

No.: 51/2025/CV-SDN
Re: Explanation of Business Results
Six-month period of 2025 compared
to Six-month period of 2024

Dong Nai, August 13, 2025

To: - STATE SECURITIES COMMISSION
- HANOI STOCK EXCHANGE

Organization name: DONGNAI PAINT CORPORATION
Head office: Street No. 7, Bien Hoa 1 Industrial Park, Tran Bien Ward, Dong Nai Province
Tel: 0251-3836283 Fax: 0251-3836091
Stock code: SDN

Item	Six-month period of 2025		Six-month period of 2024		Six-month period of 2025 compared to Six-month period of 2024
	Amount	%/Rev.	Amount	%/Rev.	
1. Net Revenue	53.368.783.402		55.677.030.310		-4%
2. Cost of Goods Sold	37.169.847.094	69,65%	39.919.118.020	71,70%	-7%
3. Gross Profit	16.198.936.308	30,35%	15.757.912.290	28,30%	3%
4. Financial Income	3.572.878	0,01%	103.465.012	0,19%	-97%
5. Financial Expenses	1.701.712.233	3,19%	1.767.674.176	3,17%	-4%
of which: Interest Expenses	532.089.311	1,00%	547.731.167	0,98%	0%
6. Selling Expenses	3.143.829.712	5,89%	2.916.860.266	5,24%	8%
7. General and Administrative Expense	6.655.265.891	12,47%	8.023.334.569	14,41%	-17%
8. Operating Profit	4.701.701.350	8,81%	3.153.508.291	5,66%	49%
9. Other Profit	1.698.736.763	3,18%	1.635.144.611	2,94%	4%
10. Total Profit Before Tax	6.400.438.113	11,99%	4.788.652.902	8,60%	34%
11. Corporate Income Tax	1.118.618.837	2,10%	911.087.101	1,64%	23%
12. Total Profit After Tax	5.059.134.091	9,48%	3.794.880.616	6,82%	33%

Explanation:

Net profit after tax ix-month period of 2025 increased compared to Six-month period of 2024, mainly due to the following reasons:

- A decrease in cost of goods sold
- A reduction in financial expenses
- Lower general and administrative expenses

Sincerely.

Recipient:

- As above
- Archive (Information disclosure)

DONGNAI PAINT CORPORATION
GENERAL DIRECTOR



Nguyễn Đức Nhiên