd shares were rounded down and canceled) according to the announcement of Vietnam Securities Depository and Clearing Corporation, bringing the total number of deposited shares to 5,565,004 shares.

On 09 July 2025, the Hanoi Stock Exchange issued Decision No. 795/QD-SGDHN approving the additional listing of the above shares from 15 July 2025.

Charter capital

According to the 14th amended Business Registration Certificate dated 11 August 2025, the Company's charter capital is VND 55,650,040,000, corresponding to 5,565,004 shares. As of 30 June 2025, the charter capital has been fully contributed by shareholders as follows:

	Contributed capital			
	Closing balance		Opening balance	
	VND	Ratio	VND	Ratio
Mrs. Nguyen Thuy Thuong	8,849,500,000	15.90%	8,045,000,000	15.90%
Fibo Invest Joint Stock Company	10,137,600,000	18.22%	9,216,000,000	18.22%
IB Plus Investment and Consulting Joint Stock Company	8,536,000,000	15.34%	7,760,000,000	15.34%
Others	28,126,940,000	50.54%	25,569,980,000	50.54%
Total	55,650,040,000	100%	50,590,980,000	100%

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements

19. REVENUE FROM SERVICES RENDERED

	<u>Current period</u>	<u>Prior period</u>
	VND	VND
Revenue from training services	19,392,622,282	17,288,291,460
Total	19,392,622,282	17,288,291,460

20. COST OF SERVICES RENDERED

	<u>Current period</u>	<u>Prior period</u>
	VND	VND
Cost of training services	13,262,477,654	10,615,404,968
Total	13,262,477,654	10,615,404,968

21. PRODUCTION COST BY NATURE

	<u>Current period</u>	<u>Prior period</u>
	VND	VND
Raw materials	2,077,848,372	1,953,100,000
Labour	4,477,967,328	4,693,407,309
Depreciation and amortisation	1,791,332,289	1,537,754,199
Out-sourced services	8,821,246,659	7,792,321,200
Other monetary expenses	1,705,260,427	1,426,466,991
Total	18,873,655,075	17,403,049,699

22. FINANCIAL EXPENSES

	<u>Current period</u>	<u>Prior period</u>
	VND	VND
Interest expenses	113,856,379	109,622,706
Total	113,856,379	109,622,706

23. SELLING EXPENSES, GENERAL AND ADMINISTRATION EXPENSES

	<u>Current period</u>	<u>Prior period</u>
	VND	VND
<i>a) General and administration expenses incurred in the period</i>		
Employees	1,480,610,278	1,414,570,483
Stationery	130,728,070	73,650,544
Depreciation and amortisation	217,296,416	220,445,166
Taxes, fees, and charges	8,000,000	21,359,930
Out-sourced services	267,969,538	86,988,914
Others	885,744,503	998,879,534
Total	2,990,348,805	2,815,894,571
<i>b) Selling expenses incurred in the period</i>		
Employees	845,209,190	1,295,080,522
Raw materials and packaging	114,905,302	36,048,000
Depreciation and amortisation	10,050,768	23,248,825
Out-sourced services	1,072,037,651	380,991,879
Others	578,625,705	39,971,731
Total	2,620,828,616	1,775,340,957

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)*These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements***24. CURRENT CORPORATE INCOME TAX EXPENSE**

	<u>Current period</u>	<u>Prior period</u>
	VND	VND
Profit before tax	300,367,779	1,966,934,446
Adjustment for taxable income	30,716,766	11,252,428
Add: Non-deductible expenses	30,716,766	11,252,428
Assessable income	331,084,545	1,978,186,874
Normal corporate income tax rate	20%	20%
Current corporate income tax expense	66,216,909	395,637,375
Corporate income tax expense payable	66,216,909	395,637,375

During the period, except for the non-deductible expense of VND 30,716,766, the Company assessed that there were no other unreasonable or invalid expenses for corporate income tax purposes. However, the final determination of corporate income tax payable depends on the tax authorities' determination.

25. EARNINGS PER SHARE

	<u>Current period</u>	<u>Prior period</u>
	VND	(Restated) VND
Accounting profit after corporate income tax	234,150,870	1,571,297,071
Allocation to bonus and welfare fund	-	-
Profit allocated to ordinary shareholders	234,150,870	1,571,297,071
Weighted average number of outstanding ordinary shares in the period (i)	5,565,004	4,345,906
Par value of shares	10,000	10,000
Earnings per share	42	362

Currently, according to the 2024 profit distribution plan outlined in the Resolution of the 2025 Annual General Meeting of Shareholders, the Company retains the undistributed earnings of 2024. Accordingly, the profit used to calculate basic earnings per share is the accounting profit after corporate income tax in 2024, excluding the impact of the bonus and welfare fund (if any).

The Company shall pay dividends in shares to existing shareholders at the implementation ratio of 10:01, the number of shares expected to be issued for payment is 505,909 shares according to the Resolution of the 2025 Annual General Meeting of Shareholders dated 25 April 2025. On 30 June 2025, the Company successfully issued and deposited an additional 505,906 shares (3 odd shares were rounded down and canceled) according to the announcement of Vietnam Securities Depository and Clearing Corporation, bringing the total number of deposited shares to 5,565,004 shares. Therefore, the number of additional shares is calculated on average from 01 January 2024, the average number of common shares in circulation in the first 6 months of 2024 is 4,345,906 shares (The weighted average number of ordinary shares outstanding during the prior period before restatement was 3,840,000 shares, and the basic earnings per share before restatement was VND 409).

26. OPERATING LEASE COMMITMENTS

	<u>Current period</u>	<u>Prior period</u>
	VND	VND
Minimum operating lease expenses recognized in the income statement for the period (i)	1,132,302,800	1,221,328,500

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)*These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements***26. OPERATING LEASE COMMITMENTS (CONTINUED)**Note:

(i) Operating lease payments represent the total office rental costs at the following locations:

- Office rental at 5th Floor, Sunsquare My Dinh Building under the Premises Lease Contract No. 3718/HDCTMB/SUNSQUARE - TRIVIET dated 03 July 2018, with a lease term of 6 years from 04 July 2018. Appendix No. 04 extends the lease term for 1 more year from 18 September 2024 to 17 September 2025. Lessor: Thang Long Urban Development Investment Joint Stock Company. Rental price in 2024: Office rent: VND 98,290,500/month; Service fee: VND 19,658,100/month.
- Office rental at Homecity Trung Kinh Shopping Center under the Premises Lease Contract No. 37/HD-TTTM-HOMECITY dated 16 December 2022. Lessor: Van Phu Investment Development Trading Joint Stock Company, with a lease term of 24 months. Appendix No. 07 extends the Lease Term from 01 May 2025 to 31 July 2025. Rental price throughout the lease term: Office rent: VND 48,703,200/month; Service fee: VND 18,732,000/month.
- Office rental at Apartment B8 - Building B9, My Dinh 1 Urban Area according to the Lease Contract with Ms. Tran Thi Thu Hien. Lease term is 4 years and 10 months from 01 May 2025. The rental price is adjusted up or down by the lessor every 2 years, each adjustment does not exceed 10% compared to the most recent old rental price, the price at the time of signing the contract is 10,000,000 VND/month.
- The Premises Lending Contract with Mr. Nguyen Quang Gia dated 10 January 2024, of which, Mr. Nguyen Quang Gia lends the Company a rent-free premises owned by him at Dai Bi, Uy No, Dong Anh, Hanoi, for use as a warehouse. The lending period is 3 years from 15 January 2024.
- The Premises Lending Contract with Mr. Hoang Trung Kien dated 10 January 2024, of which, Mr. Hoang Trung Kien lends the Company a rent-free premises owned by him at Dan Mo, Uy No, Dong Anh, Hanoi, for use as a warehouse. The lending period is 3 years from 15 January 2024.

As at 30 June 2025, the Company has non-cancelable operating lease commitments with the following payment schedule:

	<u>Closing balance</u>	<u>Opening balance</u>
	VND	VND
Within one year	455,500,200	672,676,200
From the second year to the fifth year	440,000,000	-

27. CONTINGENT LIABILITIES

The Company has signed office lease contracts with Thang Long Urban Development Investment Joint Stock Company and Van Phu Investment Development Trading Joint Stock Company. The Company has developed infrastructure on these leased properties, but the lease contracts do not specify restoration obligations at the lease locations. Therefore, the Board of General Directors assesses that the Company may incur future obligations related to dismantling, relocating assets, and restoring the leased land to its original condition upon lease expiration. This obligation can only be clearly determined when future events occur, such as agreements with the lessor or the issuance of legal regulations on tenant restoration obligations. Therefore, the Company has not recognized restoration costs in the interim financial statements for the period from 01 January 2025 to 30 June 2025.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)*These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements***28. TRANSACTIONS AND BALANCES WITH RELATED PARTIES*****Income and remuneration of Board of Management, Board of General Directors, Board of Supervisors, and Chief Accountant***

Related parties	Relationship	Current period	Prior period
		VND	VND
Mrs. Nguyen Thuy Thuong	Chairman of Board of Management	297,000,000	295,946,809
Mr. Nguyen Thanh Dong	Member of Board of Management	-	174,102,236
Mrs. Pham Thi Lam Hong	General Director	82,869,412	-
Mrs. Dao Thi Thanh Ha	Chief Accountant	50,000,000	18,000,000

	Current period	Prior period
Number of dividend shares received from the company	99,410	192,500
Mrs. Nguyen Thuy Thuong	80,450	160,900
Mrs. Dao Thi Thanh Ha	18,960	31,600

Cash dividends received from the company	472,197,500	-
Mrs. Nguyen Thuy Thuong	382,137,500	-
Mrs. Dao Thi Thanh Ha	90,060,000	-

29. ADDITIONAL INFORMATION

As stated in Note 12, by April 2024, the Company had successfully developed the Tri Viet digital STEM program, which is a program related to the development of scientific management software to develop teaching applications for lecturers. In the first 4 months of 2025, the Company continued to update the lecture programs. The Company is carrying out procedures to submit documents to register the copyright of this program at the Copyright Office and plans to capitalize it into intangible fixed assets upon completing the procedures and receiving the Copyright Registration Certificate.

As stated in Note 27, the Company's office lease contract on the 5th floor of the Sunsquare My Dinh building under the Premises Lease Contract No. 3718/HDCTMB/SUNSQUARE - TRIVIET signed on 03 July 2018 will expire on 17 September 2025. The company is working with the lessor, Thang Long Urban Development Investment Joint Stock Company, to extend the contract. As well as the Center Lease Contract at Homecity Trung Kinh, which will expire on 31 July 2025, the extension agreements are being made.

The Company signed Business Cooperation Contract No. 3110/HDHTKD-2024 dated October 31, 2024 with Ms. Pham Thi Lan Anh to cooperate in business of the Ba Ria - Vung Tau Branch office at the address owned by Ms. Pham Thi Lan Anh at 170/2 Binh Gia, Ward 8, Vung Tau City, Ba Ria - Vung Tau Province (formerly) - now Ho Chi Minh City, the business cooperation term is from 01 November 2024 to 22 June 2029. The two parties divide profits according to the annual agreement based on actual business results and are paid at the end of each month. As of the date of issuance of this audit report, Ba Ria - Vung Tau Branch is completing operational procedures, so there are no business results to distribute profits.

The Company has changed the plan to use the capital raised from the 2024 capital issuance from the cooperation of an experiential education area with Rolling Hill Group Joint Stock Company to cooperate in experiential activities and outdoor education training, team building at Rolling Hill land, Yen Bai commune, Ba Vi district of Rolling Hill Group Joint Stock Company; now moving to sign Strategic Cooperation Contract No. 025-25/HDHTCL/TV-TL dated 02 May 2025 with Thang Long Construction Investment Joint Stock Company to cooperate in experiential activities and outdoor education training, team building at Cuc Phuong Hot Spring Resort - Nho Quan (formerly) - Ninh Binh. The cooperation term is 5 years from the date of signing the contract; Profits are divided according to the detailed agreement for each cooperation based on the results of the monthly revenue. As of the time of issuing the audit report, the Company has purchased and made advances for contracts for purchasing teaching aids and learning materials related to this project according to the project implementation plan by the end of 2025.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)*These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements***29. ADDITIONAL INFORMATION (CONTINUED)**

According to the Resolution of the 2025 Annual General Meeting No. 254/2025/NQ-DHDCD dated 25 April 2025 and the Resolution of the Board of Directors No. 254/2025/NQ-HDQT dated 25 April 2025, the plan for using capital raised from the issuance is changed and implemented as follows:

No.	Capital utilization items	Amount (VND)	Notes
1	Collaboration to establish an experiential education center	4,090,980,000	
1.1	Collaboration to establish an experiential education center	3,401,524,708	(i)
1.2	Purchase teaching aids, learning materials, tools and equipment to establish 01 Life Skills Training Center	689,455,292	(i)
2	Procurement of teaching materials and learning resources for organizing experiential activities in Hanoi and various provinces	8,100,000,000	
2.1	Purchase teaching aids and learning materials to organize experiential activities	5,800,000,000	(ii)
2.2	Purchase teaching aids, learning materials, tools and equipment to equip the establishment of the Life Skills Training Center and some associated facilities and schools	2,300,000,000	(ii)
	Total	12,190,098,000	

Note:

- (i) The change in the use of capital was reported by the Board of Management and approved at the 2025 Annual General Meeting of Shareholders.
- (ii) The change in the use of capital was decided by the Board of Management and announced in accordance with to the Resolution No. 254/2025/NQ-HDQT dated 25 April 2025, and the Company will submit it for approval at the next General Meeting of Shareholders.



Pham Thi Lam Hong
General Director
Hanoi, 14 August 2025

Dao Thi Thanh Ha
Chief Accountant

Pham Khanh Chi
Preparer