



G R O U P

No: 65-7/2025/CV/CEO-KETOAN

THE SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Hanoi, 30/07/2025

Re: Explanation of changes in business  
results on Consolidated Financial  
Statements for Quarter 2/2025

**To:** - State Securities Commission  
- Hanoi Stock Exchange

1. Company's Name : C.E.O Group Joint Stock Company  
2. Stock code : CEO  
3. Explanation Content :

Profit after tax in the Second quarter of 2025 in the Company's Consolidated Financial Statements increased by VND 21,130 million compared to the Second quarter of 2024, specifically as follows:

Unit: Mil. VND

Items	Quarter 2/2025	Quarter 2/2024	Difference	
			Value	% of change
1- Total revenue and income	444,676	406,402	38,274	9.42%
2- Total cost (including corporate income tax)	405,592	388,448	17,144	4.41%
3- Profits after enterprise income tax	39,084	17,954	21,130	117.69%

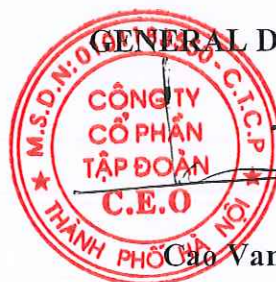
**The main reason is due to:**

Total revenue and income increased by VND 38,274 million (equivalent to a increase of 9.42%), while total cost (including corporate income tax) increased by VND 17,144 million (equivalent to a increase of 4.41%) leading to an increase in Profits after enterprise income tax of VND 21,130 million (equivalent to an increase of 117.69%).

Therefore, C.E.O Group Joint Stock Company respectfully sends to you the above explanation.

**Recipients:**

- As above;
- The Board of Directors (for report);
- Archives: HR Dept./.



Cao Van Kien