

**TON DONG A CORPORATION**

No.: 160/2025/CV-TDA

*Ref: Explanation for the difference in  
income statement. Consolidated financial  
statements the Second quarter of the year 2025*

**SOCIALIST REPUBLIC OF VIETNAM**

**Independence – Freedom – Happiness**

*Ho Chi Minh City, 28 /07/2025*

**To:**

- **STATE SECURITIES COMMISSION**
- **HANOI STOCK EXCHANGE**

Company name: TON DONG A CORPORATION

Head office: No.5, Street No.5, Song Than 1 Industrial Park, Di An Ward, Ho Chi Minh City

Stock Code: GDA

Phone :0274-3732575      - Fax: 0274-3790420      - Website:[www.tondonga.com.vn](http://www.tondonga.com.vn)

Pursuant to the provisions of Section 4, Article 14 of Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance, Ton Dong A Corporation hereby would like to explain the reason for the difference in profit after corporate income tax in consolidated income statement for the second quarter of the year 2025 changing by 10% or more compared to the report of the same period last year.

In the second quarter of the year 2025, after-tax profit was VND 87.7 billion, down VND 83.7 billion, equivalent to a decrease of 48.8% compared to the second quarter of the year 2024.

Reason: In the export market, countries are implementing anti-dumping measures, negatively affecting the steel industry, causing Vietnam's steel consumption in the international market to decrease significantly. The Company's steel output in the export market decreased sharply compared to the same period last year, leading to a 38.1% decrease in gross profit, a 23% decrease in financial revenue, an 18.2% increase in financial expenses, a 46.9% decrease in sales expenses, and an 17.2% increase in business management expenses compared to the same period last year, causing the profit after tax in the second quarter of 2025 to decrease compared to the second quarter of 2024.

Thank you very much.

Best regards!

**Recipients:**

- *As above;*
- *Archived VT.*

**TON DONG A CORPORATION**

**LEGAL REPRESENTATIVE**



**DOAN VINH PHUOC**  
**GENERAL DIRECTOR**