

(**VIETVALUES**) Audit and Consulting Co., Ltd

Member firm of JPA International

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REVIEW REPORTS ON INTERIM FINANCIAL INFORMATION

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2025

CHAN MAY PORT JOINT STOCK COMPANY

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CHAN MAY PORT JOINT STOCK COMPANY

Address: Binh An Village, Chan May – Lang Co Commune, Hue City, Vietnam

Report of Management board

For the six-month period ended June 30, 2025

REPORT OF MANAGEMENT BOARD

The Management Board of Chan May Port Joint Stock Company (hereinafter referred to as the “Company”) presents its report together with the Reviewed Financial Statements for the six-month period ended June 30, 2025.

1. Overview

Chan May Port Joint Stock Company is a joint-stock company that was equitized according to Decision No. 3932/QĐ-BGTVT dated October 17, 2014, by the Ministry of Transport from Chan May Port One Member Limited Liability Company. The Company operates its business activities under Enterprise Registration Certificate No. 3300515171 dated June 26, 2015, issued by the Department of Planning and Investment of Hue City, the Law on Enterprises, the Company’s Charter, and relevant legal regulations. During operating, the Company has amended the Enterprise Registration Certificate twelve times and the latest amendment is on July 21, 2025.

The Company’s shares have been registered and assigned a stock code by the Vietnam Securities Depository Center under Securities Registration Certificate No. 117/2015/GCNCP-VSD dated December 01, 2015, and are currently listed on the UPCoM with the stock code CMP.

Charter capital: VND 324,054,150,000

Actual contributed capital as of June 30, 2025 : VND 324,054,150,000

2. Operating Headquarters

Address : Binh An Village, Chan May – Lang Co Commune, Hue City, Vietnam

Telephone : (+84) 234 – 3 891 841

Fax : (+84) 234 – 3 891 838

3. Business Activities

- Coastal and ocean passenger transportation;
- Electrical equipment repair;
- Cargo handling;
- Other supporting services related to transportation;
- Direct supporting services for waterway transportation;
- Coastal and ocean freight transportation;
- Motor vehicle rental;
- Repair of fabricated metal products;
- Repair and maintenance of transportation equipment (excluding cars, motorbikes, motorcycles, and other motor vehicles);
- Repair of other equipment;
- Production, transmission, and distribution of electricity;
- Water exploitation, treatment, and supply;
- Road freight transportation;
- Retail of other new goods in specialized stores;

CHAN MAY PORT JOINT STOCK COMPANY

Address: Binh An Village, Chan May – Lang Co Commune, Hue City, Vietnam

Report of Management board (continued)

For the six-month period ended June 30, 2025

- Road passenger transportation within urban and suburban areas (excluding bus transportation);
- Retail of motor fuel in specialized stores;
- Ship supply services;
- Warehousing and storage of goods.

4. Board of Directors, Supervisory Board, and Management Board

The members of the Board of Directors, Supervisory Board, and Management Board of the Company during the period and up to the date of this report include:

4.1 Board of Directors

| Name | Position | Appointed date | Dismissed date |
|---------------------|----------|-------------------|----------------|
| Mr. Duong Ba Hoa | Chairman | May 07, 2020 | |
| Mr. Huynh Van Toan | Member | December 17, 2020 | |
| Mr. Tran Van Phong | Member | May 07, 2020 | |
| Ms. Ho Hoang Thi | Member | May 07, 2020 | |
| Mr. Nguyen Tien Dat | Member | August 17, 2020 | |

4.2. Supervisory board

| Name | Position | Appointed date | Dismissed date |
|----------------------|-------------------|----------------|----------------|
| Mr. Phan Tuan Anh | Head of the board | May 07, 2020 | |
| Mr. Nguyen Cong Dinh | Member | May 07, 2020 | |
| Mr. Doan Quang Vu | Member | April 28, 2023 | |

4.3. Management board

| Name | Position | Appointed date | Dismissed date |
|-----------------------|-------------------------|-------------------|----------------|
| Mr. Huynh Van Toan | General Director | November 05, 2020 | |
| Mr. Nguyen Thanh Cong | Deputy General Director | June 12, 2020 | |
| Mr. Nguyen Van Chuong | Deputy General Director | March 27, 2020 | |
| Ms. Ho Hoang Thi | Deputy General Director | June 12, 2020 | |
| Mr. Le Chi Phai | Deputy General Director | December 31, 2021 | |
| Mr. Ngo Khanh Toan | Chief Accountant | June 12, 2020 | |

5. Legal Representative

The legal representative of the Company during the period and up to the date of this report is Mr. Huynh Van Toan - General Director of the Company.

6. Operational Performance Assessment

The operational results and financial situation of Chan May Port Joint Stock Company for the six-month period ended June 30, 2025, are presented in the Interim Financial Statements from page 07 to page 40.

7. Subsequent events

In the opinion of Management Board, the Interim Financial Statements of Chan May Port Joint Stock Company for the six-month period ended June 30, 2025, will not be materially affected by any significant or unusual items, transactions, or events occurring from the end of the fiscal year to the date of this Report that would require adjustments or disclosures in the Interim Financial Statements.

CHAN MAY PORT JOINT STOCK COMPANY

Address: Binh An Village, Chan May – Lang Co Commune, Hue City, Vietnam

Report of Management board (continued)

For the six-month period ended June 30, 2025

8. Auditor

Branch of **VIETVALUES** Audit and Consulting Co., Ltd in Danang City has performed the review on the Interim Financial Statements for the six-month period ended June 30, 2025 of the Company. Branch of **VIETVALUES** Audit and Consulting Co., Ltd in Da Nang City has expressed their willingness to be appointed as the Company's independent auditor in the coming years.

9. Responsibilities of the Management Board

The Management Board is responsible for preparing the financial statements to provide a true and fair view of the Company's financial position, operating results, and cash flows for the year. In preparing these financial statements, the Management Board has:

- Selected appropriate accounting policies and applied them consistently.
- Made reasonable and prudent judgments and estimates.
- Stated whether applicable accounting standards have been followed and disclosed and explained all material departures in the financial statements.
- Prepared the financial statements on a going-concern basis unless it is inappropriate to presume that the Company will continue in business.
- Established and maintained an effective internal control system to ensure that material misstatements due to fraud or error in the preparation and presentation of the financial statements are minimized.

The Management Board is responsible for ensuring that proper and adequate accounting records are kept to reflect the Company's financial position and performance with reasonable accuracy at any time and to ensure that the accounting records comply with applicable accounting regimes. The Management Board is also responsible for safeguarding the Company's assets and, therefore, has implemented appropriate measures to prevent and detect fraud and other irregularities related to the preparation and presentation of the financial statements.

The Management Board confirms compliance with the above requirements in the preparation of the accompanying financial statements.

10. Approval of the Financial Statements

The Management Board approves the attached financial statements. The financial statements give a true and fair view of the Company's financial position as of June 30, 2025, and its operating results and cash flows for the six-month period ended June 30, 2025, in accordance with accounting standards, the Vietnamese Corporate Accounting System, and legal regulations related to the preparation and presentation of financial statements.

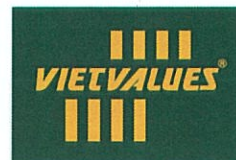
On behalf of the Management Board,



HUYNH VAN TOAN

General Director

Hue City, August 09, 2025



No: 30/2025/BCKT/AUD-VVALUES

REVIEW REPORTS ON INTERIM FINANCIAL INFORMATION

**To: SHAREHOLDERS, BOARD OF DIRECTORS, AND MANAGEMENT BOARD
CHAN MAY PORT JOINT STOCK COMPANY**

We have reviewed the accompanying interim financial statements of Chan May Port Joint Stock Company, prepared on August 09, 2025, from page 07 to page 40, including the Interim Balance Sheet as of June 30, 2025, the Interim Income Statement, and the Interim Cash Flow Statement for the fix-month period ended June 30, 2025, as well as the accompanying Notes to the Interim Financial Statements.

Responsibilities of the Management Board

The Management Board is responsible for the preparation and fair presentation of these interim separate financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of interim separate financial statements, and for such internal control as the Management Board determines is necessary to enable the preparation and presentation of interim separate financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of the Auditor

Our responsibility is to express a conclusion about these interim financial statements based on our review. We conducted our review in accordance with the Vietnamese Standard on review engagement No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim separate financial information consists of making inquiries, primary person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that may be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, the interim separate financial statements present fairly, in all material respects, the interim separate financial position of the Company as at June 30, 2025, and the interim results of its operations and interim cash flows for the six-month period ended June 30, 2025 in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of interim separate financial statements.

Da Nang, August 09, 2025



Vietvalues Audit and Consulting Co., Ltd – Da Nang Branch - VIETVALUES

Huynh Minh Hung – Branch Director

Audit Practice Certificate No: 3402-2025-071-1

Authorized Signature

Recipients:

- *As above.*
- *To be filed - VIETVALUES.*

CHAN MAY PORT JOINT STOCK COMPANY

Address: Binh An Village, Chan May - Lang Co Commune, Hue City, Vietnam

Interim balance sheet

As of June 30, 2025

INTERIM BALANCE SHEET

As of June 30, 2025

Unit: VND

| Code | ASSETS | Note | Closing balance | Opening balance |
|------------|---|------|------------------------|------------------------|
| 1 | 2 | 3 | 4 | 5 |
| 100 | A. CURRENT ASSETS | | 170,164,748,291 | 148,190,945,247 |
| 110 | I. Cash and cash equivalents | V.1 | 89,499,320,243 | 67,275,325,755 |
| 111 | 1. Cash | | 43,499,320,243 | 21,275,325,755 |
| 112 | 2. Cash equivalents | | 46,000,000,000 | 46,000,000,000 |
| 120 | II. Short-term financial investments | | 23,000,000,000 | 33,000,000,000 |
| 121 | 1. Trading securities | | - | - |
| 123 | 2. Held-to-maturity investments | V.2 | 23,000,000,000 | 33,000,000,000 |
| 130 | III. Short-term receivables | | 50,568,572,524 | 38,631,311,603 |
| 131 | 1. Short-term trade receivables | V.3 | 31,150,440,776 | 20,744,493,069 |
| 132 | 2. Short-term advances to suppliers | V.4a | 2,458,323,676 | 2,523,345,142 |
| 135 | 3. Short-term loans | V.5 | - | 1,500,000,000 |
| 136 | 4. Other short-term receivables | V.6 | 18,288,035,104 | 17,361,560,696 |
| 137 | 5. Provision for short-term doubtful debts | V.7 | (1,328,227,032) | (3,498,087,304) |
| 140 | IV. Inventories | | 6,190,474,661 | 8,008,457,781 |
| 141 | 1. Inventories | V.8 | 6,190,474,661 | 8,008,457,781 |
| 149 | 2. Allowance for devaluation of inventories | | - | - |
| 150 | V. Other current assets | | 906,380,863 | 1,275,850,108 |
| 151 | 1. Short-term prepaid expenses | V.9a | 396,320,405 | 270,140,752 |
| 152 | 2. Input VAT recoverable | | - | 579,991,165 |
| 153 | 3. Taxes, other receivables from the State budget | V.15 | 510,060,458 | 425,718,191 |
| 200 | B. NON-CURRENT ASSETS | | 525,372,405,090 | 545,201,423,127 |
| 210 | I. Long-term receivables | | 2,277,863,606 | 3,537,863,606 |
| 211 | 1. Long-term trade receivables | | - | - |
| 212 | 2. Long-term advances to suppliers | V.4b | 2,277,863,606 | 3,537,863,606 |
| 220 | II. Fixed assets | | 500,819,569,139 | 515,692,299,653 |
| 221 | 1. Tangible fixed assets | V.10 | 499,686,589,587 | 514,500,362,425 |
| 222 | - Original cost | | 1,058,026,433,594 | 1,055,218,452,692 |
| 223 | - Accumulated depreciation | | (558,339,844,007) | (540,718,090,267) |
| 227 | 2. Intangible fixed assets | V.11 | 1,132,979,552 | 1,191,937,228 |
| 228 | - Original cost | | 2,108,174,785 | 1,974,929,785 |
| 229 | - Accumulated depreciation | | (975,195,233) | (782,992,557) |
| 230 | III. Investment properties | | - | - |
| 240 | IV. Long-term in-progress assets | | 5,188,521,296 | 12,724,451,367 |
| 241 | 1. Long-term work-in-progress | | - | - |
| 242 | 2. Basic construction in progress | V.12 | 5,188,521,296 | 12,724,451,367 |
| 250 | V. Long-term financial investments | | - | - |
| 260 | VI. Other long-term assets | | 17,086,451,049 | 13,246,808,501 |
| 261 | 1. Long-term prepaid expenses | V.9b | 16,526,451,049 | 13,246,808,501 |
| 262 | 2. Deferred tax assets | V.13 | 560,000,000 | - |
| 270 | TOTAL ASSETS | | 695,537,153,381 | 693,392,368,374 |

CHAN MAY PORT JOINT STOCK COMPANY

Address: Binh An Village, Chan May - Lang Co Commune, Hue City, Vietnam

Interim Balance sheet (continued)

As of June 30, 2025

| Code | RESOURCES | Note | Closing balance | Opening balance |
|------------|---|-------|------------------------|------------------------|
| 1 | 2 | 3 | 4 | 4 |
| 300 | C. LIABILITIES | | 322,337,209,314 | 333,276,356,765 |
| 310 | I. Short-term liabilities | | 112,897,764,401 | 110,057,598,962 |
| 311 | 1. Short-term payables to vendors | V.14 | 8,309,447,477 | 7,631,895,664 |
| 312 | 2. Short-term customer advances | V.15a | 537,983,581 | 387,735,544 |
| 313 | 3. Taxes, other payables to the State budget | V.16 | 3,897,599,913 | 2,930,560,361 |
| 314 | 4. Payables to employees | | 22,104,863,366 | 17,403,415,027 |
| 315 | 5. Short-term accrued expenses | V.17 | 3,972,069,880 | 3,064,641,309 |
| 318 | 6. Short-term unearned revenue | V.18 | 416,224,602 | 467,301,935 |
| 319 | 7. Other short-term payables | V.19 | 40,074,641,367 | 44,574,686,888 |
| 320 | 8. Short-term borrowings and financial leases | V.20a | 19,540,000,000 | 19,540,000,000 |
| 321 | 9. Short-term accounts payable provisions | V.21 | 9,950,000,000 | 12,005,772,593 |
| 322 | 10. Reward and welfare funds | V.22 | 4,094,934,215 | 2,051,589,641 |
| 330 | II. Long-term liabilities | | 209,439,444,913 | 223,218,757,803 |
| 332 | 1. Long-term customer advances | V.15b | 58,008,175,660 | 62,017,488,550 |
| 338 | 2. Long-term borrowings and financial leases | V.20b | 151,431,269,253 | 161,201,269,253 |
| 400 | D. EQUITY | | 373,199,944,067 | 360,116,011,609 |
| 410 | I. Owner's equity | V.23 | 373,199,944,067 | 360,116,011,609 |
| 411 | 1. Investment capital of owners | | 324,054,150,000 | 324,054,150,000 |
| 411a | - Common stock with voting rights | | 324,054,150,000 | 324,054,150,000 |
| 411b | - Preferred stock | | - | - |
| 418 | 2. Development investment fund | | 29,020,036,947 | 27,259,580,782 |
| 421 | 3. Undistributed after-tax profits | | 20,125,757,120 | 8,802,280,827 |
| 421a | - Accumulated at the end of the previous year | | 4,841,254,455 | (16,757,958,762) |
| 421b | - Undistributed after-tax profits for this year | | 15,284,502,665 | 25,560,239,589 |
| 430 | II. Other sources and funds | | - | - |
| 431 | 1. Funding sources | | - | - |
| 432 | 2. Funding sources for fixed assets formation | | - | - |
| 440 | TOTAL RESOURCES | | 695,537,153,381 | 693,392,368,374 |

Preparer

Chief Accountant

Hue City, August 09, 2025

General Director



BUI THI NGOC LINH



NGO KHANH TOAN



HUYNH VAN TOAN

CHAN MAY PORT JOINT STOCK COMPANY

Address: Binh An Village, Chan May - Lang Co Commune, Hue City, Vietnam

Interim Income statement

For the the 6-month period ended on June 30, 2025

INTERIM INCOME STATEMENT
For the the 6-month period ended on June 30, 2025

Unit: VND

| Code | ITEMS | Notes | Current period | Previous period |
|------|--|-------|-----------------|-----------------|
| 1 | 2 | 3 | 4 | 5 |
| 01 | 1. Revenue from sales of goods and services | VI.1 | 187,895,524,498 | 219,507,554,054 |
| 02 | 2. Deductions from revenue | | - | - |
| 10 | 3. Net revenue from sales of goods and services | | 187,895,524,498 | 219,507,554,054 |
| 11 | 4. Cost of goods sold | VI.2 | 132,702,986,362 | 169,662,214,204 |
| 20 | 5. Gross profit from sales of goods and services | | 55,192,538,136 | 49,845,339,850 |
| 21 | 6. Financial income | VI.3 | 801,823,001 | 639,516,081 |
| 22 | 7. Financial expenses | VI.4 | 6,354,917,208 | 7,229,397,029 |
| 23 | Including: Interest expenses | | 6,354,917,208 | 7,229,397,029 |
| 25 | 8. Selling expenses | VI.5 | 1,485,543,726 | 1,242,502,195 |
| 26 | 9. General administrative expenses | VI.6 | 28,988,802,803 | 28,842,822,520 |
| 30 | 10. Net profit from business operations | | 19,165,097,400 | 13,170,134,187 |
| 31 | 11. Other income | VI.7 | 313,981,324 | 595,059 |
| 32 | 12. Other expenses | VI.8 | 506,531,377 | 21,764,990 |
| 40 | 13. Other profit | | (192,550,053) | (21,169,931) |
| 50 | 14. Total accounting profit before tax | | 18,972,547,347 | 13,148,964,256 |
| 51 | 15. Current corporate income tax expenses | V.16 | 4,248,044,682 | 1,510,838,098 |
| 52 | 16. Deferred corporate income tax expenses | | (560,000,000) | - |
| 60 | 17. Net profit after corporate income tax | | 15,284,502,665 | 11,638,126,158 |
| 70 | 18. Basic earnings per share | VI.9a | 472 | 359 |
| 71 | 19. Diluted earnings per share | VI.9b | 472 | 359 |

Preparer



BUI THI NGOC LINH

Chief Accountant



NGO KHANH TOAN

Hue City, August 09, 2025

General Director



HUYNH VAN TOAN

CHAN MAY PORT JOINT STOCK COMPANY

Address: Binh An Village, Chan May - Lang Co Commune, Hue City, Vietnam

Interim Statement of cash flows

For the the 6-month period ended on June 30, 2025

INTERIM STATEMENT OF CASH FLOWS

(Indirect method)

For the the 6-month period ended on June 30, 2025

Unit: VND

| Code | ITEMS | Notes | Current period | Previous period |
|------|--|--------------|-------------------------|-------------------------|
| 1 | 2 | 3 | 4 | 5 |
| | I. CASH FLOW FROM OPERATING ACTIVITIES | | | |
| 01 | 1. Profit before tax | | 18,972,547,347 | 13,148,964,256 |
| | 2. Adjustments for: | | | |
| 02 | - Depreciation of fixed assets and investment properties | V.10, 11 | 17,813,956,416 | 16,574,030,891 |
| 03 | - Provisions | V.7 | (4,225,632,865) | 8,390,370,082 |
| 04 | - (Gain)/loss from revaluation of foreign currency denominated monetary items | VI.3 | (10,146,220) | (2,735,860) |
| 05 | - (Gain)/loss from investing activities | VI.3 | (774,394,466) | (570,101,653) |
| 06 | - Interest expenses | VI.4 | 6,354,917,208 | 7,229,397,029 |
| 07 | - Other adjustments | | - | - |
| 08 | 3. Profit from operating activities before changes in working capital | | 38,131,247,420 | 44,769,924,745 |
| 09 | - Increase/decrease in receivables | | (8,081,469,719) | (14,552,615,745) |
| 10 | - Increase/decrease in inventories | V.8 | 1,817,983,120 | (148,054,005) |
| 11 | - Increase/decrease in payables | | 4,949,434,859 | 22,345,273,152 |
| 12 | - Increase/decrease in prepaid expenses | V.9 | 2,286,844,958 | 1,995,780,969 |
| 14 | - Interest paid | V.17, VI.4 | (6,517,969,573) | (7,670,887,926) |
| 15 | - Corporate income tax paid | V.15 | (3,470,560,361) | - |
| 16 | - Other cash received from operating activities | | - | - |
| 17 | - Other cash paid for operating activities | V.22 | (157,225,633) | (257,153,001) |
| 20 | Net cash flow from operating activities | | 28,958,285,071 | 46,482,268,189 |
| | II. CASH FLOW FROM INVESTING ACTIVITIES | | | |
| 21 | 1. Cash paid for the acquisition of fixed assets, investment properties and other long-term assets | V.10, 11, 12 | (2,768,686,063) | (9,653,375,259) |
| 23 | 2. Cash paid for lending, purchasing debt instruments of other entities | V.2 | (10,000,000,000) | (10,000,000,000) |
| 24 | 3. Cash received from repayment of loans, sale of debt instruments of other entities | | 20,000,000,000 | - |
| 27 | 4. Cash received from loans interest, profits distributed | V.6, VI.3 | 794,249,260 | 574,615,579 |
| 30 | Net cash flow from investing activities | | 8,025,563,197 | (19,078,759,680) |
| | III. CASH FLOW FROM FINANCING ACTIVITIES | | | |
| 34 | 1. Cash paid for repayment of principal on borrowings | V.20 | (9,770,000,000) | (9,770,000,000) |
| 36 | 2. Dividends, profits paid to owners | | (5,000,000,000) | (7,466,351,025) |
| 40 | Net cash flow from financing activities | | (14,770,000,000) | (17,236,351,025) |
| 50 | Net cash flow for the period | | 22,213,848,268 | 10,167,157,484 |
| 60 | Cash, cash equivalents at the beginning of the year | | 67,275,325,755 | 41,415,070,887 |
| 61 | Effect of exchange rate changes on cash and cash equivalents | VI.3 | 10,146,220 | 2,735,860 |
| 70 | Cash and cash equivalents at the end of the period | V.1 | 89,499,320,243 | 51,584,964,231 |

Preparer



BUI THI NGOC LINH

Chief Accountant



NGO KHANH TOAN

Hue City, August 09, 2025

General Director



HUYNH VAN TOAN

CHAN MAY PORT JOINT STOCK COMPANY

Binh An Village, Chan May - Lang Co Commune, Hue City, Vietnam

INTERIM FINANCIAL STATEMENTS

For the six-month period ended June 30, 2025

Notes to the Interim Financial Statements

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended June 30, 2025

These notes are an integral part of and should be read in conjunction with the Interim Financial Statements for the six-month period ended June 30, 2025.

I. OPERATING CHARACTERISTICS

1. Capital ownership form

Chan May Port Joint Stock Company is a joint-stock company that was equitized according to Decision No. 3932/QĐ-BGTVT dated October 17, 2014, by the Ministry of Transport from Chan May Port One Member Limited Liability Company. The Company operates its business activities under Enterprise Registration Certificate No. 3300515171 dated June 26, 2015, issued by the Department of Planning and Investment of Hue City, the Law on Enterprises, the Company's Charter, and relevant legal regulations.

During operating, the Company has amended the Enterprise Registration Certificate twice times and the latest amendment is on July 21, 2025.

The Company's shares have been registered and assigned a stock code by the Vietnam Securities Depository Center under Securities Registration Certificate No. 117/2015/GCNCP-VSD dated December 01, 2015, and are currently listed on the UPCoM with the stock code CMP.

2. Business sectors

The Company operates in various sectors including maritime supply services, trade - services, etc.

3. Business lines

- Cargo handling;
- Coastal and ocean passenger transport;
- Repair of electrical equipment;
- Other supporting services related to transport;
- Direct support services for waterway transportation;
- Coastal and ocean freight transport;
- Motor vehicle rental;
- Retail of motor fuel in specialized stores;
- Repair and maintenance of means of transport (except automobiles, motorcycles, motorbikes and other motor vehicles);
- Repair of other equipment;
- Production, transmission and distribution of electricity;
- Exploitation, treatment and supply of water;
- Road transport of goods;
- Retail sale of other new goods in specialized stores;
- Road passenger transport in urban and suburban areas (except transport by bus);
- Retail sale of motor fuel in specialized stores;

CHAN MAY PORT JOINT STOCK COMPANY

Binh An Village, Chan May - Lang Co Commune, Hue City, Vietnam

INTERIM FINANCIAL STATEMENTS

For the six-month period ended June 30, 2025

Notes to the Interim Financial Statements (continued)

- Ship supply services;
- Warehousing and storage of goods.

4. Normal production and business cycle

The normal production and business cycle of the Company does not exceed 12 months.

5. The Company's operations in period affect in the interim financial statements

In the first 6 months of 2025, the macro economy is still showing signs of recovery, the Port and maritime transport industry in Vietnam generally shows signs of growth, however, the unstable weather conditions in the first 6 months of the year, unusual rain and storms in the East Sea have led to a decrease in the volume of goods cleared through customs and related services such as maritime, loading and unloading and the volume of gasoline sold compared to the same period last year. In addition, tourism in the Central region in general and in Hue city in particular is on the rise, the number of international tourists is increasing, leading to a corresponding increase in the output of anchoring and towing services. The above growth factors but with risks led to a 14.4% decrease in revenue in the first 6 months of 2025 compared to the same period last year. However, fuel costs in this period decreased more sharply than in the previous period and other costs such as repair provisions and dredging costs also decreased sharply, leading to a 21.8% decrease in cost of goods sold in the first 6 months of 2025 compared to the same period last year. The combination of the above reasons led to a higher gross profit margin in this period than in the previous period.

Besided, there were no other significant events regarding the legal environment, market developments, business operations, management, finance, mergers, splits, or scale changes that affected the Company's interim financial statements.

6. Company structure

Subsidiary units without legal entity status, operating under dependent accounting:

| Name of Unit | Address |
|---|---|
| Loading and Unloading Unit of Chan May Port | Binh An Village, Chan May – Lang Co Commune, Hue City, Viet Nam |
| Mechanical Unit of Chan May Port | Binh An Village, Chan May – Lang Co Commune, Hue City, Viet Nam |
| Marine Services Unit of Chan May Port | Binh An Village, Chan May – Lang Co Commune, Hue City, Viet Nam |
| Representative Office in Hue City | 3 rd Floor, No. 130 Nguyen Hue, Thuan Hoa Ward, Hue City, Viet Nam |

7. Declaration on the Comparability of Financial Information

The figures presented in the Interim Financial Statements for the six-month period ended June 30, 2025, are comparable with the corresponding figures of the previous period.

8. Employees

As of the end of the accounting period, the Company has 352 employees (beginning of the year: 337 employees).

II. FISCAL YEAR AND CURRENCY USED IN ACCOUNTING

1. The fiscal year

The Company's fiscal year begins on January 1st and ends on December 31st each year.

CHAN MAY PORT JOINT STOCK COMPANY

Binh An Village, Chan May - Lang Co Commune, Hue City, Vietnam

INTERIM FINANCIAL STATEMENTS

For the six-month period ended June 30, 2025

Notes to the Interim Financial Statements (continued)

This report is the interim financial statements for the six-month period ended June 30, 2025.

2. The currency used in Accounting

The currency used in accounting is the Vietnamese Dong (VND), as most transactions are conducted in this currency.

III. ACCOUNTING STANDARDS AND POLICIES APPLIED

1. Accounting Standards and Policies applied

The Company applies the Vietnamese Accounting Standards and Enterprise Accounting System issued by Circular No. 200/2014/TT-BTC dated December 22, 2014, Circular No. 53/2016/TT-BTC dated March 21, 2016, and the guidance Circulars on implementing the Accounting Standards of the Ministry of Finance in the preparation and presentation of Financial Statements.

2. Statement on Compliance with Accounting Standards and Policies

The General Director Board ensures compliance with the requirements of the Vietnamese Accounting Standards, Enterprise Accounting System issued by Circular No. 200/2014/TT-BTC dated December 22, 2014, Circular No. 53/2016/TT-BTC dated March 21, 2016, and the guidance Circulars on implementing the Accounting Standards of the Ministry of Finance in the preparation and presentation of Financial Statements.

IV. ACCOUNTING POLICIES APPLIED

1. Basis for Preparing Financial Statements

The financial statements are prepared on an accrual basis (except for information related to cash flows).

2. Cash and Cash Equivalents

Cash includes cash on hand and demand deposits.

Cash equivalents are short-term investments with an original maturity of no more than three months from the date of acquisition, which are readily convertible to known amounts of cash and subject to an insignificant risk of changes in value at the reporting date.

3. Financial Investments

Held-to-Maturity Investments

An investment is classified as held-to-maturity when the Company has the intention and ability to hold it to maturity. The Company's held-to-maturity investments include term deposits at banks with the purpose of earning periodic interest.

Held-to-maturity investments are initially recognized at cost, which includes purchase price and related transaction costs. After initial recognition, these investments are measured at recoverable value. Interest income from held-to-maturity investments after the purchase date is recognized in the income statement on an accrual basis.

When there is clear evidence that part or all of the investment is non-recoverable and the loss can be reliably estimated, the loss is recognized in financial expenses within the year and deducted directly from the investment value.

Loans

Loans are recorded at cost less allowances for doubtful debts. Allowances for doubtful loans are established based on an anticipated level of loss.

4. Receivables

Receivables are presented at book value, less allowances for doubtful debts.

CHAN MAY PORT JOINT STOCK COMPANY

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INTERIM FINANCIAL STATEMENTS

For the six-month period ended June 30, 2025

Notes to the Interim Financial Statements (continued)

The classification of receivables into customer receivables, internal receivables, and other receivables is based on the following principles:

- Customer receivables reflect commercial receivables arising from purchase and sale transactions between the Company and independent buyers.
- Internal receivables reflect receivables from dependent accounting units with no legal entity status.
- Other receivables reflect non-commercial receivables, unrelated to purchase and sale transactions.

Allowances for doubtful receivables are established for each receivable based on the overdue period according to the initial debt commitment (excluding any debt extension agreements between the parties) or based on the anticipated level of loss. Receivables identified as non-recoverable will be written off.

5. Inventory

Inventory is recognized at the lower of cost and net realizable value.

The cost of inventory is determined as follows:

- Raw materials and goods: includes purchase costs and other directly related expenses incurred to bring the inventory to its current location and condition.
- Work in progress: only includes the cost of main raw materials, direct labor, and general production costs.

Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

Inventory values are calculated using the weighted average method and are recorded using the perpetual method.

Provisions for inventory devaluation are made for each inventory item with a cost higher than net realizable value. For unfinished service provision, provisions for devaluation are calculated for each specific service type. Increases and decreases in the balance of provisions for inventory devaluation necessary at the end of the fiscal year are recognized in the cost of goods sold.

6. Prepaid expenses

Prepaid expenses consist of actual expenses incurred but related to the results of production and business activities for multiple accounting periods. The Company's prepaid expenses include the following:

Tools and instruments

Tools and instruments in use are allocated to expenses using the straight-line method over an allocation period not exceeding 36 months.

Fixed asset repair costs

Fixed asset repair costs incurred once with significant value are allocated to expenses using the straight-line method during 36 months.

7. Tangible fixed assets

Tangible fixed assets are presented at cost less accumulated depreciation.

The cost of tangible fixed assets includes all the costs the Company incurred to acquire the fixed assets up to the point they are ready for use.

CHAN MAY PORT JOINT STOCK COMPANY

Binh An Village, Chan May - Lang Co Commune, Hue City, Vietnam

INTERIM FINANCIAL STATEMENTS

For the six-month period ended June 30, 2025

Notes to the Interim Financial Statements (continued)

Subsequent expenses are only added to the cost of fixed assets if these expenses certainly increase the future economic benefits derived from using the assets. Expenses that do not meet these conditions are recognized as production and business expenses in the year they are incurred.

When tangible fixed assets are sold or liquidated, the original cost and accumulated depreciation are derecognized, and any resulting gain or loss is recognized in income or expenses for the year.

Tangible fixed assets are depreciated using the straight-line method based on the estimated useful lives. The depreciation periods for various tangible fixed assets are as follows:

| Type of fixed assets | Years |
|----------------------------------|--------|
| Buildings and structures | 9 - 40 |
| Machinery and equipment | 5 - 20 |
| Means of transport, transmission | 6 - 18 |
| Management equipment and tools | 4 - 12 |

8. Intangible Fixed Assets

Intangible fixed assets are recorded at original cost minus accumulated amortization.

The original cost of intangible fixed assets includes all expenses incurred by the Company to acquire the assets up to the time they are ready for use.

Expenses related to intangible fixed assets incurred after initial recognition are recognized as expenses for the period unless these expenses are associated with a specific intangible fixed asset and increase the economic benefits derived from these assets.

When intangible fixed assets are sold or liquidated, their original cost and accumulated amortization are written off, and gains or losses from the liquidation are recognized as income or expenses for the year.

The Company's intangible fixed assets include:

Software Programs

Expenses related to computer software programs that are not an integral part of the related hardware are capitalized. The original cost of computer software is the total expense incurred by the Company up to the time the software is put into use. Computer software is amortized using the straight-line method over 5 years.

9. Construction in Progress

Construction in progress reflects expenses directly related to assets under construction, machinery and equipment being installed for production, leasing, and management purposes, as well as expenses related to ongoing fixed asset repairs. These assets are recorded at original cost and are not depreciated.

10. Liabilities and Accrued Expenses

Liabilities and accrued expenses are recorded for the amounts payable in the future related to goods and services received. Accrued expenses are recognized based on reasonable estimates of the amounts payable.

The classification of payables into trade payables, accrued expenses, internal payables, and other payables is performed based on the following principles:

- Trade Payables reflect commercial payables arising from transactions related to the purchase of goods, services, assets, and the seller is an independent entity from the Company, including payables for imported goods through authorized recipients.

CHAN MAY PORT JOINT STOCK COMPANY

Binh An Village, Chan May - Lang Co Commune, Hue City, Vietnam

INTERIM FINANCIAL STATEMENTS

For the six-month period ended June 30, 2025

Notes to the Interim Financial Statements (continued)

- Accrued Expenses reflect payables for goods and services received from sellers or provided to buyers but not yet paid due to the absence of invoices or incomplete accounting documents and payables to employees for leave wages, production costs, and business expenses.
- Internal Payables reflect payables between the parent company and its dependent units without legal status and dependent accounting.
- Other Payables reflect non-commercial payables not related to the purchase, sale, or provision of goods and services.

11. Provisions Payable

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

If the effect of time is material, provisions are determined by discounting the expected future cash outflows required to settle the obligation at a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to the passage of time is recognized as a finance expense.

The Company's provisions include Periodic repair and maintenance costs of fixed assets.

The provision for periodic repair and maintenance of fixed assets is based on the plan for repair and maintenance of fixed assets. If the actual cost of repair and maintenance of fixed assets is higher than the provisioned amount, the difference will be fully accounted for in expenses or gradually allocated to expenses over a period of 36 months. If the actual cost of repair and maintenance of fixed assets is less than the provisioned amount, the difference will be accounted for as a reduction in expenses.

12. Financial Leases and Loans

Loans and financial leases are recorded at original cost and classified as short-term or long-term liabilities when presented in the financial statements.

The Company tracks these loans and leases in detail by entity, loan agreement, original term, remaining term, and currency. For loans and financial leases denominated in foreign currency, they are re-evaluated at the end-of-period exchange rate of the commercial bank with which the Company frequently conducts transactions.

13. Deferred Revenue

Deferred revenue is recognized when the Company receives payment in advance for services to be provided to customers over one or more accounting periods.

Deferred revenue is allocated proportionally over the periods in which the Company has received advance payments.

14. Equity

Owner's Equity Contributions

Owner's equity contributions are recorded based on the actual capital contributed by the shareholders.

Development Investment Fund

The development investment fund is appropriated from post-tax profits of the Company and used for expanding production scale, business operations, or in-depth investments of the enterprise.

Undistributed after-tax profits

Undistributed after-tax profits are appropriated to funds and distributed to shareholders in accordance with the resolutions of the General Meeting of Shareholders.

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INTERIM FINANCIAL STATEMENTS

For the six-month period ended June 30, 2025

Notes to the Interim Financial Statements (continued)

15. Profit Distribution

After-tax profits are distributed to shareholders after setting aside funds according to the Company's Charter and legal regulations, as approved by the General Meeting of Shareholders.

The distribution of profits to shareholders takes into consideration non-monetary items within undistributed after-tax profits that may affect cash flow and dividend payment capability, such as the gains from asset revaluation for capital contributions, gains from revaluation of monetary items, financial instruments, and other non-monetary items.

Dividends are recognized as liabilities when approved by the General Meeting of Shareholders.

16. Revenue and Income Recognition

Revenue is recognized when the Company can reliably measure the economic benefits that will flow to the Company. Revenue is measured at the fair value of the consideration received or receivable, after deducting trade discounts, sales returns, and allowances.

Sales of Goods Revenue

Revenue from the sales of goods is recognized when all of the following conditions are met:

- The Company has transferred the significant risks and rewards of ownership of the goods to the buyer.
- The Company retains neither continuing managerial involvement nor effective control over the goods sold.
- The revenue can be measured reliably.
- The Company will receive the economic benefits associated with the transaction.
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from the Provision of Services at the Port

Revenue from service transactions is recognized when the outcome of the transaction can be measured reliably. If the service is performed over multiple years, revenue is recognized in the year based on the completion of the portion of work by the end of the fiscal year. The outcome of a service transaction is determined when all of the following conditions are satisfied:

- The revenue can be measured reliably.
- It is probable that the economic benefits will flow to the Company.
- The stage of completion of the transaction at the end of the financial year can be measured reliably.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Interest Income

Interest income is accrued on a time basis, by reference to the principal outstanding and the applicable interest rate.

Dividends and profits distributed

Dividends and profits distributed are recognized when the Company is entitled to receive dividends or profits from capital contributions. Dividends received in shares are only tracked by the number of shares increased, not recording the value of shares received.

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INTERIM FINANCIAL STATEMENTS

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Notes to the Interim Financial Statements (continued)

17. Cost of Goods sold

Cost of goods sold includes the total cost of goods and direct costs of the services provided, as well as other costs included in or reducing the cost of goods sold.

18. Financial Expenses

Financial expenses are those related to financial activities, including borrowing costs and foreign exchange losses.

19. Selling and Administrative Expenses

Selling and administrative expenses encompass all costs incurred in the process of selling products, goods, providing services, and the general administration costs of the Company.

20. Borrowing Costs

Borrowing costs include interest expenses and other costs incurred directly related to borrowing.

Borrowing costs are recognized as expenses when incurred. However, if borrowing costs are directly related to the construction or production of assets that require a substantial time (over 12 months) to be ready for intended use or sale, such costs are capitalized. For specific borrowings used to construct fixed assets or investment properties, interest expenses are capitalized even if the construction period is under 12 months. Income generated from the temporary investment of borrowings is deducted from the cost of the related assets.

For general borrowings partly used for the construction or production of assets, capitalized borrowing costs are determined by the capitalization rate applied to the weighted average cumulative expenditures incurred for the construction or production of the assets. The capitalization rate is calculated based on the weighted average interest rate of outstanding borrowings during the year, excluding specific borrowings for the purpose of forming a particular asset.

21. Foreign Currency Transactions

Transactions in foreign currencies are converted at the exchange rate on the transaction date. Balances of monetary items denominated in foreign currencies at the end of the fiscal year are converted at the exchange rate on this date.

Exchange rate differences arising during the year from foreign currency transactions are recognized in financial revenue or financial expenses. Exchange rate differences due to the revaluation of monetary items denominated in foreign currencies at the end of the fiscal year, after offsetting increases and decreases, are recognized in financial revenue or financial expenses.

The exchange rate used to convert transactions in foreign currencies is the actual transaction exchange rate at the time of the transaction. The actual transaction exchange rate for foreign currency transactions is as follows:

- The actual transaction exchange rate for foreign currency purchase and sale transactions (spot contracts, forward contracts, futures contracts, options contracts, swap contracts): the rate specified in the foreign currency purchase and sale contract between the Company and the bank.
- If the contract does not specify the exchange rate:
 - For capital contributions or receipt of capital contributions: the buying exchange rate of the bank where the Company has an account for receiving investor capital on the capital contribution date.
 - For accounts receivable: the buying exchange rate of the commercial bank designated by the Company for customer payment at the time the transaction occurs.
 - For accounts payable: the selling exchange rate of the commercial bank where the Company anticipates the transaction at the time the transaction occurs.

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INTERIM FINANCIAL STATEMENTS

For the six-month period ended June 30, 2025

Notes to the Interim Financial Statements (continued)

- For asset purchases or expenses paid immediately in foreign currencies (not through accounts payable): the buying exchange rate of the commercial bank where the Company makes the payment.

The exchange rate used to revalue the balances of monetary items denominated in foreign currencies at the end of the fiscal year is determined according to the following principles:

- For foreign currency deposits in banks: the buying exchange rate of the bank where the Company has a foreign currency account.
- For monetary items denominated in foreign currencies classified as other assets: the buying exchange rate of the Vietnam Joint Stock Commercial Bank for Industry and Trade - Thua Thien Hue Branch (the bank the Company frequently transacts with).
- For monetary items denominated in foreign currencies classified as liabilities: the selling exchange rate of the Vietnam Joint Stock Commercial Bank for Industry and Trade - Thua Thien Hue Branch (the bank the Company frequently transacts with).

22. Corporate Income Tax

Corporate income tax expense comprises current corporate income tax and deferred corporate income tax.

Current Corporate Income Tax

Current corporate income tax is calculated based on taxable income. Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting, non-deductible expenses, non-taxable income, and carryforward losses.

Deferred Corporate Income Tax

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the financial statements and the values for tax purposes. Deferred income tax liabilities are recognized for all the temporary taxable differences. Deferred income tax assets are recorded only when there is an assurance on the availability of taxable income in the future against which the temporarily deductible differences can be used.

Book values of deferred corporate income tax assets are considered at the balance sheet dates and will be reduced to the rates that ensure enough taxable income against which the benefits from a part of or all of the deferred income tax can be used. Deferred corporate income tax assets are not yet recorded in before that will be reconsidered as at the accounting period ended and recorded when being reliably taxable profit to be able to use deferred income tax assets.

Deferred income tax assets and deferred income tax liabilities are determined at the estimated rates to be applied in the year when the assets are recovered or the liabilities are settled based on the effective tax rates as of the balance sheet date. Deferred income tax is recognized in the income statement. In the case that deferred income tax is related to the items of the owner's equity, corporate income tax will be included in the owner's equity of the company.

Deferred income tax assets and deferred income tax liabilities should be offset when:

- The Company has a legal right to implement the offset of current income tax assets and current income tax payable; and
- Those deferred income tax assets and deferred income tax payable related to corporate income tax is administered by the same tax authority:
 - For the same taxable entity; or

CHAN MAY PORT JOINT STOCK COMPANY*Binh An Village, Chan May - Lang Co Commune, Hue City, Vietnam***INTERIM FINANCIAL STATEMENTS**

For the six-month period ended June 30, 2025

Notes to the Interim Financial Statements (continued)

- The Company intends to pay current income tax payable and current income tax assets on the basis of net or recover assets at the same time with the payment of liabilities in each future period when the significant deferred income tax payable or deferred income tax assets to be paid or recovered.

23. Related Parties

Parties are considered related if one party has the ability to control or significantly influence the other party's financial and operating policy decisions. Parties are also considered related if they are subject to common control or common significant influence.

When considering the relationship of related parties, the substance of the relationship is emphasized over legal form.

V. INFORMATION SUPPLEMENTARY TO ITEMS PRESENTED IN THE INTERIM BALANCE SHEET (UNIT: VND)**1. Cash and Cash equivalents**

| | <u>Closing balance</u> | <u>Opening balance</u> |
|--------------|------------------------------|------------------------------|
| Cash in hand | 1,797,676,679 | 1,342,764,583 |
| Cash at bank | 41,701,643,564 | 19,932,561,172 |
| Total | <u>43,499,320,243</u> | <u>21,275,325,755</u> |

(*) Cash equivalents of the Company include:

| | <u>Closing balance</u> | <u>Opening balance</u> |
|---|------------------------------|------------------------------|
| Term deposits < 3 months | | |
| - Vietnam Joint Stock Commercial Bank for Industry and Trade – Hue Branch | 28,000,000,000 | 23,000,000,000 |
| - Vietnam Joint Stock Commercial Bank for Foreign Trade – Hue Branch | 12,000,000,000 | 17,000,000,000 |
| - Vietnam Joint Stock Commercial Bank for Investment and Development – Hue Branch | 6,000,000,000 | 6,000,000,000 |
| Total | <u>46,000,000,000</u> | <u>46,000,000,000</u> |

There are no cash or cash equivalents used for pledge, mortgage, or guarantee as of June 30, 2025.

CHAN MAY PORT JOINT STOCK COMPANY*Binh An Village, Chan May - Lang Co Commune, Hue City, Vietnam***INTERIM FINANCIAL STATEMENTS**

For the six-month period ended June 30, 2025

Notes to the Interim Financial Statements (continued)**2. Held-to-Maturity Investments**

The Company's financial investments are held-to-maturity investments. Information about the Company's held-to-maturity investments is as follows:

| | Closing balance | | Opening balance | |
|---|------------------------|------------------|------------------------|------------------|
| | Book value | Provision | Book value | Provision |
| Term deposits for 6 months | | | | |
| - Vietnam Joint Stock Commercial Bank for Industry and Trade – Hue Branch | 21,000,000,000 | - | 31,000,000,000 | - |
| - Vietnam Bank for Agriculture and Rural Development – Hue Branch | 2,000,000,000 | - | 2,000,000,000 | - |
| Total | 23,000,000,000 | - | 33,000,000,000 | - |

There are no held-to-maturity investments used for pledge, mortgage, or guarantee as of June 30, 2025.

3. Short-term trade receivables

| | Closing balance | Opening balance |
|---|------------------------|------------------------|
| Receivables from related parties | - | - |
| Receivables from other customers | 31,150,440,776 | 20,744,493,069 |
| - Red River Coal Joint Stock Company | 5,553,371,659 | 2,711,999,500 |
| - Phuc Thinh Export Wood Products Processing Co., Ltd | 3,853,954,934 | - |
| - Dong Lam Material Supply Co., Ltd. | 675,813,074 | 2,346,643,330 |
| - Other customers | 21,067,301,109 | 15,685,850,239 |
| Total | 31,150,440,776 | 20,744,493,069 |

4. Advances to suppliers**4.a. Short-term**

| | Closing balance | Opening balance |
|---|------------------------|------------------------|
| Advances to related parties | - | - |
| Advances to other suppliers | 2,458,323,676 | 2,523,345,142 |
| - JSC for Hydraulic Construction Consultancy | 664,126,000 | 664,126,000 |
| - Minh Nguyen Consultancy and Construction Co., Ltd | 587,597,000 | - |
| - My Quang Co., Ltd. | 406,158,600 | - |
| - Branch of Construction Consultation JSC at Hai Phong City | 160,000,000 | 135,454,546 |
| - ALPHA PI Joint Stock Company | - | 832,350,128 |
| - Other suppliers | 640,442,076 | 891,414,468 |
| Total | 2,458,323,676 | 2,523,345,142 |

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For the six-month period ended June 30, 2025

Notes to the Interim Financial Statements (continued)**4.b. Long-term**

| | <u>Closing balance</u> | <u>Opening balance</u> |
|---|------------------------|------------------------|
| Advances to related parties | - | - |
| Advances to other suppliers | 2,277,863,606 | 3,537,863,606 |
| - Vietnam Steel Structure and Lifting Equipment JSC (*) | 2,277,863,606 | 3,537,863,606 |
| Total | 2,277,863,606 | 3,537,863,606 |

(*) This is a 10% advance payment of the contract value to the Vietnam Steel Structure and Lifting Equipment Joint Stock Company for the lease of two multipurpose cargo handling cranes under Economic Contract No. 01/2022/DĐKT-CCM-NVL dated January 26, 2022, with a lease term of 84 months. This advance payment will be gradually reimbursed by deducting it from the due payments to the supplier in the subsequent years.

5. Short-term loans

| | <u>Closing balance</u> | | <u>Closing balance</u> | |
|--|------------------------|------------------|------------------------|----------------------|
| | <u>Amount</u> | <u>Provision</u> | <u>Amount</u> | <u>Provision</u> |
| Receivables from related parties | - | - | - | - |
| Receivables from other entities | - | - | 1,500,000,000 | 1,500,000,000 |
| - Vinashin Offshore Transport One-Member Co., Ltd. | - | - | 1,500,000,000 | 1,500,000,000 |
| Total | - | - | 1,500,000,000 | 1,500,000,000 |

The receivable debt has been written off due to the bankruptcy of the Enterprise according to Decision No. 01/2025/QĐ-PSST of the Hanoi People's Court dated May 5, 2025 and Resolution No. 01/NQ-DHCD dated June 30, 2025 of the General meeting of shareholders approving the writing off of the debts of Vinashin Ocean Shipping Company Limited.

6. Other short-term receivables

| | <u>Closing balance</u> | | <u>Opening balance</u> | |
|---|------------------------|------------------|------------------------|--------------------|
| | <u>Book value</u> | <u>Provision</u> | <u>Book value</u> | <u>Provision</u> |
| Receivables from related parties | - | - | - | - |
| Receivables from other entities | 3,125,296,479 | - | 4,010,573,137 | 513,918,664 |
| - Management Board of Chan May - Lang Co Economic Zone | 951,347,248 | - | 951,347,248 | - |
| - Hue Woodchip Joint Venture Co., Ltd | - | - | 1,598,576,434 | - |
| - Vinashin Offshore Transport One-Member Co., Ltd. | - | - | 513,918,664 | 513,918,664 |
| - Receivables from employees for PIT | 1,923,362,923 | - | 686,492,769 | - |
| - Accrued interest from bank deposits | 227,435,160 | - | 247,289,954 | - |
| - Other receivables | 23,151,148 | - | 12,948,068 | - |
| Employee advances | 4,674,368,564 | - | 2,862,827,156 | - |
| Short-term deposits | 10,488,370,061 | - | 10,488,160,403 | - |
| - Management Board of Thua Thien Hue Provincial Industrial Economic Zones (*) | 10,224,850,000 | - | 10,224,850,000 | - |
| - International tourism business deposit | 253,520,061 | - | 253,310,403 | - |
| - Office rental deposit | 10,000,000 | - | 10,000,000 | - |
| Total | 18,288,035,104 | - | 17,361,560,696 | 513,918,664 |

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For the six-month period ended June 30, 2025

Notes to the Interim Financial Statements (continued)

(*) Deposit for the investment in the construction of berth No. 02 – Chan May Port under deposit agreement No. 50/QD-KKTCN with the Management Board of Thua Thien Hue Provincial Economic and Industrial Zones Authority. Currently, the Company has completed the acceptance of berth No. 2 and is completing related procedures with the Management Board to recover this deposit.

7. Bad debts

| | Closing balance | | Opening balance | |
|---|----------------------|--------------------|----------------------|--------------------|
| | Original amount | Recoverable amount | Original amount | Recoverable amount |
| Related parties | - | - | - | - |
| Other organizations and individuals with overdue balances greater than 3 years | 1,328,227,032 | - | 3,509,217,222 | - |
| - Vinashin Offshore Transport One-Member Co., Ltd. (*) | - | - | 2,171,369,272 | - |
| - Son Tung Co., Ltd. | 627,329,522 | - | 627,329,522 | - |
| - Hoang Viet Trading & Service Private Enterprise Branch | 154,849,350 | - | 154,849,350 | - |
| - Nguyen Minh Phuong Trading and Service One-Member Co., Ltd. | 138,500,000 | - | 159,629,918 | - |
| - Minh Dat Asphalt JSC | 144,750,000 | - | 144,750,000 | - |
| - Northeast Coal Exploitation Co., Ltd | 83,858,340 | - | 83,858,340 | - |
| - Hai Tan Loc Anti-corrosion Co., Ltd | 60,724,032 | - | 60,724,032 | - |
| - Khanh Bao Construction One-Member Co., Ltd | 60,000,000 | - | 60,000,000 | - |
| - Van Minh Trading Co., Ltd | 24,080,713 | - | 24,080,713 | - |
| - Hong Kim Trading, Services, and Construction Joint Stock Company | 17,753,300 | - | 17,753,300 | - |
| - Maritime Transport and Trade Shipping Joint Stock Company | 3,736,256 | - | 3,736,256 | - |
| - Hop Thanh Maritime Transport and Trade Co., Ltd. | 1,136,519 | - | 1,136,519 | - |
| - Other receivables (Nguyen Tu) | 11,509,000 | - | - | - |
| Total | 1,328,227,032 | - | 3,509,217,222 | - |

8. Inventories

| | Closing balance | | Opening balance | |
|---------------------|----------------------|-----------|----------------------|-----------|
| | Book value | Allowance | Book value | Allowance |
| Raw materials | 3,890,229,226 | - | 4,407,653,729 | - |
| Tools and equipment | 1,804,360,977 | - | 2,757,837,756 | - |
| Merchandise | 495,884,458 | - | 842,966,296 | - |
| Total | 6,190,474,661 | - | 8,008,457,781 | - |

CHAN MAY PORT JOINT STOCK COMPANY*Binh An Village, Chan May - Lang Co Commune, Hue City, Vietnam***INTERIM FINANCIAL STATEMENTS**

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Notes to the Interim Financial Statements (continued)

- Raw materials are those materials and fuels used to support business production activities and the repair of fixed assets.
- Tools and equipment are those used to serve the Company's business production activities and are purchased but not yet used.
- The Company's goods include petrol and oil reserves for sale.
- There is no stagnant, substandard, or unsellable inventory as of June 30, 2025.
- There is no inventory used as collateral for any outstanding debts as of June 30, 2025.

9. Prepaid expenses**9.a. Short-term**

| | <u>Closing balance</u> | <u>Opening balance</u> |
|--|---------------------------|---------------------------|
| Insurance expenses | 235,217,479 | 169,383,254 |
| Tool and equipment expenses pending allocation | 81,102,926 | 55,757,498 |
| Office rental expenses | 80,000,000 | 45,000,000 |
| Total | <u>396,320,405</u> | <u>270,140,752</u> |

Details of short-term prepaid expenses movements during the period are as follows:

| | <u>Current period</u> | <u>Previous period</u> |
|------------------------------|---------------------------|---------------------------|
| Opening balance | 270,140,752 | 246,727,185 |
| Increase during the period | 445,481,677 | 250,149,546 |
| Allocation during the period | (319,302,024) | (269,202,590) |
| Closing balance | <u>396,320,405</u> | <u>227,674,141</u> |

9.b. Long-term

| | <u>Closing balance</u> | <u>Opening balance</u> |
|--|------------------------------|------------------------------|
| Asset repair expenses | 12,247,196,608 | 9,534,239,839 |
| Tool and equipment expenses pending allocation | 4,279,254,441 | 3,712,568,662 |
| Total | <u>16,526,451,049</u> | <u>13,246,808,501</u> |

Details of long-term prepaid expenses movements during the period are as follows:

| | <u>Current period</u> | <u>Previous period</u> |
|------------------------------|------------------------------|------------------------------|
| Opening balance | 13,246,808,501 | 14,223,295,843 |
| Increase during the period | 7,894,208,353 | 2,708,943,100 |
| Allocation during the period | (4,614,565,805) | (4,685,671,025) |
| Closing balance | <u>16,526,451,049</u> | <u>12,246,567,918</u> |

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Notes to the Interim Financial Statements (continued)

10. Tangible fixed assets

| | Buildings and structures | Machinery and equipment | Transportation and transmission facilities | Management equipment and tools | Total |
|--|--------------------------|-------------------------|--|--------------------------------|--------------------------|
| Original cost | | | | | |
| Opening balance | 907,499,854,365 | 110,922,201,391 | 33,590,336,909 | 3,206,060,027 | 1,055,218,452,692 |
| Increase during the period | 2,807,980,902 | - | - | - | 2,807,980,902 |
| - <i>Purchases during the period</i> | - | - | - | - | - |
| - <i>Completed construction investment</i> | 2,807,980,902 | - | - | - | 2,807,980,902 |
| Decrease during the period | - | - | - | - | - |
| Closing balance | 910,307,835,267 | 110,922,201,391 | 33,590,336,909 | 3,206,060,027 | 1,058,026,433,594 |
| Accumulated depreciation | | | | | |
| Opening balance | 410,209,743,277 | 94,479,415,767 | 33,086,788,158 | 2,942,143,065 | 540,718,090,267 |
| Increase during the period | 15,637,734,511 | 1,794,578,586 | 129,494,130 | 59,946,513 | 17,621,753,740 |
| - <i>Depreciation for the period</i> | 15,637,734,511 | 1,794,578,586 | 129,494,130 | 59,946,513 | 17,621,753,740 |
| Decrease during the period | - | - | - | - | - |
| Closing balance | 425,847,477,788 | 96,273,994,353 | 33,216,282,288 | 3,002,089,578 | 558,339,844,007 |
| Net book value | | | | | |
| Opening balance | 497,290,111,088 | 16,442,785,624 | 503,548,751 | 263,916,962 | 514,500,362,425 |
| Closing balance | 484,460,357,479 | 14,648,207,038 | 374,054,621 | 203,970,449 | 499,686,589,587 |

• The original cost of tangible fixed assets that have been fully depreciated but are still in use as of June 30, 2025, is VND 104,578,650,785.

• The remaining value of tangible fixed assets used as collateral for loans as of June 30, 2025, is VND 305,946,756,828. (See Note V.20)

• The residual value of tangible fixed assets pending liquidation at period-end is VND 0.

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For the six-month period ended June 30, 2025

Notes to the Interim Financial Statements (continued)**11. Intangible fixed assets**

| | <u>Computer softwares</u> | <u>Total</u> |
|--------------------------------------|---------------------------|----------------------|
| Original cost | | |
| Opening balance | 1,974,929,785 | 1,974,929,785 |
| Increase during the period | 133,245,000 | 133,245,000 |
| - <i>Purchases during the period</i> | 133,245,000 | 133,245,000 |
| Decrease during the period | - | - |
| Closing balance | 2,108,174,785 | 2,108,174,785 |
| Accumulated depreciation | | |
| Opening balance | 782,992,557 | 782,992,557 |
| Increase during the period | 192,202,676 | 192,202,676 |
| - <i>Depreciation for the period</i> | 192,202,676 | 192,202,676 |
| Decrease during the period | - | - |
| Closing balance | 975,195,233 | 975,195,233 |
| Net book value | | |
| Opening balance | 1,191,937,228 | 1,191,937,228 |
| Closing balance | 1,132,979,552 | 1,132,979,552 |

- The original cost of intangible fixed assets that have been fully depreciated but are still in use as of June 30, 2025, is VND 184,609,600.
- There are no intangible fixed assets used as collateral or pledge for loans as of June 30, 2025.
- The residual value of intangible fixed assets pending liquidation at period-end is VND 0.

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Notes to the Interim Financial Statements (continued)**12. Cost of construction in progress**

| | Opening balance | Expenses incurred during the period | Transferred to fixed assets | Transferred to prepaid expenses | Used provisions | Closing balance |
|---|-----------------------|-------------------------------------|-----------------------------|---------------------------------|----------------------|----------------------|
| Purchase of fixed assets | 93,271,500 | 39,973,500 | 133,245,000 | - | - | - |
| - Accounting software upgrade | 93,271,500 | 39,973,500 | 133,245,000 | - | - | - |
| Construction in progress | 6,642,242,985 | 1,206,058,286 | 2,807,980,902 | 574,881,480 | - | 4,465,438,889 |
| - Berth No. 2 project – completion phase (*) | 2,735,936,448 | - | - | - | - | 2,735,936,448 |
| - Wastewater treatment facility for Berth No. 1 | 2,552,335,578 | 113,785,303 | 2,666,120,881 | - | - | - |
| - Other projects | 1,353,970,959 | 1,092,272,983 | 141,860,021 | 574,881,480 | - | 1,729,502,441 |
| Asset repair costs | 5,988,936,882 | 4,907,703,797 | - | 5,117,785,679 | 5,055,772,593 | 723,082,407 |
| - Repair of the approach bridge deck at Berth #1 | - | 247,370,370 | - | - | - | 247,370,370 |
| - Repair of beam systems, deck slabs, and pile cap wrapping | 5,852,397,727 | 3,061,788,890 | - | 3,853,784,394 | 5,055,772,593 | 4,629,630 |
| - Repair of other assets | 136,539,155 | 1,598,544,537 | - | 1,264,001,285 | - | 471,082,407 |
| Total | 12,724,451,367 | 6,153,735,583 | 2,941,225,902 | 5,692,667,159 | 5,055,772,593 | 5,188,521,296 |

(*) These are the costs of creating design drawings and preparing environmental impact assessment reports that have arisen in relation to the completion stage of Berth No. 2 Project

No interest expenses were capitalized into construction in progress during the period.

13. Deferred tax assets

| | Opening balance | Recorded in the period's business results | Offset against deferred income tax liabilities | Closing balance |
|-------------------------------|-----------------|---|--|--------------------|
| Tugboat repair allowance cost | - | 560,000,000 | - | 560,000,000 |
| Total | - | 560,000,000 | - | 560,000,000 |

These notes are an integral part of and should be read in conjunction with the Interim Financial Statements

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Notes to the Interim Financial Statements (continued)**14. Short-term payables to sellers**

| | <u>Closing balance</u> | <u>Opening balance</u> |
|---|------------------------|------------------------|
| Payables to related parties | - | - |
| Payables to other suppliers | 8,309,447,477 | 7,631,895,664 |
| - Gia Vuong Investment Development & Trading Co., Ltd | 2,702,587,968 | 1,295,283,051 |
| - Alpha Pi Joint Stock Company | 1,532,115,231 | - |
| - Tien Loc Phu Trading and Service Co., Ltd | 1,455,246,195 | 1,234,251,001 |
| - Hue Woodchip Joint-Venture Company Limited | 843,351,557 | 440,980,881 |
| - Navaco Company Limited | - | 834,355,753 |
| - Other suppliers | 1,776,146,526 | 3,827,024,978 |
| Total | 8,309,447,477 | 7,631,895,664 |

As of June 30, 2025, the Company has no overdue payables to sellers.

15. Advance payments from customers**15.a. Short-term**

| | <u>Closing balance</u> | <u>Opening balance</u> |
|--|------------------------|------------------------|
| Advances from related parties | - | - |
| Advances from other customers | 537,983,581 | 387,735,544 |
| - LEC Group Joint Stock Company | 142,220,942 | - |
| - Dai Loc Phat Trading Service Co., Ltd | 134,096,628 | - |
| - Multimax Shipping PTE Ltd/ AGE-Lines Co., Ltd | 119,770,927 | - |
| - CEA Project Logistics Co., Ltd. | 44,033,550 | 44,033,550 |
| - Linh Ha Construction Trading and Service Co., Ltd. | - | 225,197,169 |
| - Other customers | 97,861,534 | 118,504,825 |
| Total | 537,983,581 | 387,735,544 |

15.b. Long-term

| | <u>Closing balance</u> | <u>Opening balance</u> |
|--------------------------------------|------------------------|------------------------|
| Advances from related parties | - | - |
| Advances from other customers | 58,008,175,660 | 62,017,488,550 |
| - Royal Caribbean Cruises Ltd (*) | 58,008,175,660 | 62,017,488,550 |
| Total | 58,008,175,660 | 62,017,488,550 |

(*) The advance payment from Royal Caribbean Cruises Ltd per the agreement dated May 26, 2015 and Extension appendix dated May 26, 2025, between Chan May Port One Member Limited Liability Company (now Chan May Port Joint Stock Company) and Royal Caribbean Cruises (see Note VII.1).

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Notes to the Interim Financial Statements (continued)

16. Taxes and amounts payable to the State budget

| | Opening balance | | Transactions during the period | | Closing balance | |
|----------------------------------|----------------------|--------------------|--------------------------------|-----------------------|----------------------|--------------------|
| | Payable | Receivable | Payable | Paid | Payable | Receivable |
| Value-added tax | - | - | 4,356,220,373 | 4,166,665,142 | 189,555,231 | - |
| Corporate income tax | 2,930,560,361 | - | 4,248,044,682 | 3,470,560,361 | 3,708,044,682 | - |
| Personal income tax | - | 423,712,928 | 1,567,667,035 | 1,652,009,302 | - | 508,055,195 |
| Land and property tax, land rent | - | - | 153,284,923 | 153,284,923 | - | - |
| Other fees and contributions | - | 2,005,263 | 1,781,522,241 | 1,781,522,241 | - | 2,005,263 |
| Total | 2,930,560,361 | 425,718,191 | 12,106,739,254 | 11,224,041,969 | 3,897,599,913 | 510,060,458 |

Value-added tax

The Company pays value-added tax by the deduction method.

The value-added tax rate for maritime service provisions directly supplied to foreign organizations or through maritime agents is 0%; for domestic organizations, it is 10%. The Company is eligible for the 8% tax rate in accordance with Decree 72/2024/ND-CP dated June 30, 2024, issued by the Government.

Other activities are subject to the current applicable tax rates.

Corporate income tax

The Company must pay corporate income tax on taxable income at a rate of 20%.

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Notes to the Interim Financial Statements (continued)*The corporate income tax payable for the year is estimated as follows:*

| | <u>Current period</u> | <u>Previous period</u> |
|---|-----------------------------|-----------------------------|
| Total accounting profit before tax | 18,972,547,347 | 13,148,964,256 |
| Adjustments to increase or decrease accounting profit to determine taxable income: | 2,267,676,062 | 310,498,402 |
| - Adjustments to increase | 3,386,531,377 | 310,498,402 |
| + <i>Irregular expenses</i> | 80,000,000 | 310,498,402 |
| + <i>Administrative violation fines</i> | 504,203,241 | - |
| + <i>Settlement of small receivables</i> | 2,328,136 | - |
| + <i>Tugboat repair allowance cost</i> | 2,800,000,000 | - |
| - Adjustments to decrease | (1,118,855,315) | - |
| + <i>Interest expenses carried forward under Decree 132/2020/ND-CP</i> | (1,108,709,095) | - |
| + <i>Foreign exchange losses due to the revaluation of the current year's cash balance</i> | (10,146,220) | - |
| Taxable income | 21,240,223,409 | 13,459,462,658 |
| Tax-exempt income | - | - |
| Carryforward losses from previous years | - | (5,905,272,168) |
| Taxable income for tax calculation | 21,240,223,409 | 7,554,190,490 |
| CIT payable at the standard rate (20%) | 4,248,044,682 | 1,510,838,098 |
| Adjustment for corporate income tax from previous years into the current period's tax expense | - | - |
| Corporate income tax payable | <u>4,248,044,682</u> | <u>1,510,838,098</u> |

Land rent

Land rent is paid according to the notice from the tax authority.

Other taxes

The company declares and pays according to regulations.

17. Short-term accrued expenses

| | <u>Closing balance</u> | <u>Opening balance</u> |
|--|-----------------------------|-----------------------------|
| Payables to related parties | - | - |
| Payables to other entities | 3,972,069,880 | 3,064,641,309 |
| Accrued interest expenses | 2,320,339,076 | 2,483,391,441 |
| Cost of renting forklift and container frame | 1,292,020,737 | - |
| Other expenses not yet invoiced | 359,710,067 | 581,249,868 |
| Total | <u>3,972,069,880</u> | <u>3,064,641,309</u> |

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Notes to the Interim Financial Statements (continued)**18. Short-term unearned revenue**

| | <u>Closing balance</u> | <u>Opening balance</u> |
|---------------------------------------|------------------------|------------------------|
| Unearned revenue from related parties | - | - |
| Unearned revenue from other entities | 416,224,602 | 467,301,935 |
| - Alpha Pi Joint Stock Company | 416,224,602 | 467,301,935 |
| Total | 416,224,602 | 467,301,935 |

19. Other short-term payables

| | <u>Closing balance</u> | <u>Opening balance</u> |
|--|------------------------|------------------------|
| Payables to related parties | 39,243,128,464 | 44,243,128,464 |
| - Accrued interest payable to SBIC | 16,684,922,964 | 16,684,922,964 |
| - Dividends payable to SBIC | 22,558,205,500 | 27,558,205,500 |
| Payables to other entities and individuals | 831,512,903 | 331,558,424 |
| - Union fees | 621,051,301 | 161,069,008 |
| - Payables to other entities | 210,461,602 | 170,489,416 |
| Total | 40,074,641,367 | 44,574,686,888 |

20. Loans and financial leases**20.a. Short-term**

| | <u>Closing balance</u> | | <u>Opening balance</u> | |
|--|------------------------|---------------------------------------|------------------------|---------------------------------------|
| | <u>Value</u> | <u>Amount capable of being repaid</u> | <u>Value</u> | <u>Amount capable of being repaid</u> |
| Long-term borrowings due for repayment | 19,540,000,000 | 19,540,000,000 | 19,540,000,000 | 19,540,000,000 |
| - Vietnam JSC Bank for Industry & Trade – Hue Branch | 19,540,000,000 | 19,540,000,000 | 19,540,000,000 | 19,540,000,000 |
| Total | 19,540,000,000 | 19,540,000,000 | 19,540,000,000 | 19,540,000,000 |

20.b. Long-term

| | <u>Closing balance</u> | | <u>Opening balance</u> | |
|--|------------------------|---------------------------------------|------------------------|---------------------------------------|
| | <u>Value</u> | <u>Amount capable of being repaid</u> | <u>Value</u> | <u>Amount capable of being repaid</u> |
| Long-term borrowings | 151,431,269,253 | 151,431,269,253 | 161,201,269,253 | 161,201,269,253 |
| - Vietnam JSC Bank for Industry & Trade – Hue Branch | 151,431,269,253 | 151,431,269,253 | 161,201,269,253 | 161,201,269,253 |
| Total | 151,431,269,253 | 151,431,269,253 | 161,201,269,253 | 161,201,269,253 |

Long-term loans from Vietnam Joint Stock Commercial Bank for Industry and Trade –Hue Branch under the

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Notes to the Interim Financial Statements (continued)

credit agreement No. 01/2018/HDCVDADT/NHCT460-CANGCHANMAY dated October 19, 2018. The loan limit is VND 268,980,000,000 but not exceeding 70% of the total actual investment capital of the Project (including VAT and interest expenses during the construction period), and the loan term is 180 months from the day following the first disbursement date (from January 16, 2019, to January 16, 2034). The grace period is 18 months, and after the grace period, the principal is paid every 3 months, for a total of 54 installments. The interest rate is determined as follows:

- Within 12 months from the first disbursement date: 8%/year;
- From the 13th month to the end of the 24th month: 8.5%/year;
- From the 25th month to the 96th month: the loan interest rate is determined by the 12-month VND savings mobilization interest rate of the Vietnam Joint Stock Commercial Bank for Industry and Trade plus (+) a margin of 2.5%/year;
- From the 97th month to the end of the 180th month: the loan interest rate is determined by the 12-month VND savings mobilization interest rate of the Vietnam Joint Stock Commercial Bank for Industry and Trade plus (+) a margin of 3.5%/year and not lower than the current lending floor rate of the Vietnam Joint Stock Commercial Bank for Industry and Trade at that time.

Purpose of loan usage: Investment for the implementation of the Phase 1 Project of Berth No. 2 – Chan May Port in Chan May Bay, Chan May – Lang Co Commune, Hue City. This loan is secured by all assets formed from the project, including all construction works, machinery, and equipment of Berth No. 2 – Phase 1 Chan May Port and other eligible collateral as stipulated by the lender. Additionally, supplementary collateral includes: Land use rights of the entire project and retention of all original legal documents of the project; property rights arising during the project implementation such as property rights to construction contracts, machinery and equipment purchase /import contracts, insurance benefits, and other rights as stipulated by law (See Notes No. V.10).

The company has no overdue loans or financial lease liabilities.

21. Short-term provisions

| | Opening balance | Increased during the period | Amount used during the period | Closing balance |
|---|-----------------------|--------------------------------|----------------------------------|----------------------|
| Provision for repair, periodic maintenance of fixed assets | 12,005,772,593 | 3,000,000,000 | 5,055,772,593 | 9,950,000,000 |
| Provision for dock repair | 5,055,772,593 | 2,000,000,000 | 5,055,772,593 | 2,000,000,000 |
| Provision for tugboat repair | 4,000,000,000 | - | - | 4,000,000,000 |
| Provision for dredging berth #1 | 2,950,000,000 | 1,000,000,000 | - | 3,950,000,000 |
| Total | 12,005,772,593 | 3,000,000,000 | 5,055,772,593 | 9,950,000,000 |

22. Reward and welfare fund

| | Opening balance | Increased during the period | Used during the period | Closing balance |
|--------------|----------------------|--------------------------------|---------------------------|----------------------|
| Bonus fund | 1,082,994,144 | 880,228,082 | 157,225,633 | 1,805,996,593 |
| Welfare fund | 968,595,497 | 1,320,342,125 | - | 2,288,937,622 |
| Total | 2,051,589,641 | 2,200,570,207 | 157,225,633 | 4,094,934,215 |

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Notes to the Interim Financial Statements (continued)**23. Owner's equity****23.a. Statement of changes in owner's equity**

| | Investment capital of owners | Development investment fund | Undistributed after-tax profits | Total |
|---------------------------------|---|--|--|------------------------|
| Previous period | | | | |
| Opening balance | 324,054,150,000 | 27,259,580,782 | (16,757,958,762) | 334,555,772,020 |
| Profit from the previous period | - | - | 11,638,126,158 | 11,638,126,158 |
| Distributed for funds | - | - | - | - |
| Dividend distribution | - | - | - | - |
| Closing balance | 324,054,150,000 | 27,259,580,782 | (5,119,832,604) | 346,193,898,178 |
| Current period | | | | |
| Opening balance | 324,054,150,000 | 27,259,580,782 | 8,802,280,827 | 360,116,011,609 |
| Profit for the current period | - | - | 15,284,502,665 | 15,284,502,665 |
| Distributed for funds | - | 1,760,456,165 | (3,961,026,372) | (2,200,570,207) |
| Dividend distribution | - | - | - | - |
| Closing balance | 324,054,150,000 | 29,020,036,947 | 20,125,757,120 | 373,199,944,067 |

23.b. Details of owners' capital contributions

| | Closing balance | | Opening balance | |
|---|------------------------------|---------------------------------|------------------------------|---------------------------------|
| | Capital ratio (%) | Capital contribution | Capital ratio (%) | Capital contribution |
| State capital contribution – Shipbuilding Industry Corporation (SBIC) | 98.89% | 320,444,250,000 | 98.89% | 320,444,250,000 |
| Capital contribution from other shareholders | 1.11% | 3,609,900,000 | 1.11% | 3,609,900,000 |
| Total | 100.00% | 324,054,150,000 | 100.00% | 324,054,150,000 |

23.c. Capital transactions with owners and distribution of dividends, profit sharing

| | Current period | Previous period |
|---|-----------------------|------------------------|
| - Owner's investment capital | | |
| + Capital at the beginning of the year | 324,054,150,000 | 324,054,150,000 |
| + Increased during the period | - | - |
| + Decreased during the period | - | - |
| + Capital contribution at the end of the period | 324,054,150,000 | 324,054,150,000 |
| - Dividends and profit distributed | - | - |
| - Dividends and profit paid | (5,000,000,000) | (7,466,351,025) |

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Notes to the Interim Financial Statements (continued)**23.d. Shares**

| | <u>Closing balance</u> | <u>Opening balance</u> |
|---|------------------------|------------------------|
| Number of shares registered for issuance | 32,405,415 | 32,405,415 |
| Number of shares sold to the public | 32,405,415 | 32,405,415 |
| - Common shares | 32,405,415 | 32,405,415 |
| - Preferred shares | - | - |
| Number of shares repurchased | - | - |
| - Common shares | - | - |
| - Preferred shares | - | - |
| Number of shares outstanding | 32,405,415 | 32,405,415 |
| - Common shares | 32,405,415 | 32,405,415 |
| - Preferred shares | - | - |
| Par value of outstanding shares (VND/share) | 10,000 | 10,000 |

VI. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE INTERIM INCOME STATEMENT (UNIT: VND)**1. Revenue from sales and service provision**

| | <u>Current period</u> | <u>Previous period</u> |
|------------------------------|------------------------|------------------------|
| Revenue from related parties | - | - |
| Revenue from other entities | 187,895,524,498 | 219,507,554,054 |
| - Service revenue | 172,221,000,853 | 188,242,466,327 |
| - Revenue from sale of goods | 15,674,523,645 | 31,265,087,727 |
| Total | 187,895,524,498 | 219,507,554,054 |

2. Cost of goods sold

| | <u>Current period</u> | <u>Previous period</u> |
|---------------------------|------------------------|------------------------|
| Cost of services rendered | 117,847,400,500 | 139,912,768,161 |
| Cost of goods sold | 14,855,585,862 | 29,749,446,043 |
| Total | 132,702,986,362 | 169,662,214,204 |

3. Financial income

| | <u>Current period</u> | <u>Previous period</u> |
|--------------------------------|-----------------------|------------------------|
| Interest on deposits and loans | 774,394,466 | 570,101,653 |
| Discounts | 16,941,010 | 29,629,500 |
| Realized exchange rate gain | 341,305 | 37,049,068 |
| Unrealized exchange rate gain | 10,146,220 | 2,735,860 |
| Total | 801,823,001 | 639,516,081 |

CHAN MAY PORT JOINT STOCK COMPANY*Binh An Village, Chan May - Lang Co Commune, Hue City, Vietnam***INTERIM FINANCIAL STATEMENTS**

For the six-month period ended June 30, 2025

Notes to the Interim Financial Statements (continued)**4. Financial expenses**

| | <u>Current period</u> | <u>Previous period</u> |
|-------------------|-----------------------------|-----------------------------|
| Interest expenses | 6,354,917,208 | 7,229,397,029 |
| Total | <u>6,354,917,208</u> | <u>7,229,397,029</u> |

5. Selling expenses

| | <u>Current period</u> | <u>Previous period</u> |
|------------------------------|-----------------------------|-----------------------------|
| Employee expenses | 956,457,522 | 609,748,267 |
| Depreciation of fixed assets | 48,057,759 | 48,057,756 |
| Outsourced service costs | 361,584,002 | 189,343,432 |
| Other cash expenses | 119,444,443 | 395,352,740 |
| Total | <u>1,485,543,726</u> | <u>1,242,502,195</u> |

6. General administrative expenses

| | <u>Current period</u> | <u>Previous period</u> |
|------------------------------------|------------------------------|------------------------------|
| Management employee expenses | 15,269,936,267 | 18,438,187,831 |
| Office supplies expenses | 664,940,105 | 1,172,176,744 |
| Depreciation of fixed assets | 904,197,050 | 885,993,215 |
| Provision for doubtful receivables | 1,509,000 | (9,629,918) |
| Outsourced service costs | 2,279,571,635 | 2,226,188,515 |
| Other cash expenses | 9,868,648,746 | 6,129,906,133 |
| Total | <u>28,988,802,803</u> | <u>28,842,822,520</u> |

7. Other income

| | <u>Current period</u> | <u>Previous period</u> |
|---------------------------------|---------------------------|------------------------|
| Compensation | 225,197,000 | - |
| Settlement of small receivables | 88,784,324 | 595,059 |
| Total | <u>313,981,324</u> | <u>595,059</u> |

8. Other expenses

| | <u>Current period</u> | <u>Previous period</u> |
|-------------------------------------|---------------------------|--------------------------|
| Fines for administrative violations | 504,203,241 | 21,759,763 |
| Other expenses | 2,328,136 | 5,227 |
| Total | <u>506,531,377</u> | <u>21,764,990</u> |

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For the six-month period ended June 30, 2025

Notes to the Interim Financial Statements (continued)**9. Earnings per share****9.a. Basic earnings per share**

| | Current period | Previous period |
|--|-----------------------|------------------------|
| - Net accounting profit after corporate income tax | 15,284,502,665 | 11,638,126,158 |
| - Adjustments to accounting profit to determine profit allocated to common shareholders: | - | - |
| - Profit or loss allocated to common shareholders | 15,284,502,665 | 11,638,126,158 |
| - Weighted average number of common shares outstanding during the year (Shares) | 32,405,415 | 32,405,415 |
| Basic earnings per share (VND/share) | 472 | 359 |

Average common shares outstanding during the year are calculated as follows:

| | Current period | Previous period |
|--|-----------------------|------------------------|
| Common shares outstanding at the beginning of the year | 32,405,415 | 32,405,415 |
| Effect of repurchased common shares | - | - |
| Effect of newly issued common shares | - | - |
| Weighted average common shares outstanding | 32,405,415 | 32,405,415 |

9.b. Diluted earnings per share

| | Current period | Previous period |
|--|-----------------------|------------------------|
| - Profit allocated to common shareholders used to calculate basic earnings per share | 15,284,502,665 | 11,638,126,158 |
| - Adjustments to increase or decrease profit | - | - |
| - Profit for calculating diluted earnings per share | 15,284,502,665 | 11,638,126,158 |
| Weighted average common shares used to calculate diluted earnings per share | 32,405,415 | 32,405,415 |
| Diluted earnings per share (VND/share) | 472 | 359 |

9.c. Other information

There are no transactions or potential transactions of common shares occurring from the end of the fiscal year to the date of publication of this Financial Statement.

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For the six-month period ended June 30, 2025

Notes to the Interim Financial Statements (continued)**10. Production and business costs by factor**

| | <u>Current period</u> | <u>Previous period</u> |
|-------------------------------------|-------------------------------|-------------------------------|
| Raw materials and supplies expenses | 6,007,584,723 | 11,177,969,264 |
| Labor costs | 47,983,796,311 | 46,765,953,543 |
| Depreciation of fixed assets | 17,813,956,416 | 16,574,030,891 |
| Outsourced service expenses | 62,608,656,907 | 76,811,381,166 |
| Other expenses | 10,906,243,672 | 18,668,758,012 |
| Total | <u>145,320,238,029</u> | <u>169,998,092,876</u> |

VII. OTHER INFORMATION**1. Commitments**

According to the agreement dated May 26, 2015 and the extension dated May 26, 2025 between Chan May Port One Member Co., Ltd. (now Chan May Port Joint Stock Company) and Royal Caribbean Cruise Line, Royal Caribbean will have priority in using the berth and must pay in advance service fees and passenger fees to support the financial construction of the Chan May Port berth expansion and upgrade project. This prepayment will be deducted gradually from the actual service fees and passenger fees incurred each time. Unless terminated early, this agreement has an extended term of 12 years from May 26, 2025.

2. Transactions and balances with related parties

Related parties of the Company include key management personnel, individuals related to key management personnel, and other related parties.

2.a. Transactions and Balances with Key Management Personnel and Individuals Related to Key Management Personnel

Key management personnel include Members of the Board of Directors and members of the Management Board (Board of General Directors, Chief Accountant). Individuals related to key management personnel are close family members of key management personnel.

Transactions with key management personnel and individuals related to key management personnel

The Company did not generate any sales and service provision transactions or other transactions with key management personnel and individuals related to key management personnel.

Balances with key management personnel and individuals related to key management personnel

As at the end of the fiscal year, the Company has no receivables or payables to key management personnel and individuals related to key management personnel.

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For the six-month period ended June 30, 2025

Notes to the Interim Financial Statements (continued)*Income of key management personnel*

| No. | Name | Position | Current period | | | |
|--------------|-------------------|--|----------------------|-------------------|----------|----------------------|
| | | | Salary and bonus | Remuneration | Dividend | Total |
| 1 | Duong Ba Hoa | Chairman | 234,261,904 | - | - | 234,261,904 |
| 2 | Huynh Van Toan | Board Member cum General Director | 255,371,428 | 18,000,000 | - | 273,371,428 |
| 3 | Tran Van Phong | Board Member | 189,809,524 | - | - | 189,809,524 |
| 4 | Ho Hoang Thi | Board Member cum Deputy General Director | 213,809,524 | 18,000,000 | - | 231,809,524 |
| 5 | Nguyen Tien Dat | Board Member | - | 18,000,000 | - | 18,000,000 |
| 6 | Ngo Khanh Toan | Chief Accountant | 213,809,524 | - | - | 213,809,524 |
| 7 | Nguyen Thanh Cong | Deputy General Director | 189,809,524 | - | - | 189,809,524 |
| 8 | Nguyen Van Chuong | Deputy General Director | 213,809,524 | - | - | 213,809,524 |
| 9 | Le Chi Phai | Supervisory Board Member | 189,809,524 | - | - | 189,809,524 |
| 10 | Phan Tuan Anh | Head of Supervisory Board | 189,809,524 | - | - | 189,809,524 |
| 11 | Nguyen Cong Dinh | Supervisory Board Member | - | 12,000,000 | - | 12,000,000 |
| 12 | Doan Quang Vu | Supervisory Board Member | 112,261,900 | - | - | 112,261,900 |
| Total | | | 2,002,561,900 | 66,000,000 | - | 2,068,561,900 |

| No. | Name | Position | Previous period | | | |
|--------------|-------------------|--|----------------------|-------------------|----------|----------------------|
| | | | Salary and bonus | Remuneration | Dividend | Total |
| 1 | Duong Ba Hoa | Chairman | 233,500,000 | - | - | 233,500,000 |
| 2 | Huynh Van Toan | Board Member cum General Director | 224,300,000 | 18,000,000 | - | 242,300,000 |
| 3 | Tran Van Phong | Board Member | 187,500,000 | - | - | 187,500,000 |
| 4 | Ho Hoang Thi | Board Member cum Deputy General Director | 211,500,000 | 18,000,000 | - | 229,500,000 |
| 5 | Nguyen Tien Dat | Board Member | - | 18,000,000 | - | 18,000,000 |
| 6 | Ngo Khanh Toan | Chief Accountant | 211,500,000 | - | - | 211,500,000 |
| 7 | Nguyen Thanh Cong | Deputy General Director | 187,500,000 | - | - | 187,500,000 |
| 8 | Nguyen Van Chuong | Deputy General Director | 211,500,000 | - | - | 211,500,000 |
| 9 | Le Chi Phai | Deputy General Director | 187,500,000 | - | - | 187,500,000 |
| 10 | Phan Tuan Anh | Head of Supervisory Board | 187,500,000 | - | - | 187,500,000 |
| 11 | Nguyen Cong Dinh | Supervisory Board Member | - | 12,000,000 | - | 12,000,000 |
| 12 | Doan Quang Vu | Supervisory Board Member | 98,643,311 | - | - | 98,643,311 |
| Total | | | 1,940,943,311 | 66,000,000 | - | 2,006,943,311 |

These notes are an integral part of and should be read in conjunction with the Interim Financial Statements

CHAN MAY PORT JOINT STOCK COMPANY*Binh An Village, Chan May - Lang Co Commune, Hue City, Vietnam***INTERIM FINANCIAL STATEMENTS**

For the six-month period ended June 30, 2025

Notes to the Interim Financial Statements (continued)**2.b. Transactions and balances with other related parties**

Related parties of the Company include the parent company, which is the Vietnam Shipbuilding Industry Corporation, holding 98.89% of interest and voting rights.

Transactions with other related parties

| Transactions | Current period | Previous period |
|--|-----------------------|------------------------|
| Dividend paid | | |
| Shipbuilding Industry Corporation (SBIC) | 5,000,000,000 | 7,466,351,025 |

Balances with other related parties

| Balances | Closing balance | Opening balance |
|--|------------------------|------------------------|
| Other payables | | |
| Shipbuilding Industry Corporation (SBIC) | 39,243,128,464 | 44,243,128,464 |
| - Interest payable | 16,684,922,964 | 16,684,922,964 |
| - Dividend payable | 22,558,205,500 | 27,558,205,500 |
| | <u>39,243,128,464</u> | <u>44,243,128,464</u> |

3. Segment reporting

The Company selects business segments as primary reporting segments because the Company's risks and returns are primarily affected by differences in the products and services provided. Geographic segments are secondary reporting segments. The Company's business activities are organized and managed based on the nature of the products and services provided, with each segment being a strategic business unit offering various products and serving different markets.

CHAN MAY PORT JOINT STOCK COMPANY*Binh An Village, Chan May - Lang Co Commune, Hue City, Vietnam***INTERIM FINANCIAL STATEMENTS**

For the six-month period ended June 30, 2025

Notes to the Interim Financial Statements (continued)***Presentation of segment reporting by business segment***

| | Marine vessel service activities | Oil and gas business activities | Total |
|--|---|--|-----------------|
| Current period | | | |
| Net revenue from sales and service provision to external parties | 172,221,000,853 | 15,674,523,645 | 187,895,524,498 |
| Net revenue from sales and service provision between departments | - | - | - |
| Total net revenue from sales and service provision | 172,221,000,853 | 15,674,523,645 | 187,895,524,498 |
| Cost of goods sold by department | 117,847,400,500 | 14,855,585,862 | 132,702,986,362 |
| Gross profit by department | 54,373,600,353 | 818,937,783 | 55,192,538,136 |
| Previous period | | | |
| Net revenue from sales and service provision to external parties | 188,242,466,327 | 31,265,087,727 | 219,507,554,054 |
| Net revenue from sales and service provision between departments | - | - | - |
| Total net revenue from sales and service provision | 188,242,466,327 | 31,265,087,727 | 219,507,554,054 |
| Cost of goods sold by department | 139,912,768,161 | 29,749,446,043 | 169,662,214,204 |
| Gross profit by department | 48,329,698,166 | 1,515,641,684 | 49,845,339,850 |

Presentation of segment reporting by geographic segment

During the period, all of the Company's operations were conducted within the territory of Vietnam.

4. Comparative figures

Comparative figures in the Interim Balance Sheet is figures in the Financial Statements for the fiscal year ended December 31, 2024, audited by the Vietvalues Auditing and Consulting Company Limited - Da Nang Branch. Comparative figures in the Interim Income Statements and Interim Statement of cash flow are figures in the Interim Financial Statements for the six-month period ended June 30, 2024 reviewed by Branch of Audit and Consulting Co., Ltd in Da Nang City.

5. Going concern assumption

There are no factors leading to doubts about the Company's ability to continue as a going concern and measures and commitments to ensure the Company's continued operations in the near future.

6. Subsequent events

There were no events after the end of the accounting period that require adjustment or disclosure in the Interim Financial Statements.

Hue City, August 09, 2025


BUI THI NGOC LINH
Preparer


NGO KHANH TOAN
Chief Accountant


HUYNH VAN TOAN
General Director

