

Re: Explanation of differences in Financial statements

Quarter 2, 2025

Hanoi, July 30, 2025

To: - State Securities Commission
- Hanoi Stock Exchange

1. Organization name: Transport and Chartering Corporation
2. Stock code: VFR
3. Head office address: No. 74 Nguyen Du Street, Cua Nam Ward, Hanoi
4. Phone: 024 - 38 228915 Fax: 024 - 38228916
5. Person making information disclosure: Pham Quoc Chinh
6. Content of information disclosure:
 - 6.1 Explanation of profit after corporate income tax in the Business Performance Report of the separate financial statements for the second quarter of 2025 changing by 10% or more, changing from a loss of 0.9 billion in the second quarter of 2024 to a profit of 0.65 billion in the second quarter of 2025; Revenue in the second quarter of 2025 changing by 10% or more compared to the second quarter of 2024:

Operating revenue in the second quarter of 2025 increased by 28% compared to the same period in the second quarter of 2024; while the cost of goods sold increased by only 20% and the cost of administrative expenses decreased by 7%, at the same time in the second quarter of 2025, in the second quarter of 2025, the company received dividends from investments of more than 1 billion VND, leading to a profit of 0.65 billion in the second quarter of 2025 compared to a loss of 0.9 billion in the second quarter of 2024, corresponding to an increase of 172%. Revenue in the second quarter of 2025 increased compared to the same period last year due to the company receiving more orders for freight forwarding services in the second quarter of 2025 than in the same period in 2024.
 - 6.2 Explanation of profit after corporate income tax in the Business Performance Report of the Consolidated Financial Statements for the first quarter of 2025 changing by 10% or more compared to the Consolidated Financial Statements for the first quarter of 2024:

The main reason is that although Revenue in Q2/2025 increased by more than 31% compared to Q2/2024, while the Cost of Goods and Administrative Expenses in the second quarter of 2025 increased by only 27% and 9% over the same period in 2024, while Corporate Income Tax decreased sharply by nearly 34% compared to the second quarter of 2024., thereby causing the Profit after Corporate Income Tax on the Company's Consolidated Financial Statement in Q2/2025 to increase compared to the same period in 2024. Revenue in Q2/2025 increased compared to the same period last year due to the fact that in Q2/2025, the Parent Company and its Subsidiaries received more service contracts than in the same period in 2024.

We hereby commit that the information published above is true and we are fully responsible before the law for the content of the published information.

Recipients:

- As above
- Document storage
- Accountant



Mr ĐÀO NGUYEN DANG