

**VIETNAM WATER AND
ENVIRONMENT INVESTMENT
CORPORATION - JSC
(VIWASEEN)**

No.: **112** /BC-HĐQT

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ha Noi, July th 09, 2025

**REPORT
ON CORPORATE GOVERNANCE
(for the first six months of 2025)**

To:
- **The State Securities Commission;**
- **Ha Noi Stock Exchange.**

- Name of company: **VIETNAM WATER AND ENVIRONMENT INVESTMENT CORPORATION - JSC**

- Address of head office: 52 Quoc Tu Giam, Van Mieu ward, Dong Da district, Ha Noi city.

- Tel: 024. 37473576/37472982; fax: 024. 3843134

- Email: info@viwaseen.com.vn

- Charter capital: VND 580,186,000,000

- Stock code: VIW

- Governance model: General Meeting of Shareholders, Board of Directors, Board of Supervisors, General Director.

- The implementation of internal audit: Completed

I. Activities of the General Meeting of Shareholders

On June 20, 2025 Vietnam Water and Environment Investment Corporation – JSC held its 2025 Annual General Meeting of Shareholders.

No.	Resolution/Decision Number	Date	Content
1	01/2024/NQ-DHĐCĐ	20/6/2025	<p>- Report on performance of production and business, investment and development in 2024 and the plan for production, business, investment and development for 2025</p> <p>- Report on performance of the Board of Directors in 2024 and its orientation and tasks for 2025.</p> <p>- Report on performance of the Board of Supervisors in 2024; Assessment of the business performance and operational results of the Board of Directors and the Executive Board in 2024</p>

		<ul style="list-style-type: none"> - Approval of the standalone financial statements of the parent company and the audited consolidated financial statements for 2024; - Approval of the 2025 business and production plan - Approval of the 2024 profit distribution plan; - Approval of the finalization of salaries and remuneration for the Board of Directors and the Board of Supervisors for 2024 and the plan for 2025 - Approval of the selection of the auditing firm for the 2025 financial statements
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II. Board of Directors of the 2025

1. Information about the members of the Board of Directors (BOD)

No.	Board of Directors' members	Position	The date becoming/ceasing to be the member of the Board of Directors	
			Date of appointment	Date of dismissal
1	Le Minh Duc	Chairman	26/02/2021	
2	Ngo Van Dung	Board Member, G. Director	25/06/2014	
3	Vu Doan Chung	Board Member, Deputy G. Director	26/02/2021	
4	Nguyen Anh Tung	Board Member	26/02/2021	
5	Nguyen Duy Hung	Board Member	21/06/2024	

2. Meetings of the Board of Directors

No.	Board of Directors' members	Number of meetings attended by Board of Directors	Attendance rate	Reasons for absence
1	Le Minh Duc	03/03	100%	
2	Ngo Van Dung	03/03	100%	
3	Vu Doan Chung	03/03	100%	
4	Nguyen Anh Tung	03/03	100%	
5	Nguyen Duy Hung	03/03	100%	

3. Supervising the Board of Management by the Board of Directors:

- Supervising the implementation of the Charter, resolutions of the General Meeting of Shareholders, and resolutions/decisions issued by the Board of Directors (BOD); as well as internal regulations and management policies of the Corporation issued by the BOD.

- Directing and supervising the Executive Board in implementing measures/solutions for managing all production and business activities of the Corporation, such as: marketing and bidding, organizing construction and installation activities, acceptance, settlement of accounts, and capital recovery for projects; investment and construction of development projects; and solutions for restructuring the management apparatus, strengthening corporate governance, and consolidating human resources

- Monitoring the borrowing and utilization of funds, ensuring the provision of capital and financial resources for the Corporation's production and business activities.

- Overseeing the implementation of periodic inventories, addressing post-inventory results, financial settlements, and capital recovery for projects; as well as the preparation of financial statements.

4. Activities of the Board of Directors' subcommittees: **None**

5. Resolutions/Decisions of the Board of Directors for the year 2025

The Board of Directors (BOD) of the Corporation held 3 meetings (including one joint meeting with the Party Standing Committee) and conducted 18 rounds of written consultations to address matters under its jurisdiction.

In the first six months of 2025, the Board of Directors issued 05 Resolutions and 11 Decisions, specifically as follows:

No.	Resolution/Decision No.	Date	Content	Approval rate
A	RESOLUTIONS			
1	417/NQ-HĐQT	23/01/2025	Resolution of the 6th meeting of the Board of Directors, held on January 17, 2025.	5/5
2	58/NQ-HĐQT	21/03/2025	Resolution on the approval of the plan for organizing the 2025 Annual General Meeting of Shareholders.	5/5
3	61/NQ-HĐQT	27/03/2025	Resolution of the 7th meeting of the Board of Directors, held on March 26, 2025.	5/5
4	79/NQ-HĐQT	14/05/2025	Resolution on personnel matters.	5/5
5	100/NQ-HĐQT	11/06/2025	Resolution on the approval of the audited 2024 financial statements for submission to the 2025 Annual General Meeting of Shareholders.	5/5
B	DECISIONS			



1	46/QĐ-HĐQT	22/01/2025	Decision on approving the contractor selection plan for consultancy packages in the investment preparation phase of the project: Construction and installation of a raw water pipeline in Deep CI Industrial Park, Hai Phong City.	5/5
2	50/QĐ- HĐQT	12/03/2025	Decision on the issuance of the Information Disclosure Regulation.	5/5
3	60/QĐ-HĐQT	26/03/2025	Decision on approving the contractor selection plan for consultancy packages in the investment preparation phase of the project: Relocation of the wastewater treatment plant for Deep CI, CII Industrial Park, Hai Phong City.	5/5
4	66/QĐ-HĐQT	11/04/2025	Decision on establishing the Organizing Committee for the 2025 Annual General Meeting of Shareholders.	5/5
5	67/QĐ-HĐQT	11/04/2025	Decision on establishing the Shareholder Eligibility Verification Committee for the 2025 Annual General Meeting of Shareholders.	5/5
6	81/QĐ-HĐQT	15/05/2025	Decision on appointing the representative of the Corporation's capital contribution and nominating a member to the Board of Directors of Waseco Joint Stock Company.	5/5
7	84/QĐ-HĐQT	15/05/2025	Decision on appointing the representative of the Corporation's capital contribution and nominating a member to the Board of Directors of Viwaseen 3 Joint Stock Company.	5/5
8	87/QĐ- HĐQT	16/05/2025	Decision on approving the contractor selection results for several packages in the investment preparation phase of the project: Relocation of the wastewater treatment plant for Deep CI, CII Industrial Park, Hai Phong City.	5/5
9	88/QĐ- HĐQT	16/05/2025	Decision on appointing the representative of the Corporation's capital contribution and nominating a member to the Board of Directors of Viwaseen 14 Joint Stock Company.	5/5

10	91/QĐ-HĐQT	19/05/2025	Decision on appointing the representative of the Corporation's capital contribution and nominating a member to the Board of Directors of Viwaseen 6 Joint Stock Company.	5/5
11	94/QĐ-HĐQT	19/05/2025	Decision on appointing the representative of the Corporation's capital contribution and nominating a member to the Board of Directors of Suoi Dau Water Infrastructure Investment and Construction Joint Stock Company.	5/5

III. Board of Supervisors

1. Information about the Members of Board of Supervisors (BOS)

No.	Member of BOS	Position	The date becoming to be the member of the Board of Supervisors	The date ceasing to be the member of the Board of Supervisors	Qualification
1	Bui Khanh Linh	Head of the Board	22/06/2018		Master of International Accounting, Bachelor of International Business, Bachelor of Accounting
2	Nguyen Thi Ngoc Diep	Member	26/02/2021		Bachelor of Economics
3	Vu Thanh Cong	Member	21/06/2024		Bachelor of Foreign Languages, Bachelor of International Economics

2. Meetings of Board of Supervisors

No.	Members of Board of Supervisors	Number of meetings attended	Attendance rate	Voting rate	Reasons for absence
1	Bui Khanh Linh	01/01	100%	100%	
2	Nguyen Thi Ngoc Diep	01/01	100%	100%	
3	Vu Thanh Cong	01/01	100%	100%	

3. Supervising Board of Directors, Board of Management and shareholders by Board of Supervisors:

Performing the functions, duties, and powers stipulated by the Law on Enterprises, the Charter of Organization and Operation of Vietnam Water and Environment Investment Corporation - JSC, and the Supervisory Board's Operational Regulations, the Board of Supervisors carried out the following activities:

- Monitored the implementation of the Corporation's business and investment plans.
 - Supervised and evaluated the performance of the rights and obligations of the Board of Directors, the Executive Board, and other managerial personnel;
 - Supervised and evaluated the effectiveness and compliance with the Corporation's internal regulations and protocols on risk management, governance, and prevention
 - Examined and monitored the management activities of the Board of Directors and the Executive Board in implementing the Charter, Resolutions of the General Meeting of Shareholders (GMS), and internal regulations;
 - Reviewed the legality, processes, and procedures for issuing resolutions and decisions by the Board of Directors and the Executive Board during the management process;
 - Inspected financial and accounting activities; reviewed and audited the 2024 financial statements; the financial statements of the first Quarter of 2025.
 - Conducted regular meetings to evaluate the activities of the Board of Directors, the Executive Board, and the Corporation's business performance; provided feedback on draft charters and regulations; reviewed and verified documents submitted to the GMS;
 - Attended meetings of the Board of Directors and the Corporation's executive regular meetings, providing opinions and recommendations to the Board of Directors and the Executive Board on corporate governance and management.
4. Coordination between the Board of Supervisors and the Board of Directors, Executive Board, and other managerial personnel:

The Board of Supervisors regularly collaborated with the Board of Directors, the Executive Board, and other management levels in performing its duties. During its operations, the Board of Supervisors received coordination and support from the Board of Directors, the Executive Board, and other managerial personnel. This included the provision of documents, records, and information by the Corporation's subsidiaries and units to ensure the Board could fulfill the tasks assigned by the GMS.

5. Other activities of the Board of Supervisors (if any): NONE

IV. Board of Management

No.	Members of Board of Management	Date of birth	Qualification	Date of appointment/ dismissal of members of the Board of Management
1	Ngo Van Dung	07/12/1973	Electrical Engineer	25/06/2014
2	Truong Huy Hai	01/10/1971	Engineer of Water Supply, Sewerage, and Environmental	11/05/2023

			Engineering	
3	Vu Doan Chung	24/11/1973	Master of Engineering	15/08/2017

V. Chief Accountant

Name	Date of birth	Qualification	Date of appointment/ dismissal
Doan Vu Tien	16/06/1983	Master of Economics	24/05/2019

VI. The list of affiliated persons of a listed company as prescribed in Clause 34, Article 6 of the Securities Law, and transactions involving related persons of the Corporation with the Corporation itself

1. The list of affiliated persons of the Company: *See the attachments for details*
2. Transactions between the Corporation and its affiliated people or between the Company and its major shareholders, internal persons and affiliated persons:

NONE

3. Transaction between internal people of the Corporation, affiliated people of internal people and the Corporation's subsidiaries in which the Company takes controlling power:

NONE

4. Transactions between the Corporation and other objects

4.1. Transactions between the Corporation and those companies that their members of Board of Directors, the Board of Supervisors, Director (General Director) have been being founding members or members of Board of Directors, or Director (General Director) in the last three (03) years (calculated at the time of reporting)

NONE

4.2. Transactions between the Company and those companies that their affiliated people with members of Board of Directors, Board of Supervisors, Director (General Director) as a member of Board of Directors, Director (General Director):

NONE

4.3. Other transactions of the Company (if any) that may bring material or non-material benefits for members of Board of Directors, members of the Board of Supervisors, Director (General Director):

NONE

VII. Share transactions of internal people and their affiliated people in the year 2024:

NONE



VIII. Other significant issues:

NONE

Recipients:

- As above mentioned;
- BOD, BOS, GD;
- Authorized for Information Disclosure
- Filled at: Archives, Legal Affairs Dept.

FOR CHAIRMAN OF THE BOARD
OF DIRECTORS

Le Minh Duc