

**Appendix V**  
**REPORT ON CORPORATE GOVERNANCE**

*(Promulgated with the Circular No 96/2020/TT-BTC on November 16, 2020  
of the Minister of Finance)*

**PETROLIMEX INFORMATION TECHNOLOGY  
AND TELECOMMUNICATION JSC.**

**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

No.: **068** /PIACOM-BC-HDQT

Hanoi, **30** July, 2025

**REPORT ON CORPORATE GOVERNANCE**  
**(The first six months of 2025)**

To:       - The State Securities Commission;  
            - The Stock Exchange.

- Name of company: Petrolimex Information and Telecommunication Joint Stock Company (the Company)

- Headquarter: No. 01 Kham Thien Street, Van Mieu - Quoc Tu Giam Ward, Hanoi, Vietnam

- Transaction Office: 15<sup>th</sup> Floor, Detech Building, No.08 Ton That Thuyet Street, Cau Giay Ward, Hanoi, Vietnam

- Telephone: (024)3518-2072      Fax: (024)3518-2067

- Email: [piacom@petrolimex.com.vn](mailto:piacom@petrolimex.com.vn)

- Charter capital: VND 39,000,000,000 (In words: Thirty-nine billion Vietnamese Dong only)

- Stock symbol: PIA

- Governance model:

+ General Meeting of Shareholders, Board of Directors, Board of Supervisors and Director.

+ The implementation of internal audit: Not yet implemented.

**I. Activities of the General Meeting of Shareholders**

Information on meetings, Resolutions/Decisions of the General Meeting of Shareholders (including Resolutions passed by the General Meeting of Shareholders in the form of written consultation):

No.	Resolution/Decision No.	Date	Description
1	028/PIACOM - NQ - DHDCD	17/04/2025	Approval of key issues under the authority of the General Meeting of Shareholders, including:

No.	Resolution/Decision No.	Date	Description
			<p>1. Report on the results of business operations management in 2024, objectives, orientations and solutions in 2025, presented by the Board of Management.;</p> <p>2. Report on the activities of the Board of Directors in 2024, orientation and tasks in 2025;</p> <p>3. Report on the operation of the Supervisory Board in 2024;</p> <p>4. Audited Interim financial statements of 2024</p> <p>5. Report on the settlement of salaries and remuneration for members of the Board of Directors and remuneration for members of the Supervisory Board in 2024</p> <p>6. Proposal on the salary and remuneration plan for members of the Board of Directors and remuneration for members of the Supervisory Board in 2025</p> <p>7. Proposal on the 2024 profit distribution plan;</p> <p>8. Proposal on the selection of auditing agency for the 2025 financial statements;</p> <p>9. Proposal to nominate candidates for the position of Independent member of the Board of Directors</p>

## II. Board of Directors (6 months in 2025)

### 1. Information about the members of the Board of Directors:

No.	Board of Directors' members	Position (Independent members, Non-executive members of the Board of Directors)	Date of appointment/resignation as a member of the Board of Directors /Independent Director	
			Date of appointment	Date of resignation
1	Mr. Tran Ngoc Tuan	Member of the Board of Directors	19/04/2018	
		In charge of the Board of Directors – Directors	01/06/2023	
		Chairman of the Board of Directors	20/07/2023	
2	Mr. Nguyen Van Quy	Member of the Board of Directors – DIRECTOR	20/07/2023	



No.	Board of Directors' members	Position (Independent members, Non-executive members of the Board of Directors)	Date of appointment/resignation as a member of the Board of Directors /Independent Director	
			Date of appointment	Date of resignation
3	Mr. Hoang Hai Duong	Non-executive members of the Board of Directors	30/05/2008	
4	Mr. Nguyen Anh Toan	Non-executive members of the Board of Directors	10/10/2018	
5	Mr. Truong Duc Chinh	Independent Board Member	17/04/2025	

## 2. Meetings of the Board of Directors:

No.	Board of Directors' members	Number of meetings attended by Board of Directors	Attendance rate	Reasons for absence
1	Mr. Tran Ngoc Tuan	2/2	100%	
2	Mr. Nguyen Van Quy	2/2	100%	
3	Mr. Hoang Hai Duong	2/2	100%	
4	Mr. Nguyen Anh Toan	2/2	100%	
5	Mr. Truong Duc Chinh	1/4	25%	17//04/2025

## 3. Supervisory Activities of the Board of Directors over the Executive Board:

The Board of Directors (BOD) organizes its activities in compliance with the Company's Charter, the BOD's operational regulations, and applicable laws. The BOD has seriously and effectively carried out its responsibilities in directing and supervising the activities of the Executive Board, promptly resolving issues within its authority to facilitate the smooth operation of the Company's management. The Chairman of the Board of Directors participates in the Technical Council, the Salary Council, the Emulation and Commendation Council, the Innovation Council; and takes part in specialized meetings on human resource management, marketing, digital transformation, technology, as well as in monthly briefings to collaborate with the Executive Board in promptly identifying and addressing difficulties and obstacles in business operations. Resolutions and Decisions of the General Meeting of Shareholders and the Board of Directors have been duly directed and implemented by the BOD through the Executive Board for execution.

The Board of Directors also regularly coordinates with the Supervisory Board to conduct inspection and supervision activities regarding the Company's business operations and management tasks.

**4. Activities of Sub-committees under the Board of Directors (If any):**

The Company has not established any sub-committees under the Board of Directors.

**5. Resolutions/Decisions of the Board of Directors (2025 Semi-Annual report):**

No.	Resolution/Decision No.	Date	Description	Approval rate
<b>I</b>	<b>Resolutions</b>			
1	07/PIACOM-NQ-HDQT	06/03/2025	Restructuring and streamlining plan for departmental organization – Product Research & Development Department	100%
2	08/PIACOM-NQ-HDQT	06/03/2025	Restructuring and streamlining plan for departmental organization	100%
3	09/PIACOM-NQ-HDQT	06/03/2025	Restructuring and streamlining plan for departmental organization – Dissolution of the Quality Assurance Department	100%
4	010/PIACOM-NQ-HDQT	06/03/2025	Decision on supplementing functional titles and Responsibilities, Renaming the Information Technology Department and Establishment of the Product Research and Development Department	100%
5	19/PIACOM-NQ-HDQT	21/03/2025	Approval of the plan to organize the General Meeting of Shareholders (GMS)	100%
6	21/PIACOM-NQ-HDQT	21/03/2025	Plan for appropriation of the 2025 bonus & welfare fund	100%
7	26/PIACOM-NQ-HDQT	16/04/2025	Nomination of an Independent member of the Board of Director	100%
8	28/PIACOM-NQ-HDQT	17/04/2025	Approval of the 2025 GMS meeting materials	100%
9	33/PIACOM-NQ-HDQT	18/04/2025	Appointment of the Company's Deputy Director	100%
10	46/PIACOM-NQ-HDQT	28/05/2025	Approval of the 5-year production & business plan (2025-2029)	100%
11	55/PIACOM-NQ-HDQT	19/06/2025	Renewal of the 2025 credit limit	100%
12	56/PIACOM-NQ-HDQT	19/06/2025	Approval of the selection of the auditing firm	100%
<b>II</b>	<b>Decisions</b>			



No.	Resolution/Decision No.	Date	Description	Approval rate
1	01/PIACOM-HDQT-QD	22/01/2025	Disburse funds from the Welfare Fund on the occasion of Lunar New Year 2025	100%
2	03/ PIACOM-HDQT-QD	14/02/2025	Establish the Organizing Committee for the 2025 Annual General Meeting of Shareholders	100%
3	16/ PIACOM-HDQT-QD	18/03/2025	Overseas assignment for officer Mr. Nguyen Van Quy	100%
4	31/ PIACOM-HDQT-QD	18/04/2025	Appoint Director of the Southern Branch, Petrolimex Information & Telecommunication JSC	100%
5	32/ PIACOM-HDQT-QD	18/04/2025	Appoint Deputy Director, Petrolimex Information & Telecommunication JSC – Mr. Nguyen Quang Huy	100%
6	34/ PIACOM-HDQT-QD	18/04/2025	Dissolve the Quality Assurance Department	100%
7	35/ PIACOM-HDQT-QD	18/04/2025	Reorganize and rename the IT Department to Product Research & Development Department	100%
8	39/ PIACOM-HDQT-QD	29/04/2025	Allocate the 2024 Management Bonus Fund	100%
9	42/ PIACOM-HDQT-QD	20/05/2025	Reinforce the Emulation & Commendation Council	100%
10	43/ PIACOM-HDQT-QD	20/05/2025	Reinforce the Innovation Council	100%
11	49/ PIACOM-HDQT-QD	04/06/2025	Define the functions and duties of the Product Research & Development Department	100%
12	50/ PIACOM-HDQT-QD	04/06/2025	Restructure the organization of the Product Research & Development Department	100%
13	51/ PIACOM-HDQT-QD	04/06/2025	Amend the regulations on functions and duties of the Administration Department	100%
14	48/ PIACOM-HDQT-QD	04/06/2025	Assign officer Mr. Tran Dang Dung to an overseas assignment	100%
15	52/ PIACOM-HDQT-QD	04/06/2025	Restructure the Administration Department's organization	100%

### III. Board of Supervisors (2025 Semi-Annual report):

#### 1. Information on members of the Supervisory Board:

No.	Members of the Supervisory Board	Position	Date of appointment/resignation as a member of the Board of Directors /Independent Director	Qualification
1	Ms. Dang Thi Hong Ha	Head of the Supervisory Board	29/06/2020	Bachelor of Accounting
2	Ms. Tran Thi Huong	Member of the Supervisory Board	08/04/2019	Bachelor of Accounting
3	Ms. Do Thuy Linh	Member of the Supervisory Board	20/07/2023	Bachelor of Economics

## 2. Meetings of Board of Supervisors:

No.	Members of Board of Supervisors	Number of meetings attended	Attendance rate	Voting rate	Reasons for absence
1	Ms. Dang Thi Hong Ha	1/1	100%	100%	
2	Ms. Tran Thi Huong	1/1	100%	100%	
3	Ms. Do Thuy Linh	1/1	100%	100%	

## 3. Supervising Board of Directors, Board of Management and shareholders by Board of Supervisors:

In addition to routine activities as stipulated by the Corporate Law and the Company Charter, the Board of Supervisors has undertaken the following tasks:

- Supervising the issuance and implementation of resolutions of the General Meeting of Shareholders and the Board of Directors to ensure compliance with the Company Charter and internal regulations.
- Attentively supervising the progress and results of the 2024 business plan implementation, as well as the key product development goals for expanding into external markets. The main tasks for 2025 and the 2025-2029 period are product development investment, human resources development, marketing, and digital transformation.
- Reviewing the audited consolidated financial report for 2023; checking the consolidated financial reports for Quarter1, Quarter 2 of 2025 of the Company.
- Collaborating with the Board of Directors and the Board of Management in developing and issuing the Company's regulations.
- Attending Board of Directors meetings, monthly co-ordination meetings, quarterly reviews, semi-annual reviews, 2025 year-end summary, and certain technical meetings; comprehending the current situation and contributing suggestions for improving management, operational management, and business organisation activities.



- Organising direct supervision of results of the 2025 business performance and other key tasks.

- Maintaining regular communication among the Board of Supervisors and the Board of Directors and Executive Board to update information and propose recommendations and solutions for the governance and operational management of the Company.

**4. The coordination among the Board of Supervisors, the Board of Management, Board of Directors and other managers:**

- The coordination and communication between the Board of Supervisors and the Board of Directors is maintained regularly through direct exchanges, written documents, and emails.

- The Board of Supervisors participates in all necessary meetings, on occasions that require collecting opinions from members of the Board of Directors, as well as the Company's mid-term and year-end reviews.

- The Company's Director and all departments have provided symmetric information and favorable conditions for the Board of Supervisors to perform its duties. The Board of Supervisors has made timely and insightful suggestions and recommendations that helped the Board of Management execute more effectively. These are valued by the Board of Directors and the Executive Board and are being implemented.

**5. Other activities of the Board of Supervisors (if any):**

- Preparing reports to present in the 2025 Annual General Meeting of Shareholders (Report from the Board of Supervisors, Proposal for selecting an independent auditing firm for consolidated financial statements).

- Preparing reports as required by Petrolimex Group Construction and Trading Corporation JSC.

- Holding regular meetings to review the activities of the Board of Supervisors and develop the 2025 work plan.

- Performing duties in accordance with the functions and missions of the Board of Supervisors and other related matters.

**IV. Ban điều hành/Board of Management**

No.	Members of Board of Management	Date of birth	Qualification	Date of appointment/dismissal of members of the Board of Management/
1	Mr. Nguyen Van Quy (Director)	05/05/1983	Master of Business Administration; Bachelor of Economics	20/07/2023
2	Mr. Tran Dang Dung (Vice Director)	07/03/1982	Electronics and Telecommunications Engineer	01/10/2023

No.	Members of Board of Management	Date of birth	Qualification	Date of appointment/ dismissal of members of the Board of Management/
3	Mr. Nguyen Quang Huy (Deputy Director of the Company)	27/10/1979	Master of Information Technology Bachelor of Foreign Languages (English)	18/04/2025

#### V. Chief Accountant

Name	Date of birth	Qualification	Date of appointment/ dismissal
Ms. Cao Thi Hong Van	27/09/1987	Master of Business Management; Bachelor of Economics	01/10/2019

#### VI. Training courses on corporate governance:

Training courses on corporate governance were involved by members of Board of Directors, the Board of Supervisors, Director, other managers and secretaries in accordance with regulations on corporate governance:

The company has organised training courses on corporate governance according to the company's plans and programs.

#### VII. The list of affiliated persons of the public company (Annual report) and transactions of affiliated persons of the Company

1. The list of affiliated persons of the Company: *(Appendix 01 attached)*.
2. Transactions between the Company and its affiliated persons or between the Company and its major shareholders, internal persons and affiliated persons: *None*.
3. Transactions between internal persons of the Company, affiliated persons of internal persons and the Company's subsidiaries in which the Company takes controlling power: *None*.
4. Transactions between the Company and other objects:
  - 4.1. Transactions between the Company and the company that its members of Board of Management, the Board of Supervisors, Director (General Director) have been founding members or members of Board of Directors, or Directors in three (03) latest years (calculated at the time of reporting): *None*.



4.2. Transactions between the Company and the company that its affiliated persons with members of Board of Directors, Board of Supervisors, Director (General Director) and other managers as a member of Board of Directors, Director (General Director or Director): *None*

4.3. Other transactions of the Company (if any) may bring material or non- material benefits for members of the Board of Directors, members of the Board of Supervisors, Director (General Director) and other managers: *None*

**VIII. Share transactions of internal persons and their affiliated persons (Annual report)**

1. The list of internal persons and their affiliated persons: *(Appendix 02 attached)*.

2. Transactions of internal persons and affiliated persons with shares of the Company: *None*

**IX. Other significant issues: (6 months in 2025):** *None.*

***Recipients:***

- As above;
- The Board of Directors, Board of Supervisors, Board of Management (for information);
- Archived: Secretary of the Board of Directors, Documentary Clerk.

  
**CHAIRMAN OF THE  
BOARD OF DIRECTORS**  
  
**CHỦ TỊCH**  
**Trần Ngọc Tuấn**  




## APPENDIX 01: THE LIST OF AFFILIATED PERSONS OF THE COMPANY UNTIL 30/06/2025

Elaborated together with the Report on Corporate Governance No. 068 /PIACOM-BC-HDQT on 30/07/2025)

No.	Name of organisation/ individual	Secondary trading account (if any)	Position at the Company (if any)	NSH No. *, date of issue, place of issue				Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reasons	Relationship with the Company
				Type of NSH	NSH No.	Date of issue	Place of Issue					
1	2	3	4	5				6	7	8	9	10
I	Petrolimex Group Construction and Trading Corporation JSC.											Capital Ownership Representative
II Board of Directors												
1	Tran Ngoc Tuan		Chairman of the Board of Directors									Internal person
2	Hoang Hai Duong		Member of the Board of Directors									Internal person
3	Nguyen Anh Toan		Member of the Board of Directors									Internal person
4	Nguyen Van Quy		Member of the Board of Directors									Internal person
5	Truong Duc Chinh		Independent member of the Board of Directors									Internal person
III Board of Supervisors												
1	Dang Thi Hong Ha		Head of the Board of Supervisors									Internal person
2	Tran Thi Huong		Supervisor									Internal person
3	Do Thuy Linh		Supervisor									Internal person
IV Board of Management and Chief Accountant												
1	Nguyen Van Quy		Director									Internal person
2	Tran Dang Dung		Vice Director									Internal person
3	Nguyen Quang Huy		Vice Director									Internal person
4	Cao Thi Hong Van		Chief Accountant									Internal person





No.	Name of organisation/ individual	Securities trading account (if any)	Position at the Company (if any)	NSH No.*, date of issue, place of issue				Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reasons	Relationship with the Company
				Type of NSH	NSH No.	Date of issue	Place of Issue					
1	2	3	4	5				6	7	8	9	10
V	Authorized person to disclose information											
1	Nguyen Van Quy		Authorized person to disclose information									Internal person
VI	Corporate Governance Officer											
1	Nguyen Thi Bich Thuy		Corporate Governance Officer									Internal person





## APPENDIX 02: THE LIST OF INTERNAL PERSONS AND THEIR AFFILIATED PERSONS UNTIL 30/06/2025

(Promulgated together with the Report on Corporate Governance No. 068 /PIACOM-BC-HDQT on 30/07/2025)

No.	Name	Securities trading account (if any)	Position at the Company (if any)	ID card No./Passport No., date of issue, place of issue			Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
				No.	Date of issue	Place of Issue				
1	2	3	4	5			6	7	8	9
I	Board of Directors									
1	Tran Ngoc Tuan		Chairman of the Board of Directors							
1.1	Tran Ngoc Thanh									Biological father
1.2	Nguyen Thi Thai									Biological mother
1.3	Tran Thi Diep									Mother-in-law
1.4	Do Thi Ho Thu									Wife
1.5	Tran Ngoc Ha Anh									Biological child
1.6	Tran Ngoc Tra My									Biological child
1.7	Tran Ngoc Minh Anh									Biological child
1.8	Tran Thi Thuy									Biological sibling
1.9	Tran Ngoc Ha									Biological sibling
1.10	Bui Thi Hoa Mai									Sister-in-law
1.11	Nguyen Trong Toan									Brother-in-law
1.12	Petrolimex Group Construction and Trading Corporation JSC.									Capital Ownership Representative
2	Nguyen Van Quy		Member of the Board of Directors - Director							
2.1	Nguyen Viet Chu									Biological father
2.2	Quach Thi Bich									Biological mother
2.3	Nguyen Van Mai									Father-in-law
2.4	Tran Thi Ngoc Nga									Mother-in-law
2.5	Nguyen Thi Lan Huong									Wife
2.6	Nguyen Huong Thuy									Biological child
2.7	Nguyen Chau Giang									Biological child
2.8	Nguyen Anh Dung									Biological child
2.9	Nguyen Thi Nga									Biological sibling
2.10	Nguyen Thi Minh									Biological sibling
2.11	Nguyen Thi Cham									Biological sibling
2.12	Nguyen Thi Gan									Biological sibling
2.13	Tran Van Chi									Brother-in-law
2.14	Quach Van Hieu									Brother-in-law
2.15	Nguyen Tien Giang									Brother-in-law
2.16	Nguyen Van Binh									Brother-in-law
2.17	Petrolimex Group Construction and Trading Corporation JSC.									Capital Ownership Representative





[illegible]



[illegible]

No.	Name	Securities trading account (if any)	Position at the Company (if any)	ID card No./Passport No., date of issue, place of issue			Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
				No.	Date of issue	Place of Issue				
1	2	3	4	5			6	7	8	9
14	Nguyen Thi Bich Thuy		Corporate Governance Officer							
14.1	Nguyen Cong Thai									Biological father
14.2	Dang Thanh Ha									Husband
14.3	Dang Thanh Long									Biological child
14.4	Dang Khoi Nguyen									Biological child
14.5	Nguyen Thi Huong									Biological sibling
14.6	Nguyen Thi Nhung Quyen									Biological sibling
14.7	Nguyen Thi Thanh Nga									Biological sibling
14.8	Nguyen Thi Y Nhi									Biological sibling
14.9	Ngo Sy An									Brother-in-law
14.10	Nguyen Van Thanh									Brother-in-law
14.11	Nguyen Tuan Dung									Brother-in-law
14.12	Tran Dinh Khoa									Brother-in-law

