

No: 53/2025/CV-FGL

Gia Lai, August th~~12~~, 2025

*"Explanation on Loss after Tax
in the Reviewed Interim Financial
Statements for the Period
Ended 30 June 2025"*

Kind attention: HANOI STOCK EXCHANGE

Pursuant to Point b, Clause 4, Article 14, Chapter III of Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance, effective from 01 January 2021, guiding information disclosure on the securities market, Gia Lai Coffee Joint Stock Company hereby provides an explanation for the loss after tax in the reviewed interim financial statements for the period ended 30 June 2025.

Unit: VND

Items	30/06/2025
Profit after corporate income tax	(8,359,558,968)

The loss after tax of Gia Lai Coffee Joint Stock Company for the reviewed interim financial statements ended 30 June 2025 is due to the following reasons:

+ In the financial statements for the first 6 months of 2025, the Company sold all inventory of raw coffee beans from the previous crop year, recording sales revenue of VND 5,306,451,900, cost of goods sold of VND 3,355,961,614, resulting in a profit of VND 1,950,490,286. However, during the first 6 months of 2025, the Company had not yet recorded any sales revenue from raw coffee beans (the Company's main source of revenue) because the harvest period for raw coffee beans is from October to December 2025. Meanwhile, the entire administrative expenses of VND 3,427,883,853 and financial expenses (interest on loans from individuals and organizations) of VND 2,897,224,900 were recognized as expenses, leading to a loss. The profit of approximately VND 2 billion from sales and other income was insufficient to offset this loss.

+ In the financial statements for the first 6 months of 2025, the Company dismantled part of its old coffee plantations for replanting, in accordance with the Board of Directors' approved resolutions, with a book value of VND 4,712,311,248. The remaining value of these plantations was fully recognized as other expenses of the Company.

Through this letter, Gia Lai Coffee Joint Stock Company respectfully submits the above explanation to the Hanoi Stock Exchange regarding the loss after tax in the reviewed interim financial statements for the period ended 30 June 2025.

Recipients

- Board of Directors,
Supervisory Board;
- Finance Department
- Document archive.

GIA LAI COFFEE JOINT STOCK COMPANY



TỔNG GIÁM ĐỐC
Nguyễn Công Tiến