

Regarding the explanation of after-tax profit
consolidated financial statements for the first 6 months of 2025

To:

- State Securities Commission of Vietnam
- Ha Noi Stock Exchange
- The valued shareholders

Name of public company : **SOUTHERN AIRPORTS SERVICES JSC (SASCO)**

Address of head office : Tan Son Nhat International Airport, Tan Son Hoa Ward, Ho Chi Minh City, Viet Nam

Contact phone : (028) 38448358 – Fax: (028) 38447812

Website : www.sasco.com.vn

Charter capital : 1,334,813,100,000 dong

Securities Code : SAS

Implementing Circular No. 96/2020/TT-BTC dated November 16, 2020, of Ministry of Finance regarding the guidance on information disclosure on the securities market;

Southern Airports Services JSC (SASCO) would like to explain after-tax corporate income tax (CIT) profit indicator of the Company's audited interim consolidated financial statements for the first 6 months of 2025, which increases/decreases by more than 10% compared to the same period last year, as follows:

Unit: VND

No	Target	First 6 Months of 2025	First 6 Months of 2024	Compare the same period	
				Absolute	Increase/ decrease (%)
1	Total accounting profits before tax	277,790,247,600	140,221,137,559	137,569,110,041	98%
1.1	<i>Profit from business operations</i>	<i>269,476,505,038</i>	<i>136,539,147,372</i>	<i>132,937,357,666</i>	<i>97%</i>
1.1.1	<i>- Profit from production and business</i>	<i>238,279,343,034</i>	<i>113,246,653,910</i>	<i>125,032,689,124</i>	<i>110%</i>
1.1.2	<i>- Profit from financial activities</i>	<i>31,197,162,004</i>	<i>23,292,493,462</i>	<i>7,904,668,542</i>	<i>34%</i>
1.2	<i>Other profits</i>	<i>8,313,742,562</i>	<i>3,681,990,187</i>	<i>4,631,752,375</i>	<i>126%</i>
2	Current corporate income tax expenses	56,580,057,684	26,696,826,429	29,883,231,255	112%
3	Profit after corporate income tax	221,210,189,916	113,524,311,130	107,685,878,786	95%

Total accounting profit before tax for first 6 months of year 2025 reached 277.79 billion VND, an increase of 137.57 billion VND, equivalent to an increase of 98% compared to the same period last year. Specific reasons are as follows:

- Profit from production and business operations first 6 months of year 2025 reached 238.28 billion VND, an increase of 125.03 billion VND, equivalent to an increase of 110% compared to the same period last year mainly due to Vietnam's aviation market in the first half of 2025 is recovering strongly, up 10% over the same period, of which international increased by 13% and domestic increased by 7%. The company implemented various promotional sales programs to stimulate customer usage of its services and products, continuously improved the quality of goods and services to enhance customer experience. At the same time, the company maintained effective cost control, contributing to improved business performance.
- Profit from financial operations for first 6 months of year 2025 reached 31.2 billion VND, an increase of 7.90 billion VND, equivalent to an increase 34% compared to the same period last year, mainly due to interest on bank deposits.
- Other profits for first 6 months of year 2025 reached 8.31 billion VND, an increase of 4.63 billion VND, equivalent to an increase 126% compared to the same period last year, mainly due to increased sales and promotion support (Income related to production and business operations).

As a result, after-tax corporate income tax (CIT) profit in the Company's consolidated financial statements for first 6 months of year 2025 increased by 95% compared to the same period last year.

The company respectfully reports this to competent authorities and shareholders.

Respectfully yours,

Recipients:

- As above;
- Department of Finance and Accounting, anhntv.

GENERAL DIRECTOR



Nguyễn Văn Hùng Cường