

No. 31/2025/VTZ-CBTT

Tây Ninh, day 30 month 07 year 2025

*Explanation of changes in profit after tax
in the consolidated financial statements for the second
quarter of 2025.*

**Respectfully to: - The State Securities Commission;
- Hanoi Stock Exchange.**

Pursuant to Point a, Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated 16/11/2020, the listing organization shall periodically disclose information on quarterly financial statements when the profit after corporate income tax in the report on business results of the reporting period changes by 10% or more compared to the report of the same period of the previous year, the listing organization must explain the causes of such abnormal fluctuations in the financial statements in the period.

On the basis of the above provisions, Viet Thanh Plastic Production and Trading Joint Stock Company explains the following profit fluctuations on the consolidated financial statements for the second quarter of 2025 as follows:

Unit: Viet Nam Dong

Reporting period	Year 2025	Year 2024	Volatility
NI Q2	24.092.402.785	4.769.594.595	Up 405,12%

The main reason for the fluctuation: Consolidated sales revenue in the second quarter of 2025 reached more than VND 1.198 billion, an increase of VND 393 billion, more than 48,95% compared to the same period in 2024, the Company's gross profit margin increased slightly from 4,5% in the second quarter of 2024 to 5,29% in the second quarter of 2025, the above result was due to the Company's Board of Directors continuing to expand distribution channels including system development provincial agents, promoting sales through online business units. Business management expenses in the second quarter of 2025 will be VND 3,8 billion, down VND 1,9 billion, equivalent to 32,99% compared to the second quarter of 2024, while financial expenses in the second quarter of 2025 will be VND 33,1 billion, an increase of nearly VND 14 billion compared to the second quarter of 2024.

Hereby, the Company would like to explain the fluctuation of after-tax profit in the period according to the Consolidated Financial Statements for the second quarter of 2025 compared to the same period in 2024.

Respect.

VIET THANH PLASTIC PRODUCTION AND
TRADING JOINT STOCK COMPANY

GENERAL DIRECTOR

