

Appendix V
REPORT ON CORPORATE GOVERNANCE
(Issued together with Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Minister
Ministry of Finance)

**VIET THAI ELECTRIC
CABLE CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - happiness

No.: 42/2025/BCQT-VT

Dong Nai, 28 July 2025

REPORT ON CORPORATE GOVERNANCE
(First 6 months of 2025)

To:

- The State Securities Commission;
- The Stock Exchange.

- Name of company: VIET THAI ELECTRIC CABLE CORPORATION

- Address of headoffice: Bien Hoa 1 Industrial Park, Road No. 1, Tran Bien Ward, Dong Nai Province, Vietnam.

- Telephone: 0867000530

Email: vt@vietthaicable.vn

- Charter capital: **78.999.890.000 VND**

- Stock symbol: **VTH**

- Governance model:

+ General Meeting of Shareholders, Board of Directors, General Director, Director and Audit Committee under the Board of Directors.

- The implementation of internal audit: Not yet implemented.

I. Activities of the General Meeting of Shareholders

Information on meetings, resolutions and decisions of the General Meeting of Shareholders (including the resolutions of the General Meeting of Shareholders approved in the form of written comments):

No.	Resolution/Decision No.	Date	Content
1	Annual General Meeting of Shareholders 2025	25/04/2025	Through the content: <ol style="list-style-type: none">1. Report of the Board of Directors evaluating the company's management and operations in 2024 and the activity plan for 2025;2. Report of the Independent Member of the Board of Directors in the Audit Committee on the operating results for 2024;3. Approval of the audited financial statements for the year 2024;4. Approval of the profit distribution plan for

			2024 and the business plan for 2025; 5. Approval of remuneration payments to the Board of Directors and the Supervisory Board for 2024 and the payment plan for 2025; 6. Approval of the authorization for the Board of Directors to select an auditing firm for the fiscal year 2025; 7. Approval of transactions with a value exceeding 35% of total assets; 8. Approval of the plan for private placement of shares; 9. Approval of the dismissal of a member of the Board of Directors; 10. Approval of the addition of business lines.
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II. Board of Directors (Semiannual report/annual report):

1. Information about the members of the Board of Directors:

No.	Board of Directors' members	Position /Independent members of the Board of Directors, Non-executive members of the Board of Directors)	The date becoming/ceasing to be the member of the Board of Directors	
			Date of appointment	Date of dismissal
1	Mr. Tran Van Hung	Chairman of the board of directors	25/04/2025	
2	Mr. Nguyen Hai Ho	Board member	25/04/2025	
3	Mr. Tran Minh Hiep	Independent board member	25/04/2025	
4	Mrs. Mai Phan Cam Tu	Board member	25/04/2025	

2. Meetings of the Board of Directors:

No.	Board of Director' member	Number of meetings attended by Board of Directors	Attendance rate	Reasons for absence
1	Mr. Tran Van Hung	3/3	100%	
2	Mr. Nguyen Hai Ho	3/3	100%	
3	Mr. Tran Minh Hiep	3/3	100%	
4	Mrs. Mai Phan Cam Tu	3/3	100%	

3. Supervising the Board of Management by the Board of Directors:

- The Board of Directors has consistently provided close guidance and support to the Executive Management in the implementation of the business plan, ensuring timely adjustments to the strategic direction in the event of any deviations or emerging risks.

- The Executive Board has regularly reported to the Board of Directors on the Company's financial position and the overall management and business operations. With prompt communication and information updates, the Board of Directors has maintained a clear understanding of the Company's business performance and has effectively directed its operations in alignment with the established strategic orientation and business plans.
 - The Board of Directors has closely coordinated with the Audit Committee to monitor and assess the Company's business operations. Representatives of the Audit Committee attend all meetings of the Board of Directors, thereby creating opportunities for the Board and the Committee to exchange views and receive constructive feedback and recommendations. All comments and suggestions from the Audit Committee are duly acknowledged and serve as a foundation for the Board of Directors in making decisions, ensuring that the Company's operations comply with the Resolutions of the General Meeting of Shareholders as well as the provisions of current laws.
 - The Board of Directors consistently supervises and supports activities related to finance, sales, and production, ensuring that the Company's operations are transparent, accountable, and in the best interest of its shareholders.
4. *Activities of the Board of Directors' subcommittees (If any):*
- Audit committee.
5. *Resolutions/Decisions of the Board of Directors (Semi-annual report/annual report):*

No.	Resolution/Decision No.	Date	Content	Approval rate
1	01/2025/NQ-HĐQT	07/03/2025	Agree on the time to hold the 2025 Annual General Meeting of Shareholders	100%
2	02/2025/NQ-HĐQT	15/04/2025	Approval of the contents of the Reports at the 2025 Shareholders' Meeting	100%
3	03/2025NQ-DHĐCD	25/04/2025	Resolution of the 2025 Annual General Meeting of Shareholders	100%
4	04/2025/NQ-HĐQT	05/06/2025	Appointment of Deputy General Director Tran Manh Trong	100%
5	05/2025/NQ-HĐQT	24/06/2025	Resolution Approving Factory Purchase Price and Financing Plan	100%
6	06/2025/NQ-HĐQT	10/07/2025	Resolution Approving the General Director's Proposal to purchase aluminum furnace + equipment to upgrade machines	100%

III. Board of Supervisors/Audit Committee (Semi-annual report/annual report):

1. *Information about members of Board of Supervisors or Audit Committee:*

No.	Members of Board of Supervisors/ Audit Committee	Position	The date becoming/ceasing to be the member of the Board of Supervisors/ Audit Committee	Qualification
1	Mr. Tran Minh Hiep	Chairman of the Audit Committee	Appointed on April 25, 2025	Master

2. *Meetings of Board of Supervisors or Audit Committee:*

No.	Members of Board of Supervisors/ Audit Committee	Number of meetings attended	Attendance rate	Voting rate	Reasons for absence
1	Mr. Tran Minh Hiep	1	100%	100%	

3. *Supervising Board of Directors, Board of Management and shareholders by Board of Supervisors or Audit Committee:*

- The Audit Committee has reviewed and monitored the financial situation and business activities of the Company on a quarterly basis. The activities of the Board of Directors comply with the provisions of the Law, the Company's Charter, and Financial Regulations. The Board of Directors has been implementing the Resolutions of the General Meeting of Shareholders and the Decisions of the Board of Directors.

4. *The coordination among the Board of Supervisors, Audit Committee, the Board of Management, Board of Directors and other managers:*

- The Audit Committee has closely coordinated with the Board of Directors and the Board of Management in inspection and supervision activities but still maintained its independence in performing the functions and tasks prescribed in the Enterprise Law and the Company Charter. The Audit Committee has always been supported, facilitated and coordinated by the Board of Directors, the Board of Management and the Company's functional departments during its work.

5. *Other activities of the Board of Supervisors and Audit Committee (if any):*

- Do not have.

IV. Board of Management:

No.	Members of Board of Management	Date of birth	Qualification	Date of appointment / dismissal of members of the Board of Management /
1	Mrs Mai Phan Cam Tu	19/09/1995	Master	Bổ nhiệm chức danh TGD ngày 25/06/2024

V. Chief Accountant

No.	Name	Date of birth	Qualification	Date of appointment/ dismissal
1	Mrs Bach Thi Minh Thu	29/08/1983	Bachelor	Appointed on October 22, 2024

VI. Training courses on corporate governance:

Training courses on corporate governance were involved by members of Board of Directors, the Board of Supervisors, Director (General Director), other managers and secretaries in accordance with regulations on corporate governance: Members of the Board of Directors, Supervisory Board, General Director and Company Secretary have all participated in corporate governance training courses according to regulations.

VII. The list of affiliated persons of the public company (Semi-annual report/annual report) and transactions of affiliated persons of the Company)

1. *The list of affiliated persons of the Company:* See attached appendix.

Note/NSII No.: ID card No./Passport No. (As for individuals) or Business Registration Certificate No., License on Operations or equivalent legal documents (As for organisations).

2. *Transactions between the Company and its affiliated persons or between the Company and its major shareholders, internal persons and affiliated persons. Do not have*

Note/NSII No.: ID card No./Passport No. (As for individuals) or Business Registration Certificate No., License on operations or equivalent legal documents (As for organisations).

3. *Transaction between internal persons of the Company, affiliated persons of internal persons and the Company's subsidiaries in which the Company takes controlling power. Do not have*

4. *Transactions between the Company and other objects: Do not have*

4.1. *Transactions between the Company and the company that its members of Board of Management, the Board of Supervisors, Director (General Director) have been founding members or members of Board of Directors, or CEOs in three (03) latest years (calculated at the time of reporting). Do not have*

4.2. *Transactions between the Company and the company that its affiliated persons with members of Board of Directors, Board of Supervisors, Director (General Director) and other managers as a member of Board of Directors, Director (General Director or CEO). Do not have*

4.3. *Other transactions of the Company (if any) may bring material or non- material benefits for members of Board of Directors, members of the Board of Supervisors, Director (General Director) and other managers. Do not have*

VIII. Other significant issues: Do not have.

Recipients:

- VSD;
- HNX;
- Save: Clerical

**CHAIRMAN OF THE BOARD OF
DIRECTORS**

(Sign, full name and seal)



TRAN VAN HUNG