

THANH THANH CERAMIC
JOINT STOCK COMPANY
No. 697A/TTC-KTTC

SOCIALIST REPUBLIC OF VIETNAM
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Dong Nai, Aug,14, 2025

Explanation of profit difference after tax
compared to the same period last year.

To: STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE

1. Company name: THANH THANH CERAMIC JOINT STOCK COMPANY.
2. Stock code: TTC
3. Head office address: Bien Hoa 1 Industrial Park, Dong Nai.
4. Phone: 0251.3836.066 Fax: 0251.3836.305
5. Person making information disclosure: Tran Hung Luong
6. Explanation content:

6.1 Explanation of the difference between pre-tax and post-audit profit:

No	Indicators	According to Financial Statements	According to Audit	Results Difference
1	Profit after tax	19.589.183	16.837.581	2.751.602

- Adjustment to increase pre-tax profit: 25,013,668 (Interest in late payment of Social Insurance and Administrative Violations)

- Adjustment to decrease pre-tax profit: 11,405,640 (Unrealized exchange rate difference at the end of the period)

Taxable income: $24,448,981 + 25,013,668 - 11,405,640 = 38,057,009$

Profit after tax: $38,057,009 \times (1 - 20\%) = 16,837,581$

6.2 So với cùng kỳ năm trước :

According to the business results of the **period ended 30 June 2025**, the profit after tax is:

16.837.581 VND compared to **the period ended 30 June 2024** : 953.019.997 VND, down 98,23 %, the Company explains the reasons:

No	Indicators	For the period ended 30 June 2025	For the period ended 30 June 2024	Rate %
1	Net revenue	65.732.954.212	81.884.258.377	80,28
2	Profit before tax	24.448.981	1.195.938.010	2.04
3	Profit after tax	16.837.581	953.019.997	1,77

Net revenue in **For the period ended 30 June 2025** compared to net revenue in **For the period ended 30 June 2024** decreased by 19,72%. The consumption of brick products is difficult due to price competition and the decline in the real estate market, economic deflation, and production not at full capacity. Since July 1, 2025 the Company has been forced to stop production due to the policy of relocating Bien Hoa 1 Industrial Park. Employees have had to quit their jobs and the Company has had to set up a severance allowance provision of VND



2,000,000,000 to pay severance allowance to Employees. Pre-tax profit of **For the period ended 30 June 2025** compared to **For the period ended 30 June 2024** decreased by 97,96%.
7. Website address: www.thanhthanhceramic.com has posted the entire financial report.

We hereby commit that the information published above is true and are fully responsible before the law for the content of the published information.

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- As above
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LEGAL REPRESENTATIVE

TRAN HUNG LUONG

