

**VIETNAM NATIONAL COAL - MINERAL
INDUSTRIES HOLDING CORPORATION
LIMITED**

**VINACOMIN - MONG DUONG COAL JOINT
STOCK COMPANY**

No.: 2912 /TMD-KT

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Quang Ninh, 13 August 2025

Re: Explanation of the difference in profit after tax
for the first 6 months of 2025 compared to the same
period of the previous year in the Interim Financial
Statements which have been reviewed for the period
from 01/01/2025 to 30/06/2025

To: - The State Securities Commission;
- The Hanoi Stock Exchange.

Vinacomin - Mong Duong Coal Joint Stock Company (Stock code: MDC)
would like to provide an explanation for the difference in profit after corporate
income tax on the Statement of Income in the Interim Financial Statements for the
first six months of 2025, which has changed by more than 10% compared to the
report for the same period of the previous year, as follows:

Profit after tax for the first six months of 2025 was VND 14,642,262,508,
while profit after tax for the first six months of 2024 was VND 25,664,655,816, a
decrease of VND 11,022,393,308.

*** Reason:**

Cost of goods sold for the first six months of 2025 was VND
1,335,833,019,285, while that for the first six months of 2024 was VND
1,152,752,542,329, an increase of VND 183,080,476,956, equivalent to 15.88%.

* Therefore, the higher cost of goods sold resulted in a lower profit after tax
for the first six months of 2025 compared to the same period of the previous year.

Vinacomin - Mong Duong Coal Joint Stock Company respectfully submits
the above explanation./.

Sincerely!

Recipients::

- As addressed above;
- Filling: Accounting Department,
General Administration Office.



DIRECTOR

Hoang Trong Hiep