

REPORT ON CORPORATE GOVERNANCE FOR FIRST SIX MONTHS OF 2025

To : - The State Securities Commission;
- The Ha Noi Stock Exchange.

- Name of company: **VIWACO JOINT STOCK COMPANY**
- Address of headoffice: 1st Floor, Building 17 – T7 Trung Hoa – Nhan Chinh Urban Area, Yen Hoa Ward, Hanoi
- Telephone: 024.62511520, 024.62511523 Email: info@viwaco.com
- Website: viwaco.vn
- Charter capital: VND 320,000,000,000 (Three hundred twenty billion Vietnamese Dong)
- Stock symbol: VAV
- Governance model: General Meeting of Shareholders, Board of Directors, Board of Supervisors, and General Director.
- The implementation of internal audit: *Not yet implemented*

I. Activities of the General Meeting of Shareholders

Information on meetings, resolutions and decisions of the General Meeting of Shareholders (including the resolutions of the General Meeting of Shareholders approved in the form of written comments):

No.	Resolution/Decision No.	Date	Content
1	01/2025/NQ-ĐHĐCĐ	March 27, 2025	<ol style="list-style-type: none"> Approval of the Report from the Company's Board of Management on the business results of 2024 and the business plan for 2025. Approval of the audited Financial Statements of the Company for the year 2024 Approval of the Report from the Company's Board of Directors on the performance of tasks in 2024 and some operational orientations for 2025. Approval of the Report from the Company's Board of Supervisors for the year 2024 Approval of the plan to select the auditing firm for the Company's 2025 financial statements. Approval of the profit after tax distribution plan for the year 2024. Approval of the plan to issue shares as dividend payment for the year 2024. Approval of the remuneration plan for the Board of Directors and Board of Supervisors for 2024, and the remuneration plan for 2025.

			<p>9. Approval of the principle to conduct transactions with the Parent Company Vinaconex and member companies within the Vinaconex Group/Network.</p> <p>10. Approval of the principle to conduct transactions with Song Da Water Investment Joint Stock Company.</p> <p>11. Approval of the Company's Information Disclosure Regulations.</p> <p>12. Approval of the structure and number of members of the Board of Directors and Board of Supervisors for the 2025-2030 term.</p> <p>13. Approval of the election results of the Company's Board of Directors members for the 2025-2030 term.</p> <p>14. Approval of the election results of the Company's Board of Supervisors members for the 2025-2030 term.</p>
--	--	--	---

II. Board of Directors (For year 2025)

1. Members of the Board of Directors:

No.	Board of Directors' members	Position	The date becoming/ceasing to be the member of the Board of Directors		Number of meetings attended by Board of Directors	Attendance rate	Reasons for absence
			Date of appointment	Date of dismissal			
1	Mr. Duong Van Mau	Chairman of the Board of Directors	March 27, 2025		02/02	100%	
2	Mr. Nguyen Huu Toi	Member of the Board of Directors - General Director	March 27, 2025		02/02	100%	
3	Mr. Truong tien Hung	Member of the Board of Directors		March 27, 2025			
4	Mr. Lu Chi Linh	Member of the Board of Directors	March 27, 2025		02/02	100%	

2. Supervising the Board of Management by the Board of Directors.

- The Board of Directors has supervised the Board of Management in managing the Company's business operations in accordance with legal regulations, the Company's Charter, and internal management rules, while still ensuring the autonomy and creativity of the Board of Management are not affected;

- One member of the Board of Directors also serves on the Board of Management (Mr. Nguyen Huu Toi – the General Director), which facilitates timely and effective reporting and information sharing between Board of Management and the Board of Directors;
 - Members of the Board of Directors regularly exchange information and consult on important management issues with the General Director via phone or in person outside of official meetings;
3. The Board of Directors' supervision of the General Director is also carried out through the activity reports submitted by the General Director to the members of the Board of Directors during Board meetings or through Opinion Request Forms.
 4. Activities of the Board of Directors' subcommittees:
 - The Board of Directors does not have any sub-committees, and there is one Secretary who also serves in the role on a part-time basis.
 5. Resolutions/Decisions of the Board of Directors (for first six months of 2025)

Resolution/Decision No.	Date	Content	Approval rate
188/QĐ-VIWACO-HĐQT	January 18, 2025	Approval of the purchase of an excavator to serve production and business activities	100%
245/QĐ-VIWACO-HĐQT	January 23, 2025	Approval of the credit provider selection plan for the project "Construction of the water supply pipeline for the domestic water system in Thanh Oai District, Hanoi City and the project to build domestic water supply systems for 11 communes in Thanh Oai District, Hanoi City."	100%
01/NQ-VIWACO-HĐQT	January 23, 2025	Agreement on the time and venue for the 2025 Annual General Meeting of Shareholders	100%
03/2025/NQ-HĐQT	April 15, 2025	Payment of 2024 dividends in cash	100%
921/2025/QĐ-VIWACO-HĐQT	April 15, 2025	Approval of the feasibility study report for the project to renovate and replace the DN600 pipeline on Le Quang Dao and Le Duc Tho streets (section from Me Tri street to Tran Huu Duc street), Nam Tu Liem District, Hanoi City (adjusted in 2025)	100%
06/NQ-VIWACO-HĐQT	June 25, 2025	Approval of the implementation plan for stock issuance to pay 2024 dividends	100%

III. Board of Supervisors

1. Information about members of Board of Supervisors (SOB)

No.	Members of Board of Supervisors	Position	The date becoming to be the member of the Board of Supervisors	Qualification
1	Ms. Nguyen Thi Quynh Trang	Head of the Supervisory Board	March 27, 2025	Bachelor of Economics, majoring in Finance – Banking
2	Ms. Tran Thi Kim Oanh	Member of the Supervisory Board	March 27, 2025	Bachelor of Economics, majoring in Accounting

3	Mr. Pham Thanh Binh	Member of the Supervisory Board	March 27, 2025	Bachelor of Accounting – Auditing
---	---------------------	---------------------------------	----------------	-----------------------------------

2. Meetings of Board of Supervisors

No.	Members of Board of Supervisors	Number of meetings attended	Attendance rate	Voting rate	Reasons for absence
1	Ms. Nguyen Thi Quynh Trang	1/1	100%	100%	
2	Ms. Tran Thi Kim Oanh	1/1	100%	100%	
3	Mr. Pham Thanh Binh	1/1	100%	100%	

In addition to the above-mentioned regular meeting, members of the Supervisory Board frequently communicate, reach consensus, and make decisions on matters and tasks within their assigned responsibilities in accordance with regulations.

3. Supervising Board of Directors, Board of Management and shareholders by Board of Supervisors

- In the first half of 2025, the Supervisory Board closely coordinated with the Board of Directors (BOD) and the Board of Management in overseeing business operations, financial performance, and compliance with applicable laws as well as the Company's Charter and internal regulations. Based on the supervisory results for the first half of 2025, the Supervisory Board acknowledged that the BOD and the Board of Management complied with regulations and issued timely Resolutions and Decisions to guide and direct the Company's operations. The Board of Management organized the implementation of tasks and plans in accordance with the orientation and requirements set out in the Resolutions and Decisions of the BOD.

- Regarding cooperation, the Board of Directors, Board of Management, and relevant functional departments fully and promptly provided the Supervisory Board with necessary information and documents related to the Company's management, administration, and business activities upon request. This support enabled the Supervisory Board to perform its duties and exercise its rights in accordance with the Law and the Company Charter.

- Regarding relations with shareholders: During the first half of 2025, the Supervisory Board did not receive any requests or documents from shareholders or groups of shareholders asking for an inspection of matters related to the management or operations of the BOD, the Board of Management, or the Company's activities.

4. The coordination among the Board of Supervisors, Board of Directors, the Board of Management and other managers

- The Board of Directors (BOD) and the Board of Management have cooperated by providing information, documents, and facilitating the Supervisory Board in performing its duties. The Supervisory Board has conducted inspections and reviews of the internal management documents issued to ensure compliance with legal regulations and alignment with the Company's development status.

- Reviewed the resolutions and decisions of the BOD to ensure their appropriateness within the authorized decision-making scope. Participated in providing opinions and performed comprehensive oversight (inspection and supervision before, during, and after activities), identifying and controlling potential risks both inside and outside the Company.

- Monitored the management and utilization of capital to ensure the preservation and growth of the Company's assets.

5. Other activities of the Board of Supervisors (if any): None.

IV. Board of Management

No.	Members of Board of Management	Date of birth	Qualification	Date of appointment
1	Mr. Nguyen Huy Toi	March 2, 1959	Construction Economics Engineer	January 22, 2024
2	Mr. Cao Hai Thap	October 18, 1979	Master of Urban Management and Construction	December 1, 2020
3	Mr. Dinh Huu Canh	February 12, 1959	Mechanical Engineer	May 3, 2024
4	Mr. Dinh Hoang Lan	November 15, 1973	Mechanical Engineering Designer	September 6, 2017
5	Mr. Do Xuan Tien	May 25, 1977	Bachelor of Business Administration/Information Technology Engineer	February 10, 2022

V. Chief Accountant

No.	Name	Date of birth	Qualification	Date of appointment
1	Mr. Tran Manh Hung	November 28, 1964	Bachelor of Economics in Accounting	January 18, 2024

VI. Training courses on corporate governance

Training courses on corporate governance were involved by members of Board of Directors, the Board of Supervisors, General Director, other managers and secretaries in accordance with regulations on corporate governance: None.

VII. The list of affiliated persons of the public company and transactions of affiliated persons of the Company

1. The list of affiliated persons of the Company

No.	Name of organization/individual	Position at the Company (if any)	NSH No. *, date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reasons	Relationship with the Company
1	Vietnam Construction and Import - Export Joint Stock Corporation		0100105616					A major shareholder holding more than 10% of the voting shares
2	Ha Noi Water Company Limited		0100106225					A major shareholder holding more than 10% of the voting shares
3	Song Da Water Investment Joint Stock Company		5400310164					A major shareholder holding more than 10% of the voting shares

4	Mr. Duong Van Mau	Chairman of the Board of Directors			March 19, 2020			internal person
5	Mr. Nguyen Huu Toi	Member of the Board of Directors - General Director			January 22, 2019			internal person
6	Mr. Truong tien Hung	Member of the Board of Directors			March 19, 2020	March 27, 2025	Dismissal at the 2025 Annual General Meeting of Shareholders (AGM)	internal person
7	Mr. Lu Chi Linh	Member of the Board of Directors			March 27, 2025			internal person
8	Ms. Nguyen Thi Quynh Trang	Head of the Supervisory Board			March 19, 2020			internal person
9	Ms. Tran Thi Kim Oanh	Member of the Supervisory Board			March 19, 2020			internal person
10	Mr. Pham Thanh Binh	Member of the Supervisory Board			March 19, 2020			internal person
11	Mr. Cao Hai Thap	Deputy General Director			December 1, 2020			internal person
12	Mr. Dinh Huu Canh	Deputy General Director			May 3, 2019			internal person
13	Mr. Dinh Hoang Lan	Deputy General Director			September 6, 2017			internal person
14	Mr. Do Xuan Tien	Deputy General Director			February 10, 2022			internal person
15	Mr. Tran Manh Hung	Chief Accountant			January 18, 2019			internal person

2. Transactions between the Company and its affiliated persons or between the Company and its major shareholders, internal persons and affiliated persons:

No.	Name Of Organization/ Individual	Relationship with the Company	NSH No.* date of issue, place of issue	Address	Time of transactions with the Company	Resolution No. or Decision No. approved by General Meeting of Shareholders/ Board of Directors (if any, specifying date of issue)	Content, quantity, total value of transaction	Note
1	Vietnam Construction	Parent company			January 1, 2025 – June	01/2025/NQ-ĐHĐCĐ	Cash dividend payment: VND 19,584,000,000	

	and Import - Export Joint Stock Corporation				30, 2025	March 27, 2025	Brand fee: VND 275,000,000 Purchase of input clean water: VND 103,332,400 Revenue from water sales and construction services: VND 2,753,270,568	
2	Ha Noi Water Company Limited	Major shareholder			January 1, 2025 – June 30, 2025	01/2025/NQ-ĐHĐCĐ March 27, 2025	Cash dividend payment: VND 9,101,856,000 Purchase of input clean water: VND 1,952,573,805 Payment for asset lease: VND 1,137,350,877	
3	Song Da Water Investment Joint Stock Company	Major shareholder			January 1, 2025 – June 30, 2025	01/2025/NQ-ĐHĐCĐ March 27, 2025	Cash dividend payment: VND 5,795,280,000 Purchase of input clean water: VND 220,467,131,108	
4	Viet Nam Construction Joint Stock Company No 12	An associated company of the Corporation			January 1, 2025 – June 30, 2025	01/2025/NQ-ĐHĐCĐ March 27, 2025	Revenue from water sales: VND 143,354,860	
5	Viet Nam Urban Services and Investment Joint Stock Company	A company within the same Corporation			January 1, 2025 – June 30, 2025	01/2025/NQ-ĐHĐCĐ March 27, 2025	Revenue from water sales: VND 6,012,498,265 Purchase of services: VND 123,341,708	
6	Construction Joint Stock Company No 1	A company within the same Corporation			January 1, 2025 – June 30, 2025	01/2025/NQ-ĐHĐCĐ March 27, 2025	Revenue from water sales: VND 27,058,350	
7	Ly Thai To Education One Member Company Limited	A company within the same Corporation			January 1, 2025 – June 30, 2025	01/2025/NQ-ĐHĐCĐ March 27, 2025	Revenue from water sales: VND 241,631,100	
8	VINACONEX Construction One-Member Limited Liability Company	Company within the Group			January 1, 2025 – June 30, 2025	01/2025/NQ-ĐHĐCĐ March 27, 2025	Revenue from water sales: VND 1,012,000	

3. Transaction between internal persons of the Company, affiliated persons of internal persons and the Company's subsidiaries in which the Company takes controlling power: None.

4. Transactions between the Company and other objects

4.1. Transactions between the Company and the company that its members of Board of Management, the Board of Supervisors, General Director have been founding members or members of Board of Directors, or CEOs in three (03) latest years (calculated at the time of reporting): None.

4.2. Transactions between the Company and the company that its affiliated persons with members of Board of Directors, Board of Supervisors, General Director and other managers as a member of Board of Directors, General Director: None.

4.3. Other transactions of the Company (if any) may bring material or non- material benefits for members of Board of Directors, members of the Board of Supervisors, General Director and other managers: None.

VIII. Share transactions of internal persons and their affiliated persons

1. The list of internal persons and their affiliated persons (*Details are provided in Appendix 01*).
2. Transactions of internal persons and affiliated persons with shares of the Listed company: None

IX. Other significant issues: None.

H62

ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN OF THE BOARD OF
DIRECTORS



CHỦ TỊCH HĐQT
Dương Văn Mậu

APPENDIX 01: THE LIST OF INTERNAL PERSONS AND THEIR AFFILIATED PERSONS

No.	Name	Position at the company (if any)	Relationship with internal persons	NSH No.* date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
1	Duong Van Mau	Chairman of the Board of Directors				0	0%	
1.1	Dao Thi Nhuan		Mother			0	0%	
1.2	Bui Thi Thanh Huong		Wife			0	0%	
1.3	Duong Huong Ly		Child			0	0%	
1.4	Duong Minh Khang		Child			0	0%	
1.5	Duong Thi Hong		Sister			0	0%	
1.6	Duong Thi Duyen		Sister			0	0%	
1.7	Duong Thi Hanh		Sister			0	0%	
1.8	Tran Ngoc Chien		Brother-in-law			0	0%	
1.9	Nguyen Huu Tuyen		Brother-in-law			0	0%	
1.10	Nguyen Xuan Thanh		Brother-in-law			0	0%	
1.11	Vietnam Construction and Import - Export Joint Stock Corporation		Mr. Duong Van Mau is the Capital Representative of the Corporation			16,320,000	51,00%	
1.12	NEDI 2 Joint Stock Company (JSC)		An internal person with managerial authority			0	0%	
1.13	Vinaconex ITC Joint Stock Company (JSC)		An internal person with managerial authority			0	0%	
1.14	Hanoi - Bac Giang BOT Company		An internal person with managerial authority			0	0%	
1.15	Sapa Clean Water BOO Joint Stock Company (JSC)		An internal person with managerial authority			0	0%	

1.16	Vinaconex Invest One-Member Limited Liability Company (LLC)		An internal person with managerial authority			0	0%	
1.17	Vinaconex Real Estate Company		An internal person with managerial authority			0	0%	
1.18	Vietnam Infrastructure Development & Financial Investment Joint Stock Company (JSC)		An internal person with managerial authority			0	0%	
2	Nguyen Huu Toi	Member of the Board of Directors - General Director				0	0%	
2.1	Dinh Thi Hang		Wife			0	0%	
2.2	Nguyen Thi Thu Ha		Child			0	0%	
2.3	Nguyen Thi Nguyet Minh		Child			0	0%	
2.4	Nguyen Thi Thai		Sister			0	0%	
2.5	Nguyen Huu Ninh		Brother			0	0%	
2.6	Nguyen Huu Tan		Brother			0	0%	
2.7	Nguyen Long Giang		Brother			0	0%	
2.8	Vietnam Construction and Import - Export Joint Stock Corporation		Mr. Nguyen Huu Toi is the Capital Representative of the Corporation			16,320,000	51,00%	
2.9	Vinaconex 12 Joint Stock Company		An internal person with managerial authority			0	0%	
2.10	Vinaconex Construction One Member Limited Liability Company		An internal person with managerial authority			0	0%	
2.11	Vinaconex 16 Joint Stock Company		An internal person with managerial authority			0	0%	
2.12	Vinaconex Dung Quat Joint Stock Company		An internal person with managerial authority			0	0%	

2.13	Vinasinco Joint Stock Company		An internal person with managerial authority			0	0%	
2.14	Ly Thai To Education One Member Limited Liability Company		An internal person with managerial authority			0	0%	
2.15	Bohemia Crystal Glass One Member Limited Liability Company		An internal person with managerial authority			0	0%	
3	Lu Chi Linh	Member of the Board of Directors				0	0%	
3.1	Lu Trong Phu		father			0	0%	
3.2	Ngo Thi Thu		mother			0	0%	
3.3	Lu Trong Long		brother			0	0%	
3.4	Lu Ngoc Lam		brother			0	0%	
3.5	Nguyen Thanh Tram		Wife			0	0%	
3.6	Lu Song Khue		Son			0	0%	
3.7	Lu Nhat Nguyen		Daughter			0	0%	
3.8	Ngo Cam Ly		sister in law			0	0%	
3.9	Nguyen Thi Hien		sister in law			0	0%	
3.10	Tran Thi Mai Thao		sister in law			0	0%	
3.11	Nguyen Manh Cuong		brother in law			0	0%	
3.12	Ha Noi Water Company Limited		Internal person acting as capital representative			7,584,880	23,70%	
4	Nguyen Quynh Trang	Head of the Supervisory Board				0	0%	
4.1	Nguyen Dang Binh		Father			0	0%	
4.2	Tran Bich Net		Mother			0	0%	
4.3	Dang Minh Duc		Husband			0	0%	
4.4	Dang Minh Anh		son			0	0%	

4.5	Dang Minh Quang		son			0	0%	
4.6	Nguyen Hong Lien		Sister			0	0%	
4.7	Vietnam Import-Export and Construction Joint Stock Corporation		An internal person with managerial authority			16,320,000	51,00%	
4.8	Vinaconex 16 Joint Stock Company		An internal person with managerial authority			0	0%	
4.9	Vinaconex 27 Joint Stock Company		An internal person with managerial authority			0	0%	
4.10	Bach Thien Loc Joint Stock Company		An internal person with managerial authority			0	0%	
4.11	NEDI 2 Joint Stock Company		An internal person with managerial authority			0	0%	
4.12	Cam Pha Cement Joint Stock Company		An internal person with managerial authority			0	0%	
4.13	EVN International Joint Stock Company		An internal person with managerial authority			0	0%	
5	Tran Thi Kim Oanh	Member of the Supervisory Board				0	0%	
5.1	Tran Van Hien		Father			0	0%	
5.2	Tran Thi Yen		Mother			0	0%	
5.3	Nguyen Xuan Chien		Husband			0	0%	
5.4	Nguyen Xuan Hoa		Son			0	0%	
5.5	Nguyen Huong Duyen		Daughter			0	0%	
5.6	Tran Thi Thu Hien		Sister			0	0%	
5.7	Nguyen Xuan Toi		Father-in-law			0	0%	
5.8	Nguyen Thi Bich		Mother-in-law			0	0%	
5.9	Nguyen Anh Hoa		Brother-in-law			0	0%	
5.10	Vinaconex Dung Quat Joint Stock		An internal person with			0	0%	

	Company		managerial authority					
5.11	Vimeco Joint Stock Company		An internal person with managerial authority			0	0%	
5.12	Vinaconex 1 Joint Stock Company		An internal person with managerial authority			0	0%	
5.13	Vinaconex 25 Joint Stock Company		An internal person with managerial authority			0	0%	
5.14	Vinaconsult Joint Stock Company		An internal person with managerial authority			0	0%	
6	Pham Thanh Binh	Member of the Supervisory Board				0	0%	
6.1	Pham Ngoc Quyen		Father			0	0%	
6.2	Duong Thi Kim Quy		Mother			0	0%	
6.3	Pham Kim Ngoc		Sister			0	0%	
6.4	Pham Thu Ha		Sister			0	0%	
6.5	Pham Dong Dinh		Brother			0	0%	
7	Cao Hai Thap	Deputy General Director				28,800	0,09%	
7.1	Cao Van Ca		Father			0	0%	
7.2	Nguyen Thi Binh		Mother			0	0%	
7.3	Nguyen Thi Huong		Wife			0	0%	
7.4	Cao Phuong Anh		daughter			0	0%	
7.5	Cao Hai Anh		daughter			0	0%	
7.6	Cao Thi Luu Xa		Sister			0	0%	
7.7	Cao Tien Ngoi		Brother			0	0%	
7.8	Nguyen Van Binh		Father-in-law			0	0%	
7.9	Truong Thi Van		Mother-in-law			0	0%	

8	Dinh Hoang Lan	Deputy General Director				2,800	0,01%	
8.1	Dinh Van Duc		Father			0	0%	
8.2	Nguyen Thi Hoa		Mother			0	0%	
8.3	Nguyen Thi Thu Nga		Wife			2,800	0,01%	
8.4	Dinh Hoang Khanh Linh		daughter			0	0%	
8.5	Dinh Hoang Viet		Son			0	0%	
8.6	Dinh Hoang Anh		Sister			0	0%	
8.7	Dinh Hoang Long		Brother			0	0%	
8.8	Nguyen Trong Don		Father-in-law			0	0%	
8.9	Dang Thi Lu		Mother-in-law			0	0%	
9	Dinh Huu Canh	Deputy General Director				0	0%	
9.1	Dinh Huu Mau		Father			0	0%	
9.2	Nguyen Thi Kim Lien		Wife			0	0%	
9.3	Dinh Huu Trung		Son			0	0%	
9.4	Dinh Huu Nam		Son			0	0%	
9.5	Dinh Thi My		Sister			0	0%	
9.6	Dinh Thi Thao		Sister			0	0%	
9.7	Dinh Huu Quyet		Brother			0	0%	
9.8	Nguyen Duy Gia		Father-in-law			0	0%	
9.9	Nguyen Thi Phu		Mother-in-law			0	0%	
10	Do Xuan Tien	Deputy General Director				0	0%	
10.1	Do Van Hoanh		Father			0	0%	
10.2	Tran Thi Luc		Mother			0	0%	
10.3	Bui Thi Phuong Thao		Wife			0	0%	

10.4	Do Anh Huy		Son			0	0%	
10.5	Do Cao Phong		Son			0	0%	
10.6	Do Xuan Truong		Brother			0	0%	
10.7	Do Thi Thanh		Sister			0	0%	
10.8	Do Thi Thuy		Sister			0	0%	
10.9	Do Thi Ngan		Sister			0	0%	
10.10	Bui Dinh Chuong		Father-in-law			0	0%	
10.11	Nguyen Thi Ty		Mother-in-law			0	0%	
11	Tran Manh Hung	Chief Accountant				800	0,003%	
11.1	Tran Van Che		Father			0	0%	
11.2	Nguyen Thi Thanh		Mother			0	0%	
11.3	Nguyen Thu Hoang		Wife			0	0%	
11.4	Tran Linh Chi		daughter			0	0%	
11.5	Tran Minh Tuan		Son			0	0%	
11.6	Tran Cao Dang		Brother			0	0%	
11.7	Tran Y Lan		Sister			0	0%	
11.8	Tran Kim Thu		Sister			0	0%	
12	Vietnam Construction and Import - Export Joint Stock Corporation		Parent company of the listed organization			16,320,000	51%	