



DIC – DONG TIEN JOINT STOCK COMPANY

No.: 1407 /DID-TCKT

Dong Nai, Date 14 August 2025

V/v: Explanation of Issues Related to the reviewed semi-annual financial statements for 2025.

To:

- THE STATE SECURITIES COMMISSION
- HANOI STOCK EXCHANGE

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding information disclosure in the securities market;
Based on the 2024 financial statements audited by the NVA Auditing Company Limited;
DIC – Dong Tien Joint Stock Company would like to explain the following contents:

1. Reasons for Profit Increase/Decrease:

1.1 The after-tax profit in the reviewed semi-annual financial statements for 2025 decreased by 339 million VND, equivalent to a 60.76% decrease compared to the previous year.

Reasons:

- ✓ In 2025, gross profit from sale of goods and rendering of services decreased by 2,463 million VND.
- ✓ Interest expenses decreased by 521 million VND compared to the previous year.
- ✓ Selling expenses increased by 158 million VND, and administrative expenses decreased by 1,200 million VND.
- ✓ Other expense increased by 447 million VND.

1.2 The after-tax profit after review decreased by VND 538 million, equivalent to a 71.08% decrease compared to the pre-review figure.

Reasons:

- ✓ Increase in provision for doubtful debts by VND 538 million.

2. Auditor's Qualified Opinion:

We have not obtained sufficient appropriate audit evidence regarding the value and the completion date of acceptance for the projects "Concrete Batching Plant at Dat Do Industrial Park", "Renovation of Office Building and Expansion of Product Storage Area at DIC Nhon Trach," and "Internal Stormwater and Wastewater System of DIC Dat Do Concrete Plant, DIC Phu My Concrete Plant, and DIC Nhon Trach Concrete Plant," which are presented in the item "Tangible fixed assets" with a total historical cost as of June 30, 2025 being VND 88,52 billion (as of December 31, 2024 being VND 88,52 billion), the accumulated depreciation value up to June 30, 2025 being VND 8,14 billion (as of December 31, 2024 being VND 3,72 billion). Therefore, we are unable to determine the accuracy and completeness of the value, as well as the time of completion of acceptance and putting the assets into use for the above assets and the impact, if any, on the financial statements for the accounting period from 01/01/2025 to 30/06/2025.



The audit firm issued a qualified opinion on the tangible fixed assets because financial statement audits are conducted to provide an opinion on the financial position based on standard financial statement audit procedures. They are not intended to determine the final investment settlement value of completed construction projects, which requires specialized audit procedures specifically for construction investment finalization.

DIC – Dong Tien Joint Stock Company hereby submits this explanation to the State Securities Commission and the Hanoi Stock Exchange for consideration.

Sincerely.

Recipients:

- As above.
- Board of Supervisors;
- Archive at the Document Management/Accounting Department.



General Director

Huyah Trung Hieu

