



INCOMFISH

INVESTMENT COMMERCE FISHERIES CORPORATION

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Ho Chi Minh City, August 13, 2025

No: **016**...../25.08.TC.ICF

Re: Explanation of the net loss after tax in the 6T/2025 financial statements
and the over 10% difference compared to the same period in 2024

Respectfully submitted to: - State Securities Commission.

- Hanoi Stock Exchange.

- Based on According to Decision No 96/2020/TT-BTC dated 16 Nov 2020 Guidelines on Information Disclosure in the Securities Market.

- Based on the Financial Report for the first 6 months of 2025 (audited)

INVESTMENT COMMERCE FISHERIES CORPORATION. Stock code: ICF

The Company would like to explain the reason why the audited after-tax profit reported on the financial statements for the first 6 months of 2025 has been a loss and changed by 10% compared to the same period in the first 6 months of 2024 as follows:

- Sales and service revenue decreased sharply by 18.36% compared to the same period in 2024.
- Cost of goods sold and selling expenses decreased compared to the same period as follows:
 - + Cost of goods sold decreased by 19.25% compared to the same period in 2024
 - + Selling expenses decreased by 20.42% compared to the same period in 2024

The above is the main reason why the audited profit after tax of the first 6 months of 2025 financial statements was a loss and changed by 10% compared to the same period in 2024.

Respectfully,

Representative of the Organization. *Chua*

(Chairman of the Board)



Place of receipt:

- As above
- Save: clerical, Accounting Department.

Nguyễn Thị Kim Xuân