

INTERIM FINANCIAL STATEMENTS

TIA SANG BATTERY JOINT STOCK COMPANY

For the period from 01/01/2025 to 30/06/2025

(Reviewed)



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Tia Sang Battery Joint Stock Company

Address: Ton Duc Thang Avenue, An Hai Ward, Hai Phong City

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Tia Sang Battery Joint Stock Company ("the Company") presents its report and the Company's Interim Financial Statements for the period from 01 January 2025 to 30 June 2025.

THE COMPANY

Tia Sang Battery Joint Stock Company was converted from a state-owned enterprise under Decision No. 54/2004/QĐ-BCN dated 22 June 2004 by the Minister of Industry regarding the transformation of Tia Sang Battery Company into Tia Sang Battery Joint Stock Company. The Company operates under Business Registration Certificate No. 0200168458, initially issued on 01 October 2004, and amended for the 11th time on 10 January 2025, by the Department of Planning and Investment of Hai Phong City.

The Company's head office is located at Ton Duc Thang Avenue, An Hai Ward, Hai Phong City.

BOARD OF DIRECTORS

Members of the Board of Directors during the period and to the reporting date are:

Mr. Dao Huu Huyen	Chairman
Mr. Dao Huu Duy Anh	Member
Mr. Phung Trong Tu	Member
Ms. Pham Thi Thu Ha	Member
Mr. Luong Van Tuyen	Member

BOARD OF MANAGEMENT

Members of the Board of Management during the period and to the reporting date are:

Mr. Phung Trong Tu	Director
Mr. Luong Van Tuyen	Deputy Director
Mr. Doan Van Quang	Deputy Director

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and until the preparation of these Interim Financial Statements is Mr. Phung Trong Tu – Director.

BOARD OF SUPERVISION

Members of the Board of Supervision are:

Ms. Hoang Thuy Ha	Head
Ms. Vu Thu Hien	Member
Mr. Nguyen Dinh Trung	Member

AUDITORS

The auditors of AASC Auditing Firm Company Limited have conducted the review of Interim Financial Statements for the Company.

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM FINANCIAL STATEMENTS

The Board of Management is responsible for the Interim Financial Statements which give a true and fair view of the financial position of the Company, its operating results and its cash flows for the period. In preparing those Interim Financial Statements, the Board of Management is required to:

- Establish and maintain an internal control system which is determined necessary by the Board of Management and Board of Directors to ensure the preparation and presentation of Interim Financial Statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;

Tia Sang Battery Joint Stock Company

Address: Ton Duc Thang Avenue, An Hai Ward, Hai Phong City

- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Financial Statements;
- Prepare and present the Interim Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of the Interim Financial Statements;
- Prepare the Interim Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Management is responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at any time and to ensure that the Interim Financial Statements comply with the current State's regulations. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management confirms that the Interim Financial Statements give a true and fair view of the financial position at 30 June 2025, its operation results and cash flows for the period from 01 January 2025 to 30 June 2025 of the Company in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of the Interim Financial Statements.

Other commitments

The Board of Management pledges that the Company complies with Decree No. 155/2020/ND-CP dated 31 December 2020 on detailing and guiding the implementation of a number of articles of the Law on Securities and the Company does not violate the obligations of information disclosure in accordance with the regulations of the Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance guiding the disclosure of information on Securities Market and the Circular No. 68/2024/TT-BTC dated 18 September 2024 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 96/2020/TT-BTC.

On behalf of the Board of Management


Phung Trong Tu
Director
Hai Phong, 12 August 2025

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

**To: Shareholders, Board of Directors and Board of Management
Tia Sang Battery Joint Stock Company**

We have reviewed the accompanying interim financial statements of Tia Sang Battery Joint Stock Company prepared on 12 August 2025 from page 05 to page 31 including: Interim Statement of financial position as at 30 June 2025, Interim Statement of income, Interim Statement of cash flows and Notes to Interim financial statements for the period from 01 January 2025 to 30 June 2025.

Board of Management' Responsibility

The Board of Management of Tia Sang Battery Joint Stock Company is responsible for the preparation of interim financial statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of interim financial statements and for such internal control as management determines is necessary to enable the preparation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Statements does not give a true and fair view, in all material respects, of the financial position of the Tia Sang Battery Joint Stock Company as at 30 June 2025, and of its financial performance and its cash flows for the six-month period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of interim financial statements.

AASC Auditing Firm Company Limited



Phạm Anh Tuấn

Deputy General Director

Registered Auditor No.: 0777-2023-002-1

Hanoi, 12 August 2025

INTERIM STATEMENT OF FINANCIAL POSITION
As at 30 June 2025

Code	ASSETS	Note	30/06/2025 VND	01/01/2025 VND
100	A. CURRENT ASSETS		116,154,958,562	96,299,832,399
110	I. Cash and cash equivalents	3	3,284,807,489	5,850,968,675
111	1. Cash		3,284,807,489	1,850,968,675
112	2. Cash equivalents		-	4,000,000,000
120	II. Short-term investments	4	33,500,000,000	31,500,000,000
123	1. Held-to-maturity investments		33,500,000,000	31,500,000,000
130	III. Short-term receivables		14,159,979,323	12,833,414,828
131	1. Short-term trade receivables	5	17,823,183,972	17,017,379,297
132	2. Short-term prepayments to suppliers		151,889,843	130,983,595
136	3. Other short-term receivables	6	1,142,249,114	650,250,946
137	4. Provision for short-term doubtful debts		(4,957,343,606)	(4,965,199,010)
140	IV. Inventories	8	62,950,511,285	44,879,474,425
141	1. Inventories		63,248,278,005	45,182,334,214
149	2. Provision for devaluation of inventories		(297,766,720)	(302,859,789)
150	V. Other short-term assets		2,259,660,465	1,235,974,471
151	1. Short-term prepaid expenses	9	5,750,006	17,250,002
152	2. Deductible VAT		2,253,910,459	1,122,779,288
153	3. Taxes and other receivables from State budget	14	-	95,945,181
200	B. NON-CURRENT ASSETS		21,807,639,564	20,266,847,287
220	I. Fixed assets		20,111,903,133	19,636,654,122
221	1. Tangible fixed assets	10	19,111,903,133	18,636,654,122
222	- Historical cost		149,634,244,271	146,551,444,271
223	- Accumulated depreciation		(130,522,341,138)	(127,914,790,149)
227	2. Intangible fixed assets	11	1,000,000,000	1,000,000,000
228	- Historical cost		1,000,000,000	1,000,000,000
229	- Accumulated depreciation		-	-
260	II. Other long-term assets		1,695,736,431	630,193,165
261	1. Long-term prepaid expenses	9	1,695,736,431	630,193,165
270	TOTAL ASSETS		137,962,598,126	116,566,679,686

INTERIM STATEMENT OF FINANCIAL POSITION
As at 30 June 2025
(Continued)

Code CAPITAL	Note	30/06/2025 VND	01/01/2025 VND
300 C. LIABILITIES		62,274,111,383	36,158,725,780
310 I. Current liabilities		62,088,032,297	35,977,504,124
311 1. Short-term trade payables	12	13,073,892,202	4,941,158,587
312 2. Short-term prepayments from customers	13	247,755,895	31,231,025
313 3. Taxes and other payables to State budget	14	93,745,652	336,406,339
314 4. Payables to employees		1,962,751,500	2,714,552,586
315 5. Short-term accrued expenses	15	75,489,705	13,525,755
319 6. Other short-term payables	16	316,185,190	360,940,526
320 7. Short-term borrowings and finance lease liabilities	17	46,251,385,444	27,427,222,597
322 8. Bonus and welfare fund		66,826,709	152,466,709
330 II. Non-current liabilities		186,079,086	181,221,656
337 1. Other long-term payables	16	186,079,086	181,221,656
400 D. OWNER'S EQUITY		75,688,486,743	80,407,953,906
410 I. Owner's equity	18	75,688,486,743	80,407,953,906
411 1. Contributed capital		67,454,800,000	67,454,800,000
411a - Ordinary shares with voting rights		67,454,800,000	67,454,800,000
411b - Preference shares		-	-
418 2. Development and investment funds		7,918,517,906	7,738,382,855
421 3. Retained earnings		315,168,837	5,214,771,051
421a - Retained earnings accumulated to previous year		-	-
421b - Retained earnings of the current period		315,168,837	5,214,771,051
440 TOTAL CAPITAL		137,962,598,126	116,566,679,686

Bui Thi Thao
Preparer

Nguyen Van Thoa
Chief Accountant

Phung Trong Tu
Director
Hai Phong, 12 August 2025




INTERIM STATEMENT OF INCOME
For the period from 01/01/2025 to 30/06/2025

Code	ITEMS	Note	The first 6 months of 2025 VND	The first 6 months of 2024 VND
01	1. Revenue from sales of goods and rendering of services	20	102,405,632,982	99,752,647,735
02	2. Revenue deductions	21	2,192,537,800	2,570,251,671
10	3. Net revenue from sales of goods and rendering of services		100,213,095,182	97,182,396,064
11	4. Cost of goods sold and services rendered	22	89,634,290,412	81,716,238,955
20	5. Gross profit from sales of goods and rendering of services		10,578,804,770	15,466,157,109
21	6. Financial income	23	1,312,798,774	900,592,815
22	7. Financial expense	24	593,599,004	531,742,278
23	<i>In which: Interest expense</i>		583,961,878	322,138,774
25	8. Selling expense	25	7,779,146,494	6,862,941,335
26	9. General and administrative expenses	26	3,138,569,717	3,070,384,708
30	10. Net profit from operating activities		380,288,329	5,901,681,603
31	11. Other income		14,291,340	720,000
32	12. Other expenses		-	56,812
40	13. Other profit		14,291,340	663,188
50	14. Total net profit before tax		394,579,669	5,902,344,791
51	15. Current corporate income tax expense	27	79,410,832	1,214,174,658
60	16. Profit after corporate income tax		<u>315,168,837</u>	<u>4,688,170,133</u>
70	17. Basic earnings per share	28	47	695


Bui Thi Thao
Preparer


Nguyen Van Thoa
Chief Accountant


Phung Trong Tu
Director

Hai Phong, 12 August 2025

INTERIM STATEMENT OF CASH FLOWS
For the period from 01/01/2025 to 30/06/2025
(Indirect method)

Code	ITEMS	Note	The first 6 months of 2025 VND	The first 6 months of 2024 VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. Profit before tax		394,579,669	5,902,344,791
	2. Adjustment for			
02	- Depreciation and amortization of fixed assets and investment properties		2,607,550,989	2,480,090,218
03	- Provisions		(12,948,473)	(30,426,901)
04	- Exchange gains / losses from retranslation of monetary items denominated in foreign currency		2,474,489	168,471,687
05	- Gains / losses from investment activities		(882,548,837)	(574,370,473)
06	- Interest expense		583,961,878	322,138,774
08	3. Operating profit before changes in working capital		2,693,069,715	8,268,248,096
09	- Increase / decrease in receivables		(1,773,180,474)	(1,126,240,921)
10	- Increase / decrease in inventories		(18,065,943,791)	(172,830,542)
11	- Increase / decrease in payables		7,612,014,916	(1,010,784,240)
12	- Increase / decrease in prepaid expenses		(1,054,043,270)	(122,726,029)
14	- Interest paid		(575,997,928)	(320,175,801)
15	- Corporate income tax paid		(329,360,855)	(1,087,952,962)
17	- Other payments on operating activities		(398,440,000)	(632,968,366)
20	Net cash flow from operating activities		(11,891,881,687)	3,794,569,235
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Purchase or construction of fixed assets and other long-term assets		(3,082,800,000)	(813,877,111)
23	2. Loans and purchase of debt instruments from other entities		(14,500,000,000)	(14,000,000,000)
24	3. Collection of loans and resale of debt instrument of other entities		12,500,000,000	4,000,000,000
27	4. Interest and dividend received		306,157,065	89,769,097
30	Net cash flow from investing activities		(4,776,642,935)	(10,724,108,014)
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
33	1. Proceeds from borrowings		95,746,253,878	53,968,945,079
34	2. Repayment of principal		(76,922,091,031)	(36,758,886,476)
36	3. Dividends or profits paid to owners		(4,721,836,000)	(3,750,486,880)
40	Net cash flow from financing activities		14,102,326,847	13,459,571,723

INTERIM STATEMENT OF CASH FLOWS
The period from 01/01/2025 to 30/06/2025
(Indirect method)
(Continued)

Code	ITEMS	Note	The first 6 months of 2025	The first 6 months of 2024
			VND	VND
50	Net cash flows in the period		(2,566,197,775)	6,530,032,944
60	Cash and cash equivalents at the beginning of the year		5,850,968,675	1,465,651,091
61	Effect of exchange rate fluctuations		36,589	488,342
70	Cash and cash equivalents at the end of the period	3	<u>3,284,807,489</u>	<u>7,996,172,377</u>



Bui Thi Thao
Preparer



Nguyen Van Thoa
Chief Accountant



Phung Trong Tu
Director
Hai Phong, 12 August 2025

NOTES TO THE INTERIM FINANCIAL STATEMENTS
For the period from 01/01/2025 to 30/06/2025

1 GENERAL INFORMATION

Form of ownership

Tia Sang Battery Joint Stock Company was converted from a state-owned enterprise under Decision No. 54/2004/QĐ-BCN dated 22 June 2004 by the Minister of Industry regarding the transformation of Tia Sang Battery Company into Tia Sang Battery Joint Stock Company. The Company operates under Business Registration Certificate No. 0200168458, initially issued on 01 October 2004, and amended for the 11th time on 10 January 2025, by the Department of Planning and Investment of Hai Phong City.

The company's head office is located at Ton Duc Thang Avenue, An Hai Ward, Hai Phong City.

The charter capital of the Company is VND 67,454,800,000, equivalent to 6,745,480 shares, with a par value of VND 10,000 per share.

The number of employees of the Company as at 30 June 2025 is 149 employees (as at 01 January 2025: 153 employees).

Business field: Battery manufacturing and trading

Business activities

Main business activities of the Company include:

- Manufacturing batteries and accumulators;
- Trading in general chemicals (excluding those used in agriculture); wholesale of raw materials and supplies for battery production; trading in battery spare parts.

The Company's operation in the period that affects the Interim Financial Statements:

During the period, the net revenue from sales and services increased by VND 2.6 billion, equivalent to a growth rate of 2.66%, indicating a slight growth in the Company's product sales activities. However, the cost of goods sold increased by VND 7.9 billion, equivalent to 9.69% compared to the same period last year, due to a significant increase in the purchase price of lead materials, along with an upward adjustment in monthly salaries and allowances for staff during the period, leading to a sharp increase in production costs. As a result, gross profit from sales and services decreased by VND 4.9 billion, equivalent to a 31.60%.

Corporate structure

The Company's member entities are as follows:

Name	Address	Main business activities
Hanoi Branch	Hanoi	Battery trading business
Da Nang Branch	Da Nang	Battery trading business
Ho Chi Minh Branch	Ho Chi Minh	Battery trading business

Comparability of information in the interim financial statements

The information presented in the interim financial statements has been consistently prepared by the Company and is comparable across accounting periods.

2 ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 Accounting period and accounting currency

Annual accounting period commences on 01 January and ends on 31 December.

The Company maintains its accounting records in Vietnamese Dong (VND).

2.2 Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance and the Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by the Ministry of Finance amending and supplementing some articles of the Circular No. 200/2014/TT-BTC.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. The Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3 Accounting estimates

The preparation of Interim Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the Interim financial statements and the reported amounts of revenues and expenses during the accounting period.

The estimates and assumptions that have a material impact in the Interim Financial Statements include:

- Provision for bad debts;
- Provision for devaluation of inventory;
- Estimated allocation of prepaid expenses;
- Estimated useful life of fixed assets;
- Classification and provision of financial investments;
- Estimated corporate income tax;

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are assessed by the Board of Management to be reasonable under the circumstances.

2.4 Foreign currency transactions

Foreign currency transactions during the period are translated into Vietnamese Dong using the actual rate at transaction date.

Actual exchange rate when re-valuating monetary items denominated in foreign currencies at the reporting date of Interim Financial Statements is determined under the following principles:

- For asset accounts, applying the bid rate of the commercial bank where the Company regularly conducts transactions;
- For cash deposited in banks, applying the bid rate of the commercial bank where the Company opens its foreign currency accounts;

- For liability accounts, applying the offer rate of the commercial bank where the Company regularly conducts transactions.

Exchange differences arising from foreign currency transactions in the period and from revaluation of remaining foreign currency monetary items at the end of the period are recorded cumulatively in the Statement of Financial position and will be gradually allocated into financial expense or financial income.

2.5 Cash and cash equivalents

Cash comprises cash on hand, demand deposits.

Cash equivalents are short-term investments with a maturity of not more than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.6 Financial investments

Investments held to maturity comprise term deposits held to maturity to earn profits periodically and other held to maturity investments.

Provision for impairment of held-to-maturity investments is made at the end of the period, based on the recoverability assessment, in accordance with legal regulations on making provisions for doubtful debts.

2.7 Receivables

The receivables shall be recorded in detail by due date, receivable entities, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the interim financial statements according to their remaining terms at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating the possible losses.

2.8 Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

Net realizable value is estimated based on the selling price of the inventory minus the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated using the weighted average method.

Inventory is recorded using the perpetual method.

Method for valuation of work in process at the end of the period: actual cost incurred for each unfinished product.

Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

2.9 Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Subsequent measurement after initial recognition

If these costs augment future economic benefits obtained from the use of tangible fixed assets are extended to their initial standard conditions, these costs are capitalized as an incremental in their historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Statement of Income in the period in which the costs are incurred.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	05 - 25 years
- Machinery, equipment	03 - 15 years
- Vehicles, Transportation equipment	07 - 10 years
- Office equipment	03 - 10 years
- Other fixed assets	05 - 10 years
- Land use rights	Not amortised

2.10 Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.11 Operating lease

Operating leases are fixed assets leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Statement of Income on a straight-line basis over the period of the lease.

2.12 Prepaid expenses

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of prepaid expenses include:

Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than 30 million dong and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis over 1 to 3 years.

Other prepaid expenses are recorded at their historical costs and allocated on the straight-line basis over 1 to 3 years.

2.13 Payables

The payables shall be recorded in detail by due date, payable entities, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the interim financial statements

according to their remaining terms at the reporting date.

2.14 Borrowings

Borrowings shall be recorded in detail by lending entities, loan agreement and terms of borrowings. In case of borrowings in foreign currency, they shall be recorded in detail for each of currency.

2.15 Borrowing costs

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs". Besides, regarding borrowings serving the construction of fixed assets and investment properties, the interests shall be capitalized even when the construction duration is under 12 months.

2.16 Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as interest expenses, office rental expenses, other payables expenses, etc, which are recorded as operating expenses of the reporting period.

The recording of accrued expenses as operating expenses during the period shall be carried out under the matching principle between revenues and expenses during the period. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

2.17 Owner's equity

Owner's equity is stated at the actually contributed capital of owners.

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

Dividends to be paid to shareholders are recognised as a payable in Statement of Financial position after the announcement of dividend payment from the Board of and announcement of cut-off date for dividend payment of Vietnam Securities Depository and Clearing Corporation.

2.18 Revenue

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns.

The following specific recognition conditions must also be met when recognizing revenue:

Revenue from sales of goods:

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The Company no longer holds the right to manage the goods as the goods owner, or the right to control the goods.

Financial income

Financial incomes include interest and other financial gains by the Company shall be recognised when the two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The amount of the revenue can be measured reliably.

2.19 Revenue deductions

Revenue deductions from sales of goods and rendering of services arising in the period include: Trade discounts, and sales returns.

Trade discount, and sales return incurred in the same period of sale of goods and rendering of services are recorded as a decrease in revenue in the incurring period. In case goods and services are sold in the previous periods, but until the next period they are incurred as deductible items, the Company records the decrease in revenue under the following principles: If it is incurred prior to the issuance of Financial Statements, it is then recorded as a decrease in revenue on the Financial Statements of the reporting period (the previous period); and if it is incurred after the issuance of Financial Statements, it is recorded as a decrease in revenue of incurring period (the next period).

2.20 Cost of goods sold

Cost of goods sold and services rendered are cost of finished goods, merchandise, materials sold or services rendered during the period, and recorded on the basis of matching with revenue and on a prudence basis. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, provision for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period even when products and goods have not been determined as sold.

2.21 Financial expenses

Items recorded at financial expenses comprise:

- Borrowing costs;
- Losses from sale of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising in the period without offsetting against financial income.

2.22 Corporate income tax

Current corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the period and the current corporate income tax rate.

Current corporate income tax rate

For the period from 01/01/2025 to 30/06/2025, the Company applies the corporate income tax rate of 20% for business activities generating taxable income.

2.23 Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the period attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and remuneration for Board of Management) by the weighted average number of ordinary shares outstanding during the period.

2.24 Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Interim Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.25 Segment information

A segment is a distinguishable component of the Company that is engaged in providing an individual or group of related products or services (business segment), or providing products or services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from other ones.

Segment information should be prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company in order to help users of interim financial statements better understand and make more informed judgments about the Company as a whole.

3 CASH AND CASH EQUIVALENTS

	30/06/2025	01/01/2025
	VND	VND
Cash on hand	224,639,318	448,316,419
Demand deposits	3,060,168,171	1,402,652,256
Cash equivalents	-	4,000,000,000
	<u><u>3,284,807,489</u></u>	<u><u>5,850,968,675</u></u>

4 FINANCIAL INVESTMENTS

Held to maturity investments

	30/06/2025		01/01/2025	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Short-term				
Term deposits (i)	33,500,000,000	-	31,500,000,000	-
	<u><u>33,500,000,000</u></u>	<u><u>-</u></u>	<u><u>31,500,000,000</u></u>	<u><u>-</u></u>

(i) At 30 June 2025, the Company's short-term held-to-maturity investments include term deposits with maturities of 6 to 12 months, totaling VND 33,500,000,000. These deposits are placed at the Joint Stock Commercial Bank for Investment and Development of Vietnam – East Hai Phong Branch and Asia Commercial Joint Stock Bank – Hoang Cau Branch, with interest rates ranging from 5.0%/year to 5.7%/year.

5 SHORT-TERM TRADE RECEIVABLES

	30/06/2025		01/01/2025	
	Value VND	Provision VND	Value VND	Provision VND
Related parties	21,875,400	-	58,134,672	-
Duc Giang Lao Cai Chemicals Limited Company	18,896,760	-	25,280,640	-
Duc Giang Chemicals Group Joint Stock Company	2,978,640	-	32,854,032	-
Others	17,801,308,572	(4,957,343,606)	16,959,244,625	(4,965,199,010)
Orfan Mujib Rawzayee LTD	3,734,841,200	-	1,233,672,956	-
BMC Vinh Phuc Joint Stock Company	961,200,000	-	770,558,940	-
Janpan Colorful Metal Company Limited	-	-	891,000,000	-
Mobifone Central Network Center - Branch of Mobifone Telecommunications Corporation	632,404,800	-	838,976,400	-
Other customers	12,472,862,572	(4,957,343,606)	13,225,036,329	(4,965,199,010)
	17,823,183,972	(4,957,343,606)	17,017,379,297	(4,965,199,010)

6 OTHER SHORT-TERM RECEIVABLES

	30/06/2025		01/01/2025	
	Value VND	Provision VND	Value VND	Provision VND
Receivables from interest on deposits	982,216,430	-	405,824,658	-
Receivables from employees	-	-	104,396,040	-
Receivables from advances	126,142,846	-	111,124,332	-
Mortgages	12,000,000	-	12,000,000	-
Other receivables	21,889,838	-	16,905,916	-
	1,142,249,114	-	650,250,946	-

7 DOUBTFUL DEBTS

Receivables that are overdue or not yet overdue but difficult to recover:

	30/06/2025		01/01/2025	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Duy Thinh Company Limited	838,646,000	-	838,646,000	-
Hong Ha General Trading Services Company Limited	482,504,836	-	482,504,836	-
Phong Lam Company Limited	431,170,879	-	431,170,879	-
Others	3,378,945,679	173,923,788	3,388,945,679	176,068,384
	5,131,267,394	173,923,788	5,141,267,394	176,068,384

8 INVENTORIES

	30/06/2025		01/01/2025	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Raw materials	32,042,896,933	-	22,126,894,821	-
Tools, supplies	6,648,011,099	-	4,261,914,122	-
Finished goods	21,058,948,699	(297,766,720)	15,243,402,936	(302,859,789)
Goods	55,709,127	-	115,460,214	-
Consignments	3,442,712,147	-	3,434,662,121	-
	63,248,278,005	(297,766,720)	45,182,334,214	(302,859,789)

9 PREPAID EXPENSES

	30/06/2025	01/01/2025
	VND	VND
a) Short-term		
Dispatched tools and supplies	5,750,006	17,250,002
	5,750,006	17,250,002
b) Long-term		
Dispatched tools and supplies	669,391,339	86,283,034
The cost of major repairs to fixed assets	1,026,345,092	520,704,930
Other long-term prepaid expenses	-	23,205,201
	1,695,736,431	630,193,165

10 TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Office equipment	Others	Total
	VND	VND	VND	VND	VND	VND
Historical cost						
Beginning balance	25,274,880,414	107,727,326,920	3,992,562,862	452,958,000	9,103,716,075	146,551,444,271
Purchase in the period	-	3,082,800,000	-	-	-	3,082,800,000
Ending balance of the period	25,274,880,414	110,810,126,920	3,992,562,862	452,958,000	9,103,716,075	149,634,244,271
Accumulated depreciation						
Beginning balance	18,361,728,172	98,098,862,793	3,992,562,862	452,958,000	7,008,678,322	127,914,790,149
Depreciation in the period	464,678,310	1,817,993,907	-	-	324,878,772	2,607,550,989
Ending balance of the period	18,826,406,482	99,916,856,700	3,992,562,862	452,958,000	7,333,557,094	130,522,341,138
Net carrying amount						
Beginning balance	6,913,152,242	9,628,464,127	-	-	2,095,037,753	18,636,654,122
Ending balance	6,448,473,932	10,893,270,220	-	-	1,770,158,981	19,111,903,133

The remaining value of tangible fixed assets used as collateral to secure loans as of 30 June 2025, is VND 3,475,672,351 (as of 01 January 2025, it was VND 4,440,471,433).

The original cost of tangible fixed assets that have been fully depreciated but are still in use as of 30 June 2025, is VND 85,809,982,967 (as of 01 January 2025, it was VND 85,809,982,967).

11 INTANGIBLE FIXED ASSETS

As of 30 June 2025, the Company's intangible fixed asset include an original cost of VND 1 billion for long-term land use rights, as evidenced by Certificate of Land Use Rights No. BE 572895 dated 10 August 2011. The land parcel covers an area of 200.8 square meters and is located at Lot No. 800, Nguyen Luong Bang Street, Hai Van Ward, Da Nang City. The land is currently used for the operation of the Company's Da Nang Branch.

12 SHORT-TERM TRADE PAYABLES

	30/06/2025		01/01/2025	
	Outstanding balance	Amount can be paid	Outstanding balance	Amount can be paid
	VND	VND	VND	VND
Related parties	7,861,576,265	7,861,576,265	137,502,866	137,502,866
Duc Giang Lao Cai Chemicals Limited Company	-	-	14,100,240	14,100,240
Duc Giang Chemicals Group Joint Stock Company	7,832,740,052	7,832,740,052	108,838,704	108,838,704
Van Minh Company Limited	28,836,213	28,836,213	14,563,922	14,563,922
Others	5,212,315,937	5,212,315,937	4,803,655,721	4,803,655,721
Kim Vu Minh Company Limited	1,113,214,990	1,113,214,990	901,971,950	901,971,950
Hoa Quan Technology Company Limited	251,850,125	251,850,125	492,926,472	492,926,472
Huizhou Hilong New Material Technology Co.,LTD.	-	-	624,239,036	624,239,036
Thuan Hung Mechanical Plastics & Construction Stock Company	98,928,000	98,928,000	294,192,000	294,192,000
Other suppliers	3,748,322,822	3,748,322,822	2,490,326,263	2,490,326,263
	13,073,892,202	13,073,892,202	4,941,158,587	4,941,158,587

13 SHORT-TERM PREPAYMENTS FROM CUSTOMERS

	30/06/2025	01/01/2025
	VND	VND
Related parties	150,000,000	-
Van Minh Company Limited	150,000,000	-
Others	97,755,895	31,231,025
AONE Vietnam Company Limited	86,337,900	-
Others	11,417,995	31,231,025
	247,755,895	31,231,025

14 TAX AND OTHER PAYABLES TO THE STATE BUDGET

	Tax receivable at the beginning of year VND	Tax payable at the beginning of year VND	Tax payable in the period VND	Tax paid in the period VND	Tax receivable at the end of the period VND	Tax payable at the end of the period VND
Value-added tax	95,945,181	-	1,982,178,068	1,886,232,887	-	-
Export, import duties	-	-	79,074,540	79,074,540	-	-
Corporate income tax	-	329,360,855	79,410,832	329,360,855	-	79,410,832
Personal income tax	-	7,045,484	214,189,961	206,900,625	-	14,334,820
Land tax and land rental	-	-	859,388,808	859,388,808	-	-
Other taxes	-	-	2,200,000	2,200,000	-	-
Fees, charges and other payables	-	-	10,000,000	10,000,000	-	-
	95,945,181	336,406,339	3,226,442,209	3,373,157,715	-	93,745,652

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Interim Financial Statements could be changed at a later date upon final determination by the tax authorities.

15 SHORT TERM ACCRUED EXPENSES

	<u>30/06/2025</u>	<u>01/01/2025</u>
	VND	VND
Interest expense	21,489,705	13,525,755
Premises rental expenses	54,000,000	-
	<u>75,489,705</u>	<u>13,525,755</u>

16 OTHER PAYABLES

	<u>30/06/2025</u>	<u>01/01/2025</u>
	VND	VND
a) Short-term		
Trade union fee	177,165,481	230,929,817
Other payables	139,019,709	130,010,709
- Sales support	43,862,000	29,353,000
- Charity and social welfare fund	66,078,709	72,078,709
- Others	29,079,000	28,579,000
	<u>316,185,190</u>	<u>360,940,526</u>
b) Long-term		
Long-term deposits, collateral received	186,079,086	181,221,656
	<u>186,079,086</u>	<u>181,221,656</u>

17 BORROWINGS

	01/01/2025		During the period		30/06/2025	
	Outstanding balance	Amount can be paid	Increase	Decrease	Outstanding balance	Amount can be paid
	VND	VND	VND	VND	VND	VND
Short-term debts (i)	27,427,222,597	27,427,222,597	95,746,253,878	76,922,091,031	46,251,385,444	46,251,385,444
	<u>27,427,222,597</u>	<u>27,427,222,597</u>	<u>95,746,253,878</u>	<u>76,922,091,031</u>	<u>46,251,385,444</u>	<u>46,251,385,444</u>

(i) Detailed information on Short-term borrowings:

	Currency	Contract No.	Interest Rate	Maturity	Loan purpose	Guarantee	30/06/2025	01/01/2025
Others							VND	VND
Joint Stock Commercial Bank for Investment and Development of Vietnam - East Hai Phong Branch	VND	01/2025/513 1017/HĐTD	Floating	12 months	Supplementing working capital, guarantees, opening letters of credit	Mortgage by fixed assets	31,108,275,605	27,427,222,597
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Transaction Center Branch	VND	KH1 - 250507/HĐC TD.AQTS	Floating	12 months	Supplementing working capital, guarantees, opening letters of credit	Unsecured	15,143,109,839	-
							<u>46,251,385,444</u>	<u>27,427,222,597</u>

Loans from banks are secured by the mortgage contracts with the lenders and have been fully registered as secured transactions.

18 OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital	Development and investment funds	Retained earnings	Total
	VND	VND	VND	VND
Beginning balance of previous year	67,454,800,000	7,525,722,200	4,386,298,733	79,366,820,933
Profit for previous period	-	-	4,688,170,133	4,688,170,133
Dividend payment	-	-	(3,750,486,880)	(3,750,486,880)
Fund distribution	-	212,660,655	(212,660,655)	-
Bonus and welfare	-	-	(423,151,198)	(423,151,198)
Ending balance of previous period	67,454,800,000	7,738,382,855	4,688,170,133	79,881,352,988
Beginning balance of current year	67,454,800,000	7,738,382,855	5,214,771,051	80,407,953,906
Profit for this period	-	-	315,168,837	315,168,837
Dividend payment	-	-	(4,721,836,000)	(4,721,836,000)
Fund distribution	-	180,135,051	(180,135,051)	-
Bonus and welfare	-	-	(312,800,000)	(312,800,000)
Ending balance of this period	67,454,800,000	7,918,517,906	315,168,837	75,688,486,743

The Resolution of the 2025 Annual General Meeting of Shareholders No 01/2025/NQ-DHDCD dated 15 March 2025, the Company announced its profit distribution of 2024 as follows:

	Rate %	Amount VND
Net Profit after tax	100.0	5,214,771,051
Investment and development fund	3.5	180,135,051
Bonus and welfare fund	6.0	312,800,000
Dividend payment (Equivalent to 7% of charter capital)	90.5	4,721,836,000
Remaining undistributed after-tax profits	-	-

b) Details of Contributed capital

	30/06/2025 VND	Rate %	01/01/2025 VND	Rate %
Duc Giang Chemicals Group Joint Stock Company	34,402,520,000	51.00	34,402,520,000	51.00
Others	33,052,280,000	49.00	33,052,280,000	49.00
	67,454,800,000	100.00	67,454,800,000	100.00

c) Capital transactions with owners and distribution of dividends and profits

	The first 6 months of 2025 VND	The first 6 months of 2024 VND
Owner's contributed capital		
- At the beginning of the year	67,454,800,000	67,454,800,000
- At the end of the period	67,454,800,000	67,454,800,000
Distributed dividends and profit		
- Dividend payable at the beginning of the year	-	-
- Dividend payable in the period	4,721,836,000	3,750,486,880
+ <i>Dividend payable from last year's profit</i>	4,721,836,000	3,750,486,880
- Dividend paid in cash in the period	4,721,836,000	3,750,486,880
+ <i>Dividend paid from last year's profit</i>	4,721,836,000	3,750,486,880
- Dividend payable at the end of the period	-	-

d) Share

	30/06/2025	01/01/2025
Quantity of Authorized issuing shares	6,745,480	6,745,480
Quantity of issued shares	6,745,480	6,745,480
- <i>Common shares</i>	6,745,480	6,745,480
Quantity of outstanding shares in circulation	6,745,480	6,745,480
- <i>Common shares</i>	6,745,480	6,745,480
Par value per share: VND 10.000/ share		

e) Company's reserves

	30/06/2025 VND	01/01/2025 VND
Development and investment funds	7,918,517,906	7,738,382,855

19 OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT

a) Operating leased assets

The Company entered into land lease contracts in An Hai Ward, Hai Phong City for the purpose of constructing office buildings and production workshops, with a lease term from 01 December 1994 to 01 December 2044, covering a leased land area of 34,894 m²; and in Hong Bang Ward, Hai Phong City for the purpose of building a product showroom, with a lease term from 15 October 1993 to 15 October 2043, covering an area of 106 m². Under these contracts, the Company is required to pay annual land rental fees until the expiration dates of the contracts in accordance with the prevailing regulations of the State.

b) Foreign currencies

	30/06/2025	01/01/2025
USD	77,376.61	927.19

20 TOTAL REVENUE FROM SALES OF GOODS

	The first 6 months of 2025 VND	The first 6 months of 2024 VND
Revenue from sale of goods	102,405,632,982	99,752,647,735
	<u>102,405,632,982</u>	<u>99,752,647,735</u>
In which: Revenue from related parties (Detailed in Note 32)	129,770,880	264,127,080

21 REVENUE DEDUCTIONS

	The first 6 months of 2025 VND	The first 6 months of 2024 VND
Trade discounts	2,192,537,800	2,520,247,671
Sale returns	-	50,004,000
	<u>2,192,537,800</u>	<u>2,570,251,671</u>

22 COST OF GOODS SOLD

	The first 6 months of 2025 VND	The first 6 months of 2024 VND
Cost of goods sold	89,639,383,481	81,726,900,251
Reversal for devaluation of inventories	(5,093,069)	(10,661,296)
	<u>89,634,290,412</u>	<u>81,716,238,955</u>
In which: Purchase from related parties Total purchase value: (Detailed in Note 32)	4,633,168,321	898,531,087

23 FINANCIAL INCOME

	The first 6 months of 2025 VND	The first 6 months of 2024 VND
Interest income	882,548,837	574,370,473
Gains on exchange difference in the period	430,249,937	326,222,342
	<u>1,312,798,774</u>	<u>900,592,815</u>

24 FINANCIAL EXPENSES

	The first 6 months of 2025	The first 6 months of 2024
	VND	VND
Interest expenses	583,961,878	322,138,774
Loss on exchange difference in the period	7,162,637	41,131,817
Loss on exchange difference at the period-end	2,474,489	168,471,687
	593,599,004	531,742,278

25 SELLING EXPENSES

	The first 6 months of 2025	The first 6 months of 2024
	VND	VND
Raw materials	225,630,578	190,375,316
Labour expenses	2,387,154,840	2,285,728,526
Tools, instruments and supplies expenses	25,914,361	137,739,786
Depreciation expenses	80,980,494	39,265,086
Taxes, fees and charges	29,992,165	69,668,501
Provision for product warranty	966,276,985	629,106,125
Expenses of outsourcing services	2,074,915,223	1,918,294,261
Other expenses in cash	1,988,281,848	1,592,763,734
	7,779,146,494	6,862,941,335

26 GENERAL AND ADMINISTRATIVE EXPENSE

	The first 6 months of 2025	The first 6 months of 2024
	VND	VND
Raw materials	20,226,446	44,053,909
Labour expenses	1,288,414,227	1,360,639,758
Tools, instruments and supplies expenses	31,250,060	13,524,144
Depreciation expenses	274,550,034	285,283,840
Tax, Charge, Fee	858,973,026	525,504,158
Reversal of provision expenses	(7,855,404)	(19,765,605)
Expenses of outsourcing services	529,040,382	508,698,620
Other expenses in cash	143,970,946	352,445,884
	3,138,569,717	3,070,384,708

27 CURRENT CORPORATE INCOME TAX EXPENSES

	The first 6 months of 2025	The first 6 months of 2024
	VND	VND
Total profit before tax	394,579,669	5,902,344,791
Increase	2,511,078	169,016,841
- <i>Loss on exchange difference</i>	2,511,078	168,960,029
- <i>Others</i>	-	56,812
Decrease	(36,589)	(488,342)
- <i>Gains on exchange difference</i>	(36,589)	(488,342)
Taxable income	397,054,158	6,070,873,290
Current corporate income tax expense (tax rate 20%)	79,410,832	1,214,174,658
Tax payable at the beginning of the year	329,360,855	1,087,952,962
Tax paid in the period	(329,360,855)	(1,087,952,962)
Corporate income tax payable at the end of the period	79,410,832	1,214,174,658

28 BASIC EARNINGS PER SHARE

Basic earnings per share distributed to common shareholders of the Company are calculated as follows:

	The first 6 months of 2025	The first 6 months of 2024
	VND	VND
Net profit after tax	315,168,837	4,688,170,133
Profit distributed to common shares	315,168,837	4,688,170,133
Average number of outstanding common shares in circulation	6,745,480	6,745,480
Basic earnings per share	47	695

The Company has not planned to make any distribution to the Bonus and Welfare Fund from the net profit after tax at the date of preparing the Interim Financial Statements.

As at 30 June 2025, the Company does not have shares with dilutive potential for earnings per share.

29 BUSINESS AND PRODUCTIONS COST BY ITEMS

	The first 6 months of 2025	The first 6 months of 2024
	VND	VND
Raw materials	83,951,547,853	66,109,348,517
Labour expenses	13,723,977,427	12,569,735,137
Tools, instruments and supplies	313,260,315	369,214,999
Depreciation expenses	2,607,550,989	2,480,090,218
Taxes, fees and charges	888,965,191	595,172,659
Provisions	(7,855,404)	54,345,249
Expenses of outsourcing services	2,762,546,290	2,582,913,381
Other expenses in cash	2,132,652,794	1,949,489,618
	106,372,645,455	86,710,309,778

30 EVENTS AFTER THE REPORTING PERIOD

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Interim financial statements.

31 SEGMENT REPORTING

a) Under business fields

The Company's revenue is primarily derived from the sale of batteries and battery components. Therefore, the Company does not prepare segment reporting by business fields.

b) Under geographical areas

	Domestic	Overseas	Grand total
	VND	VND	VND
Net revenue from sales to external customers	61,444,919,565	38,768,175,617	100,213,095,182
Segment assets	14,085,604,027	3,737,579,945	17,823,183,972
Unallocated assets	-	-	120,139,414,154
The total cost of acquisition of fixed assets	3,082,800,000	-	3,082,800,000

32 TRANSACTIONS AND BALANCES WITH RELATED PARTIES

List and relations between related parties and the Company are as follows:

<u>Related parties</u>	<u>Relation</u>
Duc Giang Chemicals Group Joint Stock Company	Parent company
Duc Giang Lao Cai Chemicals Limited Company	Subsidiary of the Parent company
Duc Giang Dinh Vu Chemicals One Member Company Limited	Subsidiary of the Parent company
Duc Giang Nghi Son Chemical Company Limited	Subsidiary of the Parent company
Duc Giang Chemicals Sport One Member Company Limited	Subsidiary of the Parent company
Van Minh Company Limited	Related party of the Chairman of the Board of Directors
Phosphorus 6 One Member Limited Company	Subsidiary of the Parent company
Members of the Board of Directors, Board of Managers, Board of Supervisors, other managers of the Company	Key management member of the Company

In addition to the information with related parties presented in the above Notes, during the period, the Company has transactions with related parties as follows:

	<u>The first 6 months of 2025</u>	<u>The first 6 months of 2024</u>
	<u>VND</u>	<u>VND</u>
Sales of goods	129,770,880	264,127,080
Duc Giang Lao Cai Chemicals Limited Company	43,121,000	128,294,000
Duc Giang Chemicals Group Joint Stock Company	76,408,880	92,432,080
Phosphorus 6 One Member Limited Company	-	38,682,000
Duc Giang Nghi Son Chemical Company Limited	7,999,000	-
Duc Giang Dinh Vu Chemicals One Member Company Limited	-	579,000
Van Minh Company Limited	2,242,000	4,140,000
Purchase of goods and services	4,633,168,321	898,531,087
Duc Giang Lao Cai Chemicals Limited Company	33,828,631	37,832,238
Duc Giang Chemicals Group Joint Stock Company	4,515,383,539	666,698,698
Van Minh Company Limited	83,956,151	194,000,151
Purchase of fixed assets	3,082,800,000	-
Duc Giang Chemicals Group Joint Stock Company	3,082,800,000	-

32 TRANSACTIONS AND BALANCES WITH RELATED PARTIES (CONTINUED)

Remuneration, salaries and other income of members of the Board of Directors, Board of Managers, Board of Supervisors and other managers are as follows:

	Position	The first 6 months of 2025 VND	The first 6 months of 2024 VND
Mr. Dao Huu Huyen	Chairman	-	-
Mr. Dao Huu Duy Anh	Member of the Board of Directors	18,000,000	18,000,000
Mr. Phung Trong Tu	Member of the Board of Directors cum General Director	178,999,056	172,262,631
Mrs. Pham Thi Thu Ha	Member of the Board of Directors	18,000,000	18,000,000
Mr. Luong Van Tuyen	Member of the Board of Directors cum Deputy General Director (appointed as BOD member on 15 March 2024)	171,130,517	166,065,176
Mrs. Nguyen Thi Thanh Ha	Member of the Board of Directors cum Chief Accountant (resigned from the position of Chief Accountant on 15 February 2024 and from the BOD on 15 March 2024)	-	36,815,265
Mr. Doan Van Quang	Vice Director	174,726,704	158,267,738
Mrs. Hoang Thuy Ha	Head	12,000,000	12,000,000
Mrs. Vu Thu Hien	Member	6,000,000	6,000,000
Mr. Nguyen Dinh Trung	Member	6,000,000	6,000,000

In addition to the above related parties' transactions, other related parties did not have any transactions during the period and have no balance at the end of the accounting period with the Company.

33 COMPARATIVE FIGURES

The comparative figures in the Interim Statement of Financial Position and corresponding Notes are taken from the Financial Statements for the fiscal year ended as at 31 December 2024, which were audited by AASC Auditing Firm Company Limited. The comparative figures in the Interim Statement of income, Interim Statement of Cash flows and corresponding Notes are taken from the Interim Financial Statements which have been reviewed for the period from 01/01/2024 to 30/06/2024.



Bui Thi Thao
Preparer



Nguyen Van Thoa
Chief Accountant



Phung Trong Tu
Director
Hai Phong, 12 August 2025