

MASAN CONSUMER CORPORATIONNo: *47*.../2025/CV-MS

*Re: Explanation for profit variation in the
reviewed separate interim financial statements
for the six-month period ended 30/6/2025*

SOCIALIST REPUBLIC OF VIETNAM

Independence – Liberty – Happiness

Ho Chi Minh City, **11-08-2025**

**Attention: State Securities Commission of Vietnam
Ha Noi Stock Exchange**

- Pursuant to Circular No. 96/2020/TT-BTC dated 16 November 2020, issued by the Ministry of Finance regarding Information Disclosure in the Securities Market, and Circular No. 68/2024/TT-BTC dated 16 September 2024 amending certain provision of Circular 96/2020/TT-BTC; and
- Based on the Business Operation Results (on separate basis) for the six-month period ended 30/6/2025 compared to the same period last year of Masan Consumer Corporation.

Masan Consumer Corporation (hereinafter referred to as “the Company”) hereby provides an explanation regarding the variation in profit after tax of the Company on a separate basis for the six-month period ended 30/6/2025 compared to the same period last year as follows:

| | For the six-month period ended 30/6/2025 | For the six-month period ended 30/6/2024 | Variation | |
|---|--|--|-------------------|------|
| | VND | VND | VND | % |
| Net revenue | 13,402,357,653,601 | 13,597,583,471,191 | (195,225,817,590) | -1% |
| Net operating profit before tax ⁽¹⁾ | 459,235,208,073 | 264,369,964,391 | 194,865,243,682 | 74% |
| Net financial income ⁽²⁾ | 2,646,693,588,133 | 570,312,963,820 | 2,076,380,624,313 | 364% |
| Profit after tax | 2,975,516,145,820 | 668,548,334,610 | 2,306,967,811,210 | 345% |



The Company’s separate profit after tax for the period ended 30/6/2025 increased by 345% compared to the corresponding period last year primarily driven by the following factors:

- Net financial income increased by 364% compared to the corresponding period last year, primarily due to higher profit distributions from subsidiary; and
- Net operating profit before tax increased by 74%, mainly due to the effective input cost savings over the decline in net revenue.

⁽¹⁾ Net operating profit before tax is calculated as gross profit (-) minus total selling expenses and general and administration expenses

⁽²⁾ Net financial income is calculated as financial income (-) minus financial expenses.

Best regards.

 **MASAN CONSUMER CORPORATION**
PER PROC. THE CHAIRMAN OF THE BOARD OF DIRECTORS
DEPUTY CHIEF EXECUTIVE OFFICER 




NGUYEN HOANG YEN

