



**GIA LAI HYDROPOWER  
JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

No: 85/2025/CV-GHC

Gia Lai, 14 August 2025

*Re: Explanation of the business  
results report for the first six months  
of 2025 after auditing*

**To: - THE STATE SECURITIES COMMISSION  
- HANOI STOCK EXCHANGE**

- Organization name : **GIA LAI HYDROPOWER JOINT STOCK COMPANY**
- Stock symbol : **GHC**
- Head office address : 114 Truong Chinh, Pleiku Ward, Gia Lai Province, Viet Nam
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- Email : thuydienggl@geccom.vn
- Website : ghc.vn

First and foremost, Gia Lai Hydropower Joint Stock Company would like to extend its best regards to the State Securities Commission and Hanoi Stock Exchange.

In order to provide supplementary information related to the Audited Income Statement for the first six months of 2025, as prescribed in Clause 2, Article 14, Chapter III of Circular No. 96/2020/TT-BTC on information disclosure for listed organizations, Gia Lai Hydropower Joint Stock Company would like to provide further explanation on the following matters:

- Total profit after corporate income tax according to the Audited Income Statement for the first six months of 2025, reached VND 84.36 billion, representing an increase of VND 20.32 billion compared to the same period last year, equivalent to a growth rate of 32%.
- The reason: In the first six months of 2025, financial activities profit significantly increased compared to the same period last year due to the Company's recognition of dividend revenue from Associated company, and financial expenses decreased due to a reduction in principal loan balance.

Gia Lai Hydropower Joint Stock Company respectfully reports and commits that the above explanation is true and accurate.

Sincerely,

**Recipients:**

- As above;
- Company's archive.



**Trần Danh Bảo**