

**SCG CONSTRUCTION GROUP., JSC**

No: 679 /2025/CV-SCG

V/v: The explanation for the decrease of over 10% in net profit in Q2 2025 compared to Q2 2024 in both the Separate and Consolidated Financial Statements

**SOCIALIST REPUBLIC OF VIETNAM**
**Independence - Freedom - Happiness**

Ha Noi, July 29, 2025

**To: HANOI STOCK EXCHANGE**

Company Name: SCG Construction Group Joint Stock Company

Stock Code: SCG

Head Office: 8th Floor, Sunshine Center Building, 16 Pham Hung Street, Tu Liem Ward, Hanoi City, Vietnam.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidelines on information disclosure in the securities market.

SCG Construction Group Joint Stock Company would like to provide an explanation for the profit variance decrease 10% between Q2 2025 and Q2 2024 in the Financial Statements as follows:

No	Indicator	For the Second Quarter of 2024	For the Second Quarter of 2025	Variance	Rate
A	B	1	2	3=2-1	4=3/1
1	Separate revenue	616,139,095,568	1,743,516,026,246	1,127,376,930,678	183.0%
2	Consolidated revenue	660,155,345,096	1,849,228,400,583	1,189,073,055,487	180.1%
3	Separate net profit after tax	112,835,889,109	99,063,555,885	-13,772,333,224	-12.2%
4	Consolidated net profit after tax	115,053,896,564	94,953,828,808	-20,100,067,756	-17.5%

- Profit after tax in the separate report of the second quarter of 2025 decreased by 12.2% compared to the second quarter of 2024, mainly due to the increase in interest expenses in the period, leading to a decrease in profit from financial activities in the second quarter of 2025 by 189.3% compared to the second quarter of 2024. At the same time, the non-deductible interest expense of the previous period transferred to this period decreased, leading to an increase in current corporate income tax and a decrease in profit after tax.

- Profit after tax in the consolidated report for the second quarter of 2025 decreased by 17.5% compared to the second quarter of 2024 due to the reasons explained in the separate report for the second quarter and the consolidated profit from the subsidiary, Sunshine - Design Joint Stock Company, decreased by 247.2% compared to the same period. *R*

**SCG CONSTRUCTION GROUP JOINT STOCK COMPANY**
**Recipients:**

- As addressed
- Office filing.


**TỔNG GIÁM ĐỐC**  
*Bùi Văn Lưu*