

**CHAN MAY PORT
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No:303/CV-CM

Hue City, August 13th, 2025

Re: Explanation of the profit after tax indicator for the first six months of 2025 with a variance of more than 10% compared to the same period in 2024.

To: - The State Securities Commission of Vietnam;
- Hanoi Stock Exchange.

Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019, Circular No. 96/2020/TT-BTC dated November 6, 2020, issued by the Ministry of Finance guiding information disclosure in the securities market, and the Information Disclosure Regulations of the Hanoi Stock Exchange,

Pursuant to the audited financial statements for the first six months of 2025, Chan May Port Joint Stock Company (Ticker ID: CMP) hereby provides an explanation for the increase of more than 10% in profit after tax for the first six months of 2025 compared to the same period in 2024, as follows:

Although revenue for the first six months of 2025 decreased by more than 14% compared to the same period last year (a decline of over VND 31.6 billion), CMP's profit after tax increased by more than 31.33% compared to the first six months of 2024 (an increase of over VND 3.6 billion). The primary reasons for this inverse movement between the two indicators are: the significant increase in revenue from cruise ship operation services (a service with a relatively high profit-to-revenue ratio); the reduction in provision expenses; and the substantial decrease in input costs—particularly raw material expenses—resulting in a sharp drop in cost of goods sold (a decrease of nearly VND 37 billion).

These details are clearly presented in the notes to the audited financial statements for the first six months of 2025 of the Company.

These are the primary reasons for the 10% year-on-year increase in after-tax profit for the first half of 2025 compared to the same period in 2024.


We hereby certify that the above information is accurate and accept full legal responsibility for the disclosed content.

Sincerely./.

Recipients:

- As above;
- Information Disclosure Officer;
- Records: Document Control Administration.

Authorized Representative of the Company



Van Toan Huynh