



AAC AUDITING AND ACCOUNTING CO., LTD
A member of PrimeGlobal

**BINH THUAN BOOKS AND EQUIPMENT
JOINT STOCK COMPANY**

Interim financial statements

For the first 6 months of 2025

CONTENTS

Page

Report of the Management	1 - 3
Report on review of interim financial information	4
Interim financial statements	
• Interim balance sheet	5 - 6
• Interim income statement	7
• Interim statement of cash flows	8
• Notes to the interim financial statements	9 - 28

REPORT OF THE MANAGEMENT

The Management of Binh Thuan Books and Equipment Joint Stock Company is pleased to present this report together with the reviewed interim financial statements for the first 6 months of 2025.

Overview

Binh Thuan Books and Equipment Joint Stock Company ("the Company") was incorporated on the basis of equitization of Binh Thuan Books and Equipment Company belonging to Binh Thuan Province People's Committee under Decision No. 2734/QĐ-CTUBBT dated 07/06/2004 of Binh Thuan Province People's Committee. The Company is an independent accounting entity, operating in accordance with Business Registration Certificate (now being Enterprise Registration Certificate) No. 4803000042 dated 01/09/2004 of the Planning and Investment Department of Binh Thuan Province (since the incorporation date, the Enterprise Registration Certificate has been amended 11 times and the nearest amendment was made on 13/01/2025 with the enterprise code 3400393632), the Enterprise Law, the Company's Charter and other relevant regulations.

Charter capital: VND11,000,000,000

Paid-in capital as at 30/06/2025: VND11,000,000,000 (Of which, the capital contributed by Vietnam Education Publishing House Co., Ltd accounts for 40% of the charter capital).

Information on the termination of public company status and delisting of shares

The Company was approved to list its common shares on Hanoi Stock Exchange as per Stock Trading Registration Certificate No. 52/GCN-TTGDHN dated 28/11/2008 of Hanoi Securities Trading Center (now being Hanoi Stock Exchange) with the ticker symbol BST. The official trade date is 18/12/2008.

On 17/04/2025, the 2025 Annual General Meeting of Shareholders of the Company approved the termination of public company status and the delisting of shares from the Hanoi Stock Exchange (HNX) due to failure to meet the charter capital requirements as prescribed.

On 14/07/2025, the State Securities Commission issued Official Letter No. 3415/UBCK-GSDC regarding the termination of the Company's public company status.

On 04/08/2025, the Hanoi Stock Exchange issued Notice No. 3494/TB-SGDHN regarding the mandatory delisting of BST shares of Binh Thuan Books and Equipment Joint Stock Company. Accordingly, the last trading day of BST shares on HNX will be 28/8/2025, and the official delisting date will be 29/8/2025.

Head office

- Address: 70 Nguyen Van Troi Street - Phan Thiet Ward – Lam Dong Province
- Phone: (84) 252 3816 118
- Fax: (84) 252 3817 595
- Website: www.stbbt.com.vn

Principal scope of business

- Wholesale of textbooks; Publishing various types of publications;
- Wholesale of educational equipment, office supplies;
- Trading of children's toys;
- Lease of office;
- Financial investment activities;

REPORT OF THE MANAGEMENT (cont'd)

Employees

As at 30/06/2025, the Company had 33 employees, including 3 managing officers.

Members of the Board of Directors, Supervisory Board, Management and Chief Accountant during the period and up to this report date are:

Board of Directors

• Mr. Vu Bui Bien	Chairman	Reappointed on 17/04/2025
• Mr. Hoang Tho Cuong	Member	Appointed on 17/04/2025
• Mr. Nguyen Minh Ha	Member	Reappointed on 17/04/2025
• Mr. Le Trung Phi	Member	Reappointed on 17/04/2025
• Mr. Tran Huu Son	Member	Appointed on 17/04/2025
• Mr. Nguyen Van So	Member	Reappointed on 28/05/2020 Resigned on 17/04/2025
• Mr. Tran Van Hung	Member	Reappointed on 14/10/2024 Resigned on 17/04/2025

Supervisory Board

• Mr. Do Huy Kien	Head of Supervisory Board	Reappointed on 17/04/2025
• Mr. Nguyen Vu Cong Minh	Member	Appointed on 17/04/2025
• Mr. Vuong Tri Thinh	Member	Reappointed on 17/04/2025
• Mr. Le Trung Nhan	Member	Reappointed on 28/05/2020 Resigned on 17/04/2025

Management and Chief Accountant

• Mr. Nguyen Minh Ha	Director	Reappointed on 28/05/2020
• Mr. Tran Huu Son	Vice Director	Appointed on 01/10/2020
• Mr. Nguyen Khoa Tuyen	Chief Accountant	Reappointed on 28/05/2020

Independent auditor

These interim financial statements were reviewed by AAC Auditing and Accounting Co., Ltd (Head office: No. 218, 30th April Street, Hoa Cuong Ward, Da Nang City, Viet Nam; Tel: (84) 236.3655886; Fax: (84) 236.3655887; Website: www.aac.com.vn; Email: aac@dng.vnn.vnn).

REPORT OF THE MANAGEMENT (cont'd)

The Management's responsibility in preparation and presentation of the interim financial statements

The Management of the Company is responsible for true and fair preparation and presentation of these financial statements on the basis of:

- Complying with the Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and other relevant regulations;
- Selecting suitable accounting policies and then applying them consistently;
- Making judgments and estimates that are reasonable and prudent;
- Preparing the interim financial statements on the going concern basis;
- Responsibility for such internal control as the Management determines is necessary to enable the preparation and presentation of the interim financial statements that are free from material misstatement, whether due to fraud or error.

The Company's Management hereby confirms that the accompanying interim financial statements including the interim balance sheet, the interim income statement, the interim statement of cash flows and the notes thereto give a true and fair view of the financial position of the Company as at 30/06/2025 and of the results of its operations and its cash flows for the first 6 months of 2025 in accordance with the prevailing Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and statutory requirements relevant to preparation and presentation of interim financial statements.

On behalf of the Management *[Signature]*



Nguyen Minh Ha
Director

Lam Dong Province, 12 August 2025



AAC AUDITING AND ACCOUNTING CO., LTD.

AN INDEPENDENT MEMBER OF PRIMEGLOBAL

AUDITING - ACCOUNTING - FINANCE SPECIALITY

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No.: 951/2025/BCSX-AAC

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

**To: The Shareholders, Board of Directors and Management
Binh Thuan Books and Equipment Joint Stock Company**

We have reviewed the interim financial statements which were prepared on 12/08/2025 of Binh Thuan Books and Equipment Joint Stock Company ("the Company") as set out on pages 5 to 28, comprising the interim balance sheet as at 30/06/2025, the interim income statement, the interim statement of cash flows for the first 6 months of 2025 and the notes thereto.

Management's Responsibility

The Company's Management is responsible for the preparation and fair presentation of these interim financial statements in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of interim financial statements, and for such internal control as the Management determines is necessary to enable the preparation and presentation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express a conclusion on the accompanying interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity".

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not present fairly, in all material respects, the financial position of the Company as at 30/06/2025, and its financial performance and its cash flows for the first 6 months of 2025, in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of the interim financial statements.

AAC Auditing and Accounting Co., Ltd.

Tran Thi Thu Hien – Deputy General Director
Audit Practicing Registration Certificate
No. 0753-2023-010-1

Da Nang City, 12 August 2025

INTERIM BALANCE SHEET

As at 30 June 2025

Form No. B 01 - DN

Issued under Circular No. 200/2014/TT-BTC
dated 22/12/2014 by the Ministry of Finance

ASSETS	Code	Note	30/06/2025 VND	01/01/2025 VND
A. CURRENT ASSETS	100		24,344,325,114	23,503,022,429
I. Cash and cash equivalents	110		1,246,883,265	2,765,846,243
1. Cash	111	5	1,246,883,265	2,765,846,243
2. Cash equivalents	112		-	-
II. Short-term financial investments	120		-	7,000,000,000
1. Trading securities	121		-	-
2. Held-to-maturity investments	123		-	7,000,000,000
III. Short-term receivables	130		4,313,815,144	774,708,604
1. Short-term trade receivables	131	6	4,044,614,330	556,385,607
2. Short-term prepayments to suppliers	132	7	311,696,225	11,206,117
3. Other short-term receivables	136	8	56,949,513	314,561,804
4. Provision for doubtful debts	137	9	(99,444,924)	(107,444,924)
IV. Inventories	140	10	18,783,626,705	12,962,467,582
1. Inventories	141		19,294,300,264	13,567,734,854
2. Provision for decline in value of inventories	149		(510,673,559)	(605,267,272)
V. Other current assets	150		-	-
B. LONG-TERM ASSETS	200		1,916,395,806	2,019,715,476
I. Long-term receivables	210		-	-
II. Fixed assets	220		1,188,475,806	1,291,795,476
1. Tangible fixed assets	221	11	1,188,475,806	1,291,795,476
- Cost	222		4,021,939,467	4,021,939,467
- Accumulated depreciation	223		(2,833,463,661)	(2,730,143,991)
2. Intangible fixed assets	227	12	-	-
- Cost	228		83,000,000	83,000,000
- Accumulated amortization	229		(83,000,000)	(83,000,000)
III. Investment properties	230	13	-	-
- Cost	231		210,725,800	210,725,800
- Accumulated depreciation	232		(210,725,800)	(210,725,800)
IV. Long-term assets in progress	240		-	-
V. Long-term financial investments	250		727,920,000	727,920,000
1. Equity investments in other entities	253	14	727,920,000	727,920,000
2. Provision for long-term financial investments	254		-	-
VI. Other long-term assets	260		-	-
TOTAL ASSETS	270		26,260,720,920	25,522,737,905

INTERIM BALANCE SHEET (cont'd)

As at 30 June 2025

RESOURCES	Code	Note	30/06/2025 VND	01/01/2025 VND
C. LIABILITIES	300		11,584,701,969	10,160,258,632
I. Current liabilities	310		11,584,701,969	10,160,258,632
1. Short-term trade payables	311	15	8,668,084,213	6,577,904,145
2. Short-term advances from customers	312	16	1,402,100,051	204,605,782
3. Taxes and amounts payable to the State budget	313	17	105,164,643	111,343,414
4. Payables to employees	314		705,611,805	2,101,096,801
5. Short-term accrued expenses	315		-	280,141,362
6. Other short-term payables	319	18	92,786,510	49,407,381
7. Reward and welfare fund	322		610,954,747	835,759,747
II. Long-term liabilities	330		-	-
D. EQUITY	400		14,676,018,951	15,362,479,273
I. Owners' equity	410	19	14,676,018,951	15,362,479,273
1. Share capital	411	19	11,000,000,000	11,000,000,000
- Common shares with voting rights	411a		11,000,000,000	11,000,000,000
- Preferred shares	411b		-	-
2. Other owners' capital	414		112,410,011	112,410,011
3. Investment and development fund	418	19	2,847,286,092	2,310,911,155
4. Undistributed profit after tax	421	19	716,322,848	1,939,158,107
- Undistributed profit after tax up to prior period-end	421a		302,783,170	756,374,937
- Undistributed profit after tax for current period	421b		413,539,678	1,182,783,170
II. Budget sources and other funds	430		-	-
TOTAL RESOURCES	440		26,260,720,920	25,522,737,905



Nguyen Minh Ha

Director

Lam Dong Province, 12 August 2025

Nguyen Khoa Tuyen

Chief Accountant

Nguyen Khoa Tuyen

Preparer

INTERIM INCOME STATEMENT
For the first 6 months of 2025

Form No. B 02 - DN
Issued under Circular No. 200/2014/TT-BTC
dated 22/12/2014 by the Ministry of Finance

ITEMS	Code	Note	First 6 months of 2025 VND	First 6 months of 2024 VND
1. Revenue from sales and service provision	01	21	31,193,289,583	35,682,134,895
2. Revenue deductions	02	22	13,284,440	478,685,569
3. Net revenue from sales and service provision	10		31,180,005,143	35,203,449,326
4. Cost of goods sold	11	23	27,960,195,940	31,575,829,489
5. Gross profit from sales and service provision	20		3,219,809,203	3,627,619,837
6. Financial income	21	24	72,427,331	289,676,974
7. Financial expenses	22	25	14,112,000	29,617,000
<i>Including: Interest expense</i>	23		-	-
8. Selling expenses	25	26.a	1,772,149,028	2,136,334,065
9. Administrative expenses	26	26.b	988,231,246	1,035,934,279
10. Operating profit	30		517,744,260	715,411,467
11. Other income	31	27	11,967,402	548,234
12. Other expenses	32		16,470	70,391,293
13. Other profit	40		11,950,932	(69,843,059)
14. Accounting profit before tax	50		529,695,192	645,568,408
15. Current corporate income tax expense	51	28	116,155,514	173,687,353
16. Deferred corporate income tax expense	52		-	-
17. Profit after tax	60		413,539,678	471,881,055
18. Basic earnings per share	70	29	376	339
19. Diluted earnings per share	71	29	376	339



Nguyen Minh Ha
Director

Lam Dong Province, 12 August 2025

Nguyen Khoa Tuyen
Chief Accountant

Nguyen Khoa Tuyen
Preparer

INTERIM STATEMENT OF CASH FLOWS
For the first 6 months of 2025

Form No. B 03 - DN
Issued under Circular No. 200/2014/TT-BTC
dated 22/12/2014 by the Ministry of Finance

ITEMS	Code	Note	First 6 months of 2025 VND	First 6 months of 2024 VND
I. Cash flows from operating activities				
1. Cash receipts from sales, service and other income	01		28,889,270,689	33,857,900,139
2. Cash paid to suppliers	02		(33,559,095,847)	(41,471,117,253)
3. Cash paid to employees	03		(2,565,639,567)	(4,047,018,450)
4. Corporate income tax paid	05	17	(96,842,360)	(214,001,035)
5. Other cash receipts from operating activities	06		798,921,171	1,376,695,500
6. Other payments for operating activities	07		(1,062,710,383)	(1,796,681,023)
Net cash used in operating activities	20		(7,596,096,297)	(12,294,222,122)
II. Cash flows from investing activities				
1. Purchases, construction of fixed assets and other long-term assets	21		-	(200,000,000)
2. Recovery of loans, resales of debt instruments	24		7,000,000,000	10,000,000,000
3. Proceeds from loans interest, dividends, shared profit	27	8,24	177,133,319	391,347,013
Net cash provided by investing activities	30		7,177,133,319	10,191,347,013
III. Cash flows from financing activities				
1. Proceeds from stock issuance, capital contribution	31		-	-
2. Cash paid for dividends, profit to owners	36	19	(1,100,000,000)	(1,430,000,000)
Net cash used in financing activities	40		(1,100,000,000)	(1,430,000,000)
Net cash flows for the period	50		(1,518,962,978)	(3,532,875,109)
Cash and cash equivalents at the beginning of the period	60	5	2,765,846,243	5,318,477,315
Impacts of exchange rate fluctuations	61		-	-
Cash and cash equivalents at the end of the period	70	5	1,246,883,265	1,785,602,206



Nguyen Minh Ha
Director

Lam Dong Province, 12 August 2025

Nguyen Khoa Tuyen
Chief Accountant

Nguyen Khoa Tuyen
Preparer

NOTES TO THE INTERIM FINANCIAL STATEMENTS

(These notes form part of and should be read in conjunction with the accompanying financial statements)

Form No. B 09 - DN

*Issued under Circular 200/2014/TT - BTC
dated 22/12/2014 by the Ministry of Finance*

1. Nature of operations

1.1. Overview

Binh Thuan Books and Equipment Joint Stock Company ("the Company") was incorporated on the basis of equitization of Binh Thuan Books and Equipment Company belonging to Binh Thuan Province People's Committee under Decision No. 2734/QD-CTUBBT dated 07/06/2004 of Binh Thuan Province People's Committee. The Company is an independent accounting entity, operating in accordance with Business Registration Certificate (now being Enterprise Registration Certificate) No. 4803000042 dated 01/09/2004 of the Planning and Investment Department of Binh Thuan Province (since the incorporation date, the Enterprise Registration Certificate has been amended 11 times and the nearest amendment was made on 13/01/2025 with the enterprise code 3400393632), the Enterprise Law, the Company's Charter and other relevant regulations.

1.2. Principal scope of business

- Wholesale of textbooks; Publishing various types of publications;
- Wholesale of educational equipment, office supplies;
- Trading of children's toys;
- Lease of office;
- Financial investment activities;

2. Accounting period, currency used in accounting

The Company's annual accounting period starts on 1 January and ends on 31 December. These interim financial statements were prepared for the first 6 months of the year 2025 (starting from 01/01/2025 and ending on 30/06/2025).

Financial statements and accounting transactions are expressed in Vietnamese Dong (VND).

3. Applied accounting standards and accounting system

The Company adopts the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System which is guided in Circular No. 200/2014/TT-BTC dated 22/12/2014 and Circular No. 53/2016/TT-BTC dated 21/3/2016 amending and adding some articles of Circular No. 200/2014/TT-BTC issued by the Ministry of Finance.

4. Summary of significant accounting policies

4.1 Cash and cash equivalents

Cash includes cash on hand, cash in bank and cash in transit.

All short-term investments which are collectible or mature of 3 months or less as from purchasing date, that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value at reporting date shall be recognized as cash equivalents.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

4.2 Financial investments

Held-to-maturity investments

Held-to-maturity investments are term deposits (including treasury bills, promissory notes), bonds, preferred shares which the issuer is required to re-buy them at a certain time in the future and held-to-maturity loans to earn profits periodically and other held-to-maturity investments.

Held-to-maturity investments are recorded at book value upon revaluation. Provision for loss of held-to-maturity investments shall be recorded as a decrease directly in the book value of investments.

In case where held-to-maturity investments are monetary items denominated in foreign currencies, they are revaluated using the buying rate of the commercial bank where the Company regularly conducts transactions at year end.

Long-term equity investments in other companies

Long-term equity investments in other companies are investments which the Company has no power to control or joint control, no significant influence over the investees.

Long-term equity investments in other companies are stated at cost less provision for diminution in value. Dividends and profits received in money or non-monetary asset for the period before the investment date shall be recorded as a decrease in value of investment.

Provision

Provision for long-term equity investments in other companies is made as follows:

- If an investment in listed shares or the fair value of the investment is determined reliably, the provision shall be made based on the market value of the shares.
- If the market value of the shares is not identifiable, the provision shall be made based on the loss reported in the financial statements of the investee.

With regards to the investees who are required to prepare the consolidated financial statements, the provision is made based on the consolidated financial statements. For other cases, the provision is made based on the financial statements of the investees.

4.3 Receivables

Receivables includes: trade receivables and other receivables:

- Trade receivables are trade-related amounts arising from trading activities between the Company and its customers;
- Other receivables include non-trade amounts which are not related to trading activities, intra-company transactions.

Receivables are recorded at cost less provision for doubtful debts. Provision for doubtful debts represents the estimated loss amounts at the balance sheet date for overdue receivables which the Company has claimed many times but still has not collected yet or which have not been overdue but the debtor has been in the state of insolvency, doing dissolution procedures, missing or absconding.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)*(These notes form part of and should be read in conjunction with the accompanying financial statements)***4.4 Inventories**

Inventories are stated at the lower of cost and net realizable value.

Value of inventories is accounted for using the perpetual method and calculated using the retail inventory method with cost comprising costs of purchase, costs of conversion and any directly attributable costs of bringing the inventories to their present location and condition.

Net realizable value is the estimated selling price less the estimated costs of completing the products and the estimated costs needed for their consumption.

Provision for decline in value of inventories is made for each kind of inventories when the net realizable value of that kind of inventories is less than cost.

4.5 Tangible fixed assets**Cost**

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of tangible assets comprises their purchase price and all the costs incurred by the Company to acquire those assets as of the time of putting such assets into the ready-for-use state. The costs incurred after the initial recognition of tangible fixed asset shall be recorded as increase in their historical cost if these costs are certain to augment future economic benefits obtained from the use of those assets. Those incurred costs which fail to meet this requirement must be recognized as production and business expenses in the period.

Depreciation

Tangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful lives. The depreciation period is in conformity with Circular No. 45/2013/TT-BTC dated 25/4/2013 by the Ministry of Finance. Details are as follows:

<u>Kinds of asset</u>	<u>Depreciation period (years)</u>
Buildings, architectures	30
Motor vehicles	6
Office equipment	4

4.6 Intangible fixed assets**Cost**

Intangible fixed assets are stated at cost less accumulated amortization.

The cost of intangible fixed assets comprises all the costs incurred by the Company to acquire those assets as of the time of putting such assets into the ready-for-use state.

Amortization

Intangible fixed assets are amortized in accordance with the straight-line method over their estimated useful lives. Amortization period is in conformity with Circular No. 45/2013/TT-BTC dated 25/4/2013 by the Ministry of Finance. Details are as follows:

<u>Kind of asset</u>	<u>Amortization period (years)</u>
Accounting software	Fully amortized

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

4.7 Investment properties

Investment property held to be leased out under an operating lease is stated at cost less accumulated depreciation. Investment property held for capital appreciation is reflected at net of book value and impairment losses.

The depreciation policy of investment property held to be leased out under an operating lease is performed consistently with the depreciation policy of the same kind of fixed assets of the Company. Accordingly, investment properties held to be leased out under an operating lease are depreciated in accordance with the straight-line method. The depreciation rate is calculated based on cost and estimated useful lives of assets. The depreciation period is in conformity with Circular No. 45/2013/TT-BTC dated 25/4/2013 by the Ministry of Finance. Details are as follows:

<u>Kinds of assets</u>	<u>Depreciation period (years)</u>
Buildings, architectures	Fully depreciated

4.8 Payables

Payables include: trade payables and other payables:

- Trade payables are trade-related amounts, arising from trading activities between the company and its suppliers;
- Other payables are non-trade amounts, which are not related to trading activities, intra-company transactions.

Payables are recognized at cost and reported as short-term and long-term payables based on the remaining terms at the balance sheet date.

Payables are monitored according to their creditors, principal terms, remaining terms and original currencies.

4.9 Accrued expenses

Accruals are recognized for amount to be paid in the future for goods and services received, whether or not billed to the Company.

4.10 Owners' equity

Paid-in capital represents the amount of capital actually contributed by shareholders.

Profit distribution

Profit after corporate income tax is available for appropriation to funds and to shareholders as provided for in the Company's Charter or Resolution of General Shareholders' Meeting.

The dividend to be paid to the shareholders shall not exceed the undistributed profit after tax and with consideration of non-monetary items in undistributed post-tax profits that may affect cash flow and ability to pay dividends.

4.11 Recognition of revenue and other income

- Revenue from sales and service provision is recognized to the extent that it is probable to obtain economic benefits, it can be reliably measured and the following conditions are also met:

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

- ✓ Revenue from the sale of goods is recognized in the income statement when the significant risks and rewards of ownership have been transferred to the buyer and there are no significant uncertainties regarding recovery of the consideration due or the likely return of goods;
- ✓ Revenue from service provision is recognized when the services have been rendered. In case that the services are to be provided in many accounting periods, the determination of revenue in each period is done on the basis of the service completion rate as of the balance sheet date.
- Revenue from financing activities is recognized when revenue is determined with relative certainty and it is possible to obtain economic benefits from the transactions.
 - ✓ Interests are recognized on the basis of the actual term and interest rates;
 - ✓ Dividends and profits shared are recognized when the Company has the rights to receive dividends or profit from the capital contribution. Stock dividends are not recognized as financial revenue. Dividends received in the period before investment date shall be recorded as a decrease in value of investment.
- Other income is the income derived out of the Company's scope of business and recognized when it can be measured reliably and it is probable that the economic benefits associated with the transaction will flow to the Company.

4.12 Revenue deductions

Revenue deductions include trade discounts, sales rebates and sales returns.

In case where revenue is recognized in during the year but the corresponding revenue deductions arise after the balance sheet date, revenue shall be decreased in accordance with the following principles:

- If the corresponding deductions arise before the date of releasing the financial statements, they shall be charged against revenue of the reporting year;
- If the corresponding revenue deductions arise after the date of releasing the financial statements, they shall be charged against revenue of the next reporting year.

4.13 Cost of goods sold

Cost of products, goods sold and services rendered shall be recognized in the correct accounting period in accordance with the matching principle and conservatism principle.

Costs of inventories and services rendered which are incurred in excess of the ordinary level shall be charged out to cost of goods sold in the period, not to the production cost of goods and services.

4.14 Financial expenses

Financial expenses reflect expenses or losses related to financial investment activities: interest expense, payment discounts for buyers, provision for diminution in value of trading securities, provision for loss from investment in other entities and other expenses attributable to investing activities.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

4.15 Selling expenses, administrative expenses

Selling expenses reflect expenses actually incurred in the process of selling products, goods, rendering services.

Administrative expenses reflect expenses actually incurred related to the overall administration of the Company.

4.16 Current corporate income tax expense, deferred corporate income tax expense

Corporate income tax expenses comprise current income tax and deferred income tax.

Current income tax is the tax amount computed based on the taxable income in the period at the tax rates ruling at the balance sheet date. The difference between taxable income and accounting profit is due to the adjustments of temporary differences between tax and accounting figures as well as those of non-taxable or non-deductible income and expenses.

Deferred income tax is determined for temporary differences at the balance sheet date between the tax base of assets and liability and their carrying amount for financial reporting purpose.

4.17 Tax rates and charges paid to the State Budget that the Company is applying

- Value Added Tax (VAT):
 - ✓ Textbooks, reference books supplementing textbooks are not subject to VAT;
 - ✓ Reference books not supplementing textbooks, dictionaries, etc are subject to the 5% VAT rate;
 - ✓ Other goods such as office supplies, calendars, equipment, etc are subject to a tax rate of 10%. From 01/01/2025 to 30/06/2025, these goods are entitled to 8% VAT rate as stipulated in Decree No. 180/2024/ND-CP dated 31/12/2024 of the Government.
- Corporate Income Tax (CIT): CIT rate of 20% is applicable.
- Other taxes and charges are paid in accordance with the prevailing regulations.

4.18 Financial instruments

Initial recognition

Financial assets

A financial asset is recognized initially at cost plus transaction costs directly attributable to the acquisition of the asset. The Company's financial assets include cash on hand, cash in bank, trade receivables, other receivables and financial investments.

Financial liabilities

A financial liability is recognized initially at cost plus transaction costs directly attributable to the issuance of such liability. The Company's financial liabilities include trade payables, accrued expenses and other payables.

Subsequent measurement

Currently, there has been no requirement for subsequent measurement of financial instruments.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

4.19 Related parties

Parties are considered to be related if one party has the ability (directly or indirectly) to control the other party or exercise significant influence over the other party in making financial or operational decisions.

Unit: VND

5. Cash

	30/06/2025	01/01/2025
Cash on hand	514,361,000	21,323,000
Cash in bank	732,522,265	2,744,523,243
Total	1,246,883,265	2,765,846,243

6. Short-term trade receivables

	30/06/2025	01/01/2025
Phuong Nam Retail Company Limited - Phan Thiet Branch	471,423,615	-
Hoang Thi Huong	361,451,421	-
Vo Thi Thanh Thuy	313,579,737	-
Others	2,898,159,557	556,385,607
Total	4,044,614,330	556,385,607

7. Short-term prepayments to suppliers

	30/06/2025	01/01/2025
Tan Thuan Tien Manufacturing Trading Service Co., Ltd	230,742,507	-
Tuong Lai Production Trading Co., Ltd	69,747,651	-
Others	11,206,067	11,206,117
Total	311,696,225	11,206,117

8. Other short-term receivables

	30/06/2025		01/01/2025	
	Value	Provision	Value	Provision
Accrued interest receivable	-	-	122,890,411	-
Advances	30,130,000	-	6,839,891	-
Deposits, collaterals	24,285,149	-	181,779,386	-
Other receivables	2,534,364	-	3,052,116	-
Total	56,949,513	-	314,561,804	-

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

9. Provision for short-term doubtful debts

	First 6 months of 2025	First 6 months of 2024
Beginning balance	107,444,924	328,430,234
Appropriation in the period	-	-
Reversal in the period	8,000,000	12,919,000
Ending balance	<u>99,444,924</u>	<u>315,511,234</u>

10. Inventories

	30/06/2025		01/01/2025	
	Cost	Provision	Cost	Provision
Goods	19,294,300,264	(510,673,559)	13,567,734,854	(605,267,272)
Total	<u>19,294,300,264</u>	<u>(510,673,559)</u>	<u>13,567,734,854</u>	<u>(605,267,272)</u>

- Value of the inventories which are slow-moving as at 30/06/2025 is VND871,973,240. The Company is currently planning to liquidate these items.
- No inventories are pledged, mortgaged as security for debts as at 30/06/2025.

11. Tangible fixed assets

	Buildings, architectures	Motor vehicles	Office equipment	Total
Cost				
Beginning balance	1,984,596,285	1,624,878,182	412,465,000	4,021,939,467
New purchase	-	-	-	-
Decrease in the period	-	-	-	-
Ending balance	<u>1,984,596,285</u>	<u>1,624,878,182</u>	<u>412,465,000</u>	<u>4,021,939,467</u>
Depreciation				
Beginning balance	1,623,300,799	708,394,848	398,448,344	2,730,143,991
Charge for the period	14,746,752	83,316,666	5,256,252	103,319,670
Decrease in the period	-	-	-	-
Ending balance	<u>1,638,047,551</u>	<u>791,711,514</u>	<u>403,704,596</u>	<u>2,833,463,661</u>
Net book value				
Beginning balance	361,295,486	916,483,334	14,016,656	1,291,795,476
Ending balance	<u>346,548,734</u>	<u>833,166,668</u>	<u>8,760,404</u>	<u>1,188,475,806</u>

- Cost of tangible fixed assets fully depreciated but still in active use as at 30/06/2025 was VND2,095,284,283.
- No tangible fixed assets were pledged as security for loans as at 30/06/2025.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

12. Intangible fixed assets

Intangible fixed asset is the computer software costing VND83,000,000 that was fully amortized.

13. Investment properties

	Buildings, architectures VND	Total VND
Cost		
Beginning balance	210,725,800	210,725,800
Increase in the period	-	-
Decrease in the period	-	-
Ending balance	210,725,800	210,725,800
Accumulated depreciation		
Beginning balance	210,725,800	210,725,800
Increase in the period	-	-
Decrease in the period	-	-
Ending balance	210,725,800	210,725,800
Net book value		
Beginning balance	-	-
Ending balance	-	-

- The real estate is the leased house at 13 Nguyen Du costing VND210,725,800 that was fully depreciated but still in use as at 30/06/2025.
- No investment properties were pledged as security for loans as at 30/06/2025.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)
(These notes form part of and should be read in conjunction with the accompanying financial statements)

14. Equity investments in other entities

	Status of operation	% equity	Number of shares	30/06/2025			01/01/2025		
				Cost	Provision	Fair value	Cost	Provision	Fair value
Binh Duong Educational Book & Equipment Joint Stock Company (i)	Operating	3%	30.000	300.000.000	-	-	300.000.000	-	-
Binh Thuan Environmental Urban Service Joint Stock Company (BMD)(ii)	Operating	1,55%	42.792	427.920.000	-	513.504.000	427.920.000	-	620.484.000
Total				727.920.000	-	513.504.000	727.920.000	-	620.484.000

- (i) The financial statements for the first 6 months of 2025 of Binh Duong Educational Book and Equipment Joint Stock Company showed well-reserved owners' equity. This Company's shares have not been listed on any stock exchanges and there was no reliable reference data source on market price at the end of the accounting period. Therefore, this investment was recorded at cost and no provision is made.
- (ii) The fair value of the investment in Binh Thuan Environment Urban Service Joint Stock Company (stock symbol BMD) is determined based on the closing price at the Hanoi Stock Exchange on 30/06/2025.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

15. Short-term trade payables

	30/06/2025	01/01/2025
South Books and Educational Equipment Joint Stock Company	5,702,181,146	5,304,498,532
Others	2,965,903,067	1,273,405,613
Total	8,668,084,213	6,577,904,145

Of which: Trade payables to related parties

	Relationship	30/06/2025	01/01/2025
South Books and Educational Equipment Joint Stock Company	Having same investor	5,702,181,146	5,304,498,532
Book and Educational Equipment Joint Stock Company of Ho Chi Minh City	Having same investor	62,366,400	72,000,000
Phuong Nam Education Investment and Development Joint Stock Company	Having same investor	246,207,520	81,760,799
Total		6,010,755,066	5,458,259,331

16. Short-term advances from customers

	30/06/2025	01/01/2025
Nguyen Thi Mai	99,074,289	-
Ham Tien Primary School	74,045,216	-
Others	1,228,980,546	204,605,782
Total	1,402,100,051	204,605,782

17. Taxes and amounts payable to the State

	Beginning balance		Amount to be paid in the period	Actual amount paid in the period	Ending balance	
	Receivable	Payable			Receivable	Payable
VAT	-	17,810,287	26,274,883	30,915,508	-	13,169,662
CIT	-	70,752,013	116,155,514	96,842,360	-	90,065,167
Personal Income Tax	-	22,781,114	113,731,695	134,582,995	-	1,929,814
Land and housing tax, land rer	-	-	40,707,136	40,707,136	-	-
Licensing fee	-	-	5,000,000	5,000,000	-	-
Total	-	111,343,414	301,869,228	308,047,999	-	105,164,643

The Company's tax returns would be subject to examination of tax authorities. The tax amounts reported in these financial statements could later be changed under decision by the tax authorities.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

18. Other short-term payables

	30/06/2025	01/01/2025
Trade union fee	6,484,727	-
Social insurance, health insurance, unemployment insurance	69,170,402	-
Other payables	17,131,381	49,407,381
Total	92,786,510	49,407,381

19. Owners' equity

a. Statement of changes in owners' equity

	Share capital	Other owners' capital	Investment and development fund	Undistributed profit after tax	Total
As at 01/01/2024	11,000,000,000	112,410,011	2,213,696,100	2,186,374,937	15,512,481,048
Increase in the period	-	-	97,215,055	1,620,250,917	1,717,465,972
Decrease in the period	-	-	-	1,867,467,747	1,867,467,747
As at 31/12/2024	11,000,000,000	112,410,011	2,310,911,155	1,939,158,107	15,362,479,273
As at 01/01/2025	11,000,000,000	112,410,011	2,310,911,155	1,939,158,107	15,362,479,273
Increase in the period	-	-	536,374,937	413,539,678	949,914,615
Decrease in the period	-	-	-	1,636,374,937	1,636,374,937
As at 30/06/2025	11,000,000,000	112,410,011	2,847,286,092	716,322,848	14,676,018,951

b. Breakdown of share capital

	30/06/2025	01/01/2025
Vietnam Education Publishing House Co., Ltd	4,400,000,000	4,400,000,000
Other shareholders	6,600,000,000	6,600,000,000
Total	11,000,000,000	11,000,000,000

c. Capital transactions with the owners and distribution of profit

	First 6 months of 2025	First 6 months of 2024
Share capital		
- Beginning balance	11,000,000,000	11,000,000,000
- Increase in the period	-	-
- Decrease in the period	-	-
- Ending balance	11,000,000,000	11,000,000,000
Paid dividend	1,100,000,000	1,430,000,000

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

d. Shares

	30/06/2025 Shares	01/01/2025 Shares
Number of shares registered for issuance	1,100,000	1,100,000
Number of shares issued publicly	1,100,000	1,100,000
- Common shares	1,100,000	1,100,000
- Preferred shares	-	-
Number of outstanding shares	1,100,000	1,100,000
- Common shares	1,100,000	1,100,000
- Preferred shares	-	-
Par value of outstanding shares: VND10,000 each		

e. Undistributed profit after tax

	First 6 months of 2025	First 6 months of 2024
Profit brought forward	1,939,158,107	2,186,374,937
Profit after CIT of current period	413,539,678	471,881,055
Distribution of profit	1,636,374,937	1,430,000,000
Distribution of prior-period profit (*)	1,636,374,937	1,430,000,000
- Appropriated for investment and development fund	536,374,937	-
- Dividends paid to shareholders	1,100,000,000	1,430,000,000
Temporary distribution of current-period profit	-	-
Undistributed profit after tax	716,322,848	1,228,255,992

(*) The Company distributed the 2024 profit after tax in accordance with Resolution of the 2025 Annual General Shareholders' Meeting No. 49/NQ-DHCD-2025 dated 17/04/2025.

f. Dividends

The Annual General Shareholders' Meeting on 17/04/2025 approved the plan to pay dividends at a rate of 12% of charter capital (equivalent to VND1,320,000,000). The Company paid dividends equivalent to 10% of the charter capital (equivalent to VND1,100,000,000) in the first 6 months of 2025; the remaining portion has not yet been paid.

20. Off-balance sheet items

Bad debts written off	VND	Reasons for writing off
BTA Vietnam Appraisal and Cadastral Survey Co., Ltd	90,400,000	Uncollectible
Kien Long Project Management Co., Ltd	43,250,000	Uncollectible
Do Dinh Nam	52,832,481	Uncollectible
Nguyen Thi Ngoc	57,791,666	Uncollectible
ECENTER Phan Thiet International Trading Service Co., Ltd	30,000,000	Uncollectible
Bac Ruong 1 Primary School	24,192,140	Uncollectible
Nguyen Truong To High School	27,667,090	Uncollectible
Others	525,146,461	Uncollectible
Total	851,279,838	

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

21. Revenue from sales and service provision

	First 6 months of 2025	First 6 months of 2024
Revenue from sales of textbooks	25,145,523,962	28,549,985,310
Revenue from sales of reference books	772,746,823	622,087,436
Revenue from sales of educational equipment	956,647,507	2,486,200,417
Revenue from sales of other goods	4,226,706,844	3,844,446,989
Revenue from lease of office and other services	91,664,447	179,414,743
Total	31,193,289,583	35,682,134,895

22. Revenue deductions

	First 6 months of 2025	First 6 months of 2024
Sales returns	13,284,440	478,685,569
Total	13,284,440	478,685,569

23. Cost of goods sold

	First 6 months of 2025	First 6 months of 2024
Cost of textbooks sold	23,462,968,471	26,618,125,126
Cost of reference books sold	502,106,152	390,475,582
Cost of educational equipment sold	709,101,493	1,473,886,664
Cost of other goods sold	3,286,019,824	3,093,342,117
Total	27,960,195,940	31,575,829,489

24. Financial income

	First 6 months of 2025	First 6 months of 2024
Deposit interest, loan interest	54,242,908	190,342,904
Payment discounts	18,184,423	99,334,070
Total	72,427,331	289,676,974

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

25. Financial expenses

	First 6 months of 2025	First 6 months of 2024
Payment discounts, interest on installment sales	14,112,000	29,617,000
Total	14,112,000	29,617,000

26. Selling expenses and administrative expenses

a. Selling expenses

	First 6 months of 2025	First 6 months of 2024
Labor costs	1,101,315,819	1,248,822,114
Depreciation and amortization expenses	5,256,252	5,256,252
Propaganda, advertising, brokerage expenses	86,861,338	49,583,300
Others	578,715,619	832,672,399
Total	1,772,149,028	2,136,334,065

b. Administrative expenses

	First 6 months of 2025	First 6 months of 2024
Labor costs	580,945,201	666,874,279
Entertainment, conference, reception expenses	98,299,397	100,220,528
Depreciation and amortization expenses	98,063,418	14,746,752
Others	210,923,230	254,092,720
Total	988,231,246	1,035,934,279

27. Other income

	First 6 months of 2025	First 6 months of 2024
Recovery of previously written-off bad debts	11,805,000	-
Other income	162,402	548,234
Total	11,967,402	548,234

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

28. Current corporate income tax expense

	First 6 months of 2025	First 6 months of 2024
Accounting profit before tax	529,695,192	645,568,408
Adjustment to taxable income	51,082,381	53,215,811
- Increases (Non-deductible expenses)	51,082,381	53,215,811
- Decreases	-	-
Total taxable income	580,777,573	698,784,219
Current corporate income tax expense	116,155,514	173,687,353
<i>Of which:</i>		
- Current CIT expense incurred in current period	116,155,514	139,756,843
- Adjustment of current CIT expense of previous period to current CIT expense of current period	-	33,930,510

29. Basic, diluted earnings per share

	First 6 months of 2025	First 6 months of 2024
Profit after corporate income tax	413,539,678	471,881,055
Adjustments increasing or decreasing profit after tax	-	(99,095,022)
- Increases	-	-
- Decreases (appropriated to reward and welfare fund)	-	99,095,022
Profit/(loss) attributable to common shareholders	413,539,678	372,786,033
Weighted average number of outstanding common shares	1,100,000	1,100,000
Basic, diluted earnings per share	376	339

The item "Basis, diluted earnings per share" for the first 6 months of 2025 is computed before deducting the amounts appropriated to reward and welfare fund. The plan of General Shareholders' Meeting and the Company's Charter do not specify the appropriation rate of reward and welfare fund. Annually, the Management will propose a specific rate for appropriating reward and welfare fund based on the business results at the end of the year. Therefore, this figure may be subject to change depending on the profit distribution resolution passed by the General Meeting of Shareholders in the future.

The item "Basic earnings and diluted earnings per share" for the first 6 months of 2024 has been restated based on the figures for the appropriation of the reward and welfare fund from the 2024 post-tax profit distribution, as approved by the 2025 Annual General Meeting of Shareholders on 17/04/2025.

30. Production and business expenses by element

	First 6 months of 2025	First 6 months of 2024
Labor costs	1,682,261,020	1,915,696,393
Depreciation and amortization expenses	103,319,670	20,003,004
Outside service expenses	119,975,366	172,664,168
Other cash expenses	854,824,218	1,063,904,779
Total	2,760,380,274	3,172,268,344

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

31. Segment reporting

According to Vietnamese Accounting Standard No. 28 and the Circular guiding this Standard, the Company is required to have segment reporting. Accordingly, a segment is a distinguishable component of the Company that is engaged in providing related products or service (business segment) or providing goods or services in a specific economic environment (segment by geographical area) and that is subject to risks and returns that are different from those of other business segment.

Based on the Company's actual operations, the Management assesses that business segments and segments by geographical area have no differences in bearing risks and obtaining returns. Accordingly, the Company is operating in a sole business segment, that is trading books and school equipment and its main geographical segment is Binh Thuan Province, Vietnam.

32. Risk management

a. Capital risk management

Through capital management, the Company considers and decides to maintain the appropriate balance of resources and liabilities in each period to ensure that it will be able to continue as a going concern while maximizing the return to the shareholders.

b. Financial risk management

Financial risks include market risk (including exchange rate risk, interest rate risk and price risk), credit risk and liquidity risk.

Market risk management: The Company's activities expose it primarily to the risks of significant changes in interest rates and prices.

Interest rate risk management

The Company often borrows from its employees when there is a need to supplement working capital or obtains short-term loans from banks. These borrowings carry agreed-upon, stable interest rates and are temporary in nature. Therefore, the Management assesses that uncontrollable risks arising from fluctuations of interest rates are insignificant.

Price risk management

The Company mainly purchases books and school equipment from domestic suppliers to serve its commercial activities, it is therefore exposed to the risk of changes in the price of purchased goods. To hedge the risk of price fluctuations, the Company has signed principle contracts with appropriate and stable discount rates. On the other hand, the prices of these goods do not fluctuate much, so the Company assumes that the price risk in business activities is low.

Credit risk management

The Company sells goods through two methods: through agents and directly at stores.

The Company minimizes credit risk with a number of measures depending on the sales method:

- Sales through agents: Agents are encouraged to pay early to enjoy good trade discounts and payment discounts, and must pay off the previous goods before receiving the next ones.
- Direct sales: Cash collection applies so no credit risk arises.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

Liquidity risk management

To ensure the availability of funds to meet present and future financial obligations, the Company manages liquidity risk by regularly monitoring and maintaining sufficient cash reserve, optimizing cash flows, making use of credit from customers and counterparties, controlling maturing liabilities in relative to maturing assets and the amount of funds that can be generated within that period,...

The Company's aggregate financial liabilities are categorized in accordance with their maturity as follows:

30/06/2025	Within 1 year	Over 1 year	Total
Trade payables	8,668,084,213	-	8,668,084,213
Other payables	17,131,381	-	17,131,381
Total	8,685,215,594	-	8,685,215,594
01/01/2025	Within 1 year	Over 1 year	Total
Trade payables	6,577,904,145	-	6,577,904,145
Accrued expenses	280,141,362	-	280,141,362
Other payables	49,407,381	-	49,407,381
Total	6,907,452,888	-	6,907,452,888

The Management assumes that the Company is exposed to liquidity risk in the short term but believes that the Company can generate sufficient resources to meet its financial obligations as they fall due.

The Company's available financial assets are drawn up on a net asset basis as follows:

30/06/2025	Within 1 year	Over 1 year	Total
Cash and cash equivalents	1,246,883,265	-	1,246,883,265
Financial investments	-	727,920,000	727,920,000
Trade receivables	3,945,169,406	-	3,945,169,406
Other receivables	26,819,513	-	26,819,513
Total	5,218,872,184	727,920,000	5,946,792,184
01/01/2025	Within 1 year	Over 1 year	Total
Cash and cash equivalents	2,765,846,243	-	2,765,846,243
Financial investments	-	727,920,000	727,920,000
Held-to-maturity investments	7,000,000,000	-	7,000,000,000
Trade receivables	448,940,683	-	448,940,683
Other receivables	307,721,913	-	307,721,913
Total	10,522,508,839	727,920,000	11,250,428,839

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

33. Related-party information

a. Related parties

	Relationship
Vietnam Education Publishing House Co., Ltd	Investor
Book and Educational Equipment Joint Stock Company of Ho Chi Minh City	Having same investor
Phuong Nam Education Investment and Development Joint Stock Company	Having same investor
South Books and Educational Equipment Joint Stock Company	Having same investor

b. Material related-party transactions arising in the period

Transactions	First 6 months of 2025	First 6 months of 2024
Purchasing goods		
South Books and Educational Equipment Joint Stock Company Books, school equipment	19,775,348,204	22,009,574,104
Book and Educational Equipment Joint Stock Company of Ho Chi Minh City School equipment	68,287,156	504,222,971
Phuong Nam Education Investment and Development Joint Stock Company Books	6,268,469,564	6,304,660,081
Other transactions		
Vietnam Education Publishing House Co., Ltd Paid dividends	440,000,000	572,000,000

c. Income of key managing officers

	Position	Particulars	First 6 months of 2025	First 6 months of 2024
Mr. Vu Bui Bien	Chairman of the the BOC	Remuneration	9,000,000	7,200,000
Mr. Nguyen Minh Ha	Member of the BOD	Remuneration	7,200,000	7,200,000
	Director	Salary, bonus	186,845,100	146,328,500
Mr. Hoang Tho Cuong	Member of the BOD	Remuneration	3,600,000	-
Mr. Tran Huu Son	Member of the BOD	Remuneration	3,600,000	-
	Vice Director	Salary, bonus	106,952,400	87,787,300
Mr. Le Trung Phi	Member of the BOD	Remuneration	7,200,000	7,200,000
Mr. Nguyen Van So	Member of the BOD	Remuneration	3,600,000	7,200,000
Mr. Tran Van Hung	Member of the BOD	Remuneration	3,600,000	9,000,000
Mr. Nguyen Khoa Tuyen	Secretary of the BOD	Remuneration	7,200,000	7,200,000
	Chief Accountant	Salary, bonus	151,945,200	120,779,900
Mr. Do Huy Kien	Head of the SB	Remuneration	4,800,000	4,800,000
Mr. Nguyen Vu Cong Minh	Member of the SB	Remuneration	1,800,000	-
Mr. Vuong Tri Thinh	Member of the SB	Remuneration	3,600,000	3,600,000
Mr. Le Trung Nhan	Member of the SB	Remuneration	1,800,000	3,600,000

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

34. Events after the balance sheet date

Information on the termination of public company status and delisting of shares

On 17/04/2025, the 2025 Annual General Meeting of Shareholders of the Company approved the termination of public company status and the delisting of shares from the Hanoi Stock Exchange (HNX) due to failure to meet the charter capital requirements as prescribed.

On 14/07/2025, the State Securities Commission issued Official Letter No. 3415/UBCK-GSDC regarding the termination of the Company's public company status.

On 04/08/2025, the Hanoi Stock Exchange issued Notice No. 3494/TB-SGDHN regarding the mandatory delisting of BST shares of Binh Thuan Books and Equipment Joint Stock Company. Accordingly, the last trading day of BST shares on HNX will be 28/8/2025, and the official delisting date will be 29/8/2025.

In addition, there have been no significant events occurring after the balance sheet date which would require adjustments or disclosures to be made in the financial statements.

35. Corresponding figures

Corresponding figures of the interim balance sheet were taken from the financial statements for the year ended 31/12/2024. Corresponding figures of the interim income statement and of the interim statement of cash flows were taken from the interim financial statements for the first 6 months of the year 2024. These financial statements were audited and reviewed by AAC.



Nguyen Minh Ha
Director

Lam Dong Province, 12 August 2025

Nguyen Khoa Tuyen
Chief Accountant

Nguyen Khoa Tuyen
Preparer