

**PETRO VIETNAM GAS DEVELOPMENT INVESTMENT JOINT STOCK
COMPANY**

4th Floor, No. 167 Trung Kinh, Yen Hoa, Hanoi

Tax code : 0102349865

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CONSOLIDATED FINANCIAL STATEMENTS

Quarter II 2025

including:

- balance sheet**
- Income statement**
- Cash Flow**
- Notes to financial statements**

Ha Noi, July 2025



Consolidated Balance Sheet

30/6/2025

Items	Item Code	Notes	30/6/2025	1/1/2025
ASSETS				
A- CURRENT ASSETS	100		123.909.621.296	154.458.715.801
I. Cash and cash equivalents	110	1	11.541.898.092	8.936.770.926
1. Cash	111		11.541.898.092	8.936.770.926
2. Cash equivalents	112		-	-
II. Short-term financial investments	120	2	62.000.000	7.062.000.000
1. Short-term investments	121		-	-
2. Provision for devaluation of trading securities	122			
3. Held-to-maturity investments	123		62.000.000	7.062.000.000
III. Short-term receivables	130		63.109.111.179	94.811.146.109
1. Short-term trade receivables	131	3	53.206.292.681	84.859.953.810
2. Short-term advances to suppliers	132		8.520.160.673	8.281.114.806
3. Short-term intra-company receivables	133		-	-
4. Receivables according to construction contract progress	134		-	-
5. Short-term loan receivables	135		12.500.000.000	12.500.000.000
6. Other short-term receivables	136	4	14.118.956.627	16.863.378.398
7. Provision for doubtful short-term receivables	137		(25.236.298.802)	(27.693.300.905)
8. Pending assets	139	5	-	-
IV. Inventories	140	7	15.590.598.242	14.346.739.801
1. Inventories	141		16.816.081.910	15.572.223.469
2. Provision for devaluation of inventories	149		(1.225.483.668)	(1.225.483.668)
V. Other current assets	150		33.606.013.783	29.302.058.965
1. Short-term prepaid expenses	151	13	245.160.269	365.787.609
2. Deductible VAT	152		33.360.853.514	28.936.271.356
3. Taxes and other receivables from the state	153		-	-
4. Government bond repurchase agreements	154		-	-
5. Other short-term assets	155		-	-

Items	Item Code	Notes	30/6/2025	1/1/2025
B. NON-CURRENT ASSETS	200		115.214.429.513	116.539.944.741
I. Long-term receivables	210		34.323.729.470	33.722.676.770
1. Long-term trade receivables	211	3	-	-
2. Long-term advances to suppliers	212		-	-
3. Capital in subsidiaries	213		-	-
4. Long-term intra-company receivables	214		-	-
5. Long-term loan receivables	215		27.372.429.335	27.372.429.335
6. Other long-term receivables	216	4	6.951.300.135	6.350.247.435
7. Provision for doubtful long-term receivables	219		-	-
II. Fixed assets	220		10.943.778.065	12.110.771.556
1. Tangible fixed assets	221	9	10.258.056.147	11.412.842.134
- Cost	222		32.804.488.919	32.804.488.919
- Accumulated depreciation	223		(22.546.432.772)	(21.391.646.785)
2. Finance lease fixed assets	224		-	-
- Cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	10	685.721.918	697.929.422
- Cost	228		1.408.758.913	1.408.758.913
- Accumulated depreciation	229		(723.036.995)	(710.829.491)
III. Investment properties	230		-	-
- Cost	231		-	-
- Accumulated depreciation	232		-	-
IV. Long-term work-in-progress assets	240		1.588.475.034	1.079.877.554
1. Long-term work-in-progress business expenses	241		-	-
2. Work-in-progress construction costs	242	8	1.588.475.034	1.079.877.554
V. Long-term financial investments	250	2	16.118.059.728	16.450.000.000
1. Investments in subsidiaries	251		-	-
2. Investments in associates and joint ventures	252		16.118.059.728	16.450.000.000
3. Investments in other entities	253		-	-
4. Provision for long-term financial investments	254		-	-
5. Held-to-maturity investments	255		-	-
VI. Other long-term assets	260		52.240.387.216	53.176.618.861


Items	Item Code	Notes	30/6/2025	1/1/2025
1. Long-term prepaid expenses	261	13	52.209.769.670	53.146.001.315
2. Recoverable corporate income tax	262		30.617.546	30.617.546
3. Long-term spare parts and supplies	263		-	-
4. Other long-term assets	268		-	-
5. Goodwill	269		-	-
TOTAL ASSETS	270		239.124.050.809	270.998.660.542
LIABILITIES & EQUITY				
C. LIABILITIES	300		82.895.883.308	112.495.071.676
I. Short-term liabilities	310		82.542.010.605	112.113.798.973
1. Short-term trade payables	311	16	48.084.276.609	76.829.197.863
2. Short-term advances from customers	312		3.594.102.232	3.554.245.784
3. Taxes and obligations to the state	313	17	90.501.166	46.637.909
4. Employee payables	314		855.374.702	674.453.069
5. Short-term accrued expenses	315	18	8.802.893.742	7.323.001.391
6. Short-term intra-company payables	316		-	-
7. Payables according to construction contract progress	317		-	-
8. Unearned short-term revenue	318	20	89.658.736	93.842.912
9. Other short-term payables	319	19	1.826.203.418	4.940.190.045
10. Short-term borrowings and finance leases	320	15	19.199.000.000	18.652.230.000
11. Short-term provisions	321	23	-	-
12. Bonus and welfare funds	322		-	-
13. Price stabilization fund	323		-	-
14. Government bond repurchase agreements	324		-	-
II. Long-term liabilities	330		353.872.703	381.272.703
1. Long-term trade payables	331	16	-	-
2. Long-term advances from customers	332		-	-
3. Long-term accrued expenses	333	18	-	-
4. Intra-company capital payables	334		-	-
5. Long-term intra-company payables	335		-	-
6. Unearned long-term revenue	336	20	-	-
7. Other long-term payables	337	19	353.872.703	381.272.703
8. Long-term borrowings and finance leases	338	15	-	-

Items	Item Code	Notes	30/6/2025	1/1/2025
9. Convertible bonds	339		-	-
10. Preferred shares	340		-	-
11. Deferred corporate income tax liabilities	341		-	-
12. Long-term provisions	342	23	-	-
13. Science and technology development fund	343		-	-
D. EQUITY	400		156.228.167.501	158.503.588.866
I. Owner's equity	410	25	156.228.167.501	158.503.588.866
1. Owner's contributed capital	411		188.700.000.000	188.700.000.000
- Ordinary shares with voting rights	411a		188.700.000.000	188.700.000.000
- Preferred shares	411b		-	-
2. Share premium	412		15.480.000.000	15.480.000.000
3. Convertible bond options	413		-	-
4. Other owner's capital	414		-	-
5. Treasury shares	415		-	-
6. Asset revaluation differences	416		-	-
7. Foreign exchange differences	417		-	-
8. Development investment fund	418		2.596.615.372	2.596.615.372
9. Enterprise restructuring support fund	419		-	-
10. Other equity funds	420		337.031.314	337.031.314
11. Undistributed after-tax profit	421		(50.885.479.185)	(48.610.057.820)
- Retained earnings from previous years	421a		(48.610.057.820)	(40.733.326.709)
- Retained earnings of the current period	421b		(2.275.421.365)	(7.876.731.111)
12. Construction investment capital	422		-	-
13. Non-controlling interests	429		-	-
II. Other funds and provisions	430		-	-
1. Government grants	431		-	-
2. Fixed asset-formed grants	432		-	-
TOTAL EQUITY AND LIABILITIES	440		239.124.050.809	270.998.660.542

Preparer
(Signature, Full Name)


Nguyễn Xuân Hương

Chief Accountant
(Signature, Full Name)


KẾ TOÁN TRƯỞNG
Phan Thị Loan
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Hanoi, July 30, 2025
Director
(Signature, Full Name)

GIÁM ĐỐC
Trần Quang Thanh

Consolidated Income Statement

QII.2025

Items	Item Code	Notes	Current quarter	Corresponding quarter of the previous year	Year-to-date (YTD) as of this quarter	Year-to-date (YTD) as of this quarter (Last year)
1. Revenue from sales of goods and services	01	VII-1	62.934.665.323	98.772.319.422	73.316.443.472	188.868.186.138
2. Deductions from revenue	02	VII-2	5.649.416	-	5.649.416	-
3. Net revenue from sales of goods and services (10 = 01 - 02)	10		62.929.015.907	98.772.319.422	73.310.794.056	188.868.186.138
4. Cost of goods sold	11	VII-3	59.806.732.983	94.121.846.639	66.170.241.637	180.788.638.410
5. Gross profit from sales of goods and services (20 = 10 - 11)	20		3.122.282.924	4.650.472.783	7.140.552.419	8.079.547.728
6. Financial income	21	VII-4	396.710.016	827.309.852	816.956.377	1.745.444.043
7. Financial expenses	22	VII-5	1.604.199.223	718.578.687	2.063.038.709	1.430.078.687
Including: Interest expenses	23		378.069.888	351.388.687	772.684.293	651.388.687
8. Share of profit (loss) in joint ventures and associates	24		(331.940.272)	(296.630.751)	(331.940.272)	(296.630.751)
9. Selling expenses	25	VII-8	1.458.843.089	3.345.025.321	3.439.751.946	6.367.273.459
10. General and administrative expenses	26	VII-8	1.030.821.822	3.657.572.694	3.330.306.896	9.153.947.051
11. Operating profit (30 = 20 + (21 - 22) - (24 + 25))	30		(906.811.466)	(2.540.024.818)	(1.207.529.027)	(7.422.938.177)
12. Other income	31	VII-6	13.349	1.882.063.768	13.349	1.882.063.768
13. Other expenses	32	VII-7	754.876.678	2.216.778.038	998.054.965	2.246.650.826
14. Other profit (40 = 31 - 32)	40		(754.863.329)	(334.714.270)	(998.041.616)	(364.587.058)
15. Total accounting profit before tax (50 = 30 + 40)	50		(1.661.674.795)	(2.874.739.088)	(2.205.570.643)	(7.787.525.235)
16. Current corporate income tax expense	51	VII-10	69.850.722	-	69.850.722	-
17. Deferred corporate income tax expense	52	VII-11	-	-	-	-
18. Net profit after corporate income tax (60 = 50 - 51 - 52)	60		(1.731.525.517)	(2.874.739.088)	(2.275.421.365)	(7.787.525.235)
18.1 Net profit attributable to owners of the parent	61		-	-	-	-

Consolidated Cash Flow Statement – Direct Method

Q11.2025

Items	Item Code	Notes	Current quarter	Corresponding quarter of the previous year	Year-to-date (YTD) as of this quarter	Year-to-date (YTD) as of this quarter (Last year)
I. Cash Flows from Operating Activities						
1. Cash received from sales of goods, provision of services, and other revenues	01		89.452.640.322	106.222.342.657	101.104.897.838	204.454.966.439
2. Cash paid to suppliers for goods and services	02		86.183.653.689	(106.883.275.063)	(99.129.479.033)	(210.629.995.306)
3. Cash paid to employees	03		(2.113.734.810)	(2.303.973.007)	(3.966.012.807)	(5.122.258.228)
4. Interest paid	04		-	-	-	-
5. Corporate income tax paid	05		(69.850.722)	-	(69.850.722)	-
6. Other cash received from operating activities	06		(2.788.717.925)	163.666.149	1.044.351.814	11.253.673.079
7. Other cash payments for operating activities	07		(2.457.415.489)	(1.261.522.424)	(3.013.245.190)	(2.752.763.231)
Net cash flows from operating activities	20		(4.160.732.313)	(4.062.761.688)	(4.029.338.100)	(2.796.377.247)
II. Cash Flows from Investing Activities						
1. Cash paid for purchases and construction of fixed assets and other long-term assets	21		(479.597.480)	(186.920.000)	(479.597.480)	(1.495.920.000)
2. Cash received from disposal and sale of fixed assets and other long-term assets	22		-	2.035.000.000	-	2.035.000.000
3. Cash paid for loans granted and purchases of debt instruments of other entities	23		-	(3.500.000.000)	-	(6.000.000.000)
4. Cash received from loan repayments and resales of debt instruments of other entities	24		7.000.000.000	6.500.000.000	7.000.000.000	11.000.000.000
5. Cash paid for investments in other entities	25		-	-	-	-
6. Cash received from divestments in other entities	26		-	-	-	-
7. Interest received, dividends, and profit distributions received	27		76.436.592	593.148.233	113.579.343	1.254.051.261
Net cash flows from investing activities	30		6.596.839.112	5.441.228.233	6.633.981.863	6.793.131.261

Items	Item Code	Notes	Current quarter	Corresponding quarter of the previous year	Year-to-date (YTD) as of this quarter	Year-to-date (YTD) as of this quarter (Last year)
III. Cash Flows from Financing Activities						
1. Cash received from issuing shares and capital contributions from owners	31		-	-	-	-
2. Cash payments to owners for capital withdrawals, repurchase of issued shares	32		-	-	-	-
3. Cash received from borrowings	33		-	-	-	-
4. Principal repayments of borrowings	34		-	-	-	-
5. Payments for finance lease liabilities	35		-	-	-	-
6. Dividends and profits paid to owners	36		-	-	-	(59,850,000)
Net cash flows from financing activities	40		-	-	-	(59,850,000)
Net increase/(decrease) in cash and cash equivalents (50 = 20 + 30 + 40)	50		2,436,106,799	1,378,466,545	2,604,643,763	3,936,904,014
Cash and cash equivalents at the beginning of the period	60		9,105,419,671	5,993,084,898	8,936,770,926	3,433,568,996
Effect of exchange rate fluctuations on cash and cash equivalents	61		371,622	545,190	483,403	1,623,623
Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)	70		11,541,898,092	7,372,096,633	11,541,898,092	7,372,096,633

Preparer
(Signature, Full Name)

Nguyễn Xuân Hương

Chief Accountant
(Signature, Full Name)


KẾ TOÁN TRƯỞNG
Phan Thị Loan

~~Hanoi, July 30, 2025~~

234986 Director

(Signature, Full Name

GIÁM ĐỐC
Trần Quang Thanh

Notes to the Consolidated Financial Statements

QII.2025

I. Characteristics of the Company's Operations	-	-
1. Type of ownership: Joint Stock Company	-	-
2. Business sector: Liquefied Gas Trading and Related Services	-	-
3. Business activities: Liquefied gas trading, consultancy, design, and installation of gas-related projects, and related services	-	-
4. Normal business cycle	-	-
5.Characteristics of the company's operations in the financial year affecting the financial statements	-	-
6.Corporate structure	-	-
7.Statement on the comparability of information in the financial statements (whether comparable or not, and if not, the reasons such as changes in ownership structure, mergers, demergers, etc.)	-	-
II. Accounting Period and Currency	-	-
1. Fiscal year: From January 1 to December 31	-	-
2.Accounting currency: Vietnamese Dong (VND)	-	-
III. Applied Accounting Standards and Policies	-	-
1.Applied accounting system: Circular No. 200/2014/TT-BTC dated December 22, 2014, applicable to enterprises	-	-
2.Statement on compliance with accounting standards and policies: In compliance	-	-
IV. Applied Accounting Policies (For Going Concern Assumption)	-	-
1.Principles for translating financial statements from foreign currency into Vietnamese Dong	-	-
2.Foreign exchange rates applied in accounting: In accordance with accounting standards	-	-
3.Principles for determining the effective interest rate (EIR) used for discounting cash flows: In accordance with accounting standards	-	-
4.Principles for recognizing cash and cash equivalents: In compliance with current regulations	-	-
5.Principles for accounting financial investments: In compliance with current regulations	-	-
a) Trading securities;	-	-
b) Held-to-maturity investments;	-	-
c) Loans receivable;	-	-
d) Investments in subsidiaries, joint ventures, and associates;	-	-
d) Investments in equity instruments of other entities;	-	-
e) Accounting methods for other financial investment transactions.	-	-
6.Principles for accounting receivables: In compliance with current regulations	-	-
7.Principles for inventory recognition:	-	-
- Inventory recognition principle: Historical cost	-	-

- Inventory valuation method: Weighted average method	-	-
- Inventory accounting method: Perpetual system	-	-
- Provision for inventory devaluation: In compliance with current regulations	-	-
8.Principles for recognizing and depreciating fixed assets, finance leases, and investment properties: In compliance with current regulations	-	-
9.Principles for accounting business cooperation contracts	-	-
10. Principles for accounting deferred corporate income tax: In compliance with current r	-	-
11.Principles for accounting prepaid expenses: In compliance with current regulations	-	-
12.Principles for accounting liabilities: In compliance with current regulations	-	-
13.Principles for recognizing borrowings and finance lease liabilities: In compliance with	-	-
14.Principles for recognizing and capitalizing borrowing costs: In compliance with current regulations	-	-
15.Principles for recognizing accrued expenses: In compliance with current regulations	-	-
16.Principles and methods for recognizing provisions for liabilities: In compliance with current regulations	-	-
17.Principles for recognizing unearned revenue: In compliance with current regulations	-	-
18.Principles for recognizing convertible bonds: In compliance with current regulations	-	-
19.Principles for recognizing owners' equity: In compliance with current regulations	-	-
- Recognition of capital contributions, share premium, convertible bond options, and other owners' equity	-	-
- Recognition of asset revaluation differences	-	-
- Recognition of foreign exchange differences	-	-
- Recognition of retained earnings	-	-
20. Principles and methods for revenue recognition: In compliance with current regulation	-	-
- Revenue from sales of goods;	-	-
- Revenue from service provision;	-	-
- Financial income;	-	-
- Revenue from construction contracts;	-	-
- Other income	-	-
21. Principles for accounting revenue deductions: In compliance with current regulations	-	-
22.Principles for accounting cost of goods sold: In compliance with current regulations	-	-
23.Principles for accounting financial expenses: In compliance with current regulations	-	-
24.Principles for accounting selling expenses and general administrative expenses: In compliance with current regulations	-	-
25.Principles and methods for recognizing current and deferred corporate income tax expenses: In compliance with current regulations	-	-
26.Other accounting principles and methods: In compliance with current regulations	-	-
V. Applied Accounting Policies (For Non-Going Concern Assumption)		
VI. Additional Information on Balance Sheet Items		

	VND	VND
1. Cash	-	-
- Cash on hand	238.706.476	273.034.904
- Demand deposits at banks	11.303.191.616	8.663.736.022
- Cash in transit	-	-
- Cash equivalents	-	-
Total	11.541.898.092	8.936.770.926
2. Financial Investments	-	-
a) Trading Securities	-	-
- Total value of stocks	-	-
- Total value of bonds	-	-
- Other investments	-	-
- Reasons for changes in each investment type (stocks, bonds):	-	-
+ Quantity changes	-	-
+ Value changes	-	-
b) Held-to-Maturity Investments	62.000.000	7.062.000.000
b1) Short-term	62.000.000	7.062.000.000
- Term deposits	62.000.000	7.062.000.000
- Bonds	-	-
- Other investments	-	-
b2) Long-term	-	-
- Term deposits	-	-
- Bonds	-	-
- Other investments	-	-
Total	62.000.000	7.062.000.000
3. Accounts Receivable from Customers	-	-
a) Short-term Receivables from Customers	53.206.292.681	84.859.953.810
- Details of accounts receivable from customers accounting for 10% or more of total receivables:	29.118.417.102	52.838.452.338
+ BEST PACIFIC Vietnam Co., Ltd.	19.630.003.727	44.258.233.150
+ CQS MAY'S Precision Casting Joint Stock Company	3.763.349.832	3.763.349.832
+ Thanh Thang Investment Service Trading Co., Ltd.	1.603.984.751	1.183.187.838
+ Dong Tam - Central Region Joint Stock Company	1.040.823.281	548.791.291
+ Nam Dinh Granite Tile Joint Stock Company	3.080.255.511	3.084.890.227
- Other customer receivables	24.087.875.579	32.021.501.472
b) Long-term Receivables from Customers	-	-
c) Receivables from Related Parties	8.520.160.673	8.281.114.806
Total	61.726.453.354	93.141.068.616
4. Other Receivables	-	-
a) Short-term	14.118.956.627	29.363.378.398
- Receivables from equitization	-	-
- Receivables from dividends and distributed profits	-	-
- Receivables from employees	-	-
- Deposits and guarantees;	335.750.874	135.750.874
- Loans granted;	-	-
- Advances made on behalf of others;	-	-
- Other receivables.	13.783.205.753	29.227.627.524
+ Other internal receivables	-	-
+ Assets pending resolution	-	-
+ Accrued interest receivable	-	299.919.708
+ Other receivables	13.783.205.753	28.927.707.816

b) Long-term	6.951.300.135	33.722.676.770
- Receivables from equitization	-	-
- Receivables from dividends and distributed profits	-	-
- Receivables from employees	-	-
- Deposits and guarantees;	143.150.000	146.400.000
- Loans granted;	-	-
- Advances made on behalf of others;	-	-
- Other receivables.	6.808.150.135	33.576.276.770
+ Other internal receivables	-	-
+ Assets pending resolution	-	-
+ Other receivables	6.808.150.135	33.576.276.770
Total	21.070.256.762	63.086.055.168
5. Assets Pending Resolution	-	-
a) Cash;	-	-
b) Inventory;	-	-
c) Fixed Assets;	-	-
d) Other Assets.	-	-
6. Bad Debts	-	-
7. Inventory:	15.590.598.242	14.346.739.801
- Goods in Transit;	-	-
- Raw Materials, Supplies;	8.392.373.829	8.392.373.829
- Tools, Equipment;	15.255.725	15.255.725
- Work-in-Progress;	4.285.999.767	2.947.333.819
- Finished Goods;	-	-
- Merchandise;	4.122.452.589	4.217.260.096
- Consigned Goods;	-	-
- Bonded Warehouse Goods;	-	-
- Provision for Inventory Decline.	(1.225.483.668)	(1.225.483.668)
Total	15.590.598.242	14.346.739.801
8. Long-term Work-in-Progress	-	-
a, Long-term Work-in-Progress Costs	-	-
Total	-	-
b, Construction-in-Progress	-	-
- Purchases	-	-
- Construction	1.588.475.034	1.079.877.554
Including details of projects accounting for 10% or more of total construction-in-progress	1.588.475.034	1.079.877.554
+ Gas Supply Station for LDR Long An Factory	1.079.877.554	1.079.877.554
+ Gas Supply Station for Richstar Apartment Complex	508.597.480	-
+ Gas Supply Station for Nova Lot E (SRR)	-	-
+ Gas Station for District 6 Shopping Mall	1.588.475.034	1.079.877.554
+ Gas Station for Best Pacific Phase II	-	-
+ Vinh Diem Trung - Nha Trang Gas Station	-	-
- Repairs	-	-
Total	1.588.475.034	1.079.877.554
9. Increase and Decrease in Tangible Fixed Assets (Separate Statement Attached)	-	-
10. Increase and Decrease in Intangible Fixed Assets (Separate Statement Attached)	-	-
11. Increase and Decrease in Leased Fixed Assets (Separate Statement Attached)	-	-

12. Increase and Decrease in Investment Properties (Separate Statement Attached)	-	-
	-	-
13. Prepaid Expenses	-	-
a) Short-term	245.160.269	365.787.609
- Prepaid Expenses for Operating Lease of Fixed Assets;;	-	-
- Tools, Equipment Issued for Use;	-	-
- Borrowing Costs;	-	-
- Other Expenses;	245.160.269	365.787.609
b) Long-term	52.209.769.670	53.146.001.315
- Business Formation Costs	-	-
- Insurance Expenses	-	-
- Other Expenses	52.209.769.670	53.146.001.315
Total	52.454.929.939	53.511.788.924
14. Other Assets	-	-
a) Short-term	-	-
b) Long-term	-	-
Total	-	-
15. Borrowings and Finance Leases	-	-
16. Payables to Suppliers	-	-
a) Short-term Payables to Suppliers	50.828.645.657	79.533.692.672
- Details of entities accounting for 10% or more of total payables;	13.418.125.812	67.431.794.750
+ Thăng Long Liquefied Gas Co., Ltd.	3.082.041.036	27.781.171.268
+ Noi Thuong Bac Joint Stock Company	-	-
+ Dai Hai Petroleum Co., Ltd	7.263.176.543	29.670.222.931
+ Noi Thuong Bac Co.,Ltd	3.072.908.233	4.988.860.089
- Advances from Customers	-	-
- Payables to Other Entities	37.410.519.845	12.101.897.922
b) Long-term Payables to Suppliers	-	-
- Details of entities accounting for 10% or more of total payables;;	-	-
- Other Payables.	-	-
Total	50.828.645.657	79.533.692.672
17. Taxes and Other Payables to the State (Separate Statement Attached)	-	-
18. Accrued Expenses	-	-
a) Short-term:	8.802.893.742	7.323.001.391
- Accrued Salary Expenses for Leave Periods;	-	-
- Expenses for Business Suspension Periods;	-	-
- Accrued Cost of Goods Sold and Real Estate Products Sold;	-	-
- Other Accrued Expenses.	8.802.893.742	7.323.001.391
b) Long-term:	-	-
- Loan Interest;	-	-
- Other Expenses.	-	-
Total	8.802.893.742	7.323.001.391
19. Other Payables	2.180.076.121	5.321.462.748
a) Short-term	-	-
- Surplus Assets Awaiting Resolution;	-	-

- Trade Union Fund;	32.830.260	77.233.787
- Social Insurance;	-	2.634.305
- Health Insurance;	-	-
- Unemployment Insurance;	-	141.032
- Payables Related to Equitization;	-	-
- Short-term Deposits and Guarantees Received;	571.453.147	610.453.147
- Dividends and Profits Payable;	-	993.055.200
- Other Payables and Liabilities.	1.221.920.011	3.256.672.574
- Other Receivables.	-	-
Total	1.826.203.418	4.940.190.045
b) Long-term		
- Long-term Deposits and Guarantees Received;	353.872.703	381.272.703
- Other Payables and Liabilities.	-	-
Total	353.872.703	381.272.703
20. Deferred Revenue	-	-
a) Short-term	-	-
- Advance Revenue;	-	-
- Revenue from Customer Loyalty Programs;	-	-
- Other Deferred Revenue.	89.658.736	93.842.912
Total	89.658.736	93.842.912
b) Long-term	-	-
- Advance Revenue;	-	-
- Revenue from Customer Loyalty Programs;	-	-
- Other Deferred Revenue.	-	-
Total	-	-
21. Issued Bonds	-	-
22. Preferred Shares Classified as Liabilities	-	-
23. Provisions for Liabilities	-	-
a) Short-term	-	-
- Warranty Provisions for Goods and Products;	-	-
- Warranty Provisions for Construction Projects;	-	-
- Restructuring Provisions;	-	-
- Other Provisions (Fixed Asset Maintenance, Environmental Restoration Costs, etc.).	-	-
Total	-	-
b) Long-term	-	-
- Warranty Provisions for Goods and Products;	-	-
- Warranty Provisions for Construction Projects;	-	-
- Restructuring Provisions;	-	-
- Other Provisions (Fixed Asset Maintenance, Environmental Restoration Costs, etc.).	-	-
Total	-	-
24. Deferred Income Tax Assets and Liabilities	-	-
a. Deferred Income Tax Assets:	-	-
- Corporate Income Tax (CIT) rate used to determine the value of deferred income tax assets	-	-
- Deferred income tax assets related to deductible temporary differences	30.617.546	30.617.546
- Deferred income tax assets related to unused tax losses	-	-
- Deferred income tax assets related to unused tax incentives	-	-
- Offsetting amount with deferred income tax liabilities	-	-
Total	30.617.546	30.617.546

b- Deferred Income Tax Liabilities:	-	-
- Corporate Income Tax (CIT) rate used to determine the value of deferred income tax li	-	-
- Deferred income tax liabilities arising from taxable temporary differences	0	0
- Offsetting amount with deferred income tax assets	-	-
25. Owner's Equity	-	-
a) Reconciliation of Changes in Owner's Equity (Separate Statement Attached)	-	-
	-	-
e) Enterprise Funds:	-	-
- Development Investment Fund;;	2.596.615.372	2.596.615.372
- Business Reorganization Support Fund;	-	-
- Other Funds under Owner's Equity.	337.031.314	337.031.314
	-	-
g) Income, Expenses, Gains, or Losses Recognized Directly in Owner's Equity in Accordance with Specific Accounting Standards.	0	0
	-	-
26. Revaluation Surplus	-	-
Reasons for changes between the beginning and ending balance of the year.	-	-
	-	-
27. Foreign Exchange Differences	-	-
- Foreign exchange differences due to conversion of financial statements prepared in for	-	-
- Foreign exchange differences arising from other causes.	-	-
	-	-
28. Funding Sources	-	-
- Funds allocated during the year	-	-
- Operating expenditures	-	-
- Remaining funds at year-end	-	-
	-	-
29. Off-Balance Sheet Items	-	-
a) Leased Assets:	-	-
b) Custodial Assets:	-	-
c) Foreign Currencies:	-	-
d) Monetary Gold:	-	-
đ) Bad Debts Written Off:	-	-
e) Other Information on Off-Balance Sheet Items	-	-
30. Other Information	-	-

VII. Supplementary Information on Items Presented in the Income Statement

	From January 1, 2025, to JUNE 30, 2025	From January 1, 2024, to JUNE 30, 2024
	VND	VND
1. Total Revenue from Sales and Service Provision	-	-
a) Revenue	-	-
- Revenue from goods sales;	62.542.427.974	98.760.319.422
- Revenue from service provision;	392.237.349	12.000.000
- Revenue from construction;	-	-
- Revenue from construction contracts.	-	-
Total	62.934.665.323	98.772.319.422
2. Deductions from Revenue	5.649.416	-
Including:	-	-
- Trade discounts;	-	-
- Sales returns;	5.649.416	-

- Cost of goods sold;	59,213,841,587	94,121,846,639
- Cost of finished products;	-	-
- Cost of construction;	-	-
- Cost of services provided;	592,891,396	-
- Provision for inventory devaluation;	-	-
- Reversal of provision for inventory devaluation;	-	-
- Other deductions from COGS.	-	-
Total	59,806,732,983	94,121,846,639
4. Financial Income	-	-
- Interest from deposits and loans;	396,710,016	827,309,852
- Profit from the sale of investments;	-	-
- Dividends and shared profits;	-	-
- Foreign exchange gains;	-	-
- Interest from installment sales and trade discounts;	-	-
- Other financial income.	-	-
Total	396,710,016	827,309,852
5. Financial Expenses	-	-
- Loan interest expenses;	378,069,888	351,388,687
- Trade discounts and installment sales interest expenses;	-	-
- Losses from the disposal of financial investments;	-	-
- Foreign exchange losses;	1,152,384,416	-
- Provision for devaluation of trading securities and investment losses;	311,070,786	-
- Other financial expenses;	94,614,405	367,190,000
- Deductions from financial expenses.	(331,940,272)	-
Total	1,604,199,223	718,578,687
6. Other Income	-	-
- Gains from disposal of fixed assets;	-	-
- Gains from asset revaluation;	-	-
- Penalty income;	-	-
- Tax reductions;	-	-
- Other income.	13,349	1,882,063,768
Total	13,349	1,882,063,768
7. Other Expenses	-	-
- Remaining value of fixed assets and disposal costs;	-	-
- Losses from asset revaluation;	-	1,851,901,617
- Penalties paid;	-	-
- Other expenses.	492,695,328	335,000,000
Total	262,181,350	29,876,421
	754,876,678	2,216,778,038
8. Selling and Administrative Expenses	-	-
a) General Administrative Expenses Incurred During the Period	-	-
- Details of expenses accounting for 10% or more of total administrative expenses:	1,821,295,560	1,867,470,896
+ Salaries and wages;	1,231,589,535	1,221,965,763
+ Office rental expenses;	187,166,346	187,166,346
+ Amortization and depreciation expenses;	101,749,086	157,548,194
+ Provision for doubtful debts;	300,790,593	300,790,593
- Other administrative expenses.	(790,473,738)	1,790,101,798
Total	1,030,821,822	3,657,572,694
b) Selling Expenses Incurred During the Period	-	-
- Details of expenses accounting for 10% or more of total selling expenses:	1,684,243,006	2,670,124,840
+ Salaries and wages;	1,225,574,205	1,204,428,627
+ Office rental expenses;	-	33,290,320
+ Amortization and depreciation expenses;	391,331,184	391,401,636

+ Transportation expenses;	67,337,617	1,041,004,257
- Other selling expenses.	(225,399,917)	674,900,481
Total	1,458,843,089	3,345,025,321
c) Deductions from Selling and Administrative Expenses	-	-
- Reversal of provision for product and goods warranty;	-	-
- Reversal of restructuring provisions and other reserves;	-	-
- Other deductions.	-	-
9. Production and Business Expenses by Element	-	-
- Raw materials and supplies expenses;	926,924,547	2,437,300,991
- Labor costs;	2,727,306,648	3,408,428,795
- Fixed asset depreciation expenses;	1,360,893,994	1,126,847,161
- Other outsourced service costs.	(1,174,567,421)	4,587,671,568
Total	3,840,557,768	11,560,248,515
10. Current Corporate Income Tax (CIT) Expenses	-	-
- CIT expenses calculated on taxable income for the current year;	-	-
- Adjustments to prior years' CIT expenses recorded in the current year;	-	-
- Total current CIT expenses.	-	-
11. Deferred Corporate Income Tax (CIT) Expenses	-	-
- Deferred CIT expenses arising from taxable temporary differences;	-	-
- Deferred CIT expenses arising from the reversal of deferred tax assets;	-	-
- Deferred CIT income arising from deductible temporary differences;	-	-
- Deferred CIT income arising from unused tax losses and tax incentives;	-	-
- Deferred CIT income arising from the reversal of deferred tax liabilities;	-	-
- Total deferred CIT expenses.	-	-
VIII. Additional Information on Items Presented in the Cash Flow Statement	-	-
1. Non-cash Transactions Affecting Future Cash Flows	-	-
2. Restricted Cash Held by the Company	-	-
3. Total Borrowings Received During the Period:	-	-
4. Total Principal Repayments Made During the Period:	-	-
IX. Other Information	-	-

Hanoi, July 30, 2025

Preparer
(Signature, Full Name)

Nguyen Xuan Haong

Chief Accountant
(Signature, Full Name)

Phan Chi Loan

KẾ TOÁN TRƯỞNG
Phan Chi Loan

Director

(Ký, họ tên, đóng dấu)



GIÁM ĐỐC
Triệu Quang Thanh