

**BINH DINH WATER SUPPLY
AND SEWERAGE JOINT
STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: **405**/CTN-KTKD

Gia Lai, August 07, 2025

Re: Explanation for the Decrease in
profit after tax in the Semi-Annual
Income Statement for 2025 compared
to the same period in 2024.

To:

- State Securities Commission of Vietnam;
- Hanoi Stock Exchange (HNX).

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on the disclosure of information in the securities market;

Pursuant to the Semi-Annual Income Statements for 2024 and 2025 of Binh Dinh Water Supply and Sewerage Joint Stock Company;

Binh Dinh Water Supply and Sewerage Joint Stock Company hereby provides the following explanation for the decrease in profit after corporate income tax in the semi-annual income statement for 2025 compared to the same period in 2024:

Description	Unit	2024 Semi-Annual	2025 Semi-Annual	% Increase, Decrease (+/-)
Profit after tax	Dong	19,935,422,374	15,904,334,230	-20.22

The reason why profit after tax in the first half of 2025 decreased by VND 4,031,088,144 compared to the first half of 2024 is due to:

- The impact of adverse weather conditions, specifically heavy rainfall and prolonged low temperatures from the end of 2024 to the early months of 2025, has resulted in a 0.2% decrease in water consumption in the first six months of 2025 compared to the first six months of 2024.

- The increase in costs arising from the bulk purchase of clean water from the Ha Thanh Water Treatment Plant of Senco Binh Dinh Water Supply One Member Limited Liability Company and the Quy Nhon Clean Water Plant of Senco Quy Nhon Water Supply One Member Limited Liability Company.

Binh Dinh Water Supply and Sewerage Joint Stock Company sends this official letter to your agencies and investors to explain the Company's business results././m

Recipients:

- As above;
- Company website;
- Board of Directors, Supervisory Board (report);
- Archives: Office, Document.

**CHAIRMAN OF THE BOARD OF
DIRECTORS**



Le Thanh Cuong