
VCP Power and Construction Joint Stock Company

**CONSOLIDATED FINANCIAL
STATEMENTS**

Q2/2025



INDEX

No	Content	Page
	Consolidated financial statements	
-	<i>Consolidated balance sheet</i>	1 - 2
-	<i>Consolidated income statement</i>	3 - 4
-	<i>Consolidated cash flow statement</i>	5 - 6
-	<i>Notes to the consolidated financial statements</i>	7 - 14

CONSOLIDATED BALANCE SHEET

Q2/2025

Unit: VND

ASSET	Code	Explanation	Quarterly numbers	Beginning of year number
A- SHORT-TERM ASSETS	100		1,070,259,984,455	1,200,252,360,627
I, Cash and cash equivalents	110	V.01	217,830,497,528	487,400,155,359
1, Money	111		204,642,470,470	479,116,448,274
2, Cash equivalents	112		13,188,027,058	8,283,707,085
II, Short-term financial investments	120		10,745,390,627	10,741,315,069
3, Held-to-maturity investment	123		10,745,390,627	10,741,315,069
III, Short-term receivables	130		571,609,506,414	481,103,968,449
1, Short-term customer receivables	131		272,879,691,710	327,084,546,730
2, Short-term prepayment to seller	132		10,414,425,784	8,056,034,757
5, Short-term loan receivable	135		250,308,095,357	73,308,095,357
6, Other receivables	136		102,203,178,596	129,158,053,063
7, Provision for short-term doubtful receivables(*)	137		(64,195,885,033)	(56,502,761,458)
IV, Inventory	140		260,325,786,805	203,987,020,903
1, Inventory	141	V.02	260,334,582,805	203,995,816,903
2, Provision for inventory price reduction(*)	149		(8,796,000)	(8,796,000)
V, Other current assets	150		9,748,803,081	17,019,900,847
1, Short-term prepaid expenses	151		7,888,724,212	9,320,343,405
2, Deductible VAT	152		1,764,729,240	7,354,386,280
3, Taxes and other amounts receivable from the state	153		95,349,629	345,171,162
B - LONG-TERM ASSETS	200		3,871,734,353,719	3,602,136,339,830
I- Long-term receivables	210		948,974,765,081	545,199,534,400
5, Long-term loan receivable	215		403,700,000,000	0
6, Other long-term receivables	216		545,274,765,081	545,199,534,400
II, Fixed assets	220		2,666,813,684,385	2,789,639,444,801
1, Tangible fixed assets	221	V.03	2,476,688,316,967	2,600,434,285,452
- Original price	222		4,638,057,209,111	4,634,857,925,066
- Accumulated depreciation value(*)	223		(2,161,368,892,144)	(2,034,423,639,614)
2, Financial leased fixed assets	224		2,868,976,534	0
- Original price	225		2,997,037,037	-
- Accumulated depreciation value(*)	226		(128,060,503)	-
3, Intangible fixed assets	227	V.04	187,256,390,884	189,205,159,349
- Original price	228		235,837,356,452	235,837,356,452
- Accumulated depreciation value(*)	229		(48,580,965,568)	(46,632,197,103)
III, Investment real estate	230		0	0
IV, Long-term unfinished assets	240		52,574,217,764	51,484,014,392
2, Cost of unfinished basic construction	242		52,574,217,764	51,484,014,392
V, Long-term financial investment	250		1,569,633,602	1,569,633,602
2, Investment in associates and joint ventures	252		1,011,968,308	1,011,968,308
3, Investing capital in other units	253		732,000,000	732,000,000
4, Long-term financial investment reserve(*)	254		(174,334,706)	(174,334,706)
V, Other long-term assets	260		201,802,052,887	214,243,712,635

VCP Power and Construction Joint Stock Company
statements

Address : 19th floor, Vinaconex building, 34 Lang Ha - Hanoi,

Consolidated financial

Quarter 2/2025

1, Long-term prepaid expenses	261	V.05	30,213,625,106	27,641,202,662
5, Commercial advantage	269		171,588,427,781	186,602,509,973
TOTAL ASSETS	270		4,941,994,338,174	4,802,388,700,457

CAPITAL SOURCES	Code	Explanation	Quarterly numbers	Beginning of year number
C - LIABILITIES PAYABLE	300		2,710,538,955,578	2,754,322,132,554
I, Short-term debt	310		845,205,472,683	768,138,564,532
1, Short-term payables to suppliers	311		92,448,287,269	108,252,414,065
2, Short-term prepayment by buyer	312		4,658,392,267	2,154,982,447
3, Taxes and payments to the State	313	V.06	45,362,564,810	30,170,995,616
4, Must pay employees	314		22,818,912,249	32,559,736,781
5, Short-term payable expenses	315	V.07	18,152,697,061	22,870,523,633
8, Short-term unrealized revenue	318		18,000,000	-
9, Other short-term payables	319		69,842,341,218	70,093,964,334
10, Short-term loans and financial leases	320		577,606,129,945	492,733,779,072
12, Bonus and welfare fund	322		14,298,147,864	9,302,168,584
II, Long-term debt	330		1,865,333,482,895	1,986,183,568,022
7, Other long-term payables	337		90,000,000	74,361,512,590
8, Long-term loans and financial leases	338	V.08	1,865,243,482,895	1,911,822,055,432
D - OWNER'S EQUITY	400		2,231,455,382,596	2,048,066,567,903
I, Equity	410	V.09	2,231,455,382,596	2,048,066,567,903
1, Owner's equity	411		837,896,580,000	837,896,580,000
- Common shares with voting rights	411a		837,896,580,000	837,896,580,000
- Preferred stock	411b		0	0
2, Share capital surplus	412		5,940,175,148	5,940,175,148
8, Development investment fund	418		629,107,071,262	499,895,424,557
10, Other equity funds	420		-	4,258,537,955
11, Undistributed profit after tax	421		461,252,100,628	415,249,386,106
- Undistributed profit after tax accumulated to the end of the previous period	421a		283,665,668,848	108,727,981,769
- Undistributed profit after tax this period	421b		177,586,431,780	306,521,404,337
13, Non-controlling interests	429		297,259,455,558	284,826,464,137
II, Other funding sources and funds	430		0	0
TOTAL CAPITAL	440		4,941,994,338,174	4,802,388,700,457

Established on July 29, 2025

The preparer

NGUYEN VIET HOANG

Chief Accountant

NGUYEN VAN BINH

General Director

PHAM VAN MINH



CONSOLIDATED STATEMENT OF PERFORMANCE

Q2/2025

Unit: VND

INDICATORS	Code	Explanation	From 01/04/2025 to 30/06/2025	From 01/04/2024 to 30/06/2024	Accumulated from the beginning of the year to the end of this quarter (This year)	Accumulated from the beginning of the year to the end of this quarter (Previous year)
1	2	3	4	5	6	7
1, Sales and service revenue	1	VI,10	535,601,755,964	370,660,610,119	975,454,921,088	721,104,401,271
2, Revenue deductions	2				-	-
3, Net revenue from sales and service provision (10=01-02)	10		535,601,755,964	370,660,610,119	975,454,921,088	721,104,401,271
4, Cost of goods sold	11	VI,11	348,368,044,157	242,156,638,204	634,846,288,283	464,547,588,700
5, Gross profit from sales and service provision (20=10-11)	20		187,233,711,807	128,503,971,915	340,608,632,805	256,556,812,571
6, Financial operating revenue	21	VI,12	20,439,856,761	1,755,943,595	22,053,943,787	3,433,875,449
7, Financial costs	22	VI,13	46,501,974,764	47,988,681,890	88,025,142,165	93,040,870,678
- Including: Interest expense	23		46,501,974,764	47,289,138,579	88,015,106,204	92,065,975,535
8, Profit or loss in joint ventures and associates	24		-	(1,695,014,132)	-	(1,695,014,132)
9, Selling expenses	25		3,231,493,607	2,613,342,745	6,080,143,074	3,216,206,414
10, Business management costs	26		32,421,261,594	39,444,827,630	50,620,394,629	56,072,074,628
11, Net profit from business activities	30		125,518,838,603	38,518,049,113	217,936,896,724	105,966,522,168
12, Other income	31	VI,14	157,652,599	722,956,220	169,652,599	1,542,120,976
13, Other costs	32		550,976,997	198,466,335	1,042,864,594	681,911,479
14, Other profits (40=31-32)	40		(393,324,398)	524,489,885	(873,211,995)	860,209,497
15, Total accounting profit before tax (50=30+40)	50		125,125,514,205	39,042,538,998	217,063,684,729	106,826,731,665
16, Current corporate income tax expense	51		15,012,362,472	2,665,175,630	25,041,568,256	8,082,970,570
17, Deferred corporate income tax expense	52				-	-
18, Profit after corporate income tax (60=50-51-52)	60		110,113,151,733	36,377,363,368	192,022,116,473	98,743,761,095
19, Profit after tax of parent company			102,346,351,211	33,905,444,856	177,586,431,780	96,607,343,531

VCP Power and Construction Joint Stock Company
statements

Consolidated financial

Address : 19th floor, Vinaconex building, 34 Lang Ha - Hanoi,

Quarter 2/2025

20, Profit after tax of
non-controlling
shareholders

7,766,800,522

2,471,918,512

14,435,684,693

2,136,417,564

The preparer

Chief Accountant

Established on July 29, 2025

General Director

NGUYEN VIET HOANG

NGUYEN VAN BINH

PHAM VAN MINH



CONSOLIDATED STATEMENT OF CASH FLOWS

(By indirect method)
From 01/01/2025 to 30/06/2025

Unit: VND

INDICATORS	Code	Accumulated from the beginning of the year to the end of this quarter (This year)	Accumulated from the beginning of the year to the end of this quarter (Previous year)
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before tax	01	217,063,684,729	106,826,731,665
Adjustments for items			
Fixed Asset Depreciation	02	145,313,491,043	131,754,307,758
Provisions	03	7,693,123,575	3,935,209,152
Exchange rate differences and gains and losses due to revaluation of foreign currency monetary items	04	8,343,567	554,758,128
Profit and loss from investment activities	05	(17,797,114,611)	(1,738,446,656)
Interest expense	06	88,015,106,204	92,461,669,215
<i>Profit from operating activities before changes in working capital</i>	<i>08</i>	<i>440,296,634,507</i>	<i>333,794,229,262</i>
Increase or decrease in receivables	09	96,609,090,603	(136,912,011,947)
Increase or decrease in inventory	10	(56,338,765,902)	(35,646,669,147)
Increase or decrease in payables (excluding interest payable, income tax payable)	11	(103,873,459,225)	56,204,559,164
Increase or decrease prepaid expenses	12	(1,140,803,251)	(4,007,131,000)
Interest paid	14	(86,440,505,513)	(95,199,804,134)
Income tax paid	15	(9,282,387,152)	(14,520,725,201)
Other income from operating activities	16		
Other operating expenses	17	(3,637,322,500)	(4,011,653,000)
<i>Net cash flow from operating activities</i>	<i>20</i>	<i>276,192,481,567</i>	<i>99,700,793,997</i>
CASH FLOW FROM INVESTING ACTIVITIES			
Cash spent on purchasing and constructing fixed assets and other long-term assets	21	(5,690,130,864)	(18,591,815,267)
Proceeds from liquidation and sale of fixed assets and other long-term assets	22	255,000,000	
Cash spent on lending and purchasing debt instruments of other entities	23	(584,708,151,116)	(56,382,049,600)
Proceeds from loans and sale of debt instruments of other entities	24	4,000,000,000	64,700,000,000
Money spent on investment in other entities	25	-	
Proceeds from capital investment in other entities	26	-	
Interest income, dividends and profits	27	5,899,457,413	748,855,454

VCP Power and Construction Joint Stock Company
statements

Consolidated financial

Address : 19th floor, Vinaconex building, 34 Lang Ha - Hanoi,

Quarter 2/2025

<i>Net cash flow from investing activities</i>	<i>30</i>	<i>(580,243,824,567)</i>	<i>(9,525,009,413)</i>
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issuing shares, receiving capital contributions from owners	31	-	-
Short-term and long-term loans received	33	610,962,878,431	306,817,228,803
Loan principal repayment	34	(575,006,891,203)	(534,224,175,920)
Lease payment	35	(900,408,892)	
Dividends, profits paid to owners	36	(565,549,600)	(105,712,000)
<i>Net cash flow from financing activities</i>	<i>40</i>	<i>34,490,028,736</i>	<i>(227,512,659,117)</i>
NET CASH FLOWS DURING THE PERIOD	50	(269,561,314,264)	(137,336,874,533)
<i>Cash and cash equivalents at the beginning of the period</i>	<i>60</i>	<i>487,400,155,359</i>	<i>200,542,401,246</i>
Impact of changes in exchange rates on currency conversion		(8,343,567)	(1,519,453)
<i>Cash and cash equivalents at the end of the period</i>	<i>70</i>	<i>217,830,497,528</i>	<i>63,204,007,260</i>

The preparer

NGUYEN VIET HOANG

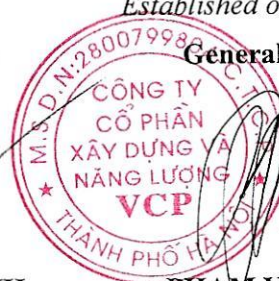
Chief Accountant

NGUYEN VAN BINH

Established on July 29, 2025

General Director

PHAM VAN MINH



NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Q2/2025

I, CHARACTERISTICS OF COMPANY'S OPERATIONS

1, Form of capital ownership:

VCP Construction and Energy Joint Stock Company (formerly known as Vinaconex Construction Investment and Energy Development Joint Stock Company) was established under Business Registration Certificate No, 2800799804, changed for the 15th time on May 16, 2022 , issued by the Department of Planning and Investment of Hanoi City (hereinafter referred to as 'Company' or 'Parent Company') is a joint stock company,

Head office: 19th floor, Vinaconex building, 34 Lang Ha - Lang Ward - Hanoi,

2, Business areas:

Field of operation: Hydropower construction, electricity production and trading

Company's business lines: Electricity production and trading

3, Group Structure:

The Group includes the Parent Company, 08 subsidiaries and 01 dependent accounting branch,

4, List of Consolidated Subsidiaries:

Company name	Head office address	Business activities	Voting rights ratio
Bai Thuong Hydropower Joint Stock Company	2nd floor, Management area of Hydropower projects, Trung Chinh village, Thuong Xuan town, Thuong Xuan district, Thanh Hoa province,	Production and business electricity	51%
Xuan Minh Hydropower Joint Stock Company	2nd floor, Management area of Hydropower projects, Trung Chinh village, Thuong Xuan town, Thuong Xuan district, Thanh Hoa province,	Production and business electricity	51%
Thac Ba Hydropower Plant One Member Co., Ltd,	No, 30 Nguyen Binh Khiem, Phu Thuy Ward, Phan Thiet City, Binh Thuan Province, Vietnam	Production and business electricity	100%
Daklo4 Hydropower Company Limited	Village 1, Ngok Tem Commune, Kon Plong District, Kon Tum Province, Vietnam	Production and business electricity	100%
Dakrobaye Hydropower Company Limited	Mang Den Village, Mang Den Town, Kon Plong District, Kon Tum Province, Vietnam	Production and business electricity	100%
Nam La Hydropower Joint Stock Company	No, 144, Truong Trinh Street, Son La City, Son La Province	Production and business electricity	82,765%
Saigon Spare Parts Equipment Joint Stock Company	205A Nguyen Xi, Ward 26, Binh Thanh District, HCMC	Production and business	52,06%

VCP Power and Construction Joint Stock Company
statements**Consolidated financial**

Address : 19th floor, Vinaconex building, 34 Lang Ha - Hanoi,

Quarter 2/2025

VCP Mechanical and Electrical Joint Stock Company	19th Floor, Vinaconex Building 34 Lang Ha, Dong Da, Hanoi	electricity Repair of machinery, equipment...	99,5%
Green Star Environment Company Limited	Dong Sai Village, Phu Lang Commune, Que Vo Town, Bac Ninh Province, Vietnam	Waste water treatment, waste, electricity sales	99,55%

II, ACCOUNTING PERIOD, CURRENCY UNIT USED IN ACCOUNTING

The Group's annual accounting period begins on January 1 and ends on December 31 each year,

The currency used in accounting records is Vietnamese Dong (symbol is VND),

III, ACCOUNTING STANDARDS AND REGIMES APPLIED**Applicable accounting regime:**

The Group applies the Enterprise Accounting Regime issued under Circular No, 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance,

Statement on Compliance with Accounting Standards and Accounting Regime

The Group has applied Vietnamese accounting standards and standard guidance documents issued by the State, Financial statements are prepared and presented in accordance with all provisions of each standard, circulars guiding the implementation of standards and the current applicable accounting regime,

Applicable accounting form

The company applies the form: Computerized accounting

IV, ACCOUNTING POLICIES APPLIED**1, Principles for recording cash and cash equivalents:**

Economic transactions arising in foreign currencies are converted into Vietnamese Dong Namat the actual exchange rate of the transacting bank at the time of the transaction, At the end of the year, monetary items originating in foreign currencies are converted at the average interbank exchange rate Namannounced by the State Bank of Vietnam on the closing date of the accounting year,

Actual exchange rate differences arising during the period and exchange rate differences due to revaluation of balances of monetary items at the end of the year are transferred to financial revenue or expenses in the fiscal year,

Actual exchange rate differences arising during the period and exchange rate differences due to revaluation of balances of currency items at the end of the year of basic construction investment activities are reflected on the Balance Sheet and transferred to financial revenue or expenses upon completion of the project handover,

2, Principles of inventory recording:

Principles of inventory valuation: Inventories are valued at cost, In case the net realizable value is lower than the cost, it must be valued at the net realizable value, The cost of inventories includes purchase costs, processing costs and other directly related costs incurred in bringing the inventories to their present location and condition,

The cost of purchased inventories includes purchase price, non-refundable taxes, transportation, handling, storage costs incurred during the purchase process and other costs directly related to the purchase of inventories,

Provision for inventory devaluation: Provision for inventory devaluation is established at the end of the year as the difference between the original price of inventory and their net realizable value, The method of establishing provision for inventory devaluation is to establish the difference between the provision that must be established this year and the provision that was established last year but not fully used, leading to the need to establish more or reverse this year,

3, Principles for recording trade receivables and other receivables:

Recognition principles: Customer receivables, prepayments to sellers and other receivables at the reporting time, if:

- Assets with a recovery or payment period of less than 1 year are classified as Current Assets,
- Assets with a recovery or payment period of more than 1 year are classified as Long-term Assets,

Provision for doubtful debts : Provision for doubtful debts represents the estimated loss value of receivables that are likely to be unpaid by customers for receivables at the time of preparing financial statements,

4, Principles of recording and depreciating fixed assets:

4,1 Principles of recording tangible and intangible fixed assets

Fixed assets are recorded at original cost, During use, fixed assets are recorded at original cost, accumulated depreciation and residual value,

Depreciation method for tangible fixed assets and intangible fixed assets: Depreciation is calculated using the straight-line method, Depreciation time is estimated in accordance with Circular No, 45/2013/QD-BTC dated April 25, 2013 :

- Houses and structures	05 - 35 years
- Machinery and equipment	03 - 15 years
- Means of transport	05 - 08 years
- Management equipment	03 years
- Perennial	03 years

5, Principles for recording prepaid expenses:

Prepaid expenses include actual expenses that have been incurred but are related to the results of production and business activities of many accounting periods, The Company's prepaid expenses are mainly expenses for renting offices, tools and equipment, and expenses for repairing fixed assets, These prepaid expenses are allocated over the prepaid period,

6, Principles of recognition and capitalization of borrowing costs,

Borrowing costs are recorded in production and business expenses in the period when incurred, except for borrowing costs directly related to the investment in construction or production of unfinished assets which are included in the value of that asset (capitalized), including loan interest and additional costs incurred in connection with the borrowing process,

7, Principles for recording trade payables and other payables

Trade payables, other payables, loans at the reporting date, if:

- Payment terms of less than 1 year are classified as Current Debt,
- Payment terms over 1 year are classified as Long-term Debt,

8, Principles and methods of revenue recognition,

Sales revenue is recognized when all of the following conditions are met:

- The significant risks and rewards of ownership of the goods have been transferred to the buyer;
- The Company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods;
- Revenue is measured with relative certainty;
- The Company has obtained or will obtain economic benefits associated with the sale transaction;
- Identify the costs associated with a sales transaction,

Financial revenue: Revenue arising from interest and other financial revenue is recognized when both (2) of the following conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the entity;
- Revenue is determined with relative certainty,

9, Principles and methods of recording financial expenses,

Expenses recorded in financial expenses include:

- Short-term and long-term interest expenses,
- Exchange rate differences are assessed according to Circular 179/2012/TT-BTC dated October 24, 2012 regulating the recognition, assessment and handling of exchange rate differences in enterprises,

The above amounts are recorded according to the amount incurred during the period, not offset against financial revenue,

10, Principles for recording current corporate income tax expenses and other taxes,

Current corporate income tax expense, deferred corporate income tax expense,

- Current corporate income tax expense is determined on the basis of taxable income and corporate income tax rate in the current year,
- The determination of corporate income tax expense is based on current tax regulations, However, these regulations change from time to time and the final determination of corporate income tax depends on the results of the examination by the competent tax authority,
- Deferred corporate income tax expense is determined on the basis of deductible temporary differences, taxable temporary differences and corporate income tax rates,

Value Added Tax

VAT is declared and accounted for using the deduction method, The VAT rate applicable to electricity production and construction activities is 10%, For liquidation and sale of materials, the VAT rate is 10%, The Company declares and pays other taxes according to current regulations of the State,

V, ADDITIONAL INFORMATION FOR ITEMS PRESENTED ON THE BALANCE SHEET

Unit: VND

	End of quarter	Beginning of the year
1 Cash and cash equivalents		
- Cash	5,612,450,554	6,890,231,347
- Bank deposit	199,030,019,916	472,226,216,927
- Cash equivalents	13,188,027,058	8,283,707,085

VCP Power and Construction Joint Stock Company
statements

Consolidated financial

Address : 19th floor, Vinaconex building, 34 Lang Ha - Hanoi,

Quarter 2/2025

	Total	217,830,497,528	487,400,155,359
		End of quarter	Beginning of the year
2 Inventory			
- Purchased goods are on the way		17,257,751,164	24,601,262,307
- Raw materials		42,798,876,265	35,866,215,589
- Tools		5,496,901,890	4,717,383,157
- Cost of unfinished business production			0
- Finished product		11,666,588,461	5,336,377,932
- Goods		183,114,465,025	133,474,577,918
Total		260,334,582,805	203,995,816,903

Unit: VND

3, Increase and decrease of tangible fixed assets

Item	Houses, buildings	Machinery and equipment	Transmission media	Management equipment	Other fixed assets	Perennial	Total
Original price of tangible fixed assets							
Opening balance	2,217,932,827,457	1,869,700,427,508	447,472,632,967	2,954,917,779	96,767,119,355	30,000,000	4,634,857,925,066
- Purchased within the year		362,842,500	4,262,000,000	33,445,454	88,923,000		4,747,210,954
- Completed construction investment							0
- Increase due to merger							0
- Liquidation, sale		(500,000,000)	(1,047,926,909)				(1,547,926,909)
Closing balance	2,217,932,827,457	1,869,563,270,008	450,686,706,058	2,988,363,233	96,856,042,355	30,000,000	4,638,057,209,111
Accumulated depreciation							
Opening balance	767,949,295,792	987,196,115,553	233,306,071,251	2,797,837,338	43,144,319,680	30,000,000	2,034,423,639,614
- Depreciation during the year	50,927,439,969	59,298,647,265	15,567,947,975	50,729,016	2,377,815,658		128,222,579,883
- Increase due to merger							0
- Liquidation, sale		(500,000,000)	(777,327,353)				(1,277,327,353)
Closing balance	818,876,735,761	1,045,994,762,818	248,096,691,873	2,848,566,354	45,522,135,338	30,000,000	2,161,368,892,144
Residual value of tangible fixed assets							
- At the beginning of the period	1,449,983,531,665	882,504,311,955	214,166,561,716	157,080,441	53,622,799,675	0	2,600,434,285,452
- At the end of the period	1,399,056,091,696	823,568,507,190	202,590,014,185	139,796,879	51,333,907,017	0	2,476,688,316,967

4 Increase and decrease of intangible fixed assets

Unit: VND

Item	Other intangible assets	Total
Original price of intangible fixed assets		
Opening balance	235,837,356,452	235,837,356,452
- Increase during the period	-	-
- Liquidation, sale	-	-
End of year balance	235,837,356,452	235,837,356,452
Accumulated depreciation		
Opening balance	46,632,197,103	46,632,197,103
- Depreciation during the period	1,948,768,465	1,948,768,465
- Liquidation, sale	-	-
End of year balance	48,580,965,568	48,580,965,568
Residual value of intangible assets		
- At the beginning of the period	189,205,159,349	189,205,159,349
- At the end of the period	187,256,390,884	187,256,390,884
5 Long-term prepaid expenses	End of quarter	Beginning of the year
- Cost of tools and equipment	11,196,780,982	10,565,192,707
- Other costs	19,016,844,124	17,076,009,955
Total	30,213,625,106	27,641,202,662
6 Taxes and other payments to the State	End of quarter	Beginning of the year
- VAT	5,609,271,671	5,962,202,684
- Corporate income tax	23,480,926,684	7,689,453,142
- Personal income tax	520,213,634	1,372,293,616
- Resource tax	9,265,462,678	5,885,312,688
- Other taxes and fees	6,486,690,143	9,261,733,486
Total	45,362,564,810	30,170,995,616
7 Cost to Pay	End of quarter	Beginning of the year
- Interest payable	17,369,346,298	15,794,745,607
- Other costs	783,350,763	7,075,778,026
Total	18,152,697,061	22,870,523,633
8 Long-term loans and debt	End of quarter	Beginning of the year
- Long term loan	1,865,243,482,895	1,911,822,055,432
Total	1,865,243,482,895	1,911,822,055,432

9 Equity

9,1 Reconciliation table of changes in equity Unit: VND

Content	Owner's equity	Development investment fund	Capital surplus	Other equity funds	Undistributed profit after tax	Non-controlling interest	Add
Opening balance	837,896,580,000	406,967,473,649	5,940,175,148	4,258,537,955	204,854,646,970	276,101,235,200	1,736,018,648,922
- Capital increase during the year							0
- Increase due to merger							0
- Interest in previous period					306,521,404,337	27,053,774,813	333,575,179,150
- Profit distribution		92,927,950,908			(96,126,665,201)	(18,328,545,876)	(21,527,260,169)
- Other discounts							0
Closing balance before opening balance of this period	837,896,580,000	499,895,424,557	5,940,175,148	4,258,537,955	415,249,386,106	284,826,464,137	2,048,066,567,903
- Capital increase this year							0
- Other increases		4,258,537,955		(4,258,537,955)			0
- Interest in this period					177,586,431,780	14,435,684,693	192,022,116,473
- Profit distribution		124,953,108,750			-	-	124,953,108,750
- Other discounts					(131,583,717,258)	(2,002,693,272)	(133,586,410,530)
This period's ending balance	837,896,580,000	629,107,071,262	5,940,175,148	0	461,252,100,628	297,259,455,558	2,231,455,382,596

VI, ADDITIONAL INFORMATION FOR ITEMS PRESENTED ON THE INCOME STATEMENT,

Unit: VND

	From 01/04/2025 to 30/06/2025	From 01/04/2024 to 30/06/2024
10 Revenue		
- Electricity sales revenue	186,023,185,210	168,692,826,240
- Other revenue	349,578,570,754	201,967,783,879
Total	535,601,755,964	370,660,610,119
11 Cost of goods sold		
- Cost of electricity production	50,461,894,515	62,795,883,860
- Other costs	297,906,149,642	179,360,754,344
Total	348,368,044,157	242,156,638,204
12 Financial revenue		
- Interest on deposits and loans	16,214,125,913	1,755,943,595
- Other financial activities	4,225,730,848	
Total	20,439,856,761	1,755,943,595
13 Financial costs		
- Interest expense	46,501,974,764	47,289,138,579
- Other financial costs		699,543,311
Total	46,501,974,764	47,988,681,890
14 Other income		
- Liquidation of fixed assets	150,000,000	-
- Other income	7,652,599	722,956,220
Total	157,652,599	722,956,220

The preparer

NGUYEN VIET HOANG

Chief Accountant

NGUYEN VAN BINH

Established on July 29, 2025

General Director

PHAM VAN MINH

