

**TNG INVESTMENT AND TRADING
JOINT STOCK COMPANY**

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No:454/CV-TNG

*Re: Explanation of Profit in the Reviewed
Interim Financial Statements for the 6-
Month Period Ended June 30, 2025*

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

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Thai Nguyen, August 14, 2025

**To: - The State Securities Commission of Vietnam
 - Hanoi Stock Exchange**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the securities market, an explanation is required when the profit after corporate income tax in the reviewed interim financial statements for the reporting period changes by 10% or more compared to the same period of the previous year.

Regarding this matter, TNG Investment and Trading Joint Stock Company (TNG) would like to provide the following explanation for the fluctuation in profit after tax in the Company's reviewed interim financial statements for the 6-month period ended June 30, 2025:

- Profit after corporate income tax for the first half of 2024: VND 129,868,738,283

- Profit after corporate income tax for the first half of 2025: VND 163,334,585,560

Increase: 33,465,847,277 VND, equivalent to a growth rate of 25.77% compared to the same period last year.

Reasons:

- **Revenue growth:** Revenue from the Company's core business activities increased significantly thanks to a focus on developing complex and high-value product lines as well as expanding export markets. Export orders to new markets made a considerable contribution to revenue growth.

- **Cost optimization:** The Company implemented various measures to improve production and management processes, thereby optimizing raw material and production costs and enhancing operational efficiency. These measures included increased use of automated machinery and equipment, AGV technology, automated conveyors, hanging conveyor systems in production, and the use of renewable energy sources (rooftop solar power).

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- **Improved labor productivity:** Through investment in automation technology, effective working time control, and workforce training, labor productivity has been enhanced, minimizing waste and increasing production efficiency.

- **Prudent financial policy:** Strict financial management and effective use of capital helped the Company minimize waste and improve profitability. Given the global economic conditions affecting USD exchange rate fluctuations, the Company proactively managed working capital loans, limiting USD borrowings so that the reporting period's results were not significantly affected by financial expenses from revaluation of loan principals. This also contributed to the increase in profit after tax for the first half of 2025 compared to the same period last year.

TNG Investment and Trading Joint Stock Company affirms that the contents of the above explanation are truthful and accurate.

Respectfully,

Recipients :

- *As addressed above*
- *Save in offices.*

**TNG INVESTMENT AND TRADING
JOINT STOCK COMPANY**



**CHỦ TỊCH
NGUYỄN VĂN THỜ**

