

VIETNAM NORTHERN FOOD CORPORATION LTD
VINAFOOD 1 FLOUR JOINT STOCK COMPANY

No: 259/VNF1FLOUR-TCKT

Date 09 / 8 / 2025

EXPLANATION OF BUSINESS RESULTS

To: Hanoi Stock Exchange

Name of the unit: VINAFOOD 1 FLOUR JOINT STOCK COMPANY

Stock code: **BMV**

Address: No. 94 Luong Yen Street, Hai Ba Trung Ward, Hanoi City, Vietnam

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on information disclosure on the stock market

The company would like to explain when the profit after tax for the first half of 2025 differs by more than 10% compared to the same period last year, specifically as follows:


Order No	Indicator	Semi-annual 2025	Semi-annual 2024	Increase, decrease	Change
1	Net revenue from goods sold and services rendered	300.531.725.171	301.622.266.091	-1.090.540.920	100%
2	Gross profit from goods sold and services rendered	17.661.148.167	17.344.183.300	316.964.867	102%
3	Financial operating profit	776.280.348	-1.081.542.071	1.857.822.419	-72%
4	Operating profit	2.112.841.325	883.508.816	1.229.332.509	239%
5	Profit from other activities	463.648.980	598.517.245	-134.868.265	77%
6	Accounting profit before tax	2.576.490.305	1.482.026.061	1.094.464.244	174%
7	Net profit after corporate income tax	2.058.240.694	1.274.852.405	783.388.289	161%

Main causes:

Increased financial operating profit (due to increased deposits) resulted in increased net operating profit, pre-tax and post-tax profits.

Above is the Company's explanation of the difference in after-tax profit on the 2025 Semi-Annual Financial Report compared to the same period in 2024.

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.

Sincerely thank you! 

Recipients:

- As above;
- Save TCKT, VT.



Phung Thanh Long