

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTSTo: Hanoi Stock Exchange

Pursuant to the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market, ILA Joint Stock Company shall disclose the separate financial statements (FS) of the parent company for Q2 2025 to the Hanoi Stock Exchange as follows:

1. Organization name: ILA Joint Stock Company

Stock code: ILA

Address: 49 Street No. 5, An Phu An Khanh Urban Area, An Phu Ward, Thu Duc City, Ho Chi Minh City, Vietnam.

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Email: info@ilagroup.com.vn Website: ilagroup.com.vn

Disclosure information content:

- Consolidated Financial statements for Q2 2025

☐ Separate financial statements (TCNY has no subsidiaries and the superior accounting unit has affiliated units);

☒ Consolidated financial statements (TCNY has subsidiaries);

☐ General financial statements (TCNY has an affiliated accounting unit that organizes its own accounting apparatus).

- Cases requiring an explanation of the cause:

+ The audit organization issued an opinion other than an unqualified opinion on the financial statements (for the audited financial statements in 2025):

Yes ☐

No ☒

Written explanation in case of accrual:

Yes ☐

No ☒

+ Profit after tax in the reporting period has a difference of 5% or more before and after auditing, changing from loss to profit or vice versa (for audited financial statements in 2025):

Yes ☐

No ☒

Written explanation in case of accrual:



Yes ☐

No ☒

+ Profit after corporate income tax in the business results report of the reporting period changes by 10% or more compared to the same period last year:

Yes ☒

No ☐

Written explanation in case of accrual:

Yes ☒

No ☐

+ Profit after tax in the reporting period is a loss, changing from profit in the same period last year to loss in this period or vice versa:

Yes ☒

No ☐

Written explanation in case of accrual:

Yes ☒

No ☐

This information was published on the company's website on: July 30, 2025 at the link: <http://ilagroup.com.vn/bao-cai-tai-chinh/> We hereby commit that the information published above is true and we are fully responsible before the law for the content of the published information.

Attached documents:

- Consolidated financial statements for Q2 2025
- Explanatory document No. 56/2025/ILA-CV.GT

Organizational representative

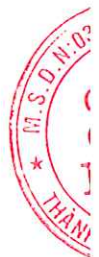
Legal representative/UQCBTT person
(Sign, full name, position, seal)



**CONSOLIDATED FINANCIAL
STATEMENTS**

For the period ended 30 June 2025

ILA JOINT STOCK COMPANY



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ILA JOINT STOCK COMPANY

REPORT OF THE BOARD OF DIRECTORS

For the period ended 30 June 2025

The General Director of ILA Joint Stock Company ("the Company") and its subsidiaries (collectively referred to as "the Group") respectfully submits this report together with the Group's Consolidated Financial Statements for the accounting period ended Jun 30, 2025.

1. General information about the company

Establishment

TRT Joint Stock Company was established and operates under Business Registration Certificate No. 0312933227 issued by the Department of Planning and Investment of Ho Chi Minh City, first registered on September 18, 2014.

TRT Joint Stock Company officially changed its name to ILA Joint Stock Company (referred to as "the Company") according to Resolution No. 04/2018/NQ-HĐQT of the Board of Directors dated March 1, 2018 and according to the 6th amended Business Registration Certificate dated March 12, 2018. ILA Joint Stock Company increased its charter capital to VND 185,299,390,000 according to the 14th amended Business Registration Certificate dated January 27, 2022. ILA Joint Stock Company changed its head office address according to the 17th amended Business Registration Certificate dated May 20, 2024.

English name: ILA JOINT STOCK COMPANY.

Abbreviation: ILA JSC

Stock code: ILA. (Upcom).

Structure of ownership: Joint Stock Company.

Group's business activities

- Wholesale of metals and metal ores;
- Wholesale of other construction materials and installation equipment;
- Sale of spare parts and accessories for automobiles and other motor vehicles.
- Manufacture of products from Plastic.
- Material business
- other installation equipment in construction and production of electronic components.
- construction and project works.

Headquarters: 49 Street No. 5, An Phu An Khanh Urban Area, An Phu Ward, Ho Chi Minh City, Vietnam.

Trading Office: 101/14 Street No. 11, Ward 9, Thu Duc Ward, Ho Chi Minh City, Vietnam.

2. Financial position and results of operation

The Group's financial position and results of operation in the year are presented in the attached Consolidated financial statements.

REPORT OF THE BOARD OF DIRECTORS

For the period ended 30 June 2025

3. Board of Members, Audit Committee, Director General and Chief Accountant

Board of Members, Audit Committee, Director General and Chief Accountant holding office in the year and to the reporting date include:

Board of Members

| | |
|-----------------------|-------------------------------|
| Mr. Vo Xuan Phong | Chairman of the board |
| Mr. Le Nhat Nguyen | Member |
| Mr. Nguyen Minh Trieu | Independent Member |
| Mr. Le Anh Thong | Member appointed on 26/4/2025 |
| Mr. Tran Minh Chuong | Member appointed on 26/4/2025 |
| Mr. Dang Xuan Huu | Member Resigned on 26/4/2025 |
| Mr. Vo Xuan Cuong | Member Resigned on 26/4/2025 |

Audit Committee

| | |
|-----------------------|----------|
| Mr. Nguyen Minh Trieu | Chairman |
| Mr. Vo Xuan Cuong | Member |

Director general and Chief Accountant

| | |
|---------------------|------------------|
| Mr. Dang Xuan Huu | Director general |
| Mr. Nguyen Van Phuc | Chief Accountant |

The legal representative of the Group during the period and up to the date of the Consolidated financial statements is as follows:

Mr. Dang Xuan Huu - Director general

4. Commitment of the Director General

The Director general of the Group is responsible for the preparation of the consolidated financial statements which give a true and fair view of the financial position of the Group as of Jun 30, 2025 as well as its results of operation and cash flows for the year then ended. In order to prepare these consolidated financial statements, the Director has considered and complied with the following matters:

- Selected appropriate accounting policies and applied them consistently;
- Made judgments and estimates that are reasonable and prudent;
- The consolidated financial statements of the Group are prepared on a going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Director general is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Group and that the consolidated financial statements are prepared in compliance with the accounting policies stated in the Notes to the Financial Statements. The Director general is also responsible for safeguarding the assets of the Group and thus taking reasonable steps for the prevention and detection of fraud and other irregularities.

ILA JOINT STOCK COMPANY

REPORT OF THE BOARD OF DIRECTORS

For the period ended 30 June 2025

5. Approval of the Financial Statements

In the opinion of the Board of Management, the financial statements consisting of Balance Sheet as at Jun 30, 2025, Income Statement, Cash Flow Statement and Notes to the consolidated Financial Statements enclosed with this report give a true and fair view of the financial position of the Group as well as its operating results and cash flows for the fiscal year ended Jun 30, 2025.

The consolidated financial statements are prepared in compliance with Vietnamese Accounting Standards and the Vietnamese Accounting System.

On behalf of and representing the Group



Dang Xuan Huu

Director General

HCM City, VietNam
July 29, 2025



CONSOLIDATED BALANCE SHEET

Unit: VND

As at 30 June 2025

| ASSETS | Code | Notes | Jun. 30, 2025 | Jan. 01, 2025 |
|------------------------------------------------------|------------|-------------|------------------------|------------------------|
| A. CURRENT ASSETS | 100 | | 262.931.966.588 | 276.175.672.271 |
| I. Cash and cash equivalents | 110 | V.1 | 1.992.124.602 | 9.901.362.743 |
| 1. Cash | 111 | | 1.992.124.602 | 9.901.362.743 |
| 2. Cash equivalents | 112 | | - | - |
| II. Short-term financial investments | 120 | V.2a | 9.728.105.832 | 9.728.105.832 |
| 1. Trading securities | 121 | | - | - |
| 2. Provision for devaluation of trading securities | 122 | | - | - |
| 3. Held-to-maturity investments | 123 | | 9.728.105.832 | 9.728.105.832 |
| III. Short-term receivables | 130 | | 51.243.852.488 | 52.953.266.227 |
| 1. Short-term trade receivables | 131 | V.3 | 29.891.176.458 | 41.674.203.598 |
| 2. Short-term prepayments to suppliers | 132 | V.4 | 8.499.696.667 | 5.327.695.684 |
| 3. Intercompany receivables | 133 | | - | - |
| 4. Construction contract-in-progress receivables | 134 | | - | - |
| 5. Receivables from short-term loans | 135 | | - | 1.500.000.000 |
| 6. Other short-term receivables | 136 | V.5 | 18.298.230.044 | 8.770.406.194 |
| 7. Provision for doubtful debts | 137 | V.3,4 | (5.445.250.681) | (4.319.039.249) |
| 8. Shortage of assets awaiting resolution | 139 | | - | - |
| IV. Inventories | 140 | V.7 | 199.085.014.433 | 202.466.320.763 |
| 1. Inventories | 141 | | 199.085.014.433 | 202.466.320.763 |
| 2. Provision for decline in value of inventories | 149 | | - | - |
| V. Other current assets | 150 | | 882.869.233 | 1.126.616.706 |
| 1. Short-term prepayments | 151 | V.12a | 81.971.306 | 74.549.588 |
| 2. Deductible VAT | 152 | | 742.977.811 | 994.147.002 |
| 3. Taxes and other receivables from the State Budget | 153 | V.15b | 57.920.116 | 57.920.116 |
| 4. Repurchase and sale of Government's bonds | 154 | | - | - |
| 5. Other current assets | 155 | | - | - |

CONSOLIDATED BALANCE SHEET

As at 30 June 2025

Unit: VND

| ASSETS | Code | Notes | Jun. 30, 2025 | Jan. 01, 2025 |
|-------------------------------------------------------|------------|-------|------------------------|------------------------|
| B. LONG-TERM ASSETS | 200 | | 82.029.359.504 | 82.774.234.271 |
| I. Long-term receivables | 210 | | 10.558.000.000 | 10.558.000.000 |
| 1. Long-term trade receivables | 211 | | - | - |
| 2. Long-term prepayments to suppliers | 212 | | 10.558.000.000 | 10.558.000.000 |
| 3. Working capital from sub-units | 213 | | - | - |
| 4. Long-term intercompany receivables | 214 | | - | - |
| 5. Receivables from long-term loans | 215 | | - | - |
| 6. Other long-term receivables | 216 | | - | - |
| 7. Provision for doubtful long-term receivables | 219 | | - | - |
| II. Fixed assets | 220 | | 22.695.621.978 | 20.276.820.203 |
| 1. Tangible fixed assets | 221 | V.8 | 9.630.621.978 | 7.211.820.203 |
| - Cost | 222 | | 14.040.246.967 | 10.908.532.226 |
| - Accumulated depreciation | 223 | | (4.409.624.989) | (3.696.712.023) |
| 2. Finance lease assets | 224 | | - | - |
| - Cost | 225 | | - | - |
| - Accumulated depreciation | 226 | | - | - |
| 3. Intangible fixed assets | 227 | V.9 | 13.065.000.000 | 13.065.000.000 |
| - Cost | 228 | | 13.065.000.000 | 13.065.000.000 |
| - Accumulated amortization | 229 | | - | - |
| III. Investment Properties | 230 | | - | - |
| - Cost | 231 | | - | - |
| - Accumulated depreciation | 232 | | - | - |
| IV. Non-current assets in progress | 240 | | 26.806.974.292 | 28.520.287.313 |
| 1. Works in progress | 241 | | - | - |
| 2. Capital construction in progress | 242 | V.10 | 26.806.974.292 | 28.520.287.313 |
| V. Long-term investments | 250 | | - | - |
| 1. Investments in subsidiaries | 251 | | - | - |
| 2. Investments in associates, joint-ventures | 252 | | - | - |
| 3. Investments in equity of other entities | 253 | | - | - |
| 4. Provision for decline in the value of long-term in | 254 | | - | - |
| 5. Held-to-maturity investments | 255 | | - | - |
| VI. Other long-term assets | 260 | | 21.968.763.234 | 23.419.126.755 |
| 1. Long-term prepaid expenses | 261 | V.11b | 113.714.364 | 198.137.331 |
| 2. Deferred income tax assets | 262 | | - | - |
| 3. Equipment, materials, spare parts | 263 | | - | - |
| 4. Other long-term assets | 268 | | - | - |
| 5. Good-will | 269 | V.12 | 21.855.048.870 | 23.220.989.424 |
| TOTAL ASSETS | 270 | | 344.961.326.092 | 358.949.906.542 |

CONSOLIDATED BALANCE SHEET

As at 30 June 2025

Unit: VND

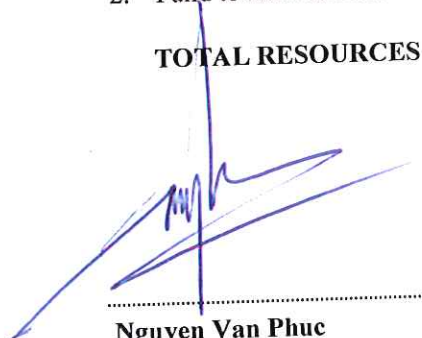
| RESOURCES | Code | Notes | Jun. 30, 2025 | Jan. 01, 2025 |
|-------------------------------------------------|------------|---------|------------------------|------------------------|
| C. LIABILITIES | 300 | | 141.990.862.615 | 154.425.090.061 |
| I. Current liabilities | 310 | | 94.930.249.175 | 113.474.348.755 |
| 1. Short-term trade payables | 311 | V.13 | 21.522.592.356 | 26.612.520.040 |
| 2. Short-term prepayments from customers | 312 | V.14 | 25.563.202.621 | 27.687.520.092 |
| 3. Taxes and other payables to the State Budget | 313 | V.15a | 1.422.715.934 | 916.541.535 |
| 4. Payables to employees | 314 | | 882.347.268 | 478.299.809 |
| 5. Short-term accrued expenses | 315 | V.16 | 395.145.649 | 562.827.216 |
| 6. Short-term intercompany payables | 316 | | - | - |
| 7. | | | | |
| Construction contract-in-progress payables | 317 | | - | - |
| 8. Short-term unrealized revenue | 318 | | - | - |
| 9. Other short-term payables | 319 | V.17 | 9.153.145.910 | 56.766.011 |
| 10. liabilities | 320 | V.18a,b | 35.540.374.813 | 57.159.874.052 |
| 11. Provision for short-term payables | 321 | | 450.724.624 | - |
| 12. Bonus and welfare fund | 322 | | - | - |
| 13. Price stabilization fund | 323 | | - | - |
| 14. Repurchase and sale of Government's bond | 324 | | - | - |
| II. Long-term liabilities | 330 | | 47.060.613.440 | 40.950.741.306 |
| 1. Long-term trade payables | 331 | | - | - |
| 2. Long-term prepayments from customers | 332 | | - | - |
| 3. Long-term accrued expenses | 333 | | - | - |
| 4. received | 334 | | - | - |
| 5. Long-term intercompany payables | 335 | | - | - |
| 6. Long-term unrealized revenue | 336 | | - | - |
| 7. Other long-term payables | 337 | | 6.120.000.000 | - |
| 8. liabilities | 338 | V.18c | 19.351.719.683 | 19.401.719.681 |
| 9. Convertible bond | 339 | | - | - |
| 10. Preferred shares | 340 | | - | - |
| 11. Deferred income tax liabilities | 341 | V.19 | 21.588.893.757 | 21.549.021.625 |
| 12. Provision for long-term liabilities | 342 | | - | - |
| 13. Fund for science and technology development | 343 | | - | - |

CONSOLIDATED BALANCE SHEET

As at 30 June 2025

Unit: VND

| RESOURCES | Code | Notes | Jun. 30, 2025 | Jan. 01, 2025 |
|---------------------------------------------------|------------|-------------|------------------------|------------------------|
| D. OWNERS' EQUITY | 400 | | 202.970.463.477 | 204.524.816.481 |
| I. Owners' equity | 410 | V.20 | 202.970.463.477 | 204.524.816.481 |
| 1. Owners' paid-in capital | 411 | | 196.414.310.000 | 196.414.310.000 |
| - Ordinary shares with voting rights | 411a | | 196.414.310.000 | 196.414.310.000 |
| - Preferred shares | 411b | | - | - |
| 2. Share premium | 412 | | - | - |
| 3. Bond conversion option | 413 | | - | - |
| 4. Owners' other capital | 414 | | - | - |
| 5. Treasury shares | 415 | | - | - |
| 6. Difference upon assets revaluation | 416 | | - | - |
| 7. Foreign exchange differences | 417 | | - | - |
| 8. Investment and development fund | 418 | | - | - |
| 9. Fund for support of arrangement of enterprises | 419 | | - | - |
| 10. Other funds | 420 | | - | - |
| 11. Retained earnings | 421 | | 2.863.891.833 | 3.423.357.770 |
| - Retained earnings accumulated to the end of p | 421a | | 3.423.357.770 | 5.514.570.804 |
| - Retained earnings in this period | 421b | | (559.465.937) | (2.091.213.034) |
| 12. Investment reserve for basic construction | 422 | | - | - |
| 13. Interests of non-controlling shareholders | 429 | | 3.692.261.644 | 4.687.148.711 |
| II. Budget sources and other funds | 430 | | - | - |
| 1. Budget sources | 431 | | - | - |
| 2. Fund to form fixed assets | 432 | | - | - |
| TOTAL RESOURCES | 440 | | 344.961.326.092 | 358.949.906.542 |



 Nguyen Van Phuc
 Chief Accountant / Preparer

HCM City, VietNam
 July 29, 2025





 Dang Xuan Huu
 Director General

CONSOLIDATED INCOME STATEMENT

For the period ended 30 June 2025

Unit: VND

| ITEMS | Code | Notes | Quarter II of Year 2025 | Quarter II of Year 2024 | Accumulated from the beginning of the year to the end of this quarter this year | Accumulated from the beginning of the year to the end of this quarter last year |
|----------------------------------------------------------------|------|-------|----------------------------|----------------------------|------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|
| 1. Sales | 01 | VI.1 | 30.506.937.188 | 24.972.710.510 | 63.615.316.555 | 49.876.823.578 |
| 2. Less sales deductions | 02 | VI.2 | 135.102.025 | 304.388.786 | 464.370.106 | 322.309.712 |
| 3. Net sales | 10 | VI.3 | 30.371.835.163 | 24.668.321.724 | 63.150.946.449 | 49.554.513.866 |
| 4. Cost of sales | 11 | VI.4 | 29.301.386.998 | 23.815.212.842 | 54.136.524.008 | 46.838.601.421 |
| 5. Gross profit (20 = 10 - 11) | 20 | | 1.070.448.165 | 853.108.882 | 9.014.422.441 | 2.715.912.445 |
| 6. Financial income | 21 | VI.5 | 125.930.696 | 877.996.891 | 214.198.718 | 1.172.134.473 |
| 7. Financial expenses | 22 | VI.6 | 2.341.029.990 | 1.777.835.248 | 3.880.426.194 | 3.730.476.265 |
| <i>In which: borrowings interest expenses</i> | 23 | | 1.594.531.105 | 1.777.835.248 | 3.133.927.309 | 3.730.476.265 |
| 8. Profit (or loss) in associates, joint-ventures | 24 | | - | - | - | 206.330.324 |
| 9. Selling expenses | 25 | VI.7a | 239.427.542 | 79.516.752 | 332.539.269 | 3.740.891.349 |
| 10. General & administration expenses | 26 | VI.7b | 3.113.410.469 | 2.149.501.093 | 4.919.852.606 | (3.789.651.020) |
| 11. Operating profit (30 = 20 + (21 - 22) + 24 - (25 + 26)) | 30 | | (4.497.489.140) | (2.275.747.320) | 95.803.090 | (3.803.224.824) |
| 12. Other income | 31 | | 16.000.243 | 118.432 | 16.000.243 | 118.432 |
| 13. Other expenses | 32 | | 164.069.392 | 6.859.015 | 167.247.982 | 13.692.236 |
| 14. Other profit (40 = 31 - 32) | 40 | | (148.069.149) | (6.740.583) | (151.247.739) | (13.573.804) |
| 15. Net accounting profit before tax (50 = 30 + 40) | 50 | | (4.645.558.289) | (2.282.487.903) | (55.444.649) | (3.803.224.824) |
| 16. Corporate income tax - current | 51 | | (582.910.318) | (1.566.072) | 419.746.285 | 18.399.337 |
| 17. Corporate income tax - deferred | 52 | | 39.872.132 | 129.965.510 | 39.872.132 | 129.965.510 |



CONSOLIDATED INCOME STATEMENT

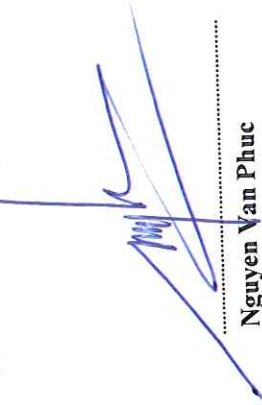
For the period ended 30 June 2025

Unit: VND

| ITEMS | Code | Notes | Quarter II of Year 2025 | Quarter II of Year 2024 | Accumulated from the beginning of the year to the end of this quarter this year | Accumulated from the beginning of the year to the end of this quarter last year |
|------------------------------------------------------------------|------|-------|----------------------------|----------------------------|------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|
| 18. Net profit after corporate income tax (60 = 50 - 51 - 52) | 60 | | (4.102.520.103) | (2.410.887.341) | (515.063.066) | (3.951.589.671) |
| Shareholders of the parent company | 61 | | (4.064.990.226) | (2.408.980.745) | (559.465.937) | (3.929.534.553) |
| Non-controlling shareholders | 62 | | (37.529.877) | (1.906.596) | 44.402.871 | (22.055.118) |
| 19. Basic earnings per share | 70 | VI.8 | (207) | (130) | (28) | (212) |
| 20. Diluted earnings per share | 71 | VI.8 | (207) | (130) | (28) | (212) |



Dang Xuan Huu
Director General


 Nguyen Van Phuc
 Chief Accountant / Preparer

HCM City, VietNam
 July 29, 2025



The notes to the consolidated financial statements form an integral part of this report.

CONSOLIDATED CASH FLOW STATEMENT

(Under indirect method)

For the period ended 30 June 2025

Unit: VND

| ITEMS | Code | Notes | Accumulated from the beginning of the year to the end of this quarter this year | Accumulated from the beginning of the year to the end of this quarter last year |
|------------------------------------------------------------------------------------------------------------------------------|------|-------|------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|
| I. CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| 1. Net profit before tax | 01 | | (55.444.649) | (3.803.224.824) |
| 2. Adjustments for | | | | |
| - Depreciation of fixed assets and investment properties | 02 | | 2.116.820.210 | 1.798.880.053 |
| - Provisions | 03 | | 1.576.936.056 | 465.451.234 |
| - Gains/losses from foreign exchange differences upon revaluation of monetary assets denominated in foreign currencies | 04 | | - | - |
| - Gains/losses from investing activities | 05 | VI.5 | 532.300.167 | (794.268.103) |
| - Interest expense | 06 | VI.6 | 3.133.927.309 | 3.730.476.265 |
| - Other adjustments | 07 | | - | - |
| 3. Profit from operating activities before changes in working capital | 08 | | 7.304.539.093 | 1.397.314.625 |
| - Increase (-)/ decrease (+) in receivables | 09 | | (29.991.717.275) | (11.537.971.903) |
| - Increase (-)/ decrease (+) in inventories | 10 | | 1.535.217.588 | 579.978.666 |
| - Increase (+)/ decrease (-) in payables (Other than payables, income tax) | 11 | | 9.921.117.163 | 3.772.539.573 |
| - Increase (-)/ decrease (+) in prepaid expenses | 12 | | 80.763.749 | 125.734.240 |
| - Increase (-)/ decrease (+) in trading securities | 13 | | - | - |
| - Interest paid | 14 | | (3.312.388.076) | (3.730.476.265) |
| - Corporate income tax paid | 15 | V.16 | (197.369.048) | (610.436.910) |
| - Other receipts from operating activities | 16 | | - | - |
| - Other payments on operating activities | 17 | | - | - |
| Net cash inflows/(outflows) from operating activities | 20 | | (14.659.836.806) | (10.003.317.974) |
| II. CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| 1. Purchase of fixed assets and other long-term assets | 21 | | (3.689.592.593) | (35.200.000) |
| Proceeds from disposals of fixed assets and other long- term assets | 22 | | 1.713.313.021 | - |
| Loans granted, purchases of debt instruments of other entities | 23 | | - | (1.500.000.000) |
| Collection of loans, proceeds from sales of debt instruments of other entities | 24 | | - | 4.450.000.000 |
| Investments in other entities | 25 | | - | - |
| Proceeds from divestment in other entities | 26 | | 17.815.520.764 | - |
| Dividends and interest received | 27 | | 226.316.525 | 667.566.733 |
| Net cash inflows/(outflows) from investing activities | 30 | | 16.065.557.717 | 3.582.366.733 |

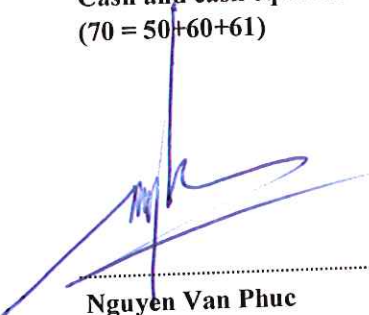
CONSOLIDATED CASH FLOW STATEMENT

(Under indirect method)

Unit: VND

For the period ended 30 June 2025

| ITEMS | Code | Notes | Accumulated from the beginning of the year to the end of this quarter this year | Accumulated from the beginning of the year to the end of this quarter last year |
|--------------------------------------------------------------------|------|-------|---------------------------------------------------------------------------------|---------------------------------------------------------------------------------|
| III. CASH FLOWS FROM FINANCING ACTIVITIES | | | | |
| 1. Proceeds from issue of shares and capital contribution | 31 | | - | - |
| 2. Repayment of contributed capital and repurchase of stock issued | 32 | | - | - |
| 3. Proceeds from borrowings | 33 | | 36.646.374.817 | 21.948.672.603 |
| 4. Repayments of borrowings | 34 | | (45.961.333.869) | (15.287.159.222) |
| 5. Payments for finance lease liabilities | 35 | | - | (195.555.528) |
| 6. Dividends paid | 36 | | - | - |
| Net cash inflows/(outflows) from financing activities | 40 | | (9.314.959.052) | 6.465.957.853 |
| Net cash inflows/(outflows) (50 = 20+ 30 + 40) | 50 | | (7.909.238.141) | 45.006.612 |
| Cash and cash equivalents at the beginning of the period | 60 | | 9.901.362.743 | 10.538.291.496 |
| Effect of foreign exchange differences | 61 | | - | - |
| Cash and cash equivalents at the end of the period (70 = 50+60+61) | 70 | V.1 | 1.992.124.602 | 10.583.298.108 |


 Nguyen Van Phuc
 Chief Accountant / Preparer

HCM City, VietNam
 July 29, 2025




 Dang Xuan Huu
 Director General

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the period ended 30 June 2025

Unit: VND

I. BUSINESS HIGHLIGHTS

1. Establish

TRT Joint Stock Company was established and operates under Business Registration Certificate No. 0312933227 issued by the Department of Planning and Investment of Ho Chi Minh City, first registered on September 18, 2014.

TRT Joint Stock Company officially changed its name to ILA Joint Stock Company (referred to as "the Company") according to Resolution No. 04/2018/NQ-HĐQT of the Board of Directors dated March 1, 2018 and according to the 6th amended Business Registration Certificate dated March 12, 2018. ILA Joint Stock Company increased its charter capital to VND 185,299,390,000 according to the 14th amended Business Registration Certificate dated January 27, 2022. ILA Joint Stock Company changed its head office address according to the 17th amended Business Registration Certificate dated May 20, 2024.

Structure of ownership: Joint Stock Company.

English name: ILA JOINT STOCK COMPANY.

Stock code: ILA. (Upcom).

Headquarters: 49 Street No. 5, An Phu An Khanh Urban Area, An Phu Ward, Ho Chi Minh City, Vietnam.

2. Business lines

- Wholesale of metals and metal ores;
- Wholesale of other construction materials and installation equipment;

3. Normal operating cycle

- Normal operating cycle of the Group lasts 12 months of the normal fiscal year beginning from January 01 and ending on December 31.

4. Operations in the fiscal year affecting the interim consolidated financial statements: Not applicable

5. Total employees to Jun. 30, 2025: 41 persons. (December 31, 2024: 32 persons).

6. Disclosure on comparability of information in the Consolidated Financial Statements :

The selection of figures and information need to be presented in the financial statements has been implemented on the principle of comparability among corresponding accounting periods.

7. Structure of ownership

7.1. Total number of Subsidiaries: three (03) Companies

- Number of consolidated subsidiaries: 03 subsidiaries.
- Number of unconsolidated subsidiaries: Not applicable.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Unit: VND

For the period ended 30 June 2025

7. Structure of ownership (cont)

7.2. List of subsidiaries

As at Jun 30, 2025, the Company has four (4) directly owned company as follows:

| <i>Company's names and Address</i> | <i>Principal activities</i> | <i>Percentage of owning</i> | <i>Percentage of voting right</i> |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|-----------------------------------|
| ILA E&C Joint Stock Company Address: 139D Street No. 11, Ward 9, Thu Duc Ward, Ho Chi Minh City. | Wholesale of metals and metal ores, wholesale of materials, other installation equipment in construction, construction works, project works. | 98,00% | 98,00% |
| Vinh Khanh Investment and Development Company Limited Address: No. 101, N8 Street, Dong An Residential Area, Dong An Quarter, Tan Dong Hiep Ward, Ho Chi Minh City, Vietnam | Manufacturing plastic products, trading in materials, other installation equipment in construction and manufacturing electronic components. | 98,80% | 98,80% |
| ILA Minerals Joint Stock Company Address: 129 Tang Bat Ho, Quy Nhon Ward, Gia Lai Province, Vietnam. | Manufacture of concrete and products from cement and plaster | 98,00% | 98,00% |

II. ACCOUNTING PERIOD AND REPORTING CURRENCY

1. Fiscal year

The fiscal year is begun on January 01 and ended December 31 annually.

2. Reporting currency

Vietnam Dong (VND) is used as a currency unit for accounting records.

III. ADOPTION OF ACCOUNTING STANDARDS AND POLICIES

1. Applicable Accounting System

The Group applies the Vietnamese Enterprise Accounting Regime in accordance with the guidance of Circular No. 200/2014/TT-BTC dated December 22, 2014, Circular No. 202/2014/TT-BTC issued by the Ministry of Finance on December 22, 2014 and its amending and supplementing circulars.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Unit: VND

For the period ended 30 June 2025

2. Disclosure of compliance with Vietnamese Accounting Standards and the Vietnamese Accounting System

We conducted our accounting, preparation and presentation of the financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and other relevant statutory regulations. The financial statements give a true and fair view of the state of affairs of the Company and the results of its operations as well as its cash flows.

The selection of figures and information presented in the notes to the financial statements is complied with the material principle in Vietnamese Accounting Standard No.21 - Presentation of the financial statements.

IV. APPLICABLE ACCOUNTING POLICIES**1. Basis of consolidation**

The consolidated financial statements comprise of the financial statements of ILA Joint Stock Company and its subsidiaries' ("the Group of the Companies") for the period ending March 31, 2024

The financial statements of the subsidiaries are consolidated from the purchase date when the Group starts control to the date it ceases the control.

The subsidiaries' financial statements are prepared for the same accounting period as the Company under the accounting policies in consistency with the company's. The adjustments for any different accounting policies are implemented to ensure the consistency between the subsidiaries and the Company.

All inter-company balances and revenue, income, expenses incurred from transactions of the Group including unrealized gains incurred from inter-company transactions in the assets' value are completely eliminated.

Unrealized loss incurred from intra-group transactions recorded in the assets' value are eliminated when the expenses resulting in the loss are unrecoverable.

Interest of uncontrolled shareholders represents the portion in gain or loss and net assets of the subsidiaries that are not held by the Group and presented separately in the consolidated Income Statement and from shareholders' equity of the Group in the owners' equity in the consolidated Balance Sheet.

Losses incurred in the subsidiary are allocated in correspondence with the uncontrolled shareholders' portion of ownership, including the case where those losses are greater than the uncontrolled shareholders' portion of ownership in the subsidiary's net asset.

Goodwill (or bargain purchase gain) arising from the acquisition of a Subsidiary is the difference between the cost of the investment and the fair value of the identifiable net assets of the Subsidiary at the date of acquisition. Goodwill is amortized over its estimated useful life, which should not exceed 10 years. The Group periodically reassesses the impairment of goodwill. If there is evidence that the amount of goodwill lost is greater than the annual allocation, the goodwill is amortized in the period in which it arises.

2. Principles for recording cash and cash equivalents

Cash includes cash and demand deposit

Cash equivalents comprise term deposits and other short-term investments with an original maturity of three months or less, highly liquid, readily convertible to known amount of cash and subject to an insignificant risk of changes in value.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Unit: VND

For the period ended 30 June 2025

3. Principles for accounting financial investments**Held-to-maturity investments**

Held-to-maturity investments include term deposits and held-to-maturity loans for the purpose of periodic interest receiving and other held-to-maturity investments.

The held-to-maturity investments are initially recorded at the original cost including buying price and costs attributable to the acquisition of the investments. After initial recognition, if the provision for doubtful debts has not been made as statutorily required, these investments are revaluated at the recoverable value. When firm evidence shows that a portion or the whole investments may be unrecoverable, the loss will be recorded in financial expenses in the year and recorded in decrease of the investment's value.

Receivables from loans

Loans are loans based on contracts, agreements, and loan agreements between two parties with the purpose of collecting interest periodically and are recorded at original cost minus provisions for doubtful debts. Provision for doubtful debts of loans is established based on the estimated amount of lost value that is overdue, not overdue but may not be collected due to the borrower's inability to pay.

4. Principles for recording trade receivables and other receivables

Receivables are stated at original cost less provision for doubtful debts.

The classifying of the receivables as trade receivables, inter-company receivables and other receivables depends on the nature of the transaction or relationship between the company and debtor.

Method of making provision for doubtful debts: provision for doubtful debts is estimated for the loss value of the receivables, other held-to-maturity investments similar to doubtful debts that are overdue and undue, but are likely to become possibly irrecoverable due to insolvency of debtors who go bankruptcy, making procedures for dissolution, go missing or run away....

5. Principles for recording inventories

Inventories are stated at original cost less (-) the provisions for the decline in value of inventories and obsolete, deteriorated inventories.

Original costs are determined as follows:

- Raw materials, materials, goods: include purchase price, transportation costs and other directly related costs incurred in bringing the inventories to their present location and condition.
- Work in process: include compensation costs, site clearance, site leveling, land use rights costs, main raw material costs, direct labor costs and general production costs incurred during the implementation of projects and unfinished basic construction works.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the period ended 30 June 2025

Unit: VND

5. Principles for recording inventories

Method of calculating inventories' value: Weighted average method.**Method of accounting for the inventories:** Perpetual method.

Method of making provision for decline in value of inventories: Provision for decline in value of inventories is made when the net realisable value of inventories is lower than their original cost. Net realisable value is the estimated selling price less the estimated costs of completion and selling expenses. Provision for decline in value of inventories is the difference between the cost of inventories greater than their net realisable value. Provision for decline in value of inventories is made for each inventory with the cost greater than the net realisable value.

6. Principles for recording fixed assets

6.1 Tangible fixed assets

Tangible fixed assets are stated at original cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises all expenditures of bringing the asset to its working condition and location for its intended use. The expenditures incurred after initial recognition are capitalised as an additional cost of tangible fixed assets when they have resulted in an increase in the future economic benefits expected to be obtained from the use of those tangible fixed assets. The expenditures which do not meet the above conditions are charged to the expenses in the year.

When the assets are sold or disposed, their original costs and the accumulated depreciation which have been written off and any gain or loss from disposal of assets are recorded in the income statement.

Tangible fixed assets purchased

The original cost of purchased tangible fixed assets shall consist of the actual purchase price (less (-) trade discounts or reduction plus (+) taxes (excluding taxes to be refunded) and relevant expenses calculated to the time when such fixed assets are put into operation such as fees for installation and trial operation of fixed assets; specialists and other direct costs.

Fixed assets which are buildings, structures attached to land use rights, the value of land use rights is computed separately and recorded as intangible fixed assets.

6.2 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortization. The original cost of a intangible fixed asset comprises all costs of owning the asset to the date it is put into operation as expected.

Land use rights

The original cost of an intangible fixed asset which is the land use right shall be the payment made to obtain the lawful land use right plus (+) compensatory payments for clearance of site, expenses for levelling the ground,

6.3 Leased Fixed Assets

Leased fixed assets are stated at cost less accumulated depreciation. The cost of a leased fixed asset is the lower of the fair value of the leased asset at the inception of the lease and the present value of the minimum lease payments plus any initial direct costs incurred in connection with the lease. All leases other than finance leases are considered operating leases.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Unit: VND

For the period ended 30 June 2025

6.4 Method of depreciating and amortizing fixed assets

Depreciation is charged to write off the cost of fixed assets on a straight line basis over their estimated useful lives. Useful life means the duration in which the tangible fixed assets produce their effect on production and business.

The estimated useful life for assets is as follows:

Buildings and structures

06 - 08 year

Machinery and equipment

06 - 10 year

Transportation and facilities

03 - 08 year

Office equipment

05 year

Financial leased fixed assets are depreciated using the straight-line depreciation method over the estimated useful life or over the lease term, if there is a commitment that the lessee will not transfer ownership of the asset upon the expiration of the lease contract.

7. Principles for recording construction in progress

Construction in progress is stated at original cost. This includes the cost of software development and any costs necessary to acquire new fixed assets.

These costs are capitalised as an additional cost of asset when the works have been completed. After the works have been finalized, the asset will be handed over and put into use.

8. Principles for recording prepaid expenses

Prepaid expenses are all expenses that actually incurred but relate to the operating result of several accounting periods. The Group's prepaid expenses include insurance costs awaiting allocation, costs for marketing and apartment distribution services and consulting costs awaiting allocation.

The determining and allocating of prepaid expenses into costs of production and doing business of each period is on a straight-line basis. Based on the nature and level of each expense, the term of allocation is defined as follows: short-term prepaid expenses should be allocated within one year; long-term expenses should be allocated in the term from over 12 months to 36 months. Particularly, the prepaid land lease is amortized to expenses on a straight-line basis over the lease period.

9. Principles for recording liabilities

Liabilities are recorded at original cost and not lower than the payment obligation.

Liabilities shall be classified into trade payables, inter-company payables and other payables depending on the nature of transactions and relationship between the Group and debtors.

At the reporting date, if it is evident that there is an unavoidable loss, an amount payable shall be recorded according to prudent principle.

10. Principles for recording borrowings and finance lease liabilities

Borrowings are total amounts the Company owes to banks, institutions, financial companies and other objects (excluding borrowings under the form of bond or preferred stock issuance which require the issuer to repurchase at a certain time in the future).

Borrowings and financial lease liabilities are monitored in detail according to creditor, agreement and borrowed asset.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS*For the period ended 30 June 2025**Unit: VND***11. Principles for recording borrowing costs**

Borrowing costs are loan interest and other costs incurred in direct relation to borrowings of an enterprise; Borrowing costs are recognised as an expense in the year in which they are incurred, except where the borrowing costs related to borrowings in respect of the construction or production of uncompleted assets, in which case the borrowing costs incurred during the period of construction are computed in those assets' value (capitalised) as part of the cost of the assets concerned when they satisfy conditions stipulated in the VAS No. 16 "Borrowing costs".

12. Principles for recording accruals

Accruals include loan interest expenses, expenses to provisionally calculate the cost of goods, finished real estate products sold... that have arisen in the reporting year but have not yet been actually paid. These expenses are recorded based on reasonable estimates of the amount payable under specific contracts and agreements.

13. Compulsory insurance and salary policies

Salary is calculated and set aside for expenses in the period according to the Labor Contract and the Group's Salary Regulations. Accordingly, social insurance, health insurance and unemployment insurance are also set aside according to current regulations.

14. Principles for recording owner's Equity**Owners' paid-in capital**

The owners' paid-in capital is the amount that is contributed by members and supplemented from the profit after tax. The owners' paid-in capital will be recorded at the actual contributed capital by cash or assets in the early establishment period or additional mobilization to expand operation.

Undistributed profit

The undistributed profit is recorded at the profit (loss) from the Group's result of operation after deducting the current year corporate income tax and the adjusted items due to the retroactive application of changes in accounting policy and adjustments for material misstatement of the previous year.

The distributing of profit is based on the charter of the Group and approved by the annual general shareholder meeting.

15. Principles for recording revenues and other income**Revenue from goods sold**

Revenue from the sale of good should be recognised when all the five (5) following conditions have been satisfied: 1) The enterprise has transferred to buyer the significant risks and rewards of ownership of the goods; 2) The enterprise retains neither continuing managerial involvement as an owner nor effective control over the goods sold; 3) The amount of revenue can be measured reliably; When the contract specifies that buyers are entitled to return products, goods they have bought under specific conditions, the enterprise will record the revenue only when those conditions no longer exist and the buyers do not have right to return products, goods (except for changing to other goods, services); 4) The economic benefits associated with the transaction has flown or will flow to the enterprise; 5) The costs incurred or to be incurred in respect of the transaction can be measured reliably.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS*For the period ended 30 June 2025**Unit: VND***Revenue from service rendered**

Revenue from services rendered is recorded when the result of the supply of services is determined reliably. In case where the services are rendered in several periods, the revenue will be recorded by the part of completed works at the balance sheet. Revenue from services rendered is determined when the following four conditions have been satisfied: 1. The revenue is determined firmly; When the contract specifies that buyers are entitled to return the service they have bought under specific conditions, the enterprise will record the revenue only when those conditions no longer exist and the buyers do not have right to return service; 2. The economic benefits associated with the transaction has flowed or will flow from the supply of the provided service; 3. Part of completed works can be determined at the balance sheet date; 4. The costs incurred or to be incurred in respect of the transaction can be measured reliably.

If the contract's results can not be determined firmly, the revenue will be recorded at the recoverable level of expenses recorded.

Financial income

Financial incomes include interests, distributed dividends and profits and income from other financing activities (capital contributions invested in associates, subsidiaries, other capital investments; exchange rate gains; capital transfer gains, the difference between fair value and book value at the date of acquisition of the subsidiary)...

Income arising from interests, distributed dividends and profits of the enterprises shall be recognized if they simultaneously satisfy the two (2) conditions below: 1. It is possible to obtain economic benefits from the concerned transactions; 2. Income is determined with relative certainty.

- Interests recognized on the basis of the actual time and interest rates in each period.

When an amount which has been recorded as an income becomes irrecoverable, such irrecoverable or uncertainly recoverable amount must be accounted as expense incurred in the period, but not recorded as income decrease.

16. Principles and method of recording cost of goods sold

Cost of goods sold are the cost of products, goods, services, investment properties; cost of construction products (as to construction enterprise) sold in the period; expenses related to trading the investment properties and other expenses recorded in the cost of goods sold or recorded a decrease in the cost of goods sold in reporting period. The cost of goods sold is recorded at the date the transaction incurs or likely to incur in the future regardless payment has been made or not. The cost of goods sold and revenue shall be recorded simultaneously on conformity principles. Expenses exceeding normal consumption level are recorded immediately to the cost of goods sold on prudent principle.

17. Principles and method of recording financial expenses

Financial expenses include expenses or loss related to the financial investment, borrowing cost and capital borrowing, contribution in associate, loss from transfer of short-term securities, expenses of sale of securities...; Provision for devaluation of financial investment, loss from sale of foreign currencies, loss from foreign exchange and other financial expenses.

Financial expenses are recorded in details by their content and determined reliably when there are sufficient evidences on these expenses.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS*For the period ended 30 June 2025**Unit: VND***18. Principles and methods of recording taxes**

Corporate income tax includes current corporate income tax and deferred corporate income tax incurred in the year and set basis for determining operating result after tax in current fiscal year.

Current corporate income tax expense is the amount of corporate income tax payable calculated on taxable income in the year and the current corporate income tax rate.

Deferred income tax liabilities are the amounts of income tax payable in the future periods arising from the recording of the deferred income tax payable in the year and reversing the deferred income tax being recorded from prior years. The Company does not record in this account the deferred income tax assets or deferred income tax liabilities arising from the transactions being recorded directly in the owners' equity.

Deferred income tax asset is the reduction of deferred tax payable arising from the recording of the deferred income tax payable in the year and reversing the deferred income tax being recorded from prior years.

Deferred income tax assets and deferred income tax liabilities are offset when the Group has the legal right to offset current income tax assets against current income tax liabilities and the deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax which is under the management of one tax authority of the same subject to corporate income tax and the Group has intention to pay current income tax liabilities and current income tax assets on a net basis.

The tax amounts payable to the State budget will be finalized with the tax office. Differences between the tax amounts payable specified in the book and the tax amounts under finalization will be adjusted when the tax finalization has been issued by the tax office.

In 2024, The Group's current corporate income tax rate for other activities is 20%.

19. Principles for recording earnings per share

Basic earnings per share is calculated by dividing net income available to common shareholders after appropriating to Bonus and Welfare Fund by the weighted-average number of common shares outstanding during the period.

Diluted EPS is calculated by dividing net income available to common shareholders (after adjusting dividends of preferred convertible shares) by the weighted-average number of common share outstanding and the weighted-average number to be issued in case where all dilutive potential common are converted into common shares.

20. Financial instruments**Initial recognition****Financial assets**

According to Circular 210/2009/TT-BTC, financial liabilities are classified properly, for the purpose of presentation in the financial statements, into the financial liabilities which are stated at fair value through the Income Statement, financial liabilities determined on amortised cost basis. The Group decides to classify these liabilities at the date of initial recognition.

At the date of initial recognition, the financial liabilities are recognized at cost plus transaction cost that are directly attributable to the acquisition of the financial liabilities.

The Group's financial assets include cash and deposits, trade and other receivables, loans and held-to-maturity investments.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS*For the period ended 30 June 2025**Unit: VND***Financial liabilities**

According to Circular 210, financial liabilities are classified properly, for the purpose of presentation in the financial statements, into the financial liabilities which are stated at fair value through the Income Statement, financial liabilities determined on amortised cost basis. The Group decides to classify these liabilities at the date of initial recognition.

All financial liabilities are recognized initially at cost plus directly attributable transaction costs.

Financial liabilities of the Group comprise trade payables, accrued expenses, other payables, liabilities and borrowings.

Re-measurements after initial recognition

Currently, there are no requirements for the re-measurement of the financial instruments after initial recognition.

Offsetting

Financial assets and financial liabilities are offset and the net amount reported in the report on financial position if, and only if, there is a currently enforceable legal right to offset the financial assets against financial liabilities or vice-versa and there is an intention to settle on a net basis or to realize the assets and settle the liability simultaneously.

21. Related parties

Related parties include: Enterprises and individuals that directly or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with the Group. Associates and individuals owning, directly or indirectly, an interest in the voting power of the Group that gives them significant influence over the enterprise, key management personnel, including the Board of Management, Board of Directors and officers of the Group and close members of the family of these individuals and companies associated with these individuals also constitute related parties. In considering each possible related party relationship, attention is directed to the substance of the relationship, and not merely the legal form.

22. Principles for presenting assets, revenue and operating results by segment

A reportable segment includes business segment and a geographical segment.

A business segment is a distinguishable component of an enterprise that is engaged in providing an individual product or service or a group of related products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of an enterprise that is engaged in providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

V. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION

| | Jun. 30, 2025 | Jan. 01, 2025 |
|-------------------------------------|----------------------|----------------------|
| 1. Cash and cash equivalents | 1.992.124.602 | 9.901.362.743 |
| Cash | 936.859.040 | 997.127.774 |
| Cash on hand | | |
| Demand deposits | 1.055.265.562 | 8.904.234.969 |
| Total | 1.992.124.602 | 9.901.362.743 |

2. Financial investments: See page 32.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Unit: VND

For the period ended 30 June 2025

3. Short-term trade receivables

| | Jun. 30, 2025 | | Jan. 01, 2025 | |
|---------------------------------------------------|-----------------------|------------------------|-----------------------|------------------------|
| | Amount | Provision | Amount | Provision |
| Hoang My Construction Development Company Limited | 162.087.862 | - | 4.649.102.224 | - |
| Laimian Company Limited | 2.414.435.173 | - | 2.414.435.173 | - |
| Hung Thinh Incons Joint Stock Company | 19.836.978.714 | (1.922.042.059) | 20.259.650.449 | (2.001.902.800) |
| AZ Technologies Joint Stock Company | 278.270.978 | - | 5.297.942.290 | - |
| Other customers | 7.199.403.731 | (2.920.168.622) | 9.053.073.462 | (1.856.296.449) |
| Total | 29.891.176.458 | (4.842.210.681) | 41.674.203.598 | (3.858.199.249) |

4. Prepayments to suppliers

| | Jun. 30, 2025 | | Jan. 01, 2025 | |
|-----------------------------------------------------|-----------------------|----------------------|-----------------------|----------------------|
| | Amount | Provision | Amount | Provision |
| a. Short term | 8,499,696,667 | (603,040,000) | 5,327,695,684 | (460,840,000) |
| BDLand Joint Stock Company | 1.407.371.240 | - | - | - |
| DNC Investment and Development JSC | 3.869.346.394 | - | - | - |
| Other suppliers | 3.222.979.033 | (603.040.000) | 5.327.695.684 | (460.840.000) |
| b. Long term | 10,558,000,000 | - | 10,558,000,000 | - |
| Housing Development and Trading Joint Stock Company | 10.558.000.000 | - | 10.558.000.000 | - |
| Total | 19,057,696,667 | (603,040,000) | 15,885,695,684 | (460,840,000) |

5. Other receivables

| | Jun. 30, 2025 | | Jan. 01, 2025 | |
|-------------------------------------------|-----------------------|-----------|----------------------|-----------|
| | Amount | Provision | Amount | Provision |
| Advances | - | - | 400.000.000 | - |
| Loan Interest | - | - | 12.117.807 | - |
| Other receivables are related parties (1) | 12.074.000.000 | - | 7.168.000.002 | - |
| Other objects | 5.201.000.000 | - | 252.491.522 | - |
| Bet, deposit | 1.023.230.044 | - | 937.796.863 | - |
| Total | 18,298,230,044 | - | 8,770,406,194 | - |

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the period ended 30 June 2025

Unit: VND

(1) In which:

- Vinh Khanh Investment and Development Company Limited lent Mr. Vo Xuan Phong and Ms. Le Thuy Trang money without interest and the loan term was 12 months from the date of borrowing. The final loan amount was 12 billion VND.

6. Doubtful debts: See note page 33-34

| 7. Inventories | Jun. 30, 2025 | | Jan. 01, 2025 | |
|-----------------------|------------------------|-----------|------------------------|-----------|
| | Amount | Provision | Amount | Provision |
| Raw materials | 3.098.949.025 | - | 6.196.149.471 | - |
| Works in progress (*) | 191.151.671.727 | - | 188.607.394.448 | - |
| Finished product | 571.887.433 | - | 340.251.609 | - |
| Goods | 4.262.506.248 | - | 7.322.525.235 | - |
| Total | 199.085.014.433 | - | 202.466.320.763 | - |

- Value of stagnant, poor, degraded inventory that cannot be sold at the end of the period: none.
- Value of inventory used as collateral to secure payable debts at the end of the period: none.

(*) Including:

- The unfinished business production cost at ILA E&C Joint Stock Company is the unfinished cost of the projects in progress with a balance of VND 58.684.463.547.
- The unfinished business production cost at Hung Thinh Binh Dinh Concrete Joint Stock Company is the cost of the right to exploit the quarry with a fair value of VND 128,467,000,000.

8. Tangible fixed assets: See note page 37.

9. Intangible fixed assets

| Items | Land use rights (*) | Total |
|---------------------------------|------------------------|----------------|
| Original cost | | |
| Opening balance | 13.065.000.000 | 13.065.000.000 |
| Closing balance | 13.065.000.000 | 13.065.000.000 |
| Accumulated amortization | | |
| Opening balance | - | - |
| Closing balance | - | - |
| Net book value | | |
| Opening balance | 13.065.000.000 | 13.065.000.000 |
| Closing balance | 13.065.000.000 | 13.065.000.000 |

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Unit: VND

For the period ended 30 June 2025

(*) Including:

- The land use rights certificate No. CC 481137 for land plots No. 866 and 867 in map sheet No. 21, issued on October 17, 2022, located in Truong Thanh ward, District 9, Ho Chi Minh City, with an original cost of VND 5,527,500,000. The land use term is perpetual. This land use right is currently pledged as collateral for a loan at the Vietnam Bank for Agriculture and Rural Development - Branch 9 - refer to Note V.18.

- The land use rights certificate No. DD 360306 for land plot No. 792 in map sheet No. 21, issued on December 28, 2022, located in Truong Thanh ward, Thu Duc city, Ho Chi Minh City, with an original cost of VND 7,537,500,000. The land use term is perpetual. This land use right is currently pledged as collateral for a loan at the Vietnam Prosperity Joint Stock Commercial Bank - refer to Note V.18.

| 10. Non-current assets in progress | Jun. 30, 2025 | | Jan. 01, 2025 | |
|--------------------------------------|-----------------------|-----------|-----------------------|-----------|
| | Amount | Provision | Amount | Provision |
| Purchase of fixed assets | 670.000.000 | - | 2.707.037.037 | - |
| Purchase of houses and buildings (*) | 26.136.974.292 | - | 25.492.501.700 | - |
| Basic construction | - | - | 320.748.576 | - |
| Cộng | 26.806.974.292 | - | 28.520.287.313 | - |

(*) This is the purchase of housing for the purpose of using as an office for ILA E&C Joint Stock Company.

| 11. Prepaid expenses | Jun. 30, 2025 | Jan. 01, 2025 |
|--------------------------------|--------------------|--------------------|
| | 81.971.306 | 74.549.588 |
| a. Short-term prepaid expenses | 81.971.306 | 74.549.588 |
| Tools and supplies | 113.714.364 | 198.137.331 |
| b. Long-term prepaid expenses | 113.714.364 | 194.633.546 |
| Office Repair Costs | - | 3.503.785 |
| Other Prepaid Expenses | 195.685.670 | 272.686.919 |
| Total | 195.685.670 | 272.686.919 |

12. Commercial advantage

Goodwill arising from the merger of companies

| | Jan. 01, 2025 | Increase/(decrease) during the period | Allocation during the period | Jun. 30, 2025 |
|--------------------------------|-----------------------|---------------------------------------|------------------------------|-----------------------|
| At ILA E&C Joint Stock Company | 23.220.989.424 | - | 1.365.940.554 | 21.855.048.870 |
| Total | 23.220.989.424 | - | 1.365.940.554 | 21.855.048.870 |

Goodwill arising from the acquisition of ILA E&C Joint Stock Company at the acquisition date will be amortized evenly over the years.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the period ended 30 June 2025

Unit: VND

| 13. Short-term trade payables | Jun. 30, 2025 | | Jan. 01, 2025 | |
|-------------------------------------------------------|-----------------------|--------------------------|-----------------------|--------------------------|
| | Amount | Amount to be able to pay | Amount | Amount to be able to pay |
| Hoa Phat Land Joint Stock Company | 5.819.762.421 | 5.819.762.421 | 5.819.762.421 | 5.819.762.421 |
| Le Anh Investment Company Limited | 2.058.548.881 | 2.058.548.881 | 2.058.548.881 | 2.058.548.881 |
| Saigon Stone Construction Engineering Company Limited | 1.328.270.241 | 1.328.270.241 | 1.328.270.241 | 1.328.270.241 |
| VKC Holdings Joint Stock Company | 4.357.706.172 | 4.357.706.172 | 8.023.800.382 | 8.023.800.382 |
| Other objects | 7.958.304.641 | 7.958.304.641 | 9.382.138.115 | 9.382.138.115 |
| Total | 21.522.592.356 | 21.522.592.356 | 26.612.520.040 | 26.612.520.040 |

| 14. Short-term prepayments from customers | Jun. 30, 2025 | | Jan. 01, 2025 | |
|----------------------------------------------------------|-----------------------|--|-----------------------|--|
| | | | | |
| Dalat Valley Real Estate Company Limited | 16.176.172.160 | | 17.082.828.721 | |
| INDEC Investment and Construction Company Limited | 4.785.906.102 | | 4.785.906.102 | |
| Saigon Center Investment and Development Company Limited | 4.097.625.345 | | 5.037.080.961 | |
| Other objects | 503.499.014 | | 781.704.308 | |
| Total | 25.563.202.621 | | 27.687.520.092 | |

| 15. Thuế và các khoản phải nộp nhà nước | Jan. 01, 2025 | | Jun. 30, 2025 | |
|-----------------------------------------|--------------------|----------------------|----------------------|----------------------|
| | Payable amount | Paid amount | | |
| a. Phải nộp | | | | |
| VAT | 261.609.015 | 5.532.288.801 | 5.311.705.253 | 482.192.563 |
| Corporate income tax | 166.455.402 | 419.746.285 | 197.369.048 | 388.832.639 |
| Personal income tax | 75.613.110 | 194.999.044 | 163.136.686 | 107.475.468 |
| Other tax | - | 15.000.000 | 15.000.000 | - |
| Fees, charges and other amounts payable | 412.864.008 | 1.160.502.885 | 1.129.151.629 | 444.215.264 |
| Total | 916.541.535 | 7.322.537.015 | 6.816.362.616 | 1.422.715.934 |

| | | | | |
|-----------------------|-------------------|----------|----------|-------------------|
| b. Receivables | | | | |
| Corporate income tax | 56.920.116 | - | - | 56.920.116 |
| Other tax | 1.000.000 | - | - | 1.000.000 |
| Total | 57.920.116 | - | - | 57.920.116 |

| 16. Short-term accrued expenses | Jun. 30, 2025 | | Jan. 01, 2025 | |
|---------------------------------|--------------------|--|--------------------|--|
| | | | | |
| Employee and materials expense | - | | 295.552.368 | |
| Interest expenses | - | | 178.460.767 | |
| Other prepaid expenses | 395.145.649 | | 88.814.081 | |
| Total | 395.145.649 | | 562.827.216 | |

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Unit: VND

For the period ended 30 June 2025

| | Jun. 30, 2025 | | Jan. 01, 2025 | |
|----------------------------------------------------------------------------|-----------------------|---------------------------------|-----------------------|---------------------------------|
| 17. Short-term Other payables | | | | |
| Trade union fees | 6.454.208 | | 6.454.208 | |
| Compulsory insurance | 148.645.355 | | 50.172.026 | |
| Other payables | 8.998.046.347 | | 139.777 | |
| Other payables are related parties | 8.843.000.000 | | - | |
| Other objects | 155.046.347 | | 139.777 | |
| Total | 9.153.145.910 | | 56.766.011 | |
| 18. Borrowings and financial lease liabilities | Jun. 30, 2025 | | Jan. 01, 2025 | |
| | Amount | Amount to be able to pay | Amount | Amount to be able to pay |
| a. Short-term borrowings and financial lease liabilities | 35.440.374.817 | 35.440.374.817 | 39.874.299.244 | 39.874.299.244 |
| Tien Phong Commercial JSC | - | - | 6.747.000.000 | 6.747.000.000 |
| Vietnam Prosperity Joint Stock Commercial Bank (1) | 29.806.600.957 | 29.806.600.957 | 19.960.900.834 | 19.960.900.834 |
| Vietnam Military Commercial JSC | - | - | 4.380.999.003 | 4.380.999.003 |
| Joint stock Commercial Bank for Investment and Development of Viet Nam (2) | 5.633.773.860 | 5.633.773.860 | 8.785.399.407 | 8.785.399.407 |
| b. Long-term borrowings due | 99.999.996 | 99.999.996 | 17.285.574.808 | 17.285.574.808 |
| + Borrowings Bank | 99.999.996 | 99.999.996 | 17.285.574.808 | 17.285.574.808 |
| Tien Phong Commercial JSC | - | - | 17.185.574.812 | 17.185.574.812 |
| Shinhan Bank Vietnam Limited (3) | 99.999.996 | 99.999.996 | 99.999.996 | 99.999.996 |
| c. Long-term financial leasing borrowings and liabilities | 19.351.719.683 | 19.351.719.683 | 19.401.719.681 | 19.401.719.681 |
| Vietnam Prosperity Joint Stock Commercial Bank (1) | 19.260.053.000 | 19.260.053.000 | 19.260.053.000 | 19.260.053.000 |
| Shinhan Bank Vietnam Limited (3) | 91.666.683 | 91.666.683 | 141.666.681 | 141.666.681 |
| Total | 54.892.094.496 | 54.892.094.496 | 76.561.593.733 | 76.561.593.733 |

Note

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS*For the period ended 30 June 2025**Unit: VND***1. Borrowing from Vietnam Prosperity Joint Stock Commercial Bank**

Contract No. CLC-29277-01 dated October 23, 2024. Credit limit: VND 50,000,000,000, loan limit: VND 20,000,000,000. Credit limit term: 12 months, from October 23, 2024. Loan term: 9 months according to each debt acknowledgment contract. Loan interest rate: According to each debt acknowledgment contract. Purpose of using loan capital: Supplementing working capital, issuing various types of guarantees and payment Payment guarantee, issuing and paying domestic UPAS L/C for construction activities and supplying and constructing all kinds of stone.

Collateral: Land plot No. 866,867, map sheet 21, address: Truong Thanh Ward, Thu Duc City, Ho Chi Minh City, Land plot No. 792, map sheet 21, address: Truong Thanh Ward, Thu Duc City, Ho Chi Minh City, owned by ILA E&C Joint Stock Company. Land plot No. 57, map sheet 230D, address: Phu Vang Village, Binh Kien Commune, Tuy Hoa City, Phu Yen Province, owned by Mr. Vo Xuan Phong - related party.

Loan contract No. CLC-11115-01 dated January 11, 2024. The loan limit is 10,000,000,000 VND. The limit maintenance period is 12 months. Loan purpose: Supplementing working capital for commercial business activities selling spare parts and accessories of automobiles and other motor vehicles. Interest rate according to each Debt Receipt. The collateral is Real Estate at Land Plot No. 992, Map Sheet No. 7, address Phong My Commune, Cao Lanh District, Dong Thap Province, owned by Mr. Dang Xuan Huu - related party.

Loan contract No. CLC-25679-01 dated August 30, 2024. Loan limit is VND 22,500,000,000, loan term is 84 months. Loan purpose: to repay investment costs for receiving the transfer of the right to exploit the stone quarry and related costs, loan to pay for the cost of purchasing stone mining machinery and equipment. Interest rate according to each Debt Receipt. Collateral is the right to exploit the stone quarry at Da Trai mountain, Cat Hung commune, Phu Cat district, Binh Dinh province and all machinery and equipment for stone mining; all capital contribution of shareholder is ILA Joint Stock Company according to mortgage contract No. CLC-25679-6937633-HDTC-02 dated August 30, 2024.

Outstanding Borrowings balance as of Jun 30, 2025 is: VND 49.066.653.957.

2. Borrowing from Joint stock Commercial Bank for Investment and Development of Viet Nam

Borrowing contract No. 01/2024/22567579/HDTD dated January 31, 2024. The loan limit is 10,000,000,000 VND. The limit maintenance period is 12 months. Loan purpose: Supplementing working capital, guarantee, opening L/C to serve production and business activities. Interest rate according to each Debt Receipt. Collateral is Real Estate at Land Plot No. 791, Map Sheet No. 27, Address Lang Dai Commune, Dat Do District, Ba Ria-Vung Tau Province owned by a third party, Mr. Dang Ba Long, and an ISUZU truck with license plate 61K-465.90.

Outstanding Borrowings balance as of Jun 30, 2025 is: VND 5.633.773.860

3. Borrowings from Shinhan Bank Vietnam Limited

Contract No. SHBVN/CP/HĐTD/ILAE&C/202205 dated May 24, 2022. Credit limit: VND 500,000,000. Credit limit term: 60 months from the next day of the first Borrowings disbursement date. Borrowings term: from May 24, 2022 to May 24, 2027. Borrowings interest rate: 7.5%/year. Purpose of Borrowings: Borrowings is used to pay for the purchase of a Toyota car. Collateral: Toyota car with license plate number 51K-293.86, vehicle registration number 50128663.

Outstanding Borrowings balance as of Jun 30, 2025 is: VND 191.666.679

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the period ended 30 June 2025

Unit: VND

19. Deferred income tax payable

Deferred income tax payable, details arise as follows:

| Detail | Jan. 01, 2025 | Recorded in business results/equity during the year | Offsetting Deferred Corporate Income Tax Assets during the year | Jun. 30, 2025 |
|-----------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------------------------------------|-----------------------------------------------------------------|-----------------------|
| Gains on capital contributions to subsidiaries | 21.461.978.603 | - | - | 21.461.978.603 |
| Unrealized profit in consolidated financial statements when eliminating the provision for investment in subsidiaries. | 87.043.022 | 39.872.132 | - | 126.915.154 |
| Total | 21.549.021.625 | 39.872.132 | - | 21.588.893.757 |

20. Owners' Equity

a. Comparison schedule for changes in Owner's Equity

| Items | Owner's paid-in capital | Retained earnings | Interests of non-controlling shareholders | Total |
|---------------------------------|-------------------------|-------------------|-------------------------------------------|-----------------|
| Balance as of January 01, 2024 | 185.299.390.000 | 16.629.490.804 | 4.664.115.192 | 206.592.995.996 |
| Dividends | 11.114.920.000 | (11.114.920.000) | (3.060.000) | (3.060.000) |
| Loss in period | - | (2.091.213.034) | 26.093.519 | (2.065.119.515) |
| Balance as of December 31, 2024 | 196.414.310.000 | 3.423.357.770 | 4.687.148.711 | 204.524.816.481 |
| Balance as of January 01, 2025 | 196.414.310.000 | 3.423.357.770 | 4.687.148.711 | 204.524.816.481 |
| Interest during the period | - | (559.465.937) | 44.402.871 | (515.063.066) |
| Adjustment due to divestment | - | - | (1.039.289.938) | (1.039.289.938) |
| Balance as of Jun 30, 2025 | 196.414.310.000 | 2.863.891.833 | 3.692.261.644 | 202.970.463.477 |

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the period ended 30 June 2025

Unit: VND

20. Owners' Equity

| b. Owner's equity details | % of shareholding | Jun. 30, 2025 | Jan. 01, 2025 |
|----------------------------------------------------------------------------|-------------------|--------------------------------|--------------------------------|
| Shareholders' equity | | | |
| Vo Xuan Phong | 15,14% | 29.734.060.000 | 29.734.060.000 |
| Ho Ngoc Ty | 5,40% | 10.600.000.000 | 10.600.000.000 |
| Dang Xuan Huu | 5,45% | 10.703.880.000 | 10.703.880.000 |
| Other shareholders | 74,02% | 145.376.370.000 | 145.376.370.000 |
| Total | 100% | 196.414.310.000 | 196.414.310.000 |
| | | Quarter II of Year 2025 | Quarter II of Year 2024 |
| c. Capital transactions with owners and distribution of dividends, profits | | | |
| Owners' equity | | 196.414.310.000 | 185.299.390.000 |
| At the beginning of the period | | 196.414.310.000 | 185.299.390.000 |
| Capital increase during the period | | - | - |
| At the end of the period | | 196.414.310.000 | 185.299.390.000 |
| Dividends distributed | | - | - |
| d. Shares | | Jun. 30, 2025 | Jan. 01, 2025 |
| Number of shares registered to be issued | | 19.641.431 | 18.529.939 |
| Number of votes sold | | 19.641.431 | 18.529.939 |
| Ordinary share | | 19.641.431 | 18.529.939 |
| Number of existing shares in issue | | 19.641.431 | 18.529.939 |
| Ordinary share | | 19.641.431 | 18.529.939 |
| Outstanding shares face value: Vietnamese Dong/share. | | 10.000 | 10.000 |

VI. ADDITIONAL INFORMATION FOR ITEMS IN THE CONSOLIDATED INCOME STATEMENT

| | Quarter II of Year 2025 | Quarter II of Year 2024 |
|-------------------------------------|-------------------------|-------------------------|
| 1. Sales and service revenue | | |
| Revenue from sale of goods | 21.453.066.419 | 24.740.310.510 |
| Revenue from exploit | 1.468.160.761 | 232.400.000 |
| Revenue from construction contracts | 7.585.710.008 | - |
| Total | 30.506.937.188 | 24.972.710.510 |

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the period ended 30 June 2025

Unit: VND

| | Quarter II of Year 2025 | Quarter II of Year 2024 |
|---------------------------------------------------------------------|----------------------------|----------------------------|
| 2. Revenue deductions | | |
| Trade discounts | 135.102.025 | 304.388.786 |
| Total | 135.102.025 | 304.388.786 |
| 3. Net revenue from sales of goods and rendering of services | | |
| Revenue from sale of goods | 21.317.964.394 | 24.435.921.724 |
| Revenue from exploit | 1.468.160.761 | 232.400.000 |
| Revenue from construction contracts | 7.585.710.008 | - |
| Total | 30.371.835.163 | 24.668.321.724 |
| 4. Cost of Goods Sold | | |
| Cost of Goods and Services Supplied | 21.771.943.693 | 23.660.267.892 |
| Cost of exploit | 1.254.233.455 | 154.944.950 |
| Cost of construction contracts | 6.275.209.850 | - |
| Total | 29.301.386.998 | 23.815.212.842 |
| 5. Financial Revenue | | |
| Interest on Deposits and Loans | 125.930.696 | 877.996.891 |
| Total | 125.930.696 | 877.996.891 |
| 6. Financial Expenses | | |
| Borrowing Interest | 1.594.531.105 | 1.777.835.248 |
| Loss from liquidation of financial investments | 746.498.885 | - |
| Total | 2.341.029.990 | 1.777.835.248 |
| 7. Selling expenses and General and administration expenses | | |
| a. Selling expenses | | |
| Salaries | 45.692.070 | - |
| Fixed Asset Depreciation Expenses | 23.244.912 | - |
| Outsourced Service Expenses | 56.963.259 | 12.760.000 |
| Other Cash Expenses | 113.527.301 | 66.756.752 |
| Total | 239.427.542 | 79.516.752 |

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

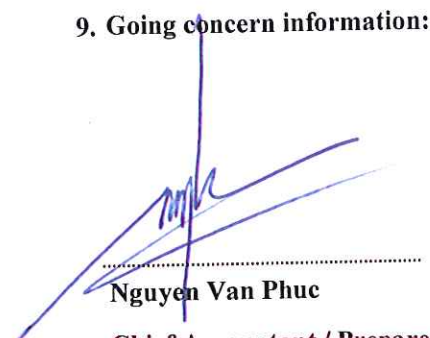
For the period ended 30 June 2025

Unit: VND

| | Quarter II of Year 2025 | Quarter II of Year 2024 |
|--------------------------------------------------------------------|----------------------------|----------------------------|
| 7. Selling expenses and General and administration expenses | | |
| b. General and administration expenses | | |
| Salaries | 644.923.569 | 377.240.737 |
| Office supplies | 20.287.334 | 9.466.922 |
| Depreciation | 158.815.278 | 161.322.663 |
| Allocation of goodwill | 682.970.277 | 682.970.277 |
| Provision for doubtful debts | 1.126.211.432 | 465.451.234 |
| Services bought from outsiders and other sundry expenses by cash | 424.209.384 | 397.507.654 |
| Other cash expenses | 55.993.195 | 55.541.606 |
| Total | 3.113.410.469 | 2.149.501.093 |
| 8. Earnings per share and earnings dilution | | |
| Accounting profit after corporate income tax | (4.064.990.226) | (2.408.980.745) |
| Adjustments up or down | - | - |
| Profit or loss attributable to ordinary shareholders | (4.064.990.226) | (2.408.980.745) |
| Average ordinary shares outstanding during the year | 19.641.431 | 18.529.939 |
| Basic earnings per share | (207) | (130) |
| Diluted earnings per share (*) | (207) | (130) |

(*) There is no dilutive effect on the common shares as of Jun 30, 2025

9. Going concern information: The Group will continue to operate in the future.



Nguyen Van Phuc

Chief Accountant / Preparer

HCM City, VietNam
July 29, 2025


Dang Xuan Huu

Director General

ILA JOINT STOCK COMPANY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the period ended 30 June 2025

Unit: VND

| | Jun. 30, 2025 | | Jan. 01, 2025 | |
|---------------------------------------------------------------------|---------------|----------------|---------------|----------------|
| | Giá gốc | Giá trị ghi sổ | Giá gốc | Giá trị ghi sổ |
| V.2. Financial investments | | | | |
| a. Held-to-maturity investments | | | | |
| Short term | | | | |
| Vietnam Prosperity Joint Stock Commercial Bank - Phu Yen Branch (*) | 9.728.105.832 | 9.728.105.832 | 9.728.105.832 | 9.728.105.832 |
| | 9.728.105.832 | 9.728.105.832 | 9.728.105.832 | 9.728.105.832 |
| Total | 9.728.105.832 | 9.728.105.832 | 9.728.105.832 | 9.728.105.832 |

(*) Term deposits from 1 to 6 months at Vietnam Prosperity Joint Stock Commercial Bank - Phu Yen Branch with interest rates from 4.2%/year to 5.1%/year.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the period ended 30 June 2025

Đơn vị tính: Đồng Việt Nam

| | Jun. 30, 2025 | | Dec. 31, 2023 | |
|-----------------------------------------------------------------------------|---------------|--------------------|--------------------------------------------|--------------------|
| | Original cost | Recoverable amount | Debtors | Recoverable amount |
| V.7. Doubtful debts | | | | |
| - Total overdue or undue receivables and loans that are unlikely to recover | 4.842.210.681 | - | | 541.195.432 |
| Tay Nam Production Trading Import Export Company Limited | 142.605.540 | - | Receivables overdue 3 years | - |
| Sinh Hoang Construction Investment Service Trading Company Limited | 70.671.000 | - | Receivables overdue 3 years | - |
| Viet Thanh Joint Stock Company | 905.003.029 | - | Receivables overdue from 2 to over 3 years | 452.501.515 |
| Hung Thinh Incons Joint Stock Company | 1.922.042.059 | - | Receivables overdue from 2 to over 3 years | 1.939.259 |
| Other objects | 1.801.889.053 | - | Receivables overdue from 2 to over 3 years | 86.754.658 |

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the period ended 30 June 2025

Đơn vị tính: Đồng Việt Nam

| V.7. Doubtful debts (cont) | Jun. 30, 2025 | | Dec. 31, 2023 | |
|-----------------------------------------------------------------------------|---------------|--------------------|--------------------------------|-----------------------------------------------------------------------------------|
| | Original cost | Recoverable amount | Debtors | Original cost Recoverable amount Debtors |
| - Total overdue or undue receivables and loans that are unlikely to recover | 603.040.000 | - | | 603.040.000 142.200.000 |
| Tu Anh Modern House Company Limited | 74.000.000 | - | Receivables overdue 3 years | 74.000.000 22.200.000 Receivables overdue from 6 months to 1 year |
| Branch of Bao Viet Securities Joint Stock Company | 30.000.000 | - | Receivables overdue 3 years | 30.000.000 - Receivables overdue from 6 months to 1 year |
| Green Garden Construction and Trading Joint Stock Company | 96.640.000 | - | Receivables overdue 3 years | 96.640.000 - Receivables overdue from 6 months to 1 year |
| AB Interior Finishing Construction Trading Company Limited | 400.000.000 | - | Receivables overdue 3 years | 400.000.000 120.000.000 Receivables overdue from 6 months to 1 year |
| Other objects | 2.400.000 | - | Receivables overdue 3 years | 2.400.000 - Receivables overdue from 1 year to 2 years |

ILA JOINT STOCK COMPANY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the period ended 30 June 2025

Unit: VND

V.9. Tangible fixed assets

| Items | Buildings & structures | Machinery & equipment | Transportation & facilities | Office supplies | Total |
|----------------------------------------|------------------------|-----------------------|-----------------------------|--------------------|-----------------------|
| Original cost | | | | | |
| Opening balance | 579.107.045 | 3.066.838.199 | 7.135.386.982 | 127.200.000 | 10.908.532.226 |
| Purchase during the period | - | 1.300.000.000 | 352.555.556 | - | 1.652.555.556 |
| Increase from construction in progress | - | 2.037.037.037 | - | - | 2.037.037.037 |
| Decrease due to divestment | - | - | (557.877.852) | - | (557.877.852) |
| Closing balance | 579.107.045 | 6.403.875.236 | 6.930.064.686 | 127.200.000 | 14.040.246.967 |
| Accumulated depreciation | | | | | |
| Tangible fixed assets | 162.432.463 | 1.003.064.265 | 2.480.335.295 | 50.880.000 | 3.696.712.023 |
| Charge for the period | 78.088.734 | 237.381.481 | 422.689.441 | 12.720.000 | 750.879.656 |
| Decrease due to divestment | - | - | (37.966.690) | - | (37.966.690) |
| Closing balance | 240.521.197 | 1.240.445.746 | 2.865.058.046 | 63.600.000 | 4.409.624.989 |
| Net book value | | | | | |
| Accumulated depreciation | 416.674.582 | 2.063.773.934 | 4.655.051.687 | 76.320.000 | 7.211.820.203 |
| Closing balance | 338.585.848 | 5.163.429.490 | 4.065.006.640 | 63.600.000 | 9.630.621.978 |

* Remaining value of tangible fixed assets used as collateral to secure loans: VND 9,630,621,978

* Original cost of tangible fixed assets at the end of the period that have been fully depreciated but are still in use: VND 989,668,182.