

**BAC GIANG CLEAN WATER JOINT
STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: **412**/CV-NSBG

Regarding: Explanation of increase in after-tax
profit of over 10% compared to the same period
last year.

*Bac Ninh, August, **13**, 2025*

**Dear: - State Securities Commission
- Hanoi Stock Exchange**

- **Company Name:** Bac Giang Clean Water Joint Stock Company
- **Business Registration Certificate:** 2400126106
- **Headquarters:** 386 Xuong Giang Street, Bac Giang Ward, Bac Ninh Province
- **Phone:** 02043 855 757 – **Website:** <http://bacgiangwsc.com.vn>

In accordance with Clause 4, Article 14, Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on information disclosure in the securities market, Bac Giang Clean Water Joint Stock Company would like to explain the figures in the Review Report on the Mid-year Financial Statements for the period from January 1 to June 30, 2025, as detailed below:

In the Review Report on the mid-year financial statements for the period from January 1 to June 30, 2025, the after-tax profit of Bac Giang Clean Water Joint Stock Company increased by more than 10% compared to the same period in 2024, as shown in the table below:



Unit: VND

Item	01/01/2024- 30/06/2024	01/01/2025- 30/06/2025	Difference
Profit after corporate income tax (CIT)	4.371.567.902	7.005.956.257	+60,26%
Net revenue from sales of goods and provision of services	84.964.866.634	95.916.609.892	+12,89%

Reason for the change:

* Net revenue from sales of goods and provision of services in the first half of 2025 increased significantly (approximately VND 11 billion) compared to the same period last year. This increase is due to the fact that, starting in March 2025, the company was authorized by the competent authorities to adjust the water selling price. In addition, the development and expansion of water supply

areas also makes the number of customers at June 30, 2025 of the company more than the same period by about 4,400 customers. These are the main factors driving the strong growth in net revenue.

As a result, the company's after-tax profit in the first half of 2025 increased by VND 2.63 billion, equivalent to a 60.26% increase compared to the same period last year.

The above explains the after-tax profit increase in the Reviewed Financial Statements for the first half of 2025, which rose by over 10% compared to the same period in 2024.

The full content of the reviewed financial statements for the first half of 2025 has been uploaded on the company's website: <http://bacgiangwsc.com.vn>

We affirm that the information disclosed herein is accurate and take full legal responsibility for the content of the disclosed information.

Recipients:

- As addressed;
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**BAC GIANG CLEAN WATER JOINT STOCK
COMPANY**

Chairman of the Board of Directors


Huong Xuan Cong

