

# **INTERIM FINANCIAL STATEMENTS**

**VIET TRI CHEMICAL JOINT STOCK COMPANY**

For the period from 01/01/2025 to 30/06/2025

(Reviewed)

## CONTENTS

	Page
Report of the Board of Management	02 - 03
Report on review of Interim Financial Statements	04
Reviewed Interim Financial Statements	05 - 34
Interim Statement of Financial position	05 - 06
Interim Statement of Income	07
Interim Statement of Cash flows	08 - 09
Notes to the Interim Financial Statements	10 - 34

## REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Viet Tri Chemical Joint Stock Company ("the Company") presents its report and the Company's Interim Financial Statements for the period from 01/01/2025 to 30/06/2025.

### THE COMPANY

Viet Tri Chemical Joint Stock Company was formerly known as Viet Tri Chemical Plant No. 1, under the management of the Vietnam National Chemical Group. As part of the government's enterprise reform roadmap, the company officially transitioned to a joint stock company model on 04 January 2006, operates under Business Registration Certificate No. 2600108217 issued by the Department of Planning and Investment of Phu Tho Province for the first time on 04 January 2006, register the 14th time on 22 July 2025.

The Company's head office is located at: Song Thao Street, Thanh Mieu Ward, Phu Tho Province.

### BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISION

Members of the Board of Directors during the period and to the reporting date are:

Mr. Le Hoang	Chairman	(Appointed on 18 April 2025)
Mr. Dao Trong Cuong	Chairman	(Resigned on 18 April 2025)
Mr. Van Dinh Hoan	Member	
Mr. Pham Ngoc Phu	Member	
Mr. Nguyen Van Bach	Member	
Mr. Nguyen Huy Quang	Member	

Members of the Board of Management in the period and to the reporting date are:

Mr. Van Dinh Hoan	General Director
Mr. Nguyen Van Bach	Vice General Director
Mr. Dao Hai Linh	Vice General Director
Mr. Chu Van Luu	Vice General Director

Members of the Board of Supervision/Internal Audit are:

Mr. Le Viet Dung	Head of Board	
Mrs. Vu Thi Bich Ngoc	Member	
Mr. Bui Huy Toan	Member	
Mrs. Trieu Thi Ngoc Giang	In charge of Internal Audit	(Appointed on 08 April 2025)

### LEGAL REPRESENTATIVE

The legal representative of the Company during the period and until the preparation of this Interim Financial Statements is Mr. Van Dinh Hoan – General Director.

### AUDITORS

The auditors of AASC Auditing Firm Company Limited have taken the review of Interim Financial Statements for the Company.

## STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM FINANCIAL STATEMENTS

The Board of Management is responsible for the Interim Financial Statements which give a true and fair view of the financial position of the Company, its operating results and its cash flows for the period. In preparing those Interim Financial Statements, the Board of Management is required to:

- Establish and maintain of an internal control system which is determined necessary by the Board of Management and Board of Directors to ensure the preparation and presentation of Financial Statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Financial Statements;
- Prepare the Interim Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Interim Financial Statements;
- Prepare the Interim Financial Statements on going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Management is responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at any time and to ensure that the Interim Financial Statements comply with the current State's regulations. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management, confirms that the Interim Financial Statements give a true and fair view of the financial position at 30 June 2025, its operation results and cash flows for the period from 01/01/2025 to 30/06/2025 of Company in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Financial Statements.

### Other commitments

The Board of Management pledges that the Company complies with Decree No. 155/2020/ND-CP dated 31 December 2020 by Government on detailing and guiding the implementation of a number of articles of the Law on Securities and the Company does not violate the obligations of information disclosure in accordance with the regulations of the Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance guiding the disclosure of information on Securities Market and the Circular No. 68/2024/TT-BTC dated 18 September 2024 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 96/2020/TT-BTC.

On behalf of the Board of Management,



**Van Dinh Hoan**  
General Director  
Phu Tho, 31 July 2025



## REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

**To: Shareholders, the Board of Directors and Board of Management  
Viet Tri Chemical Joint Stock Company**

We have reviewed the Interim Financial Statements of Viet Tri Chemical Joint Stock Company prepared on 31 July 2025, as set out on pages 05 to 34, including: Interim Statement of Financial position as at 30 June 2025, Interim Statement of Income, Interim Statement of Cash flows and Notes to the Interim Financial Statements for the period from 01/01/2025 to 30/06/2025.

### Board of Management's responsibility

The Board of Management is responsible for the preparation and presentation of Interim Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Interim Financial Statements and for such internal control as management determines is necessary to enable the preparation of Interim Financial Statements that are free from material misstatement, whether due to fraud or error.

### Auditor's responsibility

Our responsibility is to express a conclusion on these Interim Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standards on Review Engagements (VSRE) 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of Interim Financial Statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Auditor's conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Statements do not present fairly, in all material respects, of the financial position of Viet Tri Chemical Joint Stock Company as at 30 June 2025, and of the results of its operations and its cash flows for the period from 01/01/2025 to 30/06/2025 in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Interim Financial Statements.

**AASC Auditing Firm Company Limited**



**Vu Xuan Bien**

Deputy General Director

Registered Auditor No. 0743-2023-002-1

Hanoi, 05 August 2025

**INTERIM STATEMENT OF FINANCIAL POSITION**  
*As at 30 June 2025*

Code	ASSETS	Note	30/06/2025 VND	01/01/2025 VND
100	<b>A. CURRENT ASSETS</b>		<b>396,623,415,901</b>	<b>389,404,648,377</b>
110	<b>I. Cash and cash equivalents</b>	3	<b>31,542,403,691</b>	<b>34,088,502,259</b>
111	1. Cash		31,542,403,691	34,088,502,259
120	<b>II. Short-term investments</b>	4	<b>13,077,000,000</b>	<b>24,500,000,000</b>
123	1. Held-to-maturity investments		13,077,000,000	24,500,000,000
130	<b>III. Short-term receivables</b>		<b>179,850,558,421</b>	<b>187,683,257,093</b>
131	1. Short-term trade receivables	5	178,492,167,328	182,880,788,053
132	2. Short-term prepayments to suppliers	6	22,858,480	3,791,935,307
136	3. Other short-term receivables	7	12,360,635,755	12,055,636,875
137	4. Provision for short-term doubtful debts		(11,025,103,142)	(11,045,103,142)
140	<b>IV. Inventories</b>	9	<b>170,344,451,167</b>	<b>136,508,989,699</b>
141	1. Inventories		172,788,967,980	137,147,889,779
149	2. Provision for devaluation of inventories		(2,444,516,813)	(638,900,080)
150	<b>V. Other short-term assets</b>		<b>1,809,002,622</b>	<b>6,623,899,326</b>
151	1. Short-term prepaid expenses	13	1,806,500,422	6,623,899,326
153	2. Taxes and other receivables from the State budget	17	2,502,200	-
200	<b>B. NON-CURRENT ASSETS</b>		<b>420,959,799,460</b>	<b>455,322,889,613</b>
220	<b>II. Fixed assets</b>		<b>407,831,824,722</b>	<b>440,758,160,176</b>
221	1. Tangible fixed assets	11	407,545,158,055	440,399,826,845
222	- Historical costs		1,218,356,535,270	1,218,506,976,195
223	- Accumulated depreciation		(810,811,377,215)	(778,107,149,350)
227	2. Intangible fixed assets	12	286,666,667	358,333,331
228	- Historical costs		901,977,314	901,977,314
229	- Accumulated amortization		(615,310,647)	(543,643,983)
240	<b>IV. Long-term assets in progress</b>	10	<b>7,617,674,900</b>	<b>4,573,351,944</b>
242	1. Construction in progress		7,617,674,900	4,573,351,944
260	<b>VI. Other long-term assets</b>		<b>5,510,299,838</b>	<b>9,991,377,493</b>
261	1. Long-term prepaid expenses	13	5,510,299,838	9,991,377,493
270	<b>TOTAL ASSETS</b>		<b>817,583,215,361</b>	<b>844,727,537,990</b>



## INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2025

(continued)

Code	CAPITAL	Note	30/06/2025 VND	01/01/2025 VND
300	<b>C. LIABILITIES</b>		<b>370,908,923,662</b>	<b>388,617,910,475</b>
310	<b>I. Current liabilities</b>		<b>344,112,893,850</b>	<b>353,512,830,373</b>
311	1. Short-term trade payables	15	58,274,286,467	86,708,773,910
312	2. Short-term prepayments from customers	16	441,145,300	663,014,000
313	3. Taxes and other payables to State budget	17	7,865,355,930	11,802,783,882
314	4. Payables to employees		18,434,903,754	23,036,461,752
315	5. Short-term accrued expenses	18	8,882,485,454	5,449,433,634
319	6. Other short-term payments	19	20,040,439,455	21,567,101,656
320	7. Short-term borrowings and finance lease liabilities	14	172,172,692,792	176,559,321,174
321	8. Provisions for short-term payables	20	23,995,429,800	-
322	9. Bonus and welfare fund		34,006,154,898	27,725,940,365
330	<b>II. Non-current liabilities</b>		<b>26,796,029,812</b>	<b>35,105,080,102</b>
338	1. Long-term borrowings and finance lease liabilities	14	26,796,029,812	35,105,080,102
400	<b>D. OWNER'S EQUITY</b>		<b>446,674,291,699</b>	<b>456,109,627,515</b>
410	<b>I. Owner's equity</b>	21	<b>446,674,291,699</b>	<b>456,109,627,515</b>
411	1. Contributed capital		274,700,460,000	109,880,590,000
411a	- Ordinary shares with voting rights		274,700,460,000	109,880,590,000
418	2. Development and investment funds		65,170,634,292	204,567,404,848
421	3. Retained earnings		106,803,197,407	141,661,632,667
421a	- Retained earnings accumulated to previous period		66,187,097,742	56,917,967,853
421b	- Retained earnings of the current period		40,616,099,665	84,743,664,814
440	<b>TOTAL CAPITAL</b>		<b>817,583,215,361</b>	<b>844,727,537,990</b>



Nguyen Thi Thuy  
Preparer  
Phu Tho, 31 July 2025



Le Thi Minh Hoa  
Chief Accountant



Van Dinh Hoan  
General Director

## INTERIM STATEMENT OF INCOME

From 01/01/2025 to 30/06/2025

Code	ITEMS	Note	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 (Adjusted) VND
01	1. Revenue from sales of goods and rendering of services	23	877,612,004,022	769,315,265,288
02	2. Revenue deductions	24	103,357,122,572	65,681,053,052
10	3. Net revenue from sales of goods and rendering of services		774,254,881,450	703,634,212,236
11	4. Cost of goods sold and services rendered	25	633,722,694,977	580,485,344,668
20	5. Gross profit from sales of goods and rendering of services		140,532,186,473	123,148,867,568
21	6. Financial income	26	822,957,315	1,547,131,077
22	7. Financial expenses	27	5,286,309,638	12,272,047,940
23	<i>In which: Interest expenses</i>		5,286,309,638	4,507,223,903
25	8. Selling expenses	28	50,782,209,269	51,710,706,902
26	9. General and administrative expense	29	34,803,502,239	26,203,929,690
30	10. Net profit from operating activities		50,483,122,642	34,509,314,113
31	11. Other income	30	387,000,661	1,186,609,490
32	12. Other expense	31	69,998,722	1,737,134,310
40	13. Other profit		317,001,939	(550,524,820)
50	14. Total net profit before tax		50,800,124,581	33,958,789,293
51	15. Current corporate income tax expenses	32	10,184,024,916	6,809,560,802
52	16. Deferred corporate income tax expenses		-	-
60	17. Profit after corporate income tax		40,616,099,665	27,149,228,491
70	18. Basic earnings per share	33	1,331	889



Nguyen Thi Thuy  
Preparer  
Phu Tho, 31 July 2025



Le Thi Minh Hoa  
Chief Accountant



Van Dinh Hoan  
General Director



## INTERIM STATEMENT OF CASH FLOWS

From 01/01/2025 to 30/06/2025

(Indirect method)

Code	ITEMS	Note	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
	<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>			
01	1. Profit before tax		50,800,124,581	33,958,789,293
	2. Adjustments for			
02	- Depreciation and amortization of fixed assets and investment properties		43,764,032,688	36,316,254,539
03	- Provisions		25,781,046,533	9,775,567,642
05	- Gains/losses from investment activities		(896,474,115)	(742,866,994)
06	- Interest expenses		5,286,309,638	4,507,223,903
08	3. Operating profit before changes in working capital		124,735,039,325	83,814,968,383
09	- Increase/decrease in receivable		4,083,517,055	(26,777,988,334)
10	- Increase/decrease in inventories		(35,641,078,201)	23,783,638,141
11	- Increase/decrease in payable (excluding interest payable/ corporate income tax payable)		(13,596,965,761)	(31,444,695,388)
12	- Increase/decrease in prepaid expenses		9,298,476,559	9,702,672,276
14	- Interest paid		(5,140,620,147)	(3,760,371,157)
15	- Corporate income tax paid		(14,175,301,120)	(9,044,850,551)
17	- Other payments on operating activities		(2,325,200,000)	(9,384,586,617)
20	Net cash flows from operating activities		67,237,867,710	36,888,786,753
	<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>			
21	1. Purchase or construction of fixed assets and other long-term assets		(28,249,839,411)	(78,395,407,047)
22	2. Proceeds from disposals of fixed assets and other long-term assets		73,516,800	38,500,000
23	3. Loans and purchase of debt instruments from other entities		(93,077,000,000)	(23,000,000,000)
24	4. Collection of loans and resale of debt instrument of other entities		104,500,000,000	38,000,000,000
27	5. Interest and dividend received		870,104,005	1,170,008,091
30	Net cash flows from investing activities		(15,883,218,606)	(62,186,898,956)
	<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
33	1. Proceeds from borrowings		346,730,327,694	374,060,579,452
34	2. Repayment of principal		(359,426,006,366)	(314,145,553,042)
36	3. Dividends or profits paid to owners		(41,205,069,000)	(10,984,279,425)
40	Net cash flows from financing activities		(53,900,747,672)	48,930,746,985

## INTERIM STATEMENT OF CASH FLOWS

From 01/01/2025 to 30/06/2025

(Indirect method)

Code	ITEMS	Note	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
			VND	VND
50	Net cash flows in the period		(2,546,098,568)	23,632,634,782
60	Cash and cash equivalents at beginning of the period		34,088,502,259	22,995,343,184
70	Cash and cash equivalents at end of the period	3	<u>31,542,403,691</u>	<u>46,627,977,966</u>



Nguyen Thi Thuy  
Preparer  
Phu Tho, 31 July 2025



Le Thi Minh Hoa  
Chief Accountant



Van Dinh Hoan  
General Director



## NOTES TO THE INTERIM FINANCIAL STATEMENTS

*From 01/01/2025 to 30/06/2025*

### 1. GENERAL INFORMATION OF THE COMPANY

#### Form of ownership

Viet Tri Chemical Joint Stock Company was formerly known as Viet Tri Chemical Plant No. 1, under the management of the Vietnam National Chemical Group. As part of the government's enterprise reform roadmap, the company officially transitioned to a joint stock company model on 04 January 2006, operates under Business Registration Certificate No. 2600108217 issued by the Department of Planning and Investment of Phu Tho Province for the first time on 04 January 2006, register the 14th time on 22 July 2025.

The Company's head office is located at: Song Thao Street, Thanh Mieu Ward, Phu Tho Province.

Company's Charter capital is VND 274,700,460,000, actual contributed Charter capital by 30 June 2025 is VND 274,700,460,000; equivalent to 27,470,046 shares with the price of VND 10,000 per share.

The number of employees of the Company as at 30 June 2025 was 375 people (as at 01 January 2025: 377 people).

#### Business field

Manufacturing and trading of basic chemicals.

#### Business activities

Main business activities of the Company include: manufacturing and trading of basic chemicals.

### 2. ACCOUNTING SYSTEM AND ACCOUNTING POLICY

#### 2.1. Accounting period and accounting currency

Annual accounting period commences from 1 January and ends as at 31 December.

The Company maintains its accounting records in Vietnam Dong (VND).

#### 2.2. Standards and Applicable Accounting Policies

##### *Applicable Accounting Policies*

The Company applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance and the Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 200/2014/TT-BTC.

##### *Declaration of compliance with Accounting Standards and Accounting System*

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

#### 2.3. Standards and Applicable Accounting Policies

The preparation of Interim Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the separate financial statements and the reported amounts of revenues and expenses during the period.

The estimates and assumptions that have a material impact in the Interim Financial Statements include:

- Provision for bad debts
- Provision for devaluation of inventory
- Provision for payables
- Estimated allocation of prepaid expenses
- Estimated useful life of fixed assets
- Classification and provision of financial investments
- Estimate the percentage of completion of revenue
- Estimated income tax

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are assessed by the Board of Management to be reasonable under the circumstances.

## 2.4. Financial instruments

### *Initial recognition*

#### Financial assets

Financial assets of the Company include cash, cash equivalents, trade receivables, other receivables, lending loans. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

#### Financial liabilities

Financial liabilities of the Company include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

### *Subsequent measurement after initial recognition*

Financial assets and financial liabilities are not revalued according to fair value at the end of the period because the Circular No. 210/2009/TT-BTC and prevailing statutory regulations require to present Financial statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

## 2.5. Cash and cash equivalents

Cash comprises cash on hand, demand deposits.

## 2.6. Financial investments

Held-to-maturity investments are term bank deposits held until maturity for the purpose of earning annual interest.

Provision for devaluation of held-to-maturity investments is made at the end of the period based on the recoverability assessment to establish allowances for doubtful debts in accordance with legal regulations.

## 2.7. Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the interim financial statements according to their remaining terms at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating the possible losses.



## 2.8. Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

Net realizable value is estimated based on the selling price of the inventory minus the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated using weighted average method.

Inventory is recorded by perpetual method.

Method for valuation of work in process at the end of the period: work-in-progress production costs are accumulated based on the actual costs incurred for each type of unfinished product.

Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

## 2.9. Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

### *Subsequent measurement after initial recognition*

If these costs augment future economic benefits obtained from the use of tangible fixed assets are extended to their initial standards conditions, these costs are capitalized as an incremental in their historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Interim Statement of Income in the year in which the costs are incurred.

Depreciation of fixed assets is calculated using the straight-line method with the estimated useful life as follows:

- Buildings, structures	06 - 50 years
- Machinery, equipment	06 - 15 years
- Vehicles, transportation equipment	06 - 10 years
- Office equipment and furniture	05 - 08 years
- Management software	03 years

## 2.10. Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

## 2.11. Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to income statement on a straight-line basis over the period of the lease.

## 2.12. Prepaid expenses

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of prepaid expenses include:

- Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than 30 million dong and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 06 months to 36 months.
- The cost of major repairs to fixed assets are recorded at their historical costs and allocated on the straight-line basis from 01 years to 03 years.

#### **2.13. Payables**

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the interim financial statements according to their remaining terms at the reporting date.

#### **2.14. Borrowings**

Borrowings shall be recorded in details in terms of lending entities, loan agreement and the repayment terms of the borrowings.

#### **2.15. Borrowing costs**

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs". Besides, regarding borrowings serving the construction of fixed assets and investment properties, the interests shall be capitalized even when the construction duration is under 12 months.

#### **2.16. Accrued expenses**

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting year, but the payments for such goods or services have not been made and other payables such as interest expenses payable, transportation costs, etc., which are recognized as production and business expenses of the reporting period.

The recording of accrued expenses as operating expenses during the period shall be carried out under the matching principle between revenues and expenses during the period. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

#### **2.17. Provision for payables**

Provision for payables is only recognized when meeting all of the following conditions:

- The Company has a present debt obligation (legal obligation or joint obligation) as a result of past events;
- It is probable that the decrease in economic benefits may lead to the requirement for debt settlement;
- Debt obligation can be estimated reliably.

Value recorded as a provision for payable is the most reasonably estimated amount required to settle the current debt obligation at the end of the period.



Only expenses related to the previously recorded provision for payables shall be offset by that provision for payable.

Provisions for payables are recorded as operating expenses of the period. In case provision made for the previous accounting period but not used up exceeds the one made for the current accounting period, the difference is recorded as a decrease in operating expenses. The excess of the provision for payables relating to construction warranty is recorded as other income in the period.

## 2.18. Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profit appropriation or loss handling of the Company.

Dividends to be paid to shareholders are recognised as a payable in Statement of Financial position after the announcement of dividend payment from the Board of Management and announcement of cut-off date for dividend payment of Vietnam Securities Depository and Clearing Corporation.

## 2.19. Revenues

Revenue is recognized when it is probable that the economic benefits, which can be measured reliably, will flow to the Company. Revenue is determined at the fair value of amounts received or expect to get after deducting trade discounts, sales discounts, and sales returns.

*Revenue from rendering of services:*

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The company no longer holds the right to manage the goods as the goods owner, or the right to control the goods;

*Revenue from rendering of services:*

- The percentage of completion of the transaction at the Balance sheet date can be measured reliably.

*Financial income*

Financial incomes include income from assets yielding interest, royalties, dividends and other financial gains by the company shall be recognised when the two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The amount of the revenue can be measured reliably.

## 2.20. Revenue deductions

Revenue deductions from sales of goods and rendering of services arising in the period include: Trade discounts and sales returns.

Trade discount, sales discount and sales return incurred in the same period of sale of goods and rendering of services are recorded as a decrease in revenue in the incurring period. In case goods and services are sold in the previous periods, but until the next period they are incurred as deductible items, the Company records the decrease in revenue under the following principles: If it is incurred prior to the issuance of Financial Statements, it is then recorded as a decrease in revenue on the Financial Statements of the reporting period (the previous period); and if it is incurred after the issuance of Financial Statements, it is recorded as a decrease in revenue of incurring period (the next period).

## 2.21. Cost of goods sold and services rendered

Cost of goods sold and services rendered are cost of finished goods, merchandises, materials sold or services rendered during the period, and recorded on the basis of matching with revenue and on a prudence basis. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, provision for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period even when products and goods have not been determined as sold.

## 2.22. Financial expenses

Items recorded into financial expenses comprise:

- Borrowing costs;
- Payment discount, deferred payment.

The above items are recorded by the total amount arising in the period without offsetting against financial income.

## 2.23. Corporate income tax

### a) Current corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the year and current corporate income tax rate.

### b) Current corporate income tax rate

For the period from 01/01/2025 to 30/06/2025, The Company applies the corporate income tax rate of 20% for the operating activities which has taxable income.

## 2.24. Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the period attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Management) by the weighted average number of ordinary shares outstanding during the period.

Diluted earnings per share are calculated by dividing the net profit or loss after tax attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund, allowance for Board of Directors and interest on the convertible preference shares) by the weighted average number of ordinary shares that would be issued by conversion of all dilutive potential ordinary shares into ordinary shares.

## 2.25. Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Interim Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

## 2.26. Segment information

Due to the fact that the Company's products are mainly chemical products and its business activities are conducted solely within the territory of Vietnam, the Company does not prepare segment reports by business segment and geographical segment.



### 3. CASH AND CASH EQUIVALENTS

	30/06/2025	01/01/2025
	VND	VND
- Cash on hand	147,253,841	69,479,295
- Demand deposits	31,395,149,850	34,019,022,964
	<b>31,542,403,691</b>	<b>34,088,502,259</b>

### 4. FINANCIAL INVESTMENTS

#### Held to maturity investments

	30/06/2025		01/01/2025	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Short-term investments				
- Term deposits	13,077,000,000	-	24,500,000,000	-
	<b>13,077,000,000</b>	<b>-</b>	<b>24,500,000,000</b>	<b>-</b>

At 30 June 2025, the term deposits are deposits with term of from 6 months with the amount of VND 13,077,000,000 at commercial banks at the interest rate of 5.2%/year to 5.55%/year.

### 5. SHORT-TERM TRADE RECEIVABLES

	30/06/2025		01/01/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
<i>Related parties</i>	<i>933,043,320</i>	<i>-</i>	<i>980,794,170</i>	<i>-</i>
- Ninh Binh Nitrogenous Fertilizer Co., Ltd.	837,910,440	-	846,217,098	-
- Lix Detergent Joint Stock Company - Bac Ninh Branch	95,132,880	-	134,577,072	-
<i>Other</i>	<i>177,559,124,008</i>	<i>(3,783,391,142)</i>	<i>181,899,993,883</i>	<i>(3,803,391,142)</i>
- Trade Technology Truong An Co., Ltd.	10,268,384,797	-	14,162,151,300	-
- Tan Thanh Produce Joint Stock Company	23,214,671,366	-	21,099,544,918	-
- PetroVietnam Chemicals and Services Corporation - Joint Stock Company	44,806,322,880	-	46,073,573,712	-
- Minh Tien Manufacturing Trading Investment Co., Ltd.	9,383,949,152	-	11,661,262,258	-
- Unilever Vietnam International Co., Ltd.	8,142,092,901	-	7,789,855,134	-
- AQUADELTA Technology Joint Stock Company	26,034,221,942	-	26,144,285,340	-
- Phuc Hung Trade Co., Ltd.	7,070,618,470	-	8,096,768,903	-
- Others	48,638,862,500	(3,783,391,142)	46,872,552,318	(3,803,391,142)
	<b>178,492,167,328</b>	<b>(3,783,391,142)</b>	<b>182,880,788,053</b>	<b>(3,803,391,142)</b>

## 6. SHORT-TERM PREPAYMENTS TO SUPPLIERS

	30/06/2025		01/01/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
<i>Other</i>				
- CECO Hanoi Joint Stock Company	-	-	3,719,532,727	-
- Others	22,858,480	-	72,402,580	-
	<b>22,858,480</b>	<b>-</b>	<b>3,791,935,307</b>	<b>-</b>

## 7. OTHER SHORT-TERM RECEIVABLES

	30/06/2025		01/01/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
<i>a.1) Details by content</i>				
- Receivables from interest of deposit, loan	502,634,133	-	549,780,823	-
- Advances	3,104,193,251	-	1,414,668,646	-
- Mortgages	24,000,000	-	84,000,000	-
- Unregistered Value Added	76,910,862	-	1,716,763,846	-
- Receivable personal income tax from employees	1,343,316,414	-	930,210,515	-
- Mr. Phan Anh Tuan (*)	7,241,712,000	(7,241,712,000)	7,241,712,000	(7,241,712,000)
- Other receivables	67,869,095	-	118,501,045	-
	<b>12,360,635,755</b>	<b>(7,241,712,000)</b>	<b>12,055,636,875</b>	<b>(7,241,712,000)</b>
<i>a.2) Detail by object</i>				
- Mr. Phan Anh Tuan (*)	7,241,712,000	(7,241,712,000)	7,241,712,000	(7,241,712,000)
- Other receivables	5,118,923,755	-	4,813,924,875	-
	<b>12,360,635,755</b>	<b>(7,241,712,000)</b>	<b>12,055,636,875</b>	<b>(7,241,712,000)</b>

(\*) On 11 August 2020, the High People's Court in Hanoi heard the appeal and announced judgment No. 394/2020/HS-PT in the case of Mrs. Luu Thi Tinh and Mr. Phan Anh Tuan embezzling assets from Viet Tri Chemical Joint Stock Company. In this judgment:

- + Mrs. Luu Thi Tinh has fully refunded the embezzled amount as compensation for the damages;
- + Mr. Phan Anh Tuan embezzled VND 7,241,712,000 but has not refunded it. The court ordered Mr. Phan Anh Tuan to repay the entire amount to Viet Tri Chemical Joint Stock Company.

At the same time, the court sentenced both individuals to prison as per the law.

- On 8 October 2020, Viet Tri Chemical Joint Stock Company submitted a request for judgment enforcement No. 310/CV-HCVT to the Civil Judgment Enforcement Department of Phu Tho Province, requesting the enforcement of judgment No. 394/2020/HS-PT from the High People's Court in Hanoi as mentioned above.

To ensure prudence, the company has provisioned 100% of the receivables from Mr. Phan Anh Tuan since 2018.



## 8. DOUBTFUL DEBTS

	30/06/2025		01/01/2025	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
- Total value of receivables and debts that are overdue or not due but difficult to be recovered				
Trade receivables	3,783,391,142	-	3,803,391,142	-
+ Viet Nam Rare Earth Joint Stock	1,117,126,204	-	1,117,126,204	-
+ Thanh Phat Trading Co., Ltd.	509,699,629	-	509,699,629	-
+ BBP Paper Joint Stock Company	597,459,435	-	597,459,435	-
+ Minh Nguyen Co., Ltd.	496,014,290	-	496,014,290	-
+ Others	1,063,091,584	-	1,083,091,584	-
Others receivables	7,241,712,000	-	7,241,712,000	-
+ Mr. Phan Anh Tuan	7,241,712,000	-	7,241,712,000	-
	<b>11,025,103,142</b>	<b>-</b>	<b>11,045,103,142</b>	<b>-</b>

## 9. INVENTORIES

	30/06/2025		01/01/2025	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
- Goods in transit	-	-	8,934,107,427	-
- Raw material	97,715,649,386	-	78,889,803,556	-
- Tools, supplies	18,673,560,994	-	11,943,921,616	-
- Work in progress	12,769,821,767	(1,434,843,221)	17,023,872,645	(638,900,080)
- Finished goods	42,152,132,645	(1,009,673,592)	18,619,611,765	-
- Goods	1,477,803,188	-	1,180,868,907	-
- Consignments	-	-	555,703,863	-
	<b>172,788,967,980</b>	<b>(2,444,516,813)</b>	<b>137,147,889,779</b>	<b>(638,900,080)</b>

## 10. LONG-TERM ASSET IN PROGRESS

	30/06/2025	01/01/2025
	VND	VND
- Procurement of fixed assets	2,503,295,000	1,608,295,000
Enamel-lined reactor F-20000L	2,503,295,000	1,608,295,000
- Construction in progress	5,114,379,900	2,965,056,944
Investment project for the facility No 2	1,472,000,000	1,472,000,000
Other projects	3,642,379,900	1,493,056,944
	<b>7,617,674,900</b>	<b>4,573,351,944</b>

# 11. TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Office equipment and furniture	Total
	VND	VND	VND	VND	VND
<b>Historical cost</b>					
Beginning balance	103,831,516,653	928,808,233,751	68,100,137,252	117,767,088,539	1,218,506,976,195
- Purchase in the period	-	11,006,831,000	-	71,818,182	11,078,649,182
- Liquidation, disposal	-	(10,888,784,084)	(129,313,114)	(210,992,909)	(11,229,090,107)
<b>Ending balance of the period</b>	<b>103,831,516,653</b>	<b>928,926,280,667</b>	<b>67,970,824,138</b>	<b>117,627,913,812</b>	<b>1,218,356,535,270</b>
<b>Accumulated depreciation</b>					
Beginning balance	45,148,081,382	604,022,492,597	44,633,251,699	84,303,323,672	778,107,149,350
- Depreciation in the period	2,013,778,437	32,818,939,185	2,737,169,661	6,122,478,741	43,692,366,024
- Amortization in the period	240,951,948	-	-	-	240,951,948
- Liquidation, disposal	-	(10,888,784,084)	(129,313,114)	(210,992,909)	(11,229,090,107)
<b>Ending balance of the period</b>	<b>47,402,811,767</b>	<b>625,952,647,698</b>	<b>47,241,108,246</b>	<b>90,214,809,504</b>	<b>810,811,377,215</b>
<b>Net carrying amount</b>					
Beginning balance	58,683,435,271	324,785,741,154	23,466,885,553	33,463,764,867	440,399,826,845
<b>Ending balance</b>	<b>56,428,704,886</b>	<b>302,973,632,969</b>	<b>20,729,715,892</b>	<b>27,413,104,308</b>	<b>407,545,158,055</b>

## In which:

- The carrying amount of tangible fixed assets pledged as collaterals for borrowings at the end of the period: VND 287,614,459,306.
- Cost of fully depreciated tangible fixed assets but still in use at the end of the period: VND 505,138,760,265.



## 12. INTANGIBLE FIXED ASSETS

	Computer software	Total
	VND	VND
<b>Historical cost</b>		
Beginning balance	901,977,314	901,977,314
Ending balance of the period	<u>901,977,314</u>	<u>901,977,314</u>
<b>Accumulated amortization</b>		
Beginning balance	543,643,983	543,643,983
- Amortization in the period	71,666,664	71,666,664
Ending balance of the period	<u>615,310,647</u>	<u>615,310,647</u>
<b>Net carrying amount</b>		
Beginning balance	358,333,331	358,333,331
Ending balance	<u>286,666,667</u>	<u>286,666,667</u>

*In which:*

- Cost of fully amortized intangible fixed assets but still in use at the end of the period: VND 471,977,314.

## 13. PREPAID EXPENSES

	30/06/2025	01/01/2025
	VND	VND
<b>a) Short-term prepaid expenses</b>		
- Dispatched tools and supplies	994,219,462	3,355,501,596
- Repair expenses	812,280,960	3,268,397,730
	<u>1,806,500,422</u>	<u>6,623,899,326</u>
<b>b) Long-term prepaid expenses</b>		
- Dispatched tools and supplies	4,863,665,583	8,796,104,767
- Repair expenses	646,634,255	1,195,272,726
	<u>5,510,299,838</u>	<u>9,991,377,493</u>

#### 14. BORROWINGS

	01/01/2025		During the period		30/06/2025	
	Outstanding balance	Amount can be paid	Increase	Decrease	Outstanding balance	Amount can be paid
	VND	VND	VND	VND	VND	VND
<b>a) Short-term borrowings</b>						
- Short-term debts	133,569,821,174	133,569,821,174	339,560,112,622	331,340,041,004	141,789,892,792	141,789,892,792
- Current portion of long-term debts	42,989,500,000	42,989,500,000	30,382,800,000	42,989,500,000	30,382,800,000	30,382,800,000
	<u>176,559,321,174</u>	<u>176,559,321,174</u>	<u>369,942,912,622</u>	<u>374,329,541,004</u>	<u>172,172,692,792</u>	<u>172,172,692,792</u>
<b>b) Long-term borrowings</b>						
- Long-term debts	78,094,580,102	78,094,580,102	7,170,215,072	28,085,965,362	57,178,829,812	57,178,829,812
	<u>78,094,580,102</u>	<u>78,094,580,102</u>	<u>7,170,215,072</u>	<u>28,085,965,362</u>	<u>57,178,829,812</u>	<u>57,178,829,812</u>
Amount due for settlement within 12 months	(42,989,500,000)	(42,989,500,000)			(30,382,800,000)	(30,382,800,000)
Amount due for settlement after 12 months	<u>35,105,080,102</u>	<u>35,105,080,102</u>			<u>26,796,029,812</u>	<u>26,796,029,812</u>

#### Detailed information on Short-term borrowings:

	Currency	Interest Rate	Maturity	Loan purpose	Guarantee	30/06/2025 VND	01/01/2025 VND
<b>Others</b>							
Shinhan Bank Vietnam Limited - Ha Noi Branch	VND	3.7 - 3.8%	2025	Supplement working capital	Accounts Receivable	20,019,092,922	49,954,275,692
Vietnam Joint Stock Commercial Bank for Industry and Trade - Hung Vuong Branch	VND	3.8%	2025	Supplement working capital	Asset	39,260,000,000	-



	Currency	Interest Rate	Maturity	Loan purpose	Guarantee	30/06/2025	01/01/2025
						VND	VND
Joint Stock Commercial Bank For Foreign Trade Of Vietnam - Phu Tho Branch	VND	3.8% - 3.9%	2025	Supplement working capital	Circulating inventory, asset	47,933,357,064	38,000,407,024
Vietnam Bank for Agriculture and Rural Development - Phu Tho Branch	VND	3.7% - 4%	2025	Supplement working capital	Asset	34,577,442,806	24,778,259,777
Vietnam Joint Stock Commercial Bank for Industry and Trade - Hung Vuong Branch	VND	3.9% - 4.2%	2025	Supplement working capital	Asset	-	17,756,918,481
Personal loans	VND	2% - 5.5%	2025	Supplement working capital	Unsecured loan	-	3,079,960,200
						<u>141,789,892,792</u>	<u>133,569,821,174</u>

**Detailed information on Long-term borrowings:**

	Currency	Interest Rate	Date due	Loan purpose	Guarantee	30/06/2025	01/01/2025
						VND	VND
<b>Others</b>							
Vietnam Joint Stock Commercial Bank for Industry and Trade - Hung Vuong Branch	VND	7.5%	2027	Investment in projects	Collateral	27,893,004,240	33,593,004,240
Joint Stock Commercial Bank for Investment and Development of Vietnam - Hung Vuong Branch	VND	8.5% - 9%	2027	Investment in projects	Deposit contract	-	17,641,910,462
Personal loans	VND	2% - 6.5%	2026	Supplement working capital	Unsecured loan	29,285,825,572	26,859,665,400
						<u>57,178,829,812</u>	<u>78,094,580,102</u>
Amount due for settlement within 12 months						<u>(30,382,800,000)</u>	<u>(42,989,500,000)</u>
Amount due for settlement after 12 months						<u>26,796,029,812</u>	<u>35,105,080,102</u>

The loans from the bank are secured by mortgage contracts with the lender and have been fully registered for collateral transactions.

# 15. SHORT-TERM TRADE PAYABLES

	30/06/2025		01/01/2025	
	Value	Amount can be paid	Value	Amount can be paid
	VND	VND	VND	VND
<b>Related parties</b>	<b>135,081</b>	<b>135,081</b>	<b>1,137,003,206</b>	<b>1,137,003,206</b>
- Sao Vang Rubber Joint Stock Company	-	-	143,100,000	143,100,000
- Chemical Industry Engineering Joint Stock Company	-	-	993,768,125	993,768,125
- Can Tho Fertilizer and Chemical Joint Stock Company	135,081	135,081	135,081	135,081
<b>Others</b>	<b>58,274,151,386</b>	<b>58,274,151,386</b>	<b>85,571,770,704</b>	<b>85,571,770,704</b>
- Phu Tho Power Company - Branch of Northern Power Corporation	8,666,046,973	8,666,046,973	10,061,013,729	10,061,013,729
- Khanh Vinh Salt Co., Ltd.	-	-	5,726,743,197	5,726,743,197
- VT Chemical Vietnam Co., Ltd.	1,720,642,795	1,720,642,795	14,951,497,156	14,951,497,156
- Duong Tu Tuan Co., Ltd.	-	-	17,846,400,000	17,846,400,000
- Van Long Investment Trading Joint Stock Company	20,739,065,981	20,739,065,981	2,967,447,690	2,967,447,690
- Viet Ha Chemicals Import Export	5,400,334,800	5,400,334,800	-	-
- Others	21,748,060,837	21,748,060,837	34,018,668,932	34,018,668,932
	<b>58,274,286,467</b>	<b>58,274,286,467</b>	<b>86,708,773,910</b>	<b>86,708,773,910</b>

# 16. SHORT-TERM PREPAYMENTS FROM CUSTOMERS

	30/06/2025	01/01/2025
	VND	VND
<b>Related parties</b>	<b>1,848,000</b>	<b>1,848,000</b>
- DAP2 - Vinachem Joint Stock Company	1,848,000	1,848,000
<b>Others</b>	<b>439,297,300</b>	<b>661,166,000</b>
- Quang Nam Stone Production and Trading Joint Stock Company	308,451,112	308,451,112
- Masan Wolfram Co., Ltd.	-	61,368,457
- Ha Dong Clean Water Co., Ltd.	35,175,840	67,459,200
- Others	95,670,348	223,887,231
	<b>441,145,300</b>	<b>663,014,000</b>



**17. TAX AND PAYABLES FROM STATE BUDGET**

	Tax receivable at the beginning of period	Tax payable at the beginning of period	Tax payable in the period	Tax paid in the period	Tax receivable at the end of the period	Tax payable at the end of the period
	VND	VND	VND	VND	VND	VND
Value-added tax	-	2,352,299,423	15,048,991,603	15,483,578,732	-	1,917,712,294
Corporate income tax	-	9,175,301,120	10,184,024,916	14,175,301,120	-	5,184,024,916
Personal income tax	-	275,183,339	2,348,146,355	1,859,710,974	-	763,618,720
Land tax and land rental	-	-	1,397,497,800	1,400,000,000	2,502,200	-
Other taxes	-	-	3,000,000	3,000,000	-	-
	-	<b>11,802,783,882</b>	<b>28,981,660,674</b>	<b>32,921,590,826</b>	<b>2,502,200</b>	<b>7,865,355,930</b>

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Interim Financial Statements could be changed at a later date upon final determination by the tax authorities.

**18. SHORT-TERM ACCRUED EXPENSES**

	30/06/2025	01/01/2025
	VND	VND
- Interest expense	1,683,008,743	1,537,319,252
- Provision for transportation costs	6,495,555,155	608,844,740
- Other accrued expenses	703,921,556	3,303,269,642
	<b>8,882,485,454</b>	<b>5,449,433,634</b>

**19. OTHER SHORT-TERM PAYABLES**

	30/06/2025	01/01/2025
	VND	VND
<i>a.1) Details by content</i>		
- Trade union fee	78,679,630	575,532,730
- Social insurance	748,279,650	-
- Health insurance	132,379,650	-
- Unemployment insurance	58,688,600	-
- Short-term deposits, collateral received	2,604,164,000	2,779,556,000
- Dividend, profit payables	44,608,852	44,608,852
- Discount payables	15,784,025,985	17,937,708,022
- Others	589,613,088	229,696,052
	<b>20,040,439,455</b>	<b>21,567,101,656</b>

*a.2) Detail by object*

- Trade Technology Truong An Co., Ltd.	3,734,515,227	4,392,430,752
- Tan Thanh Produce Joint Stock Company	3,112,749,042	3,556,088,183
- Kim Nguu Instrument and Chemical Export - Import Joint Stock Company	1,697,610,080	1,864,376,940
- Khanh Duy Transport Service and Trading Co., Ltd.	1,438,081,052	1,989,573,378
- Minh Tien Manufacturing Trading Investment Co., Ltd.	1,835,947,564	1,608,644,245
- Phuc Hung Trade Co., Ltd.	871,059,041	1,362,199,433
- Petro Vietnam Chemicals and Services Corporation - JSC	959,788,800	1,189,659,600
- Others	6,390,688,649	5,604,129,125
	<b>20,040,439,455</b>	<b>21,567,101,656</b>

**20. SHORT-TERM PROVISION FOR PAYABLES**

	30/06/2025	01/01/2025
	VND	VND
- Other provision payables (periodical fixed asset repair expenses)	23,995,429,800	-
	<b>23,995,429,800</b>	<b>-</b>



## 21. OWNER'S EQUITY

### a) Changes in owner's equity

	Contributed capital	Development Investment Fund	Retained earnings	Total
	VND	VND	VND	VND
Beginning balance of previous period	109,880,590,000	184,270,274,371	104,774,784,457	398,925,648,828
Profit for previous period	-	-	27,149,228,491	27,149,228,491
Development Investment Fund	-	20,297,130,477	(20,297,130,477)	-
Bonus and welfare funds	-	-	(5,412,568,127)	(5,412,568,127)
Executive Board Bonus Fund	-	-	(171,000,000)	(171,000,000)
Dividend payment for the year 2023	-	-	(21,976,118,000)	(21,976,118,000)
Ending balance of previous period	<u>109,880,590,000</u>	<u>204,567,404,848</u>	<u>84,067,196,344</u>	<u>398,515,191,192</u>
Beginning balance of current period	109,880,590,000	204,567,404,848	141,661,632,667	456,109,627,515
Increase in capital of this period (*)	164,819,870,000	(164,819,870,000)	-	-
Profit for this period	-	-	40,616,099,665	40,616,099,665
Development Investment Fund	-	25,423,099,444	(25,423,099,444)	-
Bonus and welfare funds	-	-	(8,474,366,481)	(8,474,366,481)
Executive Board Bonus Fund	-	-	(372,000,000)	(372,000,000)
Dividend payment for the year 2024	-	-	(41,205,069,000)	(41,205,069,000)
Ending balance of this period	<u>274,700,460,000</u>	<u>65,170,634,292</u>	<u>106,803,197,407</u>	<u>446,674,291,699</u>

(\*) Pursuant to Document No. 26/2023/HCVT-NDD dated 05 December 2023 issued by the representative of the contributed capital of Vietnam National Chemical Group at Viet Tri Chemical Joint Stock Company regarding the plan for increasing the charter capital of Viet Tri Chemical Joint Stock Company; pursuant to Document No. 1057/UBQLV-CN dated 30 May 2024 of the Commission for the Management of State Capital at Enterprises regarding the approval in principle for Vietnam National Chemical Group to increase its capital contribution to Viet Tri Chemical Joint Stock Company, Vietnam National Chemical Group issued Document No. 1042/HCVN-HDTV dated 19 June 2024 regarding the plan to increase the charter capital of Viet Tri Chemical Joint Stock Company. Accordingly, the Company convened the Extraordinary General Meeting of Shareholders in 2024, which approved Resolution No. 54/NQ-DHDCD dated 21 August 2024 and Resolution No. 64/NQ-HDQT dated 20 November 2024 of the Board of Directors of Viet Tri Chemical Joint Stock Company regarding the correction of the Minutes and Resolution of the 2024 Extraordinary General Meeting of Shareholders (first session), specifically as follows:

- Share name: Shares of Viet Tri Chemical Joint Stock Company;
- Stock code: HVT;
- Type of share: Common share;
- Par value: VND 10,000;

- Current charter capital: VND 109,880,590,000;
- Total number of shares issued: 10,988,059 shares;

Including:

- Number of outstanding shares: 10,988,059 shares;
- Number of treasury shares: 0 shares;
- Expected number of shares to be issued: 16,482,089 shares;
- Total par value of newly issued shares: VND 164,820,890,000;
- Total number of shares after issuance: 27,470,148 shares;
- Charter capital after issuance: VND 274,701,480,000;
- Purpose of issuance: To issue shares to increase charter capital from owner's equity;
- Target of issuance: Existing shareholders of HVT whose names are included in the list of securities holders provided by the Vietnam Securities Depository and Clearing Corporation on the record date for exercising the right to receive bonus shares issued from owner's equity;
- Source of funds: Development investment fund, based on the audited financial statements for the fiscal year ended 31 December 2023, totaling VND 184,270,274,371;
- Issuance ratio: 150%;



- Rights exercise ratio: 1:1.5 (For every 01 share held, the shareholder will receive an additional 1.5 new shares);
- Method of issuance: The shares issued to existing shareholders will be distributed through the rights offering method;
- Method of handling fractional shares: The number of additional shares to be issued to each existing shareholder shall be rounded down to the nearest whole number. Any fractional shares (decimal portions) arising from the rounding process shall be cancelled and will not be issued;
- Transfer restriction: The bonus shares are ordinary shares issued to existing shareholders on a pro rata basis and are not subject to transfer restrictions. However, the right to receive the shares is non-transferable;
- Implementation time: After the State Securities Commission issues a written confirmation of receipt of the complete share issuance reporting documents.

On 15 January 2025, the additional share issuance was officially traded (at a ratio of 100:150), with the record date being 16 January 2025. The State Securities Commission issued Official Letter No. 672/UBCK-QLCB dated 12 February 2025 regarding the report on the results of the share issuance to increase charter capital from owner's equity of HVT. Accordingly, the Company issued 16,481,987 shares to existing shareholders to increase its charter capital from owner's equity.

The Board of Directors of Viet Tri Chemical Joint Stock Company issued Resolution No. 04a/NQ-HDQT dated 17 February 2025 regarding the approval of the increase in the Company's charter capital following the share issuance as follows: the registered charter capital is VND 109,880,590,000; the charter capital after the change is VND 274,700,460,000; the effective date of the capital change is 17 February 2025; the form of capital increase is the issuance of ordinary shares to existing shareholders to increase the charter capital from the owner's equity.

According to the Resolution No. 21/NQ-DHDCD dated 18 April 2025 issued by General Meeting of shareholders, the Company announced its profit distribution as follows:

	Rate	Amount VND
Net profit after tax	100.00%	75,474,534,925
Development and investment funds	33.68%	25,423,099,444
Bonus and welfare fund	11.72%	8,846,366,481
Dividend payment (equal to 15% of the chapter capital)	54.59%	41,205,069,000

**b) Details of Contributed capital**

	30/06/2025	Rate	01/01/2025	Rate
	VND	%	VND	%
Vietnam National Chemical Group	188,155,470,000	68.49	75,262,190,000	68.49
Others	86,544,990,000	31.51	34,618,400,000	31.51
	<b>274,700,460,000</b>	<b>100</b>	<b>109,880,590,000</b>	<b>100</b>

**c) Capital transactions with owners and distribution of dividends and profits**

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
	VND	VND
Owner's contributed capital		
- At the beginning of period	109,880,590,000	109,880,590,000
- Increase in the period	164,819,870,000	-
- At the ending of period	<b>274,700,460,000</b>	<b>109,880,590,000</b>
Distributed dividends and profit		
- Dividend payable at the beginning of the period	44,608,852	11,020,938,607
- Dividend payable in the period	41,205,069,000	21,976,118,000
+ Dividend payable from last year's profit	41,205,069,000	21,976,118,000
- Dividend paid in cash in the period	(41,205,069,000)	(10,984,279,425)
+ Dividend paid from last year's profit	(41,205,069,000)	(10,984,279,425)
- Dividend payable at the end of the period	<b>44,608,852</b>	<b>22,012,777,182</b>



d) Share

	30/06/2025	01/01/2025
	VND	VND
Quantity of Authorized issuing shares	27,470,046	10,988,059
Quantity of issued shares and full capital contribution	27,470,046	10,988,059
- Common shares	27,470,046	10,988,059
Quantity of outstanding shares in circulation	27,470,046	10,988,059
- Common shares	27,470,046	10,988,059
Par value per share (VND)	10,000	10,000

e) Company's reserves

	30/06/2025	01/01/2025
	VND	VND
- Development and investment funds	65,170,634,292	204,567,404,848
	<b>65,170,634,292</b>	<b>204,567,404,848</b>

22. OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT

a) Operating leased assets

The company has signed land lease contracts with the People's Committee of Phu Tho Province: Contract No. 59/2021/HDTD dated 08 July 2021 for land located at Song Thao Street, Tho Son Ward, Viet Tri City, Phu Tho Province, with a leased area of 81,765.2 m<sup>2</sup>, and Contract No. 03/2016/HDTD at Tien Cat Ward, Viet Tri City, with a leased area of 19,056.5 m<sup>2</sup>, for the purpose of production and business. The land lease term is 49 years, from 1996 until 01 January 2045. The total leased land area is 100,821.7 m<sup>2</sup>. According to these contracts, the company is required to pay annual land lease fees until the contract expiration date, in accordance with current state regulations.

b) Doubtful debts written-offs

	30/06/2025	01/01/2025
	VND	VND
- Mr. Tran Van Tuan	50,000,000	50,000,000
- Mr. Le Van Thu	277,500,833	277,500,833
- Viet Hoa Joint Stock Company	123,497,132	123,497,132
- Hoa Binh Powder and Paper Joint Stock Company	387,193,098	387,193,098
- Thong Nhat Manufacture and Trading Joint Stock Company	269,764,704	269,764,704
- Others	35,562,289	35,562,289
	<b>1,143,518,056</b>	<b>1,143,518,056</b>

23. TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
	VND	VND
Revenue from sale of goods	102,347,010,175	85,720,629,596
Revenue from sales of finished goods	774,690,621,047	682,922,360,692
Revenue from rendering of services	574,372,800	672,275,000
	<b>877,612,004,022</b>	<b>769,315,265,288</b>
In which: Revenue from related parties (Detailed in Note No. 38)	<b>6,855,470,550</b>	<b>6,186,362,350</b>

#### 24. REVENUE DEDUCTIONS

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
	VND	VND
Trade discount	91,826,913,572	65,681,053,052
Sale return	11,530,209,000	-
	<b>103,357,122,572</b>	<b>65,681,053,052</b>

#### 25. COSTS OF GOODS SOLD AND SERVICES RENDERED

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
	VND	VND
Cost of goods sold	107,859,221,253	93,001,713,199
Cost of finished goods sold	523,295,332,991	486,613,549,469
Cost of services rendered	762,524,000	870,082,000
Provision for devaluation of inventories	1,805,616,733	-
	<b>633,722,694,977</b>	<b>580,485,344,668</b>
<b>In which: Cost of goods sold to related parties</b> (Detailed in Note No. 38)	<b>181,316,077</b>	<b>380,884,455</b>

#### 26. FINANCIAL INCOME

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
	VND	VND
Interest income	822,957,315	984,366,994
Interest from deferred payment	-	562,764,083
	<b>822,957,315</b>	<b>1,547,131,077</b>

#### 27. FINANCIAL EXPENSES

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
	VND	VND
Interest expenses	5,286,309,638	4,507,223,903
Payment discount	-	7,764,824,037
	<b>5,286,309,638</b>	<b>12,272,047,940</b>

#### 28. SELLING EXPENSES

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
	VND	VND
Raw materials	398,574,107	316,371,086
Labour expenses	2,261,365,600	1,452,510,800
Depreciation expenses	888,962,778	1,043,129,448
Expenses of outsourcing services	45,619,989,423	45,780,432,267
Other expenses in cash	1,613,317,361	3,118,263,301
	<b>50,782,209,269</b>	<b>51,710,706,902</b>



## 29. GENERAL AND ADMINISTRATIVE EXPENSES

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
	VND	VND
Raw materials	2,732,644,720	1,281,625,639
Labour expenses	15,685,445,475	10,782,504,860
Depreciation expenses	582,194,747	387,140,833
Provision expenses/ Reversal of provision expenses	(20,000,000)	11,581,542
Tax, Charge, Fee	580,847,400	587,022,680
Expenses of outsourcing services	8,568,055,284	8,420,377,999
Other expenses in cash	6,674,314,613	4,733,676,137
	<b>34,803,502,239</b>	<b>26,203,929,690</b>

## 30. OTHER INCOME

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
	VND	VND
Gain from liquidation, disposal of fixed assets	73,516,800	38,500,000
Scrap sales	43,216,667	277,308,777
Sale of materials	-	474,908,000
Others	270,267,194	395,892,713
	<b>387,000,661</b>	<b>1,186,609,490</b>

## 31. OTHER EXPENSES

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
	VND	VND
Expenses from liquidation, disposal of fixed assets	-	280,000,000
Issuance of PAC sludge for waste treatment	-	977,934,970
Cost of goods sold for materials	-	412,889,544
Others	69,998,722	66,309,796
	<b>69,998,722</b>	<b>1,737,134,310</b>

## 32. CURRENT CORPORATE INCOME TAX EXPENSES

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
	VND	VND
Total profit before tax	50,800,124,581	33,958,789,293
Increase	120,000,000	89,014,715
- <i>Ineligible expenses</i>	120,000,000	89,014,715
Taxable income	50,920,124,581	34,047,804,008
	<b>10,184,024,916</b>	<b>6,809,560,802</b>
Current corporate income tax expense (tax rate 20%)		
Tax payable at the beginning of period	9,175,301,120	5,944,850,551
Tax paid in the period	(14,175,301,120)	(9,044,850,551)
Corporate income tax payable at the end of the period	<b>5,184,024,916</b>	<b>3,709,560,802</b>

### 33. BASIC EARNINGS PER SHARE

Basic earnings per share distributed to common shareholders of the Company are calculated as follows:

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024 (Adjusted)
	VND	VND
Net profit after tax	40,616,099,665	27,149,228,491
Adjustment	(4,061,609,967)	(2,714,922,849)
- <i>Bonus and welfare funds and Executive Board Bonus Fund (*)</i>	(4,061,609,967)	(2,714,922,849)
Profit distributed to common shares	36,554,489,698	24,434,305,642
Average number of outstanding common shares in circulation in the period	27,470,046	27,470,046
<b>Basic earnings per share</b>	<b>1,331</b>	<b>889</b>

(\*) The Bonus and Welfare Fund is excluded when calculating basic earnings per share according to the Company's Charter (10% of the net profit after tax).

Basic earnings per share have been adjusted retrospectively as regulated by the Vietnamese Accounting Standards No. 30 – Basic earnings per share.

As at 30 June 2025, the Company does not have shares with dilutive potential for earnings per share.

### 34. BUSINESS AND PRODUCTIONS COST BY ITEMS

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
	VND	VND
Raw materials	438,422,634,783	413,914,077,616
Labour expenses	45,933,741,875	35,538,813,860
Depreciation expenses	43,764,032,688	36,316,254,539
Expenses of outsourcing services	88,748,597,992	81,756,811,431
Other expenses in cash	12,555,682,359	12,024,465,365
	<b>629,424,689,697</b>	<b>579,550,422,811</b>

### 35. FINANCIAL INSTRUMENTS

#### Financial risk management

The Company's financial risks include market risk, credit risk and liquidity risk. The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. the Board of Management of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

#### Market risk

The Company's business operations will bear the market risks as: interest rates.

#### Interest rate risk

The Company bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Company has time or demand deposits, borrowings and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.



### Credit Risk

Credit risk is the risk of financial loss to the Company if a counterparty fails to perform its contractual obligations. The Company has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, loans and other financial instruments), detailed as follows:

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
<b>As at 30/06/2025</b>				
Cash and cash equivalents	31,395,149,850	-	-	31,395,149,850
Trade and other receivables	179,827,699,941	-	-	179,827,699,941
Loans	13,077,000,000	-	-	13,077,000,000
	<b>224,299,849,791</b>	<b>-</b>	<b>-</b>	<b>224,299,849,791</b>
<b>As at 01/01/2025</b>				
Cash and cash equivalents	34,019,022,964	-	-	34,019,022,964
Trade and other receivables	183,891,321,786	-	-	183,891,321,786
Loans	24,500,000,000	-	-	24,500,000,000
	<b>242,410,344,750</b>	<b>-</b>	<b>-</b>	<b>242,410,344,750</b>

### Liquidity Risk

Liquidity risk is the risk that the Company has trouble in settlement of its due date financial obligations due to the lack of funds. Liquidity risk of the Company mainly arises from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
<b>As at 30/06/2025</b>				
Borrowings and debts	172,172,692,792	26,796,029,812	-	198,968,722,604
Trade and other payables	78,314,725,922	-	-	78,314,725,922
Accrued expenses	8,882,485,454	-	-	8,882,485,454
	<b>259,369,904,168</b>	<b>26,796,029,812</b>	<b>-</b>	<b>286,165,933,980</b>
<b>As at 01/01/2025</b>				
Borrowings and debts	176,559,321,174	35,105,080,102	-	211,664,401,276
Trade and other payables	108,275,875,566	-	-	108,275,875,566
Accrued expenses	5,449,433,634	-	-	5,449,433,634
	<b>290,284,630,374</b>	<b>35,105,080,102</b>	<b>-</b>	<b>325,389,710,476</b>

The Company believes that risk level of loan repayment is controllable. The Company has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

### 36. ADDITIONAL INFORMATION FOR THE ITEMS OF THE STATEMENT OF CASH FLOWS

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
<b>a) Proceeds from borrowings during the period</b>		
Proceeds from ordinary contracts	346,730,327,694	374,060,579,452
<b>b) Actual repayments on principal during the period</b>		
Repayment on principal from ordinary contracts	359,426,006,366	314,145,553,042

### 37. SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Interim Financial Statements.

### 38. TRANSACTION AND BALANCES WITH RELATED PARTIES

List and relation between related parties and the Company are as follows:

Related parties	Relation
Vietnam National Chemicals Group	Parent company
Lix Detergent Joint Stock Company – Bac Ninh Branch	Same as the parent company
Lam Thao Fertilizers and Chemicals Joint Stock Company	Same as the parent company
Ninh Binh Nitrogenous Fertilizer Co., Ltd.	Same as the parent company
Sao Vang Rubber Joint Stock Company	Same as the parent company
Industrial Gas and Welding Electrode Joint Stock Company	Same as the parent company
Vietnam Institute of Industry Chemistry	Same as the parent company
DAP2 - Vinachem Joint Stock Company	Same as the parent company
Can Tho Fertilizer and Chemical Joint Stock Company	Same as the parent company
Ha Noi Soap Joint Stock Company	Associated with the parent company
Chemical Industry Engineering Joint Stock Company	Associated with the parent company

Members of the Board of Directors, Board of Management, Board of Supervision, and Internal Audit Department

In addition to the information with related parties presented in the above Notes. During the year, the Company has transactions with related parties as follows:

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
<b>Sales and service revenue</b>	<b>6,855,470,550</b>	<b>6,186,362,350</b>
- Lix Detergent Joint Stock Company – Bac Ninh Branch	1,113,997,600	678,454,200
- Lam Thao Fertilizers and Chemicals Joint Stock Company	-	3,438,000
- Ninh Binh Nitrogenous Fertilizer Co., Ltd.	5,741,472,950	5,504,470,150
<b>Purchase goods and services</b>	<b>181,316,077</b>	<b>380,884,455</b>
- Sao Vang Rubber Joint Stock Company	152,300,000	250,829,000
- Can Tho Fertilizer and Chemical Joint Stock Company	3,220,173	-
- Industrial Gas and Welding Electrode Joint Stock Company	25,795,904	-
- Ha Noi Soap Joint Stock Company	-	9,815,455
- Vietnam Institute of Industrial Chemistry	-	120,240,000



Remuneration of key management persons:

	Position	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
- Mr. Dao Trong Cuong	Chairman of the BOD (Resigned on 18 April 2025)	58,300,000	-
- Mr. Nguyen Dinh Khoat	Chairman of the BOD (Resigned in August 2024)	46,700,000	36,000,000
- Mr. Van Dinh Hoan	Member of the BOD/General Director	646,746,000	601,116,000
- Mr. Nguyen Van Bach	Member of the BOD/Vice General Director	450,888,000	404,627,000
- Mr. Pham Ngoc Phu	Member of the BOD	76,000,000	27,000,000
- Mr. Nguyen Huy Quang	Member of the BOD	70,500,000	27,000,000
- Mr. Dao Hai Linh	Vice General Director	377,109,000	336,855,000
- Mr. Chu Van Luu	Vice General Director (Appointed in November 2024)	371,336,900	-
- Mr. Le Viet Dung	Head of the Supervisory Board	215,331,600	170,097,800
- Mrs. Vu Thi Bich Ngoc	Member of the Supervisory Board	56,000,000	24,000,000
- Mr. Bui Huy Toan	Member of the Supervisory Board (Appointed in April 2024)	246,782,800	189,253,500
- Mrs. Nguyen Thi Hong Hai	Member of the Supervisory Board (Resigned in 2024)	15,200,000	24,000,000
- Mrs. Le Thi Minh Hoa	Chief Accountant	330,281,600	306,813,500

In addition to the above related parties transactions, other related parties did not have any transactions during the period and have no balance at the end of the period with the Company.

### 39. COMPARATIVE FIGURES

The comparative figures are figures in the Financial Statements for the fiscal year ended as at 31 December 2024, which was audited by AASC Auditing Firm Co., Ltd. The comparative figures on the Interim Statement of income, Interim Statement of Cash flows and corresponding Notes are taken from the Interim Financial Statements which have been reviewed for the period from 1 January 2024 to 30 June 2024.



Nguyen Thi Thuy

Preparer

Phu Tho, 31 July 2025



Le Thi Minh Hoa

Chief Accountant



Van Dinh Hoan

General Director