

**BIG GROUP HOLDINGS INVESTMENT
JOINT STOCK COMPANY**



SOCIALIST REPUBLIC OF VIETNAM
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Hanoi, 14 August 2025

No.: 408/2025/CV-BIG

Ref: *Explanation of Variances in Business
Performance for the First Half of 2025*

**To: The State Securities Commission
Hanoi Stock Exchange**

Pursuant to Circular No. 96/2020/TT-BTC, dated November 16, 2020, issued by the Ministry of Finance concerning the disclosure of information on the securities market, Big Group Holdings Investment Joint Stock Company (Stock Code: BIG) would like to provide an explanation regarding the difference in after-tax profit on the **2025 Reviewed Interim Financial Statements** as follows:

1. The post-tax profit of Big Group Holdings Investment (BIG) was specifically achieved:
 - First half of 2024: **-5,969,434,063 VND**
 - First half of 2025: **2,244,894,505 VND**

Indicator	First half of 2025	First half of 2024	Difference	Change Rate
Revenue from Sales and Services	208,693,783,918	106,094,932,431	102,598,851,487	96.70%
Cost of Goods Sold	198,780,113,446	105,889,761,902	92,890,351,544	87.72%
Gross Profit	9,913,670,472	205,170,529	9,708,499,943	4,731.92%
<i>Gross Profit Margin</i>	4.75%	0.19%	5%	
After-tax Profit	2,244,894,505	(5,969,434,063)	8,214,328,568	137.61%



2. The main factors driving the change in after-tax corporate income profit for the first half of 2025 (from a loss to a profit, a 137.61% increase) compared to the first half of 2024 are as follows:
 - In the first 6 months of 2025, total revenue reached VND 208.69 billion, nearly doubling compared to the same period in 2024 (an increase of over VND 102.59 billion). The revenue growth is a key factor laying the foundation for improved profitability.
 - Gross profit from sales and service provision in the first half of 2025 increased by approximately VND 9.7 billion compared to the same period last year. The main reason for the improvement in gross profit margin is the optimization of input costs and the increase in

the proportion of high-margin products. Among them, agricultural products with high profit margins achieved revenue of over VND 75 billion, accounting for 36% of total revenue.

- Other expenses decreased by VND 340 million, mainly due to reduced late payment charges. At the same time, financial income increased by nearly VND 440 million compared to the same period last year thanks to payment discounts from suppliers.

The above constitutes the complete explanation from BIG, which is attached to the BIG's **2025 Reviewed Interim Financial Statements**.

Sincerely./.

Recipients:

- *As above;*
- *Archived.*

BIG GROUP HOLDINGS INVESTMENT JOINT STOCK COMPANY

LEGAL REPRESENTATIVE



CHỦ TỊCH HĐQT

Võ Phi Nhật Huy

