

No. 30/2025/VTZ-CBTT

Tây Ninh, day 30 month 7 year 2025

*Explanation of changes in profit after tax
in the second quarter of 2025 separate financial
statements.*

**Respectfully to: - The State Securities Commission;
- Hanoi Stock Exchange.**

Pursuant to Point a, Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated 16/11/2020, the listing organization shall periodically disclose information on quarterly financial statements when the profit after corporate income tax in the report on business results of the reporting period changes by 10% or more compared to the report of the same period of the previous year, the listing organization must explain the causes of such abnormal fluctuations in the financial statements in the period.

On the basis of the above regulations, Viet Thanh Plastic Production and Trading Joint Stock Company explains the following profit fluctuations for the second quarter of 2025 separate financial statements as follows:

Unit: Viet Nam Dong

Reporting period	Year 2025	Year 2024	Volatility
NI Q2	23.896.580.008	5.074.711.245	Up 370,90%

The main reason for the fluctuation: The parent company's revenue in the second quarter of 2025 reached more than VND 1.198 billion, an increase of VND 393 billion, equivalent to an increase of 48,92% compared to the same quarter of 2024, the Company's gross profit margin increased slightly from 4,49% in the second quarter of 2024 to 5,29% in the second quarter of 2025, the above result is due to the Company's Board of Directors continuing to expand distribution channels including developing a system of provincial agents, promoting sales through online business units. In addition, the Company has cut business management expenses from VND 5,4 billion in the second quarter of 2024, down 24,3% to VND 4,09 billion in the second quarter of 2025.

Hereby, the Company would like to explain the fluctuation of profit after tax in the period according to the second quarter of 2025 Separate Financial Statements compared to the same period in 2024.

Respect.

VIET THANH PLASTIC PRODUCTION AND TRADING
JOINT STOCK COMPANY

GENERAL DIRECTOR



Phan Văn Quân