

**HCMC PUBLIC LIGHTING
JOINT STOCK COMPANY**

Document No.: **378**/CTCSCC-KTTC

*Re: Explanation for the fluctuation
in business results*

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

Ho Chi Minh City, August 14th 2025

**To: - State Securities Commission
 - Hanoi Stock Exchange**

- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on information disclosure in the securities market.

- Based on the reviewed semi-annual financial statements for 2025 of Ho Chi Minh City Public Lighting Joint Stock Company, as reviewed by AASC Auditing Firm Company Limited.

Ho Chi Minh City Public Lighting Joint Stock Company (Stock code: CHS) hereby explains the fluctuation of more than 10% in after-tax profit in the reviewed semi-annual financial statements for 2025 compared to the same period in 2024 as follows:

- Profit after tax (PAT) for the first six months of 2024 was VND 19,265,642,582.
- PAT for the first six months of 2025 was VND 14,185,413,849.

Accordingly, the PAT for the first six months of 2025 of the Company decreased by VND 5,080,228,733, equivalent to a decrease of 26.37% compared to the same period in 2024.

The primary reason affecting the Company's business performance in the first six months of 2025 was the decrease in construction and installation volume, resulting in revenue for the first six months of 2025 (VND 247,713,173,537) being lower than that of the same period in 2024 (VND 394,091,288,733) by VND 146,378,115,196, representing a 37.14% decrease.

Sincerely./.

Recipients:

- As above;
- Chairman of the Board of Directors, Executive Board;
- Archived: Finance-Accounting Dept.; HR-Admin Dept..



GENERAL DIRECTOR

Huỳnh Tri Dung