

**THANG LOI COFFEE JOINT STOCK
COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 164/CV-CTCP

*Re: Explanation of profit after tax on the
Audited Semi-annual financial report 2025
changed by more than 10% over the same
period last year*

Dak Lak, August 13, 2025

**To: - State Securities Commission of Vietnam;
Hanoi Stock Exchange**

I. INTRODUCTION ABOUT INFORMATION DISCLOSURE ORGANIZATION

1. Name of organization: **THANG LOI COFFEE JOINT STOCK COMPANY**
2. Stock Code: **CFV**
3. Address: Km 17, National Highway 26, Ea Knuéc Commune, Dak Lak Province
4. Phone number: 0262.3514362 Fax: 0262.3514365

II. DISCLOSURE OF INFORMATION:

Thang Loi Coffee Joint Stock Company would like to explain that the profit after tax on the Audited Semi-annual financial report 2025 changed by more than 10% over the same period last year, specifically:

ITEM	Code	Note	First 6 months of 2025	First 6 months of 2024	Difference	Ration
			VND	VND	VND	%
Revenue from sales of goods and rendering of services	1	6.01	281.619.188.468	264.902.513.692	16.716.674.776	6
Costs of goods sold	11	6.02	263.934.957.856	220.698.175.733	43.236.782.123	20
Gross revenues from sales of goods and rendering of services	20		17.684.230.612	44.204.337.959	(26.520.107.347)	(60)
Revenue from financial activities	21	6.03	5.341.840.141	3.716.643.612	1.625.196.529	44
Financial expenses	22	6.04	8.957.875.487	2.378.233.276	6.579.642.211	277
Selling expenses	25	6.05	4.251.147.025	5.593.791.104	(1.342.644.079)	(24)
General administration expenses	26	6.06	4.380.547.602	4.620.066.522	(239.518.920)	(5)
Net profit from operating activities	30		5.436.500.639	35.328.890.669	(29.892.390.030)	(85)
Other income	31	6.07	1.797.712.216	3.459.583.220	(1.661.871.004)	(48)
Other expenses	32	6.08	5.726.919.213	2.087.170.193	3.639.749.020	174
Other profits	40		(3.929.206.997)	1.372.413.027	(5.301.620.024)	(386)
Total accounting profit before tax	50		1.507.293.642	36.701.303.696	(35.194.010.054)	(96)
Current corporate income tax expenses	51	6.09	343.143.635	7.787.479.322	(7.444.335.687)	(96)
Profit after CIT	60		1.164.150.007	28.913.824.374	(27.749.674.367)	(96)

Explanation of fluctuations in business results between two reporting periods fluctuating by 10% or more and carrying forward from loss to profit compared to the same period last year:

otal profit after corporate income tax in the audited semi-annual financial statements in 2025 was VND 1,164 million, down 96% compared to the same period in 2024, the main reason being that in the same period in 2024, domestic coffee prices increased dramatically, the company focused on purchasing coffee first and then increasing production, leading to an increase in export volume, along with that the company reduced costs, making the business situation more effective. In the first 6 months of 2025, the business situation encountered many difficulties, the USD exchange rate and domestic and world coffee prices fluctuated strongly due to the inflation war, leading to the business results not achieving high profits, details as follows:

- Sales revenue and service provision increased by 16,717 million VND (equivalent to an increase of 6%)
- Cost of goods sold increased by 43,237 million VND (equivalent to an increase of 20%)
- Financial revenue increased by 1,625 million VND (equivalent to an increase of 44%)
- Financial expenses increased by 6,580 million VND (equivalent to an increase of 277%)
- Sales expenses decreased by 1,343 million VND (equivalent to a decrease of 24%)
- Business management expenses decreased by 239 million VND (equivalent to a decrease of 5%)

Above is the Company's explanation on the change in profit after tax in the audited semi-annual financial statements for 2025 changed by more than 10% over the same period last year. The Company commits that the information disclosed above is true and takes full legal responsibility for the content of the disclosed information.

Best regards,/.

Recipients:

- As above
- Filing: Archived-TV

Representative of the organization
Legal Representative/Disclosure Officer
(Signature, full name, position, seal)



CHỦ TỊCH HĐQT
Đỗ Hoàng Phúc