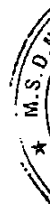




An Binh Commercial Joint Stock Bank

CONSOLIDATED FINANCIAL STATEMENTS
QUARTER II/2025



CONSOLIDATED STATEMENT OF FINANCIAL POSITION

For Quarter 2 as at 30 June 2025

Unit: VND million

No.	Items	Closing Balance	Opening Balance
A	ASSETS	204,917,330	176,713,113
I	Cash on hand	487,573	315,917
II	Balances with the State Bank of Vietnam	11,618,437	2,669,746
III	Deposits with and loans to other credit institutions	40,421,116	44,348,075
1	Deposits with other credit institutions	40,421,116	43,898,442
2	Loans to other credit institutions	-	449,633
3	Allowance for losses (*)	-	-
IV	Held-for-trading securities	118,703	118,272
1	Held-for-trading securities	118,703	118,272
2	Allowance for losses on held-for-trading securities (*)	-	-
V	Derivatives and other financial assets	-	-
VI	Loans and advances to customers	112,744,398	97,032,286
1	Loans and advances to customers	114,534,483	98,738,176
2	Allowance for loans and advances to customers (*)	(1,790,085)	(1,705,890)
VII	Purchased debts	1,975,273	6,193,062
1	Purchased debts	1,990,200	6,239,861
2	Allowance for purchased debts (*)	(14,927)	(46,799)
VIII	Investment securities	32,436,939	20,922,414
1	Available-for-sale securities	30,251,302	17,767,222
2	Held-to-maturity securities	3,280,455	4,173,443
3	Allowance for losses on investment securities (*)	(1,094,818)	(1,018,251)
IX	Long-term investments	58,791	58,791
1	Investments in subsidiaries	-	-
2	Joint venture capital contribution	-	-
3	Investments in associates	-	-
4	Other long-term investments	58,791	58,791
5	Allowance for diminution in the value of long-term investments (*)	-	-
X	Fixed assets	1,023,677	1,067,133
1	Tangible fixed assets	560,589	585,486
a	Cost	1,343,130	1,335,517
b	Accumulated depreciation (*)	(782,541)	(750,031)
2	Leased fixed assets	-	-
a	Cost	-	-
b	Accumulated depreciation (*)	-	-
3	Intangible fixed assets	463,088	481,647
a	Cost	871,139	869,013
b	Accumulated depreciation (*)	(408,051)	(387,366)
XI	Investment property	64,372	64,996
a	Cost	74,029	74,030
b	Accumulated depreciation (*)	(9,657)	(9,034)

No.	Items	Closing Balance	Opening Balance
XII	Other assets	3,968,051	3,922,421
1	Receivables	1,554,849	1,817,785
2	Accrued interest and fees receivable	1,375,020	999,098
3	Deferred corporate income tax assets	11,058	11,058
4	Other assets	1,280,732	1,348,050
	- In which: Goodwill	-	-
5	Allowance for losses on other assets (*)	(253,608)	(253,570)
	TOTAL ASSETS	204,917,330	176,713,113
B	LIABILITIES AND OWNER'S EQUITY		
I	Borrowings from the State Bank of Vietnam	9	3,732,769
1	Deposits and borrowings from the State Bank of Vietnam	9	3,732,769
2	Trading Government bonds with the State Treasury	-	-
II	Deposits and borrowings from other credit institutions	35,267,863	45,930,839
1	Deposits from other credit institutions	34,340,035	42,765,878
2	Borrowings from other credit institutions	927,828	3,164,961
III	Deposits from customers	123,056,541	90,719,121
IV	Derivatives and other financial liabilities	516,167	381,690
V	Grants, entrusted funds and loans exposed to risks	5,817	9,364
VI	Valuable papers issued	26,500,000	19,230,000
VII	Other liabilities	4,243,875	2,685,098
1	Accrued interest and fees payable	2,539,959	1,736,021
2	Deferred corporate income tax liabilities	-	-
3	Other liabilities	1,703,916	949,077
4	Allowance for other losses (Allowance for contingent liabilities)	-	-
	Total liabilities	189,590,272	162,688,881
VIII	Owners' equity	15,327,058	14,024,232
1	Capital	10,385,641	10,385,641
a	Charter capital	10,350,368	10,350,368
b	Construction investment fund, fixed asset purchases	994	994
c	Share premium	34,279	34,279
d	Treasury shares (*)	-	-
e	Preference shares	-	-
g	Other equity	-	-
2	Reserves	1,288,588	1,284,297
3	Foreign exchange differences	-	-
4	Asset revaluation differences	-	-
5	Retained earnings / Accumulated losses	3,652,829	2,354,294
6	Non controlling interest	-	-
	TOTAL LIABILITIES AND OWNERS' EQUITY	204,917,330	176,713,113

OFF-BALANCE SHEET ITEMS

No.	Items	Closing Balance	Opening Balance
		-	-
1	Loan guarantees		
2	Foreign exchange commitments	367,987,440	328,595,475
	<i>Commitments to buy foreign currencies</i>	57,051,015	46,479,141
	<i>Commitments to sell foreign currencies</i>	57,051,241	46,528,277
	<i>Commitments to swap currency transactions</i>	253,885,184	235,588,057
	<i>Commitments on future transactions</i>	-	-
3	Irrevocable loan commitments	6,936	3,497
4	Letters of credit	817,265	1,634,376
5	Other guarantees	6,624,598	6,590,915
6	Other commitments	-	1,014,680
7	Interest and fees receivable but not collected yet	1,223,771	1,262,266
8	Bad debts written off	11,227,919	7,625,711
9	Assets and other documents	8,709,231	8,012,338

Ho Chi Minh City, 24 July 2025

Prepared by



Hà Thị Lệ Hồng

Chief Accountant



Bùi Quốc Việt

General Director



Phạm Duy Hiếu

CONSOLIDATED INCOME STATEMENT

For Quarter 2 ended 30 June 2025

Unit: VND million

No.	Items	Quarter 2		Accumulated	
		Current year	Previous year	Current year	Previous year
1	Interest and similar income	2,964,142	2,166,783	5,615,772	4,383,059
2	Interest and similar expenses	2,031,157	1,372,812	3,850,720	2,928,385
I	NET INTEREST AND SIMILAR INCOME	932,985	793,971	1,765,052	1,454,674
3	Fees and commission income	481,303	183,581	700,685	449,017
4	Fees and commission expenses	50,465	98,950	107,987	260,202
II	NET FEES AND COMMISSION INCOME	430,838	84,631	592,698	188,815
III	NET GAIN/ LOSS FROM TRADING OF FOREIGN CURRENCIES	106,140	440,425	251,284	557,319
IV	NET GAIN/ LOSS FROM TRADING OF HELD-FOR-TRADING SECURITIES	34	1,796	738	5,924
V	NET GAIN/ LOSS FROM SALE OF INVESTMENT SECURITIES	(472)	(15,171)	(5,717)	(60,750)
5	Other operating income	900,873	86,870	1,137,478	129,458
6	Other operating expenses	6,343	19,634	70,899	25,484
VI	NET GAIN/ LOSS FROM OTHER OPERATING ACTIVITIES	894,530	67,236	1,066,579	103,974
VII	GAIN FROM CAPITAL CONTRIBUTION, SHARE PURCHASES	4,896	-	4,896	861
VIII	OPERATING EXPENSES	587,382	520,326	1,138,105	1,028,929
IX	NET OPERATING PROFIT BEFORE ALLOWANCE EXPENSES FOR CREDIT LOSSES	1,781,569	852,562	2,537,425	1,221,888
X	ALLOWANCE EXPENSES FOR CREDIT LOSSES	524,841	462,667	864,966	639,697
XI	PROFIT BEFORE TAX	1,256,728	389,895	1,672,459	582,191
7	Corporate income tax expense – current	254,263	78,409	337,465	116,945
8	Corporate income tax expense – deferred	-	-	-	-
XII	CORPORATE INCOME TAX EXPENSE	254,263	78,409	337,465	116,945
XIII	PROFIT AFTER TAX	1,002,465	311,486	1,334,994	465,246

Ho Chi Minh City, 24 July 2025

Prepared by

Hà Thị Lệ Hồng

Chief Accountant

Bùi Quốc Việt

General Director



Phạm Duy Hiếu

CONSOLIDATED STATEMENT OF CASH FLOWS

Direct Method

For Quarter 2 ended 30 June 2025

Unit: VND million

No.	Items	Quarter 2/2025	Quarter 2/2024
	Cash flows from operating activities		
1	Interest and similar income received	5,341,982	3,970,277
2	Interest and similar expenses paid	(3,065,114)	(3,964,365)
3	Net fee and commission income received	592,698	188,815
4	Net receipts from trading securities, gold and foreign currencies	168,153	504,164
5	Other incomes	621,006	(12,395)
6	Collection of bad debts previously written-off	445,233	111,914
7	Salaries and operating expenses paid	(1,044,183)	(957,494)
8	Corporate income tax paid during the year	150,127	(28,034)
	Net cash flows from operating activities before changes in operating assets and liabilities	3,209,902	(187,118)
	Changes in operating assets		
9	(Increase)/Decrease in deposits with and loans to other credit institutions	442,089	5,629
10	(Increase)/Decrease in trading securities	(11,591,522)	3,577,345
11	(Increase)/Decrease in derivatives and other financial assets	-	-
12	(Increase)/Decrease in loans and advances to customers	(11,546,646)	6,124,383
13	Utilisation of allowance for credit losses	(137,718)	(34,916)
14	(Increase)/Decrease in other operating assets	(272,417)	53,934
	Changes in operating liabilities	-	-
15	Increase/(Decrease) in borrowings from the State Bank of Vietnam	(3,732,759)	-
16	Increase/(Decrease) in deposits and borrowings from other credit institutions	(10,662,975)	5,303,994
17	Increase/(Decrease) in deposits from customers (including deposits from Vietnam State Treasury)	32,337,421	(14,518,473)
18	Increase/(Decrease) in valuable papers issued (excluding valuable papers issued which are included in financial activities)	7,270,000	(400,000)
19	Increase/(Decrease) in grants and entrusted funds received	(3,547)	(10,040)
20	Increase/(Decrease) in derivatives and other financial liabilities	134,478	506,121
21	Increase/(Decrease) in other operating liabilities	261,623	192,940
22	Utilisation of funds	-	-
I	Net cash flows from operating activities	5,707,929	613,799

No.	Items	Quarter 2/2025	Quarter 2/2024
	Cash flows from investing activities		
		(77,688)	(78,900)
1	Payment for purchases of fixed assets		4,485
2	Proceeds from disposals of fixed assets	339	-
3	Payment for disposals of fixed assets	-	-
4	Purchase of investment properties	-	-
5	Proceeds from disposals of investment properties	-	-
6	Payment for disposals of investment properties	-	-
7	Payment for investment in other entities (Payment for purchase of subsidiaries, capital contribution in joint-ventures, associates and other long-term investments)	-	-
8	Proceeds from investments in other entities (Proceed from disposal of subsidiaries, capital contribution in joint-ventures, associates and other long-term investments)	-	162
9	Receipts of dividends from long-term investments	4,896	861
II	Net cash flows from investing activities	(72,453)	(73,392)
	Cash flows from financing activities		
1	Increase in equity from capital contribution and/or issuance of shares	-	-
2	Receipts from issuance of valuable papers	-	-
3	Payment for valuable papers settlement	-	-
4	Payment for dividends	-	-
5	Payment for purchase of treasury shares	-	-
6	Proceeds from sale of treasury shares	-	-
III	Net cash flows from financing activities	-	-
	Net cash flows during the period	5,635,476	540,407
	Cash and cash equivalents at the beginning of period	46,884,105	40,071,202
	Effect of exchange rate fluctuations	-	(446,745)
	Cash and cash equivalents at the end of period	52,519,581	40,164,864

Ho Chi Minh City, 24 July 2025

Prepared by



Hà Thị Lệ Hồng

Chief Accountant



Bùi Quốc Việt

General Director



Phạm Duy Hiếu

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Quarter 2/2025

I. Operating characteristics of the Bank

1. *Establishment and Operation Banking License, its valid period:*

An Binh Commercial Joint Stock Bank (“the Bank”) is a commercial joint stock bank incorporated in the Socialist Republic of Vietnam..

The Bank was established under the Establishment and Banking Operation Licence No. 535/GP-UB issued by the People’s Committee of Ho Chi Minh City on 13 May 1993, the Banking Operation Licence No. 0031/NH-GP issued by the State Bank of Vietnam (“ the SBV”) on 15 April 1993 which was replaced by License No. 120/GP-NHNN dated 12 December 2018 (updating and amending content of charter capital following Decision No.2137/QD-NHNN dated 16 October 2019 and amending content of the head office’s address following Decision No.2575/QD-NHNN dated 13 December 2019 of the SBV). Decision No.672/QD-NHNN dated 12 April 2022 by the SBV amends the Bank’s the content of the Establishment and Operation License. Decision No. 1360/QD-NHNN dated 13 July 2023 by the SBV amends the Bank’s the content of the Establishment and Operation License.

The Business Registration Certificate No. 0301412222 was issued by the Department of Planning and Investment of Ho Chi Minh City for the first time on 17 May 1993 and its amendments 29th was issued by the Department of Planning and Investment of Hanoi City on 28 June 2023.

2. *Type of business structure:* The Commercial Joint Stock Bank

3. *Board of Directors:*

Mr. Dao Manh Khang	Chairman
Mr. Vu Van Tien	Vice Chairman
Mr. John Chong Eng Chuan	Member (until 18 April 2025)
Mr. Foong Seong Yew	Member (until 05 June 2025)
Mr. Syed Ahmad Taufik Albar	Member (from 18 April 2025)
Mr. Nguyen Danh Luong	Member
Ms. Do Thi Nhung	Independent Member
Mr. Tran Ba Vinh	Independent Member (until 18 April 2025)
Mr. Trinh Thanh Hai	Independent Member (from 18 April 2025)

4. *Board of Supervision:*

Ms. Nguyen Thi Hanh Tam	Chief Superviso
Ms. Nguyen Thi Thanh Thai	Part-time Member
Mr. Nguyen Hong Quang	Full-time Member

5. *Board of Management and Chief Accountant:*

Mr. Pham Duy Hieu	General Director (from 01 January 2025)
Ms. Nguyen Thi Huong	Deputy General Director
Mr. Lai Tat Ha	Deputy General Director
Mr. Khuong Duc Tiep	Deputy General Director (until 20 April 2025)
Mr. Bui Quoc Viet	Chief Accountant

6. Registered Office:

The Bank's Head Office is located at 1st, 2nd, 3rd Floor, Geleximco Tower, 36 Hoang Cau Street, O Cho Dua Ward, Ha Noi. The Bank's office is located at 18 Phan Dinh Giot, Tan Son Hoa Ward, Ho Chi Minh City.

As at 30 June 2025, the Bank had one (1) Head Office, thirty-five (35) branches, one hundred and thirty (130) transaction offices located in cities and provinces throughout Vietnam. (As at 31 December 2024, the Bank had one (1) Head Office, thirty-five (35) branches, one hundred and thirty (130) transaction offices located in cities and provinces throughout Vietnam).

7. Subsidiaries and Affiliated Company:

ABBank Asset Management One Member Company Limited ("ABBA") was established in accordance with the Business and Operation License No. 01040009199, which was initially issued by Office of Business Registration No. 02 belonging to Department of Planning and Investment of Hanoi on 18 January 2010, and with the charter capital of 260,000 VND million and adjust its operation duration to the remaining period that the Bank is going to operate in Vietnam.

ABBA Security Company Limited (a subsidiary of the Bank was invested indirectly through ABBA) was founded in accordance with the Business License No. 0106112803, which was initially issued by Department of Planning and Investment of Hanoi on 27 February 2013, with the charter capital of 2,000 VND million and its operation duration is the remaining period that the Bank is going to operate in Vietnam.

8. Employees:

The Bank's total number of employees and its subsidiary as at 30 June 2025 was 3,836 employees (31 December 2024: 4,367 employees).

II. Annual accounting period and accounting currency

1. Annual accounting period (starts on 1 January and ends on 31 December).
2. Accounting currency: Vietnam Dong ("VND").

III. Applied accounting standards and system

- The Bank's consolidated financial statements are presented in Vietnam Dong million (rounded to the nearest million, "VND million"), which are prepared under the Vietnamese Accounting Systems applicable to Credit Institutions in accordance with the Decision No. 479/2004/QD-NHNN dated 29 April 2004, Circular No. 10/2014/TT-NHNN dated 20 March 2014 and Circular No. 22/2017/TT-NHNN dated 29 December 2017 amending, supplementing Decision No. 479/2004/QD-NHNN; Decision No. 16/2007/QD-NHNN dated 18 April 2007, Circular No. 49/2014/TT-NHNN on amendments and supplements to a number of articles in the financial reporting policies applicable to Credit Institutions issued together with Decision No. 16/2007/QD-NHNN dated 18 April 2007 and the accounting systems of Credit Institutions issued together with Decision No. 479/2004/QD-NHNN dated 29 April 2004 of the Governor of the SBV; Circular No. 27/2021/TT-NHNN amending chart of accounts of Credit Institutions enclosed with Decision No. 479/2004/QD-NHNN dated 29 April 2004 and regulations on financial statements of Credit Institutions enclosed with Decision No. 16/2007/QD-NHNN dated 18 April 2007 of the Governor of the SBV.
- Vietnamese Accounting Standards System issued by the Ministry of Finance as per:
 - + Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 1);
 - + Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 2);

- + Decision No. 234/2003/QĐ-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 3);
- + Decision No. 12/2005/QĐ-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 4);
- + Decision No. 100/2005/QĐ-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 5);
- Accounting regime and standards application: The Bank uses accounting software to record all the occurring economic transactions.
- The assessment criteria applied in making financial statements and important accounting evaluations: Making and presentation of financial statements comply with regulations in VAS 21_Presentation of Financial Statements, VAS 22 _ Disclosures in Financial Statements of Banks and Similar Financial Institutions.

IV. Accounting policies applied in credit institutions

1. Foreign currency transactions:

The Bank's transactions are accounted in original currencies. Monetary denominated in currencies other than VND are translated into VND at exchange rates on the accounting period ending date; non-monetary denominated in currencies other than VND are translated into VND at rates of exchange at the transaction dates.

Assets and liabilities balances in foreign currencies at the end of the month are translated into VND at the exchange rates of that day.

Foreign exchange differences arising from monthly translation are recognised in the foreign exchange differences in the Statement of Financial Position.

2. Regulations in preparing consolidated financial statements:

- Consolidated financial statements are the combined financial statements of the Bank and its subsidiaries as the quarterly reports and the annual statements as at 31 December. The financial statements' subsidiaries are prepared for the same reporting period as the Bank using consistent accounting policies.
- All intra-group transactions and balances, which include unrealized profits arising from internal transactions, are completely eliminated.
- The financial statements of the subsidiaries are combined to those of the Bank by full consolidation method from the day that control was obtained. Control is achieved when the Bank has rights, directly or indirectly, to govern the financial and operating policies of an enterprise so as to obtain benefits from its activities. The operation results of subsidiaries acquired or disposed of during the year are included in the Consolidated Income Statement from the effective date of acquisition or up to the effective date of disposal, as appropriate.

3. Derivatives and risk provision accounting:

Derivatives are recorded in the Statement of Financial Position with the value of the contract on the transaction date. Profit or loss from carrying out derivatives is recorded in the Income Statement. Unrealised profit or loss is recorded into the difference of derivatives revaluation term on Statement of Financial Position and is charged against the profit or loss account as at the year-end date.

4. Accounting for interest income, expense and discontinuation of accrued interest:

Recorded on the basis of cash basis and accrual basis. Discontinuation of accrued interest when the borrowing customers have overdue debts. Accrued overdue interest is moved out to the off-balance sheet items until collected.

5. Accounting for fees and commissions:

Commissions and fees are recorded under the cash basis of accounting.

6. Accounting for loans to customers and purchased debts:

6.1. Accounting for loans to customers:

- Regulations for loans recognition: presented at the outstanding principal balances on the reporting date.
- Regulations for debt classification and credit risk evaluation: Pursuant to Circular No. 11/2021/TT-NHNN dated 30 July 2021 of the SBV: Providing the classification of assets, risk provisioning levels and methods and use of provisions for handling risks in operations of credit institutions and foreign bank branches, this Circular shall enter in force as of 1 October 2021; Circular No. 31/2024/TT-NHNN dated 30 June 2024 of the SBV: Providing the classification of assets in the operation of commercial banks, non-bank credit institutions and foreign bank branches, this Circular comes into force from 01 July 2024 replacing the Circular No. 11/2021/TT-NHNN dated 30 July 2021 of the SBV.
- The fundamental for setting up an allowance for credit risk and writing off loans with no ability to collect: Pursuant Circular No. 11/2021/TT-NHNN dated 30 July 2021 of the SBV; Circular No. 31/2024/TT-NHNN dated 30 June 2024 of the SBV replacing the Circular No. 11/2021/TT-NHNN dated 30 July 2021 of the SBV.

6.2. Accounting for purchased debts:

- Regulations for purchased debts recognition: recognised at purchasing price on the contract.
- Regulations for debt classification and purchased debts risk evaluation: Pursuant to Circular No. 11/2021/TT-NHNN dated 30 July 2021 of the SBV: Providing the classification of assets, risk provisioning levels and methods and use of provisions for handling risks in operations of credit institutions and foreign bank branches; Circular No. 31/2024/TT-NHNN dated 30 June 2024 of the SBV: Providing the classification of assets in the operation of commercial banks, non-bank credit institutions and foreign bank branches, replacing the Circular No. 11/2021/TT-NHNN dated 30 July 2021 of the SBV.
- The fundamental for setting up an allowance for risks in debts purchasing: Pursuant Circular No. 11/2021/TT-NHNN dated 30 July 2021 of the SBV; Circular No. 31/2024/TT-NHNN dated 30 June 2024 of the SBV replacing the Circular No. 11/2021/TT-NHNN dated 30 July 2021 of the SBV.

7. Accounting for trading and investing securities transactions:

7.1. Regulations for classifying held-for-trading, available-for-sale and held-to-maturity securities:

- *Held-for-trading securities*: are debt, equity securities or other securities that are purchased by the Bank with the trading strategy of selling them within less than one year to enjoy the arbitrages.
- *Available-for-sale securities*: include debt and equity securities that are invested by the Bank with the long-term intent and being available for sale, they do not belong to the securities that are usually bought in or sold out; however, they are able to be sold out whenever considered to gain profit.
- *Held-to-maturity securities*: are debt securities that are purchased by the Bank with the investing intention to enjoy the interest and the Bank definitely assures the holding-to-maturity ability of this kind of securities. Held-to-maturity securities have a determined value and its specific maturity date. In case, the securities are sold out prior to maturity date, which is reclassified into a held-for-trading or available-for-sale securities instead.

7.2. Trading securities transaction:

- Regulations for recording the value of held-for-trading securities: initially recorded at its original purchase cost.
- Regulations and methods for evaluating and setting up allowance for losses on held-for-trading securities: Circular No. 48/2019/TT-BTC dated August 08, 2019 of the Ministry of Finance on instructions on the appropriating and handling of provisions of devaluation of stocks, losses of investments, bad debts and warranty on products, goods, services, construction works at enterprises. This Circular takes effect on 10 October 2019 and applied to the 2019 fiscal year;

Circular 228/2009/TT-BTC dated on 7 December 2009, Circular 34/2011/TT-BTC and Circular 89/2013/TT-BTC shall be annulled.

7.3. Investment securities transaction:

- Regulations for recording the value of investment securities (available-for-sale securities and held-to-maturity securities): initially recognized at its par value; the difference between cost which includes transaction cost directly attributable to the acquisition, and par value is recorded into discount account or premium account and charged into the profit or loss account during the remaining of its maturity.
- Regulations and methods for evaluating and setting up allowance for losses on investment securities: Circular No. 48/2019/TT-BTC dated August 08, 2019 of the Ministry of Finance on instructions on the appropriating and handling of provisions of devaluation of stocks, losses of investments, bad debts and warranty on products, goods, services, construction works at enterprises. This Circular takes effect on 10 October 2019 and applied to the 2019 fiscal year; Circular 228/2009/TT-BTC dated on 7 December 2009, Circular 34/2011/TT-BTC and Circular 89/2013/TT-BTC shall be annulled.

* Special bonds issued by Vietnam Asset Management Company ("VAMC") are valuable papers issued by VAMC to purchase the Bank's bad debts. Regulations for purchase, sale and settlement of bad debts of VAMC pursuant to the Circular No. 19/2013/TT-NHNN ("Circular 19") dated 6 September 2013 and the Circular No. 14/2015/TT-NHNN dated 28 August 2015 ("Circular 14") issued by the SBV amending and supplementing certain articles of Circular 19. The Bank accounts for bad debts sold in exchange for special bonds issued by VAMC in accordance with the guidance of Official Letter No. 8499/NHNN-TCKT ("Official Letter 8499") dated 14 November 2013 issued by the SBV and Official Letter No. 925/NHNN-TCKT ("Official Letter 925") dated 19 February 2014 issued by the SBV.

8. Accounting for intangible fixed assets:

- Regulations for recording intangible fixed assets: Pursuant to the Circular No. 45/2013/TT-BTC dated 10 June 2013 of the Minister of Finance.
- Depreciation method and depreciation period of intangible fixed assets: Straight-line basis in accordance with the Circular No. 45/2013/TT-BTC dated 10 June 2013 of the Minister of Finance.

9. Accounting for goodwill:

- Regulations for recording goodwill.
- Method and time allocation for goodwill.

10. Accounting for tangible fixed assets:

- Regulations for recording tangible fixed assets: Pursuant to the Circular No. 45/2013/TT-BTC dated 10 June 2013 of the Minister of Finance.
- Depreciation method, useful life, depreciation rate of tangible fixed assets: Straight-line basis in accordance with the Circular No. 45/2013/TT-BTC dated 10 June 2013 of the Minister of Finance.

11. Accounting for lease transaction:

- Regulations for recording assets in transactions as follows:
 - + Operating leases: Payments made under operating lease contracts are recognized in the Income Statement for the period on a straight-line basis over the terms of the lease contracts.
 - + Financial leases: Asset leases will be classified as financial leases if the contents of the asset lease contracts include the transfer of most of risks and benefits associated with the assets' ownership from the lessors to the lessees.
- Method for financial leased asset depreciation and operating leased payment allocation: Rental expenses arising from operating leases are recognized on a straight-line basis over the term of the lease contract.

12. Investment property (in consolidated financial statements):

Investment property is property being land-use rights or a building-or part of a building-or both, infrastructure held by the Bank as the owner or as the lessee under a finance lease for the term of 50 years to earn rentals or for capital appreciation or both, and its carrying value is determined at its historical cost after deducting its accumulated depreciation. The cost of a purchased investment property comprises its purchase price and any directly attributable expenditure, such as professional fees for legal services, stamp duties and other transaction cost. The cost of a self-constructed investment property is its cost at the date when the construction is complete and any directly-attributable-to-investment-property expenditures.

13. Cash and cash equivalents:

Cash on hand, balances with the SBV, treasury bills and other short-term valuable papers having enough conditions for rediscounting at the SBV, securities with terms to maturity within no more than three months from trade dates, deposits with and loans to other credit institutions with no term or terms to maturity of not more than three months from the date of making deposits.

14. Provisions, contingent liabilities and unidentified assets:

In accordance with VAS 18 on provisions, contingent assets and liabilities pursuant to the Decision No. 100/QD-BTC dated 28 December 2005.

15. Accounting for employees' duties:

Under the Vietnam Labor Law.

16. Regulations and methods for recording corporate income tax and corporate income tax expense:

- Current corporate income tax and deferred corporate income tax
 - + Current corporate income tax is recorded at the expected value refunded from (payable to) the tax authorities, utilizing the tax rates and tax laws that have been effective until the end of accounting period.
 - + Deferred corporate income tax is a liability recorded as a result of the temporary difference between the book value and the tax base of an asset or liability for the purpose of financial reporting.
- Current income tax expense and deferred income tax expense: Recording on the amount of tax paid to the taxation authority till the reporting date.

17. Accounting for loan capital, debt securities issuance and equity instrument:

Regulations for recognizing interest expense: loan capital; bill, bond issued; preferred share; repurchase of valuable papers issued by the Bank: in accordance with accrued and cash basis.

18. Owner's equity:

- Ordinary Shares.
- Share premium: In receipt of equity from shareholders, the difference between issue price and par value is credited to the account of share premium in equity.
- Setting up and using funds from profit after tax pursuant to the law.

19. Entrusted risk activities:

Grants, entrusted funds in VND from local organizations that are received from Joint Stock Commercial Bank for Investment and Development of Vietnam – Transaction Center III used for loaning to small firms and the last borrower meets the regulations in Policy's RDFII. SMEFP3 Project is received entrusted fund from the SBV for lending small and medium enterprises that satisfy the requirements under the regulations of the project.

20. Previous period accounting balance adjustments: Not having any adjustments in previous period balance.

V. Supplement information for items presented in the Statement of Financial Position: (Unit: VND million)

	<u>Closing Balance</u>	<u>Opening Balance</u>
1. Held-for-trading securities		
1.1. Debt securities	118,703	118,272
- Government or local authority securities	-	-
- Securities issued by other domestic credit institutions	-	-
- Securities issued by domestic financial institutions	118,703	118,272
- Foreign debt securities	-	-
1.2. Equity securities	-	-
- Equity securities issued by other credit institutions	-	-
- Equity securities issued by domestic financial institutions	-	-
- Foreign equity securities	-	-
1.3. Other held-for-trading securities	-	-
1.4. Allowance for losses on held-for-trading securities	-	-
Total	118,703	118,272

2. Derivatives and other financial assets: (Unit: VND million)

	Total contract value (at foreign exchange rate at the contract effective date)	Total carrying value (at foreign exchange rate on the reporting date)	
		Assets	Liabilities
<u>At the end of the period</u>			
1. Currency derivatives			
- Currency forward contracts	50,855,277	1,310	-
- Currency swap contracts	119,456,055	-	517,477
- Currency option purchase			
+ Call option purchase			
+ Put option purchase			
- Currency option sale			
+ Call option sale			
+ Put option sale			
- Currency future contracts			
2. Other derivative instruments			
<u>At the beginning of the period</u>			
1. Currency derivatives			
- Currency forward contract	44,784,400	-	48,929
- Currency swap contracts	109,135,321	-	332,761
- Currency option purchase			
+ Call option purchase			
+ Put option purchase			
- Currency option sale			
+ Call option sale			
+ Put option sale			
- Currency future contracts			
2. Other derivative instruments			

3. Loans and advances to customers	<u>Closing Balance</u>	<u>Opening Balance</u>
Loans to domestic economic entities and individuals	113,275,276	97,314,989
Discounted transferrable instruments and valuable papers	1,196,287	1,362,023
Finance leasing	-	-
Payments on behalf of customers	53,550	44,130
Loans funded by grants and entrusted funds received	9,250	16,729
Loans to foreign economic entities and individuals	120	305
Loans to under the Government's agreement	-	-
Frozen loans and loans for pending settlement	-	-
Total	114,534,483	98,738,176

- Loan portfolio by debt groups	<u>Closing Balance</u>	<u>Opening Balance</u>
Current debts	110,585,279	93,607,645
Special mention debts	803,431	1,439,320
Sub-standard debts	310,757	630,133
Doubtful debts	736,635	954,041
Loss debts	2,098,381	2,107,037
Total	114,534,483	98,738,176

(*)The Bank's NPL ratio as at 30 June 2025 is 1.90% according to the guidance of the SBV in Circular No. 31/2024/TT-NHNN dated 30 June 2024.

- Loan portfolio by terms:	<u>Closing Balance</u>	<u>Opening Balance</u>
Short-term loans	70,193,969	58,571,030
Medium-term loans	19,861,224	19,110,583
Long-term loans	24,479,290	21,056,563
Total	114,534,483	98,738,176

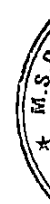
4. The fluctuation (increase/decrease) of Allowance for loans and advances to customers:

<u>This period</u>	<u>Specific allowance</u>	<u>General allowance</u>
Opening Balance	981,156	724,734
Allowance made during the period/ (The allowance reversed during the period)	103,376	118,537
Allowance used during the period	(137,718)	-
Closing Balance	946,814	843,271

<u>Previous period</u>	<u>Specific allowance</u>	<u>General allowance</u>
Opening Balance	597,535	728,040
Allowance made during the period/ (The allowance reversed during the period)	454,603	(3,306)
Allowance used during the period	(70,982)	-
Closing Balance	981,156	724,734

5. Investment securities	<u>Closing Balance</u>	<u>Opening Balance</u>
5.1. Available-for-sale investment securities		
a. Debt securities	30,248,902	17,764,822
b. Equity securities	2,400	2,400
c. Allowance for losses on available-for-sale investment securities	(45,391)	(40,007)
Total	30,205,910	17,727,215

5.2. Held-to-maturity investment securities	<u>Closing Balance</u>	<u>Opening Balance</u>
a. Cost	3,280,455	4,023,443
b. Allowance for losses on held-to-maturity investment securities	(1,049,427)	(828,244)
Total	2,231,028	3,195,199



6. Capital contributions, long-term investments:

- Analysis of investment value by types of investment:	<u>Closing Balance</u>	<u>Opening Balance</u>
Investment in subsidiaries (*)	-	-
Investments in joint venture company	-	-
Investments in associates	-	-
Other long-term investments	58,791	58,791
Allowance for diminution in the value of long-term investments	-	-
Total	58,791	58,791

(*) This value is 0 when illustrated on the consolidated financial statements

7. Borrowings from Government and the SBV	<u>Closing Balance</u>	<u>Opening Balance</u>
7.1. Borrowing from the SBV	-	3,732,769
7.2. Deposits from Vietnam State Treasury	9	-
7.3. Selling and buying Government Bonds with the State Treasury	-	-
7.4. Others	-	-
Total	9	3,732,769

8. Deposits and borrowings from other credit institutions	<u>Closing Balance</u>	<u>Opening Balance</u>
8.1. Tiền gửi của các TCTD khác		
a. Demand deposits	6,935	5,685
- In VND	6,457	5,134
- In foreign currencies	478	551
b. Term deposits	34,333,100	42,760,193
- In VND	27,651,500	33,328,893
- In foreign currencies	6,681,600	9,431,300
Total	34,340,035	42,765,878

8.2. Borrowings from other credit institutions	<u>Closing Balance</u>	<u>Opening Balance</u>
- In VND	894,192	3,006,912
- In foreign currencies	33,635	158,049
Total	927,828	3,164,961
Total deposits and borrowings from other credit institutions	35,267,863	45,930,839

9. Deposits from customers

Presented by types of deposits:	<u>Closing Balance</u>	<u>Opening Balance</u>
Demand deposits	15,375,584	10,996,000
- <i>Demand deposits in VND</i>	14,539,399	10,118,637
- <i>Demand deposits in foreign currencies</i>	836,186	877,363
Term deposits	107,292,434	79,293,873
- <i>Term deposits in VND</i>	107,064,158	79,147,029
- <i>Term deposits in foreign currencies</i>	228,277	146,844
Specialised capital deposits	6,482	12,733
Marginal deposits	382,041	416,515
Total	123,056,541	90,719,121

10. Ordinary valuable papers issued (excluding complex financial instruments)

	<u>Closing Balance</u>	<u>Opening Balance</u>
Bonds		
- <i>Par value</i>	14,200,000	5,400,000
+ <i>Less than 12 months</i>	-	-
+ <i>From 12 months to 5 years</i>	13,800,000	5,000,000
+ <i>More than 5 years</i>	400,000	400,000

	<u>Closing Balance</u>	<u>Opening Balance</u>
Promissory notes		
- <i>Par value</i>	-	-
+ Less than 12 months	-	-
+ From 12 months to 5 years	-	-
+ More than 5 years	-	-
Certificates of deposit		
- <i>Par value</i>	12,300,000	13,830,000
+ Less than 12 months	12,300,000	13,830,000
+ From 12 months to 5 years	-	-
+ More than 5 years	-	-
Total	26,500,000	19,230,000

11. Other liabilities	<u>Closing Balance</u>	<u>Opening Balance</u>
Internal payables	35,343	63,555
External payables	4,166,457	2,581,614
Other allowances:	-	-
- Allowance for commitments	-	-
- Allowance for payment services	-	-
- Allowance for other risks (allowance for operating risk,... excluding other allowances for	-	-
Bonus and welfare funds	42,076	39,929
Total	4,243,875	2,685,098

12. Obligations to the State Treasury: (Unit: VND million)

Items	Balance	Movements during the period		Balance
	Opening	Incurred	Paid /Net-off	Closing
1. Value added tax	4,862	19,000	21,559	2,303
2. Special consumption tax				
3. Corporate income tax	53,370	337,465	150,127	240,708
4. Import and export tax				
5. Tax on use of State Treasury				
6. Natural resource tax				
7. Other taxes	8,580	62,650	63,902	7,328
Total	66,812	419,115	235,588	250,339

13. Owner's equity:
13.1 The movement in Owner's equity: (Unit: VND million)

	1	2	3	4	5	6	7	8	9	10	11	12	Total
	Charter capital	Share Premium	Reserves	Difference in assets revaluating	Difference in foreign exchange rate	Investment and improvement fund	Financial reserve	Charter capital supplement reserve	Other reserves	Retained earnings/ Accumulated losses	Non controlling interest	Other owner's equity	
Opening Balance	10,350,368	34,279	-	-	-	47,129	961,958	252,736	22,474	2,354,294	-	994	14,024,232
The increases during the period													
- The increase in equity													
- Net profit for the period										1,334,994			1,334,994
- The moving from reserves to equity													
- Other increases													
The decreases during the period													
- The utilisation													
- Appropriation funds						2,811		1,480		(36,452)			(32,161)
- Dividend distributions													
- Other decreases													
Closing balance	10,350,368	34,279	-	-	-	49,940	961,958	254,216	22,474	3,652,836	-	994	15,327,058



13.2. Notes to complex financial instruments: (Unit: VND million)

	<u>Closing balance</u>	<u>Opening balance</u>
Convertible bonds		
- Total value	-	-

13.3. Shares:

	<u>Closing balance</u>	<u>Opening balance</u>
Number of registered shares for issuing	1,035,036,762	1,035,036,762
Number of shares sold to the public	1,035,036,762	1,035,036,762
+ <i>Ordinary shares</i>	1,035,036,762	1,035,036,762
Number of shares repurchased	-	-
+ <i>Ordinary shares</i>	-	-
Number of outstanding shares	1,035,036,762	1,035,036,762
+ <i>Ordinary shares</i>	1,035,036,762	1,035,036,762
Par-value of outstanding shares (VND)	10,000	10,000

VI. Supplement information for items presented in the Income Statement: (Unit: VND million)

	<u>This period</u>	<u>Previous period</u>
14. Interest and similar income		
Interest income from deposits	960,706	517,657
Interest income from loans to customers	3,834,547	3,518,264
Interest income from trading, investing in debt securities:	584,502	264,379
- <i>Interest income from trading securities</i>	-	-
- <i>Interest income from investment securities</i>	584,502	264,379
Income from guarantee services	101,204	50,182
Interest income on financing lease	-	-
Interest income from debts trading	106,220	20,654
Other income from credit activities	28,593	11,922
Total	5,615,772	4,383,059

15. Interest and similar expenses:	<u>This period</u>	<u>Previous period</u>
Interest expense on deposits	3,093,986	2,433,762
Interest expense on borrowings	107,461	32,868
Interest expense on valuable papers	649,273	461,592
Interest expense on financing lease	-	-
Other credit operating expenses	-	163
Total	3,850,720	2,928,385
Net interest and similar income	1,765,052	1,454,674
16. Net gain/ loss from trading of held-for-trading securities:	<u>This period</u>	<u>Previous period</u>
Gains from held-for-trading securities	1,611	8,157
Losses from held-for-trading securities	873	2,234
Allowance (expense)/ reversal on losses on held-for-trading securities	-	-
Net gain/ (loss) from trading of held-for-trading securities	738	5,924
17. Net gain/ loss from sale of investment securities:	<u>This period</u>	<u>Previous period</u>
Gains from sales of investment securities	27,587	18,514
Losses from sales of investment securities	27,920	50,411
Allowance (expense)/ reversal on losses on investment securities	(5,385)	(28,853)
Net gain/ (loss) from sale of investment securities	(5,717)	(60,750)
18. Gain from capital contribution, share purchases	<u>This period</u>	<u>Previous period</u>
Dividend income received from capital contribution, investment in share purchases	4,896	861
- From trading equity securities (recorded on Account 14)	-	-
- From investment equity securities (recorded on Account 15)	-	-
- From capital contributions, long-term investments (recorded on Account 34)	4,896	861
Other incomes	-	-
Total	4,896	861

19. Operating expenses:	<u>This period</u>	<u>Previous period</u>
19.1. Taxes, fees	918	1,379
19.2. Personel expenses:	604,047	548,374
<i>In which: - Salary and allowances</i>	554,024	485,488
<i>- Salary related contribution</i>	41,386	43,034
<i>- Benefits expenses</i>	1,409	3,431
<i>- Other allowances</i>	7,228	16,421
19.3. Asset expenditure:	342,791	286,007
<i>- In which: depreciation of fixed assets</i>	55,135	51,255
19.4. Administration expenses:	143,971	134,258
<i>In which: - Travelling expenses</i>	5,409	6,001
<i>- Credit institution's union expenses</i>	-	349
19.5. Insurance for customers' deposits	46,313	47,746
19.6. Allowance (exclusive of on and off-balance sheet allowance on credit losses; allowance for loss on securities)	64	11,165
19.7. Other operating expenses	-	-
Total	1,138,105	1,028,929

VII. Other informations:

22. Concentration of assets, liabilities and off-balance sheet commitments by geographical area

Unit: VND million

	Total balances for loan	Total deposits	Credit commitments	Financial derivatives	Trading and investment in securities
Domestic	116,524,563	183,799,913	7,441,863	170,311,332	33,650,459
Overseas	120	96,663	-	-	-

24. Market risk

24.1 Interest rate risk (Unit: VND million)

Items	Overdue	Risk-free interest rate revaluation	Interest rate revaluated during the period					Total
			Less than 1 month	From 1 – 3 months	From 3 – 6 months	From 6 – 12 months	From 1 – 5 years	Over 5 years
Assets								
Cash on hand	-	487,573	-	-	-	-	-	487,573
Balances with the State Bank of Vietnam	-	-	11,618,437	-	-	-	-	11,618,437
Deposits with and loans to other credit institutions (*)	-	-	38,333,856	2,082,260	5,000	-	-	40,421,116
Held-for-trading securities (*)	-	118,703	-	-	-	-	-	118,703
Derivatives and other financial assets (*)	-	-	-	-	-	-	-	-
Loans and advances to customers (*)	3,949,204	-	14,269,677	98,305,802	-	-	-	116,524,683
Investment securities (*)	150,000	3,132,855	-	3,827,195	1,903,130	6,599,870	8,090,204	33,531,758
Capital contributions, long-term investments (*)	-	58,791	-	-	-	-	-	58,791
Fixed assets and investment property	-	1,088,050	-	-	-	-	-	1,088,050
Other assets (*)	-	3,931,659	-	90,000	200,000	-	-	4,221,659
Total assets (1)	4,099,204	8,817,631	64,221,970	104,305,257	2,108,130	6,599,870	8,090,204	208,070,770
Liabilities								
Deposits and borrowings from the State Bank of Vietnam and other credit institutions	-	-	33,091,054	2,119,322	4,116	7,343	46,036	35,267,871
Deposits from customers	-	-	36,178,341	29,772,118	37,241,674	15,489,800	4,358,910	123,056,540
Derivatives and other financial liabilities	-	516,167	-	-	-	-	-	516,167
Grants, entrusted funds and loans exposed to risks	-	-	588	93	463	366	4,307	5,817
Valuable papers issued	-	-	300,000	4,800,000	6,000,000	1,200,000	14,200,000	26,500,000
Other liabilities	-	4,243,876	-	-	-	-	-	4,243,876
Total liabilities (2)	-	4,760,043	69,569,983	36,691,533	43,246,253	16,697,509	18,609,253	189,590,271
Interest sensitivity gap of balance sheet items (1) - (2)	4,099,204	4,057,588	(5,348,013)	67,613,724	(41,138,123)	(10,097,639)	(10,519,049)	18,480,499
Off-balance-sheet commitments affecting to interest sensitivity gap of assets and liabilities (net)	-	-	-	-	-	-	-	-
Total interest sensitivity gap	4,099,204	4,057,588	(5,348,013)	67,613,724	(41,138,123)	(10,097,639)	(10,519,049)	18,480,499

24.2 Liquidity risk (Unit: VND million)

Items	Overdue		Current				Total
	Over 3 months	Up to 3 months	Up to 1 month	From over 1 to 3 months	From over 3 to 12 months	From over 1 to 5 years	
Assets							
Cash on hand	-	-	487,573	-	-	-	487,573
Balances with the State Bank of Vietnam	-	-	11,618,437	-	-	-	11,618,437
Deposits with and loans to other credit institutions	-	-	38,333,856	2,082,260	5,000	-	40,421,116
Held-for-trading securities	-	-	118,703	-	-	-	118,703
Derivatives and other financial assets	-	-	-	-	-	-	-
Loans and advances to customers	3,145,773	803,431	6,817,600	24,939,376	36,962,035	21,136,286	116,524,683
Investment securities	150,000	-	-	3,827,195	8,503,000	11,220,659	33,531,758
Capital contributions, long-term investments	-	-	-	-	-	-	58,791
Fixed assets and investment properties	-	-	-	314	3,242	126,143	1,088,050
Other assets	296,680	-	1,834,649	272,297	1,205,617	612,416	4,221,659
Total assets	3,592,453	803,431	59,210,818	31,121,442	46,678,894	33,095,504	208,070,770
Liabilities							
Deposits and borrowings from the State Bank of Vietnam and other credit institutions	-	-	33,091,054	2,119,322	11,460	46,035	35,267,871
Deposits from customers	-	-	38,465,859	27,484,600	52,731,475	4,358,909	123,056,540
Derivatives and other financial liabilities	-	-	49,127	198,937	268,103	-	516,167
Grants, entrusted funds and loans exposed to risks	-	-	588	93	829	4,307	5,817
Valuable papers issued	-	-	300,000	4,800,000	7,200,000	14,200,000	26,500,000
Other liabilities	-	-	4,243,876	-	-	-	4,243,876
Total liabilities	-	-	76,150,504	34,602,952	60,211,867	18,609,251	189,590,271
Net liquidity gap	3,592,453	803,431	(16,939,686)	(3,481,510)	(13,532,973)	33,552,531	18,480,499

24.3 Currency risk (Unit: VND million)

Assets and liabilities categorised by currencies that are translated into VND as at 30 June 2025 as follows:

Items	EUR	USD	Other currencies	Total
Assets				
Cash on hand	367	10,391	472	11,230
Balances with the State Bank of Vietnam	86	437,361	-	437,447
Deposits with and loans to other credit institutions	333,779	8,312,822	37,632	8,684,233
Held-for-trading securities	-	-	-	-
Derivatives and other financial assets	-	-	-	-
Loans and advances to customers	224,680	1,362,785	-	1,587,465
Investment securities	-	-	-	-
Capital contributions, long-term investments	-	-	-	-
Fixed assets and investment property	-	-	-	-
Other assets	4,166	-	-	4,166
Total assets	563,078	10,123,359	38,104	10,724,541
Liabilities and equity				
Deposits and borrowings from the State Bank of Vietnam and other credit institutions	-	6,715,690	23	6,715,713
Deposits from customers	72,344	965,360	27,102	1,064,806
Derivatives and other financial liabilities	490,256	3,487,462	-	3,977,718
Grants, entrusted funds and loans exposed to risks	-	-	-	-
Valuable papers issued	-	-	-	-
Other liabilities	-	70,968	1,140	72,108
Equity and reserves	-	-	-	-
Total liabilities and owner's equity	562,600	11,239,480	28,265	11,830,345
FX position on-balance sheet	478	(1,116,121)	9,839	(1,105,804)
FX position off-balance sheet	-	26,100	-	26,100
Total FX position on and off-balance sheet	478	(1,090,021)	9,839	(1,079,704)

Ho Chi Minh City, 24 July 2025

Prepared by

Hà Thị Lệ Hồng

Chief Accountant

Bùi Quốc Việt

General Director



Phạm Duy Hiếu